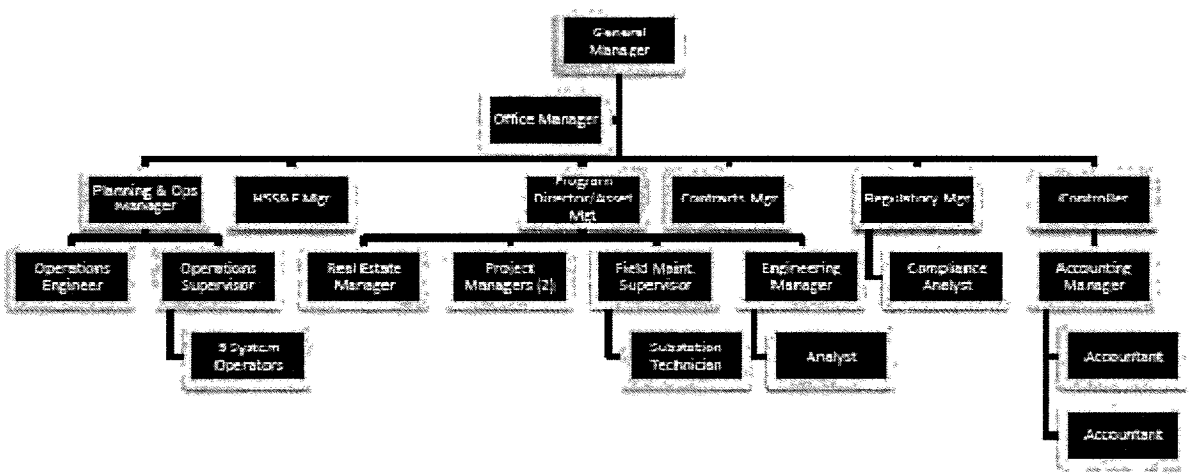
PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
V-K-2 ADJUSTED AFFILIATE EXPENSES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Line No.	Affiliate Company	FERC Acct	1 Test Year Per Books	2 Pro-Forma Adjustments	3 Adjusted Basis
1	Board of Managers Expenses (Reimbursement)				
2	Brookfield	930.2	122.243	(62,243)	60,000
3	Isolux	930.2	372.976	(84,976)	288,000
4					
5					
6					
7					
8					
9					
10			495,219	(147,219)	348,000

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
V-K-3 ORGANIZATION CHART
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

SEE SCHEDULE V-K-3 - ATTACHMENT - ORGANIZATION CHART



PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
V-K-4 DESCRIPTION OF SERVICES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

SEE SCHEDULE V-K-1

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
V-K-5 CAPITAL PROJECTS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Line No.	FERC Account	Project Description	Total
1		**Cottonwood-Dermott Transmission Line**	
2	302	Franchises and Consents	90,466
3	350	Land and Land Rights	256,539
4	354	Towers and Fixtures	38,867,112
5	356	Overhead Conductors	7,993,169
6			
7		**Cottonwood Substation**	
8	350	Land and Land Rights	4,869
9	352	Station Equipment	6,942,628
10			
11		**Scurry County South-Long Draw Transmission Line**	
12	302	Franchises and Consents	63,520
13	350	Land and Land Rights	181,043
14	354	Towers and Fixtures	14,651,230
15	356	Overhead Conductors	3,381,548
16			
17		**Long Draw-Grelton Transmission Line**	
18	302	Franchises and Consents	58,996
19	350	Land and Land Rights	135,670
20	354	Towers and Fixtures	14,972,741
21	356	Overhead Conductors	1,129,968
22			
23		**Grelton-Odessa Transmission Line**	
24	302	Franchises and Consents	54,025
25	350	Land and Land Rights	174,404
26	354	Towers and Fixtures	17,320,223
27	356	Overhead Conductors	1,199,362
28			
29		**Long Draw Substation**	
30	350	Land and Land Rights	5,377
31	352	Station Equipment	2,585,945
32			
33		**Grelton Substation**	
34	350	Land and Land Rights	2,317
35	352	Station Equipment	2,105,950
36	**Total**		**112,177,101**

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
V-K-6 ADJUSTMENTS TO TEST YEAR EXPENSES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Line No.	Description	Purpose	Total
1	Adjust all expenditures during historical period to accrual for reimbursement of Board of Managers' direct expenses.		
2	Brookfield	Recurring Costs	60,000
3	Isolux	Recurring Costs	288,000
4			
5	Total Affiliate		**348,000**

**PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
V-K-7 STATUTORY REQUIREMENTS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606**

Reimbursement of direct, out-of-pocket expenses only.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
V-K-8 SERVICES PROVIDED TO AFFILIATES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

WETT provides no services to affiliates.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
V-K-9 ALLOCATION OF AFFILIATE COSTS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Reimbursement of direct, out-of-pocket expenses only.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
V-K-10 CONTROLS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

All invoices for reimbursement of direct, out-of-pocket expenses are subject to WETT's normal accounts payable review, verification, and processing procedures.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
V-K-11 AFFILIATE BILLING METHODS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
V-K-12(A)AMOUNTS BILLED TO EACH AFFILIATE
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

		1	2	3	4	5	6
Line No.	**Functional Area**	**Billing Method**					**TOTAL**
1	This Schedule is Not Applicable.						
2							
3							
4							
5							
6							
7							

PUC DOCKET NO. 40606

WIND ENERGY TRANSMISSION TEXAS, LLC

SCHEDULE L: TRANSMISSION AND DISTRIBUTION UTILITY CUSTOMER SERVICES

Sponsor: None

This Schedule is not applicable to the Applicant in this proceeding.

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PUC DOCKET NO. 40606

WIND ENERGY TRANSMISSION TEXAS, LLC

STATEMENT OF CONFIDENTIALITY

See Vol. II - Schedules Section VII, Bates stamped pp. 1127-1130.

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WORKPAPERS

TO

DIRECT TESTIMONY

OF

WAYNE MORTON

Workpapers to the Direct Testimony of Wayne Morton are voluminous and are being provided in electronic format.

Confidential and/or Highly Sensitive Workpapers will be provided pursuant to the terms of the Protective Order.

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WORKPAPERS

TO

DIRECT TESTIMONY

OF

BRADLEY A. BALLARD, P.E., P.M.P.

Workpapers to the Direct Testimony of Bradley A. Ballard, PE, PMP are voluminous and are being provided in electronic format.

Confidential and/or Highly Sensitive Workpapers will be provided pursuant to the terms of the Protective Order.

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For Year Ended June 30, 2012

Accumulated Deferred Income Taxes

		Tax Basis	2009	2010	2011	2012	Tax Dep. Expense Year Ended 6/30/2012
391 Office Furniture and Equipment (6/30/12)	887,888						
Accumulated Depreciation (6/30/12)	(282,168)						
	605,720						
Accumulated Tax Depreciation							
2009	115,022	149,457	20.000%	32.000%	19.200%	5.760%	22,957
2010	83,227	135,109		20.000%	32.000%	9.600%	34,588
2011	214,513	595,868			20.000%	16.000%	154,926
2012	745	7,453				10.000%	745
Accumulated Tax Depreciation (6/30/12)	413,508	887,888					213,216
Timing Difference	131,340						
Tax Rate	35.00%						
Deferred Taxes	45,969						

Tax Depreciation

	Book Basis	Equity AFUDC	Tax Basis	Rate	Conven-tion	1st Year Rate	2nd Year Rate	3rd Year Rate	1st Year Depreciation	2nd Year Depreciation	3rd Year Depreciation
302 Franchises and Consents	11,337,433	(393,601)	10,943,832								
350 Land & Land Rights	32,300,559	(1,121,378)	31,179,182								
352 Structures and Improvements											
Plant				MACRS 15	HY	5.000%	9.500%	8.550%	-	-	-
Grading and Clearing				MACRS 20	HY	3.750%	7.219%	6.677%	-	-	-
353 Station Equipment	14,644,955	(508,428)	14,136,527	MACRS 15	HY	5.000%	9.500%	8.550%	706,826	1,342,970	1,208,673
354 Towers and Fixtures	106,207,107	(3,687,189)	102,519,918	MACRS 15	HY	5.000%	9.500%	8.550%	5,125,996	9,739,392	8,765,453
356 Overhead Conductors and Devices	17,118,988	(594,319)	16,524,669	MACRS 15	HY	5 000%	9.500%	8.550%	826,233	1,569,844	1,412,859
385 Transmission Operation Plant	506,120	(17,571)	488,549	MACRS 5	HY	20.000%	32.000%	19.200%	97,710	156,336	93,801
	182,115,163	(6,322,487)	175,792,676						6,756,765	12,808,541	11,480,787
Check	182,115,163	6,322,487									
391 Office Furniture and Equipment											
2009	149,457		149,457	MACRS 5	HY	11.520%	5 760%	0 000%	17,217	8,609	-
2010	135,109		135,109	MACRS 5	HY	11.520%	11.520%	5.760%	15,565	15,565	7,782
2011	595,868		595,868	MACRS 5	HY	19.200%	11.520%	11.520%	114,407	68,644	68,644
2012	7,453		7,453	MACRS 5	HY	32.000%	19.200%	11.520%	2,385	1,431	859
	887,888								149,574	94,248	77,285
Total	183,003,051								6,906,339	12,902,790	11,558,072

AFUDC

	Debt	Equity	
2010		304,377	
2011	4,818,853	4,228,476	
2012	6,228,560	4,199,588	
Total	11,047,413	8,732,441	19,779,854
	55.85%	44.15%	100.00%

Book Depreciation

	Book Basis	Depreciation Rate	Depreciation Expense	Equity AFUDC	Equity AFUDC Depreciation
302 Franchises and Consents	11,337,433	1.68%	190,469	393,601	6,613
350 Land & Land Rights			-	-	-
Land	1,038,980	0.00%	-	36,070	-
Land Rights	31,261,579	1.43%	447,041	1,085,307	15,520
352 Structures and Improvements	-	2.65%	-	-	-
353 Station Equipment	14,644,955	2.93%	429,097	508,428	14,897
354 Towers and Fixtures	106,207,107	1.67%	1,773,659	3,687,189	61,576
356 Overhead Conductors and Devices	17,118,988	2.68%	458,789	594,319	15,928
385 Trans. Operation Plant	506,120	14.89%	75,361	17,571	2,616
391 Office Furniture & Equipment	887,888	12.94%	114,893	-	-
	183,003,051		3,489,308	6,322,487	117,149

