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Project No. 35588

THIS FILING IS		
Item 1: ☒ An Initial (Original) Submission	OR	☐ Resubmission No.

FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental
Form 3-Q: Quarterly Financial Report

Exact Legal Name of Respondent (Company)	**Year/Period of Report**
Oncor Electric Delivery Company LLC	**End of 2024/Q1**

RESERVATION

THIS INFORMATION IS SUBMITTED VOLUNTARILY, IN A SPIRIT OF COOPERATION, WITHOUT WAIVER OF THE COMPANY'S RIGHT TO CONTEST JURISDICTION OVER IT OR THE EXISTENCE OF ANY OBLIGATION TO FILE THIS REPORT WITH THE FEDERAL ENERGY REGULATORY COMMISSION.

FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION		
01 Exact Legal Name of Respondent Oncor Electric Delivery Company LLC		02 Year/Period of Report End of 2024/Q1
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 1616 Woodall Rodgers Fwy, Dallas TX 75202		
05 Name of Contact Person Paul Trevino		06 Title of Contact Person Compliance Reporting Mgr
07 Address of Contact Person (Street, City, State, Zip Code) 1616 Woodall Rodgers Fwy, Dallas TX 75202		
08 Telephone of Contact Person, *Including Area Code* (214) 486-2768	09 This Report Is (1) ☒ An Original (2) ☐ A Resubmission	10 Date of Report *(Mo, Da, Yr)* *3/31/2024*

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name	03 Signature	**04 Date Signed (Mo, Da, Yr)**
W. Alan Ledbetter		
02 Title Vice President and Controller	W. Alan Ledbetter	5/30/2024

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Schedule Page: 2 Line No.: 1 Column: c

Several pages of this report are supplemented with footnote data, with all of these footnote pages being numbered as page 450 and referencing the page, line and column to which they apply.

As a convenience to the users of paper copies of the report, footnote pages have been placed immediately following the page or schedule to which they apply.

All financial schedules contained within Oncor Electric Delivery Company LLC's 2024 report reflect the operations of the rate-regulated transmission and distribution utility with adjustments made, where appropriate, to reflect how certain costs have been treated for ratemaking purposes.

These adjustments include reclassification of the Asset Retirement Obligation regulatory liability balance in the Estimated net removal costs account to Accumulated Depreciation in order to reflect the amount of net Electric Plant in Service used for ratemaking purposes.

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

   W. Alan Ledbetter

   Vice President and Controller

   1616 Woodall Rodgers Fwy, Dallas, TX 75202

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

   Delaware - October 9, 2007

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

   N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

   Oncor is a regulated electricity transmission and distribution company that provides the essential service of delivering electricity safely, reliably and economically to end-use consumers through its electrical systems, as well as providing transmission grid connections to merchant generation facilities and interconnections to other transmission grids in Texas.

   Oncor's transmission and distribution assets are located principally in the north-central, eastern and western parts of Texas. This territory has an estimated population in excess of thirteen million, and comprises over 110 counties and over 400 incorporated municipalities, including Dallas/Fort Worth and surrounding suburbs, as well as Waco, Wichita Falls, Odessa, Midland, Tyler and Killeen. Oncor is not a seller of electricity, nor does it purchase electricity for resale. It provides transmission services to other electric distribution companies, cooperatives and municipally-owned utilities, and provides distribution services to retail electric providers (REPs) that sell electricity to retail customers. Oncor's transmission and distribution rates are regulated by the Public Utility Commission of Texas (PUCT), and in certain instances, by the FERC.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

   (1) ☐ Yes...Enter the date when such independent accountant was initially engaged:

   (2) ☒ No

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109.1 FOR REQUIRED INFORMATION.

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Include all corresponding required disclosures and delete all facts that do not apply.

	Changes in and important additions to franchise rights: Describe the actual consideration ...
1	None
	Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, ...
2	None
	Purchase or sale of an operating unit or system: Give a brief description ...
3	None
	Important leaseholds (other than leaseholds for natural gas lands) that have been ...
4	None
	Important extension or reduction of transmission or distribution system: State territory added ...
5	None
	Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees ...
6	See notes to Financial Statements Pages 122.1-23, for detailed information regarding Oncor's Commercial Paper, Credit Facility, Term Loan Credit Agreement, Accounts Receivable Securitization Facility, and Short and Long Term
	Changes in articles of incorporation or amendments to charter: Explain the nature and purpose ...
7	None
	State the estimated annual effect and nature of any important wage scale changes during the year.
8	None
	State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
9	See Notes to Condensed Financial Statements, "Regulatory Matters" and "Commitments and Contingencies", Pages 122.1-23, for information regarding this matter.
	Describe briefly any materially important transactions of the respondent not disclosed ...
10	None
	(Reserved.)
11	
	If the important changes during the year relating to the respondent company appearing in the ...
12	See Notes to Financial Statements, Pages 122.1-23
	Describe fully any changes in officers, directors, major security holders ...
13	N/A
	In the event that the respondent participates in a cash management program(s) and its ...
14	N/A (i.e., proprietary capital ratio is greater than 30 percent)

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Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	34,761,302,977	34,238,945,106
3	Construction Work in Progress (107)	200-201	1,708,832,108	1,338,496,334
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		36,470,135,085	35,577,441,440
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	10,524,021,565	10,402,748,510
6	Net Utility Plant (Enter Total of line 4 less 5)		25,946,113,520	25,174,692,930
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Lease (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of line 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		25,946,113,520	25,174,692,930
15	Utility Plant Adjustments (116)		5,728,585	5,816,840
16	Gas Stored Underground - Noncurrent (117)		0	0
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		18,675,708	18,675,708
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
20	Investments in Associated Companies (123)		(734,334,535)	(708,170,337)
21	Investment in Subsidiary Companies (123.1)	224-225	5,828,352,731	5,816,067,933
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		143,742,754	134,467,755
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (lines 18-21, 23-31)		5,256,436,658	5,261,041,059
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		196,450,230	133,382,438
36	Special Deposits (132-134)		279,707	279,707
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		7,406,292	17,746,539
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		524,343,810	504,306,655
41	Other Accounts Receivable (143)		193,778,781	160,022,859
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		14,954,405	14,254,365
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		12,664,846	2,726,291
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Material and Operating Supplies (154)	227	323,392,797	306,750,087
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances	228	0	0
54	Stores Expenses Undistributed (163)	227	31,796,515	34,448,276
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		123,179,476	98,176,427
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		134,949	173,258
61	Accrued Utility Revenues (173)		241,293,190	292,771,055
62	Miscellaneous Current and Accrued Assets (174)		3,097,746	2,849,195
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176		0	0
67	Total Current and Accrued Assets (Lines 34 thru 66)		1,642,863,934	1,539,378,422
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		95,486,771	100,506,607
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	675,121,991	701,569,035
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		993,826	6,485
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	1,030,988,382	1,045,577,652
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reacquired Debt (189)		9,146,388	10,203,244
82	Accumulated Deferred Income Taxes (190)	234	661,528,848	664,028,399
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 thru 83)		2,473,266,206	2,521,891,422
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		35,324,408,903	34,502,820,673

Schedule Page: 110 Line No.: 2 Column: c

Utility Plant (Accts 101-106,114) Balance @ 3/31/24	$34,830,775,568
Disallowance related to Docket No.53601 was recorded to Account 1161000. Balance @ 3/31/24 net of Amortization.	$ (65,305,367)
Amortization Expense and Acquisition Adjustment @ 03/31/24	$ 4,167,224.00
Total Utility Plant	$34,761,302,977

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251		0
3	Preferred Stock Issued (204)	250-251		0
4	Capital Stock Subscribed (202,205)			0
5	Stock Liability for Conversion (203, 206)			0
6	Premium on Capital Stock (207)			0
7	Other Paid-In Capital (208-211)	253	14,754,094,005	14,414,735,152
8	Installments Received on Capital Stock (212)	252		0
9	(Less) Discount on Capital Stock (213)	254		0
10	(Less) Capital Stock Expense (214)	254b		0
11	Retained Earnings (215, 215.1, 216)	118-119		0
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119		0
13	(Less) Reacquired Capital Stock (217)	250-251		0
14	Noncorporate Proprietorship (Non-major only) (218)			0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(51,584,888)	(53,063,414)
16	Total Proprietary Capital (lines 2 thru 15)		14,702,509,117	14,361,671,738
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	(24,884,256)	(25,102,539)
19	(Less) Reacquired Bonds (222)	256-257		0
20	Advances from Associated Companies (223)	256-257	(926,640,181)	(926,640,181)
21	Other Long-Term Debt (224)	256-257	13,928,132,000	13,445,132,000
22	Unamortized Premium on Long-Term Debt (225)		28,851,385	29,739,981
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		54,172,565	55,037,622
24	Total Long-Term Debt (lines 18 through 23)		12,951,286,383	12,468,091,639
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		113,345,484	112,162,457
27	Accumulated Provision for Property Insurance (228.1)			0
28	Accumulated Provision for Injuries and Damages (228.2)			0
29	Accumulated Provision for Pensions and Benefits (228.3)			0
30	Accumulated Miscellaneous Operating Provisions (228.4)		7,017,854	(1,933,085)
31	Accumulated Provision for Rate Refunds (229)			0
32	Long-Term Portion of Derivative Instrument Liabilities			0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			0
34	Asset Retirement Obligations (230)			0
35	Total Other Noncurrent Liabilities (lines 26 through 34)		120,363,338	110,229,372
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	282,000,000
38	Accounts Payable (232)		236,742,315	233,956,680
39	Notes Payable to Associated Companies (233)			0
40	Accounts Payable to Associated Companies (234)		10,734,956	10,940,863
41	Customer Deposits (235)		0	0
42	Taxes Accrued (236)	262-263	124,926,656	252,614,593
43	Interest Accrued (237)		183,567,816	117,207,026
44	Dividends Declared (238)			0
45	Matured Long-Term Debt (239)		317,000,000	0

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)			0
47	Tax Collections Payable (241)		1,678,246	3,915,683
48	Miscellaneous Current and Accrued Liabilities (242)		631,384,423	640,054,129
49	Obligations Under Capital Leases-Current (243)		34,235,943	35,172,198
50	Derivative Instrument Liabilities (244)			0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			0
52	Derivative Instrument Liabilities - Hedges (245)			0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges			0
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,540,270,355	1,575,861,172
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		143,393,023	129,709,172
57	Accumulated Deferred Investment Tax Credits (255)	266-267	2,400,085	2,519,966
58	Deferred Gains from Disposition of Utility Plant (256)			0
59	Other Deferred Credits (253)	269	1,455,767,600	1,429,099,656
60	Other Regulatory Liabilities (254)	278	1,506,458,115	1,557,928,453
61	Unamortized Gain on Reacquired Debt (257)		24,311,175	24,508,906
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272-277		0
63	Accum. Deferred Income Taxes-Other Property (282)		2,551,647,130	2,514,048,603
64	Accum. Deferred Income Taxes-Other (283)		326,002,582	329,151,996
65	Total Deferred Credits (lines 56 through 64)		6,009,979,710	5,986,966,752
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54, and 65)		35,324,408,903	34,502,820,673

Schedule Page: 112 Line No.: 42 Column: c

Taxes Accrued - FIT	(6,243)
Taxes Accrued - Other	124,932,899
	124,926,656

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STATEMENT OF INCOME

Quarterly

1. **Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.**
2. **Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.**
3. **Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.**
4. **Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.**
5. **If additional columns are needed, place them in a footnote.**

Annual or Quarterly if applicable

5. **Do not report fourth quarter data in columns (e) and (f)**
6. **Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility columnin a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.**
7. **Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.**

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-3	1,436,665,726	1,249,645,304	0	1,249,645,304
3	Operating Expenses					
4	Operating Expenses (401)	320-3	603,440,136	614,079,375	0	614,079,375
5	Maintenance Expenses (402)	320-3	67,057,739	61,752,058	0	61,752,058
6	Depreciation Expense (403)	336-3	221,335,168	208,472,496	0	208,472,496
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-3	0	0	0	0
8	Amort. & Depl. Of Utility Plant (404-405)	336-3	26,445,437	20,096,741	0	20,096,741
9	Amort. of Utility Plant Acq. Adj. (406)	336-3	(7,668)	(7,668)	0	(7,668)
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		(600,902)	0	0	0
11	Amort. of Conversion Expenses (407)		0	0	0	0
12	Regulatory Debits (407.3)		0	0	0	0
13	(Less) Regulatory Credits (407.4)		0	0	0	0
14	Taxes Other Than Income Taxes (408.1)	262-2	140,505,911	141,835,618	0	141,835,618
15	Income Taxes - Federal (409.1)	262-2	18,529,914	4,409,502	0	4,409,502
16	Income Taxes -Other (409.1)	262-2	7,477,411	6,331,684	0	6,331,684
17	Provision for Deferred Income Taxes (410.1)	234,	179,679,014	146,433,119	0	146,433,119
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234,	161,415,356	141,431,897	0	141,431,897
19	Investment Tax Credit Adj. - Net (411.4)	266	(119,881)	(132,856)	0	(132,856)
20	(Less) Gains from Disp. Of Utility Plant (411.6)		0	0	0	0
21	Losses from Disp. Of Utility Plant (411.7)		0	0	0	0
22	(Less) Gains from Disposition of Allowances (411.8)		0	0	0	0
23	Losses from Disposition of Allowances (411.9)		0	0	0	0
24	Accretion Expense (411.10)		0	0	0	0
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,102,326,923	1,061,838,172	0	1,061,838,172
26	Net Util Oper Inc (Enter Tot Line 2 less 25), Carry to Pg117, line 27		334,338,803	187,807,132	0	187,807,132

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. **Use page 122 for important notes regarding the statement of income for any account thereof.**
10. **Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.**
11. **Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.**
12. **If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.**
13. **Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.**
14. **Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.**
15. **If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.**

