



Control Number: 35763



Item Number: 625

Addendum StartPage: 0

**SOAH DOCKET NO. 473-08-3436**

**PUC DOCKET NO. 35763 2008 OCT 14 PM 2:04**

**FILING CLERK**

**APPLICATION OF SOUTHWESTERN  
PUBLIC SERVICE COMPANY  
AUTHORITY TO CHANGE RATES,  
TO RECONCILE FUEL AND  
PURCHASED POWER COSTS FOR  
2006 AND 2007 AND TO PROVIDE A  
CREDIT FOR FUEL COST SAVINGS**

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**BEFORE THE STATE OFFICE**

**OF**

**ADMINISTRATIVE HEARINGS**

**WORKPAPERS**

**TO THE**

**DIRECT TESTIMONY**

**OF**

**CAROL SZERSZEN**

**ON BEHALF OF THE**

**OFFICE OF PUBLIC UTILITY COUNSEL**

**OCTOBER 14, 2008**

625

**QUESTION NO. OPUC1-2:**

Please provide a detailed description of the purpose of the expenses for each of the work orders in #1-1 above.

**RESPONSE:**

Please refer to Exhibit OPUC1-2.

Preparer(s): Peggy Stevens  
Sponsor(s): Teresa S. Madden

Test Year - 2007

a)	CE SPS Audit Services	Used by the CEO Audit Service group to record charges related to the performance of financial, operations, and information systems audits designed to evaluate and improve risk management, internal controls, corporate governance, ethical conduct and the implementation of best practices. This includes reviews of financial reporting controls under Sarbanes-Oxley legislative requirements, as well as audits and reviews for compliance with regulatory and legal requirements.
b)	ES Corporate SPS A&G	The Energy Supply Finance group records administrative functions here. This group provides O&M and capital budgeting and financial support to the Energy Supply business area including <u>variance analysis and SOx compliance.</u>
c)	ES Gen'l Intermed Gen - SPS	The Capital Asset Accounting group uses work order to track functions supporting Energy Supply's intermediate generation plant related accounting and depreciation of related plant assets.
d)	ES Peaking & Renew Gen-SPS	The Capital Asset Accounting group uses this work order to track functions supporting Energy Supply's peaking and renewable generation plant related accounting and depreciation of related plant assets.
e)	ES Corp SPS Steam FERC 506	The Energy Supply Finance group records work supporting steam plants here. This group provides O&M and capital budgeting and financial support to the Energy Supply business area including <u>variance analysis and SOx compliance.</u>
f)	ES Corp SPS Other FERC 549	The Energy Supply Finance group records work supporting power generation expenses here. This group provides O&M and capital budgeting and financial support to the Energy Supply business area <u>including variance analysis and SOx compliance.</u>
g)	ES Harrington 0 FERC 506	The Energy Supply Finance group records work supporting the Harrington plant here. This group provides O&M and capital budgeting and financial support for the plant, including <u>variance analysis and SOx compliance.</u>
h)	ES Jones 0 FERC 506	The Energy Supply Finance group records work supporting the Jones plant here. This group provides O&M and capital budgeting and financial support for the plant, including <u>variance analysis and SOx compliance.</u>
i)	ES Nichols 0 FERC 506	The Energy Supply Finance group records work supporting the Nichols plant here. This group provides O&M and capital budgeting and financial support for the plant, including <u>variance analysis and SOx compliance.</u>
j)	ES Plant X 0 FERC 506	The Energy Supply Finance group records work supporting Plant X here. This group provides O&M and capital budgeting and financial support for the plant, including <u>variance analysis and SOx compliance.</u>

k)	ES Tolk 0 FERC 506	The Energy Supply Finance group records work supporting the Tolk plant here. This group provides O&M and capital budgeting and financial support for the plant, including variance analysis and SOx compliance.
l)	CF SPS Admin & Gen Elec	Both the Risk Management group and the Commercial Accounting Services group record their general administrative costs here. Functions for Risk Management include risk strategy and control, credit and contract administration, load management forecasts, jurisdictional peak demand forecasts, cost of service studies, and retail, system load and energy forecasts. The Commercial Accounting group supports Purchase Power, Resource Planning and Commercial Operations functions, including commercial accounting and analysis, energy settlements and accounting and market operations accounting and analysis.
m)	CF SPS Prop Bk Trdg Support	The Commercial Accounting Services group records expenses here related to the accounting functions supporting electric commodity trading conducted by the Commercial Operations group.
n)	CF SPS Gen Book Support	The Commercial Accounting Services group records expenses here related to the accounting functions supporting Commercial Operations' trading functions related to company-owned generation.
o)	SPS Trdg Native Hedge Support	The Commercial Accounting Services group records expenses here related to the functions supporting energy trading functions related to the accounting functions supporting the buying and selling of electric capacity and energy for the native load conducted by the Commercial Operations group.
p)	ES SPS Load Dispatch Reliab	The Commercial Accounting Services group records expenses here related to the accounting functions supporting the dispatching of electric generation resources conducted by the Commercial Operations group.
q)	BS SPS	This is used by the Customer and Enterprise Solutions Finance and Governance group for providing budget and finance support of the business systems area.
r)	GRA SPS Rates & Reg - TX	Quantitative Risk Services, Capital Asset Accounting and Tax Services employees providing support of Texas rates and regulatory activities post their labor here.
s)	UP SPS FERC #566	Office supplies were purchased by the Financial Performance and Reporting group supporting SPS's transmission functions.
t)	Transm SPS TX SS ET A&G	The Capital Asset Accounting group uses this work order to track work supporting the Utilities groups' transmission functions including depreciation for fixed assets.
u)	UP SPS SS ED	The Capital Asset Accounting group uses this subledger to track functions supporting the Utilities group's distribution facilities, including plant related accounting and depreciation of related plant assets.
v)	Transm SPS 928 TEARSL	The Regulatory Accounting group provides accounting and reporting support of transmission functions.

w)	CF SPS Acct,Rptng & Taxes	Many Financial Operations groups use this code to direct-charge their labor and expenses benefiting SPS customers. Functions include financial performance, controls and reporting; budgeting, forecasting and financial analysis; regulatory accounting; retail and customer accounting; capital asset accounting; corporate accounting; cash processes; financial reporting and technical accounting research; and tax accounting. Approximately \$700K related to SPS's financial audits performed by Deloitte and Touche and \$882K was consulting support of the Texas sales and use tax project. The Chief Executive Officer also paid \$218K dues to the <u>Edison Electric Institute</u> .
x)	NS General - SPS - TX	Financial analysis and regulatory accounting labor benefiting the Texas rate-payers are recorded here.
y)	NS Common SPS	The Regulatory Accounting group provided financial reporting support to SPS.
z)	SPS Fuel Proc. WTMPA	The Commercial Accounting Services group provides labor support of fuel procurement for the West Texas Municipal Power Agency.
aa)	GRA SPS Gov Affairs - K/N/O/T	The Environmental Policy group provides direction, communications, investigations and coordination of the company's position on environmental public policy issues, including air quality, renewable energy, innovative technology and climate change.
bb)	ES SPS Power Trading Prop	The Risk Management group records expenses here related to the risk analysis functions supporting electric commodity trading conducted by the Commercial Operations group. This activity includes entering transactions into risk system, daily valuation of portfolio value through loading of relevant forward and settled price curves into risk system, combined with compliance activity associated with enforcing Xcel Energy risk and credit policies. SPS benefits from this activity because the ratepayers share in the margin associated with proprietary trading of NSP and PSCo through J.O.A.
cc)	MKT Cons Mkts SPS Elect	The Quantitative Risk Services group provided load analysis to the Marketing group related to consumer markets.
dd)	GRA SPS Rates & Reg - K/N/O/T	The Risk Management group provided quantitative risk analysis, market pricing and energy forecasting support to the Government and Regulatory Affairs group for rate making & filing.
ee)	GRA SPS Rates & Reg - NM	The Risk Management group provided quantitative risk analysis, generation modeling and market pricing and analysis to the Government and Regulatory Affairs group for rate making & filing.
ff)	NS General - SPS	Many Financial Operations groups use this code to direct-charge their labor and expenses benefiting SPS customers. Functions include risk management, and treasury responsibilities, including hazard insurance and financial policy.
gg)	NS SPS Finance & Treas	Postage and printing support was provided for the printing and mailing of SPS quarterly financial reports (10Qs) for compliance requirements.

**QUESTION NO. OPUC1-5:**

Please explain the specific purpose of the expenses for each of the work orders in #1-4 above. If the expenses shown were incurred for specific docket numbers or projects, please provide each docket number and associated jurisdiction.

**RESPONSE:**

Refer to Exhibit OPC1-5.

Preparer(s): Eric Chenowith  
Sponsor(s): David T. Hudson

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Southwestern Public Service  
Government and Regulatory Affairs Billing Method Description  
For Twelve Months Ending December 31, 2007

Billing Method	Explanation of Expenses by Category
Business Systems	NA - No related expenses from within the Government and Regulatory Affairs business area.
CC General SPS A&G	Regulatory Administration staff's administrative and general labor expenses in support of SPS retail customer care.
GRA NS Lobbying SPS - KS	Xcel Energy's pro-rata assessment of electric utility association dues paid to the Association of Electric Companies of Texas, Inc., paid within the Government and Regulatory Affairs State and Public Affairs - Liaison business area.
GRA NS Lobbying SPS - TX	Xcel Energy's pro-rata assessment of electric utility association dues paid to the Association of Electric Companies of Texas, Inc., paid within the Government and Regulatory Affairs State and Public Affairs - Liaison business area.
GRA SPS E Regulatory Exp-KS	Materials expense incurred in support of SPS regulatory administration.
GRA SPS E Regulatory Exp-NM	Amarillo Regulatory Administration staff's administrative and general labor expenses in support of SPS - New Mexico regulatory matters. Mandated regulatory notice expense for billing insert regarding disconnects.
GRA SPS E Regulatory Exp-OK	Printing expenses in support of the 2005 Oklahoma Fuel Reconciliation MS 001538.
GRA SPS E Regulatory Exp-TX	Amarillo Regulatory Administration staff's administrative and general labor expenses in support of SPS - Texas regulatory matters. Additional, non-labor Amarillo Regulatory Administration expenses incurred in support of SPS - Texas regulatory administration (materials, personal communication devices, employee expenses, and postage).
GRA SPS Gov Affairs - K/NO/T	Government and Regulatory Affairs officer's administrative and general labor expense related to oversight and support of SPS regulatory and government matters.
GRA SPS Gov Affairs - NM	Government and Regulatory Affairs State and Public Affairs staff's expenses in support of SPS - New Mexico governmental matters. Administrative and general labor, employee expenses, online information services, and additional non-labor materials, personal communications devices, postage, professional association dues expenses.
GRA SPS Gov Affairs - TX	Government and Regulatory Affairs State and Public Affairs staff's expenses in support of SPS - Texas governmental matters. Administrative and general labor, employee expenses, online information services, and additional non-labor materials, personal communications devices, postage, professional association dues expenses. Xcel Energy's pro-rata assessment of electric utility association dues paid to the Association of Electric Companies of Texas, Inc., paid within the Government and Regulatory Affairs State and Public Affairs business area.
GRA SPS Rates & Reg - K/NO/T	Government and Regulatory Affairs Amarillo Regulatory Administration, Revenue Analysis, Pricing and Federal Affairs staff's administrative and general labor expenses in support of SPS regulatory matters common to all SPS jurisdictions and associated non-labor staff-related expenses. Government and Regulatory Affairs Amarillo Regulatory Administration's professional outside consulting expenses related to SPS line loss evaluation studies and reimbursement paid to the City of Amarillo for consulting expenses incurred related to intervention of Xcel Energy regulatory matters.
GRA SPS Rates & Reg - NM	Government and Regulatory Affairs Revenue Analysis, and Pricing staff's administrative and general labor expenses in support of SPS - New Mexico regulatory matters and associated non-labor staff-related expenses.
GRA SPS Rates & Reg - OK	Government and Regulatory Affairs Revenue Analysis staff's administrative and general labor expenses in support of SPS - Oklahoma regulatory matters and associated non-labor staff-related expenses.
GRA SPS Rates & Reg - TX	Government and Regulatory Affairs Revenue Analysis, and Pricing staff's administrative and general labor expenses in support of SPS - Texas regulatory matters and associated non-labor staff-related expenses.
NS General - SPS	Government and Regulatory Affairs allocation of copier equipment rental.
Section 205 - FERC Rate Case	Docket number ER06-274. FERC jurisdiction. Government and Regulatory Affairs Amarillo Regulatory Administration, and Revenue Analysis, and Pricing staff's employee expenses in support of the SPS Section 205 - FERC rate case and associated materials and postage expenses.
Section 206 - Golden Spread Co	Docket number EL05-19. FERC jurisdiction. Government and Regulatory Affairs Amarillo Regulatory Administration staff's employee expenses in support of the SPS Section 206 - Golden Spread Company rate case matter.



