



Control Number: 37919



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Public Utility Commission of Texas  
Central Records  
1701 N. Congress Ave.  
Austin, TX 78701

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FILED

November 25, 2013

Re: PUC Project No. 37919 – REP Certification Letters of Credit

This letter is written to notify the Public Utility Commission of Texas (“Commission”) that Irrevocable Letter of Credit No. G390999 is longer required and it is requested that the Commission return the letter of credit to the issuer without draw or demand for payment.

The Commission is the beneficiary of Irrevocable Letter of Credit No. G390999 issued in the amount of \$500,000 on August 16, 2013. The applicant is Centrica US Holdings, Inc. on behalf of Bounce Energy, Inc. (Bounce).

On November 22, 2013, the application of Bounce to amend REP Certificate No. 10162 to reflect a change in financial qualifications was approved in Docket No. 41978. As a result, Bounce has successfully demonstrated compliance with the access-to-capital requirements of P.U.C. Subst. R. 25.107(f)(1)(A)(i).

Prior to this approval, Bounce met the access-to-capital requirements of P.U.C. Subst. R. 25.107(f)(1)(B), which required a REP to provide and maintain an irrevocable stand-by letter of credit payable to the Commission with a face value of \$500,000 for the purpose of maintaining certification.

Please do not hesitate to contact me at 713-877-3510 if there are any questions.

Sincerely,



Norman Levine  
Director, Government & Regulatory Affairs  
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cc: Mr. Neal Frederick

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