

Name of Respondent Southwestern Electric Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 10 Column: e

See Note 6, Benefit Plans for additional information related to Statement of Financial Accounting Standards No. 158 (SFAS 158), Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (f) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	4,119,103,943	4,119,103,943	
4	Property Under Capital Leases	17,034,465	17,034,465	
5	Plant Purchased or Sold			
6	Completed Construction not Classified	230,911,810	230,911,810	
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	4,367,050,218	4,367,050,218	
9	Leased to Others			
10	Held for Future Use	435,607	435,607	
11	Construction Work in Progress	860,204,103	860,204,103	
12	Acquisition Adjustments	18,043,976	18,043,976	
13	Total Utility Plant (8 thru 12)	5,245,733,904	5,245,733,904	
14	Accum Prov for Depr, Amort, & Depl	2,141,046,134	2,141,046,134	
15	Net Utility Plant (13 less 14)	3,104,687,770	3,104,687,770	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	2,071,163,429	2,071,163,429	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	51,838,729	51,838,729	
22	Total In Service (18 thru 21)	2,123,002,158	2,123,002,158	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj	18,043,976	18,043,976	
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,141,046,134	2,141,046,134	

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization	12,202		
3	(302) Franchises and Consents			
4	(303) Miscellaneous Intangible Plant	70,447,431	9,611,886	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	70,459,633	9,611,886	
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights	11,920,634	417,217	
9	(311) Structures and Improvements	273,676,809	15,147,734	
10	(312) Boiler Plant Equipment	941,605,521	36,307,102	
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units	255,176,282	8,687,994	
13	(315) Accessory Electric Equipment	61,974,243	2,121,946	
14	(316) Misc. Power Plant Equipment	62,833,401	4,339,079	
15	(317) Asset Retirement Costs for Steam Production	2,431,058	6,125,754	
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	1,609,617,948	73,146,826	
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights			
19	(321) Structures and Improvements			
20	(322) Reactor Plant Equipment			
21	(323) Turbogenerator Units			
22	(324) Accessory Electric Equipment			
23	(325) Misc. Power Plant Equipment			
24	(326) Asset Retirement Costs for Nuclear Production			
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights			
28	(331) Structures and Improvements			
29	(332) Reservoirs, Dams, and Waterways			
30	(333) Water Wheels, Turbines, and Generators			
31	(334) Accessory Electric Equipment			
32	(335) Misc. Power PLant Equipment			
33	(336) Roads, Railroads, and Bridges			
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)			
36	D. Other Production Plant			
37	(340) Land and Land Rights	1,451,852		
38	(341) Structures and Improvements	26,217,061	4,897,988	
39	(342) Fuel Holders, Products, and Accessories	4,490	16,784	
40	(343) Prime Movers	55,329,726	250,365	
41	(344) Generators	26,387,482	566,222	
42	(345) Accessory Electric Equipment	9,642,403	4,072,840	
43	(346) Misc. Power Plant Equipment	277,317		
44	(347) Asset Retirement Costs for Other Production			
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	119,310,331	9,804,199	
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	1,728,928,279	82,951,025	

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			12,202	2
				3
3,245,931			76,813,386	4
3,245,931			76,825,588	5
				6
				7
		406,571	12,744,422	8
1,947,438		7,301	286,884,406	9
12,536,607		209,399	965,585,415	10
				11
2,235,874			261,628,402	12
503,019		4,091,979	67,685,149	13
633,455		251,217	66,790,242	14
			8,556,812	15
17,856,393		4,966,467	1,669,874,848	16
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			1,451,852	36
			31,115,049	37
		-21,274		38
			55,580,091	39
476,796			26,476,908	40
		-4,036,678	9,678,565	41
		-277,317		42
				43
				44
476,796		-4,335,269	124,302,465	45
18,333,189		631,198	1,794,177,313	46

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
47	3. TRANSMISSION PLANT				
48	(350) Land and Land Rights	48,347,817	4,777,254		
49	(352) Structures and Improvements	7,969,640			
50	(353) Station Equipment	267,199,720	13,265,793		
51	(354) Towers and Fixtures	38,319,249	74,126		
52	(355) Poles and Fixtures	203,174,084	21,651,566		
53	(356) Overhead Conductors and Devices	172,746,202	13,921,003		
54	(357) Underground Conduit	3,700			
55	(358) Underground Conductors and Devices	83,212			
56	(359) Roads and Trails	131,947			
57	(359.1) Asset Retirement Costs for Transmission Plant				
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	737,975,571	53,689,742		
59	4. DISTRIBUTION PLANT				
60	(360) Land and Land Rights	6,806,055	1,470,007		
61	(361) Structures and Improvements	2,633,494	24,744		
62	(362) Station Equipment	159,732,977	20,951,256		
63	(363) Storage Battery Equipment				
64	(364) Poles, Towers, and Fixtures	280,280,650	16,023,912		
65	(365) Overhead Conductors and Devices	262,377,948	27,745,475		
66	(366) Underground Conduit	38,644,158	3,807,903		
67	(367) Underground Conductors and Devices	138,097,163	9,558,592		
68	(368) Line Transformers	247,712,614	18,238,315		
69	(369) Services	42,513,797	3,673,674		
70	(370) Meters	70,424,388	4,454,117		
71	(371) Installations on Customer Premises	31,457,596	1,375,291		
72	(372) Leased Property on Customer Premises				
73	(373) Street Lighting and Signal Systems	32,004,790	1,537,168		
74	(374) Asset Retirement Costs for Distribution Plant				
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,312,685,630	108,860,454		
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT				
77	(380) Land and Land Rights				
78	(381) Structures and Improvements				
79	(382) Computer Hardware				
80	(383) Computer Software				
81	(384) Communication Equipment				
82	(385) Miscellaneous Regional Transmission and Market Operation Plant				
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper				
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)				
85	6. GENERAL PLANT				
86	(389) Land and Land Rights	12,740,475	266,383		
87	(390) Structures and Improvements	86,694,740	7,356,647		
88	(391) Office Furniture and Equipment	10,326,072	356,369		
89	(392) Transportation Equipment	2,979,225	101,007		
90	(393) Stores Equipment	1,781,075	370,832		
91	(394) Tools, Shop and Garage Equipment	12,887,436	2,955,623		
92	(395) Laboratory Equipment	5,381,993			
93	(396) Power Operated Equipment	1,630,930			
94	(397) Communication Equipment	62,858,015	1,632,383		
95	(398) Miscellaneous Equipment	2,058,617	259,282		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	199,338,578	13,298,526		
97	(399) Other Tangible Property	79,887,346			
98	(399.1) Asset Retirement Costs for General Plant	372,373			
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	279,598,297	13,298,526		
100	TOTAL (Accounts 101 and 106)	4,129,647,410	268,411,633		
101	(102) Electric Plant Purchased (See Instr. 8)				
102	(Less) (102) Electric Plant Sold (See Instr. 8)				
103	(103) Experimental Plant Unclassified				
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	4,129,647,410	268,411,633		