Southwestern Public Service  
Government and Regulatory Affairs Billing Method Description  
For Twelve Months Ending December 31, 2007

Billing Method	Explanation of Expenses by Category
SPS 2007 FERC Trans Rate Case	Docket number ER08-313. FERC jurisdiction. Government and Regulatory Affairs Amarillo Regulatory Administration staff's employee expenses in support of the SPS 2007 FERC Transmission rate case.
Texas Fuel Factor - 2003	Docket number 27751. SPS Texas jurisdiction. Government and Regulatory Affairs Revenue Analysis staff's labor expenses in support of the SPS Texas 2003 Fuel Factor filing.
Transm SPS FERC ET 560	Docket number ER04-1174. FERC jurisdiction. Government and Regulatory Affairs Federal Affairs staff's labor expenses and employee expenses in support of the SPS/PSCo FERC Transmission rate case.
TX Fuel Factor Oct-Nov 2004	Docket number 30269. SPS Texas jurisdiction. Government and Regulatory Affairs Amarillo Regulatory Administration staff's employee expenses and postage expense in support of the SPS Texas October - November 2004 Fuel Factor filing. Government and Regulatory Affairs Amarillo Regulatory Administration's reimbursement paid to the City of Amarillo for legal consulting expenses incurred related to intervention of Xcel Energy's fuel surcharge reconciliation regulatory matter, Texas PUC docket number 32685.
TX Fuel Rec 2000-2001	Docket number 26186. SPS Texas jurisdiction. Government and Regulatory Affairs Revenue Analysis staff's labor expenses in support of the SPS Texas 2000-2001 Fuel Reconciliation filing.
TX Fuel Rec 2002-2003	Docket number 32685. SPS Texas jurisdiction. Government and Regulatory Affairs Amarillo Regulatory Administration's reimbursement paid to the City of Amarillo for legal consulting expenses incurred related to intervention of Xcel Energy's fuel surcharge regulatory filing.
TX Semi-Annual Fuel Formula	Docket number 34269. SPS Texas jurisdiction. Government and Regulatory Affairs Amarillo Regulatory Administration staff's employee expenses in support of the SPS Texas Semi-Annual Fuel Formula filing.
Grand Total	

**QUESTION NO. OPUC1-6:**

Please provide all written guidelines used by SPS or XES to distinguish lobbying expenses from legislative communications and review, policy development, and environmental review expenses that are not classified as lobbying expenses.

**RESPONSE:**

In Texas, "lobbying" activities and reporting requirements are covered in statute (Chapter 305, Government Code) and regulated by the Texas Ethics Commission. These sources reference "lobbying" as "direct communication with government officers" in order to "persuade members of the legislative or executive branch to take specific actions."

The Texas Ethics Commission handbook "Lobbying in Texas – A Guide to the Texas Law" defines "direct communications" to include contact in person or by telephone, telegraph, or letter, and requires that the "communication must be directed to a member of the legislative or executive branch of state government," and not for wider distribution to a general audience.

As such, all time spent in direct communication with members of the legislative and executive branches is chronicled on the time sheets of those employees required by law to register as lobbyists, separate and apart from any time spent on behalf of general legislative activities, including statutory, regulatory, and environmental review efforts, as well as policy development efforts. Similarly, any expenses associated with directly communicating with members of the legislative and executive branches are coded separately and distinct from expenses related to other governmental affairs activities.

Preparer(s): Eric Woomer  
Sponsor(s): David T. Hudson

**QUESTION NO. OPUC2-4:**

Please explain the specific purpose for each of the work orders in #2-3 above.

**RESPONSE:**

The specific purpose for each work order listed in Question No. 2-3 above is as follows:

- a) Mkt Consumer Mkts Texas Elect – expenses for safety advertisements related to production, retainer and media costs in Texas;
- b) Mkt Consumer Mkts NMex Elect – expenses for safety advertisements related to production, retainer and media costs in New Mexico;
- c) CC General SPS A&G – the Market Research groups' consulting expenses to better understand various customer groups' perspectives on Xcel Energy within SPS;
- d) UP Missing Times SPS A&G – Customer Perspectives on the Environment study;
- e) Mkt Mngd Mkts SPS – Labor and labor related costs related to product development of new offerings, promotion of company website and communicating environmental leadership status to customers;
- f) Retail Segmentation Study SPS – the Market Research groups' labor and labor related costs incurred for the SPS Retail Segmentation Study;
- g) SPS DSM Non-Rec Admin Exp. – Labor and labor related costs related to residential and business projects, and Demand Side Management ("DSM") support.

Preparer(s): Kim Locker  
Sponsor(s): Fredric C. Stoffel

**The following RFI Nos. 2-11 to 2-14 are directed to Karen T. Hyde.**

**QUESTION NO. OPUC2-11:**

- (a) Please identify the specific customers assisted under work order 351030;
- (b) Please describe all specific services provided to the customers identified in (a) above under work order 351030 during the test year.

**RESPONSE:**

- (a) Golden Spread Electric Cooperative Inc.

Including: Bailey County Electric Cooperative, Inc  
Big Country Electric Cooperative, Inc  
Deaf Smith Electric Cooperative, Inc  
Greenbelt Electric Cooperative, Inc.  
Lamb County Electric Cooperative, Inc  
Lighthouse Electric Cooperative, Inc.  
Lyntegar Electric Cooperative, Inc  
North Plains Electric Cooperative, Inc  
Rita Blanca Electric Cooperative, Inc.  
South Plains Electric Cooperative, Inc.  
Swisher Electric Cooperative, Inc.  
Tri-County Electric Cooperative, Inc. (Full Requirement Service from GSEC)

Farmers Electric Cooperative, Inc  
Central Valley Electric Cooperative, Inc.  
Lea County Electric Cooperative, Inc.  
Roosevelt County Electric Cooperative, Inc.

Cap Rock Energy

Tri-County Electric Cooperative, Inc. (Total Requirement Service from SPS)

**West Texas Municipal Power Agency**

**Including:** City of Brownfield  
City of Floydada  
City of Tulia  
City of Lubbock (Lubbock Power and Light)

**(b) The Account Management group under the Resource Planning and Acquisition organization provided customer assistance work related to long-term wholesale customers including investor-owned utilities, cooperatives, and municipalities in the wholesale market. Services provided to customers include:**

- Identifying customer needs;
- Developing or structuring complex power products;
- Conducting and providing customer technical training, open forums, customer visits and informational events;
- Assisting customers with load releases, territory issues, distribution issues, and right of way issues;
- Assisting customers with billing data and questions, meter data and questions, fuel charges issues and questions;
- Assisting customers with outage issues and questions;
- Providing support internally and to customers with related regulatory proceedings at state and federal levels;
- Assisting with property sales and territory sales;
- Assisting with coordination of emergency situations; and
- Handling of all contractual issues related to customers.

**Preparer(s):** Peggy Stevens, Brenda Holland

**Sponsor(s):** Karen T. Hyde

**QUESTION NO. OPUC2-12:**

Please provide a complete description of all projects, services, and other costs included under work order 351035 during the test year.

**RESPONSE:**

The Account Management group under the Resource Planning and Acquisition organization managed energy sales to municipal, cooperative and small investor-owned utility customers who purchased electricity from Xcel Energy for resale to their own customers. They developed, negotiated, and secured sales contracts. Please refer to SPS's response to Question No. OPUC2-11. Expenses charged to the work order 351035 are identified in Attachment KTH-RR-B to the Direct Testimony of Karen T. Hyde, Volume RR5, Bates Stamp pages 451-460.

Preparer(s): Peggy Stevens, Brenda Holland  
Sponsor(s): Karen T. Hyde

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**QUESTION NO. OPUC 3-6:**

Please provide a detailed description of the purpose of the expenses for each of the work orders in RFI No. 3-5 above.

**RESPONSE:**

431012, 431712, and 431812 are work orders reflecting Billing Department expenses. These work orders are respectively used by the Center Point, Sky Park and Fargo billing centers. The Billing Department expenses are solely company labor costs related to sending and processing bills, investigating complaints and billing discrepancies and the general administration of billing functions.

432012, 432712, 432222, 432312 are work orders reflecting Credit and Collections expenses. These work orders are used by all of the Credit and Collections offices for all Credit and Collections expenses. The Credit and Collections expenses are company labor costs and costs related to the use of credit reporting agencies and outside collections vendors. Company Credit and Collections labor costs include credit reviews, credit reporting, collecting arrears and the general administration of credit and collection functions.

Preparer(s): Wade Nielsen  
Sponsor(s): Kenneth R. Floyd

**QUESTION NO. OPUC 3-9:**

Please provide a detailed description of the purpose of the expenses for each of the work orders in RFI No. 3-8 above.

**RESPONSE:**

- a. 807799 (UP SPS SS ED) "Utility President SPS Shared Services Electric Distribution" (Company 13 - SPS) - Utilities Group - This account is charged by General Counsel for SPS legal expenses related to electric distribution common to all SPS jurisdictions.
- b. 200407 (ES Corporate SPS A&G) "Energy Supply Corporate SPS Administrative & General" (Company 13 - SPS) - This account is charged by General Counsel for SPS legal expenses related to Energy Supply Texas A&G.
- c. 351010 (CF Admin & Gen Electric) "Chief Financial Officer Administrative & General - Electric" (Company 13 - SPS) - This account is charged by General Counsel for SPS legal expenses related to energy markets and power purchases.
- d. 498704 (CC General SPS A&G) "Customer Care General SPS Administrative & General" ( Customer & Enterprise Solutions CES)(Company 13 - SPS) - This account is charged by General Counsel for SPS legal expenses related to retail / customer care issues.
- e. 620004 (GC SPS Legal) "General Counsel SPS Legal" (Company 13 - SPS) - This account is charged by General Counsel for SPS electric distribution legal expenses common to all SPS jurisdictions and Xcel Energy business units.
- f. 629450 (GRA SPS Rates & Reg - K/N/O/T) - Utilities Group - Government & Regulatory Affairs SPS Rates and Regulatory - Kansas/New Mexico/Oklahoma/Texas" (Company 13 - SPS) - This account is charged by General Counsel for SPS legal expenses related to regulatory matters common to all SPS jurisdictions and recorded under FERC account 928 Administrative & General Regulatory Communications Expense.
- g. 698210 (CF General SPS) "Chief Financial Officer General SPS" (Company 13 - SPS) - This account is charged by General Counsel for SPS legal expenses related to financial matters common to all SPS jurisdictions.
- h. 807599 (UP SPS SS GNL) "Utility President SPS Shares Services General" (Company 13 - SPS) Utilities Group - This account is charged by General Counsel for general SPS legal expenses related to Utilities Group matters common to all SPS jurisdictions and Xcel Energy Utilities Group business areas.

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*PUC Docket No. 35763; SOAH Docket No. 473-08-3436  
Southwestern Public Service Company's Response to  
Office of Public Utility Counsel's Third Request for Information  
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- i. 807695 (Transm SPS TX SS ET A&G) "Transmission SPS Texas Shared Services Electric Transmission Administrative & General" Transmission / Substation Utility (Company 13 - SPS) - This account is charged by General Counsel for SPS legal expenses related to SPS-Texas transmission-related matters.
- j. 807799 (UP SPS SS ED) "Utility President SPS Shared Services Electric Distribution" Utilities Group (Company 13 - SPS) - See subsection (a) above.
- k. 807696 (Transm SPS OK SS ET A&G) "Transmission SPS Oklahoma Shared Services Electric Transmission Administrative & General" Transmission / Substation Utility (Company 13 - SPS) - This account is charged by General Counsel for SPS legal expenses related to SPS-Oklahoma transmission-related matters.
- l. 807697 (Transm SPS KS SS ET A&G) "Transmission SPS Kansas Shared Services Electric Transmission Administrative & General" Transmission / Substation Utility (Company 13 - SPS) - This account is charged by General Counsel for SPS legal expenses related to SPS-Kansas transmission-related matters.
- m. 807698 (Transm SPS NM SS ET A&G) "Transmission SPS New Mexico Shared Services Electric Transmission Administrative & General" Transmission / Substation Utility (Company 13 - SPS) - This account is charged by General Counsel for SPS legal expenses related to SPS-New Mexico transmission-related matters.
- n. 807699 (Transm SPS Fees SS ET A&G) "Transmission SPS Fees Shared Services Electric Transmission Administrative & General" Transmission / Substation Utility (Company 13 - SPS) - This account is charged by General Counsel for SPS legal expenses related to SPS transmission fee assessment-related matters.
- o. 999303 GC NS SPS Legal "General Counsel Non-Specific SPS Legal" (Company 13 - SPS) - This account is charged by General Counsel for SPS's indirect allocation of legal expenses which are common to all Xcel Energy legal entities.
- p. 10619389 TWO4 -- This work order pertains to the sale of SPS's operations in Kansas and Oklahoma.
- q.-x. These work orders were created by Legal Services to track in-house attorney time on certain litigation matters that may be reimbursed by Xcel Energy's insurance provider.