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	Line No.
						1
1,436,665,726	1,249,645,304		0		0	2
						3
603,440,136	614,079,375		0		0	4
67,057,739	61,752,058		0		0	5
221,335,168	208,472,496		0		0	6
0	0		0		0	7
26,445,437	20,096,741		0		0	8
(7,668)	(7,668)		0		0	9
(600,902)	0		0		0	10
0	0		0		0	11
0	0		0		0	12
0	0		0		0	13
140,505,911	141,835,618		0		0	14
18,529,914	4,409,502		0		0	15
7,477,411	6,331,684		0		0	16
179,679,014	146,433,119		0		0	17
161,415,356	141,431,897		0		0	18
(119,881)	(132,856)		0		0	19
0	0		0		0	20
0	0		0		0	21
0	0		0		0	22
0	0		0		0	23
0	0		0		0	24
1,102,326,923	1,061,838,172	0	0	0	0	25
334,338,803	187,807,132	0	0	0	0	26

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account	(Ref.) Page No.	TOTAL Current Year	TOTAL Previous Year	Current 3 Months Ended Quarterly Only No 4th Quarter	Prior 3 Months Ended Quarterly Only No 4th Quarter
	(a)	(b)	(c)	(d)	(e)	(f)
27	Net Utility Operating Income (carried forward from page 114)		334,338,803	187,807,132	0	187,807,132
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		0	0	0	0
32	(Less) Costs and Exp. Of Merchandising, Job. & Contract Work (416)		0	0	0	0
33	Revenues from Nonutility Operations (417)		0	(1,198)	0	(1,198)
34	(Less) Expenses of Nonutility Operations (417.1)		0	(1,198)	0	(1,198)
35	Nonoperating Rental Income (418)		0	0	0	0
36	Equity in Earnings of Subsidiary Companies (418.1)	119	0	0	0	0
37	Interest and Dividend Income (419)		8,048,573	996,405	0	996,405
38	Allowance for Other Funds Used During Construction (419.1)		12,643,516	10,806,070	0	10,806,070
39	Miscellaneous Nonoperating Income (421)		720	757	0	757
40	Gain on Disposition of Property (421.1)		0	0	0	0
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		20,692,809	11,803,232	0	11,803,232
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		0	0	0	0
44	Miscellaneous Amortization (425)		88,254	88,255	0	88,255
45	Donations (426.1)		0	0	0	0
46	Life Insurance (426.2)		0	0	0	0
47	Penalties (426.3)		339,650	324,654	0	324,654
48	Exp for Certain Civic, Political & Related Activities (426.4)		1,300,065	2,337,790	0	2,337,790
49	Other Deductions (426.5)		140,749	14,903,748	0	14,903,748
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		1,868,718	17,654,447	0	17,654,447
51	Taxes Applic. To Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	0	0	0	0
53	Income Taxes - Federal (409.2)	262-263	(319,217)	3,195,390	0	3,195,390
54	Income Taxes - Other (409.2)	262-263	25,388	4,908	0	4,908
55	Provision for Deferred Income Taxes (410.2)	234,	593,121	136,901	0	136,901
56	(Less) Provision for Deferred Income Taxes-Cr (411.2)	234,	0	6,486,199	0	6,486,199
57	Investment Tax Credit Adj. - Net (411.5)		0	0	0	0
58	(Less) Investment Tax Credits (420)		0	0	0	0
59	TOTAL Taxes on Other Income and Deduction (Total of lines		299,292	(3,149,000)	0	(3,149,000)
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		18,524,799	(2,702,215)	0	(2,702,215)
61	Interest Charges					
62	Interest on Long-Term Debt (427)		0	0	0	0
63	Amort. of Debt Disc. and Expense (428)		2,539,755	1,872,226	0	1,872,226
64	Amortization of Loss on Reaquired Debt (428.1)		1,056,856	1,133,054	0	1,133,054
65	(Less) Amort. of Premium on Debt-Credit (429)		0	0	0	0
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)		197,732	197,732	0	197,732
67	Interest on Debt to Assoc. Companies (430)		(10,424,702)	(10,007,714)	0	(10,007,714)
68	Other Interest Expense (431)		155,921,840	126,170,681	0	126,170,681
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr.		8,576,798	5,687,566	0	5,687,566
70	Net Interest Charges (Total of lines 62 thru 69)		140,319,219	113,282,949	0	113,282,949
71	Income Before Extraordinary Items (Total of Lines 27, 60 and 70)		212,544,383	71,821,968	0	71,821,968
72	Extraordinary Items					
73	Extraordinary Income (434)		0	0	0	0
74	(Less) Extraordinary Deductions (435)		0	0	0	0
75	Net Extraordinary Items (Total of Line 73 less line 74)		0	0	0	0
76	Income Taxes-Federal and Other (409.3)	262-263	0	0	0	0
77	Extraordinary Items After Taxes (line 75 less line 76)		0	0	0	0
78	Net Income (Total of lines 71 and 77)		212,544,383	71,821,968	0	71,821,968

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

STATEMENT OF INCOME FOR THE YEAR (Continued)

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		
Current Year to Date (in dollars)	Previous Year to Date (in dollars)	Current Year to Date (in dollars)	Previous Year to Date (in dollars)	Current Year to Date (in dollars)	Previous Year to Date (in dollars)	Line No.
(g)	(h)	(i)	(j)	(k)	(l)	
334,338,803	187,807,132	—	—	—	—	27
						28
						29
						30
—	—		—		—	31
—	—		—		—	32
—	(1,198)		—		—	33
—	(1,198)		—		—	34
—	—		—		—	35
—	—		—		—	36
8,048,573	996,405		—		—	37
12,643,516	10,806,070		—		—	38
720	757		—		—	39
—	—		—		—	40
20,692,809	11,803,232	—	—	—	—	41
						42
—	—		—		—	43
88,254	88,255		—		—	44
—	—		—		—	45
—	—		—		—	46
339,650	324,654		—		—	47
1,300,065	2,337,790		—		—	48
140,749	14,903,748		—		—	49
1,868,718	17,654,447	—	—	—	—	50
						51
—	—		—		—	52
(319,217)	3,195,390		—		—	53
25,388	4,908		—		—	54
593,121	136,901		—		—	55
—	6,486,199		—		—	56
—	—		—		—	57
—	—		—		—	58
299,292	(3,149,000)	—	—	—	—	59
18,524,799	(2,702,215)	—	—	—	—	60
						61
—	—		—		—	62
2,539,755	1,872,226		—		—	63
1,056,856	1,133,054		—		—	64
—	—		—		—	65
197,732	197,732		—		—	66
(10,424,702)	(10,007,714)		—		—	67
155,921,840	126,170,681		—		—	68
8,576,798	5,687,566		—		—	69
140,319,219	113,282,949	—	—	—	—	70
212,544,383	71,821,968	—	—	—	—	71
						72
—	—		—		—	73
—	—		—		—	74
—	—	—	—	—	—	75
—	—		—		—	76
						77
212,544,383	71,821,968					78

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	212,544,383	71,821,968
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	247,172,035	228,561,569
5	Amortization of Loss on Reacquired Debt	859,124	935,322
6	Impairment of long-lived assets		0
6.01	Write off of rate case disallowances	0	54,659,908
7	Amortization of regulatory debits/credits	40,374,899	19,458,957
8	Deferred Income Taxes (Net)	18,856,779	(1,348,076)
9	Investment Tax Credit Adjustment (Net)	(119,881)	(132,856)
10	Net (Increase) Decrease in Receivables	(3,872,452)	60,746,473
11	Net (Increase) Decrease in Inventory	(13,990,950)	(18,144,584)
12	Net (Increase) Decrease in Allowances Inventory		0
13	Net Increase (Decrease) in Payables and Accrued Expenses	(64,499,535)	(81,191,829)
14	Net (Increase) Decrease in Other Regulatory Assets	(21,798,048)	(136,595,327)
15	Net Increase (Decrease) in Other Regulatory Liabilities		0
16	(Less) Allowance for Other Funds Used During Construction		0
17	(Less) Undistributed Earnings from Subsidiary Companies		0
18	Other: Working Capital	(10,848,321)	13,963,398
19	Other: Net	33,666,279	(17,582,082)
20	Pension		0
21	Gain on disposal of noncurrent assets		0
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	438,344,312	195,152,841
23			0
24	Cash Flows from Investment Activities:		0
25	Construction and Acquisition of Plant (including land):		0
26	Gross Additions to Utility Plant (less nuclear fuel)	(1,053,055,960)	(961,110,976)
27	Gross Additions to Nuclear Fuel		0
28	Gross Additions to Common Utility Plant		0
29	Gross Additions to Nonutility Plant		0
30	(Less) Allowance for Other Funds Used During Construction		0
31	Other (provide details in footnote):		0
32			0
33			0
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(1,053,055,960)	(961,110,976)
35			
36	Acquisition of Other Noncurrent Assets (d)		0
37	Proceeds from Disposal of Noncurrent Assets (d)	0	0
38			0
39	Investments in and Advances to Assoc. and Subsidiary Companies		0
40	Contributions and Advances from Assoc. and Subsidiary Companies		0
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		0
43			0
44	Purchase of Investment Securities (a)		0
45	Proceeds from Sales of Investment Securities (a)		0

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

STATEMENT OF CASH FLOWS

1. **Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.**
2. **Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.**
3. **Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.**
4. **Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the**

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		0
47	Collections on Loans		0
48			0
49	Net (Increase) Decrease in Receivables		0
50	Net (Increase) Decrease in Inventory		0
51	Net (Increase) Decrease in Allowances Held for Speculation		0
52	Net Increase (Decrease) in Payables and Accrued Expenses		0
53	Other: Investment	37,249,078	60,835,000
54	Other: Expenditures for third party transmission project	0	(413,937)
55	Other: Reimbursement for third party transmission project costs	0	0
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	(1,015,806,882)	(900,689,913)
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	800,000,000	1,127,000,000
62	Preferred Stock		0
63	Common Stock		0
64	Other (provide details in footnote):		0
65			0
66	Net Increase in Short-Term Debt (c)		0
67	Other (provide details in footnote):		0
68	Notes Payable to Banks	(282,000,000)	(198,000,000)
69			0
70	Cash Provided by Outside Sources (Total 61 thru 69)	518,000,000	929,000,000
71			0
72	Payments for Retirement of:		
73	Long-term Debt (b)	0	(100,000,000)
74	Preferred Stock		0
75	Common Stock		0
76	Other: Debt Premium and Discount	(2,339,558)	(2,701,762)
77	Distribution to members	(125,494,269)	(106,250,000)
78	Net Decrease in Short-Term Debt (c)		0
79	Equity Contribution from Members	240,023,942	106,250,000
80	Dividends on Preferred Stock		0
81	Dividends on Common Stock		0
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	630,190,115	826,298,238
84			0
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	52,727,545	120,761,166
87			
88	Cash and Cash Equivalents at Beginning of Period	151,128,977	98,858,725
89			
90	Cash and Cash Equivalents at End of period	203,856,522	219,619,891

Schedule Page: 121 Line No.: 90 Column: b

Cash and Cash Equivalents at End of Period -	203,856,522
Equals amounts from Balance Sheet:	
Cash (131)	196,450,230
Current Restricted Cash	—
Noncurrent Restricted Cash	—
Temporary Cash Investments (136)	7,406,292
Total	203,856,522

ONCOR ELECTRIC DELIVERY COMPANY LLC
NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

1. BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES

Description of Business

References in this report to "we," "our," "us" and "the company" are to Oncor and/or its subsidiaries as apparent in the context. See "Glossary" for the definition of terms and abbreviations.

We are a regulated electricity transmission and distribution company that provides the essential service of delivering electricity safely, reliably and economically to end-use consumers through our electrical systems, as well as providing transmission grid connections to merchant generation facilities and interconnections to other transmission grids in Texas. Our transmission and distribution rates are regulated by the PUCT and certain cities, and in certain limited instances, by the FERC. We are not a seller of electricity, nor do we purchase electricity for resale. We are a direct, majority-owned subsidiary of Oncor Holdings, which is indirectly and wholly owned by Sempra. Oncor Holdings owns 80.25% of our membership interests and Texas Transmission owns 19.75% of our membership interests. We are managed as an integrated business; consequently, there is only one reportable segment.

Ring-Fencing Measures

Since 2007, various ring-fencing measures have been taken to enhance our credit quality and the separateness between the Oncor Ring-Fenced Entities and entities with ownership interests in Oncor or Oncor Holdings. These ring-fencing measures serve to mitigate the Oncor Ring-Fenced Entities' credit exposure to Sempra and its affiliates and any other direct or indirect owners of Oncor and Oncor Holdings, and to reduce the risk that the assets and liabilities of the Oncor Ring-Fenced Entities would be substantively consolidated with the assets and liabilities of any Sempra entity or any other direct or indirect owners of Oncor and Oncor Holdings in connection with a bankruptcy of any such entities. These measures include the November 2008 sale of 19.75% of Oncor's equity interests to Texas Transmission.

In March 2018, Sempra indirectly acquired Oncor Holdings in the Sempra Acquisition. That transaction was approved by the PUCT in the Sempra Order, which order outlines certain ring-fencing measures, governance mechanisms and restrictions that apply to Oncor Holdings and Oncor after the Sempra Acquisition. As a result of these ring-fencing measures, Sempra does not control Oncor, and the ring-fencing measures limit Sempra's ability to direct the management, policies and operations of Oncor, including the deployment or disposition of Oncor's assets, declarations of dividends, strategic planning and other important corporate issues and actions. Our LLC Agreement requires PUCT approval of certain revisions to the agreement, including, among other things, revisions to our governance structure and other various ring-fencing measures.

None of the assets of the Oncor Ring-Fenced Entities are available to satisfy the debt or obligations of any Sempra entity or any other direct or indirect owner of Oncor or Oncor Holdings. The assets and liabilities of the Oncor Ring-Fenced Entities are separate and distinct from those of any Sempra entities and any other direct or indirect owner of Oncor or Oncor Holdings. We do not bear any liability for debt or contractual obligations of Sempra and its affiliates or any other direct or indirect owner of Oncor or Oncor Holdings, and vice versa. Accordingly, our operations are conducted, and our cash flows are managed, independently from Sempra and its affiliates and any other direct or indirect owner of Oncor or Oncor Holdings.

Oncor is a limited liability company governed by a board of directors, not its members. The Sempra Order and our LLC Agreement require that the board of directors of Oncor consist of thirteen members, constituted as follows:

- seven Disinterested Directors, who (i) shall be independent directors in all material respects under the rules of the New York Stock Exchange in relation to Sempra or its subsidiaries and affiliated entities and any entity with a direct or indirect ownership interest in Oncor or Oncor Holdings, and (ii) shall have no material relationship with Sempra or its subsidiaries or affiliated entities or any entity with a direct or indirect ownership interest in Oncor or Oncor Holdings, currently or within the previous ten years;
- two members designated by Sempra (through Oncor Holdings);

- two members designated by Texas Transmission; and
- two current or former officers of Oncor (each, an Oncor Officer Director).

