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PROJECT NO. 37856

2010 ELECTRIC UTILITIES FUEL COST § PUBLIC UTILITY COMMISSION
AND USE INFORMATION PURSUANT §
TO SUBST. R. 25.82 AND 25.238 § OF TEXAS

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JULIO J. GARCIA

EL PASO ELECTRIC COMPANY'S AMENDED MONTHLY FUEL COST REPORTS
FROM JANUARY TO DECEMBER 2010

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Contact Information

Jennifer Borden, CPA
Manager – Regulatory Accounting & Compliance
El Paso Electric Company
P.O. Box 982
El Paso, TX 79960
(915) 543-4079

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF January 2010

Current System Fuel Factor 0.03307

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost	501	\$ 15,627,396	\$ (33,834)	\$ 15,593,562
Nox Emissions	509	-	-	-
Nuclear Fuel Cost	518	3,142,743	-	3,142,743
Other Fuel Cost	547	408,551	-	408,551
Purchased Power Cost	555	8,121,732	1,105,499	9,227,231
Transmission (Wheeling) Cost	565	474,594	55	474,649
TOTAL SYSTEM COST		\$ 27,775,016	\$ 1,071,720	\$ 28,846,736
Less Sales for Resale Revenue	447	11,397,720	2,891,661	14,289,381
Less Transmission (Wheeling) Revenue	456	410,601	1,231,804	1,642,405
NET SYSTEM COST		\$ 15,966,695	\$ (3,051,745)	\$ 12,914,950
Texas Retail Allocator		0.7682343567	0.7682343567	0.7682343567
		\$ 12,266,164	\$ (2,344,455)	\$ 9,921,708
Recovery of Coal Reclamation Costs	501	69,275	(17,223)	52,052
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$ 12,335,439	\$ (2,361,678)	\$ 9,973,760

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential	440	\$ 5,390,244	161,429
Commercial & Industrial	442	7,050,890	214,054
Street & Highway	444	146,326	4,382
Public Authorities	445	2,489,262	75,964
TOTAL TEXAS RETAIL		\$ 15,076,722	455,829

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%)			0.61%	
Beginning Cumulative Fuel Recovery Balance	182	\$ 13,124,790	\$ (65,492)	\$ 13,059,298
Fuel Over/(Under) Entry This Month	182	2,741,283	6,620	2,747,903
Fuel Surcharge/(Refund) Entry This Month: Docket #37433	182	(277)	-	(277)
Ending Cumulative Fuel Recovery Balance		\$ 15,865,796	\$ (58,872)	\$ 15,806,924

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF February 2010

Current System Fuel Factor 0.03307

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost	501	\$ 12,909,838	\$ 33,499	\$ 12,943,337
Nox Emissions	509	-	-	-
Nuclear Fuel Cost	518	2,825,231	-	2,825,231
Other Fuel Cost	547	184,958	-	184,958
Purchased Power Cost:	555	7,641,959	1,212,277	8,854,236
Transmission (Wheeling) Cost	565	429,012	(55)	428,957
TOTAL SYSTEM COST		\$ 23,990,998	\$ 1,245,721	\$ 25,236,719
Less: Sales for Resale Revenue	447	10,728,751	2,667,329	13,396,080
Less: Transmission (Wheeling) Revenue:	456	399,009	1,197,027	1,596,036
NET SYSTEM COST		\$ 12,863,238	\$ (2,618,635)	\$ 10,244,603
Texas Retail Allocator		0.7579170370	0.7579170370	0.7579170370
		\$ 9,749,268	\$ (1,984,708)	\$ 7,764,559
Recovery of Coal Reclamation Costs	501	69,275	(17,223)	52,052
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$ 9,818,543	\$ (2,001,931)	\$ 7,816,611

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential	440	\$ 4,213,485	126,184
Commercial & Industrial	442	5,945,465	179,985
Street & Highway	444	130,690	3,914
Public Authorities:	445	2,332,528	71,204
TOTAL TEXAS RETAIL		\$ 12,622,168	381,287

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%)			0.61%	
Beginning Cumulative Fuel Recovery Balance	182	\$ 15,865,796	\$ (58,872)	\$ 15,806,924
Fuel Over/(Under) Entry This Month	182	2,803,625	8,013	2,811,638
Fuel Surcharge/(Refund) Entry This Month: Docket #37788	182	(11,732,628)	(52,084)	(11,784,712)
Ending Cumulative Fuel Recovery Balance		\$ 6,936,793	\$ (102,943)	\$ 6,833,850