Preparer(s): Dionne Houchen  
 Sponsor(s): Michael C. Connelly

## **RESPONSES**

**The following RFI No. 4-1 to 4-17 are directed to Mary Holland.**

### **QUESTION NO. OPUC 4-1:**

Please provide all "off-line allocations" to SPS by work order for the test year.

### **RESPONSE:**

Please refer to Exhibit OPUC4-1V(CD), which is VOLUMINOUS and provided on the enclosed CD.

Preparer(s): Dionne Houchen  
Sponsor(s): Janet Schmidt-Petree

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**QUESTION NO. OPUC 4-2:**

- a) Please provide a complete list of all Xcel affiliates and a detailed description of the businesses each affiliate is engaged in. Also include a list of all products and services offered or sold by each affiliate.
- b) Please state if the affiliate was active or inactive during the test year.
- c) Provide a complete 2006 and 2007 balance sheet, income statement and cash flow statement for each affiliate.
- d) Provide the affiliate date of incorporation.

**RESPONSE:**

- a) Please refer to Exhibit OPUC4-2a, Attachment MEH-RR-1 to the Direct Testimony of Mary E. Holland (Vol. RR1, Bates Stamp pages 384-388), and Schedule F of the Rate Filing Package (Vol. SCH1, Bates Stamp pages 366-371).
- b) Please refer to Exhibit OPUC4-2a.
- c) Please refer to Exhibit OPUC4-2c for the 2006 and 2007 balance sheet, income statement and cash flow statements for Xcel Energy Inc, Northern States Power, a Minnesota corporation, Northern States Power, a Wisconsin corporation, Public Service Company of Colorado and Southwestern Public Service Company. Balance sheets, income statements, and cash flow statements are not prepared individually for the other affiliates. Instead, those affiliate's financial results are incorporated into Xcel Energy's consolidated statements.
- d) Please refer to Exhibit OPUC4-2a.

Preparer(s): Dionne Houchen  
Sponsor(s): Janet S. Schmidt-Petree

SOUTHWESTERN PUBLIC SERVICE COMPANY AFFILIATED INTERESTS

Name	Description	Incorporated	Owner	Status	Ownership %
Xcel Energy Inc.	Holding Company	MN - 1909		Active	
Northern States Power Co., a Minnesota corporation (NSP-MN)	Public utility (gas & electric)	MN - 2000	Xcel Energy Inc.	Active	100.00%
NSP Nuclear Corporation	Holds NSP-MN's interest in Nuclear Management Co. LLC	MN - 1999	NSP - MN	Active	100.00%
Nuclear Management Co. L.L.C.	Operates Monticello and Prairie Island nuclear generating plants	WI - 1999	NSP Nuclear Corporation	Active	33.00%
Private Fuel Storage L.L.C.	Developing private temporary spent nuclear fuel storage facility	DE - 1995	NSP - MN	Active	32.80%
United Power and Land Co.	Holds non-utility real estate	MN - 1924	NSP - MN	Active	100.00%
Northern States Power Co., a Wisconsin corporation (NSP-WI)	Public utility (gas & electric)	WI - 1901	Xcel Energy Inc.	Active	100.00%
Chippewa and Flambeau Improvement Co.	Operates hydro reservoirs in Wisconsin	WI - 1909	NSP - WI	Active	75.86%
Clearwater Investments, Inc.	Owns interests in affordable housing projects	WI - 1991	NSP - WI	Active	100.00%
NSP Lands Inc.	Holds non-utility real estate in Wisconsin	WI - 1992	NSP - WI	Active	100.00%
Public Service Co. of Colorado (PSCo)	Public utility (gas, electric & thermal)	CO - 1924	Xcel Energy Inc.	Active	100.00%
P.S.R. Investments, Inc.	Owns certain life insurance policies acquired prior to 1986	CO - 1985	PSCo	Active	100.00%
1480 Welton, Inc.	Holds real estate	CO - 1958	PSCo	Active	100.00%
Green and Clear Lakes Co.	Water storage for Cabin Creek hydro facility	NY - 1886	PSCo	Active	100.00%
Baugh Lateral Ditch Co.	Cooling water for generating facilities	CO - 1914	PSCo	Active	24.82%
Beaver Ditch Company	Cooling water for generating facilities	CO - 1882	PSCo	Active	8.00%
Beeman Ditch Co.	Cooling water for generating facilities	CO - 1878	PSCo	Active	46.25%
Consolidated Extension Canal Co.	Cooling water for generating facilities	CO - 1910	PSCo	Active	53.54%
Dry Creek No. 2 Ditch Company	Cooling water for generating facilities	CO - 1894	PSCo	Active	9.37%

SOUTHWESTERN PUBLIC SERVICE COMPANY AFFILIATED INTERESTS

Name	Description	Incorporated	Owner	Status	Ownership %
East Boulder Ditch Co.	Cooling water for generating facilities	CO - 1865	PSCo	Active	88.97%
Enterprise Irrigating Ditch Co.	Cooling water for generating facilities	CO - 1898	PSCo	Active	27.06%
Fisher Ditch Co.	Cooling water for generating facilities	CO - 1921	PSCo	Active	23.40%
Gardeners' Mutual Ditch Company	Cooling water for generating facilities	CO - 1915	PSCo	Active	100.00%
Hillcrest Ditch and Reservoir Co.	Cooling water for generating facilities	CO - 1918	PSCo	Active	77.78%
Jones and Donnelly Ditch Co.	Cooling water for generating facilities	CO - 1973	PSCo	Active	43.11%
Las Animas Consolidated Canal Co.	Cooling water for generating facilities	CO - 1941	PSCo	Active	76.57%
McDonald (Prairie) Ditch Company	Cooling water for generating facilities	CO - 1921	PSCo	Active	7.93%
Mutual Lateral Ditch Company	Cooling water for generating facilities	CO - 1894	PSCo	Active	5.00%
United Water Co.	Cooling water for generating facilities	CO - 1915	PSCo	Active	81.74%
Westmoor Acres Irrigation Company	Cooling water for generating facilities	CO - 1927	PSCo	Active	9.09%
WestGas InterState Inc.	Natural gas transmission company	CO - 1990	Xcel Energy Inc.	Active	100.00%
Xcel Energy Communications Group Inc.	Intermediate holding company for subsidiaries providing broadband telecommunications	MN - 2000	Xcel Energy Inc.	Active	100.00%
NCE Communications Inc.	No operations	CO - 1996	Xcel Energy Communications Group Inc.	Active	100.00%
Seren Innovations, Inc.	Provides cable, telephone and high speed internet access (California assets sold 11/3/05)	MN - 1996	Xcel Energy Communications Group Inc.	Inactive	100.00%
Xcel Energy Foundation	Charitable activities	MN - 2001	Xcel Energy Inc.	Active	100.00%
Xcel Energy International Inc.	Intermediate holding company for international subsidiaries	DE - 1997	Xcel Energy Inc.	Inactive	100.00%
Xcel Energy Argentina Inc	Held CIESA assets in Argentina. CIESA assets were sold in the 4th quarter of 2004	DE - 2001	Xcel Energy International Inc.	Inactive	100.00%
Xcel Energy Markets Holdings Inc.	Intermediate holding company for subsidiaries providing energy marketing services	MN - 2000	Xcel Energy Inc.	Active	100.00%
e prime inc.	Unregulated commodity marketing affiliate	CO - 1995	Xcel Energy Markets Holdings Inc.	Inactive	100.00%
Young Gas Storage Co. Ltd.	Owns and operates an underground gas storage facility	CO - 1993	Xcel Energy Markets Holdings Inc.	Active	47.50%
Xcel Energy Retail Holdings	Intermediate holding company	MN - 2000	Xcel Energy Inc.	Active	100.00%

SOUTHWESTERN PUBLIC SERVICE COMPANY AFFILIATED INTERESTS

Name	Description	Incorporated	Owner	Status	Ownership %
Inc.	for subsidiaries providing services to retail customers				
Reddy Kilowatt Corp.	Energy sales and marketing services	MT - 1972	Xcel Energy Retail Holdings Inc.	Active	100.00%
Xcel Energy-Cadence Inc.	Partner in Cadence Network	CO - 1997	Xcel Energy Retail Holdings Inc.	Active	100.00%
Cadence Network Inc.	Business process outsourcer	DE - 2000	Xcel Energy-Cadence Inc.	Active	22.22%
Xcel Energy Performance Contracting Inc.	Holds contracts related to energy conservation	MN - 1993	Xcel Energy Retail Holdings Inc.	Inactive	100.00%
Xcel Energy Services Inc.	Service company for Xcel Energy Inc. system of companies	DE - 1997	Xcel Energy Inc.	Active	100.00%
Xcel Energy Ventures Inc.	Intermediate holding company for subsidiaries to develop and manage new business ventures	MN - 2000	Xcel Energy Inc.	Active	100.00%
Eloigne Co. (Eloigne)	Owns interests in affordable housing projects which qualify for low income housing tax credits	MN - 1993	Xcel Energy Ventures Inc.	Active	100.00%
Albany Countryside LP	Affordable housing projects	MN - 9/7/93	Eloigne	Active	99.00%
Bemilil Townhouse LP	Affordable housing projects	MN - 5/3/93	Eloigne	Active	99.00%
Central Towers LP	Affordable housing projects	MN - 10/29/96	Eloigne	Active	99.00%
Chaska Brickstone LP	Affordable housing projects	MN - 10/7/97	Eloigne	Active	99.99%
Civic Center Apartments LLLP	Affordable housing projects	CO - 01/1/02	Eloigne	Active	0.01%
Colfax Prairie Homes LP	Affordable housing projects	WI - 8/9/96	Eloigne	Active	99.00%
Cottage Court LP	Affordable housing projects	MN - 6/23/94	Eloigne	Active	99.00%
Cottage Homesteads of Hillcrest LP	Affordable housing projects	MN - 1991	Eloigne	Active	100.00%
Cottage Homesteads of Willow Ponds LP	Affordable housing projects	MN - 1993	Eloigne	Active	100.00%
Cottages of Vadnais Heights LP	Affordable housing projects	MN - 1/6/95	Eloigne	Active	99.00%
Crown Ridge Apartments LP	Affordable housing projects	MN - 2/16/96	Eloigne	Active	99.00%
Dakotah Pioneer LP	Affordable housing projects	ND - 4/20/99	Eloigne	Active	99.99%
Driftwood Partners LP	Affordable housing projects	MN - 3/28/94	Eloigne	Active	99.00%
East Creek LP	Affordable housing projects	MN - 10/23/95	Eloigne	Active	99.00%
Edenvale Family Housing LP	Affordable housing projects	MN - 8/29/97	Eloigne	Active	99.99%
Fairview Ridge LP	Affordable housing projects	MN - 12/20/93	Eloigne	Active	99.00%
Farmington Family Housing LP	Affordable housing projects	MN - 2/16/99	Eloigne	Active	99.99%
Farmington Townhome LP	Affordable housing projects	MN - 2/15/98	Eloigne	Active	99.99%
Granite Hill LP	Affordable housing projects	MN - 12/21/93	Eloigne	Active	99.00%
Groveland Terrace Townhomes LP	Affordable housing projects	MN-11/14/95	Eloigne	Active	72.00%