Until March 9, 2028, in order for a current or former officer of Oncor to be eligible to serve as an Oncor Officer Director, the officer cannot have worked for Sempra or any of its subsidiaries or affiliated entities (excluding Oncor Holdings and Oncor) or any other entity with a direct or indirect ownership interest in Oncor or Oncor Holdings in the ten-year period prior to the date on which the officer first became employed by Oncor. Oncor Holdings, at the direction of STIH, has the right to nominate and/or seek the removal of the Oncor Officer Directors, subject to approval by a majority of the Oncor board of directors.

In addition, the Sempra Order provides that Oncor's board of directors cannot be overruled by the board of directors of Sempra or any of its subsidiaries on dividend policy, the issuance of dividends or other distributions (except for contractual tax payments), debt issuance, capital expenditures, operation and maintenance expenditures, management and service fees, and appointment or removal of members of the board of directors, provided that certain actions may also require the additional approval of the Oncor Holdings board of directors. The Sempra Order also provides that any changes to the size, composition, structure or rights of the board of directors must first be approved by the PUCT. In addition, if Sempra acquires Texas Transmission's interest in Oncor, the two board of director positions on Oncor's board of directors that Texas Transmission is entitled to appoint will be eliminated and the size of Oncor's board of directors will be reduced by two.

Additional regulatory commitments, governance mechanisms and restrictions provided in the Sempra Order and our LLC Agreement to ring-fence Oncor from its owners include, among others:

- A majority of the Disinterested Directors of Oncor and the directors designated by Texas Transmission that are present and voting (of which at least one must be present and voting) must approve any annual or multi-year budget if the aggregate amount of capital expenditures or operation and maintenance expenditures in such budget is more than a 10% increase or decrease from the corresponding amounts of such expenditures in the budget for the preceding fiscal year or multi-year period, as applicable;
- Oncor may not pay any dividends or make any other distributions (except for contractual tax payments) if a majority of its Disinterested Directors or either of the two directors appointed by Texas Transmission determines that it is in the best interests of Oncor to retain such amounts to meet expected future requirements;
- At all times, Oncor will remain in compliance with the debt-to-equity ratio established by the PUCT from time to time for ratemaking purposes, and Oncor will not pay dividends or other distributions (except for contractual tax payments) if such payment would cause its debt-to-equity ratio to exceed the debt-to-equity ratio approved by the PUCT;
- If the credit rating on Oncor's senior secured debt by any of the three major rating agencies falls below BBB (or the equivalent), Oncor will suspend dividends and other distributions (except for contractual tax payments), unless otherwise allowed by the PUCT;
- Without the prior approval of the PUCT, neither Sempra nor any of its affiliates (excluding Oncor) will incur, guaranty or pledge assets in respect of any indebtedness that is dependent on the revenues of Oncor in more than a proportionate degree than the other revenues of Sempra or on the membership interests of Oncor, and there will be no debt at STH or STIH at any time following the closing of the Sempra Acquisition;
- Neither Oncor nor Oncor Holdings will lend money to, borrow money from, or share credit facilities with, Sempra or any of its affiliates (other than Oncor subsidiaries), or any entity with a direct or indirect ownership interest in Oncor or Oncor Holdings; and
- There must be maintained certain "separateness measures" that reinforce the legal and financial separation of Oncor from its owners, including a requirement that dealings between Oncor, Oncor Holdings and their subsidiaries with Sempra, any of Sempra's other affiliates or any entity with a direct or indirect ownership interest in Oncor or Oncor Holdings, must be on an arm's-length basis, limitations on affiliate transactions, separate recordkeeping requirements and a prohibition on Sempra or its affiliates or any entity with a direct or indirect ownership interest in Oncor or Oncor Holdings pledging Oncor assets or membership interests for any entity other than Oncor.

Basis of Presentation

These unaudited condensed consolidated financial statements should be read in conjunction with the audited financial statements and related notes included in our 2023 Form 10-K. In the opinion of Oncor management, all adjustments (consisting of normal recurring accruals) necessary for a fair presentation of the results of operations and financial position have been made. We have evaluated all subsequent events through the date the financial statements were issued. All appropriate intercompany items and transactions have been eliminated in consolidation. The results of operations for an interim period may not give a true indication of results for a full year due to seasonality and other factors.

Our condensed consolidated financial statements have been prepared in accordance with GAAP governing rate-regulated operations. We also apply the guidance of ASC 810, Consolidations, to determine when an entity that is insufficiently capitalized or not controlled through its voting interests, referred to as a VIE, should be consolidated. All dollar amounts in the financial statements and tables in the notes are stated in U.S. dollars in millions unless otherwise indicated.

Use of Estimates

Preparation of our financial statements requires management to make estimates and assumptions about future events that affect the reporting of assets and liabilities at the balance sheet dates and the reported amounts of revenue and expense during the period. These estimates include, but are not limited to, the effects of regulation; recovery of long-lived assets; certain assumptions made in accounting for pension and OPEB; asset retirement obligations; income and other taxes; valuation of certain financial assets and liabilities; and accounting for contingencies. In the event estimates and/or assumptions prove to be different from actual amounts, adjustments are made in subsequent periods to reflect more current information.

Accounting for the Effects of Certain Types of Regulation

We are subject to rate regulation and our financial statements reflect regulatory assets and liabilities in accordance with accounting standards related to the effect of certain types of regulation. Regulatory assets and liabilities represent probable future revenues that will be recovered from or refunded to customers through the ratemaking process based on PURA and/or the PUCT's orders, precedents or substantive rules. Rate regulation is premised on the full recovery of prudently incurred costs and a reasonable rate of return on invested capital subject to PUCT review for reasonableness. Regulatory decisions can have an impact on the recovery of costs, the rate earned on invested capital and the timing and amount of assets to be recovered by rates. See Note 2 for more information regarding regulatory assets and liabilities.

Revenue Recognition

Oncor's revenue is billed under tariffs approved by the PUCT and the majority of revenues are related to providing electric delivery service to consumers. Tariff rates are designed to recover the cost of providing electric delivery service including a reasonable rate of return on invested capital. Revenues are generally recognized when the underlying service has been provided in an amount prescribed by the related tariff. See Note 3 for additional information regarding revenues.

Interest Rate Derivatives, Hedge Accounting and Mark-to-Market Accounting

We are exposed to interest rates primarily as a result of our current and expected use of financing. We may, from time to time, utilize interest rate derivative instruments typically designated as cash flow hedges, to lock in interest rates in anticipation of future financings. We may designate an interest rate derivative instrument as a cash flow hedge if it effectively converts anticipated cash flows associated with interest payments to a fixed dollar amount. Designating interest rate derivative instruments as cash flow hedges is dependent on the business context in which the instrument is being used, the effectiveness of the instrument in offsetting the risk that the future cash flows of interest payments may vary, and other criteria. In accounting for cash flow hedges, derivative assets and liabilities are recorded on the balance sheet at fair value with an offset to other comprehensive income (loss). Amounts remain in AOCI and are reclassified into net income as the interest expense on the related debt affects net income.

The fair value of an interest rate derivative instrument is recognized on the balance sheet as a derivative asset or liability and changes in the fair value are recognized in net income if the criteria for cash flow hedge accounting are not met or if the instrument is not designated as a cash flow hedge. This recognition is referred to as "mark-to-market" accounting.

Impairment of Long-Lived Assets and Goodwill

We evaluate long-lived assets (including intangible assets with finite lives) for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable.

We also evaluate goodwill for impairment annually on October 1 and whenever events or changes in circumstances indicate that an impairment may exist. The determination of the existence of these and other indications of impairment involves judgments that are subjective in nature and may require the use of estimates in forecasting future results and cash flows.

Cash, Cash Equivalents and Restricted Cash

For purposes of reporting cash and cash equivalents, highly liquid investments with original maturities of three months or less at the date of purchase are considered to be cash equivalents.

The following table provides a reconciliation of cash, cash equivalents and restricted cash reported on the Condensed Consolidated Balance Sheets to the sum of such amounts reported on the Condensed Statements of Consolidated Cash Flows:

	At March 31, 2024	At December 31, 2023
Cash, cash equivalents and restricted cash		
Cash and cash equivalents	53	19
Restricted cash, current (a)	34	24
Restricted cash, noncurrent (a)	117	108
Total cash, cash equivalents and restricted cash on the Condensed Statements of Consolidated Cash Flows	204	151

(1) Restricted cash represents amounts deposited with Oncor for customer advances for construction that are subject to probable return in accordance with PUCT rules, ERCOT requirements or our tariffs relating to generation interconnection and construction and/or extension of electric delivery system facilities. We maintain these amounts in separate escrow accounts.

Contingencies

Our financial results may be affected by judgments and estimates related to contingencies. For loss contingencies, we accrue the loss if an event has occurred on or before the balance sheet date, and:

- information available through the date we file our financial statements indicates it is probable that a loss has been incurred, given the likelihood of uncertain future events; and
- the amount of the loss can be reasonably estimated.

We do not accrue contingencies that might result in gains. We continuously assess contingencies for litigation claims, environmental remediation and other events. See Note 6 for a discussion of contingencies.

Accounting Standards Updates (ASU)

ASU 2023-07 Segment reporting (ASC 280)

In November 2023, the Financial Accounting Standards Board (FASB) issued ASU 2023-07, which expands reportable segment disclosure requirements, primarily through enhanced disclosures about significant segment expenses. This ASU requires that a public entity disclose, on an annual and interim basis, significant segment expenses that are regularly provided to an entity's chief operating decision maker (CODM), a description of other segment items by reportable segment, and any additional measures of a segment's profit or loss used by the CODM when deciding how to allocate resources. A public entity that has a single reportable segment is also required to provide all the disclosures required by this ASU and all existing segment disclosures in ASC 280.

Annual disclosures are required for fiscal years beginning after December 15, 2023. Interim disclosures are required for periods within fiscal years beginning after December 15, 2024. Retrospective application is required for all prior periods presented, and early adoption is permitted. We plan to adopt the standard on December 31, 2024 and as a result expect to provide enhanced disclosures about segment information.

ASU 2023-09 Improvements to Income Tax Disclosures (ASC 740)

In December 2023, the FASB issued ASU 2023-09, which expands income tax disclosure requirements to include additional information related to the rate reconciliation of our effective tax rates to statutory rates, as well as additional disaggregation of taxes paid. This ASU also removed disclosures related to certain unrecognized tax benefits and deferred taxes. ASU 2023-09 is effective for fiscal years beginning after December 15, 2024. This ASU may be applied prospectively or retrospectively, and early adoption is permitted. We plan to adopt the standard on December 31, 2025 and are currently evaluating the effect of the standard on our financial reporting.

All other newly issued accounting pronouncements not yet effective have been deemed either immaterial or not applicable.

2. REGULATORY MATTERS

Regulatory Proceedings

System Resiliency Plan (PUCT Docket No. 56545)

On May 6, 2024, we filed a system resiliency plan for PUCT approval pursuant to recently enacted Texas House Bill 2555 and related rules promulgated by the PUCT. The system resiliency plan requests approval of approximately $2.9 billion in capital expenditures and $520 million in operation and maintenance expenses over a three-year period to enhance the resiliency of our transmission and distribution system. The three-year period will commence upon PUCT approval of the plan, but is anticipated to be for the years 2025 through 2027. The system resiliency plan proposes various measures to address certain resiliency events, including extreme weather, wildfires, physical security threats, and cybersecurity threats. The statute provides that the PUCT will review and approve, modify, or deny a filed plan within 180 days. We cannot predict the outcome of the proceeding. To the extent our system resiliency plan is approved by the PUCT, we intend to recover distribution-related costs through our interim DCRF rate adjustment, with the unrecovered distribution-related operation and maintenance expenses, depreciation expenses and return on the capital to be recognized as a regulatory asset.

Capital Trackers

Interim DCRF and TCOS rate adjustments, also known as capital trackers, allow us to recover, subject to reconciliation, the cost of certain distribution and transmission investments, respectively, before the investments are considered for prudency in a comprehensive base rate review. Under PUCT rules, we can file up to two interim DCRF rate adjustment applications in a calendar year for certain distribution-related investments and up to two interim TCOS rate adjustment applications in a calendar year to reflect changes in certain transmission-related investments. These interim rate applications are subject to a regulatory proceeding and PUCT approval. Investments included in these capital trackers are also subject to prudence review by the PUCT in the next comprehensive base rate review following such adjustments, with a potential for the PUCT to also order refunds of previously collected amounts if a particular investment is found to be imprudent or inappropriately included in an interim rate adjustment.

TCOS revenues are also impacted by transmission billing units, which are updated annually effective January 1 each year to reflect certain changes in average ERCOT-wide peak electricity demand occurring during the previous calendar year.

During the three months ended March 31, 2024, Oncor filed the following interim rate update applications with the PUCT:

Filing Type	PUCT Docket No.	Investment Through	Filed	Effective Date	Annual Revenue Impact (a)
DCRF	56306	December 2023 (b)	March 2024	(c)	$ 81 (c)

(1) Annual revenue impact represents the incremental annual revenue impact, after taking into account revenue effects of prior applicable rate adjustments.
(2) Reflects distribution and functionalized distribution-related capital investments generally put into service during the period from July 1, 2023 through December 31, 2023.
(3) The 2024 third quarter-expected effective date and annual revenue impact are pending PUCT approval.

Comprehensive Base Rate Review (PUCT Docket No. 53601)

In April 2023, the PUCT issued a final order in our comprehensive base rate review filed in May 2022 with the PUCT and the cities in our service territory that have retained original jurisdiction over rates. New base rates implementing the final order went into effect in May 2023. In June 2023, the PUCT issued an order on rehearing in response to the motions for rehearing filed by us and certain intervening parties in the proceeding. The order on rehearing made certain technical and typographical corrections to the final order, but otherwise affirmed the material provisions of the final order and did not require modification of the rates that went into effect in May 2023. In September 2023, we filed an appeal in Travis County District Court. The appeal sought judicial review of certain of the order on rehearing's rate base disallowances (the acquisition premium and its associated amortization costs relating to certain plant facilities acquired by Oncor in 2019, as well as certain of the employee benefit and compensation-related costs that we had previously capitalized) and related expense effects of those disallowances. On February 22, 2024, the court dismissed the appeal for lack of jurisdiction. On March 22, 2024, we appealed that ruling to the Third Court of Appeals in Texas.