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF March 2010

Current System Fuel Factor 0.03307

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost	501	\$ 10,956,785	\$ 36,092	\$ 10,992,877
Nox Emissions	509	46,085	(46,085)	-
Nuclear Fuel Cost	518	2,793,199	-	2,793,199
Other Fuel Cost	547	71,555	-	71,555
Purchased Power Cost	555	9,616,116	1,149,724	10,765,840
Transmission (Wheeling) Cost	565	442,789	-	442,789
TOTAL SYSTEM COST		\$ 23,926,529	\$ 1,139,731	\$ 25,066,260
Less: Sales for Resale Revenue	447	9,420,802	2,141,716	11,562,518
Less: Transmission (Wheeling) Revenue	456	475,958	1,427,875	1,903,833
NET SYSTEM COST		\$ 14,029,769	\$ (2,429,860)	\$ 11,599,909
Texas Retail Allocator		0.7670224928	0.7670224928	0.7670224928
		\$ 10,761,148	\$ (1,863,757)	\$ 8,897,391
Recovery of Coal Reclamation Costs	501	69,275	(17,223)	52,052
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$ 10,830,423	\$ (1,880,980)	\$ 8,949,443

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential	440	\$ 3,816,960	114,313
Commercial & Industrial	442	6,340,918	192,823
Street & Highway	444	132,395	3,965
Public Authorities	445	2,235,569	68,160
TOTAL TEXAS RETAIL		\$ 12,525,842	379,261

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%)			0.61%	
Beginning Cumulative Fuel Recovery Balance	182	\$ 6,936,793	\$ (102,943)	\$ 6,833,850
Fuel Over/(Under) Entry This Month	182	1,695,419	3,464	1,698,883
Fuel Surcharge/(Refund) Entry This Month Docket #37788	182	15	-	15
Ending Cumulative Fuel Recovery Balance		\$ 8,632,227	\$ (99,479)	\$ 8,532,748

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF April 2010

Current System Fuel Factor 0.03307

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost	501	\$ 12,120,134	\$ (1,053,006)	\$ 11,067,128
Nox Emmissions	509	-	-	-
Nuclear Fuel Cost	518	2,437,083	-	2,437,083
Other Fuel Cost	547	41,356	-	41,356
Purchased Power Cost	555	6,753,442	1,099,116	7,852,558
Transmission (Wheeling) Cost	565	434,861	-	434,861
TOTAL SYSTEM COST		\$ 21,786,876	\$ 46,110	\$ 21,832,986
Less Sales for Resale Revenue	447	6,754,845	1,763,378	8,518,223
Less Transmission (Wheeling) Revenue	456	451,286	1,353,856	1,805,142
NET SYSTEM COST		\$ 14,580,745	\$ (3,071,124)	\$ 11,509,621
Texas Retail Allocator		0.7513860483	0.7513860483	0.7513860483
		\$ 10,955,768	\$ (2,307,600)	\$ 8,648,169
Recovery of Coal Reclamation Costs	501	69,275	(17,223)	52,052
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$ 11,025,043	\$ (2,324,823)	\$ 8,700,221

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential	440	\$ 4,437,018	130,575
Commercial & Industrial	442	7,471,428	225,564
Street & Highway	444	92,959	2,783
Public Authorities	445	2,598,582	78,470
TOTAL TEXAS RETAIL		\$ 14,599,987	437,392

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%)			0.61%	
Beginning Cumulative Fuel Recovery Balance	182	\$ 8,632,227	\$ (99,479)	\$ 8,532,748
Fuel Over/(Under) Entry This Month	182	3,574,944	4,325	3,579,269
Prior Period Adjustment	182	839,353	-	839,353
Ending Cumulative Fuel Recovery Balance		\$ 13,046,524	\$ (95,154)	\$ 12,951,370

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF May 2010

Current System Fuel Factor 0.03307

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost	501	\$ 13,705,585	\$ 63,890	\$ 13,769,475
Nox Emissions	509	-	-	-
Nuclear Fuel Cost	518	2,821,145	-	2,821,145
Other Fuel Cost	547	37,768	-	37,768
Purchased Power Cost	555	3,633,785	238,340	3,872,125
Transmission (Wheeling) Cost	565	435,907	-	435,907
TOTAL SYSTEM COST		\$ 20,634,190	\$ 302,230	\$ 20,936,420
Less Sales for Resale Revenue	447	2,659,964	533,769	3,193,733
Less Transmission (Wheeling) Revenue	456	418,402	1,255,207	1,673,609
NET SYSTEM COST		\$ 17,555,824	\$ (1,486,746)	\$ 16,069,078
Texas Retail Allocator		0.7760030820	0.7760030820	0.7760030820
		\$ 13,623,373	\$ (1,153,719)	\$ 12,469,654
Recovery of Coal Reclamation Costs	501	69,275	(17,223)	52,052
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$ 13,692,648	\$ (1,170,942)	\$ 12,521,706

