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21. **Contract:** Railcar storage agreement between Entergy Gulf States Louisiana LLC and Texas Northwestern Railway Company (TXNW).  
**Pricing Mechanism:** \*  
**Purchase Obligation:** N/A  
**Max. Takes Available:** N/A  
**Economic Out Provision:** N/A  
**Delivery Points:** BNSF switch, Etter, TX  
**Transportation Provision:** N/A  
**Quality or Measurement:** \*
22. **Contract:** Railcar storage agreement between Entergy Gulf States Louisiana LLC and NEBKOTA Railway, Inc ("NRI").  
**Pricing Mechanism:** \*  
**Purchase Obligation:** N/A  
**Max. Takes Available:** N/A  
**Economic Out Provision:** N/A  
**Delivery Points:** BNSF switch, Crawford, NE  
**Transportation Provision:** N/A  
**Quality or Measurement:** \*
23. **Contract:** Railcar storage agreement between Entergy Gulf States Louisiana LLC and Timber Rock Railroad ("TIBR")  
**Pricing Mechanism:** \*  
**Purchase Obligation:** \*  
**Max. Takes Available:** \*  
**Economic Out Provision:** \*  
**Delivery Points:** \*  
**Transportation Provision:** \*  
**Quality or Measurement:** \*
24. **Contract:** Railcar storage agreement between Entergy Gulf States Louisiana LLC and DeQueen and Eastern Railroad, LLC ("DQE")  
**Pricing Mechanism:** \*  
**Purchase Obligation:** \*  
**Max. Takes Available:** \*  
**Economic Out Provision:** \*  
**Delivery Points:** \*  
**Transportation Provision:** \*  
**Quality or Measurement:** \*

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- 25. Contract:** Railcar storage agreement between Entergy Gulf States Louisiana LLC and Missouri & Northern Arkansas Railroad Company, Inc. ("MNA")  
**Pricing Mechanism:** \*  
**Purchase Obligation:** \*  
**Max. Takes Available:** \*  
**Economic Out Provision:** \*  
**Delivery Points:** \*  
**Transportation Provision:** N/A  
**Quality or Measurement:** \*
- 26. Contract:** Joint Ownership Participation and Operating Agreement – Big Cajun No. 2, Coal Unit #3, Louisiana Generating, LLC (formerly Cajun Electric Power Cooperative, Inc.) and Gulf States  
**Pricing Mechanism:** N/A  
**Purchase Obligation:** N/A  
**Max. Takes Available:** N/A  
**Economic Out Provision:** N/A  
**Delivery Points:** N/A  
**Transportation Provision:** N/A  
**Quality or Measurement:** N/A
- 27. Contract:** Ash Management and Marketing Contract between *Headwaters, Resources, Inc. and Entergy Gulf States, Inc.*  
**Pricing Mechanism:** \*\*  
**Purchase Obligation:** None  
**Max. Takes Available:** N/A  
**Economic Out Provision:** Yes  
**Delivery Point:** Nelson Station  
**Location:** Nelson Station, West Lake, LA.  
**Quality or Measurement:** Process Adherence, Operational Coordination, Regulatory Compliance, Safety, Revenue Production
- 28. Contract:** Maintenance Agreement between Entergy Services, Inc. and Watco Companies Inc.  
**Pricing Mechanism:** Compensation based on labor rate, hours and material cost  
**Purchase Obligation:** N/A  
**Max. Takes Available:** N/A  
**Economic Out Provision:** N/A  
**Delivery Points:** Watco railcar shops at Coffeyville, KS, Pittsburg, KS, or Silsbee, TX, or Nelson plant if movement of damaged car to shop not feasible.  
**Transportation Provision:** Transportation costs are EGSL responsibility  
**Quality or Measurement:** Railcar maintenance and repairs to be in compliance with rules and regulations of the Association of American Railroads, the Federal Railroad Administration and other applicable regulatory agencies.

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- 29. Contract:** Fleet Management Agreement between Entergy Gulf States, Inc. and Watco Companies Inc. (Contract Order under Watco General Services Agreement)  
**Pricing Mechanism:** Compensation based on base fee per month plus incentive bonus tied to high railcar availability  
**Purchase Obligation:** N/A  
**Max. Takes Available:** N/A  
**Economic Out Provision:** N/A  
**Delivery Points:** N/A  
**Transportation Provision:** Transportation costs are EGSL responsibility  
**Quality or Measurement:** Railcar maintenance management to insure compliance with the rules and regulations of the Association of American Railroads, the Federal Railroad Administration and other applicable regulatory agencies.
- 30. Contract:** Entergy Systemwide Multipurpose Maintenance, Modification and Construction General Services Agreement No. 10323343 between Entergy Services, Inc., and Watco Companies, L.L.C. d/b/a Watco Mechanical Services ("Watco GSA")  
**Pricing Mechanism:** See Contract Order No. 2 between EGSL and Watco Companies LLC  
**Purchase Obligation:** \*  
**Max. Takes Available:** \*  
**Economic Out Provision:** \*  
**Delivery Points:** \*  
**Transportation Provision:** \*  
**Quality or Measurement:** See Contract Order No. 2 between EGSL and Watco Companies LLC
- 31. Contract:** Contract Order No. 2 between EGSL and Watco Companies LLC. ("Watco")  
**Pricing Mechanism:** \*  
**Purchase Obligation:** \*  
**Max. Takes Available:** \*  
**Economic Out Provision:** \*  
**Delivery Points:** \*  
**Transportation Provision:** \*  
**Quality or Measurement:** \*
- 32. Contract:** Entergy Systemwide Consulting, Professional and General Nonmanual Services Agreement No. 10329089, between Entergy Services, Inc. and FreightCar Rail Services, LLC ("FCRS PSA")  
**Pricing Mechanism:** \*  
**Purchase Obligation:** \*  
**Max. Takes Available:** \*  
**Economic Out Provision:** \*  
**Delivery Points:** \*  
**Transportation Provision:** \*  
**Quality or Measurement:** \*

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33. **Contract:** Contract Order No. 2 between EGSL and Freightcar Rail Services, LLC (see FCRS PSA above))  
**Pricing Mechanism:** \*  
**Purchase Obligation:** \*  
**Max. Takes Available:** \*  
**Economic Out Provision:** \*  
**Delivery Points:** \*  
**Transportation Provision:** \*  
**Quality or Measurement:** \*
34. **Contract:** Railcar Switching and Storage Agreement between EGSL and Progress Rail Services Corporation ("Progress")  
**Pricing Mechanism:** \*  
**Purchase Obligation:** \*  
**Max. Takes Available:** \*  
**Economic Out Provision:** \*  
**Delivery Points:** \*  
**Transportation Provision:** \*  
**Quality or Measurement:** \*

**OIL CONTRACTS**

1. **Contract:** All contracts are made under standard enabling agreements. A copy of a typical Master Oil Purchase and Sale Agreement (MOPSA) contract has been provided as a workpaper.  
**Pricing Mechanism:** Mutually agreeable between the parties  
**Purchase Obligation:** Mutually agreeable volumes  
**Max. Takes Available:** Mutually agreeable volumes  
**Economic Out Provision:** None  
**Delivery Points:** As agreed to between the parties  
**Transportation Provision:** None  
**Quality or Measurement:** Quality oil

**PURCHASED POWER CONTRACTS**

1. **Contract:** Power Sales Agreement (Toledo Bend Project) between *Sabine River Authority, State of Louisiana; Sabine River Authority of Texas, and Central Louisiana Electric Company, Inc.; Gulf States Utilities Company (Entergy Gulf States Louisiana, L.L.C. & Entergy Texas, Inc.) and Louisiana Power & Light Company (Entergy Louisiana, LLC)*  
**Pricing Mechanism:** Set by contract  
**Purchase Obligation:** Determined by the operator and is guided by contractual conditions.  
**Max. Takes Available:** Determined by water levels  
**Economic Out Provisions:** None  
**Delivery Points:** There is one delivery point as set by contract  
**Transportation Provision:** None  
**Quality of Measurement:** Metered

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2. **Contract:** Transaction agreement between *NRG Power Marketing LLC* and *Entergy Services, Inc.* as agent for the *Entergy Operating Companies: Entergy Gulf States Louisiana, L.L.C., Entergy Texas, Inc., Entergy New Orleans, Inc., Entergy Louisiana, LLC, Entergy Arkansas, Inc., Entergy Mississippi, Inc.*  
**Pricing Mechanism:** Gas Index – HHIF; On-Peak Heat Rate: 13.25 Mmbtu/MWh  
**Purchase Obligation:** \*\*  
**Max. Takes Available:** \*\*  
**Economic Out Provision:** N/A  
**Delivery Points:** High Voltage Side of Generating Unit  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
3. **Contract:** Transaction agreement between *ConocoPhillips Company* and *Entergy Services, Inc.* as agent for the *Entergy Operating Companies: Entergy Gulf States Louisiana, L.L.C., Entergy Texas, Inc., Entergy New Orleans, Inc., Entergy Louisiana, LLC, Entergy Arkansas, Inc., Entergy Mississippi, Inc.*  
**Pricing Mechanism:** Capacity Payment \$13.00/kW-Year; Energy Payment = 12,500 plus \$2.00 VOM  
**Purchase Obligation:** \*\*  
**Max. Takes Available:** \*\*  
**Economic Out Provision:** N/A  
**Delivery Points:** Seller's points of interconnection with the Entergy Transmission System at the Dupont Sabine 138kV station.  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
4. **Contract:** Transaction agreement between *East Texas Electric Cooperative, Inc.* and *Entergy Services, Inc. (ESI)* acting as agent for *Entergy Texas, Inc. (ETI) (San Jacinto County)*  
**Pricing Mechanism:** Capacity Payment \$45.00/kW-Year; Energy Payment = \$1.00 VOM plus Emissions Allowance Costs  
**Purchase Obligation:**  
**Max. Takes Available:** \*\*  
**Economic Out Provision:** N/A  
**Delivery Points:** The high-side of the Facility's step-up transformer at Buyer's 138kV Pelican Road Substation.  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A

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5. **Contract:** Transaction agreement between *East Texas Electric Cooperative, Inc.* and *Entergy Services, Inc. (ESI)* acting as agent for *Entergy Texas, Inc. (ETI)* (Hardin County)  
**Pricing Mechanism:** Capacity Payment is N/A; Energy Payment = \$1.00 VOM plus Emissions Allowance Costs  
**Purchase Obligation:**  
**Max. Takes Available:** \*\*  
**Economic Out Provision:**  
**Delivery Points:** Buyer's side of the last ETEC transmission line dead-end structure outside of Buyer's Cypress Substation located near Kountze, Texas.  
**Transportation Provision:**  
**Quality of Measurement:**
6. **Contract:** Transaction agreement between *Exelon Generation Company, LLC* and *Entergy Services, Inc.* as agent for *Entergy Texas, Inc.*  
**Pricing Mechanism:** Capacity Payment variable annual/MW-Year; Energy Payment = ranges from 7,200 to 9,500 plus variable annual VOM  
**Purchase Obligation:** Buyer shall have a Call Option to schedule and dispatch the contract quantity of capacity and receive the associated energy from the facilities. To the extent Buyer does not exercise its Call Option to schedule and dispatch the contract quantity of capacity for a portion of any given day, Seller may sell to a third party the undispached portion of the energy associated with the contract quantity of capacity.  
**Max. Takes Available:** \*\*  
**Economic Out Provision:** N/A  
**Delivery Points:** Energy will be delivered at the Entergy Transmission System's Frontier Substation.  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
7. **Contract:** Transaction agreement between *Entergy Arkansas, Inc.* and *Entergy Texas, Inc. (ETI)*  
**Pricing Mechanism:** Pursuant to Service Schedule MSS-4 of the System Agreement  
**Purchase Obligation:** Set in contract  
**Max. Takes Available:** See agreement  
**Economic Out Provision:** N/A  
**Delivery Points:** Set in contract  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
- 7a. **Contract:** Transaction agreement between *Entergy Arkansas, Inc.* and *Entergy Texas, Inc. (ETI)*  
**Pricing Mechanism:** Pursuant to Service Schedule MSS-4 of the System Agreement  
**Purchase Obligation:** Set in contract  
**Max. Takes Available:** See agreement  
**Economic Out Provision:** N/A  
**Delivery Points:** Set in contract  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A

