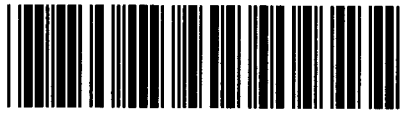


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SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF NOVEMBER 2012
PROJECT NUMBER 40079

2013 DEC 16 AM 10:55

Current System Fuel Factor (¢/kwh):

0.025086

PUBLIC UTILITY COMPANY
FILING CLERK

	ACCOUNT	RECONCILABLE	RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$32,331,508.88		\$32,331,508.88
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	0.00		0.00
Less: Coal Residual Disposal	50170	(345,579.57)		(345,579.57)
Total Fuel Cost		\$32,677,088.45	\$0.00	\$32,677,088.45
Allowances	509	\$371.00		\$371.00
Other Fuel Cost	547	78,595.45		78,595.45
Purchased Power Cost	55502	19,024,125.72		19,024,125.72
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$51,780,180.62	\$0.00	\$51,780,180.62
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$552,130.74		\$552,130.74
SPP Energy Loss Reimbursement		29,075.69		29,075.69
NM Co-ops Incremental Fuel Costs		4,795.77		4,795.77
TUCO Handling Costs		3,263,448.06		3,263,448.06
Renewable Energy Credits (3)		117,143.55		117,143.55
SunEd Direct Assigned Costs to NM		543,957.30		543,957.30
ISOC		0.00		0.00
Variable O & M Costs (Long-term PPAs)		740,244.68		740,244.68
NET SYSTEM COST		\$46,529,384.83	\$0.00	\$46,529,384.83
Texas Retail Allocator (Texas Cost/Total System)		0.5474382585435		0.5474382585435
TEXAS RETAIL FUEL AND PURCHASED POWER		\$25,471,965.40	\$0.00	\$25,471,965.40

	ACCOUNT	FUEL REVENUES	kWh SALES
TEXAS RETAIL REVENUES & SALES			
Residential	440	\$3,649,662.42	138,673,110
Commercial & Industrial	442	21,877,908.44	882,120,877
Street & Highway	444	74,920.50	2,846,631
Public Authorities	445	812,458.11	30,934,093
TOTAL TEXAS RETAIL		\$26,414,949.47	1,054,574,711

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
OVER(UNDER) RECOVERY OF FUEL COSTS			
	Interest Rate :	0.22%	
Beginning Cumulative Balance	\$23,811,670.94	(\$933,968.54)	\$22,877,702.40
Current Month	942,984.07	4,190.02	947,174.09
Prior Period Adjustment (1)	67.27	10.81	78.08
Transfer from Economy & Emerg Sales (5)	113,112.95	0.00	113,112.95
Electric Commodity Trading Margin (2)	0.00	0.00	0.00
Sulfur Dioxide Emission Allowance Credits (4)	0.00	0.00	0.00
Ending Cumulative Balance	\$24,867,835.23	(\$929,767.71)	\$23,938,067.52

- (1) Prior Surcharge/Refund Amounts Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685, 36712, 39740
 (2) Per Order in PUC Docket No. 38147, Page 10
 (3) Per Order in PUC Docket No. 35763, Pages 7 - 8
 (4) Per Order in PUC Docket No. 29801, Pages 16 - 17
 (5) Per Order in PUC Docket No. 37849, Page 3

SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF NOVEMBER 2012
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NET SYSTEM FUEL COST

Total Company Fuel Cost	\$32,756,054.90
Plus: Energy Cost of Purchased Power	19,024,125.72
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	552,130.74
Less: SPP Energy Loss Reimbursement	29,075.69
Less: NM Co-ops Incremental Fuel Cost	4,795.77
Less: TUCO Handling Costs	3,263,448.06
Less: Renewable Energy Credits	117,143.55
Less: SunEd Direct Assigned Costs to NM	543,957.30
Less: ISOC	0.00
Less: Variable O & M Costs (Long-term PPAs)	740,244.68
NET SYSTEM FUEL COST	\$46,529,384.83

TEXAS RETAIL ALLOCATOR

0.5474382585435

TEXAS RETAIL ACTUAL FUEL COST FACTOR

Texas Retail Applicable Fuel Cost	\$ 25,471,965.40
Texas Retail kWh Billed	1,054,574,711
TEXAS RETAIL ACTUAL FUEL COST FACTOR	0.0241537798454

TEXAS RETAIL

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	362,968,923 *	1.132439 =	411,040,164
Primary 05	190,942,275 *	1.112001 =	212,328,001
Sub-Transmission 07	71,282,068 *	1.032089 =	73,569,438
Backbone Transmission 09	429,381,445 *	1.024427 =	439,869,946
Total Texas Retail kWh Sales @ Source	1,054,574,711	1.0779772520071	1,136,807,549

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$26,414,949.47
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Actual Fuel Cost	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Secondary	362,968,923 *	1.0505221681548 *	0.0241537798454 =	\$ 9,210,002.92
Primary	190,942,275 *	1.0315625843955 *	0.0241537798454 =	4,757,543.61
Sub-Transmission	71,282,068 *	0.9574311499416 *	0.0241537798454 =	1,648,439.25
Backbone Transmission	429,381,445 *	0.9503233932744 *	0.0241537798454 =	9,855,979.62
Total Texas Retail Actual Fuel Cost	1,054,574,711			\$ 25,471,965.40

TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH

\$942,984.07

SOUTHWESTERN PUBLIC SERVICE COMPANY
 TEXAS RETAIL
 FUEL COST REPORT
 FOR THE MONTH OF NOVEMBER 2012
 PROJECT NUMBER 40079

Calculation of Materiality Threshold

TEXAS RETAIL FUEL AND PURCHASED POWER - from each monthly report

Dec-11	\$34,707,203.15		
Jan-12	\$27,609,290.68		
Feb-12	\$25,631,569.10		
Mar-12	\$23,818,256.58		
Apr-12	\$23,096,395.84		
May-12	\$24,413,863.07		
Jun-12	\$28,746,888.36		
Jul-12	\$33,653,390.69		
Aug-12	\$33,746,627.33		
Sep-12	\$26,562,466.38		
Oct-12	\$26,922,132.57		
Nov-12	\$25,471,965.40		
Total of Rolling 12 Months	\$334,380,049.15		
Threshold Percentage		4%	
Materiality Threshold			<u>\$ 13,375,201.97</u>

SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF NOVEMBER 2012
PROJECT NUMBER 40079

ECONOMY & EMERGENCY SALES

Economy & Emergency Revenue	\$781,711.07
Economy & Emergency Fuel Cost	552,130.74
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	<u>\$229,580.33</u>

90% of Company Net Margin (6) \$206,622.30

Texas Retail Allocator 0.5474382585435

Texas Applicable Margin Credit	<u>C</u>	<u>\$113,112.95</u>
Total Texas Retail kWh Billed	<u>K</u>	<u>1,054,574,711</u>

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = 0.0001072593045

ECONOMY & EMERGENCY SALES MARGIN CREDIT

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	362,968,923 *	1.0505221681548 *	0.0001072593045 =	\$ 40,898.71
Primary	190,942,275 *	1.0315625843955 *	0.0001072593045 =	21,126.75
Sub-Transmission	71,282,068 *	0.9574311499416 *	0.0001072593045 =	7,320.20
Backbone Transmission	429,381,445 *	0.9503233932744 *	0.0001072593045 =	\$43,767.29
Total Texas Retail Sales Margin Credit	<u>1,054,574,711</u>			<u>\$ 113,112.95</u>

(6) Per Order in PUC Docket No. 32766, Page 14 and PUC Docket No. 35763, Page 10

SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF NOVEMBER 2012
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TEXAS RETAIL ALLOCATOR

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	387,379,078 *	1.132439 =	438,683,176
Primary 05	189,601,890 *	1.112001 =	210,837,491
Sub-Transmission 07	63,418,667 *	1.032089 =	65,453,709
Backbone Transmission 09	417,657,522 *	1.024427 =	427,859,642
	1,058,057,157	1.0801250295782	1,142,834,018

Total NM Retail Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 02 and 03	148,264,218	1.132439 =	167,900,183
Primary 05	95,081,910	1.112001 =	105,731,179
Sub-Transmission 07	19,643,436	1.032089 =	20,273,774
Backbone Transmission 09	92,951,844	1.024427 =	95,222,379
	355,941,408	1.0932347466581	389,127,515

FCR 21 (147) 1.0932347466581 (161)

Total NM Retail Sales @ Source 389,127,354

Total Applicable Company kWh Sales @ Source	
Total Texas Retail Sales @ Source (kWh)	1,142,834,018
Plus: Total New Mexico Retail Sales @ Source (kWh)	389,127,354
Plus: SPS Wholesale Sales @ Source (kWh)	555,642,116
Total Applicable Company kWh Sales @ Source	2,087,603,488

TEXAS RETAIL ALLOCATOR 0.5474382585435

Information by Voltage Level

Texas Billed (kWhs)	Secondary 03	Primary 05
November Billed November	141,362,684	54,682,366
November Billed December	232,147,874	127,388,765
November Billed January	13,820,086	7,270,320
November Billed (other)	48,434	260,439
Total	387,379,078	189,601,890

Texas Billed (kWhs)	Sub-Transmission 07	Backbone Transmission 09	Total
November Billed November	1,583,948	4,374,468	202,003,466
November Billed December	61,834,719	413,283,054	834,654,412
November Billed January	-	-	21,090,406
November Billed (other)	-	-	308,873
Total	63,418,667	417,657,522	1,058,057,157

New Mexico Billed (kWhs)	Secondary 02	Secondary 03	Primary 05
November Billed November	32,156,038	23,322,152	33,174,037
November Billed December	49,603,064	38,131,574	56,342,984
November Billed January	1,035,774	3,521,183	5,514,054
November Billed (other)	(16,636)	511,069	50,835
Total	82,778,240	65,485,978	95,081,910

New Mexico Billed (kWhs)	Sub-Transmission 07	Backbone Transmission 09	Total
November Billed November	403,102	9,061,722	98,117,051
November Billed December	19,240,334	83,890,122	247,208,078
November Billed January	-	-	10,071,011
November Billed (other)	-	-	545,268
Total	19,643,436	92,951,844	355,941,408