	Total	Control Center	CCN1 301 TL1J	CCN1 CW SS/REA SS1J	CCN2 303 TL2J	CCN2 305 TL3J	CCN2 306 TL4J	CCN2 LD SS SS2J	CCN2 GR SS/CAP SS3J	CCN3 307 TL5J	CCN3 308 TL6J	CCN3 309 TL7J	CCN3 SB SS SS4J	CCN3 BK SS SS5J	CCN3 FD SS SS6J
SUMMARY BY FERC ACCOUNT															
At June 30, 2012															
302 Franchises and Consents	16,674,864		3,816,012	-	2,822,869	2,470,306	2,228,247	-	-	2,440,901	1,423,242	1,473,288	-	-	-
350 Land & Land Rights	50,021,415		10,821,315	210,973	8,045,660	5,680,846	7,193,184	241,467	107,114	9,336,629	4,615,559	3,266,690	175,278	196,738	129,962
350.1 Land Owned In Fee	1,540,958		205,390	210,973	274,035	-	-	241,467	107,114	-	-	-	175,278	196,738	129,962
350.2 Land Rights	48,480,457		10,615,924	-	7,771,625	5,680,846	7,193,184	-	-	9,336,629	4,615,559	3,266,690	-	-	-
352 Structures and Improveme	-		-	-	-	-	-	-	-	-	-	-	-	-	-
353 Station Equipment	17,784,035		-	8,609,317	-	-	-	3,302,784	2,732,855	-	-	-	1,800,910	934,524	403,645
354 Towers and Fixtures	139,345,715		48,097,578	-	19,127,363	18,243,844	20,738,322	-	-	22,734,391	1,638,698	8,765,519	-	-	-
356 Overhead Conductors and	27,200,202		9,891,450	-	4,414,653	1,376,833	1,436,052	-	-	1,725,459	7,285,493	1,070,261	-	-	-
385 Trans. Operation Plant	506,120	506,120													
	251,532,351														
Total	251,532,351	506,120	72,626,355	8,820,290	34,410,545	27,771,828	31,595,805	3,544,251	2,839,969	36,237,380	14,962,991	14,575,759	1,976,188	1,131,262	533,607
	251,532,351	506,120		81,446,644					100,162,399					68,883,580	533,607
									182,115,163						
Allocation to Project															
1.1 Easement	36,067,969		8,318,972		5,617,522	4,080,983	5,434,708			6,883,200	3,300,733	2,431,851			
1.1 Site Acquisition	6,099,534		878,785	174,560	873,436	783,219	818,224	192,791	83,086	1,086,853	481,764	356,123	130,540	137,809	102,344
2.1 Site Development	11,183,766		4,846,372	678,326	2,396,350	881,131	1,727,400	384,800	269,387	-	-	-	-	-	-
3.1 Civil & Foundation	4,952,676		3,078,929	1,082,171	157,576	-	624,375	-	9,625	-	-	-	-	-	-
4.1 Substation Procurement	449,133		-	167,513	-	-	-	105,102	80,658	-	-	-	44,739	15,140	35,981
4.8 Substation Labor	374,710		-	374,710	-	-	-	-	-	-	-	-	-	-	-
4.9 Substation Admin	3,416,939		-	1,642,985	-	-	-	700,813	590,813	-	-	-	247,975	146,767	87,586
5.1 Trans Line Procurement	44,723,919		20,076,987	-	4,390,619	4,951,337	5,251,019	-	-	7,116,092	318,527	2,619,338	-	-	-
5.8 Trans Line Labor	2,515,163		1,627,247	-	204,697	152,788	530,431	-	-	-	-	-	-	-	-
5.9 Trans Line Admin	20,888,326		7,005,958	-	3,115,651	2,758,416	2,994,567	-	-	2,696,864	1,218,962	1,097,908	-	-	-
6.1 Engineering EPC	7,791,413		1,619,893	353,010	1,147,572	845,328	986,937	232,602	146,971	940,486	520,223	508,599	174,190	90,339	225,263
7.1 Contingency EPC	47,773,012		7,333,356	2,455,527	6,130,999	6,076,767	5,902,332	1,092,459	951,352	8,641,376	4,592,635	3,434,500	795,383	401,208	(34,882)
8.1 Engineering Outside	7,919,725		2,268,933	364,533	1,197,104	799,434	781,968	117,440	66,622	1,029,971	636,847	572,860	78,940	1,153	3,920
9.1 WETT Labor	4,967,602		952,253	217,100	681,835	574,126	563,964	100,622	85,310	847,409	472,386	342,172	69,742	35,360	25,324
10.1 WETT Administration	14,999,467		4,205,841	616,150	3,271,348	1,242,676	1,080,526	338,730	331,862	1,624,144	1,080,459	658,405	282,488	215,932	50,907
Control Center	(0)	465,518	(87,903)	(18,464)	(64,326)	(52,384)	(49,122)	(9,207)	(7,924)	(74,600)	(52,526)	(33,862)	(6,359)	(3,197)	(5,642)
10.2 WETT Financing	23,310,548		4,494,094	1,054,900	3,191,253	2,721,358	2,718,100	476,441	401,662	4,069,004	2,057,852	1,571,094	330,653	168,170	55,967
10.3 WETT Rate Case	2,347,557		447,120	98,343	323,306	268,175	258,102	46,369	40,169	389,537	242,143	165,852	32,567	16,451	19,425
10.4 WETT Sales Tax	2,444,869		1,061,410	2,897	106,334	308,543	345,656	3,686	2,462	444,140	19,761	149,980	-	-	-
11.1 Construction Monitoring	705,450		369,659	1,698	145,977	26,383	131,181	89	1,920	10,802	6,509	11,214	18	-	-
12.1 CCN Acquisition	14,080,428		3,243,483	-	2,277,392	2,115,190	1,936,983	-	-	2,083,633	1,166,361	1,257,385	-	-	-
	257,012,206	465,518	71,741,388	9,265,958	35,164,646	28,533,469	32,037,351	3,782,736	3,053,974	37,788,911	16,062,636	15,143,419	2,180,875	1,225,132	566,193
	257,012,206		71,829,291	9,284,422	35,228,972	28,585,854	32,086,473	3,791,943	3,061,898	37,863,512	16,115,162	15,177,281	2,187,235	1,228,329	571,835
Check:	0	465,518	(87,903)	(18,464)	(64,326)	(52,384)	(49,122)	(9,207)	(7,924)	(74,600)	(52,526)	(33,862)	(6,359)	(3,197)	(5,642)
	231,354,100	465,518	66,800,175	8,112,715	31,650,087	25,543,936	29,061,149	3,259,926	2,612,143	33,330,370	13,762,641	13,406,472	1,817,656	1,040,511	490,801
Financing/Rate Case	25,658,106														
Check	257,012,206														
Legislative Advocacy	(132,914)	(267)	(38,377)	(4,661)	(18,183)	(14,675)	(16,696)	(1,873)	(1,501)	(19,148)	(7,907)	(7,702)	(1,044)	(598)	(282)
Worksheet to Book Adj	531,310	1,069	153,408	18,631	72,685	58,662	66,740	7,486	5,999	76,544	31,606	30,788	4,174	2,390	1,127
AFUDC	19,779,854	39,800	5,711,149	693,605	2,705,956	2,183,905	2,484,613	278,711	223,328	2,849,614	1,176,651	1,146,200	155,402	88,960	41,961
Total to Plant	251,532,351	506,120	72,626,355	8,820,290	34,410,545	27,771,828	31,595,805	3,544,251	2,839,969	36,237,380	14,962,991	14,575,759	1,976,188	1,131,262	533,607
	251,532,351														
Allocation to FERC Account															
302 Franchises and Consents															
CCN	14,080,428	-	3,243,483	-	2,277,392	2,115,190	1,936,983	-	-	2,083,633	1,166,361	1,257,385	-	-	-
WETT	1,283,168		272,447	-	323,493	160,858	116,040	-	-	165,322	144,961	100,047	-	-	-
AFUDC	1,311,268		300,081	-	221,983	194,258	175,224	-	-	191,946	111,920	115,856	-	-	-
350 Land and Land Rights															
Direct	42,167,503		9,197,757	174,560	6,490,958	4,864,202	6,252,932	192,791	83,086	7,970,053	3,782,497	2,787,974	130,540	137,809	102,344
WETT	3,920,357		772,597	19,823	922,012	369,917	374,599	29,688	15,605	632,367	470,106	221,832	30,955	43,458	17,398
AFUDC	3,933,555		850,960	16,590	632,690	446,727	565,653	18,988	8,423	734,208	362,956	256,884	13,783	15,471	10,220
352 Structures and Improvements															
Procurement	-			-				-	-				-	-	-
Sales tax	-			-				-	-				-	-	-
Labor	-			-				-	-				-	-	-
Administration	-			-				-	-				-	-	-
Engineering	-			-				-	-				-	-	-
WETT	-			-				-	-				-	-	-
AFUDC	-			-				-	-				-	-	-
353 Station Equipment															
Procurement	449,133			167,513				105,102	80,658				44,739	15,140	35,981
Sales tax	9,045			2,897				3,686	2,462				-	-	-
Labor	374,710			374,710				-	-				-	-	-
Administration	3,416,939			1,642,985				700,813	590,813				247,975	146,767	87,586
Engineering	9,944,064			4,935,265				1,827,390	1,445,877				1,048,531	492,700	194,301
WETT	2,191,654			808,932				406,070	398,140				318,046	206,429	54,036
AFUDC	1,398,491			677,014				259,722	214,905				141,619	73,489	31,742
354 Towers and Fixtures															
Procurement	38,741,402		16,652,365		3,567,280	4,603,889	4,910,954			6,614,105	58,489	2,334,320			
Sales tax	2,127,015		880,361		86,394	286,892	323,271			412,809	3,629	133,660			
Labor	2,154,138		1,349,680		166,312	142,066	496,079			-	-	-			
Administration	17,416,694		5,810,920		2,531,397	2,564,851	2,800,633			2,506,620	223,831	978,441			
Engineering	57,752,859		16,188,015		9,079,908	8,023,521	9,496,589			9,873,288	1,056,981	4,034,557			
WETT	10,195,821		3,433,968		2,191,947	1,187,975	1,079,988			1,539,794	166,906	595,243			
AFUDC	10,957,787		3,782,269		1,504,126	1,434,649	1,630,808			1,787,774	128,863	689,298			
356 Overhead Conductors															
Procurement	5,982,517		3,424,622		823,339	347,448	340,065			501,987	260,038	285,018			
Sales tax	308,809		181,049		19,940	21,651	22,385			31,331	16,132	16,320			
Labor	361,025		277,567		38,385	10,722	34,352			-	-	-			
Administration	3,471,632		1,195,038		584,254	193,565	193,934			190,244	995,131	119,467			
Engineering	12,629,119		3,329,127		2,095,670	605,522	657,604			749,347	4,699,233	492,616			
WETT	2,308,146		706,209		505,908	89,655	74,785			116,865	742,046	72,679			
AFUDC	2,138,954		777,838		347,157	108,271	112,927			135,686	572,912	84,163			
385 Trans. Operation Plant															
Direct	465,518	465,518													
WETT	802	802													
AFUDC	39,800	39,800													
	251,532,351	506,120	72,626,355	8,820,290	34,410,545	27,771,828	31,595,805	3,544,251	2,839,969	36,237,380	14,962,991	14,575,759	1,976,188	1,131,262	533,607
Check:	251,532,351	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land (Direct Cost)	1,216,787		174,575	174,560	221,082			192,791	83,086				130,540	137,809	102,344
Data for Assignment/Allocation to FERC Account:															
352 S&I Cost				-				-	-				-	-	-
354 Tower Costs			11,978,064		2,705,897	4,551,459	4,509,477			6,582,963	49,166	1,534,482			
356 Conductor Costs			2,463,334		624,529	343,491	312,265			499,623	218,585	187,359			
PROCUREMENT															
POWER TRAN 353				-				-	-				-	-	-
SHUNT REACT 353				-				-	-				-	-	-
CAPACITOR B/ 353				-				-	-				-	-	-
CIRCUIT BREA 353				-				-	-				-	-	-
DISC SWITCHE 353				-				-	-				-	-	-
CCVT & SURGI 353				73,326				-	-				-	-	-
CONTROL BUI 352				-				-	-				-	-	-
STEEL STRUCT 353				51,591				39,419	35,450				39,419	14,274	32,282
CONTROL CAB 353				-				-	-				-	-	-
TRENCH 353				-				-	-				-	-	-
ALUMINIUM I 353				-				-	-				-	-	-
INSULATORS 353				-				-	-				-	-	-
GROUNDING 353				-				-	-				-	-	-
OTHER MATEI 353				13,013				6,705	5,819				5,320	866	3,699
CONSTRUCTION															
GRADING 353				678,326				384,800	138,245				-	-	-
FOUNDATION 353				296,063				-	9,625				-	-	-
OTHER CIVIL V 353				316,304				-	-				-	-	-

19,779,854

INSTALLATION	353				168,370				-	-				-	-	-
TESTING & CO	353				10,293				-	-				-	-	-
PROCUREMENT																
TOWERS	354			9,054,606		2,640,700	4,480,304	4,438,835			6,480,751	-	1,495,558			
MONOPOLE	355			-		268,734	12,304	106,850			4,970	44,115	231,976			
CONDUCTOR ,	356			2,463,334		624,529	343,491	312,265			499,623	218,585	187,359			
OPGW	356			-		-	-	-			-	-	-			
INSULATORS	356			-		-	-	-			-	-	-			
TRANSMISSIO	354			-		-	-	-			-	-	-			
GROUNDING I	354			132,996		65,197	71,155	70,642			102,212	49,166	38,924			
DAMPERS/SPA	356			-		-	-	-			-	-	-			
BIRD DIVERTE	356			-		-	-	-			-	-	-			
MARKER BALL	356			-		-	-	-			-	-	-			
SIGNAGE	Joint			-		-	-	-			-	-	-			
OTHER MATEI	Joint			1,101		751	701	701			951	451	350			
CONSTRUCTION				-		-	-	-			-	-	-			
ROW CLEANII	Joint			3,360,976		1,362,827	257,782	1,047,371			-	-	-			
ACCESS ROAD	Joint			1,093,675		870,782	118,282	671,846			-	-	-			
ENVIRONMEN	Joint			332,010		162,741	9,491	8,183			-	-	-			
FOUNDATION	354			2,759,861		-	-	-			-	-	-			
GROUNDING	354			30,600		-	-	-			-	-	-			
TOWER ERECT	354/355			-		-	-	-			-	-	-			
SIGNAGE	Joint			-		-	-	-			-	-	-			
STRINGING	356			-		-	-	-			-	-	-			
TRIM OUT	356			-		-	-	-			-	-	-			
MOBILIZATIOI	Joint			984,253		-	-	530,431			-	-	-			
				20,213,413	1,607,286	5,996,262	5,293,510	7,187,123	430,925	189,139	7,088,507	312,317	1,954,168	44,739	15,140	35,981
				20,213,413	1,607,286	5,996,262	5,293,510	7,187,123	430,925	189,139	7,088,507	312,317	1,954,168	44,739	15,140	35,981
Check:				-	-	-	-	-	-	-	-	-	-	-	-	-

Affiliate Expenditures in Capital Projects (Schedule V-K-S):

Affiliate Costs in WETT Admin.	5,587,145														
Total Direct Costs	200,316,987														
302 Franchises and Consents	392,725		90,466	-	63,520	58,996	54,025	-	-	58,116	32,532	35,070	-	-	-
350 Land and Land Rights	1,176,116		256,539	4,869	181,043	135,670	174,404	5,377	2,317	222,297	105,500	77,761	3,641	3,844	2,855
353 Station Equipment															
Direct Proc, Lab, Admin	4,240,782			2,185,208				805,915	671,471				292,714	161,907	123,567
Direct Engineering	9,307,731			4,569,034				1,709,861	1,377,335				969,573	491,547	190,381
WETT	377,889			188,386				70,169	57,144				35,207	18,226	8,756
354 Towers and Fixtures															
Direct Proc, Lab, Admin	58,312,234		23,812,965		6,264,989	7,310,807	8,207,666			9,120,725	282,320	3,312,761			
Direct Engineering	51,245,232		13,999,499		7,988,684	7,255,654	8,642,577			8,905,933	938,845	3,514,038			
WETT	3,055,724		1,054,647		397,557	406,281	469,979			502,791	34,060	190,410			
356 Overhead Conductors															
Direct Proc, Lab, Admin	9,815,174		4,897,227		1,445,978	551,734	568,351			692,231	1,255,169	404,485			
Direct Engineering	11,147,904		2,879,050		1,843,813	547,572	598,467			675,929	4,174,013	429,061			
WETT	584,692		216,892		91,757	30,661	32,544			38,160	151,428	23,249			
	149,656,202	149,656,202	47,207,286	6,947,497	18,277,340	16,297,375	18,748,013	2,591,322	2,108,268	20,216,182	6,973,866	7,986,835	1,301,135	675,524	325,559
Check:	149,656,202								112,177,101						

Wind Energy Transmission Texas LLC
Prepayments 165000
Policy Statement: Beginning Feb 2011, all *annual* memberships, etc. less than $1,000 will be expensed when incurred vs. recorded as perpaid expenses