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8. **Contract:** Transaction agreement between *Entergy Arkansas, Inc.* and *Entergy Gulf States Louisiana, L.L.C. (Ouachita)*  
**Pricing Mechanism:** Pursuant to Service Schedule MSS-4 of the System Agreement  
**Purchase Obligation:** Set in contract  
**Max. Takes Available:** One-third of the energy delivered to EAI pursuant to the ITA  
**Economic Out Provision:** N/A  
**Delivery Points:** Set in contract  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
9. **Contract:** Transaction agreement between *Entergy Gulf States Louisiana, L.L.C.* and *Entergy Texas, Inc. (Calcasieu)*  
**Pricing Mechanism:** Pursuant to Service Schedule MSS-4 of the System Agreement  
**Purchase Obligation:** Set in contract  
**Max. Takes Available:** See agreement  
**Economic Out Provision:** N/A  
**Delivery Points:** Set in contract  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
10. **Contract:** Transaction agreement between *Entergy Texas, Inc.* and *Entergy Gulf States Louisiana, L.L.C. (Calpine)*  
**Pricing Mechanism:** Pursuant to Service Schedule MSS-4 of the System Agreement  
**Purchase Obligation:** Set in contract  
**Max. Takes Available:** See agreement  
**Economic Out Provision:** N/A  
**Delivery Points:** Set in contract  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
11. **Contract:** Transaction agreement between *Entergy Gulf States Louisiana, L.L.C.* and *Entergy Louisiana, LLC (Riverbend)*  
**Pricing Mechanism:** Pursuant to Service Schedule MSS-4 of the System Agreement  
**Purchase Obligation:** Set in contract  
**Max. Takes Available:** See agreement  
**Economic Out Provision:** N/A  
**Delivery Points:** Set in contract  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A

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12. **Contract:** Transaction agreement between *Entergy Gulf States Louisiana, L.L.C.* and *Entergy New Orleans, Inc. (Riverbend)*  
**Pricing Mechanism:** Pursuant to Service Schedule MSS-4 of the System Agreement  
**Purchase Obligation:** Set in contract  
**Max. Takes Available:** See agreement  
**Economic Out Provision:** N/A  
**Delivery Points:** Set in contract  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
13. **Contract:** Transaction agreement between *Entergy Gulf States Louisiana, L.L.C.* and *Entergy Texas, Inc. (Louisiana Station, Nelson, Willow Glen)*  
**Pricing Mechanism:** Pursuant to Service Schedule MSS-4 of the System Agreement  
**Purchase Obligation:** Set in contract  
**Max. Takes Available:** See agreement  
**Economic Out Provision:** N/A  
**Delivery Points:** Set in contract  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
14. **Contract:** Transaction agreement between *Entergy Gulf States Louisiana, L.L.C.* and *Entergy Texas, Inc. (Perryville)*  
**Pricing Mechanism:** Pursuant to Service Schedule MSS-4 of the System Agreement  
**Purchase Obligation:** Set in contract  
**Max. Takes Available:** See agreement  
**Economic Out Provision:** N/A  
**Delivery Points:** Set in contract  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
15. **Contract:** Transaction agreement between *Entergy Texas, Inc.* and *Entergy Gulf States Louisiana, L.L.C. (Riverbend)*  
**Pricing Mechanism:** Pursuant to Service Schedule MSS-4 of the System Agreement  
**Purchase Obligation:** Set in contract  
**Max. Takes Available:** See agreement  
**Economic Out Provision:** N/A  
**Delivery Points:** Set in contract  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A

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16. **Contract:** Transaction agreement between *Entergy Texas, Inc.* and *Entergy Gulf States Louisiana, L.L.C. (Sabine, Lewis Creek)*  
**Pricing Mechanism:** Pursuant to Service Schedule MSS-4 of the System Agreement  
**Purchase Obligation:** Set in contract  
**Max. Takes Available:** See agreement  
**Economic Out Provision:** N/A  
**Delivery Points:** Set in contract  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
17. **Contract:** Transaction agreement between *Dow Pipeline Company* and *Entergy Services, Inc.* acting as agent for *Entergy Texas, Inc.*  
**Pricing Mechanism:** The Option Premium for the Contract Quantity of Capacity shall be \$10.00 per kW/Year, allocated Monthly in accordance with schedule (see contract) for the entire Delivery Period of this Transaction  
**Purchase Obligation:** \*\*  
**Max. Takes Available:** \*\*  
**Economic Out Provision:** N/A  
**Delivery Points:** Seller's points of interconnection with Entergy Transmission System at the Dow Meter Point Station or such alternate delivery point as mutually agreed to by the Parties.  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
18. **Contract:** Transaction agreement between *NRG Power Marketing L.L.C.* and *Entergy Services, Inc. (ESI)* acting as agent for *Entergy Texas, Inc.*  
**Pricing Mechanism:** Capacity Payment \$0.78/kW-month; energy Payment = 12,500  
**Purchase Obligation:** \*\*  
**Max. Takes Available:** \*\*  
**Economic Out Provision:** N/A  
**Delivery Points:** Seller's points of interconnection with Entergy Transmission System at the Exxon Carroll Street Station or such alternate delivery point as mutually agreed to by the Parties.  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A

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19. **Contract:** Transaction agreement between *Calpine Energy Services, L.P.* and *Entergy Services, Inc.* acting as agent for *Entergy Texas, Inc.*  
**Pricing Mechanism:** See Schedule 4.1 to the contract  
**Purchase Obligation:** \*\*  
**Max. Takes Available:** \*\*  
**Economic Out Provision:** N/A  
**Delivery Points:** The physical point of interconnection on the high voltage side of the 230 kV transformer within the St. Gabriel substation inside the Entergy Electric System Balancing Authority Area at which the Host Utility's 230 kV bus in usch substation connects to the 230 kV bus in the Electric Interconnection Facilities.  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
20. **Contract:** Transaction agreement between *Sam Rauburn Municipal Power Agency* and *Entergy Texas, Inc.*  
**Pricing Mechanism:** See contract  
**Purchase Obligation:** \*\*  
**Max. Takes Available:** \*\*  
**Economic Out Provision:** N/A  
**Delivery Points:** The point(s) of interconnection between and SRMPA Network Resource and the Entergy Transmission System and any additions or modification thereto as may be agreed upon from time to time by the Parties, at which deliveries of System Capacity and Energy under this Agreement are required to be made and metered.  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
21. **Contract:** Transaction agreement between NRG Power Marketing LLC and Entergy Services, Inc. (ESI) as agent for the Entergy Operating Cojmpanies: Entergy Texas, Inc  
**Pricing Mechanism:** Capacity Payment shall be the product of the Call Option Price \$0.78/kW-month; energy Payment = \$58,500  
**Purchase Obligation:** \*\*  
**Max. Takes Available:** \*\*  
**Economic Out Provision:** N/A  
**Delivery Points:** Seller's points of interconnection with Entergy Transmission System at the High Voltage Side of the Generating Unit.  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A

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- 22. Contract:** Transaction agreement between NRG Power Marketing LLC and Entergy Services, Inc. (ESI) as agent for the Entergy Operating Companies: Entergy Texas, Inc.,  
**Pricing Mechanism:** Capacity Payment shall be the product of the Call Option Price  
\$0.72/kW-month; energy Payment = \$54,000  
**Purchase Obligation:** \*\*  
**Max. Takes Available:** \*\*  
**Economic Out Provision:** N/A  
**Delivery Points:** Seller's points of interconnection with Entergy Transmission System at the High Voltage Side of the Generating Unit.  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A
- 23. Contract:** Short-term contracts are made under standard enabling agreements whose terms and conditions are consistent with the Western Systems Power Pool (WSPP) or Edison Electric Institute ("EEI") agreements. Copies of typical WSPP and EEI contracts are being provided as workpapers.  
**Pricing Mechanism:** Mutually agreeable between the parties  
**Purchase Obligation:** Mutually agreeable between the parties  
**Max. Takes Available:** Mutually agreeable between the parties  
**Economic Out Provision:** N/A  
**Delivery Points:** Mutually agreeable between the parties  
**Transportation Provision:** N/A  
**Quality of Measurement:** N/A

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ENTERGY TEXAS, INC.  
EMPLOYEE ORGANIZATIONAL CHARTS  
JULY 2011 – MARCH 2013

The following table represents the organization chart at the beginning of the Reconciliation Period:

| NAME                  | DEPARTMENT                   | JOB TITLE                         |
|-----------------------|------------------------------|-----------------------------------|
| Marsh, Andrew         | System Planning              | VP, System Planning               |
| Walz, Anthony P       | Planning Analysis            | Director, Planning Analysis       |
| DeGeorge, Charles     | Supply Planning & Analysis   | Mgr. Supply Planning & Analysis   |
| Monk, Gregory A       | Supply Planning & Analysis   | Sr. Lead Analyst                  |
| Al-Zubeidi, Sarah     | Supply Planning & Analysis   | Analyst I                         |
| Best, Jeffrey         | Supply Planning & Analysis   | Analyst I                         |
| Hayes, Rachelle       | Supply Planning & Analysis   | Analyst II                        |
| Marciano, Christopher | Supply Planning & Analysis   | Sr. Analyst                       |
| Cooper, Robert R      | Generation Planning & Models | Mgr. Generation Planning & Models |
| Meyer, Anastasia      | Generation Planning & Models | Analyst III                       |
| Mills, Roger Q        | Generation Planning & Models | Sr. Planning Team Leader          |
| Balados, Jose M.      | Generation Planning & Models | Sr. Analyst                       |
| Lau, Chun             | Generation Planning & Models | Sr. Planning Team Leader          |
| McKeehan, Margaret K. | Generation Planning & Models | Analyst I                         |
| Peveto, Michael L     | Generation Planning & Models | Sr. Analyst                       |
| Salato, Victoria      | Generation Planning & Models | Analyst I                         |
| Algeo, Heather N.     | Generation Planning & Models | Analyst III                       |
| Radosevich, Karen M   | Price Forecasting & Analysis | Mgr. Price Forecasting & Analysis |
| Bochat, Melissa A     | Price Forecasting & Analysis | Analyst II                        |
| Felder, Kandice K     | Price Forecasting & Analysis | Analyst II                        |
| Naehar, Heather       | Price Forecasting & Analysis | Analyst II                        |
| Lanning, Richard J.   | Planning Analysis            | Sr. Planning Team Leader          |
| Nguyen, Phong         | Planning Analysis            | Sr. Planning Team Leader          |
| Chen, Qing            | Planning Analysis            | Planning Team Leader              |
| Thiry, Michelle H.    | Energy Management            | Director, EMO                     |
| Ralston, Alan B       | Operations Planning          | Director, Operations Planning     |

