PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-2 TAXES OTHER THAN FEDERAL INCOME TAXES – CCN1-2
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Line No.	Account Number	Description	Reference Schedule	1 Total Company	2 Non-Regulated or Non-Electric	3 Known & Measurable Adjustment	4 Company Total Electric	5 FF #	6 Funct Factor Name	7 Allocation to Texas	8 TRAN	9 DIST	10 MET	11 TBILL	12 ABILL	13 TDCS	14 Total
1		**Taxes Other Than Federal Income Taxes**	II-E-2														
2																	
3		**Payroll-Related**	II-E-2														
4		FICA		-	-	152,075	152,075			152,075	152,075	-	-	-	-	-	152,075
5		FUTA		-	-	853	853			853	853	-	-	-	-	-	853
6		SUTA		-	-	6,052	6,052			6,052	6,052	-	-	-	-	-	6,052
7		**Total Federal**		-	-	**158,980**	**158,980**			**158,980**	**158,980**	-	-	-	-	-	**158,980**
8																	
9		**Property Related**	II-E-2.1														
10		Transmission		-	-	2,152,073	2,152,073			2,152,073	2,152,073	-	-	-	-	-	2,152,073
11		Distribution		-	-	-	-			-	-	-	-	-	-	-	-
12		**Total Property**		-	-	**2,152,073**	**2,152,073**			**2,152,073**	**2,152,073**	-	-	-	-	-	**2,152,073**
13																	
14		Unemployment		-	-	-	-			-	-	-	-	-	-	-	-
15		Franchise		-	-	-	-			-	-	-	-	-	-	-	-
16		**Total Non-Revenue Related**		-	-	-	-			-	-	-	-	-	-	-	-
17																	
18		**Revenue Related**	II-E-2														
19		Texas State Franchise Tax		-	-	218,364	218,364			218,364	218,364	-	-	-	-	-	218,364
20		State Gross Receipts		-	-	-	-			-	-	-	-	-	-	-	-
21		Occupational Street Rental		-	-	-	-			-	-	-	-	-	-	-	-
22		Environmental		-	-	-	-			-	-	-	-	-	-	-	-
23		**Total Revenue Related**		-	-	**218,364**	**218,364**			**218,364**	**218,364**	-	-	-	-	-	**218,364**
24																	
25		TOTAL TAXES OTHER THAN INCOME TAXES	II-E-2	-	-	2,529,417	2,529,417			2,529,417	2,529,417	-	-	-	-	-	2,529,417

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-2 TAXES OTHER THAN FEDERAL INCOME TAXES -- CCN3
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

				1	2	3	4	5	6	7	8	9	10	11	12	13	14
Line No.	Account Number	Description	Reference Schedule	Total Company	Non-Regulated or Non-Electric	Known & Measurable Adjustment	Company Total Electric	FF #	Funct Factor Name	Allocation to Texas	TRAN	DIST	MET	TBILL	ABILL	TDCS	Total
1		**Taxes Other Than Federal Income Taxes**	II-E-2														
2																	
3		**Payroll-Related**	II-E-2														
4		FICA		-	-	197,593	197,593			197,593	197,593	-	-	-	-	-	197,593
5		FUTA		-	-	1,092	1,092			1,092	1,092	-	-	-	-	-	1,092
6		SUTA		-	-	7,748	7,748			7,748	7,748	-	-	-	-	-	7,748
7		**Total Federal**		-	-	**206,433**	**206,433**			**206,433**	**206,433**	-	-	-	-	-	**206,433**
8																	
9		**Property Related**	II-E-2.1														
10		Transmission		-	-	2,152,073	2,152,073			2,152,073	2,152,073	-	-	-	-	-	2,152,073
11		Distribution		-	-	-	-			-	-	-	-	-	-	-	-
12		**Total Property**		-	-	**2,152,073**	**2,152,073**			**2,152,073**	**2,152,073**	-	-	-	-	-	**2,152,073**
13																	
14		Unemployment		-	-	-	-			-	-	-	-	-	-	-	-
15		Franchise		-	-	-	-			-	-	-	-	-	-	-	-
16		**Total Non-Revenue Related**		-	-	-	-			-	-	-	-	-	-	-	-
17																	
18		**Revenue Related**	II-E-2														
19		Texas State Franchise Tax		-	-	240,257	240,257			240,257	240,257	-	-	-	-	-	240,257
20		State Gross Receipts		-	-	-	-			-	-	-	-	-	-	-	-
21		Occupational Street Rental		-	-	-	-			-	-	-	-	-	-	-	-
22		Environmental		-	-	-	-			-	-	-	-	-	-	-	-
23		**Total Revenue Related**		-	-	**240,257**	**240,257**			**240,257**	**240,257**	-	-	-	-	-	**240,257**
24																	
25		TOTAL TAXES OTHER THAN INCOME TAXES	II-E-2	-	-	**2,598,763**	**2,598,763**			**2,598,763**	**2,598,763**	-	-	-	-	-	**2,598,763**