Regulatory Assets and Liabilities

We are subject to rate regulation and our financial statements reflect regulatory assets and liabilities in accordance with accounting standards related to the effect of certain types of regulation. Regulatory assets and liabilities represent probable future revenues that will be recovered from or refunded to customers through the ratemaking process based on PURA and/or the PUCT's orders, precedents or substantive rules. Rate regulation is premised on the full recovery of prudently incurred costs and a reasonable rate of return on invested capital subject to PUCT review for reasonableness. Regulatory decisions can have an impact on the recovery of costs, the rate earned on invested capital and the timing and amount of assets to be recovered by rates.

The following table presents components of our regulatory assets and liabilities and their remaining recovery periods in effect at March 31, 2024.

	Remaining Rate Recovery/ Amortization Period in Effect At March 31, 2024	At March 31, 2024	At December 31, 2023
Regulatory assets:			
Employee retirement liability (a)(b)(c)	To be determined	189	$ 189
Employee retirement costs being amortized	4 years	86	94
Employee retirement costs incurred since the last comprehensive base rate review periods (b)	To be determined	70	70
Self-insurance reserve (primarily storm recovery costs) being amortized	4 years	425	454
Self-insurance reserve incurred since the last comprehensive base rate review periods (primarily storm related) (b)	To be determined	449	438
Debt reacquisition costs	Lives of related debt	9	10
Under-recovered advanced metering system costs being amortized	4 years	77	83
Energy efficiency program performance bonus (a)	Approximately 1 year	16	21
Wholesale distribution substation service costs being amortized	4 years	62	65
Wholesale distribution substation service costs incurred since the last comprehensive base rate review periods (b)	To be determined	28	28
Expenses related to COVID-19 being amortized	4 years	28	30
Unrecovered expenses related to COVID-19 incurred since the last comprehensive base rate review periods (b)	To be determined	2	2
Recoverable deferred income taxes	Various	41	38
Uncollectible payments from REPs	Various	7	7
Other regulatory assets	Various	29	27
Total regulatory assets		1,518	1,556
Regulatory liabilities:			
Estimated net removal costs	Lives of related assets	1,539	1,519
Excess deferred taxes	Primarily over lives of related assets	1,295	1,311
Over-recovered wholesale transmission service expense (a)	Approximately 1 year	36	64
Unamortized gain on reacquisition of debt	Lives of related debt	24	25
Employee retirement costs over-recovered being refunded	4 years	22	23
Employee retirement costs over-recovered since the last comprehensive base rate review periods (b)	To be determined	39	39
Other regulatory liabilities	Various	27	19
Total regulatory liabilities		2,982	3,000
Net regulatory (liabilities) assets		(1,464)	(1,444)

(1) Not earning a return in the regulatory rate-setting process.
(2) Recovery/refund is specifically authorized by statute or by the PUCT, subject to reasonableness review.
(3) Represents unfunded liabilities recorded in accordance with pension and OPEB accounting standards.

3. REVENUES

General

Our revenue is billed monthly under tariffs approved by the PUCT and the majority of revenues are related to providing electric delivery service to consumers. Tariff rates are designed to recover the cost of providing electric delivery service to customers including a reasonable rate of return on invested capital. As the volumes delivered can be directly measured, our revenues are recognized when the underlying service has been provided as prescribed by the related tariff. We recognize revenue for the amounts that have been invoiced or that we have the right to invoice. Substantially all of our revenues are from contracts with customers except for alternative revenue program revenues discussed below.

Reconcilable Tariffs

The PUCT has designated certain tariffs (primarily TCRF, EECRF, rate case expense riders and mobile generation riders) as reconcilable, which means the differences between amounts billed under these tariffs and the related incurred costs are deferred as either regulatory assets or regulatory liabilities. Accordingly, at prescribed intervals, future tariffs are adjusted to either collect regulatory assets or refund regulatory liabilities.

Alternative Revenue Program

The PUCT has implemented an incentive program allowing us to earn energy efficiency program performance bonuses by exceeding PURA-mandated energy efficiency program targets. This incentive program and the related performance bonus revenues are considered an “alternative revenue program” under GAAP. Annual performance bonuses are recognized as revenue when approved by the PUCT, typically in the third or fourth quarter each year.

Disaggregation of Revenues

The following table reflects electric delivery revenues disaggregated by tariff:

	Three Months Ended March 31,	
	2024	**2023**
Operating revenues		
Revenues contributing to earnings:		
Distribution base revenues		
Residential (a)	329	243
Large commercial & industrial (b)	305	270
Other (c)	29	38
Total distribution base revenues	663	551
Transmission base revenues (TCOS revenues)		
Billed to third-party wholesale customers	262	250
Billed to REPs serving Oncor distribution customers, through TCRF	144	141
Total TCOS revenues	406	391
Other miscellaneous revenues	24	17
Total revenues contributing to earnings	1,093	959
Revenues collected for pass-through expenses:		
TCRF – third-party wholesale transmission service	351	321
EECRF and other revenues	14	12
Total revenues collected for pass-through expenses	365	333
Total operating revenues	1,458	1,292

(1) Distribution base revenues from residential customers are generally based on actual monthly consumption (kWh).
(2) Depending on size and annual load factor, distribution base revenues from large commercial & industrial customers are based either on actual monthly demand (kilowatts) or the greater of actual monthly demand (kilowatts) or 80% of peak monthly demand during the prior eleven months.
(3) Includes distribution base revenues from small business customers whose billing is generally based on actual monthly consumption (kWh), lighting sites and other miscellaneous distribution base revenues.

Customers

At March 31, 2024, our distribution business customers primarily consisted of over 100 REPs that sell electricity we distribute to end-use consumers in our certificated service area. The majority of consumers of the electricity we deliver through our distribution business are free to choose their electricity supplier from REPs who compete for their business. Our network transmission revenues are collected from load serving entities benefitting from our transmission system. Our transmission business customers consist of municipally-owned utilities, electric cooperatives and other distribution companies. Revenues from REP subsidiaries of our two largest customers, collectively represented 26% and 24%, respectively, of our total operating revenues for the three months ended March 31, 2024. No other customer represented more than 10% of our total operating revenues during such period.

Variability

Our revenues and cash flows are subject to seasonality, timing of customer billings, weather conditions and other electricity usage drivers, with revenues being highest in the summer. Payment of customer billings is due 35 days after invoicing. Under a PUCT rule relating to the Certification of Retail Electric Providers, write-offs of uncollectible amounts owed by REPs are recoverable as a regulatory asset.

Pass-through Expenses

Revenue equal to expenses that are allowed to be passed-through to customers (primarily third-party wholesale transmission service and energy efficiency program costs) are recognized at the time the expense is recognized. Franchise taxes are assessed by local governmental bodies, based on kWh delivered and are not a "pass-through" item. The rates we charge customers are intended to recover the franchise taxes, but we are not acting as an agent to collect the taxes from customers; therefore, franchise taxes are reported as a principal component of "taxes other than amounts related to income taxes" instead of a reduction to "revenues" in the income statement.

4. SHORT-TERM BORROWINGS

The following table reflects our outstanding short-term borrowings and available unused credit under the $2B Credit Facility and CP Program at March 31, 2024 and December 31, 2023:

	At March 31, 2024	At December 31, 2023
$2B Credit Facility borrowing capacity	2,000	2,000
$2B Credit Facility outstanding borrowings	-	-
Commercial paper outstanding (a)	-	(282)
Total available unused credit	2,000	1,718

(1) The weighted average interest rate for CP Notes was 5.54% at December 31, 2023. All outstanding CP Notes at December 31, 2023 had maturity dates of less than one year.

$2B Credit Facility

The $2B Credit Facility has a borrowing capacity of $2.0 billion. We have the option to request an increase in our borrowing capacity of up to $400 million in $100 million minimum increments, subject to certain conditions, including lender approvals. Borrowings under the $2B Credit Facility, if any, are classified as short-term on the balance sheet.

Borrowings under the $2B Credit Facility bear interest at a per annum rate equal to, at our option, (i) term SOFR for the interest period relevant to such borrowing, plus an adjustment of 0.10% (the SOFR Adjustment), plus an applicable margin of between 0.875% and 1.50%, depending on certain credit ratings assigned to us, or (ii) an alternate base rate (equal to the greatest of (1) the prime rate as quoted by The Wall Street Journal on such date, (2) the greater of the federal funds effective rate or the overnight bank funding rate, plus 0.50%, and (3) term SOFR for a one-month interest period on such date, plus the SOFR Adjustment, plus 1.0%), plus, in the case of clauses (1) through (3), an applicable margin of between 0.00% and 0.50%, depending on certain credit ratings assigned to our debt. The $2B Credit Facility also provides for an alternative rate of interest upon the occurrence of certain events related to the current rate of interest benchmark.

A commitment fee is payable quarterly in arrears and upon termination or commitment reduction at a rate per annum equal to between 0.075% and 0.225%, depending on certain credit ratings assigned to us, of the commitments under the $2B Credit Facility. Letter of credit fees under the $2B Credit Facility are payable quarterly in arrears and upon termination at a rate per annum equal to the applicable margin for adjusted term SOFR under the $2B Credit Facility. Fronting fees in an amount as separately agreed by Oncor and any fronting bank that issues a letter of credit are also payable quarterly in arrears and upon termination to each such fronting bank.

The $2B Credit Facility includes sustainability-linked pricing metrics related to specific environmental and employee health and safety sustainability objectives. The $2B Credit Facility provides that the applicable margin and commitment fee may be increased, decreased or have no change depending on our annual performance on the two sustainability-linked pricing metrics set forth in the facility. The maximum pricing adjustment in any given year is +/- 0.01% on the commitment fee and +/- 0.05% on the applicable margin.

The $2B Credit Facility requires that we maintain a maximum consolidated senior debt to consolidated total capitalization ratio of 0.65 to 1.00 and observe certain customary reporting requirements and other affirmative covenants.

The $2B Credit Facility also contains customary events of default for facilities of this type, the occurrence of which would allow the lenders to accelerate all outstanding loans and terminate their commitments, including certain changes in control of Oncor that are not permitted transactions under the $2B Credit Facility and cross-default provisions in the event Oncor or any of its subsidiaries defaults on indebtedness in a principal amount in excess of $100 million or receives judgments for the payment of money in excess of $100 million that are not discharged or stayed within 60 days.

CP Program

We maintain the CP Program under which we may issue unsecured CP Notes (with a maturity date not exceeding 397 days from the date of issuance) on a private placement basis up to a maximum aggregate face or principal amount outstanding at any time of $2.0 billion. The proceeds of CP Notes issued under the CP Program are used for working capital and general corporate purposes. The CP Program obtains liquidity support from the $2B Credit Facility discussed above. We may utilize either the CP Program or the $2B Credit Facility, at our option, to meet our funding needs.

5. LONG-TERM DEBT

At March 31, 2024, our long-term debt consisted of fixed rate senior secured notes, variable rate secured debt borrowed under our AR Facility and variable rate unsecured debt borrowed under the $500M Credit Facility.

Our senior secured notes are secured equally and ratably by a first priority lien on certain transmission and distribution assets. See "Deed of Trust" below for additional information. Amounts borrowed under our AR Facility are secured by accounts receivable from REPs and certain related rights under our AR Facility. See "AR Facility" below for additional information. Amounts borrowed under the $500M Credit Facility are unsecured. See "$500M Credit Facility" below for additional information.

At March 31, 2024 and December 31, 2023, our long-term debt consisted of the following:

	At March 31, 2024	At December 31, 2023
Fixed Rate Senior Secured Notes:		
2.75% Senior Notes due June 1, 2024	500	500
2.95% Senior Notes due April 1, 2025	350	350
0.55% Senior Notes due October 1, 2025	450	450
3.86% Senior Notes, Series A, due December 3, 2025	174	174
3.86% Senior Notes, Series B, due January 14, 2026	38	38
5.50% Senior Notes, Series C, due May 1, 2026	200	200
4.30% Senior Notes due May 15, 2028	600	600
3.70% Senior Notes due November 15, 2028	650	650
5.75% Senior Notes due March 15, 2029	318	318
2.75% Senior Notes due May 15, 2030	700	700
5.34% Senior Notes, Series D, due May 1, 2031	100	100
7.00% Senior Notes due May 1, 2032	494	494
4.15% Senior Notes due June 1, 2032	400	400
4.55% Senior Notes due September 15, 2032	700	700
7.25% Senior Notes due January 15, 2033	323	323
5.65% Senior Notes due November 15, 2033	800	800
5.45% Senior Notes, Series E, due May 1, 2036	100	100
7.50% Senior Notes due September 1, 2038	300	300
5.25% Senior Notes due September 30, 2040	475	475
4.55% Senior Notes due December 1, 2041	400	400
5.30% Senior Notes due June 1, 2042	348	348

3.75% Senior Notes due April 1, 2045	550	550
3.80% Senior Notes due September 30, 2047	325	325
4.10% Senior Notes due November 15, 2048	450	450
3.80% Senior Notes due June 1, 2049	500	500
3.10% Senior Notes due September 15, 2049	700	700
3.70% Senior Notes due May 15, 2050	400	400
2.70% Senior Notes due November 15, 2051	500	500
4.60% Senior Notes due June 1, 2052	400	400
4.95% Senior Notes due September 15, 2052	900	900
5.35% Senior Notes due October 1, 2052	300	300
Total fixed rate senior secured notes	13,445	13,445
Variable Rate Secured Debt:		
AR Facility due April 28, 2027	300	-
Variable Rate Unsecured Debt:		
$500M Credit Facility due February 21, 2027	500	-
Total long-term debt	14,245	13,445
Unamortized discount, premium and debt issuance costs	(146)	(151)
Less long-term debt, current (a)	(317)	-
Long-term debt, noncurrent	13,782	13,294

(1) In accordance with ASC 470-10 "Debt", our ability to refinance $183 million of the $500 million aggregate principal amount of our 2.75% Senior Notes due June 1, 2024 on a long-term basis as of March 31, 2024, through the available capacity of our AR Facility, and our intent to refinance such notes on a long-term basis, results in $183 million being classified as long-term debt, noncurrent.