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ENTERGY TEXAS, INC.  
EMPLOYEE ORGANIZATIONAL CHARTS  
JULY 2011 – MARCH 2013

|                      |                                     |  |
|----------------------|-------------------------------------|--|
| Jaycox, Devon S.     | Operations Planning                 | Mgr., Operations Planning                        |
| Bienvenu, Paul L.    | Operations Planning                 | Sr. Staff Engineer                               |
| Brodeur, Mark M.     | Operations Planning                 | Sr. Analyst                                      |
| Charles, Gary M.     | Operations Planning                 | Sr. Staff Engineer                               |
| O'Brien, Andrew J.   | Operations Support                  | Mgr. Operations Support                          |
| Cox, Burce M.        | Operations Support                  | Sr. Analyst                                      |
| Straw, Earnest L.    | Operations Support                  | Superintendent                                   |
| Stephens, Nathaniel  | Operations Support                  | Superintendent                                   |
| Gates, Joseph R.     | Operations Support                  | Superintendent                                   |
| Smith, James M.      | Power Transactions & Dispatch       | Director, Power Transactions & Dispatch          |
| Bowlin, Billy S.     | Power Transactions & Dispatch       | Sr. Lead System Dispatcher                       |
| Plant, David L.      | Power Transactions & Dispatch       | Sr. Lead System Dispatcher                       |
| Kelley, Donald A.    | Power Transactions & Dispatch       | Sr. Lead System Dispatcher                       |
| Starkey, Nicolas C.  | Dispatcher Training & Development   | Sr. System Dispatcher                            |
| Jarreau, Phillip L.  | Dispatcher Training & Development   | Mgr., Dispatcher Training & Development          |
| Norman, Guy W.       | Dispatcher Training & Development   | Sr. System Dispatcher                            |
| Avocato, Vincent R.  | Dispatcher Training & Development   | Power Scheduler                                  |
| Bagley, Scott        | Dispatcher Training & Development   | Sr. System Dispatcher                            |
| Flower, Paul F.      | Dispatcher Training & Development   | Sr. System Dispatcher                            |
| Adams, Matthew       | Dispatcher Training & Development   | Sr. Lead System Dispatcher                       |
| Knighten, Jeffrey R. |                                     | Power Scheduler                                  |
| Wallace, Billy R.    | Dispatcher Training & Development   | Sr. System Dispatcher                            |
| Benoit, Terri F.     | Operations Reliability & Compliance | Process Mgr, Operations Reliability & Compliance |
| Gannon, Jasmine      | Operations Reliability & Compliance | Sr. Lead System Dispatcher                       |
| Rodriguez, Ruben R.  | Operations Reliability & Compliance | Sr. System Dispatcher                            |
| Stout, Jerry M.      | Operations Reliability & Compliance | Sr. Lead System Dispatcher                       |
| McIlvoy, Karen       | Gas & Oil Supply                    | Mgr., Gas & Oil Supply                           |
| Hogsett, Jeffery S.  | Gas & Oil Supply                    | Sr. Fuels Supply & Trade Rep                     |
| Palmisano, Peter J.  | Gas & Oil Supply                    | Sr. Staff Fuels Supply & Trade Rep               |

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ENTERGY TEXAS, INC.  
EMPLOYEE ORGANIZATIONAL CHARTS  
JULY 2011 – MARCH 2013

|                     |                                     |   |
|---------------------|-------------------------------------|---|
| Shields, Terry K.   | Gas & Oil Supply                    | Sr. Staff Fuels Supply & Trade Rep        |
| Sobezak, Gary J.    | Gas & Oil Supply                    | Sr. Staff Fuels Supply & Trade Rep        |
| Sommers, David M.   | Gas & Oil Supply                    | Sr. Staff Fuels Supply & Trade Rep        |
| Branner, Garrett K. | Gas & Oil Supply                    | Fuels Supply & Trade Rep                  |
| Schroff, Helen      | Gas & Oil Supply                    | Fuels Supply & Trade Rep                  |
| Cornish, Kyler L.   | Power Marketing                     | Sr. Wholesale Executive                   |
| Francis, Robert N.  | Power Marketing                     | Sr. Power Trader                          |
| Kaough, Grady L.    | Power Marketing                     | Sr. Power Trader                          |
| Storms, Ralph L.    | Power Marketing                     | Sr. Power Trader                          |
| Tucker, Stacey L.   | Power Marketing                     | Power Scheduler                           |
| Kellough, Lee L.    | Power Delivery & Technical Services | Dir., Power Delivery & Technical Services |
| Silva, Enrique M.   | Power Delivery & Technical Services | Staff Engineer                            |
| Wilson, John C.     | Power Delivery & Technical Services | Engineer III                              |
| Webber, Kenisha K.  | Power Delivery & Technical Services | Engineer III                              |
| Maddux, Mark A.     | Power Delivery & Technical Services | Project Mgr., Tactical Supply Plan        |
| Barrett, Stuart O.  | Asset Operations                    | Dir., Asset Operations                    |
| Cureington, Seth E. | Asset Operations                    | Sr. Wholesale Executive                   |
| Zurita, John        | Asset Operations                    | Wholesale Executive                       |
| Trushenski, Ryan    | Coal Supply                         | Mgr., Coal Supply                         |
| Herndon, Jeffrey G. | Coal Supply                         | Project Mgr., Solid Fuel                  |
| Hill, Rachel D.     | Coal Supply                         | Fuels Specialist II                       |
| Gray, Daniel B.     | Coal Supply                         | Administrator, Coal Transportation        |
| Enright, Nancy      | Coal Supply                         | Sr. Fuels Specialist                      |
| Heinson, Douglas H. | Performance & Project Management    | Project Mgr., Performance Management      |
| DeCuir, Mary        | Performance & Project Management    | Analyst I                                 |
| Eskew, Landon J.    | Performance & Project Management    | Six Sigma Black Belt                      |
| Phelps, April S.    | Performance & Project Management    | Analyst III                               |

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ENTERGY TEXAS, INC.  
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**SPO:**

Professional biographies of SPO witnesses are included in their respective Direct Testimonies. Biographies of other SPO personnel listed in Schedule I-9, who have supervisory responsibilities, are attached.

The average annual salary, as of March 31, 2013 for SPO personnel included in Schedule I-9, is \$110,173.

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**JOHN P. HURSTELL**

Mr. Hurstell earned a Bachelor of Science degree in Mechanical Engineering from Louisiana State University in 1982 and a Master of Business Administration from the University of New Orleans in 1992. He began working for ESI (then Middle South Services, Inc.) in 1982 and held various positions in Engineering until 1988, when he accepted a position in Resource Planning at Entergy Louisiana, LLC (then Louisiana Power & Light Company). In 1990, Mr. Hurstell returned to ESI as Regional Director, Bulk Power Marketing. Shortly after the merger between Entergy Corporation and Gulf States Utilities Company in 1994, he became Director of Wholesale Transactions. In January 1998, Mr. Hurstell assumed the position of Director of Gas & Oil Supply. In December 1998, the Gas & Oil Supply and the Wholesale Transactions groups were combined into the Gas, Oil & Wholesale Power Supply group, of which he was the Director until January 2004. In January 2004, Mr. Hurstell became Vice President of the Energy Management Organization (or "EMO") within the SPO, and in January 2013 he became Vice President, Strategic Initiatives, a position which he currently holds.



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**STUART BARRETT**

Mr. Barrett graduated with a Bachelor of Science in International Trade and Finance in 1995 from Louisiana State University. In 1997, he earned a Master of Business Administration degree from the University of New Orleans.

Mr. Barrett joined Entergy Services, Inc. in May 1997 as an analyst in the Accounting department. A year later, he moved to the Utility Planning group of the Finance department and was involved in the production of five-year business plans, including pro-forma financial statements, for the Entergy Operating Companies. In July 2000, Mr. Barrett transferred to the System Planning and Operations department as a Senior Analyst in the Power Marketing and Power Contracts group. Since then, he has held various positions requiring responsibility for all gas, oil and power settlements, monthly Intra-System Bill ("ISB") payments and receipts pursuant to the Entergy System Agreement, and other reporting requirements and analysis generally related to ISB data. Mr. Barrett became Manager of Energy Analysis and Reporting in 2008, and became Director, Asset Operations in 2010, a position he currently holds. In this position, Mr. Barrett is responsible for all long term (greater than 1 year) purchase power agreements and / or acquisitions. His current responsibilities also include all Solid Fuel supply activities such as coal commodity and rail transportation contracts for the Entergy Operating companies.

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**KYLER L. CORNISH**

Current Responsibilities:

- Manager, Power Marketing by Entergy Services, Inc., and the service company affiliate of Entergy Texas, Inc. ("ETI or the "Company").
- Manage a staff of power traders and power scheduler, whose responsibilities include the following:
  - Conducting wholesale transactions operations in a manner that supports ETI's commitment to provide high quality service and a reliable supply of electric energy.
  - Acquire supplies of power that provide flexibility in volumes taken and the lowest reasonable prices under the facts and circumstances known or knowable at the pertinent time.
  - Administer existing wholesale transaction contracts in a manner that ensures the lowest reasonable cost.
  - Market excess energy when the sales price exceeds the anticipated System incremental cost to supply the sales.
  - Participate in the planning process by supplying market prices, availability, and other information regarding purchase power resources.

Business Experience:

- Employed by the Company in various capacities over the last 28 years.
- In current position since February 2013.
- Previous positions including Substation Maintenance Helper, System Dispatcher I, System Dispatcher II, Sr. System Dispatcher, Sr. Wholesale Executive, Manager Power Marketing
- 

Education:

- Attended the Henderson State University
- Attended the University of Arkansas

ENTERGY TEXAS, INC.  
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**CHARLES E. DEGEORGE**

Current Responsibilities:

- Manager, Supply Planning & Analysis. Employed by Entergy Services, Inc. ("ESI"), the service company for the Operating Companies of the Entergy System, in the System Planning and Operations ("SPO") department.
- Provide resource planning services to the Entergy Operating Companies, which are Entergy Arkansas, Inc. ("EAI"), Entergy Gulf States, Inc. ("EGS"), Entergy Louisiana, LLC ("ELL"), Entergy Mississippi, Inc. ("EMI"), and Entergy New Orleans, Inc. ("ENO").
- Responsibilities include long-term supply-side resource planning for the Entergy Operating Companies.
- Manage a staff that performs engineering and economic analyses of the capacity and energy supply requirements of the Entergy System in order to provide a reliable and economical resource portfolio.

Business Experience:

- Employed by ESI in various planning capacities over the last 25 years.
- In current position since October 2004.
- Previous positions including regional planning, long-term generation planning, operational generation planning, long-term transmission planning, and operational transmission planning.

Education:

- Bachelor of Science Degree in Electrical Engineering from the University of New Orleans.
- Masters Degree in Business Administration from Texas A&M University
- Registered Professional Engineer in Louisiana, Arkansas, Mississippi, and Texas.

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**Lee L. Kellough III**

**Current Responsibilities:**

- Manager, Transmission Engineering Services. Employed by Entergy Services, Inc. ("ESI"), the service company for the Operating Companies of the Entergy System, in the System Planning and Operations ("SPO") department.
- Determine ways to minimize congestion and increase transfer capability for our network resources and/or purchases that serves each of the Entergy Operating Companies, which are Entergy Arkansas, Inc. ("EAI"), Entergy Gulf States, Inc. ("EGS"), Entergy Louisiana, LLC ("ELL"), Entergy Mississippi, Inc. ("EMI"), and Entergy New Orleans, Inc. ("ENO").
- Responsibilities include evaluation of long-term and short-term transmission service for merchant resources used to serve the Entergy Operating Companies.
- Manage a staff that performs engineering and fundamental economic analyses through optimization of power flow algorithms for the supply needs of the Entergy System.

**Business Experience:**

- Employed by ESI in various planning capacities over the last 12 years.
- In current position since June 2002.
- Previous positions including long-term transmission planning, operational transmission planning, and power plant development.

**Education:**

- Bachelor of Science Degree in Electrical Engineering from Texas A&M University-Kingsville.
- Masters Degree in Business Administration from Texas A&M University
- Registered Professional Engineer in Texas.

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**PHONG NGUYEN**

Mr. Nguyen graduated with a Bachelor of Science in Management with a concentration in Finance from Tulane University in 1998. He earned a Master of Business Administration degree from the University of New Orleans in 2000.