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
TEXAS STATE FRANCHISE TAX
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

LINE NO.	Texas State Franchise Tax	CCN1-2	CCN3
1	Gross Operating Revenues -Pro forma	$31,194,856	$34,322,483
2			
3	Taxable Revenue Percent	70%	70%
4			
5	Taxable Revenue	21,836,399	24,025,738
6			
7	Taxable Margin Percent	1%	1%
8			
9	Total Texas State Franchise Tax - Annual	**218,364**	**240,257**
10			

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-2.1 AD VALOREM TAXES AND PLANT BALANCES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Ad valorem Taxes

LINE NO.	Description	Historical Year Ended June 30, 2012 - As Adjusted
1	Original Cost	183,003,051
2	Less: Intangibles	(42,599,012)
3	Acc Dep.	(282,168)
4	Taxable Value	140,121,871
5	Tax Rate	1.5359%
6		
7	**Historical Year Ended June 30, 2012 - As Adjusted - Ad Valorem Tax Expense**	**2,152,073**

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3 FEDERAL INCOME TAXES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

				1	2	3	4	5	6	7	8	9	10	11	12	13	14
Line No.	Account Number	Description	Reference Schedule	Total Company	Non-Regulated or Non-Electric	Known & Measurable Adjustment	Company Total Electric	FF #	Funct Factor Name	Allocation to Texas	TRAN	DIST	MET	TBILL	ABILL	TDCS	Total
1		**Federal Income Taxes**	II-E-3														
2																	
3		**Return on Rate Base**	II-B	-	-	14,165,826	14,165,826			14,165,826	14,165,826	-	-	-	-	-	14,165,826
4																	
5		**Deductions:**															
6		Synchronized Interest	II-B & II-C-2.1	-	-	6,180,332	6,180,332			6,180,332	6,180,332	-	-	-	-	-	6,180,332
7		DITC Amortization		-	-	-	-			-	-	-	-	-	-	-	-
8		Amortization of Protected Excess DFIT		-	-	-	-			-	-	-	-	-	-	-	-
9		Amortization of Non-protected excess DFIT		-	-	-	-			-	-	-	-	-	-	-	-
10		Protected Excess Reserve Adjustment		-	-	-	-			-	-	-	-	-	-	-	-
11		Amortization of reserved non ratable net excess		-	-	-	-			-	-	-	-	-	-	-	-
12		Depletion		-	-	-	-			-	-	-	-	-	-	-	-
13		Other		-	-	-	-			-	-	-	-	-	-	-	-
14		**Subtotal**		-	-	6,180,332	6,180,332			6,180,332	6,180,332	-	-	-	-	-	6,180,332
15																	
16		**Additions:**															
17		Depreciation adjustment		-	-	117,149	117,149			117,149	117,149	-	-	-	-	-	117,149
18		Meals and Entertainment		-	-	-	-			-	-	-	-	-	-	-	-
19		prior year adjustments		-	-	-	-			-	-	-	-	-	-	-	-
20		provision for contingencies		-	-	-	-			-	-	-	-	-	-	-	-
21		**Subtotal**		-	-	117,149	117,149			117,149	117,149	-	-	-	-	-	117,149
22																	
23		**Taxable Component of Return**		-	-	8,102,643	8,102,643			8,102,643	8,102,643	-	-	-	-	-	8,102,643
24		**Tax Factor (1/.65)(.35)**				0.5385	0.5385			0.5385	0.5385						1
25																	
26		**Federal Income Taxes Before Adjust.**		-	-	4,362,962	4,362,962			4,362,962	4,362,962	-	-	-	-	-	4,362,962
27																	
28		**Tax Credits**															
29		ITC Amortization		-	-	-	-			-	-	-	-	-	-	-	-
30		Amort of protected excess DFIT		-	-	-	-			-	-	-	-	-	-	-	-
31		Amortiz. Of excess deferred taxes		-	-	-	-			-	-	-	-	-	-	-	-
32		protected excess revenue		-	-	-	-			-	-	-	-	-	-	-	-
33		amort of reserved non-ratable net excess		-	-	-	-			-	-	-	-	-	-	-	-
34		**Subtotal**		-	-	-	-			-	-	-	-	-	-	-	-
35																	
36		**ADD:**															
37		prior year adjustments		-	-	-	-			-	-	-	-	-	-	-	-
38		provision for contingencies		-	-	-	-			-	-	-	-	-	-	-	-
39		**Subtotal**		-	-	-	-			-	-	-	-	-	-	-	-
40																	
41		TOTAL FEDERAL INCOME TAXES	II-E-3	-	-	4,362,962	4,362,962			4,362,962	4,362,962	-	-	-	-	-	4,362,962