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential	440	\$ 3,901,621	117,309
Commercial & Industrial	442	7,630,922	235,799
Street & Highway	444	88,619	2,650
Public Authorities	445	2,754,241	84,469
TOTAL TEXAS RETAIL		\$ 14,375,403	440,227

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%)			0.61%	
Beginning Cumulative Fuel Recovery Balance	182	\$ 13,046,524	\$ (95,154)	\$ 12,951,370
Fuel Over/(Under) Entry This Month	182	682,755	6,565	689,320
Prior Period Adjustment	182	(141,283)	-	(141,283)
Ending Cumulative Fuel Recovery Balance		\$ 13,587,996	\$ (88,589)	\$ 13,499,407

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF June 2010

Current System Fuel Factor 0.03307

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost	501	\$ 16,977,022	\$ 58,223	\$ 17,035,245
Nox Emissions	509	-	-	-
Nuclear Fuel Cost	518	3,397,471	-	3,397,471
Other Fuel Cost	547	8,423	-	8,423
Purchased Power Cost	555	7,186,067	640,525	7,826,592
Transmission (Wheeling) Cost	565	510,860	-	510,860
TOTAL SYSTEM COST		\$ 28,079,843	\$ 698,748	\$ 28,778,591
Less: Sales for Resale Revenue	447	6,583,015	451,523	7,034,538
Less: Transmission (Wheeling) Revenue	456	516,975	1,550,924	2,067,899
NET SYSTEM COST		\$ 20,979,853	\$ (1,303,699)	\$ 19,676,154
Texas Retail Allocator		0.7687502406	0.7687502406	0.7687502406
		\$ 16,128,267	\$ (1,002,219)	\$ 15,126,048
Recovery of Coal Reclamation Costs	501	69,275	(17,223)	52,052
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$ 16,197,542	\$ (1,019,442)	\$ 15,178,100

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential	440	\$ 5,870,017	176,366
Commercial & Industrial	442	8,240,345	250,427
Street & Highway	444	87,617	2,623
Public Authorities	445	3,387,130	109,844
TOTAL TEXAS RETAIL		\$ 17,585,109	539,260

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%)			0.61%	
Beginning Cumulative Fuel Recovery Balance	182	\$ 13,587,996	\$ (88,589)	\$ 13,499,407
Fuel Over/(Under) Entry This Month	182	1,387,567	6,843	1,394,410
Ending Cumulative Fuel Recovery Balance		\$ 14,975,563	\$ (81,746)	\$ 14,893,817

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF July 2010

Current System Fuel Factor: 0.02939

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost	501	\$ 17,858,262	\$ 16,241	\$ 17,874,503
Nox Emmissions	509	-	-	-
Nuclear Fuel Cost	518	3,553,730	-	3,553,730
Other Fuel Cost	547	351,829	-	351,829
Purchased Power Cost	555	9,057,638	(74,825)	8,982,813
TOTAL SYSTEM COST		\$ 30,821,459	\$ (58,584)	\$ 30,762,875
Less Sales for Resale Revenue	447	9,362,974	405,866	9,768,840
NET SYSTEM COST		\$ 21,458,485	\$ (464,450)	\$ 20,994,035
Texas Retail Allocator		0.7692418479	0.7692418479	0.7692418479
		\$ 16,506,765	\$ (357,274)	\$ 16,149,490
Recovery of Coal Reclamation Costs	501	69,275	(22,383)	46,892
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$ 16,576,040	\$ (379,657)	\$ 16,196,382

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential	440	\$ 6,356,972	214,273
Commercial & Industrial	442	8,311,082	282,585
Street & Highway	444	83,093	2,803
Public Authorities	445	2,360,354	81,427
TOTAL TEXAS RETAIL		\$ 17,111,501	581,088

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%)			0.61%	
Beginning Cumulative Fuel Recovery Balance	182	\$ 14,975,563	\$ (81,746)	\$ 14,893,817
Fuel Over/(Under) Entry This Month	182	535,461	7,550	543,011
Fuel Surcharge/(Refund) Entry This Month: Docket #38253	182	(5,256,879)	(29,172)	(5,286,051)
Ending Cumulative Fuel Recovery Balance		\$ 10,254,145	\$ (103,368)	\$ 10,150,777