Vendor	Description	BHF Notes:		6/30/2011	7/31/2011	8/31/2011	9/30/2011	10/31/2011	11/30/2011	12/31/2011	1/31/2012	2/29/2012	3/31/2012	4/30/2012	5/31/2012	6/30/2012
926 - Employee Benefits																
Guardian		Include	1,649	1,091	-	1,681	1,719	1,621	1,621	1,781	1,781	1,781	1,781	1,781	2,488	2,320
Wells Fargo (HSA)			-	-	-	-	-	-	-	-	-	-	-	-	-	-
United HealthCare	ck 5133, prepd Apr	Combine and	14,921	11,894	-	9,981	13,695	13,695	13,695	15,542	15,542	16,096	16,096	19,923	25,236	22,580
United HealthCare - TX Workforce State Continuance	PPO, family	Include	(132)	(1,714)	-	-	-	-	-	-	-	-	-	-	-	-
Ascensus (401K)				-	-	-	-	-	-	-	-	-	-	-	-	-
Assurant Employee Benefits		Include	2,256	1,183	-	1,878	2,482	2,295	2,295	2,503	2,503	2,521	2,512	2,939	3,253	2,958
Employee Advance	(ADP semi-monthly entry)	Exclude-Non-re	462	3,000	2,000	1,000	-	-	-	-	-	-	-	-	-	-
Employee Advance	Trip to India - Tower testing	Exclude-Constr	4,716		10,000	10,000	10,000	10,000	10,000	1,616	1,616	1,616	1,616	1,616	1,616	1,616
Employee Advance - Relocation Aaron Brooks		Exclude-Non-re	2,204											10,000	10,000	8,647
926 Employee Benefits			**28,076**	**15,454**	**12,000**	**24,540**	**27,896**	**27,611**	**27,611**	**21,441**	**21,441**	**22,013**	**22,004**	**38,258**	**42,593**	**38,120**
923 - Outside Services																
GCS - Prepaid Hours	100 Hrs @ $105/hr	Combine and	4,154	8,689	8,374	7,324	6,983	5,040	4,725	3,964	3,307	3,045	1,942	604	-	-
GCS - Prepaid Hours	100 Hrs @ $125/hr	Include	3,982										13,531	13,531	12,350	12,350
Oracle License & Services	(22%)		5,564	26,038	20,251	14,465	8,679	2,893	-	-	-	-	-	-	-	-
Oracle License & Services	(22%)	Combine and	33,008					71,518	65,558	59,598	53,638	47,678	41,718	35,758	29,798	23,838
Oracle on Demand		Include	937	12,178	12,178	12,178	12,178	-	12,178	-	-	(12,178)	(24,356)	(36,534)	12,178	12,178
SmartDog				-	-	-	-	-	-	-	-	-	-	-	-	-
TW Telecom		Annualize and Include	813	-	-	-	(1,329)	1,313	1,313	1,313	1,320	1,320	1,321	1,333	1,334	1,332
923 Outside Services			**48,456**	**46,905**	**40,803**	**33,967**	**26,510**	**80,764**	**83,774**	**64,875**	**58,265**	**39,865**	**34,156**	**14,692**	**55,660**	**49,697**
924 - Insurance																
USI Southwest (D&O)	9/1/10-8/31/11		117	[illegible]	[illegible]	-	-	-	-	-	-	-	-	-	-	-
The Hartford (General Liability & WC)		Exclude-Non-recurring														
Worker's Comp	9/1/10-8/31/11		87	754	377	0	0	0	0	0	0	0	0	0	0	0
General Liability/Business Owners	9/1/10-8/31/11		171	1,482	741	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
USI Southwest (Chubbs - D&O)	8/31/11-8/31/12	Annualize and Include	2,665				-	6,417	5,775	5,133	4,491	3,849	3,207	2,565	1,923	1,281
The Hartford (General Liability & WC)																
Worker's Comp	8/28/11-8/28/12	Annualize and	5,105			10,343	9,481	8,619	7,757	6,895	6,033	5,171	4,309	3,447	2,585	1,723
Business Owners	8/28/11-8/28/12	Include	2,060			4,174	3,826	3,478	3,130	2,782	2,434	2,086	1,738	1,390	1,042	694
US Bank WC and GI Trust / Hartford	11/01/2011 - 10/31/2012	Annualize and	732						1,742	1,584	1,426	1,268	1,110	952	794	636
Scotia Bank - WC and GI Trust / Hartford	11/01/2011- 07/31/2012	Include	508							1,510	1,321	1,132	943	754	565	376
Willis of Texas, Inc (OCIP)																
Excess Liability $10M Part of $35M Excess of $15M	7/28/11-7/28/14		63,406			87,425	84,927	82,429	79,931	77,433	74,935	72,437	69,939	67,441	64,943	62,445
Excess Liability $50M Excess of $50M	7/28/11-7/28/14		123,574			170,382	165,514	160,646	155,778	150,910	146,042	141,174	136,306	131,438	126,570	121,702
Excess Liability $15 MM	7/28/11-7/28/14		358,777			494,680	480,546	466,412	452,278	438,144	424,010	409,876	395,742	381,608	367,474	353,340
Builders' Risk	7/28/11-10/28/13	Exclude-	509,854			293,678	242,802	536,427	485,351	434,275	727,900	676,824	625,748	919,373	868,297	817,221
Contractor's Pollution	7/28/11-7/28/14	Construction	48,565			66,960	65,047	63,134	61,221	59,308	57,395	55,482	53,569	51,656	49,743	47,830
Excess Liability $25M Part of $35M Excess of $15M	7/28/11-7/28/14		162,219			223,663	217,273	210,883	204,493	198,103	191,713	185,323	178,933	172,543	166,153	159,763
Worker's Compensation	7/28/11-7/28/14		223,548			104,165	101,189	205,101	202,125	199,149	303,061	300,085	297,109	401,021	398,045	395,069
General Liability	7/28/11-7/28/14		122,485			57,155	55,522	112,412	110,779	109,146	166,036	164,403	162,770	219,660	218,027	216,394
Service Fee	7/28/11-7/28/13		53,684				104,166	93,749	83,332	72,915	62,498	52,081	41,664	31,247	20,830	135,413
								-				-	-	-	-	-
								-				-	-	-	-	-
								-				-	-	-	-	-
								-				-	-	-	-	-
								-				-	-	-	-	-
								-				-	-	-	-	-
UPR Railroad Protective	12/13/11-07/28/12	Annualize and Include	386									1,673	1,338	1,003	668	333
924 Insurance	**(Misc. transaction entries)**		**1,677,941**	**3,247**	**1,624**	**1,512,824**	**1,530,292**	**1,949,706**	**1,853,691**	**1,757,287**	**2,169,295**	**2,072,864**	**1,974,425**	**2,386,098**	**2,287,659**	**2,314,220**
143 - Other																
Dun & Bradstreet	2/23/2011 2/22/2012, ck 5140	Exclude	999	2,887	2,526	2,165	1,804	1,443	1,083	722	361	0	0	0	0	0
Clutch Creative	Website re-work			-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Advance	(ADP semi-monthly entry)		-					-	-	-	-	-	-	-	-	-
Employee Advance	Relocation		-					-	-	-	-	-	-	-	-	-
ERCOT Membership 2011	1/1/11 - 12/31/11	Exclude	269	1,000	833	667	500	333	167	-	-	-	-	-	-	-
American National Standards Institute		Ann/Include	138	-	-	-	-	-	-	-	-	-	-	-	900	900
Austin Chamber of Commerce	1/1/11 - 12/31/11	Exclude	59	220	183	146	110	73	37	0	0	0	0	0	0	0
Employee Advance - Julio Garcia		Exclude	-	-	-	-	-	-	-	-	-	-	-	-	-	-
143 Other			**1,466**	**4,106**	**3,542**	**2,978**	**2,414**	**1,850**	**1,286**	**722**	**361**	**0**	**0**	**0**	**900**	**900**
Cheryl Ogle Properties	ck 1532, prepd Mar	Include	10,860	10,644	10,644	10,644	10,816	10,864	10,864	10,958	10,958	10,958	10,958	10,958	10,958	10,958
Cheryl Ogle Properties	Rent Escalation for OpEx	Ann/Include	394	-	-	-	-	-	-	-	-	-	-	-	-	5,126
Cheryl Ogle Properties	LHI - Expansion															
931 Rent			**11,255**	**10,644**	**10,644**	**10,644**	**10,816**	**10,864**	**10,864**	**10,958**	**10,958**	**10,958**	**10,958**	**10,958**	**10,958**	**16,084**
					68,613	**1,584,953**	**1,599,258**	**2,069,481**	**1,975,913**	**1,853,970**	**2,259,001**	**2,144,380**	**2,041,544**	**2,448,006**	**2,397,770**	**2,419,023**
	Qb General Ledger				**68,613**	**1,584,953**	**-**	**2,069,481**	**1,975,913**	**1,855,283**	**2,260,321**	**2,145,701**	**2,041,544**	**2,448,006**	**2,397,770**	**2,419,023**
				80,356	68,613	1,584,953	1,597,928	2,070,795	1,977,226	1,855,283	2,260,321	2,145,701	2,041,544	2,448,006	2,397,770	2,419,023
BHF SUMMARY	Historical Year 13-month Average		1,765,194	80,356	68,613	1,584,953	1,597,928	2,070,795	1,977,226	1,855,283	2,260,321	2,145,701	2,041,544	2,448,006	2,397,770	2,419,023
	Adjusted 926															
	Guardian		1,649	1,091		1,681	1,719	1,621	1,621	1,781	1,781	1,781	1,781	1,781	2,488	2,320
	United HealthCare		14,789	10,180		9,981	13,695	13,695	13,695	15,542	15,542	16,096	16,096	19,923	25,236	22,580
	Assurant		2,256	1,183		1,878	2,482	2,295	2,295	2,503	2,503	2,521	2,512	2,939	3,253	2,958
	923															
	GCS - Prepaid Hours		8,135	8,689	8,374	7,324	6,983	5,040	4,725	3,964	3,307	3,045	15,474	14,135	12,350	12,350
	Oracle License & Services		39,508	38,216	32,430	26,643	20,857	74,410	77,736	59,598	53,638	35,499	17,361	(777)	41,976	36,016
	TW Telecom		1,322	1,322	1,322	1,322	1,322	1,313	1,313	1,313	1,320	1,320	1,321	1,333	1,334	1,332
	924															
	USI Southwest (Chubbs - D&O)		3,849	639	(3)	7,701	7,059	6,417	5,775	5,133	4,491	3,849	3,207	2,565	1,923	1,281
	The Hartford (General Liability & WC)		7,257	1,207	(3)	14,517	13,307	12,097	10,887	9,677	8,467	7,257	6,047	4,837	3,627	2,417
	US Bank - WC and GI Trust / Hartford		952	478	320	182	4	1,900	1,742	1,584	1,426	1,268	1,110	952	794	636
	Scotia Bank - WC and GI Trust / Hartford		1,132	187	(2)	2,266	2,077	1,888	1,699	1,510	1,321	1,132	943	754	565	376
	UPR Railroad Protective			(2)	4,018	3,683	3,348	3,013	2,678	2,343	2,008	1,673	1,338	1,003	668	333
	American National Standards Institute			900	900	900	900	900	900	900	900	900	900	900	900	900
	931															
	Cheryl Ogle Properties		10,860	10,644	10,644	10,644	10,816	10,864	10,864	10,958	10,958	10,958	10,958	10,958	10,958	10,958
	Adjusted Prepayments		94,619	74,734	58,000	88,702	84,570	135,454	135,931	116,807	107,663	87,300	79,049	61,304	106,073	94,457

	Historical Year	K&M Adjusted Year
Balance at June 30, 2011	80,356	74,734
Balance at July 31, 2011	68,613	58,000
Balance at August 31, 2011	1,584,953	88,702
Balance at September 30, 2011	1,597,928	84,570
Balance at October 31, 2011	2,070,795	135,454
Balance at November 30, 2011	1,977,226	135,931
Balance at December 31, 2011	1,855,283	116,807
Balance at January 31, 2012	2,260,321	107,663
Balance at February 29, 2012	2,145,701	87,300
Balance at March 31, 2012	2,041,544	79,049
Balance at April 30, 2012	2,448,006	61,304
Balance at May 31, 2012	2,397,770	106,073
Balance at June 30, 2012	2,419,023	94,457
	1,765,194	94,619

v2.1 Modifications

Oct 27 11	WTanzini	Added Task 10.4 Sales Tax calculated as 8.25% of EPC Procurement & Parts
Oct 27 11	WTanzini	Conformed Monopoles to $12m in $733m Financing Model:
		-Removed from C303/8.1 $2m, removed from C307/8.1 $4.425m
		-Added to C303/5.1,10.4 $4m, Added to C307/5.1 $8m
Oct 31 11	WTanzini	Removed OCIP $5.6m, Non-EPC Contingency $5m, & OM Prep $5m
Oct 31 11	WTanzini	Changed Sales Tax to 6.42% average rate
Nov 7 11	WTanzini	Respread SAM costs to Tlines only (exclude SS)
Nov 11 11	WTanzini	Changed Tasks 4.9, 5.9, 7 & 14 to reflect NTP
		Corrected ITD NTP Payments
Nov 11 11	WTanzini	Corrected Aug IUSA Invoice Classification
		Corrected Site Acquisition, Engineering, Site Development to Revised Actuals

v3.0 Modifications

Nov 15 11	WTanzini	Added October Results
Nov 15 11	WTanzini	Changed NHS&L to Nov 2011 Legal Forecast (RE, Rate Case, & General)
Nov 16 11	WTanzini	Changed EPC tp Nov 5 11 Forecast
Nov 28 11	WTanzini	Changed Pike, Integra, SAIC, KPE 3 Month estimates
Nov 28 11	WTanzini	Added $5.8m from $733 FM to Outside Engineering
Nov 29 11	WTanzini	Corrected IUSA to next month in forecast (Nov is Dec IUSA forecast)
Nov 29 11	WTanzini	Corrected monopoles to gross of $12 million
Nov 29 11	WTanzini	Added OCIP $5.6m back in

v3.1 Modifications

Dec 1 11	WTanzini	Updated Subtotals to November 2011
Dec 1 11	WTanzini	Added Monthly Totals worksheet

v4.0 Modifications

Dec 15 11	WTanzini	Added November Results
Dec 16 11	WTanzini	Changed EPC to Dec 5 11 Forecast
		Changed SAM & Pike Forecasts
		Respread Land ROW Costs and Construction Monitoring

v5.0 Modifications

Jan 23 12	WTanzini	Added December Results
Jan 23 12	WTanzini	Changed EPC to Jan 20 12 Forecast

v5.1 Modifications

Jan 31 12	WTanzini	Revised Sales Tax Rate to 6.39% & Respread December tax to February
Jan 31 12	WTanzini	Added Faraday OH Allocations
Jan 31 12	WTanzini	Revised December Results for Jan 12 Close

v6.0 Modifications

Feb 7 12	WTanzini	Added January Results (corrected December WETT Admin.)