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
FEDERAL INCOME TAXES
TAX METHOD 1
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

LINE NO		Historical Year	Total Requested
	Return	$0	$14,165,826
1			
2	Deduct:		
3			
4	Synchronized Interest	0	6,180,332
5	DITC Amortization	0	0
6	Amortization of Protected Excess DFIT	0	0
7	Amortization of Non-protected excess DFIT	0	0
8	Other (Specify)		
9	Deduct 1	0	0
10	Deduct 2	0	0
11	Deduct 3	0	0
12	Deduct 4	0	0
13			
14			
15	Add		
16			
17	Depreciation adjustment	0	117,149
18	Meals and Entertainment	0	0
19	Other (Specify)		
20	Addition 1	0	0
21	Addition 2	0	0
22	Addition 3	0	0
23	Addition 4	0	0
24			
25			
26	Taxable Component of Return	$0	$8,102,643
27	Tax Factor (1/ 65)(35)	53 8462%	53 8462%
28			
29			
30	Total Federal Income Taxes Before		
31	Adjustments	$0	$4,362,962
32			
33	Amortization of ITC	0	0
34	Amortization of DFIT (Excess)	0	0
35	Other	0	0
36			
37	Total Federal Income Taxes	**$0**	**$4,362,962**

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
RECONCILIATION OF BOOK NET INCOME TO TAXABLE NET INCOME
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

LINE NO.	LINE DESCRIPTION	M-1
1	NET INCOME PER BOOKS	7,985,493
2	FEDERAL INCOME TAX	4,362,962
3	EXCESS CAPITAL LOSSES OVER CAPITAL GAINS	-
4	INCOME SUBJECT TO TAX NOT RECORDED ON BOOKS	-
5.	EXPENSES RECORDED ON BOOKS NOT IN THIS RETURN	
	DEPRECIATION	3,489,308
	SELF-INSURANCE EXPENSE	2,000,000
	OTHER EXPENSES RECORDED ON BOOKS NOT IN THIS RETURN	-
	TOTAL LINE 5	5,489,308
6.	TOTAL OF LINES 1 THROUGH 5	17,837,764
7	INCOME RECORDED ON BOOKS NOT IN THIS RETURN	-
8.	DEDUCTIONS IN THIS RETURN NOT ON BOOKS	
	DEPRECIATION	6,906,339
	OTHER DEDUCTIONS IN THIS RETURN NOT ON BOOKS	-
	TOTAL OF LINE 8	6,906,339
9	TOTAL OF LINES 7 AND 8	6,906,339
10	TAXABLE INCOME	**10,931,424**