SOUTHWESTERN PUBLIC SERVICE COMPANY AFFILIATED INTERESTS

Name	Description	Incorporated	Owner	Status	Ownership %
Hearthstone Village LP	Affordable housing projects	ND - 9/14/97	Eloigne	Active	99.00%
J&D 14-93 LP	Affordable housing projects	MN - 1/3/94	Eloigne	Active	99.00%
Jefferson Heights of Zumbrota LP	Affordable housing projects	MN - 10/4/95	Eloigne	Active	99.00%
Lakeville Court LP	Affordable housing projects	MN - 4/10/95	Eloigne	Active	99.00%
Lauring Green LP	Affordable housing projects	MN - 8/14/89	Eloigne	Active	99.00%
Links Lane LP	Affordable housing projects	MN - 8/11/93	Eloigne	Active	99.00%
Lyndale Avenue Townhomes LP	Affordable housing projects	MN - 5/6/99	Eloigne	Active	99.99%
Mahtomeci Woodland LP	Affordable housing projects	MN - 12/3/96	Eloigne	Active	99.00%
Majestic View LP	Affordable housing projects	MN - 4/26/94	Eloigne	Active	99.00%
Mankato Townhomes LLP	Affordable housing projects	MN - 6/20/97	Eloigne	Active	99.00%
Marsh Run of Brainerd LP	Affordable housing projects	MN - 11/01/1996	Eloigne	Active	59.99%
Marvin Garden LP	Affordable housing projects	MN - 4/1/94	Eloigne	Active	99.00%
MDI LP #44	Affordable housing projects	MN - 11/8/93	Eloigne	Active	99.00%
Moorhead Townhomes LP	Affordable housing projects	MN - 9/8/99	Eloigne	Active	99.99%
Oakdale Leased Housing Associates LP	Affordable housing projects	MN - 1994	Eloigne	Active	99.00%
Park Rapids Townhomes LP	Affordable housing projects	MN - 6/17/95	Eloigne	Active	99.99%
Plover LLC	Affordable housing projects	WI - 1994	Eloigne	Active	90.00%
Polynesian Village 1994 LP	Affordable housing projects	MN - 7/21/94	Eloigne	Active	99.00%
Rochester Townhome LP	Affordable housing projects	MN - 2/5/98	Eloigne	Active	99.00%
Rushford Housing LP	Affordable housing projects	MN - 3/27/96	Eloigne	Active	99.99%
RWIC Credit Fund LP-1993	Affordable housing projects	DE - 1997	Eloigne	Active	99.00%
Safe Haven Homes LLC (5)	Affordable housing projects	12/31/1992	Eloigne	Active	100.00%
Shade Tree Apartments LP	Affordable housing projects	MN - 6/11/99	Eloigne	Active	99.99%
Shakopee Boulder Ridge LP	Affordable housing projects	MN - 10/20/98	Eloigne	Active	99.99%
Shenandoah Woods LP	Affordable housing projects	MN - 8/29/97	Eloigne	Active	99.99%
Sioux Falls Housing Equity Fund II LP	Affordable housing projects	SD - 7/15/93	Eloigne	Active	58.82%
Sioux Falls Partners LP	Affordable housing projects	SD - 9/2/94	Eloigne	Active	99.00%
Sioux River LP	Affordable housing projects	SD - 10/25/93	Eloigne	Active	99.99%
St. Cloud Housing LP	Affordable housing projects	MN - 1/13/03	Eloigne	Active	99.99%
Stradford Flats LP	Affordable housing projects	MN - 12/30/92	Eloigne	Active	99.00%
Tower Terrace LP	Affordable housing projects	MN - 5/9/94	Eloigne	Active	99.00%
Woodland Village LP	Affordable housing projects	MN - 12/4/92	Eloigne	Active	99.00%
Wyoming LP	Affordable housing projects	MN - 11/22/96	Eloigne	Active	99.00%
Wyoming LP II	Affordable housing projects	MN - 10/29/99	Eloigne	Active	99.00%
Xcel Energy Wholesale Group Inc.	Intermediate holding company for subsidiaries providing wholesale energy	MN - 2000	Xcel Energy Inc.	Active	100.00%
Quixx Corporation	Energy related projects	TX - 1985	Xcel Energy Wholesale Group Inc.	Inactive	100.00%
Quixx Borger Cogen Inc.	Energy related projects	DE - 1997	Quixx Corporation	Inactive	100.00%
Quixx Carolina Inc.	Energy related projects	DE - 1995	Quixx Corporation	Inactive	100.00%

SOUTHWESTERN PUBLIC SERVICE COMPANY AFFILIATED INTERESTS

Name	Description	Incorporated	Owner	Status	Ownership %
Quixx Linden, L.P.	Energy related projects	DE - 1996	Quixx Corporation	Inactive	43.18%
Quixx Mountain Holdings L.L.C.	Energy related products	DE - 1999	Quixx Corporation	Inactive	100.00%
Front Range Energy Associates L.L.C.	Energy related products	DE - 1999	Quixx Mountain Holdings L.L.C.	Inactive	50.00%
Quixx Resources Inc.	Energy related projects	NV - 1995	Quixx Corporation	Inactive	100.00%
Quixxlin Corp.	Energy related projects	DE - 1997	Quixx Corporation	Inactive	100.00%
Xcel Energy WYCO Inc.	Finance and holds 50% interest in WYCO Development LLC	CO - 1999	Xcel Energy Inc.	Active	100.00%
WYCO Development L.L.C.	Acquires, owns and leases natural gas transportation facilities	CO - 1997	Xcel Energy WYCO Inc.	Active	50.00%



**XCEL ENERGY INC. AND SUBSIDIARIES**  
**Consolidated Statements of Income**  
*(thousands of dollars, except per share data)*

	Year ended Dec. 31	
	2007	2006
<b>Operating revenues</b>		
Electric utility .....	\$ 7,847,992	\$ 7,608,018
Natural gas utility .....	2,111,732	2,155,999
Other .....	74,446	76,287
Total operating revenues .....	10,034,170	9,840,304
<b>Operating expenses</b>		
Electric fuel and purchased power — utility .....	4,136,994	4,103,055
Cost of natural gas sold and transported — utility .....	1,547,622	1,644,716
Cost of sales — other .....	24,370	24,388
Other operating and maintenance expenses .....	1,869,215	1,773,526
Depreciation and amortization .....	827,173	821,898
Taxes (other than income taxes) .....	277,723	295,727
Total operating expenses .....	8,683,097	8,663,310
<b>Operating income</b> .....	1,351,073	1,176,994
Interest and other income, net .....	10,948	4,085
Allowance for funds used during construction — equity .....	37,207	25,045
<b>Interest charges and financing costs</b>		
Interest charges — includes other financing costs of \$21,410, \$24,187 and \$25,829, respectively .....	520,037	486,967
Interest and penalties related to COLI settlement .....	43,401	—
Allowance for funds used during construction — debt .....	(34,593)	(30,935)
Total interest charges and financing costs .....	528,845	456,032
Income from continuing operations before income taxes .....	870,383	750,092
Income taxes .....	294,484	181,411
<b>Income from continuing operations</b> .....	575,899	568,681
Income from discontinued operations — net of tax .....	1,449	3,073
<b>Net income</b> .....	577,348	571,754
Dividend requirements on preferred stock .....	4,241	4,241
<b>Earnings available to common shareholders</b> .....	\$ 573,107	\$ 567,513
<b>Weighted average common shares outstanding</b>		
Basic .....	416,139	405,689
Diluted .....	433,131	429,605
<b>Earnings per share — basic</b>		
Income from continuing operations .....	\$ 1.38	\$ 1.39
Income from discontinued operations .....	—	0.01
Earnings per share .....	\$ 1.38	\$ 1.40
<b>Earnings per share — diluted</b>		
Income from continuing operations .....	\$ 1.35	\$ 1.35
Income from discontinued operations .....	—	0.01
Earnings per share .....	\$ 1.35	\$ 1.36
<b>Cash dividends declared per common share</b> .....	\$ 0.91	\$ 0.88

**XCEL ENERGY INC. AND SUBSIDIARIES**  
**Consolidated Statements of Cash Flows**  
*(thousands of dollars)*

	Year ended Dec. 31	
	2007	2006
<b>Operating activities</b>		
Net income	\$ 577,348	\$ 571,754
Remove income from discontinued operations	(1,449)	(3,073)
Adjustments to reconcile net income to cash provided by operating activities:		
Depreciation and amortization	855,897	857,129
Nuclear fuel amortization	53,453	47,531
Deferred income taxes	265,277	(59,843)
Amortization of investment tax credits	(8,680)	(9,806)
Allowance for equity funds used during construction	(37,207)	(25,045)
Undistributed equity in earnings of unconsolidated affiliates	(1,900)	(2,775)
Gain or write down of assets sold or held for sale	—	(6,189)
Share-based compensation expense	22,871	40,384
Net realized and unrealized hedging and derivative transactions	6,463	(27,219)
Changes in operating assets and liabilities (net of effects of consolidation of NMC)		
Accounts receivable	(79,373)	176,732
Accrued unbilled revenues	(217,659)	99,716
Inventories	(25,464)	28,967
Recoverable purchased natural gas and electric energy costs	185,185	136,470
Other current assets	(9,922)	(1,831)
Accounts payable	(10,018)	(105,707)
Net regulatory assets and liabilities	27,428	(34,211)
Other current liabilities	52,771	97,216
Change in other noncurrent assets	(56,053)	4,956
Change in other noncurrent liabilities	(99,098)	(56,415)
Operating cash flows provided by discontinued operations	72,346	195,255
Net cash provided by operating activities	1,572,216	1,923,996
<b>Investing activities</b>		
Utility capital/construction expenditures	(2,095,721)	(1,626,000)
Allowance for equity funds used during construction	37,207	25,045
Purchase of investments in external decommissioning fund	(712,462)	(1,288,103)
Proceeds from the sale of investments in external decommissioning fund	669,070	1,240,034
Nonregulated capital expenditures and asset acquisitions	(1,136)	(1,620)
Proceeds from sale of assets	—	24,670
Investment in WYCO	29,659	—
Change in restricted cash	(9,190)	11,813
Cash obtained from consolidation of NMC	38,950	—
Other investments	20,832	13,535
Investing cash flows provided by discontinued operations	—	50,516
Net cash used in investing activities	(2,022,791)	(1,550,110)
<b>Financing activities</b>		
Proceeds from (repayment of) short-term borrowings — net	462,260	(119,820)
Proceeds from issuance of long-term debt	1,162,272	1,326,180
Repayment of long-term debt, including reacquisition premiums	(768,146)	(1,285,584)
Proceeds from issuance of common stock	10,539	16,275
Dividends paid	(378,892)	(358,746)
Early participation payment on debt exchange	(4,859)	—
Financing cash flows used in discontinued operations	—	—
Net cash (used in) provided by financing activities	483,174	(421,695)
Net increase (decrease) in cash and cash equivalents	32,599	(47,809)
Net increase (decrease) in cash and cash equivalents — discontinued operations	(18,937)	13,071
Cash and cash equivalents at beginning of year	37,458	72,196
Cash and cash equivalents at end of year	\$ 51,120	\$ 37,458
<b>Supplemental disclosure of cash flow information</b>		
Cash paid for interest (net of amounts capitalized)	\$ 469,142	\$ 427,683
Cash paid for income taxes (net of refunds received)	6,467	(13,329)
<b>Supplemental disclosure of non-cash investing transactions:</b>		
Property, plant and equipment additions in accounts payable	\$ 39,681	\$ 54,102
<b>Supplemental disclosure of non-cash financing transactions:</b>		
Issuance of common stock for reinvested dividends and 401(k) plans	\$ 53,105	\$ 56,194
Issuance of common stock for senior convertible notes	229,623	—

**XCEL ENERGY INC. AND SUBSIDIARIES**  
**Consolidated Balance Sheets**  
*(thousands of dollars)*

	<b>Dec. 31</b>	
	<b>2007</b>	<b>2006</b>
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents .....	\$ 51,120	\$ 37,458
Accounts receivable, net of allowance for bad debts of \$49,401 and \$36,689, respectively .....	951,580	833,293
Accrued unbilled revenues .....	731,959	514,300
Materials and supplies inventories .....	152,770	158,721
Fuel inventories .....	142,764	95,651
Natural gas inventories .....	236,076	251,818
Recoverable purchased natural gas and electric energy costs .....	73,415	258,600
Derivative instruments valuation .....	94,554	101,562
Prepayments and other .....	244,134	205,743
Current assets held for sale and related to discontinued operations .....	128,821	177,040
<b>Total current assets</b> .....	<b>2,807,193</b>	<b>2,634,186</b>
<b>Property, plant and equipment, at cost:</b>		
Electric utility plant .....	20,313,313	19,367,671
Natural gas utility plant .....	2,946,455	2,846,435
Common utility and other property .....	1,475,325	1,439,020
Construction work in progress .....	1,810,664	1,425,484
<b>Total property, plant and equipment</b> .....	<b>26,545,757</b>	<b>25,078,610</b>
Less accumulated depreciation .....	(10,049,927)	(9,670,104)
Nuclear fuel, net of accumulated amortization of \$1,291,370 and \$1,237,917, respectively .....	179,859	140,152
<b>Net property, plant and equipment</b> .....	<b>16,675,689</b>	<b>15,548,658</b>
<b>Other assets:</b>		
Nuclear decommissioning fund and other investments .....	1,372,098	1,279,573
Regulatory assets .....	1,115,443	1,189,145
Derivative instruments valuation .....	383,861	437,520
Prepaid pension asset .....	568,055	586,712
Other .....	142,078	135,746
Noncurrent assets held for sale and related to discontinued operations .....	120,310	146,806
<b>Total other assets</b> .....	<b>3,701,845</b>	<b>3,775,502</b>
<b>Total assets</b> .....	<b>\$ 23,184,727</b>	<b>\$ 21,958,346</b>
<b>Liabilities and Equity</b>		
<b>Current liabilities:</b>		
Current portion of long-term debt .....	\$ 637,535	\$ 336,411
Short-term debt .....	1,088,560	626,300
Accounts payable .....	1,079,345	1,101,270
Taxes accrued .....	240,443	252,384
Dividends payable .....	99,682	91,685
Derivative instruments valuation .....	58,811	83,944
Other .....	419,209	347,809
Current liabilities held for sale and related to discontinued operations .....	17,539	25,478
<b>Total current liabilities</b> .....	<b>3,641,124</b>	<b>2,865,281</b>
<b>Deferred credits and other liabilities:</b>		
Deferred income taxes .....	2,553,526	2,256,599
Deferred investment tax credits .....	112,914	121,594
Regulatory liabilities .....	1,389,987	1,364,657
Asset retirement obligations .....	1,315,144	1,361,951
Derivative instruments valuation .....	384,419	483,077
Customer advances .....	305,239	302,168
Pension and employee benefit obligations .....	576,426	704,913
Other .....	137,422	121,193
Noncurrent liabilities held for sale and related to discontinued operations .....	20,384	5,473
<b>Total deferred credits and other liabilities</b> .....	<b>6,795,461</b>	<b>6,721,625</b>
<b>Commitments and contingent liabilities</b>		
<b>Capitalization:</b>		
Long-term debt .....	6,342,160	6,449,638
Preferred stockholders' equity .....	104,980	104,980