Deed of Trust

Our long-term senior secured notes are secured equally and ratably by a first priority lien on all property acquired or constructed by us for use in our electricity transmission and distribution business, subject to certain exceptions. The property is mortgaged under the Deed of Trust. The Deed of Trust permits us to secure indebtedness with the lien of the Deed of Trust up to the aggregate of (i) the amount of available bond credits, and (ii) 85% of the lower of the fair value or cost of certain property additions that could be certified to the Deed of Trust collateral agent.

AR Facility

In April 2023, we and our bankruptcy-remote special purpose entity Receivables LLC, a wholly-owned subsidiary of Oncor, established the AR Facility, a revolving accounts receivable securitization facility. Under the terms of the AR Facility, Oncor sells or contributes all of its existing and future accounts receivable from REPs and certain related rights to Receivables LLC as contemplated by the terms of the AR Facility. Receivables LLC then pledges those REP receivables and related rights to the lenders under the AR Facility as collateral for borrowings. Oncor serves as servicer of the AR Facility and receives a fee from Receivables LLC equal to 1.00% per annum of the aggregate unpaid balance of receivables as of the last day of each settlement period.

Receivables LLC's sole business consists of the purchase or acceptance through capital contributions of the receivables and related rights from Oncor and the subsequent retransfer of or granting of a security interest in such receivables and related rights to the administrative agent for the benefit of the lenders pursuant to the receivables financing agreement. Receivables LLC is a separate legal entity with its own separate creditors who will be entitled, upon its liquidation, to have amounts owed to them be satisfied out of Receivables LLC's assets prior to any assets or value in Receivables LLC becoming available to Receivables LLC's equity holder. The assets of Receivables LLC are not available to pay creditors of Oncor or any affiliate thereof.

Receivables LLC is considered a VIE. See Note 10 for more information related to our consolidated VIE.

Oncor has access to the AR Facility, under which Receivables LLC may borrow at any one time an amount equal to the borrowing base. The borrowing base is defined under the receivables financing agreement as an amount equal to the lesser of (i) the facility limit of $500 million or (ii) the amount calculated based on the outstanding balance of eligible receivables held as collateral at a particular time, subject to certain reserves, concentration limits, and other limitations. Borrowings under the AR Facility bear interest at the daily cost of asset-backed commercial paper issued by the conduit lenders to fund the loans, plus related dealer commissions and note issuance costs, or, if funded by the committed lenders, a rate per annum equal to SOFR calculated based on term SOFR for a one-month interest period, plus the SOFR Adjustment. Receivables LLC also pays a used and unused fee in connection with the AR Facility.

At March 31, 2024, the borrowing base for the AR Facility was $483 million and $300 million aggregate borrowings were outstanding under the AR Facility.

The agreements relating to the AR Facility contain customary representations and warranties, affirmative and negative covenants, and events of default, including but not limited to those providing for the acceleration of amounts owed under the AR Facility if, among other things, Receivables LLC fails to pay interest or other amounts due, Receivables LLC becomes insolvent or subject to bankruptcy proceedings or certain judicial judgments or breaches of certain representations and warranties and covenants. On April 26, 2024, the scheduled termination date of the AR Facility was extended by one year from April 28, 2026 to April 28, 2027. Taking into account the extension, the AR Facility will terminate at the earlier of (i) the scheduled termination date of April 28, 2027, (ii) the date on which the termination date is declared or deemed to have occurred upon the exercise of remedies by the administrative agent, or (iii) the date that is 30 days after notice of termination is provided by Receivables LLC. Subject to the consent of the administrative agent and the lenders, Receivables LLC may, 30 days prior to each anniversary date of the receivables financing agreement, extend the AR Facility in one-year increments subject to lender approvals.

$500M Credit Facility

On February 21, 2024, we entered into an unsecured revolving $500M Credit Facility. The $500M Credit Facility has a borrowing capacity of $500 million and a maturity date of February 21, 2027. The $500M Credit Facility gives us the option to request an increase in our borrowing capacity of up to $500 million in $100 million minimum increments, subject to certain conditions, including lender approvals. The $500M Credit Facility also provides us with the option to request that each lender extend the term of its commitment for up to two additional one-year periods, subject to certain conditions, including lender approvals.

Borrowings under the $500M Credit Facility bear interest at a per annum rate equal to, at our option, (i) term SOFR for the interest period relevant to such borrowing, plus the SOFR Adjustment, plus an applicable margin of between 0.875% and 1.50%, depending on certain credit ratings assigned to us, or (ii) an alternate base rate (equal to the greatest of (1) the prime rate publicly announced from time to time by the administrative agent as its prime rate, (2) the federal funds effective rate, plus 0.50%, and (3) term SOFR for a one-month interest period on such date, plus the SOFR Adjustment, plus 1.0%), plus, in the case of clauses (1) through (3), an applicable margin of between 0.00% and 0.50%, depending on certain credit ratings assigned to our debt. The $500M Credit Facility also provides for an alternative rate of interest upon the occurrence of certain events related to the current rate of interest benchmark.

A commitment fee is payable quarterly in arrears and upon termination or commitment reduction at a rate per annum equal to between 0.075% and 0.625% of the commitments under the $500M Credit Facility, depending on certain credit ratings assigned to us and the utilization percentage. The utilization percentage is determined by dividing the aggregate principal amount of loans outstanding under the $500M Credit Facility by the total commitments.

At March 31, 2024, $500 million aggregate borrowings were outstanding under the $500M Credit Facility.

Long-Term Debt-Related Activity in the Three Months ended March 31, 2024

AR Facility

On January 30, 2024, we borrowed $300 million aggregate principal amount under the AR Facility. The proceeds of the borrowing were used for general corporate purposes, including to repay outstanding CP Notes.

$500M Credit Facility

On February 28, 2024 and March 28, 2024, we borrowed $220 million aggregate principal amount and $280 million aggregate principal amount, respectively, under the $500M Credit Facility. The proceeds of the borrowings were used for general corporate purposes, including to repay outstanding CP Notes.

Long-Term Debt-Related Activity after March 31, 2024

Senior Secured Notes

On April 24, 2024, we issued $100 million aggregate principal amount of 5.00% Senior Secured Notes, Series F, due May 1, 2029 (Series F Notes) and $50 million aggregate principal amount of 5.49% Senior Secured Notes, Series G, due May 1, 2054 (Series G Notes, and together with the Series F Notes, the 2024 NPA Notes). The 2024 NPA Notes were issued pursuant to the Note Purchase Agreement, dated March 27, 2024, between Oncor and the purchasers named therein (2024 NPA).

We used the proceeds from the sale of the 2024 NPA Notes for general corporate purposes, including to repay outstanding CP Notes.

The Series F Notes bear interest at a rate of 5.00% per annum and mature on May 1, 2029. The Series G Notes bear interest at a rate of 5.49% per annum and mature on May 1, 2054. Interest on the 2024 NPA Notes will be payable semi-annually on May 1 and November 1, beginning November 1, 2024. Prior to April 1, 2029 in the case of the Series F Notes and November 1, 2053 in the case of the Series G Notes, we may redeem such notes at any time, in whole or in part, at a price equal to 100% of their principal amount, plus accrued and unpaid interest and a "make-whole" premium. On and after April 1, 2029 in the case of the Series F Notes and November 1, 2053 in the case of the Series G Notes, we may redeem such notes at any time, in whole or in part, at a redemption price equal to 100% of the principal amount of such notes, plus accrued and unpaid interest.

The 2024 NPA also contains customary covenants, restricting, subject to certain exceptions, us from, among other things, entering into mergers and consolidations, and sales of substantial assets. In addition, the 2024 NPA requires that we maintain a consolidated senior debt to consolidated total capitalization ratio of no greater than 0.65 to 1.00 and observe certain customary reporting requirements and other affirmative covenants.

The 2024 NPA contains customary events of default, including the failure to pay principal or interest on the 2024 NPA Notes when due, among others. If any such event of default occurs and is continuing, among other remedies provided in the 2024 NPA, the outstanding principal of the 2024 NPA Notes may be declared due and payable.

AR Facility

On April 29, 2024, we borrowed an additional $100 million aggregate principal amount under the AR Facility. The proceeds of the borrowing were used for general corporate purposes, including to repay outstanding CP Notes.

Fair Value of Long-Term Debt

At March 31, 2024 and December 31, 2023, the estimated fair value of our long-term debt (including current maturities) totaled $13.253 billion and $12.798 billion, respectively, and the carrying amount totaled $14.099 billion and $13.294 billion, respectively. The fair value is estimated using observable market data, representing Level 2 valuations under accounting standards related to the determination of fair value.

6. COMMITMENTS AND CONTINGENCIES

Legal/Regulatory Proceedings

See Note 2 for information regarding certain regulatory proceedings. We are also involved in other legal and administrative proceedings in the normal course of business, the ultimate resolution of which, in the opinion of management, should not have a material effect upon our financial position, results of operations, or cash flows. See Notes 1 and 2 above and Note 7 to Consolidated Financial Statements in our 2023 Form 10-K for additional information regarding our legal and regulatory proceedings.

Leases

As lessee, our leased assets primarily consist of our vehicle fleet and real estate leased for company offices and service centers. Our leases are accounted for as operating leases for GAAP purposes. At March 31, 2024, we had $4 million in GAAP operating leases for temporary emergency electric energy facilities that are treated as capital leases (referred to as finance leases under current accounting literature) solely for rate-making purposes as required by PURA. We generally recognize operating lease costs on a straight-line basis over the lease term in operating expenses. We are not a lessor to any material lease contracts. See Note 7 to Consolidated Financial Statements in our 2023 Form 10-K for additional information on leases.

As of March 31, 2024, there was a 15-year operating lease contract we entered into in December 2023 that is scheduled to commence in the second half of 2024. The estimated $64 million present value of the lease obligation is not yet recorded on the Condensed Consolidated Balance Sheets.

Sales and Use Tax Audits

We are subject to sales and use tax audits in the normal course of business. As of March 31, 2024, the Texas State Comptroller's office was conducting two sales and use tax audits for audit periods covering July 2013 through December 2017 and January 2018 through December 2022. While the outcome of these ongoing audits is uncertain, based on our analysis, we do not expect the ultimate resolution of these ongoing audits will have a material adverse effect on our financial position, results of operations, or cash flows.

In January 2024, we reached a final settlement agreement with the Texas State Comptroller's office for the sales and use tax audit for the January 2010 through June 2013 audit period that resulted in a $63 million refund, net of consulting fees. The effects of the net settlement recorded in the first quarter of 2024 reflect a $53 million reduction in property, plant and equipment in the Condensed Consolidated Balance Sheets related to sales tax previously capitalized and a $10 million decrease in operation and maintenance expense in the Condensed Statements of Consolidated Income related to sales tax previously expensed.

7. MEMBERSHIP INTERESTS

Contributions

We received cash contributions from our members of $240 million on May 3, 2024. In the three months ended March 31, 2024, we received the following cash contributions from our members:

Receipt Date	Amount
February 16, 2024	240

Distributions

The Sempra Order and our LLC Agreement set forth various restrictions on distributions to our members. Among those restrictions is the commitment that we will make no distributions (other than contractual tax payments) to our members that would cause us to exceed our debt-to-equity ratio authorized by the PUCT. The distribution restrictions also include the ability of a majority of our Disinterested Directors, or either of the two member directors designated by Texas Transmission, to limit distributions to the extent each determines it is necessary to meet expected future requirements of Oncor (including continuing compliance with the PUCT debt-to-equity ratio commitment). In addition, the distribution restrictions also require us to suspend dividends and other distributions (except for contractual tax payments) if the credit rating on our senior secured debt by any of the three major rating agencies falls below BBB (or the equivalent), unless otherwise allowed by the PUCT.

Our current authorized regulatory capital structure is 57.5% debt to 42.5% equity. The PUCT has the authority to determine what types of debt and equity are included in a utility's regulatory debt-to-equity ratio. For purposes of this ratio, debt is calculated as long-term debt including any finance leases plus unamortized gains on reacquired debt less unamortized issuance expenses, premiums and losses on reacquired debt. Equity is calculated as membership interests determined in accordance with GAAP, excluding accumulated other comprehensive loss and the effects of acquisition accounting from a 2007 transaction. At March 31, 2024, our regulatory capitalization was 56.5% debt to 43.5% equity and as a result we had $458 million available to distribute to our members.

On April 30, 2024, our board of directors declared a cash distribution of $126 million, which was paid to our members on May 1, 2024. In the three months ended March 31, 2024, our board of directors declared, and we paid, the following cash distributions to our members:

Declaration Date	Payment Date	Amount
February 14, 2024	February 15, 2024	125

Membership Interests

The following tables present the changes to membership interests during the three months ended March 31, 2024 and 2023, net of tax:

	Capital Account	AOCI	Total Membership Interests
Balance at December 31, 2023	14,388	(180)	14,208
Net income	225	-	225
Contributions from members	240	-	240
Distributions to members	(125)	-	(125)
Cash flow hedges – amount reclassified from AOCI and reported in interest expense and related charges (net of tax)	-	1	1
Balance at March 31, 2024	14,728	(179)	14,549

Balance at December 31, 2022	13,624	(162)	13,462
Net income	103	-	103
Contributions from members	106	-	106
Distributions to members	(106)	-	(106)
Cash flow hedges – amount reclassified from AOCI and reported in interest expense and related charges (net of tax)	-	1	1
Defined benefit pension plans (a)	-	(20)	(20)
Balance at March 31, 2023	13,727	(181)	13,546

(1) Includes a $20 million reclassification from regulatory assets related to employee retirement liabilities to other comprehensive income in the first quarter of 2023, recorded as a result of the final order in our comprehensive base rate review (PUCT Docket No. 53601).