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
RECONCILIATION OF BOOK NET INCOME TO TAXABLE NET INCOME
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

LINE NO.	LINE DESCRIPTION	M-1
1		
2	**PRE-TAX BOOK INCOME**	12,348,455
3		
4		
5		
6	**SCHEDULE M ADJUSTMENTS ADDBACK <DEDUCT>:**	
7		
8	DEPRECIATION EXPENSE - BOOK	3,489,308
9	DEPRECIATION EXPENSE - TAX	(6,906,339)
10		
16		
17	SELF-INSURANCE EXPENSE - BOOK	2,000,000
18	SELF-INSURANCE EXPENSE - TAX	-
19		
20		
21	TAXABLE INCOME <LOSS>	**10,931,424**

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
EXPLANATION OF RECONCILING ITEMS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Line No	(1)	(2)
	Add Backs	
1	Federal Income Tax	Amount of federal income tax expense recorded for financial reporting purposes.
2	Book Depreciation	Amount of book depreciation recorded for financial reporting purposes
4	Self-Insurance Expense	Amount of self-insurance expense to be recorded for financial reporting purposes.
	Deducts	
5	Tax Depreciation	Accelerated Tax depreciation is calculated and deducted using MACRS.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
RECONCILIATION OF TIMING DIFFERENCES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

LINE NO.	Description		Historical Year Ended June 30, 2012
1	Net Income Before Tax		12,348,455
2			
3	Tax at statutory rate	35%	4,321,959
4	Book Depreciation on Permanent Basis		
5	Differences - AOFUDC		41,002
6			
7			
8			
9			
10			
11			
12			
13	Rounding		0
14			
15	FIT expense		**4,362,962**
16			
17			

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
PLANT ADJUSTMENTS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

	1	2	3	4	5	6	7	8	9	
Line No.	Tax Class	Rate	Convention	In-Service Date	Tax Basis	Historical Year Ended 6/30/12 Tax Depreciation	Year Ended 12/31/2013 Tax Depreciation (a)	Year Ended 12/31/2014 Total Depreciation (a)	Year Ended 12/31/2015 Total Depreciation (a)	ADFIT at 6/30/12
1										
2	Electric Transmission Property	MACRS 15	Half-Year	March 1, 2013	133,181,114	-	6,756,765	12,808,541	11,480,787	-
3	Grading and Clearing	MACRS 20	Half-Year	March 1, 2013	-	-	-	-	-	-
4	RTMO Plant	MACRS 5	Half-Year	March 1, 2013	488,549					
5	Furniture and Fixtures	MACRS 7	Half-Year	Various 2009-2012	887,888	213,216	149,574	94,248	77,285	45,969
6										
7										
8										
9										
10					**134,557,551**	**213,216**	**6,906,339**	**12,902,790**	**11,558,072**	**45,969**

(a) Calculated using MACRS depreciation rates; no determination has been made as to whether any of WETT's electric transmission property is eligible for bonus depreciation and/or if it will be taken.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
CONSOLIDATED FEDERAL INCOME TAXES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Wind Energy Transmission Texas, LLC is a disregarded entity for federal income tax purposes. None of its owners is a member of an affiliated group that files a consolidated federal income tax return.