Common stockholders' equity .....	<u>6,301,002</u>	<u>5,816,822</u>
Total liabilities and equity .....	<u>\$ 23,184,727</u>	<u>\$ 21,958,346</u>

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**NSP-MINNESOTA AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF INCOME**  
(Thousands of Dollars)

	<b>Year Ended Dec. 31</b>	
	<b>2007</b>	<b>2006</b>
<b>Operating revenues</b>		
Electric utility .....	\$ 3,476,674	\$ 3,265,371
Natural gas utility .....	776,971	744,635
Other .....	18,569	17,609
Total operating revenues .....	<u>4,272,214</u>	<u>4,027,615</u>
<b>Operating expenses</b>		
Electric fuel and purchased power .....	1,576,901	1,445,590
Cost of natural gas sold and transported .....	602,617	590,094
Cost of sales — nonregulated and other .....	9,212	7,769
Operating and maintenance expenses .....	957,466	902,237
Depreciation and amortization .....	405,569	425,511
Taxes (other than income taxes) .....	130,094	135,903
Total operating expenses .....	<u>3,681,859</u>	<u>3,507,104</u>
<b>Operating income</b> .....	590,355	520,511
Interest and other income — net .....	6,105	9,431
Allowance for funds used during construction — equity .....	21,826	20,896
<b>Interest charges and financing costs</b>		
Interest charges — including financing costs of \$5,271, \$6,480 and \$7,292, respectively .....	186,293	165,381
Allowance for funds used during construction — debt .....	(17,334)	(14,459)
Total interest charges and financing costs .....	<u>168,959</u>	<u>150,922</u>
Income before income taxes .....	449,327	399,916
Income taxes .....	182,025	127,606
Net income .....	<u>\$ 267,302</u>	<u>\$ 272,310</u>

**NSP-MINNESOTA AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Thousands of Dollars)

	<b>Year Ended Dec. 31</b>	
	<b>2007</b>	<b>2006</b>
<b>Operating activities</b>		
Net income .....	\$ 267,302	\$ 272,310
Adjustments to reconcile net income to cash provided by operating activities:		
Depreciation and amortization .....	415,651	433,883
Nuclear fuel amortization .....	53,453	47,531
Deferred income taxes .....	172,004	(83,361)
Amortization of investment tax credits .....	(3,897)	(4,846)
Allowance for equity funds used during construction .....	(21,826)	(20,896)
Net realized and unrealized hedging and derivative transactions .....	(5)	17,587
Impairment of assets .....	—	—
Changes in operating assets and liabilities (net of the effects of consolidation of NMC)		
Accounts receivable .....	(62,772)	28,043
Accounts receivable from affiliates .....	1,858	20,479
Accrued unbilled revenues .....	(6,367)	37,994
Inventories .....	(52,226)	(6,475)
Recoverable purchased natural gas and electric energy costs .....	(19,184)	(1,347)
Other current assets .....	(2,790)	(1,905)
Accounts payable .....	(66,920)	49,691
Net regulatory assets and liabilities .....	(14,661)	(79,181)
Other current liabilities .....	7,624	(1,264)
Change in other noncurrent assets .....	17,719	28,675
Change in other noncurrent liabilities .....	(38,139)	16,626
Net cash provided by operating activities .....	646,824	753,544
<b>Investing activities</b>		
Utility capital/construction expenditures .....	(1,060,796)	(905,352)
Allowance for equity funds used during construction .....	21,826	20,896
Purchase of investments in external decommissioning fund .....	(712,462)	(1,288,104)
Proceeds from sale of investments in external decommissioning fund .....	669,070	1,240,034
Cash obtained from consolidation of NMC .....	38,950	—
Investments in utility money pool arrangement .....	(423,500)	(1,359,000)
Receipts from utility money pool arrangement .....	423,500	1,359,000
Proceeds from sale of assets .....	—	—
Investments in affiliates .....	(371,250)	(345,500)
Advances from affiliates .....	342,950	379,200
Other investments .....	5,224	6,439
Net cash used in investing activities .....	(1,066,488)	(892,387)
<b>Financing activities</b>		
Proceeds from (repayment of) short-term borrowings — net .....	252,500	89,000
Proceeds from issuance of long-term debt .....	343,670	393,724
Repayment of long-term debt, including reacquisition premiums .....	(186,689)	(210,662)
Borrowings under utility money pool arrangement .....	937,600	—
Repayments under utility money pool arrangement .....	(842,500)	—
Borrowings under 5-year unsecured credit facility .....	200,000	194,000
Repayments under 5-year unsecured credit facility .....	(200,000)	(444,000)
Capital contributions from parent .....	150,514	313,856
Dividends paid to parent .....	(226,824)	(219,598)
Net cash provided by financing activities .....	428,271	116,320
Net increase (decrease) in cash and cash equivalents .....	8,607	(22,523)
Cash and cash equivalents at beginning of year .....	16,019	38,542
Cash and cash equivalents at end of year .....	\$ 24,626	\$ 16,019
<b>Supplemental disclosure of cash flow information</b>		
Cash paid for interest (net of amounts capitalized) .....	\$ 151,409	\$ 145,585
Cash paid for income taxes (net of refunds received) .....	50,016	227,285
<b>Supplemental disclosure of non-cash flow information</b>		
Property, plant and equipment additions in accounts payable .....	\$ 15,670	\$ 36,613

**NSP-MINNESOTA AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Thousands of Dollars)

	Dec. 31, 2007	Dec. 31, 2006
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents .....	\$ 24,626	\$ 16,019
Notes receivable from affiliates .....	58,600	30,300
Accounts receivable, net of allowance for bad debts of \$20,103 and \$13,408, respectively .....	441,930	370,635
Accounts receivable from affiliates .....	31,078	32,936
Accrued unbilled revenues .....	226,401	220,034
Recoverable purchased natural gas and electric energy costs .....	36,857	17,673
Materials and supplies inventories .....	93,853	93,183
Fuel inventories .....	77,257	40,257
Natural gas inventories .....	99,528	85,016
Derivative instruments valuation .....	51,233	62,211
Prepayments and other .....	52,875	32,708
Total current assets .....	<u>1,194,238</u>	<u>1,000,972</u>
Property, plant and equipment:		
Electric utility plant .....	8,855,144	8,245,632
Natural gas utility plant .....	890,371	859,533
Construction work in progress .....	818,276	917,275
Common utility and other property .....	447,527	416,635
Total property, plant and equipment .....	11,011,318	10,439,075
Less accumulated depreciation .....	(4,708,496)	(4,590,719)
Nuclear fuel — net of accumulated amortization: \$1,291,370 and \$1,237,917, respectively .....	179,859	140,152
Net property, plant and equipment .....	<u>6,482,681</u>	<u>5,988,508</u>
Other assets:		
Nuclear decommissioning fund investments .....	1,317,564	1,200,688
Regulatory assets .....	359,782	372,349
Prepaid pension asset .....	270,436	276,571
Derivative instruments valuation .....	156,975	181,616
Other investments .....	20,034	30,892
Other .....	18,622	27,452
Total other assets .....	<u>2,143,413</u>	<u>2,089,568</u>
Total assets .....	<u>\$ 9,820,332</u>	<u>\$ 9,079,048</u>
<b>LIABILITIES AND EQUITY</b>		
Current liabilities:		
Current portion of long-term debt .....	\$ 31	\$ 40
Short-term debt .....	341,500	89,000
Borrowings under utility money pool arrangement .....	95,100	—
Accounts payable .....	369,394	468,727
Accounts payable to affiliates .....	53,975	39,139
Taxes accrued .....	122,648	126,104
Accrued interest .....	61,485	48,308
Dividends payable to parent .....	56,094	56,105
Derivative instruments valuation .....	23,311	36,167
Other .....	64,968	38,572
Total current liabilities .....	<u>1,188,506</u>	<u>902,162</u>
Deferred credits and other liabilities:		
Deferred income taxes .....	898,725	708,772
Deferred investment tax credits .....	43,757	47,654
Asset retirement obligations .....	1,264,368	1,311,271
Regulatory liabilities .....	639,228	658,571
Derivative instruments valuation .....	236,832	248,981
Pension and employee benefit obligations .....	201,624	209,548
Other liabilities .....	68,585	69,229
Total deferred credits and other liabilities .....	<u>3,353,119</u>	<u>3,254,026</u>
Commitments and contingent liabilities .....		
Capitalization:		
Long-term debt .....	2,463,078	2,299,188
Common stock — authorized 5,000,000 shares of \$0.01 par value; outstanding 1,000,000 shares .....	10	10
Additional paid in capital .....	1,711,994	1,561,480
Retained earnings .....	1,097,357	1,055,983
Accumulated other comprehensive income .....	6,268	6,199
Total common stockholder's equity .....	<u>2,815,629</u>	<u>2,623,672</u>
Total liabilities and equity .....	<u>\$ 9,820,332</u>	<u>\$ 9,079,048</u>

**NSP-WISCONSIN AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF INCOME**  
(Thousands of Dollars)

	<b>Year Ended Dec. 31</b>	
	<b>2007</b>	<b>2006</b>
<b>Operating revenues</b>		
Electric utility .....	\$ 631,833	\$ 585,049
Natural gas utility .....	148,841	149,242
Other .....	843	782
Total operating revenues .....	781,517	735,073
<b>Operating expenses</b>		
Electric fuel and purchased power .....	372,940	322,647
Cost of natural gas sold and transported .....	113,179	116,242
Operating and maintenance expenses .....	142,765	136,639
Depreciation and amortization .....	54,120	51,852
Taxes (other than income taxes) .....	19,702	18,565
Total operating expenses .....	702,706	645,945
<b>Operating income</b>	78,811	89,128
Interest and other income net .....	1,483	257
Allowance for funds used during construction — equity .....	1,233	718
<b>Interest charges and financing costs:</b>		
Interest charges — including financing costs of \$1,252, \$1,256 and \$1,221, respectively .....	22,967	23,149
Allowance for funds used during construction — debt .....	(1,424)	(1,188)
Total interest charges and financing costs .....	21,543	21,961
Income before income taxes .....	59,984	68,142
Income taxes .....	22,118	24,468
Net income .....	\$ 37,866	\$ 43,674



**NSP-WISCONSIN AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Thousands of Dollars)

	<b>Year Ended Dec. 31</b>	
	<b>2007</b>	<b>2006</b>
<b>Operating activities</b>		
Net income .....	\$ 37,866	\$ 43,674
Adjustments to reconcile net income to cash provided by operating activities:		
Depreciation and amortization .....	56,538	53,805
Deferred income taxes .....	8,907	(9,959)
Amortization of investment tax credits .....	(695)	(761)
Allowance for equity funds used during construction .....	(1,233)	(718)
Net realized and unrealized hedging and derivative transactions .....	228	970
Changes in operating assets and liabilities .....		
Accounts receivable .....	(5,966)	6,351
Accrued unbilled revenue .....	(4,939)	7,825
Inventories .....	(7,239)	1,810
Other current assets .....	(2,142)	(1,798)
Accounts payable .....	13,390	(7,110)
Net regulatory assets and liabilities .....	(4,854)	9,171
Other current liabilities .....	(3,019)	802
Change in other noncurrent assets .....	1,357	(921)
Change in other noncurrent liabilities .....	(4,591)	7,483
Net cash provided by operating activities .....	83,608	110,624
<b>Investing activities</b>		
Utility capital/construction expenditures .....	(80,149)	(57,551)
Allowance for equity funds used during construction .....	1,233	718
Other investments .....	1,211	206
Net cash used in investing activities .....	(77,705)	(56,627)
<b>Financing activities</b>		
Proceeds from notes payable to affiliate .....	371,250	345,500
Repayment of notes payable to affiliate .....	(343,050)	(379,200)
Proceeds from issuance of long-term debt .....	—	192
Repayment of long-term debt .....	(62)	—
Capital contributions from parent .....	5,758	22,393
Dividends paid to parent .....	(40,210)	(42,401)
Net cash (used in) provided by financing activities .....	(6,314)	(53,516)
Net increase (decrease) in cash and cash equivalents .....	(411)	481
Net increase in cash and cash equivalents — consolidation of subsidiaries .....	—	—
Cash and cash equivalents at beginning of year .....	1,162	681
Cash and cash equivalents at end of year .....	\$ 751	\$ 1,162
<b>Supplemental disclosure of cash flow information:</b>		
Cash paid for interest (net of amounts capitalized) .....	\$ 20,632	\$ 21,426
Cash paid for income taxes (net of refunds received) .....	15,732	39,607
<b>Supplemental disclosure of non-cash investing transactions:</b>		
Property, plant and equipment additions in accounts payable .....	\$ 1,845	\$ 2,315