Mr. Nguyen joined Entergy Services, Inc. in January 2001 as an analyst in the Strategic Planning department. A year later, he moved to the System Planning organization. Since then, he has held various positions within the System Planning organization and has been responsible for conducting analyses to assess generation supply alternatives, including the development of the System's solid fuel initiative, developing and executing planning models and research activities for the Entergy System. Within this role, he participated in the economic evaluation of generating resources, including the Little Gypsy Repowering project, new nuclear, and the procurement of gas-fired CCGT capacity. Mr. Nguyen became Manager of Financial Analysis in 2013, the position he currently holds. In this position, Mr. Nguyen is responsible for conducting economic and financial analysis of generation supply resources and investments and for conducting analyses relating to power market conditions. His current responsibilities also include leading the development of the annual Mid-term Supply Plan and Business Plan planning processes and supporting generation supply budgeting process by assessing valuation implications of spending.

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**ANDREW J. O'BRIEN**

Current Responsibilities:

- Director, Power Transaction and Dispatch. Employed by Entergy Services, Inc. ("ESI"), the service company for the Operating Companies of the Entergy System, in the System Planning and Operations ("SPO") department.
- Oversee the real-time generation dispatch of the Entergy regulated fleet for the Entergy Operating Companies, which are Entergy Arkansas, Inc. ("EAI"), Entergy Gulf States, Inc. ("EGS"), Entergy Louisiana, LLC ("ELL"), Entergy Mississippi, Inc. ("EMI"), and Entergy New Orleans, Inc. ("ENO").
- Manage hourly procurement of system purchases and sales for the Entergy Operating Companies.
- Manage a staff of real-time generation dispatchers, whose responsibilities include meeting load obligations, reliably and economically dispatching the Entergy regulated generation fleet and complying with all required NERC reliability standards.

Business Experience:

- Employed by ESI in various capacities over the last 12 years.
- In current position since February 2013.
- Previous positions including Day-ahead Power scheduling, Regulatory Analyst, Senior System Dispatcher, Current Day Senior Analyst, Wholesale Executive, Manager Supply Procurement, Manager Operations Support, Manager Power Marketing and Director of Power Transactions and Dispatch.

Education:

- Bachelor of Science Degree in Psychology from the Louisiana State University
- Masters Degree in Business Administration from Texas A&M University

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**ANTHONY P. WALZ**

Mr. Walz earned a Bachelor of Science degree in Accounting in 1977 from the University of New Orleans, and a Master of Business Administration degree from the University of New Orleans in 1978. Mr. Walz is a certified public accountant ("CPA") and maintains a license to practice in Louisiana. He is a member of the Society of Louisiana CPAs and the American Institute of Certified Public Accountants. He earned a Juris Doctor degree with honors from Loyola University New Orleans in 2000, and is a non-practicing member of the Louisiana Bar.

Mr. Walz is currently employed as Director, Planning Analysis. His responsibilities include developing generation supply plans, conducting analyses to assess generation supply alternatives, developing and executing planning models, including production cost models, and conducting load forecasting and research activities for the Entergy System. Mr. Walz' responsibilities within System Planning & Operations since 2002 have included directing the economic evaluation of generating resources.

Prior to joining ESI, Mr. Walz was employed in public accounting as a staff accountant. He joined ESI in 1982 as a staff auditor in the Internal Audit department. In 1992, Mr. Walz joined the Strategic Planning department as a Senior Strategic Planning Analyst. Since that time, he has held various planning positions within Strategic Planning, Corporate Planning & Analysis, and System Planning & Operations. He was promoted to Manager, Restructuring in 1998 and Director, Strategic Analysis in 2000. In 2002, his position became part of the System Planning & Operations department. Mr. Walz became Director, Planning Analysis in 2004.

**PUBLIC  
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FUEL CONTRACT ANALYSES  
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**PART 1**

**NATURAL GAS \***

\*

The price of gas purchased under the Enbridge Marketing long-term supply contract is based on the Houston Ship Channel first of month or GDA indices.

| Houston Ship<br>Channel First of<br>Month Index Price |       |
|---|-------|
| Month   | Index |
| 7/1/2011  | 4.37  |
| 8/1/2011  | 4.38  |
| 9/1/2011  | 3.95  |
| 10/1/2011   | 3.73  |
| 11/1/2011   | 3.45  |
| 12/1/2011   | 3.28  |
| 1/1/2012  | 3.04  |
| 2/1/2012  | 2.57  |
| 3/1/2012  | 2.35  |
| 4/1/2012  | 2.11  |
| 5/1/2012  | 1.96  |
| 6/1/2012  | 2.44  |
| 7/1/2012  | 2.77  |
| 8/1/2012  | 3.12  |
| 9/1/2012  | 2.62  |
| 10/1/2012   | 2.62  |
| 11/1/2012   | 2.97  |
| 12/1/2012   | 3.37  |
| 1/1/2013  | 3.70  |
| 2/1/2013  | 3.32  |
| 3/1/2013  | 3.23  |

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| Houston Ship Channel Gas Daily Average Index |              |             |              |             |              |             |              |
|--|--------------|-------------|--------------|-------------|--------------|-------------|--------------|
| <u>Date</u>                                  | <u>Index</u> | <u>Date</u> | <u>Index</u> | <u>Date</u> | <u>Index</u> | <u>Date</u> | <u>Index</u> |
| 7/1/11                                       | 4.36         | 8/1/11      | 4.24         | 9/1/11      | 3.96         | 10/1/11     | 3.62         |
| 7/2/11                                       | 4.34         | 8/2/11      | 4.26         | 9/2/11      | 4.11         | 10/2/11     | 3.62         |
| 7/3/11                                       | 4.34         | 8/3/11      | 4.24         | 9/3/11      | 4.01         | 10/3/11     | 3.62         |
| 7/4/11                                       | 4.34         | 8/4/11      | 4.23         | 9/4/11      | 4.01         | 10/4/11     | 3.53         |
| 7/5/11                                       | 4.34         | 8/5/11      | 4.16         | 9/5/11      | 4.01         | 10/5/11     | 3.52         |
| 7/6/11                                       | 4.44         | 8/6/11      | 3.98         | 9/6/11      | 4.01         | 10/6/11     | 3.55         |
| 7/7/11                                       | 4.40         | 8/7/11      | 3.98         | 9/7/11      | 3.91         | 10/7/11     | 3.39         |
| 7/8/11                                       | 4.29         | 8/8/11      | 3.98         | 9/8/11      | 3.97         | 10/8/11     | 3.26         |
| 7/9/11                                       | 4.23         | 8/9/11      | 4.01         | 9/9/11      | 3.97         | 10/9/11     | 3.26         |
| 7/10/11                                      | 4.23         | 8/10/11     | 4.05         | 9/10/11     | 3.90         | 10/10/11    | 3.26         |
| 7/11/11                                      | 4.23         | 8/11/11     | 4.07         | 9/11/11     | 3.90         | 10/11/11    | 3.32         |
| 7/12/11                                      | 4.40         | 8/12/11     | 4.09         | 9/12/11     | 3.90         | 10/12/11    | 3.38         |
| 7/13/11                                      | 4.39         | 8/13/11     | 4.11         | 9/13/11     | 3.89         | 10/13/11    | 3.43         |
| 7/14/11                                      | 4.45         | 8/14/11     | 4.11         | 9/14/11     | 3.92         | 10/14/11    | 3.38         |
| 7/15/11                                      | 4.42         | 8/15/11     | 4.11         | 9/15/11     | 3.94         | 10/15/11    | 3.43         |
| 7/16/11                                      | 4.43         | 8/16/11     | 3.99         | 9/16/11     | 3.97         | 10/16/11    | 3.43         |
| 7/17/11                                      | 4.43         | 8/17/11     | 3.98         | 9/17/11     | 3.82         | 10/17/11    | 3.43         |
| 7/18/11                                      | 4.43         | 8/18/11     | 3.92         | 9/18/11     | 3.82         | 10/18/11    | 3.61         |
| 7/19/11                                      | 4.52         | 8/19/11     | 3.95         | 9/19/11     | 3.82         | 10/19/11    | 3.52         |
| 7/20/11                                      | 4.56         | 8/20/11     | 4.00         | 9/20/11     | 3.79         | 10/20/11    | 3.54         |
| 7/21/11                                      | 4.54         | 8/21/11     | 4.00         | 9/21/11     | 3.87         | 10/21/11    | 3.51         |
| 7/22/11                                      | 4.54         | 8/22/11     | 4.00         | 9/22/11     | 3.74         | 10/22/11    | 3.46         |
| 7/23/11                                      | 4.43         | 8/23/11     | 3.98         | 9/23/11     | 3.67         | 10/23/11    | 3.46         |
| 7/24/11                                      | 4.43         | 8/24/11     | 3.94         | 9/24/11     | 3.70         | 10/24/11    | 3.46         |
| 7/25/11                                      | 4.43         | 8/25/11     | 4.02         | 9/25/11     | 3.70         | 10/25/11    | 3.51         |
| 7/26/11                                      | 4.40         | 8/26/11     | 3.94         | 9/26/11     | 3.70         | 10/26/11    | 3.51         |
| 7/27/11                                      | 4.41         | 8/27/11     | 3.91         | 9/27/11     | 3.74         | 10/27/11    | 3.55         |
| 7/28/11                                      | 4.43         | 8/28/11     | 3.91         | 9/28/11     | 3.86         | 10/28/11    | 3.53         |
| 7/29/11                                      | 4.39         | 8/29/11     | 3.91         | 9/29/11     | 3.79         | 10/29/11    | 3.53         |
| 7/30/11                                      | 4.39         | 8/30/11     | 3.95         | 9/30/11     | 3.72         | 10/30/11    | 3.53         |
| 7/31/11                                      | 4.39         | 8/31/11     | 3.85         |             |              | 10/31/11    | 3.53         |