Refer to the Direct Testimony of Bruce H. Fairchild.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
CONSOLIDATED BENEFITS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
CONSOLIDATED/INTER-CORPORATE TAX ALLOCATION
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.7 ACCUMULATED DEFERRED FEDERAL INCOME TAXES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

					1	2	3	4	5	6	7	8	9	10	11	12	13
Line No.	Account Number		Description	Reference Schedule	Total Company	Non-Regulated or Non-Electric	Known & Measurable Adjustment	Company Total Electric	Texas Retail Allocation Factor	Allocation to Texas	FF #	Funct Factor Name	TRAN	DIST	MET	TDCS	Total TX-Retail
1	190		Rate Case Expenses	II-E-3.9					100%	-			-	-	-	-	-
			Other Liabilites						100%	-			-	-	-	-	-
5			TOTAL A/C 190		-	-	-	-		-			-	-	-	-	-
6																	
7	282		ADFIT Depreciation	II-E-3.3	45,969	-	-	45,969	100%	45,969			45,969	-	-	-	45,969
			Organization Costs	II-E-3.9	-	-	-	-	100%	-			-	-	-	-	-
8			ABFUDC						100%	-			-	-	-	-	-
9			TOTAL A/C 282		45,969	-	-	45,969		45,969			45,969	-	-	-	45,969
10																	
11	283		Pre-paids						100%	-			-	-	-	-	-
12			Regulatory Assets - Permanent & Flow-Through		-	-	-	-	100%	-			-	-	-	-	-
13			TOTAL A/C 283		-	-	-	-		-			-	-	-	-	-
14																	
15																	-
16																	
17			TOTAL COMPANY ADIT		45,969	-	-	45,969		45,969			45,969	-	-	-	45,969

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.8 ADFIT - DESCRIPTION OF TIMING DIFFERENCES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Line No.	Acct No.	Timing Difference	Description	Remaining Life
1				
2	282	ADFIT Depreciation	Timing difference between Tax Depreciation on Tax Basis	Various
3			and Book Depreciation on Tax Basis	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.9 ADJUSTMENTS TO ACCUMULATED DEFERRED FEDERAL INCOME TAXES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.10 ADFIT AND ITC - PLANT ADJUSTMENTS AND ALLOCATIONS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.11 ANALYSIS OF INVESTMENT TAX CREDIT
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.12 ITC UTILIZED
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.13 ITC GENERATED BUT NOT UTILIZED
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.14 ITC UTILIZED - STAND ALONE
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.15 ITC ELECTIONS - PHASE II
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.16 FERC ACCOUNT 255 BALANCE
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.17 ANALYSIS OF TEST YEAR FIT AND REQUESTED FIT
TAX METHOD 2
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Line No	Description	Actual	Adjustments	Total Electric	Adjustments	Requested	Total Requested Transmission	Total Requested Distribution
1	Total Revenue Requirement	-	-		-	31,194,856	31,194,856	-
2								
3	Less Cost of Service Items							
4	Synchronized Interest	-	-		-	6,180,332	6,180,332	-
5	Operations and Maintenance Expense	-	-		-	6,647,343	6,647,343	-
6								
7	Depreciation and Amortization Expense	-	-		-	3,489,308	3,489,308	-
8								
9								
10	Taxes Other Than Income Taxes	-	-		-	2,529,417	2,529,417	-
11								
12	Total Cost of Service Items	-	-	-		18,846,401	18,846,401	-
13								
14	**ADD or SUBTRACT:**							
15	Permanent & Flowthrough	-	-		-	117,149	117,149	-
16								
17	Total Permanent & Flowthrough	-	-	-		117,149	117,149	-
18								
19	**ADDITIONS:**							
20	Income Subject to Tax Not Recorded On Books &							
21	Expenses Recorded on Books Not In Tax Return							
22								
23	Book Depreciation	-	-		-	3,489,308	3,489,308	-
24	Property Insurance Reserve and Maintenance Reserve Expense	-	-		-	2,000,000	2,000,000	-
25								
26	Total Income Subject to Tax Not Recorded on Books	-	-	-	-	5,489,308	5,489,308	-
27	& Expenses Recorded on Books Not in Tax Return							
28								
29	**DEDUCTIONS:**							
30	Income Recorded on Books not in Tax Return							
31	and Deductions in Tax Return not on Books							
32								
33	Tax Depreciation	-	-		-	6,906,339	6,906,339	-
34								
35								
36	Total Income Recorded on Books not in Tax Return	-	-	-	-	6,906,339	6,906,339	-
37	and Deductions in Tax Return not on Books							
38								
39	Taxable Income <Loss>	-	-	-	-	11,048,574	11,048,574	-
40								
41	Tax Rate	0	0	0	0	0	0	0
42								
43	Regular Federal Income Taxes Before Credits	-	-	-		3,867,001	3,867,001	-
44								
45								
46								