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF August 2010

Current System Fuel Factor 0.02939

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost	501	\$ 18,423,119	\$ (2,434,703)	\$ 15,988,416
Nox Emissions	509	103,594	21,266	124,860
Nuclear Fuel Cost	518	3,765,379	-	3,765,379
Other Fuel Cost	547	185,412	-	185,412
Purchased Power Cost	555	10,260,921	648,042	10,908,963
TOTAL SYSTEM COST		\$ 32,738,425	\$ (1,765,395)	\$ 30,973,030
Less: Sales for Resale Revenue	447	9,004,992	461,614	9,466,606
NET SYSTEM COST		\$ 23,733,433	\$ (2,227,009)	\$ 21,506,424
Texas Retail Allocator		0.7786024080	0.7786024080	0.7786024080
		\$ 18,478,908	\$ (1,733,954)	\$ 16,744,954
Recovery of Coal Reclamation Costs	501	69,275	(22,383)	46,892
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$ 18,548,183	\$ (1,756,337)	\$ 16,791,846

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential	440	\$ 6,236,431	210,422
Commercial & Industrial	442	8,160,003	276,600
Street & Highway	444	89,063	3,005
Public Authorities	445	4,447,449	150,227
TOTAL TEXAS RETAIL		\$ 18,932,946	640,254

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%)			0.61%	
Beginning Cumulative Fuel Recovery Balance	182	\$ 10,254,145	\$ (103,368)	\$ 10,150,777
Fuel Over/(Under) Entry This Month	182	384,763	5,146	389,909
Fuel Surcharge/(Refund) Entry This Month: Docket #38253	182	(5,868,871)	(29,171)	(5,898,042)
Prior Period Adjustment	182	1,887,771	-	1,887,771
Ending Cumulative Fuel Recovery Balance:		\$ 6,657,808	\$ (127,393)	\$ 6,530,415

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF September 2010

Current System Fuel Factor 0.02939

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost	501	\$ 14,747,580	\$ (245,304)	\$ 14,502,276
Nox Emmissions	509	(8,245)	3,635	(4,610)
Nuclear Fuel Cost	518	3,863,567	-	3,863,567
Other Fuel Cost	547	96,142	-	96,142
Purchased Power Cost	555	8,182,022	155,779	8,337,801
TOTAL SYSTEM COST		\$ 26,881,066	\$ (85,890)	\$ 26,795,176
Less: Sales for Resale Revenue	447	9,643,031	420,803	10,063,834
NET SYSTEM COST		\$ 17,238,035	\$ (506,693)	\$ 16,731,342
Texas Retail Allocator		0.7861803521	0.7861803521	0.7861803521
		\$ 13,552,204	\$ (398,352)	\$ 13,153,852
Recovery of Coal Reclamation Costs	501	69,275	(22,383)	46,892
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$ 13,621,479	\$ (420,735)	\$ 13,200,744

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential	440	\$ 6,125,136	206,627
Commercial & Industrial	442	8,488,076	287,375
Street & Highway	444	93,342	3,149
Public Authorities	445	3,841,524	97,737
TOTAL TEXAS RETAIL		\$ 18,548,078	594,888

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%)			0.61%	
Beginning Cumulative Fuel Recovery Balance	182	\$ 6,657,808	\$ (127,393)	\$ 6,530,415
Fuel Over/(Under) Entry This Month	182	4,926,599	3,310	4,929,909
Fuel Surcharge/(Refund) Entry This Month: Docket #38253	182	(372,702)	-	(372,702)
Prior Period Adjustment	182	(593,992)	-	(593,992)
Ending Cumulative Fuel Recovery Balance		\$ 10,617,713	\$ (124,083)	\$ 10,493,630

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF October 2010

Current System Fuel Factor: 0.02939

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost	501	\$ 13,082,664	\$ 66,098	\$ 13,148,762
Nox Emmissions	509	52,458	3,102	55,560
Nuclear Fuel Cost	518	2,808,770	-	2,808,770
Other Fuel Cost	547	5,542	-	5,542
Purchased Power Cost	555	3,940,387	143,383	4,083,770
TOTAL SYSTEM COST		\$ 19,889,821	\$ 212,583	\$ 20,102,404
Less: Sales for Resale Revenue	447	3,954,412	307,697	4,262,109
NET SYSTEM COST		\$ 15,935,409	\$ (95,114)	\$ 15,840,295
Texas Retail Allocator		0.7769081316	0.7769081316	0.7769081316
		\$ 12,380,349	\$ (73,895)	\$ 12,306,454
Recovery of Coal Reclamation Costs	501	69,275	(22,383)	46,892
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$ 12,449,624	\$ (96,278)	\$ 12,353,346