Feb 7 12	WTanzini	Corrected December WETT Admin & February Sales Tax calculations
Feb 8 12	WTanzini	Changed EPC to Feb 5 12 Forecast
Feb 9 12	WTanzini	Revalued, Site Acq, Outside Engineering & WETT Admin for YE Adjustments

v6.1 Modifications

Feb 10 12	WTanzini	Revised Easements & NHS&L Forecast
Feb 10 12	WTanzini	Added $200,000 (Mar/Apr 12) to Integra estimate for pipeline crossings
Feb 14 12	WTanzini	Revised OE & Admin Forecasts for Black & Veatch, Pike, SAIC, SAM, NHSL
Feb 14 13	WTanzini	Revised Rate Case Forecasts for NHSL, SAIC, Booz, Stratus, Perlman, Trostle, Property Tax Consultants, City Costs, FINCAP, Allinace, Expergy
Feb 14 13	WTanzini	Reallocated Service Operations Center from OE to Labor & Admin
Feb 27 13	WTanzini	Revised NHS&L legal forecast for appeals, etc.

v7.0 Modifications

Mar 6 12	WTanzini	Added February Results
Mar 7 12	WTanzini	Changed EPC to Mar 5 12 Forecast
Mar 7 13	WTanzini	Respread easement costs for underspend in February
Mar 12 13	WTanzini	Respread construction monitors to better match buildout progress in 2012

v8.0 Modifications

Apr 5 12	WTanzini	Added March Results
Apr 7 12	WTanzini	Changed EPC to Apr 5 12 Forecast
Apr 7 12	WTanzini	Added $140 B&V
Apr 9 12	WTanzini	Added $487k KPE, Added $350k SAM
Apr 9 12	WTanzini	Trued up April EPC Forecast to equal IUSA Forecast totals
Apr 9 12	WTanzini	Increased Contingency to new $602,723,545 contract maximum value

v9.0 Modifications

May 8 12	WTanzini	Added April Results
May 9 12	WTanzini	Added Faraday acquisition back in
May 9 12	WTanzini	Changed EPC to May 7 12 Forecast
May 10 12	WTanzini	Reforcasted Easement remainder acquisitions
May 10 12	WTanzini	Redistributed appeal costs on TL2 to TL3/TL4
May 11 12	WTanzini	Enhanced Contingency Calculation

v10.0 Modifications

Jun 5 12	WTanzini	Added May Results
Jun 6 12	WTanzini	Reforecasted ROW & Faraday site acquisition
Jun 8 12	WTanzini	Respread appeal costs to Seg 1,3,4,5
Jun 12 12	WTanzini	Update EPC Forecast

v11.0 Modifications

Jul 3 12	WTanzini	Added June Results
Jul 3 12	WTanzini	True-up to June Forecast Totals

	Task Category	CCN1 TL+SS	CCN2 TL+SS	CCN3 SS+TL	FARADAY SS (NON CREZ)	Total for All CCNs	Components	CCN1	CCN2	CCN3
1.1	Site Acquisition	9,824,150	18,592,905	15,603,658	105,043	44,125,756	ROW, Land Purchase, Integra, SAM	5.7%	5.9%	6.0%
2.1	Site Development	6,405,605	10,608,017	10,038,488	726,815	27,778,925	EPC-Clearing, Roads, Environmental	3.7%	3.4%	3.9%
3.1	Civil & Foundation	10,412,600	31,275,844	28,414,647	1,317,325	71,420,415	EPC-Foundations & Other Civil Construct	6.1%	9.9%	10.9%
4.1	Substation Procurement	9,690,240	8,068,174	4,122,166	2,597,024	24,477,604	EPC-Substations & Equipment Procurement	5.6%	2.6%	1.6%
4.8	Substation Labor	2,539,544	2,032,138	1,206,184	851,982	6,629,847	EPC-Substations Construction Labor	1.5%	0.6%	0.5%
4.9	Substation Admin	5,785,701	5,566,780	3,161,954	1,880,115	16,394,551	EPC-SS Allocated G&A, Field Office, Mgmt	3.4%	1.8%	1.2%
5.1	Trans Line Procurement	35,910,772	64,351,873	57,703,417	-	157,966,063	EPC-Trans Line & Equipment Procurement	20.9%	20.3%	22.2%
5.8	Trans Line Labor	31,945,006	71,619,182	52,032,215	-	155,596,402	EPC-Trans Line Construction Labor	18.6%	22.6%	20.0%
5.9	Trans Line Admin	20,059,827	41,550,158	34,513,015	-	96,122,999	EPC-TL Allocated G&A, Field Office, Mgmt	11.7%	13.1%	13.3%
6.1	Engineering EPC	3,448,191	5,221,304	5,449,698	465,137	14,584,329	EPC-Engineering Design & Testing	2.0%	1.7%	2.1%
7.1	EPC LNTP/NTP Advance	(0)	1	(0)	(0)	0	EPC LNTP/NTP Advance	0.0%	0.0%	0.0%
8.1	Engineering Outside	2,753,107	3,144,685	2,440,012	30,105	8,367,909	Outside (Non-EPC) Engineering	1.6%	1.0%	0.9%
9.1	WETT Labor	2,375,558	4,080,702	3,701,099	183,115	10,340,474	WETT Allocated Labor	1.4%	1.3%	1.4%
10.1	WETT Administration	6,812,338	9,688,731	7,052,649	320,358	23,874,075	WETT G&A, OH, Shareholder Expenses	4.0%	3.1%	2.7%
10.2	WETT Financing	8,230,028	14,120,453	12,495,407	198,179	35,044,067	Interest, Commitment, Swap & Origination Fees	4.8%	4.5%	4.8%
10.3	WETT Rate Case	920,180	1,580,670	1,447,352	39,302	3,987,504	FINCAP, Alliance Expergy, Booz, SAIC, NHSL	0.5%	0.5%	0.6%
10.4	WETT Sales Tax	2,929,743	4,475,987	3,937,788	163,651	11,507,168	WETT Sales Tax on EPC Procurement	1.7%	1.4%	1.5%
11.1	Construction Monitoring	983,445	1,495,430	511,499	42,099	3,032,473	Construction, Environ., & Safety Monitors	0.6%	0.5%	0.2%
12.1	CCN Acquisition	3,243,483	6,329,565	4,507,380	-	14,080,428	Pre-CCN Certificate Acquisition Costs	1.9%	2.0%	1.7%
13.1	Contingency Non-EPC	-	-	-	-	-	Other (Non-EPC) Contingency	0.0%	0.0%	0.0%
14.1	Contingency EPC	7,255,223	12,479,687	11,632,657	384,844	31,752,410	EPC-Contingency	4.2%	3.9%	4.5%
	Total	$ 171,524,740	$ 316,282,285	$ 259,971,284	$ 9,305,091	$ 757,083,400				
		22.66%	41.78%	34.34%	1.23%	100.00%				
		22.66%	64.43%	98.77%	100.00%					

		IUSA	WETT	Diff		
TL1		104,476,089.19	104,719,144.57	(243,055.38)	-0.23%	(0.00043)
SS1		21,446,123.55	21,478,341.08	(32,217.53)	-0.15%	(0.00006)
TL2		89,150,196.41	89,149,764.62	431.80	0.00%	0.00000
TL3		62,720,870.70	62,721,211.46	(340.76)	0.00%	(0.00000)
TL4		68,317,740.30	68,317,778.18	(37.88)	0.00%	(0.00000)
SS2		10,716,476.05	10,716,569.93	(93.88)	0.00%	(0.00000)
SS3		9,455,452.15	9,388,145.52	67,306.63	0.72%	0.00012
TL5		88,124,195.11	88,154,919.30	(30,724.19)	-0.03%	(0.00005)
TL6		55,412,266.59	55,488,556.43	(76,289.84)	-0.14%	(0.00013)
TL7		41,263,375.86	41,262,428.08	947.77	0.00%	0.00000
SS4		7,840,256.14	7,808,075.60	32,180.54	0.41%	0.00006
SS5		3,944,398.90	3,927,803.35	16,595.54	0.42%	0.00003
SS6		7,854,176.92	7,838,397.43	15,779.48	0.20%	0.00003
	Subtotal	570,721,617.86	570,971,135.55			
	NTP diff	249,137.79	(249,517.70)			
		570,970,755.65	570,721,617.86			

	Monthly Totals All Projects	Dec 2011 Forecast Plan Total	Actual Expenses thru August 2011	11-Sep	11-Oct	11-Nov	11-Dec	12-Jan	12-Feb	12-Mar	12-Apr	12-May	12-Jun	12-Jul
1.1	Site Acquisition	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	1,151,199
2.1	Site Development	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	539,825
3.1	Civil & Foundation	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	11,260,180
4.1	Substation Procurement	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	1,902,002
4.8	Substation Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	438,079
4.9	Substation Admin	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	813,287
5.1	Trans Line Procurement	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	18,642,898
5.8	Trans Line Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	7,394,508
5.9	Trans Line Admin	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	6,093,820
6.1	Engineering EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	896,265
7.1	EPC LNTP/NTP Advance	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	(4,774,889)
8.1	Engineering Outside	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	33,686
9.1	WETT Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	453,350
10.1	WETT Administration	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	1,310,735
10.2	WETT Financing	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	329,726
10.3	WETT Rate Case	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	488,951
10.4	WETT Sales Tax	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	1,603,526
11 1	Construction Monitoring	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	272,828
12.1	CCN Acquisition	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	-
13.1	Contingency Non-EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	-
14.1	Contingency EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	-
	Total	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	$ 48,849,976

For Use on RFP
Schedules II-C-2.7

2011	181,954,661
2012	426,529,284
2013	144,611,950

12-Aug	12-Sep	12-Oct	12-Nov	12-Dec	13-Jan	13-Feb	13-Mar	13-Apr	13-May	13-Jun	13-Jul	13-Aug	13-Sep	13-Oct	13-Nov	13-Dec
205,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	-	107,054	-	-	-
1,743,821	2,169,158	1,290,363	1,256,435	750,186	1,122,669	7,722,702	-	-	-	-	-	-	-	-	-	-
9,571,189	11,349,643	9,769,592	10,531,354	9,001,807	4,814,057	169,916	-	-	-	-	-	-	-	-	-	-
2,280,758	3,103,639	7,147,770	5,672,138	3,484,530	194,476	64,924	81,052	81,052	16,129	-	-	-	-	-	-	-
272,158	458,122	911,632	853,838	695,318	935,834	654,028	538,076	436,126	61,926	-	-	-	-	-	-	-
846,568	937,929	1,454,549	1,309,308	1,256,157	1,089,667	1,146,279	789,265	807,920	647,287	654,245	575,830	586,321	63,000	-	-	-
18,025,812	18,936,637	19,334,096	16,847,262	16,702,615	2,700,863	-	683,987	683,987	683,987	-	-	-	-	-	-	-
12,082,240	15,894,995	24,770,988	22,279,515	21,497,673	22,328,268	17,919,456	8,913,595	-	-	-	-	-	-	-	-	-
6,168,770	7,028,261	7,756,571	7,761,045	7,168,470	7,310,821	6,733,619	3,562,372	4,220,660	2,544,868	2,579,472	2,503,162	2,511,762	1,291,000	-	-	-
627,203	723,481	505,194	1,248,381	460,794	622,152	792,747	239,844	608,654	28,972	39,229	-	-	-	-	-	-
(5,109,052)	(5,994,072)	(7,173,423)	(6,493,858)	(5,195,711)	(3,663,937)	(3,191,876)	(1,042,092)	(234,716)	(254,724)	(223,073)	(211,348)	(187,852)	(4,022,389)	-	-	-
36,736	44,236	34,262	36,164	51,762	44,262	44,262	51,762	29,262	7,500	15,000	-	-	-	19,291	-	-
453,235	453,235	453,235	453,235	453,235	453,235	453,235	453,235	453,235	381,196	365,402	-	-	-	93,809	-	-
954,082	950,082	873,082	875,252	559,252	470,360	444,205	484,205	444,205	286,015	281,015	259,415	259,415	259,415	163,875	-	-
416,294	2,357,105	476,609	501,441	2,652,981	948,024	584,054	2,940,082	527,202	-	-	-	-	-	-	-	-
247,333	227,333	198,333	193,333	93,333	43,333	43,333	23,333	23,333	23,333	17,333	17,333	-	-	-	-	-
1,297,590	1,408,374	1,692,191	1,438,990	1,289,959	185,012	4,149	48,886	48,886	44,737	-	-	-	-	-	-	-
176,161	184,161	176,161	176,161	176,161	175,305	175,305	175,305	175,305	173,594	196,714	-	-	93,865	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	30,453,483	1,298,927	-	-
$ 50,295,897	$ 60,277,319	$ 69,716,205	$ 64,984,993	$ 61,143,522	$ 39,819,402	$ 33,805,338	$ 17,987,907	$ 8,350,110	$ 4,689,818	$ 3,970,336	$ 3,189,392	$ 3,169,647	$ 28,245,428	$ 1,575,903	$ -	$ -

	Easement L301 Project	Dec 2011 Forecast Plan Total	Actual Expenses thru August 2011	11-Sep	11-Oct	11-Nov	11-Dec	12-Jan	12-Feb	12-Mar	12-Apr	12-May	12-Jun
1.1	Site Acquisition	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
2.1	Site Development	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
3.1	Civil & Foundation	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
4.1	Substation Procurement	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
4.8	Substation Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
4.9	Substation Admin	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
5.1	Trans Line Procurement	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
5.8	Trans Line Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
5.9	Trans Line Admin	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
6.1	Engineering EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
7.1	Contingency EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
8.1	Engineering Outside	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
9.1	WETT Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
10.1	WETT Administration	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
10.2	WETT Financing	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
10.3	WETT Rate Case	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
10.4	WETT Sales Tax	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
11.1	Construction Monitoring	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
12.1	CCN Acquisition	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
13.1	Contingency Non-EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
	Total	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

12-Jul	12-Aug	12-Sep	12-Oct	12-Nov	12-Dec	13-Jan	13-Feb	13-Mar	13-Apr	13-May	13-Jun	13-Jul	13-Aug	13-Sep	13-Oct	13-Nov	13-Dec
215,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	[redacted]				
[redacted]																	
$ 215,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000					

