

## **Filing Receipt**

Filing Date - 2023-10-25 01:48:16 PM

Control Number - 37919

Item Number - 1120



October 25, 2023

Public Utility Commission of Texas Attn: Central Records 1701 N. Congress Avenue P.O. Box 13326 Austin, Texas 78711-3326

Re: PUC Project No. 37919 - REP Certification Letters of Credit

The purpose of this letter is to notify the Public Utility Commission of Texas ("Commission") that Irrevocable Letter of Credit No. CMUS 11-0027 is no longer required, and to request that the Commission return the letter of credit to the issuer without draw or demand for payment.

The Commission is the beneficiary of Irrevocable Letter of Credit No. CMUS 11-0027 originally issued in the amount of \$500,000 on October 3, 2011, on behalf of Tara Energy, LLC ("Tara Energy").

On October 13, 2023, the application of Tara Energy to amend REP Certificate No. 10051 to reflect a change in financial qualifications was approved. As a result, Tara Energy has successfully demonstrated compliance with the access-to-capital requirements of P.U.C. Subst. R. 25.107(f)(1)(A)(ii).

Prior to this approval, Tara Energy met the access-to-capital requirements of P.U.C. Subst. R 25.107(f)(1)(B), which required a REP to provide and maintain an irrevocable stand-by letter of credit payable to the Commission with a face value of \$500,000 for the purpose of maintaining certification.

Sincerely,

Dale Gibbs

Regulatory Affairs Manager

Tara Energy 214-766-4117

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Dale Gibbs