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.17 ANALYSIS OF TEST YEAR FIT AND REQUESTED FIT
TAX METHOD 2
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Line No	Description	Actual	Adjustments	Total Electric	Adjustments	Requested	Total Requested Transmission	Total Requested Distribution
47	Total Current Federal Income Taxes	-	-	-	-	3,867,001	3,867,001	-
48								
49	Amortization of DITC	-	-	-	-	-	-	-
50								
51	Deferred Tax Expense (Schedule II-E-3 18)	-	-		-	495,961	495,961	-
52								
53								
54								
55	Total Deferred Income Taxes	-	-	-	-	495,961	495,961	-
56								
57								
58	Total Taxes	-	-	-	-	**4,362,962**	**4,362,962**	-

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.18 ANALYSIS OF DEFERRED FEDERAL INCOME TAXES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Line		Historical Year		Amount Requested	
No	Item Deferred	Schedule M	(x) Tax Rate %	Schedule M	(x) Tax Rate %
1	Depreciation			(3,417,031)	1,195,961
2	Self-Insurance Expense			2,000,000	(700,000)
	Total Deferred Tax Expense	-	-	**(1,417,031)**	**495,961**

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.19 ANALYSIS OF ADDITIONAL DEPRECIATION REQUESTED
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Line No.	Additional Depreciation Component	Total Additional Depreciation Requested	Workpaper Reference
	This Schedule is Not Applicable.		

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.20 AMORTIZATION OF PROTECTED AND UNPROTECTED EXCESS DEFERRED TAXES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.21 ANALYSIS OF EXCESS DEFERRED TAXES BY TIMING DIFFERENCE
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.22 EFFECTS OF POST TEST YEAR ADJUSTMENT
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
LIST OF FEDERAL INCOME TAX TESTIMONY
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

See Testimony of Bruce H. Fairchild

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.24 HISTORY OF TAX NORMALIZATION
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.25(1) TAX ELECTIONS, IRS AUDIT STATUS AND PRIVATE LETTER RULINGS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

TAX ELECTIONS

Line No.	Tax Return	IRC Section	Description
1	**None**	**None**	**None**

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.25(2) TAX ELECTIONS, IRS AUDIT STATUS AND PRIVATE LETTER RULINGS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

IRS AUDIT STATUS

This Schedule is Not Applicable

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-3.25(3) TAX ELECTIONS, IRS AUDIT STATUS AND PRIVATE LETTER RULINGS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

PRIVATE LETTER RULINGS

Line No.	PLR Date	PLR Number	Description
1	**None**	**None**	**None**

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
METHOD OF ACCOUNTING FOR ADFIT RELATED TO NOL CARRYFORWARD
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

WETT is a flow-through or disregarded entity for federal income tax purposes and does not record tax-related items on its books. However, WETT keeps track of tax-related items so that they can be properly reflected in rate filings and rates. If WETT has a taxable loss, it will be accounted for and a deferred tax asset created that will be used to offset WETT's future taxable income

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-4 OTHER EXPENSES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

				1	2	3	4	5	6	7	8	9	10	11	12	13	14
Line No.	Account Number	Description	Reference Schedule	Total Company	Non-Regulated or Non-Electric	Known Change	Company Total Electric	FF #	Funct Factor Name	Allocation to Texas	TRAN	DIST	MET	TBILL	ABILL	TDCS	Total
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-4.1 DEFERRRED EXPENSES FROM PRIOR DOCKETS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