WETT Budget Project

	Construct L301/L302 Cottonwood-Dermott	Dec 2011 Forecast Plan Total	Actual Expenses thru August 2011	11-Sep	11-Oct	11-Nov	11-Dec	12-Jan	12-Feb	12-Mar	12-Apr	12-May	12-Jun	12-Jul
1.1	Site Acquisition	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	32,397
2.1	Site Development	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	5,721
3.1	Civil & Foundation	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3,617,543
4.1	Substation Procurement	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
4.8	Substation Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
4.9	Substation Admin	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
5.1	Trans Line Procurement	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	6,403,065
5.8	Trans Line Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	6,924,625
5.9	Trans Line Admin	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	2,288,415
6.1	Engineering EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	38,589
7.1	EPC LNTP/NTP Advance	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	(1,927,796)
8.1	Engineering Outside	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	26,392
9.1	WETT Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	85,584
10.1	WETT Administration	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	247,505
10.2	WETT Financing	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	62,262
10.3	WETT Rate Case	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	92,328
10.4	WETT Sales Tax	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	646,455
11.1	Construction Monitoring	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	56,791
12.1	CCN Acquisition	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
13.1	Contingency Non-EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
14.1	Contingency EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
	Total	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	$ 18,599,877

12-Aug	12-Sep	12-Oct	12-Nov	12-Dec	13-Jan	13-Feb	13-Mar	13-Apr	13-May	13-Jun	13-Jul	13-Aug	13-Sep	13-Oct	13-Nov	13-Dec
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	22,952	[redacted]	[redacted]	[redacted]
-	-	-	-	750,186	125,000	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
1,753,231	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
4,746,996	600,317	392,598	2,325,631	383,714	981,466	-	-	-	-	-	-	-	-	[redacted]	[redacted]	[redacted]
5,217,659	6,218,779	6,277,957	3,334,714	2,344,026	-	-	-	-	-	-	-	-	-	[redacted]	[redacted]	[redacted]
1,694,740	1,151,254	1,134,848	1,170,257	791,108	682,959	1,663,788	435,248	426,829	426,785	432,731	485,048	486,859	(217,000)	[redacted]	[redacted]	[redacted]
37,543	37,543	37,543	855,447	-	-	-	-	-	-	-	-	-	-	[redacted]	[redacted]	[redacted]
(1,345,017)	(800,789)	(784,295)	(768,605)	(426,903)	(178,942)	(166,379)	(43,525)	(42,683)	(42,678)	(43,273)	(48,505)	(48,686)	(665,280)	[redacted]	[redacted]	[redacted]
6,937	8,353	6,470	6,829	9,774	8,358	8,358	9,774	5,526	1,416	2,832	-	-	-	[redacted]	[redacted]	[redacted]
85,584	85,584	85,584	85,584	85,584	85,584	85,584	85,584	85,584	71,981	68,999	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
180,159	179,403	164,863	165,273	105,603	88,818	83,879	91,432	83,879	54,008	53,064	48,985	48,985	48,985	[redacted]	[redacted]	[redacted]
78,608	445,090	89,998	94,687	500,960	179,015	110,287	555,174	99,551	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
46,704	42,927	37,451	36,507	17,624	8,183	8,183	4,406	4,406	4,406	3,273	3,273	-	-	[redacted]	[redacted]	[redacted]
303,333	38,360	25,087	148,608	24,519	62,716	-	-	-	-	-	-	-	-	[redacted]	[redacted]	[redacted]
45,537	47,137	45,537	45,537	45,537	33,103	33,103	33,103	33,103	32,780	37,145	-	-	18,227	[redacted]	[redacted]	[redacted]
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	-	[redacted]	[redacted]	[redacted]
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	5,995,784	[redacted]	[redacted]	[redacted]
$ 12,852,014	$ 8,053,959	$ 7,513,641	$ 7,500,469	$ 4,631,732	$ 2,076,257	$ 1,826,802	$ 1,171,195	$ 696,194	$ 548,697	$ 554,771	$ 488,802	$ 487,158	$ 5,203,667	[redacted]	[redacted]	[redacted]

ISOLUX CORSAN
USA

Project: WETT CREZ PROJECT - EPC - INVOICING FORECAST
Prepared on 07-Jun-12

CCN1 - TRANSMISSION LINE
Cottonwood-Dermott

EPC INVOICE FLOW

	Original Budget	Estimated Budget	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb 12	Mar-12	Apr-12	May-12	Jun 12	Jul-12	Aug-12	Sep-12	Oct-12
ENKINEERINK																		
STRUCTURE FAMILY DESIGN & TESTING	$182,484	$185,302			$18,793	$47,253	$8,453	$107,985	$0	$2,818	$0	$0	$0	$0	$0	$0	$0	$0
MONOPOLES BASIC ENGINEERING	$0	$0			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
MONOPOLES COMPLEMENTARY DESIGN	$0	$0			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
ENGINEERING DESIGN, REPORTS AND DWGS	$2,485,496	$2,449,768			$106,176	$108,181	$46,526	$247,831	$58,500	$55,122	$258,489	$241,718	$249,995	$34,069	$37,543	$37,543	$37,543	$37,543
Engineering Subtotal	$2,667,980	$2.635,070	$0	$0	$124,969	$155,434	$54,979	$355,816	$58,500	$57,940	$258,489	$241,718	$249,995	$34,069	$37,543	$37,543	$37,543	$37,543
PROCUREMENT																		
TOWERS	$15,487,361	$15,259,640			$0	$0	$0	$0	$6,318,789	$0	$0	$0	$491,805	$2,244,012	$3,431,463	$0	$244,914	$0
MONOPOLE	$0	$0			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
CONDUCTOR / CABLE	$15,323,212	$13,488,619			$0	$0	$0	$0	$0	$0	$936,794	$0	$0	$1,526,540	$3,822,293	$4,866,462	$2,325,518	$0
OPGW	$1,125,234	$757,904			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$378,952	$325,899	$0	$0
INSULATORS	$1,550,664	$3,549,075			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$709,815	$1,419,630	$1,419,630	$0
TRANSMISSION HARDWARE	$2,244,577	$1,697,721			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$509,316	$509,316	$339,544
GROUNDING MATERIAL	$115,362	$141,651			$0	$0	$0	$0	$0	$0	$64,165	$0	$0	$68,831	$8,655	$0	$0	$0
DAMPERS/SPACERS	$945,039	$651,932			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$195,580	$195,580	$260,773
BIRD DIVERTERS	$12,247	$12,247			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$6,124	$6,124	$0
MARKER BALLS	$71,707	$71,707			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$35,854	$35,854	$0
SIGNAGE	$20,122	$20,122			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$10,061	$10,061	$0
OTHER MATERIALS	$0	$1,101			$0	$0	$0	$0	$1,101	$0	$0	$0	$0	$0	$0	$0	$0	$0
Procurement Subtotal	$36,895,524	$35,651,720	$0	$0	$0	$0	$0	$0	$6,319,891	$0	$1,000,959	$0	$491,805	$3,839,383	$8,351,178	$7,368,925	$4,746,996	$600,317
CONSTRUCTION																		
ROW CLEANING	$1,398,621	$3,435,584			$0	$40,000	$3,683	$121,164	$404,577	$1,141,722	$1,103,839	$189,042	$308,102	$48,847	$0	$0	$0	$0
ACCESS ROADS	$2,054,256	$1,132,373			$0	$54,375	$106,445	$252,859	$301,939	$624,644	$117,503	-$89,210	-$274,880	$0	$0	$0	$0	$0
ENVIRONMENTAL	$1,388,076	$1,093,890			$0	$30,625	$0	$49,725	$63,460	$150,928	$35,421	$1,852	$0	$0	$0	$0	$0	$0
FOUNDATION	$8,574,847	$8,515,269			$0	$0	$0	$0	$0	$0	$0	$463,949	$1,356,360	$939,553	$1,703,054	$2,299,123	$1,753,231	$0
GROUNDING	$236,780	$82,286			$0	$0	$0	$0	$0	$0	$0	$0	$11,458	$19,142	$25,509	$18,103	$8,074	$0
TOWER ERECTION	$18,118,504	$14,062,485			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,109,373	$2,953,122	$2,390,622	$2,812,497
SIGNAGE	$437,980	$212,638			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$57,412	$70,171	$36,148	$40,401
STRINGING	$11,721,467	$14,498,757			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,014,913	$2,754,764	$3,334,714
TRIM OUT	$1,137,115	$155,831			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$37,399	$51,424	$28,050	$31,166
MOBILIZATION	$1,393,845	$1,733,415			$0	$0	$0	$0	$0	$0	$984,253	$0	$0	$0	$0	$0	$0	$0
Construction Subtotal	$46,461,491	$44,922,529	$0	$0	$0	$125,000	$110,128	$423,748	$769,975	$1,917,294	$2,241,015	$565.633	$1,401,040	$1,007,542	$3,932,747	$6,406,855	$6,970,890	$6,218,779
ISOLUX FIELD OFFICE																		
Isolux FO Subtotal	$1,942,420	$3,610,035			$25,714	$57,372	$72,600	$60,716	$81,534	$77,334	$91,957	$180,547	$180,170	$215,296	$199,931	$201,762	$207,864	$208,096
PROJECT/CONTRACT MANAGEMENT																		
PM Subtotal	$3,709,636	$2,973.848			$105,147	$104,439	$69,561	$55,807	$50,954	$62,791	$45,750	$44,456	$54,901	$55,347	$69,953	$69,953	$69,953	$79,349
AUSTIN G&A																		
Austin G&A Subtotal	$1,497,367	$1,481,229			$66,840	$58,813	$30,294	$32,381	$28,443	$31,019	$26,407	$35,863	$29,698	$37,430	$45,760	$47,158	$53,593	$52 117
CORPORATE G&A																		
Corporate G&A Subtotal	$6,359.925	$6,499,139	$0	$0	$67,665	$35,071	$23,628	$64,988	$511,613	$150,235	$256,501	$74,770	$168,520	$363,208	$884,532	$989,180	$846,016	$503,696
PERFORMANCE BONDS																		
Performance Bonds Subtotal	$1,577,342	$1,577,342			$644,043	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
SUBTOTAL																		
Subtotal EPC TL	$101,111,685	$99,350,912	$0	$0	$1,034,379	$536,129	$381,188	$993,455	$7,820,910	$2,296,612	$3,921,079	$1,142,987	$2,576,129	$5,552,274	$13,521,643	$15,121,376	$12,932,854	$7,699,897
FIXED FEE																		
Fixed Fee Subtotal	$4,044,467	$3,974,036	$0	$0	$41,375	$21,445	$14,448	$39,738	$312,836	$91,864	$156,843	$45,719	$103,045	$222,091	$540,866	$604,855	$517,314	$307,996
Total EPC TL	$105,156,152	$103,324,948	$0	$0	$1,075,754	$557,574	$375,636	$1,033,193	$8,133,746	$2,388,477	$4,077,922	$1,188,706	$2,679,174	$5,774,365	$14,062,509	$15,726,231	$13,450,169	$8,007,893
Total Notice to Proceed		$11,130,027	$11,130,027															
Total Invoicing		$114,022,245	$11,130,027	$0	$1,075,754	$557,574	$375,636	$1,033,193	$8,133,746	$2,388,477	$4,077,922	$1,188,706	$2,679,174	$5,774,365	$14,062,509	$15,726,231	$13,450,169	$8,007,893
Task 2.1 Sum		$5,661,847	$0	$0	$0	$125,000	$110,128	$423,748	$769,975	$1,917,294	$1,256,763	$101,684	$33,222	$48,847	$0	$0	$0	$0
Task 3.1 Sum		$8,515,269	$0	$0	$0	$0	$0	$0	$0	$0	$0	$463,949	$1,356,360	$939,553	$1,703,054	$2,299,123	$1,753,231	$0
Task 5.1 Subtotal		$35,651,720	$0	$0	$0	$0	$0	$0	$6,319,891	$0	$1,000,959	$0	$491,805	$3,839,383	$8,351,178	$7,368,925	$4,746,996	$600,317
Task 5.8 Sum		$30,745,413	$0	$0	$0	$0	$0	$0	$0	$0	$984,253	$0	$11,458	$19,142	$2,229,693	$4,107,733	$5,217,659	$6,218,779
Task 5.9 Sum		$20,115,630	$0	$0	$950,785	$277,140	$210,529	$253,630	$985,380	$413,243	$577,459	$381,356	$536,334	$893,372	$1,741,041	$1,912,908	$1,694,740	$1,151,254
Task 6.1 Engineering		$2,635,070	$0	$0	$124,969	$155,434	$54,979	$355,816	$58,500	$57,940	$258,489	$241,718	$249,995	$34,069	$37,543	$37,543	$37,543	$37,543
Subtotal		$103,324,948	$0	$0	$1,075,754	$557,574	$375,636	$1,033,193	$8,133,746	$2,388,477	$4,077,922	$1,188,706	$2,679,174	$5,774,365	$14,062,509	$15,726,231	$13,450,169	$8,007,893
Task 5.1 Spare Parts		$1,151,141	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total of Tasks		$104,476,089	$0	$0	$1,075,754	$557,574	$375,636	$1,033,193	$8,133,746	$2,388,477	$4,077,922	$1,188,706	$2,679,174	$5,774,365	$14,062,509	$15,726,231	$13,450,169	$8,007,893

Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$37,543	$855,447	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$37,543	$855,447	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$1,941,917	$0	$586,740	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$11,012	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$53,053	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$339,544	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$392,598	$1,941,917	$0	$597,752	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$30,256	$44,352	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$1,680	$37,018	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$718,250	$43,630	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$3,796,871	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$8,506	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$2,464,789	$3,334,714	$1,594,863	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$7,792	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$749,163	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$6,277,957	$3,334,714	$3,094,212	$125,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$208,096	$215,284	$193,919	$257,061	$273,562	$103,009	$95,645	$95,464	$99,679	$103,791	$103,630	$0	$0	$0	$0	$0	$0	$0	$0	
$79,349	$161,242	$148,738	$196,060	$195,230	$195,305	$195,305	$195,305	$195,305	$236,815	$236,832	$0	$0	$0	$0	$0	$0	$0	$0	
$52,430	$53,555	$54,628	$87,352	$93,053	$92,817	$92,615	$92,756	$93,885	$95,277	$97,048	$0	$0	$0	$0	$0	$0	$0	$0	
$493,321	$459,317	$244,387	$88,419	$104,652	$27,377	$26,848	$26,845	$27,219	$30,510	$30,623	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$933,299	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$7,541,294	$7,021,476	$3,735,884	$1,351,645	$1,599,796	$418,507	$410,413	$410,370	$416,087	$466,393	$468,134	$0	$0	$0	$0	$0	$0	$0	$0	$0
$301,652	$280,859	$149,435	$54,066	$63,992	$16,740	$16,417	$16,415	$16,643	$18,656	$18,725	$0	$0	$0	$0	$0	$0	$0	$0	$0
$7,842,945	$7,302,335	$3,885,320	$1,405,711	$1,663,788	$435,248	$426,829	$426,785	$432,731	$485,048	$486,859	$0	$0	$0	$0	$0	$0	$0	$0	$0
$7,842,945	$7,302,335	$3,885,320	$1,405,711	$1,663,788	$435,248	$426,829	$426,785	$0	$485,048	$486,859	$0	$0	$0	$0	$0	$0	$0	$0	$0
$0	$0	$750,186	$125,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$392,598	$1,941,917	$0	$597,752	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$6,277,957	$3,334,714	$2,344,026	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$1,134,848	$1,170,257	$791,108	$682,959	$1,663,788	$435,248	$426,829	$426,785	$432,731	$485,048	$486,859	$0	$0	$0	$0	$0	$0	$0	$0	$0
$37,543	$855,447	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$7,842,945	$7,302,335	$3,885,320	$1,405,711	$1,663,788	$435,248	$426,829	$426,785	$432,731	$485,048	$486,859	$0	$0	$0	$0	$0	$0	$0	$0	$0
$0	$383,714	$383,714	$383,714	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$7,842,945	$7,686,049	$4,269,033	$1,789,425	$1,663,788	$435,248	$426,829	$426,785	$432,731	$485,048	$486,859	$0	$0	$0	$0	$0	$0	$0	$0	$0

	Construct Cottonwood Substation	Dec 2011 Forecast Plan Total	Actual Expenses thru August 2011	11-Sep	11-Oct	11-Nov	11-Dec	12-Jan	12-Feb	12-Mar	12-Apr	12-May	12-Jun	12-Jul	12-Aug
1.1	Site Acquisition	[illegible]	114,560											[redacted]	[redacted]
2.1	Site Development	678,326					261,402	[illegible]	175,617	212,844	(582)			-	-
3.1	Civil & Foundation	1,962,896									25,900	592,452	419,819	311,385	-
4.1	Substation Procurement	3,237,373									[illegible]	[illegible]	153,745	1,466,623	1,429,197
4.8	Substation Labor	2,539,544										215,871	158,839	438,079	272,158
4.9	Substation Admin	5,785,701	62,801	301,861	109,968	190,809	133,334	147,393	122,267	70,220	143,471	174,325	186,536	331,768	285,894
5.1	Trans Line Procurement													[redacted]	[redacted]
5.8	Trans Line Labor													[redacted]	[redacted]
5.9	Trans Line Admin													[redacted]	[redacted]
6.1	Engineering EPC	821,634		51,586	580,914	(431,648)	(4,397)	48,587	25,091	5,951	47,791	11,524	17,611	48,658	11,831
7.1	EPC LNTP/NTP Advance	(0)	2,879,117		(51,157)	(10,632)	(12,997)	(49,552)	(49,844)	(28,902)	(77,992)	(99,459)	(93,055)	(253,025)	(198,725)
8.1	Engineering Outside	331,097	181,389	298,076	(298,076)	(10,632)	147,882					[illegible]	[illegible]	1,058	1,058
9.1	WETT Labor	314,435		124,877	9,587	9,587	(41,736)	10,519	10,519	11,253	12,460	13,048	2,351	13,048	13,048
10.1	WETT Administration	762,025	200,507	97,060	10,347	17,677	64,755	13,599	13,934	16,842	18,717	35,435	22,389	37,733	27,466
10.2	WETT Financing	1,135,721	-	583,286	5,462	5,730	70,028	7,323	5,672	45,429	7,581	8,663	58,264	9,492	11,984
10.3	WETT Rate Case	119,855		15,009	4,713	9,425	7,359	8,636	9,147	9,522	7,837	10,616	381	14,076	7,120
10.4	WETT Sales Tax	206,917									901	28	1,968	101,573	91,326
11.1	Construction Monitoring	65,196					1,141	-	73	199	139	146		8,261	4,130
12.1	CCN Acquisition													[redacted]	[redacted]
13.1	Contingency Non-EPC													[redacted]	[redacted]
14.1	Contingency EPC	914,084												[redacted]	[redacted]
	Total	$ 19,050,348	$ 3,498,374	$ 1,461,755	$ 371,757	$ (219,684)	$ 626,771	$ 215,550	$ 312,476	$ 343,358	$ 299,566	$ 963,075	$ 922,871	$ 2,528,728	$ 1,956,488

12-Sep	12-Oct	12-Nov	12-Dec	13-Jan	13-Feb	13-Mar	13-Apr	13-May	13-Jun	13-Jul	13-Aug	13-Sep	13-Oct	13-Nov	13-Dec	14-Jan
[redacted]												1,484	[redacted]			
-	-	-	-	-	-	-	-	-	-	-	-	-				
-	-	222,858	346,482	-	-	-	-	-	-	-	-	-				
174,040	-	-	-	-	-	-	-	-	-	-	-	-				
372,788	471,131	405,678	205,000	-	-	-	-	-	-	-	-	-				
334,073	388,957	453,133	301,439	315,324	548,805	188,175	184,362	184,318	186,846	211,545	212,076	16,000				
[redacted]																
15,874	15,874	15,874	99,577	260,935	-	-	-	-	-	-	-	-				
(245,653)	(299,731)	(357,823)	(109,804)	(72,180)	(54,881)	(18,817)	(18,436)	(18,432)	(18,685)	(21,154)	(21,208)	(746,974)				
1,273	986	1,041	1,490	1,274	1,274	1,490	842	216	432	-	-	-				
13,048	13,048	13,048	13,048	13,048	13,048	13,048	13,048	10,974	10,519	[redacted]						
27,351	25,134	25,197	16,100	13,541	12,788	13,939	12,788	8,234	8,090	7,468	7,468	7,468				
67,856	13,721	14,435	76,374	27,292	16,814	84,639	15,177	[redacted]								
6,544	5,710	5,566	2,687	1,247	1,247	672	672	672	499	499	-	-				
11,121	-	-	-	-	-	-	-	-	-	-	-	-				
4,330	4,130	4,130	4,130	5,047	5,047	5,047	5,047	4,997	5,663	-	-	3,538				
[redacted]													914,084	[redacted]		
$ 782,647	$ 638,960	$ 803,137	$ 956,522	$ 565,527	$ 544,142	$ 288,191	$ 213,499	$ 190,979	$ 193,364	$ 198,357	$ 198,337	$ (718,484)	$ 914,084	[redacted]		

	Construct Cottonwood Reactors	Dec 2011 Forecast Plan Total	Actual Expenses thru August 2011	11-Sep	11-Oct	11-Nov	11-Dec	12-Jan	12-Feb	12-Mar	12-Apr	12-May	12-Jun	12-Jul
1.1	Site Acquisition	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
2.1	Site Development	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
3.1	Civil & Foundation	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
4.1	Substation Procurement	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
4.8	Substation Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
4.9	Substation Admin	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
5.1	Trans Line Procurement	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
5.8	Trans Line Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
5.9	Trans Line Admin	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
6.1	Engineering EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
7.1	EPC LNTP/NTP Advance	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
8.1	Engineering Outside	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	1,889
9.1	WETT Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	4,930
10.1	WETT Administration	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	14,256
10.2	WETT Financing	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	3,586
10.3	WETT Rate Case	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	5,318
10.4	WETT Sales Tax	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	-
11.1	Construction Monitoring	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	8,260
12.1	CCN Acquisition	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
13.1	Contingency Non-EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
14.1	Contingency EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
	Total	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	$ 38,239

12-Aug	12-Sep	12-Oct	12-Nov	12-Dec	13-Jan	13-Feb	13-Mar	13-Apr	13-May	13-Jun	13-Jul	13-Aug	13-Sep	13-Oct	13-Nov	13-Dec
[redacted]																
[redacted]	1,559,751	2,121,344	2,480,684	145,544	145,544	[redacted]										
[redacted]																
400	481	373	393	563	481	481	563	318	82	163	-	-	-	[redacted]		
4,930	4,930	4,930	4,930	4,930	4,930	4,930	4,930	4,930	4,146	3,974	[redacted]					
10,377	10,334	9,496	9,520	6,083	5,116	4,831	5,266	4,831	3,111	3,056	2,822	2,822	2,822	[redacted]		
4,528	25,637	5,184	5,454	28,855	10,311	6,352	31,978	5,734	[redacted]							
2,690	2,473	2,157	2,103	1,015	471	471	254	254	254	189	189	-	-	[redacted]		
-	99,668	135,554	158,516	9,300	9,300	-	-	-	-	-	-	-	-	[redacted]		
4,130	4,330	4,130	4,130	4,130	1,907	1,907	1,907	1,907	1,888	2,140	-	-	1,183	[redacted]		
[redacted]																
[redacted]													345,355	[redacted]		
$ 27,055	$ 1,707,603	$ 2,283,167	$ 2,665,730	$ 200,420	$ 178,060	$ 18,973	$ 44,897	$ 17,974	$ 9,480	$ 9,522	$ 3,010	$ 2,822	$ 349,360	[redacted]		

ISOLUX CORSAN
USA

Project: WETT CREZ PROJECT - EPC - INVOICING FORECAST
Prepared on: 07-Jun-12

CCN1 - SUBSTATION
Cottonwood

EPC INVOICE FLOW

	Original Budget	Estimated Budget	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12
ENGINEERING																	
ENGINEERING DESIGN, REPORTS AND DWGS	$890,900	$800,180			$51,586	$48,155	$8,487	$22,140	$73,431	$18,819	$21,679	$28,044	$9,317	$32,288	$52,409	$13,860	$11,831
Engineering Subtotal	$890 900	$800,180	$0	$0	$51,586	$48,155	$8,487	$22,140	$73,431	$18,819	$21 679	$28.044	$9 317	$32,288	$52,409	$13,860	$11,831
PROCUREMENT																	
POWER TRANSFORMER	$0	$0			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
SHUNT REACTOR	$2,742,595	$1,665,800			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
CAPACITOR BANK	$279,678	$0			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
CIRCUIT BREAKER	$3,467,533	$3,004,481			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
DISC SWITCHES	$1,626,861	$713,586			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$356,793	$356,793
CCVT & SURGE ARRESTORS	$302,768	$264,496			$0	$0	$0	$0	$0	$0	$0	$0	$0	$73,326	$39,674	$151,495	$0
CONTROL BUILDING	$968,054	$1,295,101			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
STEEL STRUCTURES	$1,831,145	$1,382,421			$0	$0	$0	$0	$0	$0	$0	$0	$0	$51,591	$0	$552,968	$552,968
CONTROL CABLE & LUGS	$887,299	$459,496			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$229,748	$229,748
TRENCH	$393,525	$0			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
ALUMINIUM BUS	$208,737	$0			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
INSULATORS	$236,466	$141,662			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$70,831	$70,831
GROUNDING	$165,353	$0			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
OTHER MATERIALS	$884,586	$450,727			$0	$0	$0	$0	$0	$0	$0	$13,342	$0	-$329	$0	$218,857	$218,857
Procurement Subtotal:	$13,994,600	$9,377,770	$0	$0	$0	$0	$0	$0	$0	$0	$0	$13,342	$0	$124,588	$39,674	$1,580,693	$1,429,197
CONSTRUCTION																	
GRADING	$2,393,577	$678,326			$0	$0	$0	$0	$290,447	$175,617	$212,844	-$582	$0	$0	$0	$0	$0
FOUNDATIONS	$1,188,809	$942,158			$0	$0	$0	$0	$0	$0	$0	$0	$140,593	$155,470	$551,163	$94,932	$0
OTHER CIVIL WORKS	$913,871	$964,754			$0	$0	$0	$0	$0	$0	$0	$0	$46,124	$270,180	$79,110	$0	$0
INSTALLATION	$1,859,243	$2,287,044			$0	$0	$0	$0	$0	$0	$0	$0	$109,340	$59,030	$263,010	$333,908	$272,158
TESTING & COMMISSIONING	$339,768	$215,293			$0	$0	$0	$0	$0	$0	$0	$0	$10,293	$0	$0	$0	$0
Construction Subtotal:	$6,695,268	$5,087,574	$0	$0	$0	$0	$0	$0	$290,447	$175,617	$212,844	-$582	$306,350	$484,680	$893,282	$428,841	$272,158
ISOLUX FIELD OFFICE																	
Isolux FO Subtotal:	$1,148,095	$1,448,340			$10,565	$15,866	$35,641	$53,067	$41,910	$44,900	$50,602	$72,492	$67,577	$57,712	$54,602	$54,454	$55,810
PROJECT/CONTRACT MANAGEMENT																	
PM Subtotal:	$890,477	$1,350,531			$65,829	$61,850	$43,444	$33,068	$32,021	$36,060	$30,673	$21,975	$24,052	$23,810	$15,545	$15,545	$15,545
AUSTIN G&A																	
Austin G&A Subtotal:	$370,136	$409,426			$18,439	$16,224	$7,972	$8,521	$7,485	$8,163	$6,949	$7,970	$6,599	$8,318	$10,169	$10,480	$11,910
CORPORATE G&A																	
Corporate G&A Subtotal	$1,637,480	$1,321,497	$0	$0	$22,232	$9,946	$6,688	$8.175	$31,168	$19,848	$22,591	$10.026	$28,971	$51,194	$74,592	$147,260	$125,742
PERFORMANCE BONDS																	
Performance Bonds Subtotal:	$406,116	$406,116			$171,201	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
SUBTOTAL																	
Subtotal EPC SS:	$26,033,073	$20,201,435	$0	$0	$339,853	$152,040	$102,232	$124,971	$476,463	$303,407	$345,338	$153,267	$442,867	$782,589	$1,140,274	$2,251,133	$1,922,193
FIXED FEE																	
Fixed Fee Subtotal:	$1,041,323	$808,057	$0	$0	$13,594	$6,082	$4,089	$4,999	$19,059	$12,136	$13,814	$6,131	$17,715	$31,304	$45,611	$90,045	$76,888
Total EPC SS:	$27,074,395	$21,009,492	$0	$0	$353,447	$158,122	$106,321	$129,970	$495,522	$315,543	$359,151	$159,398	$460,581	$813,892	$1,185,885	$2,341,178	$1,999,081
Total Notice to Proceed		$2,879,117	$2,879,117														
Total Invoicing:		$23,701,763	$2,879,117	$0	$353,447	$158,122	$106,321	$129,970	$495,522	$315,543	$359,151	$159,398	$460,581	$813,892	$1,185,885	$2,341,178	$1,999,081
Task 2.1 Sum		$678,326	$0	$0	$0	$0	$0	$0	$290,447	$175,617	$212,844	-$582	$0	$0	$0	$0	$0
Task 3.1 Sum		$1,906,912	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$186,717	$425,650	$630,272	$94,932	$0
Task 4.1 Subtotal		$9,377,770	$0	$0	$0	$0	$0	$0	$0	$0	$0	$13,342	$0	$124,588	$39,674	$1,580,693	$1,429,197
Task 4.8 Sum		$2,502,337	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$119,633	$59,030	$263,010	$333,908	$272,158
Task 4.9 Sum		$5,743,968	$0	$0	$301,861	$109,968	$97,834	$107,830	$131,644	$121,107	$124,629	$118,593	$144,914	$172,337	$200,519	$317,784	$285,894
Task 6.1 Engineering		$800,180	$0	$0	$51,586	$48,155	$8,487	$22,140	$73,431	$18,819	$21,679	$28,044	$9,317	$32,288	$52,409	$13,860	$11,831
Subtotal		$21,009,492	$0	$0	$353,447	$158,122	$106,321	$129,970	$495,522	$315,543	$359,151	$159,398	$460,581	$813,892	$1,185,885	$2,341,178	$1,999,081
Task 4.1 Spare Parts		$436,632	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total of Tasks		$21,446,124	$0	$0	$353,447	$158,122	$106,321	$129,970	$495,522	$315,543	$359,151	$159,398	$460,581	$813,892	$1,185,885	$2,341,178	$1,999,081

Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
$15,874	$15,874	$15,874	$99,577	$260,935	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$15,874	$15,874	$15,874	$99,577	$260,935	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$832,900	$832,900	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$300,448	$1,201,792	$1,502,241	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$1,295,101	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$138,242	$86,651	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$1,733,791	$2,121,344	$2,335,141	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$222,858	$346,482	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$372,788	$471,131	$405,678	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$205,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$372,788	$471,131	$628,536	$551,482	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$55,861	$55,861	$57,459	$116,877	$136,191	$136,191	$47,066	$43,701	$43,618	$45,544	$47,423	$47,349	$0	$0	$0	$0	$0	$0	$0	$0	
$17,633	$17,633	$35,832	$71,267	$93,941	$93,544	$93,579	$93,579	$93,579	$93,579	$113,469	$113,477	$0	$0	$0	$0	$0	$0	$0	$0	
$11,582	$11,651	$11,901	$16,748	$26,781	$28,529	$28,456	$28,395	$28,438	$28,784	$29,211	$29,754	$0	$0	$0	$0	$0	$0	$0	$0	
$154,516	$188,531	$215,916	$59,912	$36,247	$34,520	$11,836	$11,596	$11,594	$11,753	$13,306	$13,340	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$234,915	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$2,362,045	$2,882,025	$3,300,657	$915,864	$554,095	$527,697	$180,937	$177,271	$177,229	$179,660	$203,409	$203,920	$0	$0	$0	$0	$0	$0	$0	$0	$0
$94,482	$115,281	$132,026	$36,635	$22,164	$21,108	$7,237	$7,091	$7,089	$7,186	$8,136	$8,157	$0	$0	$0	$0	$0	$0	$0	$0	$0
$2,456,527	$2,997,306	$3,432,684	$952,498	$576,259	$548,805	$188,175	$184,362	$184,318	$186,846	$211,545	$212,076	$0	$0	$0	$0	$0	$0	$0	$0	$0
$2,456,527	$2,997,306	$3,432,684	$952,498	$576,259	$548,805	$188,175	$184,362	$184,318	$0	$211,545	$212,076	$0	$0	$0	$0	$0	$0	$0	$0	$0

$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$0	$0	$222,858	$346,482	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$1,733,791	$2,121,344	$2,335,141	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$372,788	$471,131	$405,678	$205,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$334,073	$388,957	$453,133	$301,439	$315,324	$548,805	$188,175	$184,362	$184,318	$186,846	$211,545	$212,076	$0	$0	$0	$0	$0	$0	$0	$0	$0
$15,874	$15,874	$15,874	$99,577	$260,935	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$2,456,527	$2,997,306	$3,432,684	$952,498	$576,259	$548,805	$188,175	$184,362	$184,318	$186,846	$211,545	$212,076	$0	$0	$0	$0	$0	$0	$0	$0	$0
$0	$0	$145,544	$145,544	$145,544	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$2,456,527	$2,997,306	$3,578,227	$1,098,042	$721,802	$548,805	$188,175	$184,362	$184,318	$186,846	$211,545	$212,076	$0	$0	$0	$0	$0	$0	$0	$0	$0

	Easement L303 Long Draw-Scurry	Dec 2011 Forecast Plan Total	Actual Expenses thru August 2011	11-Sep	11-Oct	11-Nov	11-Dec	12-Jan	12-Feb	12-Mar	12-Apr	12-May	12-Jun
1.1	Site Acquisition	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
2.1	Site Development												
3.1	Civil & Foundation												
4.1	Substation Procurement												
4.8	Substation Labor												
4.9	Substation Admin												
5.1	Trans Line Procurement												
5.8	Trans Line Labor												
5.9	Trans Line Admin												
6.1	Engineering EPC												
7.1	Contingency EPC												
8.1	Engineering Outside												
9.1	WETT Labor												
10.1	WETT Administration												
10.2	WETT Financing												
10.3	WETT Rate Case												
10.4	WETT Sales Tax												
11.1	Construction Monitoring												
12.1	CCN Acquisition												
13.1	Contingency Non-EPC												
	Total	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

12-Jul	12-Aug	12-Sep	12-Oct	12-Nov	12-Dec	13-Jan	13-Feb	13-Mar	13-Apr	13-May	13-Jun	13-Jul	13-Aug	13-Sep	13-Oct	13-Nov	13-Dec
(127,909)	-	-	-	-	-	-	-	-	-	-	-	-	[redacted]				
[redacted]																	
$ (127,909)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	[redacted]				

	Construct L303/L304 Long Draw-Scurry	Dec 2011 Forecast Plan Total	Actual Expenses thru August 2011	11-Sep	11-Oct	11-Nov	11-Dec	12-Jan	12-Feb	12-Mar	12-Apr	12-May	12-Jun	12-Jul
1.1	Site Acquisition	910,340	1,821,692	(1,245,148)	4,847	1,302	82	4,569	219,927	41,042	2,573	22,135	415	21,544
2.1	Site Development	3,431,519	[illegible]						213,065	432,365	1,327,788	423,132		[redacted]
3.1	Civil & Foundation	13,607,540											157,576	3,958,988
4.1	Substation Procurement													[redacted]
4.8	Substation Labor													
4.9	Substation Admin													
5.1	Trans Line Procurement	26,323,428					2,244,013	249,335	642,808	164,085	24,588	30,603	1,035,187	3,960,423
5.8	Trans Line Labor	28,390,875											204,697	679,815
5.9	Trans Line Admin	15,900,807	153,864	894,814	[illegible]	226,312	323,253	167,960	222,110	133,184	339,983	165,085	335,913	1,219,579
6.1	Engineering EPC	1,495,596	[illegible]	112,223	413,748	(74,674)	105,502	57,334	(6,548)	133,023	142,468	70,596	192,900	(114,720)
7.1	EPC LNTP/NTP Advance	0	7,448,350		(316,943)	(25,267)	(27,258)	(292,808)	(125,425)	(84,598)	(183,483)	(68,941)	(192,628)	(970,408)
8.1	Engineering Outside	1,262,748	528,242	1,284,706	(1,245,608)	(2,992)	538,060	13,271	10,264	14,393	24,065	19,743	12,960	11,034
9.1	WETT Labor	1,411,285		430,281	33,032	33,032	(103,230)	50,492	50,492	54,015	59,810	62,628	11,283	62,628
10.1	WETT Administration	4,475,005	1,961,553	334,432	35,652	60,907	298,413	65,273	66,884	80,839	89,840	170,087	107,467	181,119
10.2	WETT Financing	4,812,602		2,009,788	18,819	19,745	504,835	35,150	27,224	218,060	36,389	41,584	279,665	45,562
10.3	WETT Rate Case	549,915		17,259	16,238	32,475	35,866	41,454	43,907	45,703	37,620	50,954	1,830	67,564
10.4	WETT Sales Tax	1,523,323					140	160,863	(119,495)	10,596	1,589	1,975	50,666	268,554
11.1	Construction Monitoring	515,281	837					263	37,620	32,459	20,402	34,156	20,240	44,814
12.1	CCN Acquisition	2,277,392	2,170,578				106,814							[redacted]
13.1	Contingency Non-EPC													
14.1	Contingency EPC	4,387,578												
	Total	$ 111,275,236	$ 14,085,116	$ 3,838,350	$ (887,041)	$ 270,840	$ 4,026,490	$ 553,156	$ 1,283,833	$ 1,275,166	$ 1,923,631	$ 1,023,738	$ 2,218,171	$ 9,436,496

12-Aug	12-Sep	12-Oct	12-Nov	12-Dec	13-Jan	13-Feb	13-Mar	13-Apr	13-May	13-Jun	13-Jul	13-Aug	13-Sep	13-Oct	13-Nov	13-Dec	14-Jan
[redacted]													15,360	[redacted]			
[redacted]				-	997,669	37,500	[redacted]										
4,012,962	2,998,660	2,434,937	44,416	[redacted]													
[redacted]																	
3,764,836	4,025,177	4,019,881	2,734,713	2,942,990	484,788	-	-	[redacted]									
2,635,592	2,710,895	9,933,120	7,176,541	3,490,439	1,559,776	-	-	[redacted]									
1,399,346	1,329,958	2,080,569	1,403,121	1,001,160	1,157,742	432,340	411,236	404,362	422,399	428,176	404,898	406,268	284,000	[redacted]			
39,090	39,090	39,090	46,604	46,604	46,604	205,662	-	-	-	-	-	-	-	[redacted]			
(1,185,183)	(1,110,378)	(1,850,760)	(1,014,271)				-	-	-	-	-	-	-	[redacted]			
5,076	6,113	4,734	4,997	7,153	6,116	6,116	7,153	4,043	1,036	2,073	-	-	-	[redacted]			
62,628	62,628	62,628	62,628	62,628	62,628	62,628	62,628	62,628	52,674	50,492	[redacted]						
131,836	131,283	120,643	120,943	77,278	64,995	61,381	66,908	61,381	39,522	38,831	35,846	35,846	35,846	[redacted]			
57,524	325,707	65,858	69,290	366,591	130,999	80,705	406,263	72,849	[redacted]								
34,177	31,413	27,406	26,715	12,897	5,988	5,988	3,224	3,224	3,224	2,395	2,395	-	-	[redacted]			
240,573	257,209	256,870	174,748	188,057	30,978	-	-	-	-	-	-	-	-	[redacted]			
32,527	34,127	32,527	32,527	32,527	24,224	24,224	24,224	24,224	23,987	27,182	-	-	12,192	[redacted]			
[redacted]													4,387,578	[redacted]			
$ 11,230,985	$ 10,841,881	$ 17,227,505	$ 10,882,973	$ 8,228,325	$ 4,572,507	$ 916,544	$ 981,636	$ 632,712	$ 542,843	$ 549,148	$ 443,139	$ 442,115	$ 4,734,976	[redacted]			