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
		35,112	53,160,183		48
21,966			7,947,674		49
1,066,910		-394,173	279,004,430		50
30,688		-35,112	38,327,575		51
2,501,761			222,323,889		52
918,267			185,748,938		53
			3,700		54
			83,212		55
			131,947		56
					57
4,539,592		-394,173	786,731,548		58
					59
		-354,921	7,921,141		60
5,849			2,652,389		61
3,150,391			177,533,842		62
					63
2,417,447			293,887,115		64
4,399,538			285,723,885		65
10,653			42,441,408		66
662,258			146,993,497		67
4,183,530			261,767,399		68
718,775			45,468,696		69
3,714,523			71,163,982		70
944,240			31,888,647		71
					72
467,550			33,074,408		73
					74
20,674,754		-354,921	1,400,516,409		75
					76
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					85
32,201		354,921	13,329,578		86
562,615			93,488,772		87
159,995		-68,219	10,454,227		88
340,757		-93,806	2,645,669		89
			2,151,907		90
143,803		338,872	16,038,128		91
114,502			5,267,491		92
8,821			1,622,109		93
244,497			64,245,901		94
40,716			2,277,183		95
1,647,907		531,768	211,520,965		96
8,488		-7,301	79,871,557		97
			372,373		98
1,656,395		524,467	291,764,895		99
48,449,861		406,571	4,350,015,753		100
					101
					102
					103
48,449,861		406,571	4,350,015,753		104

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FOOTNOTE DATA			

Schedule Page: 204 Line No.: 97 Column: g
Account 399 at December 31, 2008

Alliance, Nebraska Rail Maintenance Facility Total	8,183,701
Lignite Exploration for Dolet Hills Power Plant Total	14,817,198
Lignite Exploration for Pirkey Power Plant Total	<u>56,870,658</u>
	79,871,557

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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2					
3					
4					
5	Items under \$250,000			435,607	
6					
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21	Other Property:				
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47	Total			435,607	

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	STATE OF ARKANSAS			
2	SEP/AR/ R/W Widening	124,819		
3	Construct Hempstead PC	510,279,010		
4	Construct Tontitown 4CT's	2,938,751		
5	T/SEP/AR/Hempstead 345kv line	283,659		
6	T/SEP/AR/Assoc w/000013692	142,226		
7	TL/Swepco/Hempstead 138kV Base	303,215		
8	TL/SWP/TX/Assoc W/000014034	152,131		
9	ACCESS CONTROL SWEPco-G	232,486		
10	SWEPco Hg Monitoring Project-	577,784		
11	TL/SE Texarkana-Turk 138 Kv	366,127		
12	T/SEP/Assoc with 000014620	184,280		
13	FLC Turbine Blades and Seals	891,776		
14	FLC City Lake Dam Pipeline Up	760,469		
15	TS/SEP/Rebuild 20.3 miles of 1	2,600,574		
16	TS/SEP/Assoc w W/O 000016047	1,323,689		
17	TL/SEP/AR/Rebuild North Magazi	3,671,072		
18	TL/SEP/AR/Assoc W/000016294	1,872,063		
19	Okay-Patterson 138 kv line	2,467,612		
20	Assoc w/000016407	1,184,805		
21	DS/SEP/AR/Build Reeves Rd Stat	1,453,939		
22	TL/SEP/AR/Reeves Rd Station TA	116,885		
23	SEP/AR/Greenland D Station	800,764		
24	SWE AR/Gregg St Distr Line	437,990		
25	Ds-Sep-Ark-Ai Small Wire Repl	110,080		
26	Ds-Swe-Ark-Small Wire Repl Urd	393,943		
27	FLC OUTCS Cap Stnd SSH outlet	4,577,745		
28	Boiler controls	2,129,240		
29	Tcomm for H Mattison Plant &	581,090		
30	WS-CI-SEPCo-G PPB	871,075		
31	ET-CI-SEPCo-T PPR	195,616		
32	ET-CI-SEPCo-T SYS IMP	102,800		
33	ED-CI-SEPCo-D AST IMP	985,367		
34	ED-CI-SEPCo-D LN TRNSF	142,802		
35	WS-SEPCo-G	2,337,883		
36	ET-SEPCo-T	371,039		
37	ED-SEPCo-D	908,463		
38	ED-SEPCoTX-D	485,636		
39	ET-CI-SEPCoTX-T PPR	100,272		
40	Other Minor Projects under \$100,000	1,983,209		
41	TOTAL STATE OF ARKANSAS: \$549,442,388			
42				
43	TOTAL	860,204,103		