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| Houston Ship Channel Gas Daily Average Index |              |             |              |             |              |             |              |
|--|--------------|-------------|--------------|-------------|--------------|-------------|--------------|
| <u>Date</u>                                  | <u>Index</u> | <u>Date</u> | <u>Index</u> | <u>Date</u> | <u>Index</u> | <u>Date</u> | <u>Index</u> |
| 11/1/11                                      | 3.45         | 12/1/11     | 3.45         | 1/1/12      | 2.99         | 2/1/12      | 2.39         |
| 11/2/11                                      | 3.35         | 12/2/11     | 3.40         | 1/2/12      | 2.99         | 2/2/12      | 2.21         |
| 11/3/11                                      | 3.35         | 12/3/11     | 3.32         | 1/3/12      | 2.99         | 2/3/12      | 2.25         |
| 11/4/11                                      | 3.34         | 12/4/11     | 3.32         | 1/4/12      | 2.95         | 2/4/12      | 2.26         |
| 11/5/11                                      | 3.38         | 12/5/11     | 3.32         | 1/5/12      | 2.93         | 2/5/12      | 2.26         |
| 11/6/11                                      | 3.38         | 12/6/11     | 3.39         | 1/6/12      | 2.87         | 2/6/12      | 2.26         |
| 11/7/11                                      | 3.38         | 12/7/11     | 3.43         | 1/7/12      | 2.82         | 2/7/12      | 2.48         |
| 11/8/11                                      | 3.35         | 12/8/11     | 3.38         | 1/8/12      | 2.82         | 2/8/12      | 2.58         |
| 11/9/11                                      | 3.40         | 12/9/11     | 3.37         | 1/9/12      | 2.82         | 2/9/12      | 2.44         |
| 11/10/11                                     | 3.44         | 12/10/11    | 3.29         | 1/10/12     | 2.96         | 2/10/12     | 2.45         |
| 11/11/11                                     | 3.37         | 12/11/11    | 3.29         | 1/11/12     | 2.97         | 2/11/12     | 2.50         |
| 11/12/11                                     | 3.27         | 12/12/11    | 3.29         | 1/12/12     | 2.82         | 2/12/12     | 2.50         |
| 11/13/11                                     | 3.27         | 12/13/11    | 3.13         | 1/13/12     | 2.72         | 2/13/12     | 2.50         |
| 11/14/11                                     | 3.27         | 12/14/11    | 3.13         | 1/14/12     | 2.60         | 2/14/12     | 2.42         |
| 11/15/11                                     | 3.13         | 12/15/11    | 3.09         | 1/15/12     | 2.60         | 2/15/12     | 2.45         |
| 11/16/11                                     | 3.11         | 12/16/11    | 3.06         | 1/16/12     | 2.60         | 2/16/12     | 2.46         |
| 11/17/11                                     | 3.10         | 12/17/11    | 3.05         | 1/17/12     | 2.60         | 2/17/12     | 2.47         |
| 11/18/11                                     | 3.14         | 12/18/11    | 3.05         | 1/18/12     | 2.51         | 2/18/12     | 2.63         |
| 11/19/11                                     | 3.00         | 12/19/11    | 3.05         | 1/19/12     | 2.47         | 2/19/12     | 2.63         |
| 11/20/11                                     | 3.00         | 12/20/11    | 3.04         | 1/20/12     | 2.33         | 2/20/12     | 2.63         |
| 11/21/11                                     | 3.00         | 12/21/11    | 3.09         | 1/21/12     | 2.27         | 2/21/12     | 2.63         |
| 11/22/11                                     | 2.94         | 12/22/11    | 3.08         | 1/22/12     | 2.27         | 2/22/12     | 2.57         |
| 11/23/11                                     | 3.05         | 12/23/11    | 3.11         | 1/23/12     | 2.27         | 2/23/12     | 2.55         |
| 11/24/11                                     | 2.79         | 12/24/11    | 3.03         | 1/24/12     | 2.37         | 2/24/12     | 2.62         |
| 11/25/11                                     | 2.79         | 12/25/11    | 3.03         | 1/25/12     | 2.57         | 2/25/12     | 2.52         |
| 11/26/11                                     | 2.79         | 12/26/11    | 3.03         | 1/26/12     | 2.62         | 2/26/12     | 2.52         |
| 11/27/11                                     | 2.79         | 12/27/11    | 3.03         | 1/27/12     | 2.71         | 2/27/12     | 2.52         |
| 11/28/11                                     | 2.79         | 12/28/11    | 3.10         | 1/28/12     | 2.51         | 2/28/12     | 2.48         |
| 11/29/11                                     | 3.18         | 12/29/11    | 3.06         | 1/29/12     | 2.51         | 2/29/12     | 2.35         |
| 11/30/11                                     | 3.41         | 12/30/11    | 3.02         | 1/30/12     | 2.51         |             |              |
|  |              | 12/31/11    | 3.02         | 1/31/12     | 2.68         |             |              |

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|--|-------|---------|-------|---------|-------|---------|-------|
| Date   | Index | Date    | Index | Date    | Index | Date    | Index |
| 3/1/12                                       | 2.37  | 4/1/12  | 1.94  | 5/1/12  | 2.10  | 6/1/12  | 2.34  |
| 3/2/12                                       | 2.36  | 4/2/12  | 1.94  | 5/2/12  | 2.24  | 6/2/12  | 2.29  |
| 3/3/12                                       | 2.33  | 4/3/12  | 1.77  | 5/3/12  | 2.25  | 6/3/12  | 2.29  |
| 3/4/12                                       | 2.33  | 4/4/12  | 1.95  | 5/4/12  | 2.23  | 6/4/12  | 2.29  |
| 3/5/12                                       | 2.33  | 4/5/12  | 2.03  | 5/5/12  | 2.24  | 6/5/12  | 2.34  |
| 3/6/12                                       | 2.27  | 4/6/12  | 1.96  | 5/6/12  | 2.24  | 6/6/12  | 2.40  |
| 3/7/12                                       | 2.23  | 4/7/12  | 1.96  | 5/7/12  | 2.24  | 6/7/12  | 2.41  |
| 3/8/12                                       | 2.19  | 4/8/12  | 1.96  | 5/8/12  | 2.25  | 6/8/12  | 2.30  |
| 3/9/12                                       | 2.19  | 4/9/12  | 1.96  | 5/9/12  | 2.19  | 6/9/12  | 2.24  |
| 3/10/12                                      | 2.16  | 4/10/12 | 1.92  | 5/10/12 | 2.27  | 6/10/12 | 2.24  |
| 3/11/12                                      | 2.16  | 4/11/12 | 1.89  | 5/11/12 | 2.31  | 6/11/12 | 2.24  |
| 3/12/12                                      | 2.16  | 4/12/12 | 1.86  | 5/12/12 | 2.30  | 6/12/12 | 2.25  |
| 3/13/12                                      | 2.12  | 4/13/12 | 1.83  | 5/13/12 | 2.30  | 6/13/12 | 2.19  |
| 3/14/12                                      | 2.09  | 4/14/12 | 1.79  | 5/14/12 | 2.30  | 6/14/12 | 2.21  |
| 3/15/12                                      | 2.08  | 4/15/12 | 1.79  | 5/15/12 | 2.36  | 6/15/12 | 2.18  |
| 3/16/12                                      | 2.02  | 4/16/12 | 1.79  | 5/16/12 | 2.36  | 6/16/12 | 2.41  |
| 3/17/12                                      | 1.96  | 4/17/12 | 1.83  | 5/17/12 | 2.48  | 6/17/12 | 2.41  |
| 3/18/12                                      | 1.96  | 4/18/12 | 1.83  | 5/18/12 | 2.53  | 6/18/12 | 2.41  |
| 3/19/12                                      | 1.96  | 4/19/12 | 1.81  | 5/19/12 | 2.51  | 6/19/12 | 2.43  |
| 3/20/12                                      | 2.09  | 4/20/12 | 1.78  | 5/20/12 | 2.51  | 6/20/12 | 2.54  |
| 3/21/12                                      | 2.12  | 4/21/12 | 1.79  | 5/21/12 | 2.51  | 6/21/12 | 2.51  |
| 3/22/12                                      | 2.10  | 4/22/12 | 1.79  | 5/22/12 | 2.55  | 6/22/12 | 2.44  |
| 3/23/12                                      | 2.11  | 4/23/12 | 1.79  | 5/23/12 | 2.55  | 6/23/12 | 2.50  |
| 3/24/12                                      | 2.04  | 4/24/12 | 1.84  | 5/24/12 | 2.54  | 6/24/12 | 2.50  |
| 3/25/12                                      | 2.04  | 4/25/12 | 1.91  | 5/25/12 | 2.61  | 6/25/12 | 2.50  |
| 3/26/12                                      | 2.04  | 4/26/12 | 1.94  | 5/26/12 | 2.52  | 6/26/12 | 2.71  |
| 3/27/12                                      | 2.09  | 4/27/12 | 2.04  | 5/27/12 | 2.52  | 6/27/12 | 2.70  |
| 3/28/12                                      | 2.01  | 4/28/12 | 2.01  | 5/28/12 | 2.52  | 6/28/12 | 2.89  |
| 3/29/12                                      | 1.95  | 4/29/12 | 2.01  | 5/29/12 | 2.52  | 6/29/12 | 2.83  |
| 3/30/12                                      | 1.96  | 4/30/12 | 2.01  | 5/30/12 | 2.49  | 6/30/12 | 2.83  |
| 3/31/12                                      | 1.96  |         |       | 5/31/12 | 2.39  |         |       |

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**PUBLIC**  
**ENTERGY TEXAS, INC.**  
**FUEL CONTRACT ANALYSES**  
**JULY 2011 – MARCH 2013**

| Houston Ship Channel Gas Daily Average Index |              |             |              |             |              |             |              |
|--|--------------|-------------|--------------|-------------|--------------|-------------|--------------|
| <u>Date</u>                                  | <u>Index</u> | <u>Date</u> | <u>Index</u> | <u>Date</u> | <u>Index</u> | <u>Date</u> | <u>Index</u> |
| 7/1/12                                       | 2.74         | 8/1/12      | 3.24         | 9/1/12      | 2.73         | 10/1/12     | 2.99         |
| 7/2/12                                       | 2.74         | 8/2/12      | 3.20         | 9/2/12      | 2.73         | 10/2/12     | 3.12         |
| 7/3/12                                       | 2.70         | 8/3/12      | 3.11         | 9/3/12      | 2.73         | 10/3/12     | 3.12         |
| 7/4/12                                       | 2.74         | 8/4/12      | 2.94         | 9/4/12      | 2.73         | 10/4/12     | 3.13         |
| 7/5/12                                       | 2.74         | 8/5/12      | 2.94         | 9/5/12      | 2.84         | 10/5/12     | 3.21         |
| 7/6/12                                       | 2.85         | 8/6/12      | 2.94         | 9/6/12      | 2.84         | 10/6/12     | 3.12         |
| 7/7/12                                       | 2.88         | 8/7/12      | 2.92         | 9/7/12      | 2.82         | 10/7/12     | 3.12         |
| 7/8/12                                       | 2.88         | 8/8/12      | 3.00         | 9/8/12      | 2.69         | 10/8/12     | 3.12         |
| 7/9/12                                       | 2.88         | 8/9/12      | 3.03         | 9/9/12      | 2.69         | 10/9/12     | 3.05         |
| 7/10/12                                      | 2.77         | 8/10/12     | 2.97         | 9/10/12     | 2.69         | 10/10/12    | 3.10         |
| 7/11/12                                      | 2.81         | 8/11/12     | 2.92         | 9/11/12     | 2.64         | 10/11/12    | 3.19         |
| 7/12/12                                      | 2.73         | 8/12/12     | 2.92         | 9/12/12     | 2.92         | 10/12/12    | 3.23         |
| 7/13/12                                      | 2.81         | 8/13/12     | 2.92         | 9/13/12     | 2.98         | 10/13/12    | 3.29         |
| 7/14/12                                      | 2.86         | 8/14/12     | 2.81         | 9/14/12     | 2.95         | 10/14/12    | 3.29         |
| 7/15/12                                      | 2.86         | 8/15/12     | 2.81         | 9/15/12     | 2.88         | 10/15/12    | 3.29         |
| 7/16/12                                      | 2.86         | 8/16/12     | 2.84         | 9/16/12     | 2.88         | 10/16/12    | 3.27         |
| 7/17/12                                      | 2.88         | 8/17/12     | 2.79         | 9/17/12     | 2.88         | 10/17/12    | 3.22         |
| 7/18/12                                      | 2.76         | 8/18/12     | 2.71         | 9/18/12     | 2.78         | 10/18/12    | 3.20         |
| 7/19/12                                      | 2.81         | 8/19/12     | 2.71         | 9/19/12     | 2.80         | 10/19/12    | 3.24         |
| 7/20/12                                      | 2.94         | 8/20/12     | 2.71         | 9/20/12     | 2.80         | 10/20/12    | 3.36         |
| 7/21/12                                      | 3.01         | 8/21/12     | 2.71         | 9/21/12     | 2.81         | 10/21/12    | 3.36         |
| 7/22/12                                      | 3.01         | 8/22/12     | 2.76         | 9/22/12     | 2.78         | 10/22/12    | 3.36         |
| 7/23/12                                      | 3.01         | 8/23/12     | 2.76         | 9/23/12     | 2.78         | 10/23/12    | 3.47         |
| 7/24/12                                      | 3.04         | 8/24/12     | 2.78         | 9/24/12     | 2.78         | 10/24/12    | 3.29         |
| 7/25/12                                      | 3.12         | 8/25/12     | 2.72         | 9/25/12     | 2.82         | 10/25/12    | 3.39         |
| 7/26/12                                      | 3.13         | 8/26/12     | 2.72         | 9/26/12     | 2.87         | 10/26/12    | 3.38         |
| 7/27/12                                      | 3.10         | 8/27/12     | 2.72         | 9/27/12     | 2.90         | 10/27/12    | 3.25         |
| 7/28/12                                      | 3.06         | 8/28/12     | 2.74         | 9/28/12     | 3.02         | 10/28/12    | 3.25         |
| 7/29/12                                      | 3.06         | 8/29/12     | 2.67         | 9/29/12     | 3.02         | 10/29/12    | 3.25         |
| 7/30/12                                      | 3.06         | 8/30/12     | 2.61         | 9/30/12     | 3.02         | 10/30/12    | 3.36         |
| 7/31/12                                      | 3.15         | 8/31/12     | 2.68         |             |              | 10/31/12    | 3.40         |