ISOLUX CORSAN
USA

Project: WETT CREZ PROJECT - EPC - INVOICING FORECAST
Prepared on. 07-Jun-12

CCN2 - TRANSMISSION LINE
Scurry-LonK Draw
EPC INVOICE FLOW

	Original Budget	Estimated Budget	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12
ENKINEERINK																		
STRUCTURE FAMILY DESIGN & TESTING	$124,421	$126,342			$12,814	$32,218	$5,763	$73,626	$0	$1,921	$0	$0	$0	$0	$0	$0	$0	$0
MONOPOLES BASIC ENGINEERING	$0	$30,000			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
MONOPOLES COMPLEMENTARY DESIGN	$0	$71,062			$0	$0	$0	$0	$0	$0	$0	$0	$0	$71,062	$0	$0	$0	$0
ENGINEERING DESIGN, REPORTS AND DWGS	$1,643,738	$1,432,210			$99,409	$45,679	$132,624	$93,754	$67,964	$14,564	$31,804	$33,046	$172,674	$229,768	$39,090	$39,090	$39,090	$39,090
Engineering Subtotal	$1,768,159	$1 659,614	$0	$0	$112,223	$77,897	$138,387	$167,380	$67,964	$16,485	$31,804	$33,046	$172,674	$300,830	$39,090	$39,090	$39,090	$39,090
PROCUREMENT																		
TOWERS	$10,361,130	$6,746,852			$0	$0	$0	$0	$2,492,597	$0	$148,104	$0	$0	$0	$0	$424,811	$555,276	$538,105
MONOPOLE	$0	$7,531,620			$0	$0	$0	$0	$0	$0	$0	$0	$21,285	$247,450	$1,042,501	$2,455,061	$928,481	$577,723
CONDUCTOR / CABLE	$10,485,093	$8,949,898			$0	$0	$0	$0	$0	$0	$624,529	$0	$0	$0	$14,204	$740,997	$1,475,745	$2,148,198
OPGW	$764,806	$514,415			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$154,324	$154,324	$169,757
INSULATORS	$1,052,284	$263,395			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$26,340	$52,679	$52,679
TRANSMISSION HARDWARE	$1,495,561	$1,040,473			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$416,189	$312,142
GROUNDING MATERIAL	$78,119	$69,277			$0	$0	$0	$0	$0	$0	$0	$37,587	$24,492	$3,118	$4,080	$0	$0	$0
DAMPERS/SPACERS	$644,065	$444,306			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$133,292	$133,292	$177,722
BIRD DIVERTERS	$12,247	$12,247			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$6,124	$6,124
MARKER BALLS	$71,707	$71,707			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$35,854	$35,854
SIGNAGE	$13,747	$13,747			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$6,874	$6,874
OTHER MATERIALS	$0	$751			$0	$0	$0	$0	$751	$0	$0	$0	$0	$0	$0	$0	$0	$0
Procurement Subtotal	$24,978,759	$25,658,688	$0	$0	$0	$0	$0	$0	$2,493,348	$0	$772,633	$37,587	$45,776	$250,568	$1,060,785	$3,934,825	$3,764,836	$4,025,177
CONSTRUCTION																		
ROW CLEANING	$1,038,596	$1,427,823			$0	$0	$0	$0	$0	$0	$13,628	$390,733	$958,466	$0	$0	$0	$0	$0
ACCESS ROADS	$1,432,587	$1,157,361			$0	$0	$0	$0	$0	$0	$254,120	$308,070	$308,592	$0	$0	$0	$0	$0
ENVIRONMENTAL	$1,086,970	$846,335			$0	$0	$0	$0	$0	$0	$8,915	$37,352	$116,474	$0	$0	$0	$0	$0
FOUNDATION	$5,400,061	$13,350,905			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$211,398	$3,905,166	$3,969,607	$2,954,067
GROUNDING	$195,598	$256,636			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$43,355	$44,593
TOWER ERECTION	$12,128,417	$15,601,247			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,635,592	$2,710,895
SIGNAGE	$253,815	$333,020			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
STRINGING	$7,655,966	$10,045,075			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
TRIM OUT	$770,300	$642,508			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
MOBILIZATION	$926,669	$1,769,024			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$274,615	$609,897	$0	$0
Construction Subtotal	$30,888,980	$45,429,935	$0	$0	$0	$0	$0	$0	$0	$0	$276,663	$736,155	$1,383,532	$0	$486,013	$4,515,064	$6,648,554	$5,709,555
ISOLUX FIELD OFFICE																		
Isolux FO Subtotal	$1,262,573	$2,115,639			$17,744	$20,241	$20,391	$17,278	$15,682	$20,152	$33,542	$31,961	$53,892	$61,981	$98,194	$97,342	$101,936	$102,211
PROJECT/CONTRACT MANAGEMENT																		
PM Subtotal	$2,411,263	$2,248.909			$72,222	$68,950	$47,546	$38,139	$34,826	$42,916	$30,994	$33,719	$41,798	$36,259	$54,408	$54,408	$54,408	$61,716
AUSTIN G&A																		
Austin G&A Subtotal	$973,289	$1,129,566			$46,097	$40,560	$20,727	$22,156	$19,461	$21,223	$18,068	$27.894	$23,098	$29,112	$35,591	$36,678	$41,683	$40,535
CORPORATE G&A																		
Corporate G&A Subtotal	$4,251,332	$5,550,357	$0	$0	$63,343	$14,534	$15,892	$17,145	$184,176	$7,054	$81,453	$63,021	$120,445	$47,509	$124 176	$607.373	$745,480	$698,428
PERFORMANCE BONDS																		
Performance Bonds Subtotal	$1,054,384	$1,054.384			$656,676	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
SUBTOTAL																		
Subtotal EPC TL:	$67,588,738	$84,847,092	$0	$0	$968,304	$222,182	$242,945	$262,098	$2,815,457	$107,830	$1,245,157	$963,382	$1,841,216	$726,258	$1,898,258	$9,284,780	$11,395,987	$10,676,711
Fixed Fee Subtotal:	$2,703,550	$3,393,884	$0	$0	$38,732	$8,887	$9,718	$10,484	$112,618	$4,313	$49,806	$38,535	$73,649	$29,050	$75,930	$371,391	$455,839	$427,068
Total EPC TL:	$70,292,288	$88,240,975	$0	$0	$1,007,037	$231,069	$252,662	$272,582	$2,928,076	$112,143	$1,294,963	$1,001,918	$1,914,865	$755,308	$1,974,188	$9,656,171	$11,851,827	$11,103,779
Total Notice to Proceed		$7,448,350	$7,448,350															
Total Invoicing:		$95,261,150	$7,448,350	$0	$1,007,037	$231,069	$252,662	$272,582	$2,928,076	$112,143	$1,294,963	$1,001,918	$1,914,865	$755,308	$1,974,188	$9,656,171	$11,851,827	$11,103,779

Task 2.1 Sum	$3,431,519	$0	$0	$0	$0	$0	$0	$0	$0	$276,663	$736,155	$1,383,532	$0	$0	$0	$0	$0
Task 3.1 Sum	$13,607,541	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$211,398	$3,905,166	$4,012,962	$2,998,660
Task 5.1 Subtotal	$25,658,688	$0	$0	$0	$0	$0	$0	$2,493,348	$0	$772,633	$37,587	$45,776	$250,568	$1,060,785	$3,934,825	$3,764,836	$4,025,177
Task 5.8 Sum	$28,390,875	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$274,615	$609,897	$2,635,592	$2,710,895
Task 5.9 Sum	$15,492,739	$0	$0	$894,814	$153,172	$114,275	$105,202	$366,764	$95,658	$213,863	$195,129	$312,882	$203,911	$388,300	$1,167,192	$1,399,346	$1,329,958
Task 6.1 Engineering	$1,659,614	$0	$0	$112,223	$77,897	$138,387	$167,380	$67,964	$16,485	$31,804	$33,046	$172,674	$300,830	$39,090	$39,090	$39,090	$39,090
Subtotal	$88,240,975	$0	$0	$1,007,037	$231,069	$252,662	$272,582	$2,928,076	$112,143	$1,294,963	$1,001,918	$1,914,865	$755,308	$1,974,188	$9,656,171	$11,851,827	$11,103,779
Task 5.1 Spare Parts	$909,221	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total of Tasks	$89,150,196	$0	$0	$1,007,037	$231,069	$252,662	$272,582	$2,928,076	$112,143	$1,294,963	$1,001,918	$1,914,865	$755,308	$1,974,188	$9,656,171	$11,851,827	$11,103,779

Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$30,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$39,090	$46,604	$46,604	$46,604	$175,662	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$39,090	$46,604	$46,604	$46,604	$205,662	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$553,519	$399,957	$1,494,180	$140,303	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$1,155,446	$624,481	$437,782	$41,412	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$1,831,068	$1,407,201	$707,955	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$36,009	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$131,698	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$312,142	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$4,019,881	$2,431,640	$2,639,917	$181,715	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$49,393	$15,603	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$273,931	$12,648	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$674,345	$9,249	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$2,310,666	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$124,271	$44,416	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$7,554,624	$2,700,137	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$71,873	$135,268	$97,176	$28,703	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$2,167,955	$4,080,159	$2,931,164	$865,797	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$138,668	$260,977	$187,485	$55,379	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$274,615	$609,897	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$12,368,057	$7,220,958	$3,490,439	$2,557,445	$37,500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$102,116	$110,708	$115,775	$140,329	$140,076	$145,885	$139,865	$155,964	$160,274	$106,134	$105,969	$0	$0	$0	$0	$0	$0	$0	$0	
$61,716	$125,411	$115,142	$151,775	$151,132	$151,190	$151,190	$151,190	$151,190	$183,324	$183,338	$0	$0	$0	$0	$0	$0	$0	$0	
$40,779	$41,654	$42,657	$68,211	$72,662	$72,478	$72,320	$72,430	$73,312	$74,399	$75,782	$0	$0	$0	$0	$0	$0	$0	$0	
$1,164,128	$698,336	$451 504	$248,047	$42,489	$25,867	$25,434	$26,569	$26,932	$25,468	$25,554	$0	$0	$0	$0	$0	$0	$0	$0	
$0	$0	$0	$397,708	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
$17,795,767	$10,675,310	$6,802,039	$3,791,833	$649,521	$395,419	$388,810	$406,153	$411,708	$389,325	$390,648	$0	$0	$0	$0	$0	$0	$0	$0	$0
$711,831	$427,012	$276,082	$151,673	$25,981	$15,817	$15,552	$16,246	$16,468	$15,573	$15,626	$0	$0	$0	$0	$0	$0	$0	$0	$0
$18,507,598	$11,102,322	$7,178,120	$3,943,506	$675,502	$411,236	$404,362	$422,399	$428,176	$404,898	$406,268	$0	$0	$0	$0	$0	$0	$0	$0	$0
$18,507,598	$11,102,322	$7,178,120	$3,943,506	$675,502	$411,236	$404,362	$422,399	$0	$404,898	$406,268	$0	$0	$0	$0	$0	$0	$0	$0	$0
$0	$0	$0	$997,669	$37,500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$2,434,937	$44,416	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$4,019,881	$2,431,640	$2,639,917	$181,715	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$9,933,120	$7,176,541	$3,490,439	$1,559,776	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$2,080,569	$1,403,121	$1,001,160	$1,157,742	$432,340	$411,236	$404,362	$422,399	$428,176	$404,898	$406,268	$0	$0	$0	$0	$0	$0	$0	$0	$0
$39,090	$46,604	$46,604	$46,604	$205,662	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$18,507,598	$11,102,322	$7,178,120	$3,943,506	$675,502	$411,236	$404,362	$422,399	$428,176	$404,898	$406,268	$0	$0	$0	$0	$0	$0	$0	$0	$0
$0	$303,073	$303,073	$303,073	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
$18,507,598	$11,405,396	$7,481,194	$4,246,579	$675,502	$411,236	$404,362	$422,399	$428,176	$404,898	$406,268	$0	$0	$0	$0	$0	$0	$0	$0	$0

	Easement L305 Longdraw-Grelton	Dec 2011 Forecast Plan Total	Actual Expenses thru August 2011	11-Sep	11-Oct	11-Nov	11-Dec	12-Jan	12-Feb	12-Mar	12-Apr	12-May
1.1	Site Acquisition	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
2.1	Site Development	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
3.1	Civil & Foundation	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
4.1	Substation Procurement	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
4.8	Substation Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
4.9	Substation Admin	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
5.1	Trans Line Procurement	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
5.8	Trans Line Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
5.9	Trans Line Admin	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
6.1	Engineering EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
7.1	Contingency EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
8.1	Engineering Outside	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
9.1	WETT Labor	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
10.1	WETT Administration	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
10.2	WETT Financing	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
10.3	WETT Rate Case	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
10.4	WETT Sales Tax	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
11.1	Construction Monitoring	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
12.1	CCN Acquisition	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
13.1	Contingency Non-EPC	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
	Total	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

12-Jun	12-Jul	12-Aug	12-Sep	12-Oct	12-Nov	12-Dec	13-Jan	13-Feb	13-Mar	13-Apr	13-May	13-Jun	13-Jul	13-Aug	13-Sep	13-Oct	13-Nov	13-Dec
2,491	393,345	47,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	[redacted]				
	[redacted]																	
$ 2,491	$ 393,345	$ 47,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	[redacted]				

	Construct L305A Long Draw-Faraday (Grelton)	Dec 2011 Forecast Plan Total	Actual Expenses thru August 2011	11-Sep	11-Oct	11-Nov	11-Dec	12-Jan	12-Feb	12-Mar	12-Apr	12-May	12-Jun	12-Jul
1.1	Site Acquisition	800,480	1,909,401	(1,313,849)	12,564	8,930	634	4,243	4,228	5,154	90,690	43,824	17,400	2,995
2.1	Site Development	2,786,685					[illegible]						860,928	(216,352)
3.1	Civil & Foundation	6,671,577												742,992
4.1	Substation Procurement													[redacted]
4.8	Substation Labor													
4.9	Substation Admin													
5.1	Trans Line Procurement	18,990,976					3,814,304	423,811	421,968	201,804	17,466	20,610	51,374	1,524,169
5.8	Trans Line Labor	20,491,615											152,788	320,499
5.9	Trans Line Admin	12,113,808	138,825	816,804	214,989	215,409	491,089	162,345	160,391	58,146	128,068	91,851	280,559	475,740
6.1	Engineering EPC	1,706,549		164,673	423,006	(39,530)	66,302	58,766	(1,181)	120,524	(79,478)	41,122	91,124	196,959
7.1	EPC LNTP/NTP Advance	2	6,917,858		(23,312)	(25,134)	(24,932)	(486,391)	(73,965)	(39,716)	(6,605)	(15,359)	(145,677)	(304,401)
8.1	Engineering Outside	848,160	178,452	409,906	(383,044)	(8,610)	488,667	12,473	21,380	10,302	32,140	22,482	15,286	4,254
9.1	WETT Labor	1,168,162		275,819	30,693	30,693	1,803	41,118	41,118	43,988	48,707	51,002	9,189	51,002
10.1	WETT Administration	2,222,888	141,026	310,747	33,127	56,593	228,536	53,156	54,468	65,832	73,162	138,512	87,517	147,496
10.2	WETT Financing	4,041,721		1,867,443	17,487	18,346	298,462	28,625	22,170	177,579	29,634	33,865	227,748	37,104
10.3	WETT Rate Case	452,717		16,036	15,088	30,175	26,521	33,759	35,756	37,219	30,636	41,495	1,490	55,021
10.4	WETT Sales Tax	1,205,676						264,883	26,372	12,613	1,092	1,287	2,296	97,394
11.1	Construction Monitoring	385,993	291						551	2,411	8,031	13,515	1,584	63,470
12.1	CCN Acquisition	2,115,190	2,015,984				99,206							[redacted]
13.1	Contingency Non-EPC													
14.1	Contingency EPC	3,573,074												
	Total	$ 79,535,273	$ 11,301,837	$ 2,547,574	$ 340,597	$ 286,873	$ 5,490,795	$ 596,788	$ 713,196	$ 695,856	$ 373,542	$ 484,206	$ 1,673,606	$ 3,198,343