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1				
2				
3	STATE OF LOUISIANA			
4	DS-SEP-La-AI Pole Replacement	144,092		
5	SWEPCo-LA Distribution Overhead	132,813		
6	SEP/La/ R/W Widening	188,470		
7	EIMS:GHG & TITLE V MODEL	570,900		
8	SEP- Line Rehab Program	130,275		
9	SWPCo static relay repls	168,894		
10	Construct Arsenal Hill CC	252,077,797		
11	DS/SWEPCO/Purchase-Rebuild	144,513		
12	TL/SEP/LA/Port Robson-McDade	291,903		
13	TL/SEP/LA/Assoc W/000013997	147,465		
14	TL/SEP/LA/Port Robson-McDade	708,385		
15	TL/SEP/LA/Assoc W/000013999	363,951		
16	DS/SEP/LA/McDade Station Conve	704,183		
17	TL/SEP/LA/McDade-Haughton 138k	123,299		
18	TL/SEP/Wallace Lake-Finney 138	1,072,361		
19	TL/SEP/Assoc w/000014442	535,481		
20	TS/SEP/LA/Arsenal Hill 138kV	1,690,877		
21	TS/SEP/LA/Assoc w/000014911	844,491		
22	TS/SEP/LA/South Shreveport Bre	103,069		
23	TL/SEP/LA/Arsenal Hill-N Mkt	1,536,581		
24	TL/SEP/LA/Assoc w/000015383	769,290		
25	TS/SEP/LA/Arsenal Hill autotra	604,216		
26	TS/SEP/LA/Assoc w/000015386	307,465		
27	TL/SEP/SW Shreveport Station:	4,351,193		
28	TL/SEP/Assoc w/000015408	2,145,475		
29	TS/SWEP/Metering Upgrade	163,499		
30	TL/SEP/Floumoy-Summer Grove 6	867,561		
31	TL/SEP/Floumoy-Summer Grove 6	444,810		
32	T/SEP/EHV Metering/CB Upgrade	132,956		
33	SWE/Caplis Feeders	765,323		
34	SWE La/Caplis Station	1,211,797		
35	SWE/Bean Substation	2,776,954		
36	SEPT WELSH-WILKES OPGW REPLACE	102,287		
37	Arsenal Hill to Lieberman Repl	366,551		
38	SEPT WELSH-WILKES OPGW REPLACE	199,103		
39	Indus Upgrade for SWEPCO Dist	114,680		
40	Indus Upgrade for SWEPCO Gen	260,153		
41	WS-CI-SEPCo-G PPB	1,087,218		
42	ED-CI-SEPCo-D AST IMP	800,482		
43	TOTAL	860,204,103		

Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107)					
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)					
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	ED-CI-SEPCo-D CUST MTR	140,909			
2	ED-CI-SEPCo-D CUST SERV	961,647			
3	ED-CI-SEPCo-D LN TRNSF	226,185			
4	ED-CI-SEPCo-D PPR	312,182			
5	SS-CI-SEPCo-D Software	251,426			
6	SS-CI-SEPCoTX-D Software	125,697			
7	SS-CI-SEPCo-G Software	517,490			
8	Other Minor Projects under \$100,000	1,385,609			
9	TOTAL STATE OF LOUISIANA: \$283,071,958				
10					
11					
12	STATE OF OKLAHOMA				
13	Other Minor Projects under \$100,000	28,867			
14	TOTAL STATE OF OKLAHOMA: \$28,867				
15					
16					
17	STATE OF TEXAS				
18	SWEP-T/Sectionalizing Program	246,001			
19	Acquisition of Surface & Mineral	1,267,000			
20	SEP/Texas/ R/W Widening	231,794			
21	Circuit Breaker Rehab Program-SWEP	661,003			
22	SEPTX-Relay Rehab Project	317,364			
23	SWPCo static relay repls	957,953			
24	Shadow CI for CI# 000011936	339,012			
25	shadow ci for 000012077	478,200			
26	T/SEP/AR/Hempstead 345kv line	220,543			
27	T/SEP/AR/Assoc w/000013692	110,050			
28	DS/SWEP/CO/Purchase-Rebuild TX	159,070			
29	SWEP/CO Hg Monitoring Project-	2,151,692			
30	TS/SWEP/CO/Purchase-Rebuild	107,584			
31	Lan Pur for Texarkana SC Annex	586,077			
32	SWE/Kings Highway Repl Xfmers	770,258			
33	SWE/Nash Sta Distr Line Work	233,738			
34	SWE/Nash Substation	688,317			
35	PRK Carbon Injection	4,721,956			
36	Boiler Hopper Slope Replace CI	1,951,082			
37	SWEP/CO Black Start Program	271,274			
38	Welsh Plant Unit 2 FGD	1,493,866			
39	Pirkey Fuels	212,074			
40	WS-CI-SEPCo-G PPB	3,364,794			
41	ET-CI-SEPCo-T SYS IMP	106,163			
42	ED-CI-SEPCoTX-D AST IMP	3,526,539			
43	TOTAL	860,204,103			

Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	ED-CI-SEPCoTX-D CUST SERV	740,043		
2	ED-CI-SEPCoTX-D LN TRNSF	177,933		
3	ET-CI-SEP-Tx-T Drvn D Asset Imp	129,975		
4	Other Minor Projects under \$100,000	1,439,537		
5	TOTAL STATE OF TEXAS: \$27,660,890			
6				
7				
8				
9				
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13				
14				
15				
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42				
43	TOTAL	860,204,103		

Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,000,153,028	2,000,153,028		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	129,271,560	129,271,560		
4	(403.1) Depreciation Expense for Asset Retirement Costs	24,964	24,964		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	9,685	9,685		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	-2,320,837	-2,320,837		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	126,985,372	126,985,372		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	45,203,732	45,203,732		
13	Cost of Removal	27,235,353	27,235,353		
14	Salvage (Credit)	8,335,749	8,335,749		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	64,103,336	64,103,336		
16	Other Debit or Cr. Items (Describe, details in footnote):	8,128,365	8,128,365		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,071,163,429	2,071,163,429		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production	1,102,830,824	1,102,830,824		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	3,869,002	3,869,002		
25	Transmission	302,123,844	302,123,844		
26	Distribution	535,832,199	535,832,199		
27	Regional Transmission and Market Operation				
28	General	126,507,560	126,507,560		
29	TOTAL (Enter Total of lines 20 thru 28)	2,071,163,429	2,071,163,429		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
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Depreciation Expense classified to account 151	\$ 982,227
ARO asbestos classified to account 1080013	\$ 48,035
Depreciation Adjustment - LA Docket U23327	<u>-\$3,351,099</u>
TOTAL	<u>-\$2,320,837</u>

Schedule Page: 219 Line No.: 16 Column: c

RWIP transferred to In-Service	\$8,457,417
ARO asbestos classified to 1080013	\$ -328,857
Transfer between reserve accounts	\$ -195
TOTAL	<u>\$8,128,365</u>

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)					
<p>1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.</p> <p>2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)</p> <p>(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1	Southwest Arkansas Utilities Corp. 100 shares, \$100 par value				
2	common stock	03/24/25	NA	10,000	
3					
4	SUBTOTAL			10,000	
5					
6					
7	The Arklaoma Corporation, 160 shares, \$100 par value				
8	common stock	12/09/47	NA	16,000	
9					
10	78 shares 1997, \$100 par value common stock (1)	07/31/96	NA	54,912	
11					
12	Dividends/Adjustments			-44,800	
13					
14	47.6% of Equity in Undistributed Earnings			147,031	
15					
16	SUBTOTAL			173,143	
17					
18					
19	Dolet Hills Lignite Company (2)	06/01/2001	NA		
20	Investment			3,347,120	
21	Dividends			-7,344,682	
22	Advances			303,417	
23	Equity in Undistributed Earnings			7,499,485	
24					
25	SUBTOTAL			3,805,340	
26					
27					
28	(1) Authorized by the SEC in File No. 70-8763;				
29	Release No. 35-26511, dated April 26, 1996				
30	Transaction recorded in 1997.				
31					
32	(2) Interim financing authorized by the Arkansas				
33	Public Service Commission in Docket No. 01-146-U				
34	Order No. 1, dated July 6, 2001.				
35					
36					
37					
38					
39					
40					
41					
42	Total Cost of Account 123.1 \$	0	TOTAL	3,988,483	

Name of Respondent Southwestern Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		10,000		2
				3
		10,000		4
				5
				6
				7
		16,000		8
				9
		54,912		10
				11
		-44,800		12
				13
-3,363		143,668		14
				15
-3,363		169,780		16
				17
				18
				19
		3,347,121		20
		-8,650,459		21
				22
1,855,687		9,355,172		23
				24
1,855,687		4,051,834		25
				26
				27
				28
				29
				30
				31
				32
				33
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				41
1,852,324		4,231,614		42

Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	51,613,217	73,879,003	Electric	
2	Fuel Stock Expenses Undistributed (Account 152)	617,630	1,047,213	Electric	
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)	25,799,709	29,511,958	Electric	
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	13,363,398	10,941,228	Electric	
8	Transmission Plant (Estimated)	157,979	144,166	Electric	
9	Distribution Plant (Estimated)	2,196,853	1,769,561	Electric	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)	353,259	256,726	Electric	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	41,871,198	42,623,639		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	94,102,045	117,549,855	Electric	

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Assigned to Other - includes Customer Accounts, Administrative and General

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Allowances (Accounts 158.1 and 158.2)					
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>					
Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		2009	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	10,857,923.00	38,187	87,750.00	11,561
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	17,115,715.00		12,805.00	
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Chicago Climate				
10	Exchange (CO2)	5,906.00	15,038		
11	Duke				
12	Energy Kentucky Inc AN			800.00	6,885
13	Gilberton Power Co.			175.00	
14					
15	Total	5,906.00	15,038	975.00	6,885
16					
17	Relinquished During Year:				
18	Charges to Account 509	18,095,565.00	27,413		
19	Other:				
20	Writeoff Existing CO2 Inv	9,766,762.00	25,812	2,332.00	11,561
21	Cost of Sales/Transfers:				
22	Duke				
23	Energy Kentucky Inc AN	15,717.00			
24	Gilberton Power Co.	1,000.00			
25					
26					
27					
28	Total	16,717.00			
29	Balance-End of Year	100,500.00		99,198.00	6,885
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	1,046.00		1,046.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	1,046.00			
40	Balance-End of Year			1,046.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)		407,415		
44	Net Sales Proceeds (Other)		407,415		
45	Gains				
46	Losses				

Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2008/Q4		
Allowances (Accounts 158.1 and 158.2) (Continued)								
6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances. 7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts). 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies. 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers. 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.								
2010		2011		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
73,354.00	11,561	64,489.00		1,676,714.00		12,760,230.00	61,309	1
								2
								3
12,801.00		12,801.00		64,489.00		17,218,611.00		4
								5
								6
								7
								8
						5,906.00	15,038	9
								10
600.00	3,105	600.00	3,510			2,000.00	13,500	11
						175.00		12
								13
								14
600.00	3,105	600.00	3,510			8,081.00	28,538	15
								16
						18,095,565.00	27,413	17
								18
2,332.00	11,561					9,771,426.00	48,934	19
								20
								21
								22
						15,717.00		23
						1,000.00		24
								25
								26
								27
						16,717.00		28
84,423.00	3,105	77,890.00	3,510	1,741,203.00		2,103,214.00	13,500	29
								30
								31
								32
								33
								34
								35
								36
1,046.00		1,046.00		48,494.00		52,678.00		37
				2,092.00		2,092.00		38
								39
				1,046.00		2,092.00		40
1,046.00		1,046.00		49,540.00		52,678.00		41
								42
					143,141		550,556	43
					143,141		550,556	44
								45
								46

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2008/Q4
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Schedule Page: 228 Line No.: 9 Column: a

In 2003, American Electric Power Company joined the Chicago Climate Exchange which is a self regulatory exchange that administers the world's first multi-national marketplace for reducing and trading greenhouse gas emissions. Account 158.1 contains sulfur dioxide (SO2), carbon dioxide (CO2) and nitrogen oxide (NOx) allowances. The SO2 and NOx allowances are reported in tons. The CO2 allowances are reported in metric tons.

Beginning December 1, 2008, and continuing prospectively, SWEPCo will account for purchases by expensing them immediately upon purchase. All existing inventory was written off at 12-31-08.

Schedule Page: 228 Line No.: 20 Column: a

Since 2003, Southwestern Electric Power Company (SWEPCo) has included carbon dioxide (CO2) allowances in account 158.1, along with sulfur dioxide (SO2) and nitrous oxide (NOx) allowances. The SO2 and NOx allowances are reported in tons. The CO2 allowances are reported in metric tons. Beginning December 1, 2008 and continuing prospectively, SWEPCo will account for purchases of CO2 allowances by expensing them immediately upon purchase. All CO2 allowance inventory was written off at November 30, 2008.

Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
Transmission Service and Generation Interconnection Study Costs					
<p>1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.</p> <p>2. List each study separately.</p> <p>3. In column (a) provide the name of the study.</p> <p>4. In column (b) report the cost incurred to perform the study at the end of period.</p> <p>5. In column (c) report the account charged with the cost of the study.</p> <p>6. In column (d) report the amounts received for reimbursement of the study costs at end of period.</p> <p>7. In column (e) report the account credited with the reimbursement received for performing the study.</p>					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5	NONE				
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22					
23	J. Lamar Stall Unit at				
24	Arsenal Hill - SPP				
25	Generation Interconnection				
26	Re-Studies	6,040	107		
27					
28	John W. Turk, Jr.				
29	Power Plant - SPP				
30	Interconnection Service				
31	Agreement Modification	2,147	107		
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4	
OTHER REGULATORY ASSETS (Account 182.3)						
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter/Year Account Charged (d) Written off During the Period Amount (e)		Balance at end of Current Quarter/Year (f)
1	SFAS 109 Deferred Federal Income Tax	29,634,609	18,403,631	Various	9,402,143	38,636,097
2	SFAS 109 Deferred State Income Tax	27,240,000	1,799,821	2833	10,672,701	18,367,120
3						
4	Amortization of Various Rate Case Approved					
5	Regulatory Assets - Louisiana Public					
6	Service Commission Docket No. U23029					
7	Amortization Period Varies - December 1999					
8	to November 2014	592,390		4073	85,647	506,743
9						
10	Unrealized Gain/Loss on forward Commitments	14,464,856	290,459,892	244/ 456	304,924,848	
11						
12	Deferral of Lignite Fuel Expense - Louisiana/					
13	Arkansas					
14	Louisiana Public Service Commission Docket			440/ 442		
15	No. U-21453; Arkansas Public Service			& 444		
16	Commission Docket No. 01-262-TF	10,583,000	1,976,651	& 557	3,156,989	9,402,662
17						
18	Deferral of Fuel Underrecovery - Arkansas	5,803,690	36,609,260	440-444	24,980,279	17,432,671
19						
20	Deferral of Fuel Underrecovery - Texas		57,141,125	440-444	1,505,267	55,635,858
21						
22	Public Utility Commission of Texas Fuel					
23	Reconciliation - Docket No. 28045 - Litigation					
24	Cost Deferral	1,176,966	101,797	923	62,892	1,215,871
25						
26	Asset Retirement Obligation - Ash Ponds -					
27	Statement of Financial Accounting					
28	Standards No. 143	238,317	17,565			255,882
29						
30	Statement of Financial Accounting Standards					
31	No. 158 - Employers' Accounting for Defined			129/ 165 &		
32	Benefit Pension and Other Postretirement Plans	50,391,920	94,861,623	219/ 2283	4,214,455	141,039,088
33						
34	Mutual Energy SWEPCO Transition Costs -					
35	Asset/Customer Transfer - Public Utility Commission					
36	of Texas Docket No. 32672, amortization period					
37	18 months	81,142		9302	81,142	
38						
39	Recovery of Louisiana Dolet Hills Litigation					
40	Costs - Louisiana Public Service Commission					
41	Docket No. U-29797, Stipulation Agreement					
42	2 Year Amortization Period Beginning 2008	1,031,789			515,894	515,895
43						
44	TOTAL	141,238,679	501,371,465		359,602,257	283,007,887

Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.						
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Agency Fees - Factored Accounts					
2	Receivable	1,885,473	27,670,030	142/4265	27,450,239	2,105,264
3						
4	Labor Accruals	1,607,415	18,239,860	Various	17,873,003	1,974,272
5						
6	Associated Business Development					
7	Billings and Deferred Projects	258,654	4,149,622	Various	4,163,488	244,788
8						
9	Deferred Billing of Coal Sales					
10	from an Affiliated Company to					
11	Unrelated Third Party	707,360	2,915,733	234	3,623,093	
12						
13	Texas Over/under Recovery					
14	Purchased Power Conservation			440/442/		
15	Factors	1,349,494	217,275	& 444	587,929	978,840
16						
17	Unamortized Credit Line Fees	198,480	89,977	431	74,564	213,893
18						
19	Land Preparation Costs Prior to					
20	Extraction of Coal	832,735	647,950			1,480,685
21						
22	Selling Price Normalization					
23	Under Recovery		39,355,593	234	38,771,836	583,757
24						
25	Deferred Expenses -			151/501/		
26	Disposition of Fuel		9,206,728	& 547	8,957,336	249,392
27						
28	Deferred Expense - Valance					
29	Wells and Pipeline		10,499,996	151	3,062,513	7,437,483
30						
31	Minor Items		96			96
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	6,839,611				15,268,470

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CAPITAL STOCKS (Account 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)	
1	Common Stock (Account 201)	7,600,000	18.00		
2					
3	TOTAL COMMON STOCK	7,600,000			
4					
5					
6	Preferred Stock (Account 204)				
7	Dividends Cumulative (1)				
8	5.00% Series		100.00	109.00	
9	4.65% Series		100.00	102.75	
10	4.28% Series		100.00	103.90	
11		1,860,000			
12	TOTAL PREFERRED STOCK	1,860,000			
13					
14					
15					
16	(1) The Respondent reacquired a portion				
17	of its preferred stock as follows.				
18					
19	1998 -				
20	- 5.00% Series - 20 shares				
21	- 6.95% Series - all 274,010 shares				
22	1999 - 5.00% Series - 2 shares				
23	4.65% Series - 1 share				
24	2000 - 5.00% Series - 12 shares				
25	2003 - 5.00% Series - 12 shares				
26	2006 - 5.00% Series - 30 shares				
27					
28					
29					
30					
31					
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42					

Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2008/Q4	
CAPITAL STOCKS (Account 201 and 204) (Continued)							
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>							
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.	
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS			
		Shares (g)	Cost (h)	Shares (i)	Amount (j)		
7,536,640	135,659,520					1	
						2	
7,536,640	135,659,520					3	
						4	
						5	
						6	
						7	
37,673	3,767,300					8	
1,907	190,700					9	
7,386	738,600					10	
						11	
46,966	4,696,600					12	
						13	
						14	
						15	
						16	
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Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)				
<p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation. (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related. (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related. (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1	Donations Received from Stockholders (Account 208) - None			
2				
3	Reduction in Par or Stated Value of Capital Stock (Account 209) - None			
4				
5	Gain on Resale or Cancellation of			
6	Reacquired Capital Stock (Account 210)			
7				
8	5.00% Series	1,310,995		
9	4.28% Series	687,314		
10	4.65% Series	477,542		
11				
12	Subtotal - Account 210	2,475,851		
13				
14	Miscellaneous Paid in Capital (Account 211)			
15	Capital Contribution from Parent	330,000,000		
16				
17	Capital Contribution from Parent - 2008	200,000,000		
18				
19	Subtotal - Account 211	530,000,000		
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40	TOTAL	532,475,851		

Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
LONG-TERM DEBT (Account 221, 222, 223 and 224)				
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>				
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)	
1	Account 221, Bonds - None			
2				
3	Account 222, Reacquired Bonds - None			
4				
5	Account 223 - Advances from Associated Companies			
6				
7	Flexible Trust Preferred Securities-5.250% through September 30, 2008 then variable	113,403,000	1,488,192	
8			396,000 D	
9				
10	Senior Note, Series C to American Electric Power Company, Inc., 4.45%	50,000,000		
11				
12	Total Account 223	163,403,000	1,884,192	
13				
14	Account 224 - Other Long-Term Debt			
15				
16	Titus County (Texas) Fresh Water Supply District No. 1 Pollution	41,135,000	963,284	
17	Control Revenue Bonds, Series 2004			
18	Dutch Auction Bid Rate			
19				
20	Titus County (Texas) Fresh Water Supply District No. 1	41,135,000	365,500	
21	Pollution Control Revenue Bonds, Series 2008 - 4.50%			
22	FERC Docket (ES08-6-000)			
23				
24	Parish of Desoto, State of Louisiana, Pollution Control Revenue	53,500,000	1,747,261	
25	Bonds, Series 2004			
26	Dutch Auction Bid Rate			
27				
28	Titus County/Parish of Desoto Auction Fees			
29				
30				
31				
32				
33	TOTAL	1,662,573,000	17,831,709	

Name of Respondent Southwestern Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
						5
						6
10/01/2003	10/01/2043	10/01/2003	10/01/2043		4,465,243	7
						8
						9
08/20/2004	03/15/2010	08/20/2004	03/15/2010	50,000,000	2,225,000	10
						11
				50,000,000	6,690,243	12
						13
						14
						15
04/01/2004	07/01/2011	04/01/2004	07/01/2011		1,333,851	16
						17
						18
						19
08/20/2008	07/01/2011	08/20/2008	07/01/2011	41,135,000	519,329	20
						21
						22
						23
03/26/2004	01/01/2019	03/26/2004	01/01/2019	53,500,000	2,450,242	24
						25
						26
						27
					219,188	28
						29
						30
						31
						32
				1,426,335,000	75,136,397	33

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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.