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**PUBLIC**  
**ENTERGY TEXAS, INC.**  
**FUEL CONTRACT ANALYSES**  
**JULY 2011 – MARCH 2013**

| Houston Ship Channel Gas Daily Average Index |              |             |              |             |              |             |              |             |              |
|--|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|
| <u>Date</u>                                  | <u>Index</u> | <u>Date</u> | <u>Index</u> | <u>Date</u> | <u>Index</u> | <u>Date</u> | <u>Index</u> | <u>Date</u> | <u>Index</u> |
| 11/1/12                                      | 3.44         | 12/1/12     | 3.41         | 1/1/13      | 3.31         | 2/1/13      | 3.22         | 3/1/13      | 3.45         |
| 11/2/12                                      | 3.44         | 12/2/12     | 3.41         | 1/2/13      | 3.31         | 2/2/13      | 3.25         | 3/2/13      | 3.47         |
| 11/3/12                                      | 3.25         | 12/3/12     | 3.41         | 1/3/13      | 3.20         | 2/3/13      | 3.25         | 3/3/13      | 3.47         |
| 11/4/12                                      | 3.25         | 12/4/12     | 3.39         | 1/4/13      | 3.07         | 2/4/13      | 3.25         | 3/4/13      | 3.47         |
| 11/5/12                                      | 3.25         | 12/5/12     | 3.28         | 1/5/13      | 3.13         | 2/5/13      | 3.19         | 3/5/13      | 3.47         |
| 11/6/12                                      | 3.33         | 12/6/12     | 3.35         | 1/6/13      | 3.13         | 2/6/13      | 3.24         | 3/6/13      | 3.58         |
| 11/7/12                                      | 3.43         | 12/7/12     | 3.40         | 1/7/13      | 3.13         | 2/7/13      | 3.32         | 3/7/13      | 3.41         |
| 11/8/12                                      | 3.45         | 12/8/12     | 3.33         | 1/8/13      | 3.23         | 2/8/13      | 3.31         | 3/8/13      | 3.48         |
| 11/9/12                                      | 3.36         | 12/9/12     | 3.33         | 1/9/13      | 3.18         | 2/9/13      | 3.23         | 3/9/13      | 3.53         |
| 11/10/12                                     | 3.26         | 12/10/12    | 3.33         | 1/10/13     | 3.09         | 2/10/13     | 3.23         | 3/10/13     | 3.53         |
| 11/11/12                                     | 3.26         | 12/11/12    | 3.37         | 1/11/13     | 3.07         | 2/11/13     | 3.23         | 3/11/13     | 3.53         |
| 11/12/12                                     | 3.26         | 12/12/12    | 3.36         | 1/12/13     | 3.12         | 2/12/13     | 3.19         | 3/12/13     | 3.60         |
| 11/13/12                                     | 3.34         | 12/13/12    | 3.25         | 1/13/13     | 3.12         | 2/13/13     | 3.27         | 3/13/13     | 3.67         |
| 11/14/12                                     | 3.59         | 12/14/12    | 3.20         | 1/14/13     | 3.12         | 2/14/13     | 3.25         | 3/14/13     | 3.67         |
| 11/15/12                                     | 3.62         | 12/15/12    | 3.10         | 1/15/13     | 3.39         | 2/15/13     | 3.28         | 3/15/13     | 3.72         |
| 11/16/12                                     | 3.60         | 12/16/12    | 3.10         | 1/16/13     | 3.33         | 2/16/13     | 3.16         | 3/16/13     | 3.84         |
| 11/17/12                                     | 3.49         | 12/17/12    | 3.10         | 1/17/13     | 3.38         | 2/17/13     | 3.16         | 3/17/13     | 3.84         |
| 11/18/12                                     | 3.49         | 12/18/12    | 3.16         | 1/18/13     | 3.37         | 2/18/13     | 3.16         | 3/18/13     | 3.84         |
| 11/19/12                                     | 3.49         | 12/19/12    | 3.26         | 1/19/13     | 3.49         | 2/19/13     | 3.16         | 3/19/13     | 3.92         |
| 11/20/12                                     | 3.59         | 12/20/12    | 3.26         | 1/20/13     | 3.49         | 2/20/13     | 3.21         | 3/20/13     | 3.88         |
| 11/21/12                                     | 3.56         | 12/21/12    | 3.36         | 1/21/13     | 3.49         | 2/21/13     | 3.28         | 3/21/13     | 3.92         |
| 11/22/12                                     | 3.54         | 12/22/12    | 3.36         | 1/22/13     | 3.49         | 2/22/13     | 3.24         | 3/22/13     | 3.98         |
| 11/23/12                                     | 3.54         | 12/23/12    | 3.36         | 1/23/13     | 3.51         | 2/23/13     | 3.22         | 3/23/13     | 3.98         |
| 11/24/12                                     | 3.54         | 12/24/12    | 3.36         | 1/24/13     | 3.42         | 2/24/13     | 3.22         | 3/24/13     | 3.98         |
| 11/25/12                                     | 3.54         | 12/25/12    | 3.25         | 1/25/13     | 3.45         | 2/25/13     | 3.22         | 3/25/13     | 3.98         |
| 11/26/12                                     | 3.54         | 12/26/12    | 3.25         | 1/26/13     | 3.36         | 2/26/13     | 3.37         | 3/26/13     | 4.01         |
| 11/27/12                                     | 3.68         | 12/27/12    | 3.31         | 1/27/13     | 3.36         | 2/27/13     | 3.40         | 3/27/13     | 3.92         |
| 11/28/12                                     | 3.68         | 12/28/12    | 3.33         | 1/28/13     | 3.36         | 2/28/13     | 3.47         | 3/28/13     | 4.02         |
| 11/29/12                                     | 3.64         | 12/29/12    | 3.35         | 1/29/13     | 3.18         |             |              | 3/29/13     | 4.02         |
| 11/30/12                                     | 3.53         | 12/30/12    | 3.35         | 1/30/13     | 3.14         |             |              | 3/30/13     | 4.02         |
|  |              | 12/31/12    | 3.35         | 1/31/13     | 3.18         |             |              | 3/31/13     | 4.02         |

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**PUBLIC  
ENTERGY TEXAS, INC.  
FUEL CONTRACT ANALYSES  
JULY 2011 – MARCH 2013**

**COAL**

Below is a summary of contracts, related indexes and values used to adjust price of each, along with the source referencing each index.

**PART 1**

\*\*

**PART 2**

**Coal:**

Monthly Actual Receipts (in Tons) for Roy S. Nelson Station, Unit 6:

|              | <b><u>Cloud Peak Energy</u></b> | <b><u>Arch Coal Sales</u></b> | <b><u>Various OTC coal</u></b> |
|--------------|---------------------------------|-------------------------------|--------------------------------|
| Jul-11       | 29,046                          | 117,032                       | 0                              |
| Aug-11       | 73,095                          | 116,945                       | 0                              |
| Sep-11       | 43,873                          | 116,097                       | 0                              |
| Oct-11       | 43,874                          | 175,492                       | 0                              |
| Nov-11       | 101,653                         | 160,717                       | 0                              |
| Dec-11       | 14,616                          | 57,034                        | 0                              |
| Jan-12       | 146,304                         | 88,247                        | 15,049                         |
| Feb-12       | 121,133                         | 45,183                        | 15,141                         |
| Mar-12       | 75,811                          | 30,381                        | 29,694                         |
| Apr-12       | 15,108                          | 15,320                        | 0                              |
| May-12       | 30,466                          | 45,589                        | 0                              |
| Jun-12       | 75,723                          | 45,271                        | 0                              |
| Jul-12       | 90,743                          | 91,202                        | 0                              |
| Aug-12       | 121,996                         | 45,924                        | 0                              |
| Sep-12       | 121,947                         | 75,490                        | 0                              |
| Oct-12       | 136,737                         | 91,206                        | 0                              |
| Nov-12       | 136,726                         | 75,483                        | 0                              |
| Dec-12       | 137,286                         | 106,105                       | 0                              |
| Jan-13       | 136,384                         | 45,503                        | 0                              |
| Feb-13       | 75,918                          | 0                             | 0                              |
| Mar-13       | 106,187                         | 0                             | 0                              |
| <b>Total</b> | <b>1,834,627</b>                | <b>1,544,221</b>              | <b>59,884</b>                  |

There were no minimum or maximum monthly takes at Roy S. Nelson Station, Unit 6 for the Reconciliation Period.

**PART 3**

Nelson 6 - N/A

**PART 4**

See the attached Highly Sensitive RFP evaluations

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**ENTERGY TEXAS, INC.  
RAIL CAR REPAIRS  
JULY 2011 – JULY 2013**

FreightCar Rail Services ("FCRS") inspects on a random basis the work performed by the railroads, ensuring that the work is performed as billed, is appropriate to the car and consistent with the requirements of the Association of American Railroads ("AAR") Interchange Rules. FCRS also audits all railcar repair billings for accuracy in pricing and correct repairs, and prepares Counter Billing Authorities (invoices) to the railroads to recover improper charges. In addition, the AAR performs periodic inspections of railroad and contract maintenance shops to ensure compliance with the Interchange Rules and to assure that necessary billing adjustments are made to the railcar owners.

Sponsored by: Ryan S. Trushenski

**ENTERGY SYSTEM  
POLICIES & PROCEDURES**

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| Subject Matter Expert:<br>Thomas C. Plauche | Responsible Officer:<br>Renaë Conley | Approved by:<br>Corporate Compliance Committee |        |

**I. POLICY SUMMARY**

- All commercial business travel arrangements (air travel, rental car and hotel accommodations) will be handled through the System Travel Center. Employees are required to purchase the lowest-cost available airfare that meets the employee's business needs and travel requirements through the System Travel Center. Changes to business travel reservations to accommodate personal convenience are discouraged. Emergency situations are the exception.
- Employees are required to use the designated on-line booking tool Get There provided by the System Travel Center for all commercial business travel arrangements (air travel, rental car and hotel accommodations) except for certain situations described in the details of this Policy.
- Any requests for Corporate Aircraft or Charter Aircraft (with the exception of charters to fly line patrol) must be made through the Corporate Aircraft Scheduling Section, subject to requirements specified herein.
- Employees are not authorized to use Private Aircraft for business travel.

Each employee should pay for commercial airfare and associated business travel costs directly (e.g., credit card) with reimbursement made in accordance with the Reimbursement of Business Expenses System Policy. A complete invoice provided by the System Travel Center for any airfare, hotel, and rental car related to business travel must be included with reimbursement documentation.

- All employees, agents and contractors of Entergy shall immediately report known, suspected or potential violations of this Policy by following the procedures described in the Reporting Violations Policy.
- **Please refer to the following detailed Policy for further information.**



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## **II. DETAILED POLICY**

### **1.0 PURPOSE**

The purpose of this Policy is to accomplish all business travel as safely, efficiently and economically as possible.