**NSP-WISCONSIN AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Thousands of Dollars)

	Dec. 31	
	2007	2006
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents .....	\$ 751	\$ 1,162
Accounts receivable, net of allowance for bad debts: \$2,830 and \$2,180, respectively .....	69,183	62,076
Accounts receivable from affiliates .....	2,718	3,859
Accrued unbilled revenues .....	37,040	32,101
Material and supplies inventories .....	4,283	4,749
Fuel inventories .....	13,457	7,500
Natural gas inventories .....	15,783	14,035
Prepaid taxes .....	17,041	15,630
Deferred income taxes .....	13,532	6,268
Derivative instruments valuation .....	226	129
Prepayments and other .....	2,734	2,672
Total current assets .....	176,748	150,181
Property, plant and equipment:		
Electric utility plant .....	1,338,188	1,301,597
Natural gas utility plant .....	167,593	160,676
Common utility and other property .....	108,289	103,730
Construction work in progress .....	52,705	19,600
Total property, plant and equipment .....	1,666,775	1,585,603
Less accumulated depreciation .....	(691,166)	(637,673)
Net property, plant and equipment .....	975,609	947,930
Other assets:		
Prepaid pension asset .....	40,681	44,111
Regulatory assets .....	114,373	96,441
Other investments .....	4,902	6,114
Other .....	4,959	6,510
Total other assets .....	164,915	153,176
Total assets .....	<u>\$ 1,317,272</u>	<u>\$ 1,251,287</u>
<b>LIABILITIES AND EQUITY</b>		
Current liabilities:		
Current portion of long-term debt .....	\$ 80,266	\$ 34
Notes payable to affiliate .....	59,250	31,050
Accounts payable .....	37,454	34,050
Accounts payable to affiliates .....	25,691	16,167
Dividends payable to parent .....	9,522	10,536
Accrued payroll and benefits .....	5,916	5,609
Accrued interest .....	4,105	4,101
Derivative instruments valuation .....	460	276
Other .....	6,317	10,247
Total current liabilities .....	228,981	112,070
Deferred credits and other liabilities:		
Deferred income taxes .....	181,506	163,476
Regulatory liabilities .....	103,327	111,797
Customer advances .....	18,462	17,997
Deferred investment tax credits .....	10,995	11,690
Asset retirement obligations .....	2,902	2,989
Pension and employee benefit obligations .....	26,328	30,157
Other .....	43,769	23,813
Total deferred credits and other liabilities .....	387,289	361,919
Minority interest in subsidiaries .....	212	387
Commitments and contingent liabilities:		
Capitalization:		
Long-term debt .....	235,402	315,630
Common stock — authorized 1,000,000 shares of \$100 par value; outstanding 933,000 shares .....	93,300	93,300
Additional paid in capital .....	115,957	110,199
Retained earnings .....	256,951	258,681
Accumulated other comprehensive loss .....	(820)	(899)
Total common stockholder's equity .....	465,388	461,281
Total liabilities and equity .....	<u>\$ 1,317,272</u>	<u>\$ 1,251,287</u>

**PUBLIC SERVICE CO. OF COLORADO AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF INCOME**  
**(Thousands of Dollars)**

	<b>Year Ended Dec. 31</b>	
	<b>2007</b>	<b>2006</b>
<b>Operating revenues</b> .....		
Electric utility .....	\$ 2,605,388	\$ 2,505,445
Natural gas utility .....	1,186,106	1,262,295
Steam and other .....	36,006	38,089
Total operating revenues.....	3,827,500	3,805,829
<b>Operating expenses</b> .....		
Electric fuel and purchased power.....	1,435,680	1,489,714
Cost of natural gas sold and transported.....	831,826	938,380
Cost of sales — steam and other.....	15,646	21,043
Operating and maintenance expenses .....	607,467	569,059
Depreciation and amortization.....	265,242	239,916
Taxes (other than income taxes).....	85,261	88,878
Total operating expenses .....	3,241,122	3,346,990
<b>Operating income</b> .....	586,378	458,839
Interest and other income (expense), net .....	(2,400)	(14,223)
Allowance for funds used during construction - equity .....	14,179	2,650
<b>Interest charges and financing costs</b> .....		
Interest charges — including financing costs of \$5,599, \$6,029 and \$6,744, respectively .....	180,230	137,493
Allowance for funds used during construction - debt.....	(13,324)	(13,386)
Total interest charges and financing costs .....	166,906	124,107
<b>Income before income taxes</b> .....	431,251	323,159
Income taxes .....	134,357	81,701
<b>Net income</b> .....	<u>\$ 296,894</u>	<u>\$ 241,458</u>

**PUBLIC SERVICE CO. OF COLORADO AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Thousands of Dollars)

	<b>Year Ended Dec. 31</b>	
	<b>2007</b>	<b>2006</b>
<b>Operating activities</b> .....		
Net income.....	\$ 296,894	\$ 241,458
Adjustments to reconcile net income to cash provided by operating activities:		
Depreciation and amortization.....	272,850	253,725
Deferred income taxes.....	79,359	76,040
Amortization of investment tax credits.....	(3,869)	(3,949)
Allowance for equity funds used during construction.....	(14,179)	(2,650)
Net realized and unrealized hedging and derivative transactions.....	2,583	(19,497)
Changes in operating assets and liabilities:		
Accounts receivable.....	(44,856)	133,691
Accrued unbilled revenues.....	(160,830)	35,253
Inventories.....	29,673	34,865
Recoverable purchased natural gas and electric energy costs.....	143,970	72,566
Prepayments and other.....	(3,198)	(2,591)
Accounts payable.....	73,108	(187,571)
Net regulatory assets and liabilities.....	26,021	(36,008)
Other current liabilities.....	40,717	19,256
Change in other noncurrent assets.....	(15,878)	(2,154)
Change in other noncurrent liabilities.....	(44,964)	(29,893)
Net cash provided by operating activities.....	677,401	582,541
<b>Investing activities</b> .....		
Capital/construction expenditures.....	(806,794)	(537,920)
Allowance for equity funds used during construction.....	14,179	2,650
Investments in utility money pool arrangement.....	(721,700)	(5,600)
Receipts from utility money pool arrangement.....	621,100	5,600
Other investments.....	(4,451)	9,869
Net cash used in investing activities.....	(897,666)	(525,401)
<b>Financing activities</b> .....		
Proceeds from (repayment of) short-term borrowings — net.....	(101,493)	36,896
Proceeds from issuance of long-term debt.....	343,711	—
Repayment of long-term debt, including reacquisition premiums.....	(101,379)	(126,334)
Borrowings under utility money pool arrangement.....	486,500	1,426,800
Repayments under utility money pool arrangement.....	(486,500)	(1,426,800)
Borrowings under 5-year unsecured credit facility.....	—	—
Repayments under 5-year unsecured credit facility.....	—	—
Capital contribution from parent.....	347,924	227,272
Dividends paid to parent.....	(263,859)	(195,625)
Net cash provided by (used in) financing activities.....	224,904	(57,791)
Net increase (decrease) in cash and cash equivalents.....	4,639	(651)
Cash and cash equivalents at beginning of year.....	3,011	3,662
Cash and cash equivalents at end of year.....	<u>\$ 7,650</u>	<u>\$ 3,011</u>
<b>Supplemental disclosure of cash flow information:</b>		
Cash paid for interest (net of amounts capitalized).....	\$ 130,709	\$ 125,284
Cash paid for income taxes (net of refunds received).....	61,718	(6,640)
<b>Supplemental disclosure of non-cash investing transactions:</b>		
Property, plant and equipment additions in accounts payable.....	\$ 10,902	\$ 5,367

**PUBLIC SERVICE CO. OF COLORADO AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Thousands of Dollars)

	Dec. 31, 2007	Dec. 31, 2006
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents.....	\$ 7,650	\$ 3,011
Accounts receivable — net of allowance for bad debts: \$23,301 and \$18,415, respectively.....	375,265	355,738
Accounts receivable from affiliates.....	34,584	8,621
Investments in utility money pool arrangement.....	100,600	—
Accrued unbilled revenues.....	360,191	199,361
Recoverable purchased natural gas and electric energy costs.....	13,857	157,827
Materials and supplies inventories.....	40,409	43,029
Fuel inventories.....	40,811	40,997
Natural gas inventories.....	128,700	155,567
Derivative instruments valuation.....	33,635	28,111
Deferred income taxes.....	59,564	62,791
Prepayments and other.....	17,851	14,654
Total current assets.....	<u>1,213,117</u>	<u>1,069,707</u>
Property, plant and equipment:		
Electric utility plant.....	6,633,695	6,409,194
Natural gas utility plant.....	1,887,824	1,825,560
Common utility and other property.....	726,049	725,864
Construction work in progress.....	864,517	429,878
Total property, plant and equipment.....	10,112,085	9,390,496
Less accumulated depreciation.....	(3,082,930)	(2,912,233)
Net property, plant and equipment.....	<u>7,029,155</u>	<u>6,478,263</u>
Other assets:		
Regulatory assets.....	539,989	589,016
Derivative instruments valuation.....	141,410	161,502
Other investments.....	23,798	19,347
Other.....	31,961	45,784
Total other assets.....	737,158	815,649
Total assets.....	<u>\$ 8,979,430</u>	<u>\$ 8,363,619</u>
<b>LIABILITIES AND EQUITY</b>		
Current liabilities:		
Current portion of long-term debt.....	\$ 301,445	\$ 101,379
Short-term debt.....	271,007	372,500
Accounts payable.....	466,710	385,724
Accounts payable to affiliates.....	27,445	30,291
Taxes accrued.....	76,569	84,960
Dividends payable to parent.....	68,453	64,778
Derivative instruments valuation.....	21,521	38,616
Accrued interest.....	45,486	35,362
Other.....	108,979	74,381
Total current liabilities.....	<u>1,387,615</u>	<u>1,187,991</u>
Deferred credits and other liabilities:		
Deferred income taxes.....	1,090,740	1,004,027
Deferred investment tax credits.....	55,166	59,035
Regulatory liabilities.....	516,401	470,255
Pension and employee benefit obligations.....	231,232	301,277
Customers advances.....	280,270	279,011
Derivative instruments valuation.....	84,190	156,623
Asset retirement obligations.....	44,267	43,335
Other liabilities.....	12,063	7,750
Total deferred credits and other liabilities.....	<u>2,314,329</u>	<u>2,321,313</u>
Commitments and contingent liabilities.....		
Capitalization:		
Long-term debt.....	1,891,644	1,845,278
Common stock — authorized 100 shares of \$0.01 par value; outstanding 100 shares.....	—	—
Additional paid in capital.....	2,759,128	2,411,204
Retained earnings.....	614,267	585,219
Accumulated other comprehensive income.....	12,447	12,614
Total common stockholder's equity.....	<u>3,385,842</u>	<u>3,009,037</u>
Total liabilities and equity.....	<u>\$ 8,979,430</u>	<u>\$ 8,363,619</u>

**SOUTHWESTERN PUBLIC SERVICE CO.**  
**STATEMENTS OF INCOME**  
**(Thousands of Dollars)**

	<b>Year Ended Dec. 31</b>	
	<b>2007</b>	<b>2006</b>
<b>Operating revenues</b> .....	\$ 1,652,287	\$ 1,686,494
<b>Operating expenses</b> .....		
Electric fuel and purchased power.....	1,204,945	1,216,679
Operating and maintenance expenses.....	205,503	199,083
Depreciation and amortization.....	95,496	96,060
Taxes (other than income taxes).....	41,176	51,234
Total operating expenses.....	<u>1,547,120</u>	<u>1,563,056</u>
<b>Operating income</b> .....	105,167	123,438
Interest and other income, net.....	3,178	5,658
Allowance for funds used during construction — equity .....	—	782
<b>Interest charges and financing costs</b> .....		
Interest charges — includes financing costs of \$2,369, \$5,640 and \$6,121, respectively .....	55,261	55,739
Allowance for funds used during construction — debt .....	<u>(2,512)</u>	<u>(1,901)</u>
Total interest charges and financing costs .....	<u>52,749</u>	<u>53,838</u>
<b>Income before income taxes</b> .....	55,596	76,040
<b>Income taxes</b> .....	22,710	28,505
<b>Net income</b> .....	<u>\$ 32,886</u>	<u>\$ 47,535</u>