Total Transmission & Distribution

Line No	Description	Authorizing Docket	(1) Original Amount	(2) Deferred Period	(3) Amortization Period	(4) Date Amortization Began	(5) Total Amortization Taken Beginning Of Rate Period	(6) Amortization Expense Rate Period	(7) Amortization Expense Requested	(8) Unamortized Amount End of Rate Period
1										
2										

Transmission

Line No	Description	Authorizing Docket	(1) Original Amount	(2) Deferred Period	(3) Amortization Period	(4) Date Amortization Began	(5) Total Amortization Taken Beginning Of Rate Period	(6) Amortization Expense Rate Period	(7) Amortization Expense Requested	(8) Unamortized Amount End of Rate Period
1										
2										

Distribution

Line No	Description	Authorizing Docket	(1) Original Amount	(2) Deferred Period	(3) Amortization Period	(4) Date Amortization Began	(5) Total Amortization Taken Beginning Of Rate Period	(6) Amortization Expense Rate Period	(7) Amortization Expense Requested	(8) Unamortized Amount End of Rate Period
1										
2										

Meter

Line No	Description	Authorizing Docket	(1) Original Amount	(2) Deferred Period	(3) Amortization Period	(4) Date Amortization Began	(5) Total Amortization Taken Beginning Of Rate Period	(6) Amortization Expense Rate Period	(7) Amortization Expense Requested	(8) Unamortized Amount End of Rate Period
1										
2										

TDCS

Line No	Description	Authorizing Docket	(1) Original Amount	(2) Deferred Period	(3) Amortization Period	(4) Date Amortization Began	(5) Total Amortization Taken Beginning Of Rate Period	(6) Amortization Expense Rate Period	(7) Amortization Expense Requested	(8) Unamortized Amount End of Rate Period
1										
2										

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-4.2 BELOW THE LINE EXPENSES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

No Below the Line Expenses have been included in the Revenue Requirements.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-4.3 NONRECURRING OR EXTRAORDINARY EXPENSES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-4.4 REGULATORY COMMISSION EXPENSES
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

				1	2	3	4	5	6	7	8	9	10	11	12	13
Line No.	Account Number	Description	Reference Schedule	Total Company	Non-Regulated or Non-Electric	Known Change	Company Total Electric	Texas Retail Allocation Factor	Allocation to Texas	FF #	Funct Factor Name	TRAN	DIST	MET	TDCS	Total
1																
2																
3																
4																

This Schedule is Not Applicable

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-4.5 RATE CASE EXPENSE
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

				1	2	3	4	5	6	7	8	9	10	11	12	13
Line No	Account Number	Description	Reference Schedule	Total Company	Non-Regulated or Non-Electric	Known Change	Company Total Electric	Texas Retail Allocation Factor	Allocation to Texas	FF #	Funct Factor Name	TRAN	DIST	MET	TDCS	Total
1		**Rate Case Expense**														
2																
3		Consultant Expenses														
4		Legal		-	-	1,766,664	1,766,664		1,766,664			1,766,664	-	-	-	1,766,664
5		Other		-	-	1,833,640	1,833,640		1,833,640			1,833,640	-	-	-	1,833,640
6		Sub-total Consultant Expenses		-	-	**3,600,304**	**3,600,304**		**3,600,304**			**3,600,304**	-	-	-	**3,600,304**
7																
8		Company Expenses														
9		Incremental employee expenses		-	-	-	-		-			-	-	-	-	-
10		Printing & Delivery		-	-	12,000	12,000		12,000			12,000	-	-	-	12,000
11		Temporary Employees		-	-	-	-		-			-	-	-	-	-
12		Other		-	-	5,200	5,200		5,200			5,200	-	-	-	5,200
13		Sub-total Company Expenses		-	-	**17,200**	**17,200**		**17,200**			**17,200**	-	-	-	**17,200**
14																
15		Intervenor Expenses		-	-	**300,000**	**300,000**		**300,000**			**300,000**	-	-	-	**300,000**
18																
19		**TOTAL RATE CASE EXPENSE**		-	-	**3,917,504**	**3,917,504**		**3,917,504**			**3,917,504**	-	-	-	**3,917,504**