**THIS POLICY APPLIES TO ANY AND ALL EMPLOYEES OF ANY ENTERGY SYSTEM COMPANY, UNLESS OTHERWISE EXPRESSLY EXCLUDED, AS WELL AS AGENTS AND CONTRACTORS OF ANY ENTERGY SYSTEM COMPANY.**

**THE EXTENT TO WHICH ANY SPECIFIC PROVISION IN THIS POLICY COVERS EMPLOYEES WHO ARE REPRESENTED BY A UNION MAY DEPEND ON NEGOTIATIONS WITH AND/OR A COLLECTIVE BARGAINING AGREEMENT WITH THAT UNION. WHERE THIS POLICY APPLIES TO ANY EMPLOYEES COVERED BY A COLLECTIVE BARGAINING AGREEMENT AND THERE IS A CONFLICT BETWEEN THIS POLICY AND THE EXPLICIT TERMS OF SUCH AGREEMENT, THE COLLECTIVE BARGAINING AGREEMENT SHALL GOVERN.**

**NOTHING CONTAINED IN THIS POLICY SHOULD BE CONSTRUED TO SUGGEST THAT EMPLOYEES OF A PARTICULAR SUBSIDIARY OR AFFILIATE OF ENTERGY CORPORATION ARE ALSO EMPLOYEES OF ENTERGY CORPORATION OR ANY OTHER AFFILIATE OR SUBSIDIARY OF ENTERGY CORPORATION. MOREOVER, THIS POLICY DOES NOT CREATE ANY EMPLOYMENT RELATIONSHIP BETWEEN ANY PERSON AND ANY ENTERGY SYSTEM COMPANY, NOR DOES THIS POLICY CONFER ANY CONTRACTUAL RIGHT TO ANY PERSON TO BECOME OR REMAIN AN EMPLOYEE OF ANY ENTERGY SYSTEM COMPANY.**

### **2.0 REFERENCES & CROSS REFERENCES**

#### **2.1 Entergy System Policies & Procedures**

- 2.1.1 Approval Authority
- 2.1.2 Discipline
- 2.1.3 Reimbursement of Business Expenses
- 2.1.4 Reporting Violations

#### **2.2 Claims Management Guidelines - "Vehicle Accident Process Review (Rental Cars)"**

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**3.0 DEFINITIONS**

- 3.1 Charter Aircraft** - Aircraft that is contractually provided by an operator that holds a certificate issued by the Federal Aviation Administration authorizing operations under Federal Aviation Regulations (14 CFR Part 121, 125 or 135).
- 3.2 Corporate Aircraft** - Aircraft that is owned or leased by an Entergy System Company.
- 3.3 Direct Report of the CEO of Entergy Corporation** - An Entergy System Company employee whose direct supervisor is the Chief Executive Officer (CEO) of Entergy Corporation as shown in the Company organizational chart.
- 3.4 Entergy, Entergy System Company or Company** - Entergy Corporation and all of its subsidiaries and affiliates in which Entergy Corporation has a direct or indirect majority ownership interest.
- 3.5 Policy** - This Business Travel policy.
- 3.6 Private Aircraft** - Any aircraft that is not a Corporate Aircraft, commercial aircraft or Charter Aircraft.
- 3.7 Public Relations Flights** - Flights on Corporate Aircraft or Charter Aircraft that, while not strictly limited to direct utility business, enhance the business climate or promote community relations.
- 3.8 System Travel Center** - Entergy's vendor that provides travel booking services for Entergy employees needing business air travel, hotel, and/or rental car reservations.

**4.0 RESPONSIBILITY**

- 4.1 The Executive Vice President, Human Resources & Administration** is responsible for approving any deviations from this Policy and specifying the restrictions noted in Section 5.3.
- 4.2 The Director, Corporate Aviation, Security and Real Estate Operations** is responsible for interpretation and maintenance of this Policy.

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- 4.3 **The Corporate Aircraft Scheduling Section** is responsible for scheduling Corporate Aircraft and Charter Aircraft flights.
- 4.4 **Management personnel** are responsible for approving travel expenditures in accordance with applicable System policies.
- 4.5 **Employees** are responsible for using the System Travel Center for travel arrangements (air travel, rental car, and hotel accommodations).
- 4.6 **All employees, agents and contractors** of Entergy shall immediately report known, suspected or potential violations of this Policy by following the procedures described in the Reporting Violations Policy.
- 4.7 **The System Travel Center** is responsible for the scheduling and support of employee travel, including commercial airline flights, hotel accommodations and rental cars.

5.0 **DETAILS**

- 5.1 **System Travel Center and Get There on-line tool.** Employees are required to use the designated on-line booking tool Get There provided by the System Travel Center for all commercial business travel arrangements (air travel, rental car and hotel accommodations), with the following exceptions.
- 5.1.1 Employees are permitted to contact a live agent in the System Travel Center in the following situations:
- Multiple destination trips (i.e., trips involving stays at more than one locality, other than layovers for connecting flights, such as a trip from Little Rock to Houston for a meeting and then continuing on to New Orleans for a meeting and then returning to Little Rock);
  - International travel; and
  - Emergency situations.
- 5.1.2 The hotel accommodation exception to using the Company's Travel Center described in Section 5.7 below.
- 5.2 **Commercial Air Travel** - All employee reservations for commercial airlines must be made through the System Travel Center according to the following requirements.
- 5.2.1 The appropriate classification for airline flights will be as follows:
- Flights of less than 8 hours duration – coach;

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- Domestic flights greater than 8 hours duration – First Class.
- International flights greater than 8 hours duration – Business Class.

**Note:** The eight-hour time frame shall be applied to airline's estimated in-flight duration for a single flight. The traveler may not add multiple legs of the same trip (e.g., two four-hour legs), nor include time spent in airports or layovers for purposes of this provision.

- 5.2.2** An employee may upgrade to a higher class of service only when:
- The appropriate class is not available and travel cannot be conveniently rescheduled; or
  - There is no incremental cost to the Company (e.g., the use of personal frequent flyer mileage or discount negotiated with the airline).
- 5.2.3** Employees are required to purchase the lowest-cost available airfare that meets the employee's business needs and travel requirements through the System Travel Center. Employees should be aware that air fares are usually less expensive the further in advance the tickets are purchased.
- 5.2.4** If it is determined that "over weekend" or other extended-stay discounts more than offset the estimated additional costs for lodging, meals, etc., the employee is permitted to avail himself or herself of the lower-cost option.
- 5.2.5** In cases where an employee is combining business and personal travel, which results in an equal or lower airfare than the lowest-acceptable fare available to accomplish the business portion of the trip, the Company will pay the entire actual fare. If the actual fare is higher, the Company will pay an amount equivalent to the business portion.
- 5.2.6** Requests to the System Travel Center to purchase airline tickets for international travel must be pre-approved in writing or email by a Direct Report of the CEO of Entergy Corporation or his/her designee. International travel is any travel outside of the United States.
- 5.2.7** Changes to pre-existing business travel reservations to accommodate personal convenience are discouraged. Emergency situations are the exception.

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- 5.3 Corporate and Charter Aircraft Travel** – Any requests for Corporate Aircraft or Charter Aircraft travel (with the exception of charters to fly line patrol) must be made through the Corporate Aircraft Scheduling Section. The Corporate Aircraft Scheduling Section will schedule Corporate and Charter Aircraft transportation according to the following requirements.
- 5.3.1** Corporate Aircraft may be scheduled with the approval of a member of the Office of the Chief Executive. All Corporate Aircraft flights for jurisdictional organizations require the approval of the Group President - Utility Operations.
- 5.3.2** Corporate Aircraft will first be used for flights supporting the Office of the Chief Executive, with scheduling priority given to flights in support of the Board of Directors. Other employees may be allowed to fill available seats on already scheduled Corporate Aircraft flights.
- 5.3.3** Charter Aircraft may be used when Corporate Aircraft are not available with approval of a member of the Office of the Chief Executive. The Corporate Aviation Scheduling Section will provide a replacement Charter Aircraft only if a scheduled flight on Corporate Aircraft has to be canceled due to the Corporate Aircraft being removed from service.
- 5.3.4** Travelers will be asked to combine their flights on Corporate or Charter Aircraft, when practical, if the scheduled departure and arrival times are within one hour of each other.
- 5.3.5** Any Corporate Aircraft or Charter Aircraft flights conducted for the purpose of transporting passengers for reasons not related to the business of Entergy may be taxable to the appropriate employee and require the approval of Entergy's Chairman of the Board or Chief Executive Officer. Any Corporate Aircraft or Charter Aircraft flights conducted with a documented business purpose, but that includes passengers that are either family members or personal guests of the employee, may be taxable to the appropriate employee and require the approval of a member of the Office of the Chief Executive.
- 5.3.6** All Corporate Aircraft or Charter Aircraft flights for public officials or candidates for public office and all Public Relations Flights require the additional approval of the Senior Vice President - Federal Policy, Regulatory and Governmental Affairs. The General Counsel or his designee must first determine whether the request is legally permissible

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and whether payment is required. All other flights without a specific business purpose require the approval of the Chairman or CEO.

- 5.3.7 If payment for a flight on Charter Aircraft or Corporate Aircraft is required, Corporate Aircraft Scheduling will provide all airfare or charter quotes. In addition, if payment from a third party is required, it is preferable for the travel arranger or the lead passenger to receive the payment not less than two business days prior to the departure. The payment should be forwarded to Corporate Aviation for processing.
- 5.4 **Air Travel Restrictions** - Restrictions specified by the Ex. VP, Human Resources and Administration, and administered by the Corporate Aviation Scheduling Section, must be observed regarding common air travel by System officers or board members, either on Corporate Aircraft, Charter Aircraft or commercial flights.
- 5.5 **Use of Private Aircraft on Company Business**. Use of Private Aircraft is not authorized for business travel.
- 5.6 **Use of Personal Vehicles on Company Business vs. Commercial Air Travel**  
Personal vehicles may be used as an alternative to air travel when air travel is unavailable or when personal vehicle travel is otherwise cost-effective and business justified. Approval is at management discretion. In instances where air travel is available, the employee's supervisor may require the employee to provide documentary evidence that personal vehicle use in lieu of air travel is cost justified. Based on such evidence, management may elect to reimburse the lesser of the cost of air travel or the cost of travel by personal vehicle, including consideration of the cost of lodging, meals, rental cars, taxis and other reimbursable business expenses under both scenarios.
- 5.7 **Hotel Accommodations** – All employee reservations for hotel accommodations must be made through the System Travel Center, except as follows. An exception to using the Company's Travel Center to reserve lodging is permitted if the employee is attending a business event (e.g., professional association conference), and the event organizer offers special-rate lodging that must be reserved through the organizer. (Note: In most cases, employees can provide an event code to the Travel Center, and still get the special-rate lodging associated with the event.) The System Travel Center will negotiate rates at hotels in the service area and corporate rates at nationwide chains. Hotels selected will be appropriate for System use considering location, quality of accommodations, security, safety and cost. In some cases these rates will be predicated on the

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System Travel Center declaring certain hotels to be "approved" and entering into guarantees for a special number of room nights at that property. The employee must use the approved hotels unless there is a sellout situation or someone in the employee's supervisory chain at director level or above approves alternate arrangements.

**5.8 Rental Cars** - All employee reservations for rental cars must be made through the System Travel Center. The System Travel Center will negotiate the most favorable rates possible with major auto rental firms. The standard rental automobile will be a mid-size sedan. Auto rentals from Entergy's primary and secondary auto rental providers will include reasonable insurance coverage and thus requests for additional insurance coverage should be waived. However, when renting from any other auto rental providers, the traveler should purchase appropriate vehicle accident coverage. Also, when renting a vehicle outside the U.S., the Entergy business traveler should purchase the appropriate vehicle insurance.

**5.9 Consultants** - Consultants for the Company can make travel arrangements through the System Travel Center and should pay for their expenses directly (credit card). These costs should then be billed by the consultants in accordance with their Entergy contract.

**5.10 Billing**

**5.10.1 Commercial Airfare** - Each employee should pay for commercial airfare directly (credit card) and reimbursement shall be made in accordance with the Reimbursement of Business Expenses System Policy. Unused tickets must be returned to the System Travel Center for proper account crediting (if applicable). A document provided by the System Travel Center that includes the full itinerary and price for airfare related to business travel must be included with reimbursement documentation.