AOCI

The following table presents the changes to AOCI for the three months ended March 31, 2024 and 2023, net of tax:

	Cash Flow Hedges – Interest Rate Swaps	Defined Benefit Pension and OPEB Plans	Total AOCI
Balance at December 31, 2023	(34)	(146)	(180)
Cash flow hedges – amount reclassified from AOCI and reported in interest expense and related charges (net of tax)	1	-	1
Balance at March 31, 2024	(33)	(146)	(179)
Balance at December 31, 2022	(34)	(128)	(162)
Defined benefit pension plans (a)	-	(20)	(20)
Cash flow hedges – amount reclassified from AOCI and reported in interest expense and related charges (net of tax)	1	-	1
Balance at March 31, 2023	(33)	(148)	(181)

(1) Includes a $20 million reclassification from regulatory assets related to employee retirement liabilities to other comprehensive income in the first quarter of 2023, recorded as a result of the final order in our comprehensive base rate review (PUCT Docket No. 53601).

8. PENSION AND OPEB PLANS

Pension Plans

We sponsor the Oncor Retirement Plan and also have liabilities related to the Vistra Retirement Plan, both of which are qualified pension plans under Section 401(a) of the Internal Revenue Code of 1986, as amended, and are subject to the provisions of ERISA. Employees do not contribute to either plan. We also maintain a supplemental retirement plan for certain employees whose retirement benefits cannot be fully earned under the qualified retirement plans. See Note 9 to Consolidated Financial Statements in our 2023 Form 10-K for additional information regarding pension plans.

OPEB Plans

We currently sponsor two OPEB plans. One plan covers eligible current and future retirees whose services are 100% assigned to Oncor (or a predecessor regulated utility business). Effective January 1, 2018, we established a second plan to cover eligible retirees of Oncor and Vistra (or their predecessors or affiliates) whose employment services were assigned to both Oncor (or a predecessor regulated utility business) and the non-regulated business of Vistra. Vistra is solely responsible for its portion of the liability for retiree benefits related to those retirees. See Note 9 to Consolidated Financial Statements in our 2023 Form 10-K for additional information.

Pension and OPEB Costs

Our net costs related to pension plans and the OPEB Plans for the three months ended March 31, 2024 and 2023, were comprised of the following:

	Three Months Ended March 31,	
	2024	2023
Components of net pension costs:		
Service cost	$ 6	$ 6
Interest cost (a)	30	31
Expected return on assets (a)	(29)	(32)
Amortization of net loss (a)	1	1
Net pension costs	8	6
Net adjustments (b)	(2)	4
Net pension costs recognized as operation and maintenance expense or other deductions	$ 6	$ 10
Components of net OPEB costs:		
Service cost	$ 1	$ 1
Interest cost (a)	8	8
Expected return on assets (a)	(2)	(2)
Amortization of net loss (a)	(2)	(8)
Net OPEB costs	5	(1)
Net adjustments (b)	(3)	9
Net OPEB costs recognized as operation and maintenance expense or other deductions	$ 2	$ 8

(1) The components of net costs other than the service cost component, are recorded in "Other (income) and deductions – net" in Condensed Statements of Consolidated Income.

(2) Net adjustments include amounts principally deferred as property, plant and equipment, regulatory assets or regulatory liabilities.

The discount rates reflected in net pension and OPEB costs in 2024 are 4.76%, 4.97% and 4.99% for the Oncor Retirement Plan, the Vistra Retirement Plan and the OPEB Plans, respectively. The expected return on pension and OPEB plan assets reflected in the 2024 cost amounts are 5.78%, 6.29% and 6.72% for the Oncor Retirement Plan, the Vistra Retirement Plan and the OPEB Plans, respectively.

Pension Plans and OPEB Plans Cash Contributions

We made cash contributions to the pension plans and OPEB Plans of $1 million and $6 million, respectively, during the three months ended March 31, 2024. Based on funding considerations in the latest actuarial projections, including applicable minimum funding requirements, our future fundings for the pension plans and the OPEB Plans are expected to total $90 million and $17 million, respectively, during the remainder of 2024 and approximately $549 million and $135 million, respectively, in the five-year period from 2024 to 2028. Future funding estimates for our pension plans and OPEB Plans are dependent on a variety of variables and assumptions, including investment returns on plan assets, market interest rates, and levels of discretionary contributions over minimum funding requirements, which we continue to monitor. Financial market volatility and its effects on the returns on our plan assets and liability valuations could significantly change our anticipated future funding amounts.

9. RELATED-PARTY TRANSACTIONS

The following represents our significant related-party transactions and related matters.

- We are not a member of another entity's consolidated tax group, but our owners' federal income tax returns include their portion of our results. Under the terms of a tax sharing agreement among us, Oncor Holdings, Texas Transmission and STH, we are generally obligated to make payments to our owners, pro rata in accordance with their respective membership interests, in an aggregate amount that is substantially equal to the amount of federal income taxes that we would have been required to pay if we were filing our own corporate income tax return. STH will file a combined Texas margin tax return which includes our results and our share of Texas margin tax payments, which are accounted for as income taxes and calculated as if we were filing our own return. See discussion in Note 1 to Consolidated Financial Statements in our 2023 Form 10-K under "Provision in Lieu of Income Taxes." Under the "in lieu of" tax concept, all in lieu of tax assets and tax liabilities represent amounts that will eventually be settled with our members. In the event such amounts are not paid under the tax sharing agreement, it is probable that these regulatory amounts will continue to be included in Oncor's rate setting processes.

  Amounts payable to (receivable from) members related to income taxes under the tax sharing agreement and reported on our balance sheet consisted of the following:

	At March 31, 2024			At December 31, 2023		
	STH	Texas Transmission	Total	STH	Texas Transmission	Total
Federal income taxes payable (receivable)	13	3	16	(3)	(1)	$ (4)
Texas margin tax payable	35	-	35	27	-	27
Net payable (receivable)	48	3	51	24	(1)	23

  There were no cash payments made to (received from) members related to income taxes for the three months ended March 31, 2024 and 2023.

  See Note 7 for information regarding cash contributions from and distributions to members.

- Sempra owns an indirect 50 percent interest in the parent of Sharyland. Sharyland provided wholesale transmission service to us in the amount of $4 million during each of the three months ended March 31, 2024 and 2023 at rates set pursuant to PUCT-approved tariffs. Pursuant to an operation agreement between us and Sharyland that was entered into in connection with a PUCT order, we provide Sharyland with substation monitoring and switching services. These services totaled less than $1 million in each of the three months ended March 31, 2024 and 2023.

10. SUPPLEMENTARY FINANCIAL INFORMATION

Other (Income) and Deductions – Net

	Three Months Ended March 31,	
	2024	2023
Professional fees	1	2
Recoverable Pension and OPEB – non-service costs	4	15
AFUDC – equity income	(13)	(11)
Interest and investment income – net	(8)	(1)
Other	2	2
Total other (income) and deductions – net	(14)	7

Interest Expense and Related Charges

	Three Months Ended March 31,	
	2024	2023
Interest	156	126
Amortization of discount, premium and debt issuance costs	3	3
Less AFUDC – capitalized interest portion	(9)	(6)
Total interest expense and related charges	150	123

Accounts Receivable – Net

Accounts receivable reported on our balance sheet consisted of the following:

	At March 31, 2024	At December 31, 2023
Accounts receivable	960	958
Allowance for uncollectible accounts	(15)	(14)
Accounts receivable – net	945	944

The accounts receivable balance from REP subsidiaries of our two largest customers, collectively represented 23% and 21%, respectively, of our accounts receivable balance at March 31, 2024 and 22% and 20%, respectively, of our accounts receivable balance at December 31, 2023. No other customer represented 10% or more of the total accounts receivable at such dates.

Under a PUCT rule relating to the Certification of Retail Electric Providers, write-offs of uncollectible amounts owed by REPs are deferred as a regulatory asset.

Investments and Other Property

Investments and other property reported on our balance sheet consisted of the following:

	At March 31, 2024	At December 31, 2023
Assets related to employee benefit plans	146	137
Non-utility property – land	19	19
Other	2	2
Total investments and other property	167	158

Consolidated VIE

We have a controlling financial interest that has been identified as a VIE under ASC 810 in Receivables LLC, which has entered into the AR Facility. See Note 5 for more information on the AR Facility.

The summarized financial information for our consolidated VIE consisted of the following:

	At March 31, 2024
Assets	
REP Accounts receivable – net	575
Income tax receivable	5
Unamortized AR Facility costs	1

Total assets	581
Liabilities	
Accrued interest	2
Long-term debt	300
Total liabilities	302

Property, Plant and Equipment

Property, plant and equipment – net reported on our balance sheet consisted of the following:

	Composite Depreciation Rate/Average Life of Depreciable Plant At March 31, 2024	At March 31, 2024	At December 31, 2023
Assets in service:			
Distribution	2.7% / 36.4 years	19,272	18,865
Transmission	2.4% / 42.1 years	15,136	15,001
Other assets	7.9% / 12.7 years	2,074	2,097
Total		36,482	35,963
Less accumulated depreciation		9,410	9,301
Net of accumulated depreciation		27,072	26,662
Construction work in progress		1,708	1,339
Held for future use		57	56
Property, plant and equipment – net		28,837	28,057

Intangible Assets

Intangible assets (other than goodwill) reported on our balance sheet as part of property, plant and equipment consisted of the following:

	At March 31, 2024			At December 31, 2023		
	Gross Carrying Amount	Accumulated Amortization	Net	Gross Carrying Amount	Accumulated Amortization	Net
Identifiable intangible assets subject to amortization:						
Land easements	680	129	551	679	127	552
Capitalized software and other	1,216	402	814	1,238	416	822
Total	1,896	531	1,365	1,917	543	1,374

Aggregate amortization expense for intangible assets totaled $28 million and $22 million for the three months ended March 31, 2024 and 2023, respectively. The estimated annual amortization expense for the five-year period from 2024 to 2028, based on rates in effect at March 31, 2024, is as follows:

Year	Amortization Expense
2024	113
2025	113
2026	113
2027	113
2028	113

Operating Lease and Other Obligations

Operating lease and other obligations reported on our balance sheet consisted of the following:

	At March 31, 2024	At December 31, 2023
Operating lease liabilities (a)	113	112
Investment tax credits	2	3
Customer advances for construction – noncurrent	113	105
Litigation claim obligations	43	6
Other	74	79
Total operating lease and other obligations	345	305

(1) Excludes the effects of a 15-year operating lease contract entered into in December 2023 that is scheduled to commence in the second half of 2024. The estimated $64 million present value of the lease obligation is not yet recorded on the Condensed Consolidated Balance Sheets.

Supplemental Cash Flow Information

	Three Months Ended March 31,	
	2024	2023
Cash payments related to:		
Interest	87	99
Less capitalized interest	(9)	(6)
Total interest payments (net of amounts capitalized)	78	93
Noncash investing activities:		
Construction expenditures financed through accounts payable (a)	291	224

(1) Represents end-of-period accruals.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available- for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)	0	0	0	0
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)	0	0	0	0
10	Balance of Account 219 at End of Current Quarter/Year				

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1		(33,534,100)	(33,534,100)		
2			0		
3		(19,529,314)	(19,529,314)		
4	0	(19,529,314)	(19,529,314)	71,821,968	52,292,654
5		(53,063,414)	(53,063,414)		
6		(53,063,414)	(53,063,414)		
7			0		
8		1,478,527	1,478,527		
9	0	1,478,527	1,478,527	212,544,383	214,022,909
10		(51,584,887)	(51,584,887)		

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	34,706,061,767	34,706,061,767
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	34,706,061,767	34,706,061,767
9	Leased to Others		
10	Held for Future Use	56,717,787	56,717,787
11	Construction Work in Progress	1,708,832,108	1,708,832,108
12	Acquisition Adjustments	(1,476,577)	(1,476,577)
13	Total Utility Plant (8 thru 12)	36,470,135,085	36,470,135,085
14	Accum Prov for Depr, Amort, & Depl	10,524,021,565	10,524,021,565
15	Net Utility Plant (13 less 14)	25,946,113,520	25,946,113,520
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	10,121,718,618	10,121,718,618
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	402,302,947	402,302,947
22	Total In Service (18 thru 21)	10,524,021,565	10,524,021,565
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)	0	0
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)	0	0
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	10,524,021,565	10,524,021,565

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
0	0	0	0	0	8
					9
					10
					11
					12
0	0	0	0	0	13
					14
0	0	0	0	0	15
					16
					17
					18
0					19
0					20
					21
0	0	0	0	0	22
					23
0	0				24
0	0				25
0	0	0	0	0	26
					27
0	0				28
0	0				29
0	0	0	0	0	30
					31
0	0				32
0	0	0	0	0	33

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

ELECTRIC PLANT IN SERVICE AND ACCUMULATED PROVISION FOR DEPRECIATION BY FUNCTION

1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.

Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation and Amortization Balance at End of Quarter (c)
1	Intangible Plant	1,216,116,243	402,302,947
2	Steam Production Plant		
3	Nuclear Production Plant		
4	Hydraulic Production - Conventional		
5	Hydraulic Production - Pumped Storage		
6	Other Production		
7	Transmission	13,442,237,595	3,459,853,668
8	Distribution	19,164,341,948	6,464,561,195
9	Regional Transmission and Market Operation		
10	General	883,365,981	197,303,755
11	TOTAL (Total of lines 1 through 10)	34,706,061,767	10,524,021,565

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	**Transmission Studies**				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Transmission Studies Total	0		0	
21	**Generation Studies**				
22					
23	EMT ANALYSIS	0	566	0	456
24	FIS RESTUDIES	0	566	0	456
25	FIS RESTUDY	0	566	0	456
26	RESTUDIES	816,010	566	816,010	456
27	Steady State, Short Circuit, Stability, &	4,925,930	566	4,925,930	456
28	Steady-State Study	0	566	0	456
29	Subsynchronous Resonance Study	244,000	566	244,000	456
30					
31					
32					
33					
34					
35					
36					
37					
38					
38.1					
38.2					
38.3					
39	Generation Studies Total	5,985,940		5,985,940	
40					

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Current Quarter/Year	Debits	CREDITS		Balance at end of Current Quarter/Year)
				Written off During the Quarter/ Year Account Charged	Written off During the Period Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	* Recoverable Deferred Federal Income	178,752,043	4,104,882	Various	7,187,748	175,669,177
2	Rocky Mound Series Compensator	1,316,378	0	407	75,945	1,240,433
3	FAS 106 Other Post Employment	1	0	926	0	1
4	FAS 87 Retirement Plan Costs	55,862,779	0	926	9,543,973	46,318,806
5	Minimum Pension Liability OCI	187,665,039	1,625,406	926	0	189,290,445
6	Advanced Meter Customer Education	0	0	908	0	0
7	Def. Conv. Meters/Facilities Depreciation	0	0	407	0	0
8	Energy Efficiency Performance Bonus	20,545,284	0	440,442	5,136,321	15,408,963
9	Under-Recovered Wholesale	26,209,094	30,811,352	456	30,392,415	26,628,031
10	Bad Debt - Retail Electric Providers	6,904,245	646,449	142	278,625	7,272,069
11	Deferred Advanced Metering System	83,084,759	0	456	6,364,990	76,719,769
12	Wholesale Distribution Substation	93,351,062	0	588	3,763,354	89,587,708
13	Sharyland Interim Residential Rate	545,206	0	928	31,368	513,838
14	COVID19 - Incremental Costs	32,480,363	0	Various	1,730,931	30,749,432
15	Power Line Safety Act	9,826,860	33,192	571,593	368,891	9,491,161
16	ERP Program	0	0	254	0	0
17	Other Reg Assets - by Project	16,223	8,286	Various	24,510	0
18	*Amortizations are made ratably over the various applicable property and/or tax lives	0				0
20	HB 2483 Mbl Gens & rel. costs	4,585,355	1,133,319	Various	0	5,718,674
21	HB 2483 Long Lead Materials	424,344	89,140	Various	0	513,484
22		0				0
23		0				0
24		0				0
25		0				0
26		0				0
27		0				0
28		0				0
29		0				0
30		0				0
31		0				0
32		0				0
33		0				0
34		0				0
35		0				0
36		0				0
37		0				0
38		0				0
39		0				0
40		0				0
41		0				0
42		0				0
43		0				0
44	TOTAL	701,569,035	38,452,026		64,899,071	675,121,991

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Balances in these regulatory assets are adjusted to reflect the difference in amounts that are approved in rates and the amounts that would have been recorded as charges or credits to earnings under application of ACS 715-30 and 715-60. Amounts as of December 31, 2021 are being amortized over a 5-year period per Docket No. 53601.

Schedule Page: 232 Line No.: 4 Column: a

See Footnote for Line 3, Column a.

Schedule Page: 232 Line No.: 5 Column: a

Adjustments to the balance in the Minimum Pension Liability are based on an annual pension liability study performed by the Company's actuary and adjustments are charged to FERC account No. 182, Employee Pensions and Benefits.

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities	Balance at Beginning of Current Quarter/Year	DEBITS		Credits	Balance at End of Current Quarter/Year
			Account Credited	Amount		
	(a)	(b)	(c)	(d)	(e)	(f)
1	Recoverable Deferred Federal Income Taxes	1,409,890,933	Various	22,778,136	432,070	1,387,544,867
2	Excess Deferred Income Taxes	(25,515,557)	44X	0	1,054,077	(24,461,480)
3	Estimated Removal Costs	0	108	1,409,782,115	1,409,782,115	0
4	Over-Recovered Wholesale TRN Svce Exp - Unbilled	90,309,835	456	278,810,242	250,994,306	62,493,898
5	Over-Recovered Energy Efficiency - Unbilled	4,331,874	456	14,092,940	13,156,245	3,395,179
6	Over-Recovered Automated Meter – Unbilled	1,233,869	456	3,701,607	3,701,607	1,233,869
7	Over-Refunded Capital Structure Surcharge	(70,899)	44X	0	4,082	(66,817)
8	Federal Income Tax Rate Change	(2,057,416)	44X	0	118,415	(1,939,001)
9	Interest Rate Savings from Merger	33,827	44X	10,898	2,666	25,596
10	Over-Recovered Rate Case Surcharge	315,291	44X	983,310	947,639	279,620
11	COVID19 - Energy Relief Program	0	182	0	0	0
12	Over-Recovered OPEB Costs	62,652,388	107/926	827,466	0	61,824,922
13	Intangible Asset Over-Amortization	16,804,309	407	676,847	0	16,127,462
14		0				0
15		0				0
16		0				0
17		0				0
18		0				0
19		0				0
20		0				0
21		0				0
22		0				0
23		0				0
24		0				0
25		0				0
26		0				0
27		0				0
28		0				0
29		0				0
30		0				0
31		0				0
32		0				0
33		0				0
34		0				0
35		0				0
36		0				0
37		0				0
38		0				0
39		0				0
40		0				0
41	TOTAL	1,557,928,453		1,731,663,560	1,680,193,222	1,506,458,115

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For regulatory reporting purposes, this regulatory liability has been reclassified in order to reflect this balance as "accumulated depreciation," consistent with how these costs have been treated in the Company's rate making proceedings.

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	586,131,335	2,175,696,617
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	433,425,562	1,680,130,045
5	Large (or Ind.) (See Instr. 4)	159,047,118	572,203,763
6	(444) Public Street and Highway Lighting	15,521,797	61,433,733
7	(445) Other Sales to Public Authorities		0
8	(446) Sales to Railroads and Railways		0
9	(448) Interdepartmental Sales		0
10	TOTAL Sales to Ultimate Consumers	1,194,125,812	4,489,464,158
11	(447) Sales for Resale	2,363,109	6,886,588
12	TOTAL Sales of Electricity	1,196,488,921	4,496,350,746
13	(Less) (449.1) Provision for Rate Refunds		0
14	TOTAL Revenues Net of Prov. for Refunds	1,196,488,921	4,496,350,746
15	Other Operating Revenues		
16	(450) Forfeited Discounts	217,382	513,999
17	(451) Miscellaneous Service Revenues	6,607,044	24,513,652
18	(453) Sales of Water and Water Power		0
19	(454) Rent from Electric Property	6,305,150	24,708,180
20	(455) Interdepartmental Rents		0
21	(456) Other Electric Revenues	(10,036,424)	81,687,506
22	(456.1) Revenues from Transmission of Electricity of Others	237,083,652	837,372,681
23	(457.1) Regional Control Service Revenues		0
24	(457.2) Miscellaneous Revenues		0
25			0
26	TOTAL Other Operating Revenues	240,176,804	968,796,018
27	TOTAL Electric Operating Revenues	1,436,665,725	5,465,146,764

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	Line No.
				1
11,119,171	47,913,732	3,376,418	3,358,710	2
				3
11,179,719	49,572,668	515,104	513,738	4
15,625,506	58,299,083	10,693	10,704	5
90,502	364,958	52,662	52,955	6
	0		0	7
	0		0	8
	0		0	9
38,014,898	156,150,440	3,954,877	3,936,106	10
			0	11
38,014,898	156,150,440	3,954,877	3,936,106	12
			0	13
38,014,898	156,150,440	3,954,877	3,936,106	14

Line 12, column (b) includes $ of unbilled revenues

Line 12, column (d) includes # of MWH relating to unbilled revenues

Schedule Page: 300 Line No.: 4 Column: b

Oncor Electric Delivery Company LLC is a regulated electricity transmission and distribution company principally engaged in providing services to retail electric providers (REPs). For the three months ended Mar 31, 2024, Oncor Electric Delivery Company LLC's revenues represented fees for delivery services provided to these REPs. Commercial and Industrial Customer delivery service revenues are categorized on Oncor Electric Delivery Company LLC's books as follows:

		Revenues
Secondary Service Small - less than or equal to 10kW	$	20,339,667
Secondary Service Large - greater than 10kW		413,085,895
Total Commercial Service	$	433,425,562

Schedule Page: 301 Line No.: 4 Column: d

Oncor Electric Delivery Company LLC is a regulated electricity transmission and distribution company principally engaged in providing delivery services to retail electric providers (REPs). For the three months ended Mar 31, 2024, MWHs delivered to Commercial and Industrial customers are categorized on Oncor Electric Delivery Company LLC's books as follows:

	Megawatt Hours Delivered
Secondary Service Small - less than or equal to 10kW	392,620
Secondary Service Large - greater than 10kW	10,787,099
Total Commercial Service	11,179,719

Schedule Page: 301 Line No.: 4 Column: f

Oncor Electric Delivery company LLC is a regulated electricity transmission and distribution company principally engaged in providing delivery services to retail electric providers (REPs). Delivery Service customers are categorized on Oncor Electric Delivery Company LLC's books as follows:

	Average No. of customers
Secondary Service Small - less than or equal to 10kW	292,139
Secondary Service Large - greater than 10kW	222,965
Total Commercial Service	515,104

Schedule Page: 300 Line No.: 5 Column: b

		Revenues
Primary Service Small - less than or equal to 10kW	$	392,601
Primary Service Large - greater than 10kW-Dist. Line		86,024,072
Primary Service - greater than 10kW - Substation		20,134,232
Transmission Service		52,496,212
Total Industrial Service	$	159,047,118

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	Megawatt Hours Delivered
Primary Service Small - less than or equal to 10kW	6,635
Primary Service Large - greater than 10kW-Dist. Line	5,039,507
Primary Service - greater than 10kW - Substation	2,639,908
Transmission Service	7,939,456
Total Industrial Service	15,625,506

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	Average No. of customers
Primary Service Small - less than or equal to 10kW	3,132
Primary Service Large - greater than 10kW-Dist. Line	7,104
Primary Service - greater than 10kW - Substation	147
Transmission Service	311
Total Industrial Service	10,693

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These customers are billed on a demand basis. Megawatt hours are not shown on bills rendered to customers.

Schedule Page: 300 Line No.: 17 Column: b

Oncor Electric Delivery Company LLC records Discretionary Revenues to FERC Account 451. These revenues are billed based on tariffs filed with the PUCT. Billed Discretionary Revenues totaled $6,604,272 and Misc Service Revenues totaled $2,772 for a total of $6,607,044 for the three months ended Mar 31, 2024.

Schedule Page: 300 Line No.: 21 Column: b

Oncor Electric Delivery Company LLC records the following "Other Electric Revenues" to FERC Account 456. See detail below:

		Revenues
Net Unbilled	$	(51,477,865)
Under-Recovery of Wholesale TRN		418,937
TCRF unbilled reclass		27,815,936
EECRF unbilled reclass		936,695
TFO		1,013,149
High Voltage Mtn		3,791,181
CIAC		1,429,035
Facility Studies		5,453,120
RCES Unbilled Reclass		35,671
Misc Other		547,718
	$	(10,036,424)

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Oncor Electric Delivery Company LLC uses FERC Account 447.0000 to record the revenues for Network Transmission Service (NTS).

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Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES	
2	Steam Power Generation - Operation (500-509)	
3	Steam Power Generation - Maintenance (510-515)	
4	Total Power Production Expenses - Steam Power	
5	Nuclear Power Generation - Operation (517-525)	
6	Nuclear Power Generation – Maintenance (528-532)	
7	Total Power Production Expenses - Nuclear Power	
8	Hydraulic Power Generation - Operation (535-540.1)	
9	Hydraulic Power Generation – Maintenance (541-545.1)	
10	Total Power Production Expenses – Hydraulic Power	
11	Other Power Generation - Operation (546-550.1)	
12	Other Power Generation - Maintenance (551-554.1)	
13	Total Power Production Expenses - Other Power	
14	Other Power Supply Expenses	
15	Purchased Power (555)	
15.1	Power Purchased for Storage Operations (555.1)	
16	System Control and Load Dispatching (556)	
17	Other Expenses (557)	
18	Total Other Power Supply Expenses (line 15-17)	—
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)	—
20	2. TRANSMISSION EXPENSES	
21	Transmission Operation Expenses	
22	(560) Operation Supervision and Engineering	1,983,921
23		
24	(561.1) Load Dispatch-Reliability	90,086
25	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,725,114
26	(561.3) Load Dispatch-Transmission Service and Scheduling	
27	(561.4) Scheduling, System Control and Dispatch Services	900,864
28	(561.5) Reliability, Planning and Standards Development	788,256
29	(561.6) Transmission Service Studies	
30	(561.7) Generation Interconnection Studies	
31	(561.8) Reliability, Planning and Standards Development Services	
32	(562) Station Expenses	1,065,235
32.1	(562.1) Operation of Energy Storage Equipment	
33	(563) Overhead Line Expenses	1,302,766
34	(564) Underground Line Expenses	656
35	(565) Transmission of Electricity by Others	364,378,695
36	(566) Miscellaneous Transmission Expenses	13,911,841
37	(567) Rents	55,653
38	(567.1) Operation Supplies and Expenses (Non-Major)	

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	387,203,087
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	178,406
42	(569) Maintenance of Structures	1,077
43	(569.1) Maintenance of Computer Hardware	
44	(569.2) Maintenance of Computer Software	
45	(569.3) Maintenance of Communication Equipment	
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	2,127,425
47.1	(570.1) Maintenance of Energy Storage Equipment	
48	(571) Maintenance Overhead Lines	5,552,275
49	(572) Maintenance of Underground Lines	(6,779)
50	(573) Maintenance of Miscellaneous Transmission Plant	224,291
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 - 51)	8,076,695
53	Total Transmission Expenses (Lines 39 and 52)	395,279,782
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	
58	(575.3) Transmission Rights Market Facilitation	
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	
61	(575.6) Market Monitoring and Compliance	
62	(575.7) Market Facilitation, Monitoring and Compliance Services	
63	Regional Market Operation Expenses (Lines 55 - 62)	—
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	—
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	—
72	4. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	40,248,167
74	Distribution Maintenance Expenses (590-598)	57,912,515
75	Total Distribution Expenses (Lines 73 and 74)	98,160,682

ELECTRIC CUSTOMER ACCOUNTS, SERVICE, SALES, ADMINISTRATIVE AND GENERAL EXPENSES

Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.