**SOUTHWESTERN PUBLIC SERVICE CO.**  
**STATEMENTS OF CASH FLOWS**  
**(Thousand of Dollars)**

	<b>Year Ended Dec. 31</b>	
	<b>2007</b>	<b>2006</b>
<b>Operating activities</b> .....		
Net income .....	\$ 32,886	\$ 47,535
Adjustments to reconcile net income to cash provided by operating activities:		
Depreciation and amortization .....	99,585	103,875
Deferred income taxes .....	10,922	(47,319)
Amortization of investment tax credits .....	(220)	(251)
Allowance for equity funds used during construction.....	—	(782)
Net realized and unrealized hedging and derivative transactions.....	268	(1,987)
Changes in operating assets and liabilities:		
Accounts receivable.....	(10,586)	45,928
Accrued unbilled revenues .....	(45,520)	18,565
Recoverable electric energy costs.....	60,399	65,251
Inventories .....	4,299	(903)
Other current assets .....	(1,123)	(406)
Accounts payable.....	(16,708)	20,031
Net regulatory assets and liabilities .....	21,401	(6,734)
Other current liabilities.....	(9,601)	12,707
Change in other noncurrent assets.....	(7,420)	(14,335)
Change in other noncurrent liabilities .....	(32,115)	3,191
Net cash provided by operating activities .....	106,467	244,366
<b>Investing activities</b> .....		
Capital/construction expenditures .....	(144,623)	(121,683)
Proceeds from sale of assets .....	—	24,670
Allowance for equity funds used during construction .....	—	782
Investments in utility money pool .....	(103,500)	(206,700)
Repayments from utility money pool .....	103,500	206,700
Other investments.....	5,385	221
Net cash used in investing activities .....	(139,238)	(96,010)
<b>Financing activities</b> .....		
Proceeds from (repayment of) short-term borrowings — net.....	72,000	(34,000)
Proceeds from issuance of long-term debt.....	—	443,711
Repayment of long-term debt, including reacquisition premiums .....	—	(500,000)
Borrowings under utility money pool arrangement.....	500,500	397,400
Repayments under utility money pool arrangement .....	(495,000)	(397,400)
Borrowings under 5-year unsecured credit facility.....	—	—
Repayments under 5-year unsecured credit facility.....	—	—
Capital contributions from parent.....	24,797	10,804
Dividends paid to parent.....	(69,109)	(77,981)
Net cash provided by (used in) financing activities .....	33,188	(157,466)
Net increase (decrease) in cash and cash equivalents .....	417	(9,110)
Cash and cash equivalents at beginning of year .....	297	9,407
Cash and cash equivalents at end of year .....	<u>\$ 714</u>	<u>\$ 297</u>
<b>Supplemental disclosure of cash flow information:</b>		
Cash paid for interest (net of amounts capitalized).....	\$ 50,399	\$ 46,809
Cash paid for income taxes (net of refunds received).....	14,030	63,276
<b>Supplemental disclosure of non-cash investing transactions:</b>		
Property, plant and equipment additions in accounts payable .....	\$ 7,078	\$ 2,263

**SOUTHWESTERN PUBLIC SERVICE CO.**  
**BALANCE SHEETS**  
(Thousands of Dollars)

	Dec. 31	
	2007	2006
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents.....	\$ 714	\$ 297
Accounts receivable, net of allowance for bad debts of \$3,166 and \$2,686, respectively.....	67,254	56,616
Accounts receivable from affiliates.....	8,756	8,808
Accrued unbilled revenues.....	108,325	62,805
Recoverable electric energy costs.....	22,701	83,100
Materials and supplies inventories.....	14,039	17,547
Fuel inventories.....	3,304	4,095
Derivative instruments valuation.....	8,926	8,926
Prepayments and other.....	7,449	8,326
Deferred income taxes.....	2,970	—
Total current assets.....	<u>244,438</u>	<u>250,520</u>
Property, plant and equipment:		
Electric utility plant.....	3,476,146	3,401,108
Construction work in progress.....	78,436	53,051
Total property, plant and equipment.....	<u>3,554,582</u>	<u>3,454,159</u>
Less accumulated depreciation.....	<u>(1,511,156)</u>	<u>(1,462,787)</u>
Net property, plant and equipment.....	<u>2,043,426</u>	<u>1,991,372</u>
Other assets:		
Prepaid pension asset.....	117,948	106,193
Derivative instruments valuation.....	85,477	94,402
Regulatory assets.....	124,900	163,067
Other investments.....	2,470	5,846
Deferred charges and other.....	6,855	7,890
Total other assets.....	<u>337,650</u>	<u>377,398</u>
Total assets.....	<u>\$ 2,625,514</u>	<u>\$ 2,619,290</u>
<b>LIABILITIES AND EQUITY</b>		
Current liabilities:		
Short-term debt.....	\$ 123,000	\$ 51,000
Borrowings under utility money pool arrangement.....	5,500	—
Accounts payable.....	153,130	159,672
Accounts payable to affiliates.....	9,432	14,783
Taxes accrued.....	22,902	33,122
Dividends payable to parent.....	15,931	18,581
Accrued interest.....	12,816	12,099
Deferred income taxes.....	—	6,849
Derivative instruments valuation.....	4,468	4,307
Other.....	24,062	24,944
Total current liabilities.....	<u>371,241</u>	<u>325,357</u>
Deferred credits and other liabilities:		
Deferred income taxes.....	462,228	451,108
Regulatory liabilities.....	133,025	143,789
Derivative instruments valuation.....	60,918	64,187
Asset retirement obligations.....	3,592	4,341
Deferred investment tax credits.....	2,995	3,215
Pension and employee benefit obligations.....	23,871	54,647
Other.....	7,458	3,329
Total deferred credits and other liabilities.....	<u>694,087</u>	<u>724,616</u>
Commitments and contingent liabilities.....		
Capitalization:		
Long-term debt.....	774,033	773,903
Common stock — authorized 200 shares of \$1.00 par value; outstanding 100 shares.....	—	—
Additional paid in capital.....	503,066	478,269
Retained earnings.....	289,092	323,008
Accumulated other comprehensive loss.....	(6,005)	(5,863)
Total common stockholder's equity.....	<u>786,153</u>	<u>795,414</u>
Total liabilities and equity.....	<u>\$ 2,625,514</u>	<u>\$ 2,619,290</u>



**QUESTION NO. OPUC 4-3:**

Please provide test year XES charges to each Xcel Energy affiliate by three digit work order number. The Xcel affiliates should be listed columnwise, with the work order data listed in rows.

**RESPONSE:**

Please refer to Exhibit OPUC4-3.

Preparer(s): Dionne Houchen  
Sponsor(s): Janet S. Schmidt-Petree

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Exhibit OPUC4-3  
Page 1 of 6

XES Affiliate Billings by Three Digit Work Orders  
For Twelve Months Ending December 31, 2007

Billing Method (Work Order)	1480 Welton, Inc.	Chippewa Flambeau Imp Co	Clearwater Investments	Edgemoor Company	e-prime, Inc.	Bayden Joint Venture	Communications, Inc.	NSP Lands, Inc.	NSP Nuclear	NSPM	NSPW	P.S.R. Investments, Inc.	PSCs
110	6,189.29			62,922.50			3,660.78			6,877,338.72	1,078,358.87	3,230.06	6,115,465.44
114	877.69			9,665.41			566.33			1,065,068.24	167,016.12	736.28	940,978.50
115	577.35			6,303.42			369.36			694,827.85	104,960.10	479.42	611,729.91
116	516.97			5,175.95			300.53			564,568.86	88,458.79	451.67	502,641.17
120	2,245.17			19,544.68			1,143.06			2,354,086.32	365,034.80	1,494.42	2,091,826.54
121	1,826.94			3,918.05			229.47			2,149,037.29	337,172.14	742.26	1,902,193.00
122	361.81									431,433.20	67,690.96	162.08	381,449.68
123	889.86									1,304,849.81	233,214.39	666.71	1,337,599.54
130	103.46			1,062.32			61.78			932,527.91	144,553.08	82.51	829,769.29
131	5.56			8,358.41			488.15			116,221.36	18,216.51	8.13	102,235.53
140	792.53			12,038.46			702.69			917,548.56	143,874.94	548.22	813,043.20
141	15.49			13,206.41						16,235.54	2,514.92	12.95	14,484.55
142	1,146.88									1,280,792.99	207,095.67	798.26	1,170,848.19
143	134.13						772.01			140,647.08	21,804.51	94.70	125,087.96
160	1,235.98			11,626.36			680.31			1,451,909.81	237,796.34	487.63	1,285,282.84
161	1,551.20			4,164.66			549.26			1,623,657.46	251,407.25	1,975.50	1,451,812.06
170	1,082.03			420.84						1,279,099.53	200,625.15	659.01	1,131,575.27
180	367.51									1,034,999.00	162,227.14		917,594.61
181							1,150.28			426,426.89	73,378.33		340,442.94
182							1,037.96			2,169,168.31	339,716.31		1,926,581.91
184										1,958,124.72	306,661.87		1,736,997.76
185										142,479.34	27,071.86		201,731.75
189	652.24			6,888.68			401.86			756,298.76	118,601.85		670,107.79
190				3,617.76						3,646,567.71	627,874.88	416.25	2,912,555.88
191										330,333.97	47,682.87		243,691.01
192										168,669.57	33,624.01		134,020.57
193										7,228.01	1,458.40		6,674.02
196										2,507.03	328.22		2,420.25
197										1,434,494.10	246,823.03		1,145,639.21
198				263.49						47,635.13	47,635.13		221,061.16
199				447.25						277,884.32	78,981.85		366,424.00
200				1,825.12						459,569.02	206,706.15		776,812.53
201	136,361.19			1,283.59						935,897.23	19,340.95		110,824.81
202	119.40									124,504.77	78,976.06	101.17	588,309.56
403										415,841.63			21,836.88
404										15,279.33	2,901.71		1,098,876.96
405										1,238,926.96	194,238.79		852,249.39
409										984,243.38	151,288.44		1,088.68
410										(817.71)	63,801.59		384,576.76
411										404,535.47	141,077.15		861,566.42
412										743,359.61	7,376.47	78.53	382,009.48
413										568,069.30	2,359.60		122,487.12
414										181,952.02	39,173.20		242,188.72
415										251,230.63	25,222.51		187,851.28
417										132,844.30			37,068.87
419										27,255.92	5,172.62		90,844.15
420										75,297.41	16,840.74		847,924.15
421										876,356.58	133,782.10		232,898.95
422										261,393.08	40,489.84		2,466,948.44
423										2,771,536.33	429,397.84		539,399.43
424										603,649.75	93,459.87		22,472.81
434										25,236.98	3,909.59		18,283,496.11
435										12,925,622.37	2,454,587.19		266,192.13
436										188,128.89	35,731.98		656,313.03
437										463,905.21	88,104.63		1,140,056.79
438										841,817.65	159,804.20		763,631.26
439										636,155.22	141,725.36		698,407.57
440										632,535.32	125,935.55		11,694.43
441										14,766.57	4,340.97		262,776.78
442										139,482.03	28,245.04		15,544.18
443										2,715.09			11,544.18
444										11,554.70			11,554.70
445													

Billing Method (Work Order)	1480 Welton, Inc.	Chippewa Flambeau Imp Co	Clearwater Investments	Eloigne Company	e-prime, inc.	Hayden Joint Venture	Communications, Inc.	NSP Lands, Inc	NSP Nuclear	NSPM	NSPW	P.S.R. Investments, Inc.	PSCO
446				20,467.97						387,671.63	70,466.26		538,670.74
500										11,383,444.28	2,240,602.64		9,851,694.59
503										5,515,959.23	885,757.38		7,338,506.98
504										869,411.43	141,492.03		764,010.04
505	492.48			5,235.66			306.09			575,332.73	90,234.71	293.21	509,435.12
506										811,131.16			1,160,924.76
507										1,317,685.01	117,859.04		1,888,787.06
508										30,213.93	5,182.41		24,059.72
509				221.21						1,156,606.73	215,897.50	173.52	1,305,312.59
510				0.99						3,694.32	618.79	1.33	4,426.42
511										92.31	20.82		87.56
512										186,812.46	34,141.80		75,338.07
514	1,601.66			3,203.42						6,051,694.77	969,520.56		7,164,848.10
515				1,055.08						1,085,268.61	186,483.53		865,254.57
516	814.76									238,838.67	32,294.08		190,256.29
517										57,309.10	27,908.87		503,335.60
518										288,544.47	54,217.85		397,151.68
519										43,334.44	7,185.97		56,572.34
520										173,986.96	23,360.14		223,619.67
521				2,820.10						2,893,686.45	497,348.42		2,307,580.06
522										156,279.28	31,050.82		172,336.26
523				6,022.04						6,400,351.41	1,663,354.71		5,648,185.24
524				6,481.82						3,522,256.45	690,154.07		3,048,944.14
525										316,872.01	70,644.47		380,670.81
526										57,415.70	16,903.70		45,517.28
527										4,690.35	934.64		5,181.56
28										2,597,803.06	491,139.97		2,133,418.45
29										275,652.18	42,715.00		245,135.79
31										181,940.01	25,520.94		569,964.66
32										36,080.38	5,589.58		32,126.03
533										152,438.93	23,618.36		135,662.81
534				197.88						169,887.16	31,128.22		170,044.85
535										55,551.17	8,615.45		49,195.28
536										69,483.98			99,659.09
537										19,285.88	3,062.48		17,100.47
539										33,009.84	5,119.52		29,233.03
540										67,857.36	12,747.94		93,466.03
541										6,545.91	1,015.20		5,796.99
542										78,185.98	12,125.90		69,240.35
544	29.08			58.12						108,712.62	17,816.76		130,588.45
545										5,495.22	852.24		4,866.47
550				21.78						23,816.70	4,069.32		18,886.67
552				9.81						10,758.23	1,838.22		8,533.17
553										21,927.50	3,481.92		19,445.86
559										18,773.02	3,772.67		27,460.81
910	29.26	13.22	6.55	451.84	15.54	2,094.21	15.30	26.21	(121.04)	1,237,902.64	241,083.22	171.34	1,347,117.59
Grand Total	160,031.92	13.22	6.55	218,991.08	15.54	2,094.21	12,494.99	26.21	(121.04)	111,433,694.36	19,481,943.13	13,865.26	113,349,832.09