**5.10.2 Charter Aircraft** - The costs associated with flights on Charter Aircraft will normally be billed directly or charged back to the initiating business unit requesting the flight. If a replacement Charter Aircraft is used because a scheduled flight on Corporate Aircraft has to be canceled due to the Corporate Aircraft being removed from service, then Corporate Aviation will absorb the incremental cost between the replacement charter and the normal cost of the trip on the Corporate Aircraft.

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**5.10.3 Hotel/Rental Cars** - Employees reserving hotels/rental cars should pay for such accommodations, including late-arrival guarantees, directly (e.g., credit card) and include them on a Reimbursement of Business Expenses form. A document provided by the System Travel Center that includes the full itinerary and price for hotel / rental cars related to business travel must be included with reimbursement documentation.

**5.11 Business-Approved Spouse, Family or Other Personal Guest Travel** - Family member or personal guest travel expenses are only eligible for reimbursement when related to the business of Entergy and approved by a member of the Office of the Chief Executive. A request for such reimbursement must be submitted in accordance with the following provisions.

**5.11.1** Documentation of the approval and the appropriate receipts must be submitted with the request for reimbursement.

**5.11.2** Because family member and personal guest travel paid by Entergy may be taxable income to the employee under law, these expenses must be submitted to Payroll for reimbursement (and may not be submitted on the employee's expense report). The reimbursement will be net of all applicable income tax withholding and employment taxes.

**5.12 Discipline** - Failure to comply with the requirements of this Policy may result in disciplinary action pursuant to the System Discipline Policy.



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**6.0 PROCEDURES**

- 6.1** All reservations for commercial airlines, hotel accommodations and rental cars must be made through the System Travel Center.
- 6.2** All reservations for use of Corporate Aircraft or Chartered Aircraft must be made through the Corporate Aircraft Scheduling Section.

**7.0 ATTACHMENTS**

None.

These pages contain information that is confidential and will be provided under the terms of the Protective Order entered in this case.

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Heather G. LeBlanc

**GULF STATES UTILITIES COMPANY  
NUCLEAR DECOMMISSIONING TRUST FUND  
POLICIES AND OBJECTIVES**

**A. PURPOSE**

Gulf States Utilities Company's ("GSU") Decommissioning Trust Agreement For River Bend Unit No. 1 ("Trust"), as amended, has been established as the sole vehicle for funding the scheduled decommissioning of River Bend Unit 1. The Trust will function in accordance with PUCT, LPSC, and FERC orders in effect from time to time and other applicable regulations, including those of the NRC.

The purpose of the Trust is to earn, over the projected useful plant life period and subsequent decommissioning period, a total after tax return which, in combination with contributions to the Trusts authorized by the respective regulatory bodies, will provide sufficient funds for the decommissioning of River Bend.

**B. INVESTMENT OBJECTIVES**

The primary objectives shall be the preservation of accumulated principal and maximization of after tax real returns consistent with prudent investment practices. Individual Portfolio manager(s) will receive written guidelines regarding asset mix and investment return benchmarks.

**C. TAX QUALIFIED TRUST FUND**

Investments in the Qualified Fund must be in accordance with Section 468A of the Internal Revenue Code of 1986, as amended ("Section 468A"), and the regulations thereunder. Investments will also be subject to prudent practices with regard to quality, liquidity, and diversification of risk.

Because trust income is taxable at the federal level, the mix of securities selected shall take into account both taxable and tax-exempt instruments as well as trust expenses.

**D. NON-TAX QUALIFIED TRUST FUND**

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Investments in the Nonqualified Fund are not subject to the provisions of Section 468A. They are, however, subject to prudent practices with regard to quality, liquidity, and diversification of risk.

Because trust income is taxable at both federal and state levels, the mix of securities selected shall take into account both taxable and tax-exempt instruments as well as trust expenses.

**E. EQUITY LIMIT**

No more than 60% of the Funds' (combined Qualified and Nonqualified) market value shall be invested in equity securities.

**F. ADMINISTRATION**

The Board of Directors of GSU has fiduciary responsibility for the Trust activities. In addition, Entergy's Board of Directors has general oversight responsibility and the Corporate Finance Department of Entergy Services Inc. has day to day oversight responsibility regarding Trust management and performance.

At least annually performance review meetings shall be held with the investment manager(s). Such reviews shall be conducted by the Corporate Finance Department of Entergy Services Inc.

The Corporate Finance Department of Entergy Services Inc. shall review investment Policies and Objectives periodically and amend them as required.

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**GULF STATES UTILITIES COMPANY  
RIVER BEND DECOMMISSIONING TRUST FUND  
INVESTMENT MANAGER GUIDELINES  
DUFF & PHELPS INVESTMENT MANAGEMENT CO.**

**A. INVESTMENT MANAGER**

1. The Manager shall be selected on the basis of its expertise in managing funds using the permitted investment instruments, consistent with the Trust Policies and Objectives.
2. The Manager shall exercise full discretion over management of the Portfolio, consistent with the Policies and Objectives and these Guidelines, so that assets held in trust benefit fully from the Manager's expertise.

**B. INVESTMENT GUIDELINES**

1. Securities. The Portfolio is to be comprised of fixed income securities, which can be a combination of taxable and tax-exempt. The only permitted securities are corporate bonds, mortgage-backed securities, asset-backed securities, municipal bonds, and U. S. treasury and agency securities. No other fixed-income securities or variations are permitted.

Except for investments which replicate the composition of market indices or other non-nuclear sector mutual funds or common trust funds, investment in any entity owning one or more nuclear power plants is prohibited. No securities issued by GSU or its affiliates can be held in the Portfolio.

2. Style and Maturity. The Manager is expected to use an active style of management and take market positions consistent with its economic and interest rate outlook, and add value through trades and Portfolio positioning. The Manager should actively consider both taxable and tax-exempt instruments based on the yield relationships between the two and the specific tax circumstances of the Trust.
3. Performance Benchmarks. Manager performance will be compared to other nuclear decommissioning fund managers of similar styles, both within the Entergy system and throughout the electric utility industry. Performance is expected to exceed the CPI by 2% annually over rolling three-year periods on an after-tax basis.

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Manager performance will also be measured against benchmarks, the Barclays U.S. Government/Credit Index and U.S. Government Index for Qualified Funds, and the Lehman Brothers 10 Year Municipal Bond Index for Nonqualified Funds, over three-year rolling periods. Total return performance comparisons will be calculated quarterly using two methods: pre-tax, and after taxing both realized and unrealized gains and losses.

4. Duration. The duration of the Portfolio's Qualified Funds shall fall within plus or minus twenty-five percent (+/- 25%) of the duration of the Barclays U.S. Government/Credit Index and plus or minus twenty-five percent (+/- 25%) of the duration of the U.S. Government Index. The duration of the Portfolio's Non-Qualified Funds shall not exceed one-hundred ten percent (110%) of the duration of the Lehman Brothers 10 Year Municipal Bond Index.
  5. Diversification - Tax-Exempt:
    - a. The manager shall maintain a prudent mix between general obligation and revenue municipal bonds.
    - b. The manager shall exercise prudent geographical diversification and no more than 20% of the Portfolio's market value shall be from one state.
    - c. No more than 10% of the Portfolio's market value may be invested in any one issuer. When the Portfolio's market value reaches \$40 million, this limit is reduced to 5%, and there shall be at least 20 different security issues in the Portfolio.
    - d. No more than 5% of the Portfolio's market value may be invested in any one issue.
  6. Diversification - Taxable:
    - a. There is no limitation on holdings of U. S. government securities.
    - b. The market value of the corporate bonds of any one industry shall not exceed 20% of the market value of the Portfolio.
    - c. No more than 10% of the Portfolio's market value may be invested in any one issuer (except Treasury securities). When the overall Portfolio's market value reaches \$40 million, this limit is
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reduced to 5%, and there shall be at least 20 different security issues in the Portfolio.

- d. No more than 5% of the Portfolio's market value may be invested in any one issue.
7. Quality. The average rating of all issuers shall not be lower than the equivalent of an Aa or AA from Moody's or Standard and Poors. Up to 10% of the Portfolio may be rated Baa/BBB. No issuer shall be rated below Baa/BBB. If the ratings of an issue are not equivalent between Moody's and Standard and Poors, the lower rating will dictate. If a security falls below Baa/BBB, the Manager should immediately notify Corporate Finance in writing of the new rating and the Manager's recommendation regarding the security. U.S. government bills, notes and bonds are AAA.
8. Liquidity. Due to the nature of this trust, all issues held in the Portfolio must have liquid, available markets. "Overnight" cash will be invested in the Short Term Investment Fund account of the custodian bank. Without prior written approval, short-term liquidity investments should not exceed 10% of the Portfolio.

#### C. TAX MANAGEMENT

Income of the Qualified Fund is subject to taxes at the federal level and income of the Nonqualified Fund is subject to federal and state taxes. Pursuant to the goal of maximizing trust earnings, the manager, in selecting the type and mix of securities, shall take into account returns on both taxable and tax-exempt securities, after taxes (if applicable) and trust related expenses.

#### D. COMMUNICATIONS

1. Quarterly reports shall be provided to the Corporate Finance Department of Entergy Services Inc. Included in the reports will be rates of return for the Portfolio and for the benchmarks for the quarter, year to date, the last twelve months, and the last three years. The rates of return will be computed on a time-weighted basis and will be both before and after tax. Also included in the quarterly reports will be the cost and market value of the Portfolio along with other selected measures and characteristics.
2. At least annually, performance review meetings will be held with the Manager and the Corporate Finance Department of Entergy Services.

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3. The Manager shall immediately inform the Corporate Finance Department of any significant changes in the Manager's organization or investment approach, the trust's cash flow, its tax or legal circumstances, or the status of permitted investments.

**E. LEGAL**

Qualified trust assets are subject to the restriction that they may not be invested in any asset which would violate the provision against self dealing contained in Section 4951 of the Internal Revenue Code of 1986, as made applicable to this trust by Code Section 468A(e)(5).

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These pages contain information that is confidential and will be provided under the terms of the Protective Order entered in this case.

**River Bend Decommissioning Trusts  
Trustee and Investment Management Fees  
For the Test Year 12 Months Ending 3/31/13**

Schedule M-1  
2013 TX Rate Case  
Attachment 4

|   | <u>2Q-12</u>    | <u>3Q-12</u>    | <u>4Q-12</u>    | <u>1Q-13</u>     |
|---|-----------------|-----------------|-----------------|------------------|
| <b><u>Trustee Fees Paid</u></b>           |                 |                 |                 |                  |
| Mellon Accounts                           |                 |                 |                 |                  |
| TQ  | \$2,659         | \$2,030         | \$2,360         | \$0 **           |
| NQ*                                       | \$974           | \$395           | \$0             | \$0 *            |
| Duff & Phelps Accounts                    |                 |                 |                 |                  |
| TQ  | \$4,448         | \$3,567         | \$3,473         | \$0 **           |
| <b><u>Management Fees Paid</u></b>        |                 |                 |                 |                  |
| Mellon Accounts                           |                 |                 |                 |                  |
| TQ  | \$4,502         | \$4,626         | \$5,000         | \$5,240          |
| NTQ                                       | \$207           | \$207           | \$143           | \$0 *            |
| Duff & Phelps Accounts                    |                 |                 |                 |                  |
| TQ  | \$18,183        | \$18,378        | \$18,381        | \$17,838         |
| Total All Fees                            | <u>\$30,973</u> | <u>\$29,203</u> | <u>\$29,357</u> | <u>\$23,078</u>  |
| <b>Total Fees-12 Months Ended 3/31/13</b> |                 |                 |                 | <b>\$112,611</b> |

\* Mellon NQ account was closed in 2012.

\*\*Trustee fees paid in April 2013: \$2,451 - Mellon TQ and \$3,687 - Duff & Phelps TQ

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