Line No.	Account (a)	Year to Date Quarter (b)
1	(901-905) Customer Accounts Expenses	7,483,446
2	(907-910) Customer Service and Information Expenses	13,626,499
3	(911-917) Sales Expenses	
4	8. ADMINISTRATIVE AND GENERAL EXPENSES	
5	Operations	
6	920 Administrative and General Salaries	32,790,249
7	921 Office Supplies and Expenses	3,681,038
8	(Less) 922 Administrative Expenses Transferred-Credit	
9	923 Outside Services Employed	31,306,605
10	924 Property Insurance	60,231,439
11	925 Injuries and Damages	6,581,677
12	926 Employee Pensions and Benefits	17,630,335
13	927 Franchise Requirements	
14	928 Regulatory Commission Expenses	1,497,666
15	(Less) 929 Duplicate Charges-Credit	
16	930.1General Advertising Expenses	87,475
17	930.2Miscellaneous General Expenses	2,278,733
18	931 Rents	426,660
19	TOTAL Operation (Total of lines 6 thru 18)	156,511,877
20	Maintenance	
21	935 Maintenance of General Plant	1,068,529
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)	157,580,406

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	American Electric Power - AEP Texas	Indeterminable	American Electric Power- AEP Tex	
2	City of Austin	Indeterminable	City of Austin	
3	Bandera County Coop	Indeterminable	Bandera County Coop	
4	City of Bartlett	Indeterminable	City of Bartlett	
5	Brazos Electric Power Cooperative	Indeterminable	Brazos Electric Power Cooperative	
6	City of Bridgeport	Indeterminable	City of Bridgeport	
7	City of Brownsville/Public Utilities	Indeterminable	City of Brownsville/Public Utilit	
8	Bryan Texas Utilities (BTU)	Indeterminable	Bryan Texas Utilities (BTU)	
9	CenterPoint Electric	Indeterminable	CenterPoint Electric	
10	City of Coleman	Indeterminable	City of Coleman	
11	College Station	Indeterminable	College Station	
12	City of Denton	Indeterminable	City of Denton	
13	East Texas Electric Coop	Indeterminable	East Texas Electric Coop	
14	Farmersville	Indeterminable	Farmersville	
15	City of Floresville	Indeterminable	City of Floresville	
16	Fredericksburg	Indeterminable	Fredericksburg	
17	City of Garland	Indeterminable	City of Garland	
18	Golden Spread	Indeterminable	Golden Spread	
19	City of Goldsmith	Indeterminable	City of Goldsmith	
20	Granbury	Indeterminable	Granbury	
21	Greenville	Indeterminable	Greenville	
22	Halletsville	Indeterminable	Halletsville	
23	Hamilton County Coop	Indeterminable	Hamilton County Coop	
24	City of Hearne	Indeterminable	City of Hearne	
25	Lamar County Electric Coop	Indeterminable	Lamar County Electric Coop	
26	Lighthouse Coop	Indeterminable	Lighthouse Coop	
27	Lower Colorado River Authority	Indeterminable	Lower Colorado River Authority (L	
28	Lyntegar Coop	Indeterminable	Lyntegar Coop	
29	Lubbock P&L	Indeterminable	Lubbock P&L	
30	Pedernales Coop	Indeterminable	Pedernales Coop	
31	Rayburn Electric Coop	Indeterminable	Rayburn Electric Coop	
32	Rio Grande Coop	Indeterminable	Rio Grande Coop	
33	City of Robstown	Indeterminable	City of Robstown	
34	San Antonio (CPS Energy)	Indeterminable	San Antonio (CPS Energy)	
35	San Bernard	Indeterminable	San Bernard	
36	City of Sanger	Indeterminable	City of Sanger	
	TOTAL			

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY MegaWatt Hours Received (i)	TRANSFER OF ENERGY MegaWatt Hours Delivered (j)	Line No.
N/A	N/A	N/A				1
N/A	N/A	N/A				2
N/A	N/A	N/A				3
N/A	N/A	N/A				4
N/A	N/A	N/A				5
N/A	N/A	N/A				6
N/A	N/A	N/A				7
N/A	N/A	N/A				8
N/A	N/A	N/A				9
N/A	N/A	N/A				10
N/A	N/A	N/A				11
N/A	N/A	N/A				12
N/A	N/A	N/A				13
N/A	N/A	N/A				14
N/A	N/A	N/A				15
N/A	N/A	N/A				16
N/A	N/A	N/A				17
N/A	N/A	N/A				18
N/A	N/A	N/A				19
N/A	N/A	N/A				20
N/A	N/A	N/A				21
N/A	N/A	N/A				22
N/A	N/A	N/A				23
N/A	N/A	N/A				24
N/A	N/A	N/A				25
N/A	N/A	N/A				26
N/A	N/A	N/A				27
N/A	N/A	N/A				28
N/A	N/A	N/A				29
N/A	N/A	N/A				30
N/A	N/A	N/A				31
N/A	N/A	N/A				32
N/A	N/A	N/A				33
N/A	N/A	N/A				34
N/A	N/A	N/A				35
N/A	N/A	N/A				36
			0	0	0	

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
		31,150,873	31,150,873	1
		13,295,286	13,295,286	2
		785,154	785,154	3
		13,701	13,701	4
		18,754,849	18,754,849	5
		67,513	67,513	6
		1,281,332	1,281,332	7
		2,000,602	2,000,602	8
		90,858,143	90,858,143	9
		40,559	40,559	10
		1,047,896	1,047,896	11
		1,782,881	1,782,881	12
		0	0	13
		37,967	37,967	14
		395,030	395,030	15
		162,232	162,232	16
		2,267,089	2,267,089	17
		1,405,752	1,405,752	18
		4,550	4,550	19
		108,715	108,715	20
		559,198	559,198	21
		44,478	44,478	22
		207,166	207,166	23
		41,596	41,596	24
		259,273	259,273	25
		0	0	26
		20,358,050	20,358,050	27
		0	0	28
		2,775,364	2,775,364	29
		0	0	30
		5,393,026	5,393,026	31
		323,081	323,081	32
		87,866	87,866	33
		24,165,758	24,165,758	34
		0	0	35
		75,000	75,000	36
0	0	237,083,652	237,083,652	

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
37	Seymour	Indeterminable	Seymour	
38	Sharyland Utilities	Indeterminable	Sharyland Utilities	
39	Southwest Rural Electric Assoc	Indeterminable	Southwest Rural Electric Assoc	
40	Southwest Texas Coop	Indeterminable	Southwest Texas Coop	
41	South Texas Electric Coop (STEC)	Indeterminable	South Texas Electric Coop (STEC)	
42	Taylor Coop	Indeterminable	Taylor Coop	
43	Tex-La Coop	Indeterminable	Tex-La Coop	
44	Texas Municipal Power (TMPA)	Indeterminable	Texas Municipal Power (TMPA)	
45	Texas-New Mexico Power (TNP)	Indeterminable	Texas-New Mexico Power (TNMP)	
46	City of Weatherford	Indeterminable	City of Weatherford	
47	Western Farmers Elec Coop	Indeterminable	Western Farmers Elec Coop	
48	Interest Savings Refund	Indeterminable	Interest Savings Refund	
49	TRN NTUSU NTS	Indeterminable	Interest Savings Refund	
50	Reg Liability for Intangible Plant	Indeterminable	Reg Liability for Intangible Plant	
51	Non-affiliate Accrual	Indeterminable	Non-affiliate Accrual	
52	Castroville	Indeterminable	Castroville	
	TOTAL			

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY: MegaWatt Hours Received (i)	TRANSFER OF ENERGY: MegaWatt Hours Delivered (j)	Line No.
N/A	N/A	N/A				37
N/A	N/A	N/A				38
N/A	N/A	N/A				39
N/A	N/A	N/A				40
N/A	N/A	N/A				41
N/A	N/A	N/A				42
N/A	N/A	N/A				43
N/A	N/A	N/A				44
N/A	N/A	N/A				45
N/A	N/A	N/A				46
N/A	N/A	N/A				47
N/A	N/A	N/A				48
N/A	N/A	N/A				49
N/A	N/A	N/A				50
N/A	N/A	N/A				51
N/A	N/A	N/A				52
			0	0	0	

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
		33,622	33,622	37
		0	0	38
		0	0	39
		0	0	40
		7,323,816	7,323,816	41
		0	0	42
		750,150	750,150	43
		0	0	44
		10,408,399	10,408,399	45
		468,091	468,091	46
		3,628	3,628	47
		0	0	48
		(24,689,122)	(24,689,122)	49
		0	0	50
		22,999,832	22,999,832	51
		35,257	35,257	52
0	0	237,083,652	237,083,652	

Schedule Page: 328 Line No.: 1 Column: d

Not applicable to Network Transmission Service (NTS) tariff.

Schedule Page: 328 Line No.: 1 Column: m

Oncor Electric Delivery Company LLC (Oncor) uses FERC Account 447 to record the revenue for high voltage Network Transmission Services (NTS). Oncor has no "wheeling" contracts.

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other
Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classification	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received	Magawatt-hours Delivered	Demand Charges ($)	Energy Charges ($)	Other Charges ($)	Total Cost of Transmission ($)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Brazos Electric Power						13,050,444	13,050,444
2	City of Austin						8,619,166	8,619,166
3	San Antonio - CPS Energy						21,928,776	21,928,776
4	CenterPoint Energy						54,066,370	54,066,370
5	Lower Colorado River Auth						59,163,548	59,163,548
6	South Texas Elec Coop						8,918,277	8,918,277
7	AEP Texas						61,159,674	61,159,674
8	Texas Municipal Power						3,006,993	3,006,993
9	College Station						381,555	381,555
10	Denton						2,557,701	2,557,701
11	Garland						6,275,836	6,275,836
12	Greenville						311,975	311,975
13	Bryan						3,685,246	3,685,246
14	City of Brownsville- Public						958,941	958,941
15	Rayburn						5,473,083	5,473,083
16	Farmers Coop						68,368	68,368

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other
Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classification	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received	Magawatt-hours Delivered	Demand Charges ($)	Energy Charges ($)	Other Charges ($)	Total Cost of Transmission ($)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
17	Grayson-Collin Coop						156,941	156,941
18	Trinity Valley						73,975	73,975
19	Cherokee Co. Coop						19,970	19,970
20	Houston Co. Coop						156,485	156,485
21	Deep East Texas Coop						14,446	14,446
22	East Texas Coop						(64,526)	(64,526)
23	Fannin County Coop						15,136	15,136
24	Rio Grande Coop						68,078	68,078
25	SW Texas Coop						6,567	6,567
26	Taylor Coop						0	0
27	San Miguel Coop						141,563	141,563
28	Lamar						28,553	28,553
29	Floresville						44,490	44,490
30	TX New Mexico Power						13,185,895	13,185,895
31	Sharyland Utilities						3,890,619	3,890,619
32	Electric Trans Texas						30,734,036	30,734,036

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other
Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classification	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received	Magawatt-hours Delivered	Demand Charges ($)	Energy Charges ($)	Other Charges ($)	Total Cost of Transmission ($)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
33	San Bernard						394,078	394,078
34	Golden Spread						739,467	739,467
35	Bandera						548,719	548,719
36	Wood County Elec Coop						13,113	13,113
37	Lyntegar Electric Coop						78,477	78,477
38	Cross Texas Trans						6,807,872	6,807,872
39	Lone Star Trans						9,382,214	9,382,214
40	Wind Energy Trans						9,038,834	9,038,834
41	Lubbock P&L						1,998,976	1,998,976
42	Oncor Electric• NTU						13,852,581	13,852,581
43	TRANSTUE (non-affl accrual)						23,426,182	23,426,182
	TOTAL		0	0	0	0	364,378,695	364,378,695

Schedule Page: 332 Line No.: 1 Column: g

Amounts shown in column (g) "Other Charges" represent transmission access fees.

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

Depreciation, Depletion and Amortization of Electric Plant (Accts 403, 403.1, 404, and 405) (Except Amortization of Acquisition Adjustments)

Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Other Limited-Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Account 405) (e)	Total (f)
1	Intangible Plant			26,445,437		26,445,437
2	Steam Production Plant					—
3	Nuclear Production Plant					—
4	Hydraulic Production Plant-					—
5	Hydraulic Production Plant-					—
6	Other Production Plant					—
7	Transmission Plant	79,199,238				79,199,238
8	Distribution Plant	128,371,227				128,371,227
9	General Plant	13,764,703				13,764,703
10	Common Plant-Electric					—
11	TOTAL	221,335,168	—	26,445,437	—	247,780,605
						—

Schedule Page: 338 Line No.: 11 Column: b

For regulatory reporting purposes, the balance in the Asset Retirement Obligation (ARO) regulatory liability has been reclassified in order to reflect this balance as accumulated depreciation, consistent with how these costs have been treated in the Company's rate making proceedings.

MONTHLY PEAKS AND OUTPUT

(1) Report the monthly peak load and energy output. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non- integrated system. In quarter 1 report January, February, and March only. In quarter 2 report April, May, and June only. In quarter 3 report July, August, and September only.
(2) Report on column (b) by month the system's output in Megawatt hours for each month.
(3) Report on column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
(4) Report on column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
(5) Report on columns (e) and (f) the specified information for each monthly peak load reported on column (d).

Line No.	Month	Total Monthly Energy (MWH)	Monthly Non-Requirements Sales for Resale & Associated Losses	MONTHLY PEAK		
				Megawatts (See Instr. 4)	Day of Month	Hour
	(a)	(b)	(c)	(d)	(e)	(f)
1	January	12,927,200				
2	February	13,295,935				
3	March	11,791,763				
4	Total for Quarter 1	38,014,898				
5	April	0				
6	May	0				
7	June	0				
8	Total for Quarter 2	0				
9	July	0				
10	August	0				
11	September	0				
12	Total for Quarter 3	0	—			

Schedule Page: 399 Line No.: 12 Column:b

For the three months ended Mar 31, 2024, Oncor Electric Delivery Company LLC's Total Monthly Energy Values represent deliveries of billed electricity megawatt hours for retail electric providers (REPs) for the benefit of ultimate consumers.

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	28,463	14	20	0					
2	February	21,944	13	8						
3	March	19,882	1	8						
4	Total for Quarter 1				0	0	0			0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0			0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0			0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0			0
17	Total Year to Date/ Year				0	0	0	0	0	0

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Oncor Electric Delivery Company LLC	(1) ☒ An Original (2) ☐ A Resubmission	(Mo, Da, Yr) 3/31/2024	End of 2024/Q1

Schedule Page: 400 Line No.: 1 Column: e

For ERCOT utilities, pro-forma tariff statistical classification data for columns (e) through (j) is not applicable. In ERCOT, wholesale transmission charges are billed to all Distribution Service Providers in the region on the basis of each Distribution Service Provider's load contribution to the prior year's ERCOT 4CP (the average of the load coincident with the ERCOT peaks in June, July, August, and September of the prior year).