Billing Method (Work Order)	Quix Corporation	Reddy Kilowatt Corp	Seren Innovations, Inc.	SPS	United Power & Land	WestGas Interstate, Inc.	WYCO Development LLC	Xcel Energy Comm. Grp., Inc.	Xcel Energy Int'l., Inc.	Xcel Energy Hldgs, Inc.	Xcel Energy Performance Cont	Xcel Energy Products & Svcs	Xcel Energy Retail Holdings	Xcel Energy Transco, Inc
110		1,830.46		2,362,540.71	698.16									
114		283.17		364,832.32	38.22									
115		184.73		237,985.67	23.22									
116		150.31		194,002.93	66.18									
120		561.16		797,352.09										
121		571.27		736,882.01	112.21									
122		114.76		147,860.36	17.67									
123				509,805.37										
130		222.48		316,113.62										
131		30.90		39,900.95	10.70									
140		1.41		2,008.60										
141		243.89		314,709.83	60.43									
142		3.88		5,512.19										
143		351.36		453,095.73	92.86									
160		31.48		47,663.46										
161		386.09		497,868.11	77.57									
170		388.26		552,068.77										
171		340.06		438,441.29	61.66									
180				354,955.56										
181		122.58		136,953.44										
182				744,521.76										
184				671,582.64										
185				30,973.77										
189		201.02		259,403.16	48.90									
190				1,170,730.76										
91				119,815.55										
92				53,344.95										
93				2,287.96										
96				696.41										
197				460,850.15										
198				89,447.27										
199				147,709.66										
200				338,723.29										
201		29.92		42,237.88	7.59									
403				90,707.99										
404				3,657.20										
405				424,961.86										
409				330,262.12										
410				(169.88)										
411				168,264.80										
412				178,187.10										
413				373,665.87										
414				119,779.16										
415				104,651.14										
417				29,036.59										
419				5,742.26										
420				25,699.51										
421				542,386.90										
422				88,683.35										
429				939,730.16										
430				205,156.80										
431				8,559.34										
432				2,821,429.61										
434				41,012.00										
435				101,188.58										
436				175,916.57										
437														
438														
439														
440														
441														
442														
443														
444														
445														

Billing Method (Work Order)	Quixx Corporation	Reddy Kilowatt Corp	Seren Innovations, Inc.	SPS	United Power & Land	WestGas Interstate, Inc.	WYCO Development LLC	Xcel Energy Comm. Grp., Inc.	Xcel Energy Int'l, Inc.	Xcel Energy Hldgs. Inc.	Xcel Energy Performance Cont	Xcel Energy Products & Svcs	Xcel Energy Retail Holdings	Xcel Energy Trinaco, Inc
446				74,107.46										
500				3,408,246.45										
503				1,419,369.76										
504				402,427.70										
505		152.88		197,283.96	33.09									
506														
507														
508				9,724.92										
509				335,119.77	221.20									
510				1,110.46										
511				35.95										
512				40,879.52										
514				1,756,103.14										
515				348,844.65										
516				70,618.09										
517														
518				60,264.67										
519				11,828.29										
520				53,526.40										
521				930,002.29										
522				47,917.63										
523				2,206,077.75										
524				1,055,895.73										
525				107,210.26										
526				35,452.01										
527				1,442.98										
28				1,149,530.29										
29				93,412.01										
31														
32				12,236.15										
533				51,681.23										
534				48,403.31										
535				18,776.91										
536														
537				9,008.16										
539				11,157.68										
540				13,951.27										
541				2,212.62										
542				26,427.77										
544				32,135.76										
545				1,857.46										
550				7,681.06										
552				3,469.45										
553				10,238.92										
559				3,129.74										
910	40.12	11.01	10.91	424,569.05	5.76	170.91	2.25	1.83	10.93	10.82	4.28	0.13	5.41	0.10
Grand Total	40.12	6,233.08	10.91	34,333,170.56	1,575.42	170.91	2.25	3.83	10.93	10.82	4.28	0.13	5.41	0.10

Billing Method (Work Order)	Xcel Energy Ventures Inc	Wholesale Grp Inc	Xcel Energy WYCO Inc.	Xcel Energy, Inc.	Xcel Energy- Cadence Inc.	XERS Inc.	Grand Total
110	4,358.88		1,787,643.72				18,304,265.59
114	604.53		280,854.27				2,831,531.08
115	392.58		183,323.70				1,847,157.31
116	366.71		146,172.88				1,502,872.95
120							5,612,600.50
121	1,255.27		564,877.49				5,715,377.62
122	247.12		113,683.49				1,147,168.65
123							3,585,469.11
130							2,224,742.95
131	72.45		30,263.32				309,261.79
140							14,109.30
141	548.67		240,372.63				2,440,589.56
142							38,779.52
143	795.51		345,667.79				3,513,426.39
160							335,465.32
161	849.62		381,537.38				3,861,409.79
170							3,882,862.50
171	741.98		336,441.94				3,401,374.59
180	621.57		271,671.05				2,747,272.94
181			890.68				978,513.12
182	1,336.32		568,552.73				5,751,027.62
184	1,184.79		514,425.67				5,190,015.41
185							402,256.72
189	450.74		198,193.83				2,011,665.08
190							8,361,366.99
191							741,523.40
32							409,659.20
33							17,658.39
36							6,151.91
37							3,287,806.49
198					515.09		636,806.46
199							1,053,131.78
200							2,396,325.51
201	97.17						298,607.02
403							1,173,835.24
404							27,494.08
405							18,181.04
409			325,999.56				3,283,004.13
410			255,916.44				2,553,959.77
411							0.01
412							1,021,178.62
413							1,924,068.81
414							1,331,121.12
415							426,577.90
417							637,243.69
419							374,954.88
420							42,811.13
421							32,428.54
423							208,681.81
429							2,400,449.73
430							623,465.22
431							6,607,612.77
432	72.27						1,441,756.12
434							60,178.72
435							36,485,135.28
436							531,065.00
437							1,309,511.45
438							1,315,973.36
439							1,001,621.85
440							1,756,402.89
441							1,651,285.13
442							39,898.86
443							430,507.45
444							18,259.27
445							35,657.05

XES Affiliate Bill  
For Twelve Months

Billing Method (Work Order)	Xcel Energy Ventures Inc	Wholesale Grp Inc	Xcel Energy WYCO Inc.	Xcel Energy, Inc.	Xcel Energy- Cadence Inc.	XERS Inc.	Grand Total
446							1,070,916.09
500							26,904,455.93
503							15,179,593.35
504							2,177,341.20
505			339.16	151,016.80			1,530,155.89
506							1,972,055.92
507							3,324,331.11
508							69,180.98
509				221.21			3,013,773.73
510				0.98			9,853.29
511							236.64
512							337,171.85
514				70,934.06			16,017,905.71
515				1,636.77			2,488,543.21
516							532,821.89
517							588,553.57
518							800,178.67
519							118,921.04
520							474,493.17
521				4,361.88			6,635,799.20
522							407,583.99
523							15,923,991.15
524							8,323,732.21
525							875,397.55
526							155,288.69
527							12,249.53
28							6,371,891.77
29							656,914.98
31							777,425.61
32							86,032.14
33							363,401.33
34							419,661.42
35							132,138.81
36							169,143.07
37							48,456.99
39							78,520.07
40							188,022.60
41							15,570.72
42				1,307.97			185,980.00
44							290,648.76
45							13,071.39
50							54,475.53
52				32.04			24,640.92
53							55,094.20
59							53,136.24
910	5.39	1.84	19.99	5,714.14	1.78	0.05	3,259,394.58
Grand Total	5.39	1.84	14,355.33	6,782,229.51	1.78	0.05	285,810,720.17

**QUESTION NO. OPUC 4-5:**

Please provide the percentage of total XES allocated and XES direct charges (separately stated) billed to each Xcel Energy affiliate during the test year.

**RESPONSE:**

Please refer to Exhibit OPUC4-5 and Attachment MEH-RR-2 to the Direct Testimony of Mary E. Holland, Volume RR1, Bates Stamp page 389.

Preparer(s): Jennifer Gregory  
Sponsor(s): Janet S. Schmidt-Petree



**Southwestern Public Service Company**  
**Direct and Allocated Percentages of Total XES Billings to Legal Entities**  
**Twelve Months Ending December 31, 2007**

Exhibit OPUC 4-5  
Page 1 of 1

(A) Legal Entity Name	(B) Direct	(C) %	(D) Allocated	(E) %	(F) Total
1480 Welton, Inc.	\$ 16,533	0.0041%	\$ 160,032	0.0560%	\$ 176,565
Chippewa Flambeau Imp Co	41,109	0.0101%	13	0.0000%	41,122
Clearwater Investments	9,474	0.0023%	7	0.0000%	9,481
Eloigne	445,994	0.1099%	218,991	0.0766%	664,985
e-prime, inc.	42,661	0.0105%	16	0.0000%	42,677
NCE Communications, Inc.	9,129	0.0022%	12,495	0.0044%	21,624
NSP Lands, Inc	8,452	0.0021%	26	0.0000%	8,478
NSP Minnesota	155,852,646	38.3954%	111,428,629	38.9874%	267,281,275
NSP Nuclear	726,661	0.1790%	(121)	0.0000%	726,540
NSP Wisconsin	25,958,742	6.3951%	19,481,941	6.8165%	45,440,683
P.S.R. Investments, Inc.	428,176	0.1055%	13,866	0.0049%	442,042
PSCo	157,736,275	38.8594%	113,352,574	39.6606%	271,088,849
Quixx Corporation	41,084	0.0101%	40	0.0000%	41,124
Reddy Killowatt Corp	7,163	0.0018%	6,233	0.0022%	13,396
Seren Innovations, Inc.	20,463	0.0050%	11	0.0000%	20,474
SPS	63,764,096	15.7087%	34,333,420	12.0128%	98,097,516
United Power and Land Co.	5,242	0.0013%	1,575	0.0006%	6,817
WestGas Interstate, Inc.	49,506	0.0122%	171	0.0001%	49,677
Xcel Energy - Argentina	752	0.0002%	-	0.0000%	752
Xcel Energy Comm. Grp., Inc.	5,983	0.0015%	4	0.0000%	5,987
Xcel Energy Int'l., Inc.	19,342	0.0048%	11	0.0000%	19,353
Xcel Energy Mkt. Hldgs, Inc.	6,764	0.0017%	11	0.0000%	6,775
Xcel Energy Performance Cont.	6,489	0.0016%	4	0.0000%	6,493
Xcel Energy Products and Services	(765)	-0.0002%	-	0.0000%	(765)
Xcel Energy Retail Holdings In	7,174	0.0018%	5	0.0000%	7,179
Xcel Energy Ventures Inc	6,957	0.0017%	5	0.0000%	6,962
Xcel Energy Wholesale Grp Inc	6,850	0.0017%	2	0.0000%	6,852
Xcel Energy WYCO Inc.	71,222	0.0175%	14,357	0.0050%	85,579
Xcel Energy Inc.	615,681	0.1517%	6,782,228	2.3730%	7,397,909
Xcel Energy-Cadence Inc.	5,501	0.0014%	2	0.0000%	5,503
<b>Total XES</b>	<b>\$ 405,915,356</b>	<b>100.0000%</b>	<b>\$ 285,806,548</b>	<b>100.0000%</b>	<b>\$ 691,721,904</b>

**QUESTION NO. OPUC 5-9:**

Please provide all work order numbers (and titles), as well as the total amount charged to SPS per work order, for any and all costs associated with the System Operations and Energy Trading department.

**RESPONSE:**

Please refer to Exhibit OPUC5-9. This exhibit contains only the amount charged to each of the work orders listed by the System Operations and Energy Trading department. There may be other charges to the listed work orders that are not associated with the System Operations and Energy Trading department and those charges are not included in Exhibit OPUC5-9.

Preparer(s): Jennifer Gregory

Sponsor(s): Mark D. Freeman, Janet S. Schmidt-Petree