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential	440	\$ 4,688,765	158,198
Commercial & Industrial	442	7,319,291	248,017
Street & Highway	444	104,940	3,533
Public Authorities	445	2,499,493	85,732
TOTAL TEXAS RETAIL		\$ 14,612,489	495,480

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%)			0.61%	
Beginning Cumulative Fuel Recovery Balance	182	\$ 10,617,713	\$ (124,083)	\$ 10,493,630
Fuel Over/(Under) Entry This Month	182	2,162,865	5,319	2,168,184
Fuel Surcharge/(Refund) Entry This Month: Docket #38253	182	(8,546)	-	(8,546)
Ending Cumulative Fuel Recovery Balance:		\$ 12,772,032	\$ (118,764)	\$ 12,653,268

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF November 2010

Current System Fuel Factor 0.02939

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost	501	\$ 9,498,264	\$ 36,817	\$ 9,535,081
Nox Emissions	509	55	4,235	4,290
Nuclear Fuel Cost	518	(103,955)	-	(103,955)
Other Fuel Cost	547	1,730	-	1,730
Purchased Power Cost	555	3,939,971	152,094	4,092,065
TOTAL SYSTEM COST		\$ 13,336,065	\$ 193,146	\$ 13,529,211
Less: Sales for Resale Revenue	447	6,668,228	279,772	6,948,000
NET SYSTEM COST		\$ 6,667,837	\$ (86,626)	\$ 6,581,211
Texas Retail Allocator		0.7800425297	0.7800425297	0.7800425297
		\$ 5,201,196	\$ (67,572)	\$ 5,133,624
Recovery of Coal Reclamation Costs	501	69,275	(22,383)	46,892
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$ 5,270,471	\$ (89,955)	\$ 5,180,516

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential	440	\$ 3,409,951	115,056
Commercial & Industrial	442	6,408,656	218,797
Street & Highway	444	109,192	3,684
Public Authorities	445	2,436,142	83,431
TOTAL TEXAS RETAIL		\$ 12,363,941	420,968

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%)			0.61%	
Beginning Cumulative Fuel Recovery Balance	182	\$ 12,772,032	\$ (118,764)	\$ 12,653,268
Fuel Over/(Under) Entry This Month	182	7,093,470	6,414	7,099,884
Fuel Surcharge/(Refund) Entry This Month: Docket #38802	182	(245,373)	-	(245,373)
Prior Period Adjustment	182	221,358	-	221,358
Ending Cumulative Fuel Recovery Balance:		\$ 19,841,487	\$ (112,350)	\$ 19,729,137

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF December 2010

Current System Fuel Factor 0.02939

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost	501	\$ 10,302,834	\$ 69,523	\$ 10,372,357
Nox Emissions	509	60,522	10,958	71,480
Nuclear Fuel Cost	518	4,022,454	-	4,022,454
Other Fuel Cost	547	54,240	-	54,240
Purchased Power Cost	555	6,970,991	141,365	7,112,356
TOTAL SYSTEM COST		\$ 21,411,041	\$ 221,846	\$ 21,632,887
Less: Sales for Resale Revenue	447	9,779,197	325,414	10,104,611
NET SYSTEM COST		\$ 11,631,844	\$ (103,568)	\$ 11,528,276
Texas Retail Allocator		0.7708451370	0.7708451370	0.7708451370
		\$ 8,966,350	\$ (79,835)	\$ 8,886,515
Recovery of Coal Reclamation Costs	501	69,275	(22,383)	46,892
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$ 9,035,625	\$ (102,218)	\$ 8,933,407

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential	440	\$ 3,992,718	134,759
Commercial & Industrial	442	5,789,296	197,500
Street & Highway	444	117,582	3,967
Public Authorities	445	2,418,062	86,185
TOTAL TEXAS RETAIL		\$ 12,317,658	422,411

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%)			0.61%	
Beginning Cumulative Fuel Recovery Balance	182	\$ 19,841,487	\$ (112,350)	\$ 19,729,137
Fuel Over/(Under) Entry This Month	182	3,282,033	10,001	3,292,034
Fuel Surcharge/(Refund) Entry This Month: Docket #38802	182	(11,254,093)	4,864	(11,249,229)
Ending Cumulative Fuel Recovery Balance		\$ 11,869,427	\$ (97,485)	\$ 11,771,942