2. In column (a), for new issues, give Commission authorization numbers and dates.

3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.

4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.

6. In column (b) show the principal amount of bonds or other long-term debt originally issued.

7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.

9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 224 - Other Long-Term Debt (Continued)		
2	Senior Unsecured Notes Series C - 5.375%	100,000,000	805,375
3			97,000 D
4			
5	Senior Unsecured Notes Series D - 4.90%	150,000,000	1,066,526
6			130,500 D
7			
8	Sabine River Authority of Texas - (Remarketed)	81,700,000	1,106,516
9	Pollution Control Revenue Bonds, Series 2006		
10	Dutch Auction Bid Rate		
11			
12	Sabine River Authority of Texas	81,700,000	544,017
13	Pollution Control Revenue Bonds, Series 2006 - 4.95%		
14			
15	Senior Unsecured Notes Series E, 5.55%	250,000,000	156,778
16	SEC File No. 333-108045, dated August 18, 2003		2,347,500 D
17			
18	Senior Unsecured Notes Series E - 5.55% Financial Hedges		
19			
20	Senior Unsecured Notes Series F, 5.875%	300,000,000	2,158,471
21	SEC File No. 333-145669, dated September 7, 2007		1,092,000 D
22			
23	Senior Unsecured Notes Series G, 6.45%	400,000,000	2,862,789
24	FERC Docket (ES08-6-000)		504,000 D
25			
26	Total Account 224	1,499,170,000	15,947,517
27			
28	NOTE - The interest in Column (I) for the year does not include the amount in		
29	Account 430, Interest on Debt to Associated Companies, relating to interest on		
30	short-term borrowings which are included in Account 233 - Notes Payable to		
31	Associated Companies.		
32			
33	TOTAL	1,662,573,000	17,831,709

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES				
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.</p> <p>3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.</p>				
Line No.	Particulars (Details) (a)	Amount (b)		
1	Net Income for the Year (Page 117)	92,753,624		
2				
3				
4	Taxable Income Not Reported on Books			
5				
6				
7				
8				
9	Deductions Recorded on Books Not Deducted for Return			
10				
11				
12				
13				
14	Income Recorded on Books Not Included in Return			
15				
16				
17				
18				
19	Deductions on Return Not Charged Against Book Income			
20				
21				
22				
23				
24				
25				
26				
27	Federal Tax Net Income	-31,527,871		
28	Show Computation of Tax:			
29				
30				
31				
32				
33				
34				
35				
36				
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44				

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Southwestern Electric Power Company		/ /	2008/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 29 Column: b

	In (000's)
Net Income for the year per Page 117	92,753
Federal Income Taxes	23,913
Pretax Book Income	116,666
Increase (Decrease) in Taxable Income resulting from:	
Allowance for Funds Used During Construction and Other Differences	
Between Items Capitalized for Books and Expensed for Tax	(7,413)
Accrued Book Benefit Costs	(24)
Accrued Sales & Use Tax Reserve	(1,946)
Accrued SIT Tax Reserve - Lng - Term - FIN 48	1,154
Capitalized relocation Costs	(1,782)
Deferred Fuel Costs (Net)	(65,775)
Deferred Income - Dolet Hills Mining Buyout	(494)
Emission Allowances	19
Equity in Earnings of Subsidiary Companies	(1,856)
Excess Tax Vs Book Depreciation	(42,213)
Mark-to-Market	2,413
Medicare Subsidy	(2,120)
Mine Development	(7,791)
Mine Reclamation	2,321
Non-Deductible Items (Net)	1,246
Pension Expenses (Net)	(2,272)
Premium/Loss on Reacquired Debt (Net)	88
Provision for Revenue Refund	(30,834)
Regulatory Assets	4,658
Removal Costs	(13,219)
Repair Allowance	(2,800)
SFAS 106 - Post Retirement Benefit Expense Accrued/Funded (Net)	387
SFAS 112 - Post Employment Benefit Expense Accrued/Funded (Net)	352
Tax Accruals and Deferrals	2,241
Trading Credit Risk	(166)
Unbilled Revenue	9,019
Uncollectible Accounts	(8)
Vacation Pay (Net)	1,164
Worker's Compensation	(493)
Accrued Interest - Long & Short Term	(517)
Other (Net)	8,467
Federal Tax Net Income - Estimated Current Year Taxable Income (Separate Return Basis)	(31,528)

Computation of Tax *

Federal Income Tax on Current Year Taxable Income (Separate Return Basis) at the Statutory Rate of 35%	(11,035)
Adjustment due to System Consolidation (a)	0
Current Year Investment Tax Credit	0
Estimated Tax Currently Payable (b)	(11,035)
Adjustments of Prior Year's Accruals (Net)	(23,928)
Tax Contingency Reserve Adjustment	729
Estimated Current Federal Income Taxes (Net)	(34,234)

(a) Represents the allocation of the estimated current year net operating tax loss of American Electric Power Company, Inc.