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-E-5 OTHER REVENUE ITEMS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

				1	2	3	4	5	6	7	8	9	10	11	12	13	14
Line No.	Account Number	Description	Reference Schedule	Total Company	Non-Regulated or Non-Electric	Known Change	Company Total Electric	FF #	Funct Factor Name	Allocation to Texas	TRAN	DIST	MET	TBILL	ABILL	TDCS	Total
1																	
2																	
3				This Schedule is Not Applicable.													

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-F FUNCTIONALIZATION FACTORS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Line No.	FF #	Description	FF Label	TRAN	DIST	MET	TBILL	ABILL	TDCS	TOTAL
1		**Functional Allocation Factors**								
2				1	2	3	4	5	6	7
3	1	Direct Assigned	DA							
4	2	Transmission	TRAN	100 00%	0 00%	0 00%	0 00%	0 00%	0 00%	100 00%
5	3	Distribution	DIST							
6	4	Metering	MET							
7	5	T-Billing	TD-Bill							
8	6	A-Billing	A-Bill							
9	7	TDCS	TDCS							

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-F FUNCTIONALIZATION FACTORS-DATA
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

Line No	FF #	Description	FF Label	TRAN	DIST	MET	TBILL	ABILL	TDCS	TOTAL
1		**Functional Allocation Data**								
2				1	2	3	4	5	6	7
3	1	Direct Assigned	DA							
4	2	Transmission	TRAN		**This Schedule is Not Applicable.**					
5	3	Distribution	DIST							
6	4	Metering	MET							
7	5	T-Billing	TD-Bill							
8	6	A-Billing	A-Bill							
9	7	TDCS	TDCS							

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-G STATUS OF NUCLEAR DECOMMISSIONING FUNDS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

This Schedule is Not Applicable.

PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
II-I-1 CLASS REVENUE REQUIREMENT ANALYSIS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

	1	2	3	4	5	6	7	8	9	10
Description	Rate Period Revenue Requirement Total	Class FF #	Class Funct Factor Name	Residential	Secondary =< 10 kW	Secondary > 10 kW	Primary	Transmission	Lighting	Total TX-Retail

This Schedule is Not Applicable.

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PUBLIC UTILITY COMMISSION OF TEXAS
WIND ENERGY TRANSMISSION TEXAS, LLC
III-A-1 SUMMARY OF WHOLESALE TCOS
FOR THE HISTORICAL YEAR ENDED JUNE 30, 2012 - AS ADJUSTED
DOCKET NO. 40606

			1	2	4	5
Line No	Description	Reference Schedule	Company Total Electric	Company Adjustments	CCN1-2	CCN3
1	Operating and Maintenance Expenses	I-A-1	6,647,343	-	6,647,343	9,705,623
2	Depreciation & Amortization Expenses	I-A-1	3,489,308	-	3,489,308	3,489,308
3	Taxes Other Than Federal Income Tax	I-A-1	2,529,417	-	2,529,417	2,598,763
4	Federal Income Tax	I-A-1	4,362,962	-	4,362,962	4,362,962
5						
6	Return on Invested Capital		14,165,826	-	14,165,826	14,165,826
7						
8	TOTAL TRANSMISSION COST OF SERVICE		31,194,856	-	31,194,856	34,322,483
9						
10	Minus: Other Revenues		-	-	-	-
11						
12	**TOTAL ADJUSTED REVENUE REQUIREMENT**		**31,194,856**	**-**	**31,194,856**	**34,322,483**
13						
14	**ERCOT 4-CP kW**				**64,992,452**	**64,992,452**
15						
16	**Wholesale Transmission Rate $/kW**				**$0.47998**	**$0.52810**