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Southwestern Electric Power Company			2008/Q4
FOOTNOTE DATA			

- (b) The Company joins in the filing of a consolidated Federal income tax return with its affiliated companies in the AEP system. The allocation of the AEP System's consolidated Federal income tax to the System companies allocates the benefit of current tax losses to the System companies giving rise to them in determining their current tax expense. The tax loss of the System parent company, American Electric Power Company, Inc., is allocated to its subsidiaries with taxable income. With the exception of the loss of the parent company, the method of allocation approximates a separate return result for each company in the consolidating group.

INSTRUCTION 2.

- * The tax computation above represents an estimate of the Company's allocated portion of the System consolidated Federal income tax. The computation of actual 2008 System Federal income taxes will not be available until the consolidated Federal income tax return is completed and filed by September 2009. The actual allocation of the System consolidated Federal income tax to the members of the consolidated group will not be available until after the consolidated Federal income tax return is filed.

Name of Respondent Southwestern Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Louisiana State Taxes					
2	Louisiana Ad Valorem - 2008			16,544,458	16,544,458	
3	Louisiana Ad Valorem - 2007			25	25	
4	State License Fees			25	25	
5	State Franchise			903,043	479,527	
6	Income	-1,729,164		-1,400,686	-437,407	
7	LA Occup Lic Fees - 2008			65,050	65,050	
8	LA Local Franchise - 2007	1,374,493			1,374,493	
9	LA Local Franchise - 2008			3,542,544	2,910,950	
10	Unemployment - LA 2008	1,486		3,783	3,671	
11	LA Insp&Cntrl Fees-2007	37,005		60,045	97,050	
12	LA Insp&Cntrl Fees-2008			342,466	288,466	
13	LA Sales/Use - Audit			-277,167	-277,167	
14	LA Sales/Use - 2007	139,872		44,750	184,622	
15	LA Sales/Use - 2008			4,693,393	3,449,340	
16						
17	Nebraska State Taxes					
18	State License Fees			17,060	17,060	
19	Income	-50,000		17,821		
20	NE Sales/Use - 2007	11		76	87	
21	NE Sales/Use - 2008			1,165	1,110	
22	Unemployment - NE 2008	212		371	36	
23						
24	State Income Taxes - FIN 48	2,219,275		1,507,721	27,728	
25						
26	Oklahoma State Taxes					
27	Oklahoma Ad Valorem - 2008			377,401	188,701	
28	Oklahoma Ad Valorem - 2007	183,475			183,475	
29	State License Fees			10	10	
30	State Franchise			20,100	20,100	
31	Income	143,755		-25,658	110,299	
32	OK Sales/Use Tax - 2007	2,058		-858	1,200	
33	OK Sales/Use Tax - 2008			10,118	9,794	
34	Unemployment - OK 2008					
35	Texas State Taxes					
36	Income	1,072,000		7,859,192	1,997,276	
37	State Franchise			-1,703,122	-1,703,122	
38	TX Gross Receipts - 2008			4,583,047	4,583,047	
39	TX Local Franchise-2007	1,901,537			1,901,537	
40	TX Local Franchise-2008			9,321,111	7,509,597	
41	TOTAL	27,656,186		46,536,947	37,118,556	-506,118

Name of Respondent Southwestern Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ref. Earnings (Account 439) (k)	Other (l)	
						1
		16,544,458				2
		25				3
		25				4
423,516		903,043				5
-2,692,443		-1,758,839			358,153	6
		65,050				7
						8
631,594		3,542,544				9
1,598		2,232			1,551	10
		60,045				11
54,000		342,466				12
		-277,167				13
		31,463			13,287	14
1,244,053		77,396			4,615,997	15
						16
						17
		17,060				18
-32,179		16,614			1,207	19
					76	20
55		13			1,152	21
553		776			-405	22
						23
3,699,268		1,507,721				24
						25
						26
188,700		377,401				27
						28
		10				29
		20,100				30
7,798		-34,282			8,624	31
					-858	32
324		10			10,108	33
						34
						35
6,933,916		7,859,192				36
		-1,703,122				37
		4,583,047				38
						39
1,811,514		9,321,111				40
36,568,459		19,170,054			27,366,893	41

Name of Respondent Southwestern Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Texas State Taxes Continued					
2	Unemployment - TX 2008	13,236		36,695	36,339	
3	TX PUC-2007	370,100		371,845	741,945	
4	TX PUC-2008			372,000		
5	Fed Other Income Taxes IRS					130,000
6	TX Sales/Use-2007	609,974		-369,408	240,566	
7	TX Sales/Use-2008			2,750,070	2,405,154	
8	TX Sales/Use-Audit Prov	3,542,000		-1,946,300		
9	Texas Ad Valorem - 2008			14,711,920	2,917,530	
10	Texas Ad Valorem - 2007	11,686,175		273,480	11,959,655	
11	Texas Ad Valorem - 2006			558	558	
12	Texas Ad Valorem - 2005			5	5	
13	Federal Taxes					
14	Income Tax	356,642		-34,234,431	-38,235,000	-506,418
15	Income Tax FIN 48	391,000				-129,700
16	FICA - 2008	1,056,959		8,107,818	8,048,928	
17	Unemployment - 2008	33,750		89,002	84,497	
18	Federal Excise Tax - Audit			24,900	24,900	
19	Federal Excise Tax - 2008			5,580	5,580	
20	State Franchise	11,860		47,340	59,378	
21	State License Fees			179	179	
22	Arkansas State Taxes					
23	Income	-346,692		-600,202	-317,813	
24	State Franchise			79,329	79,329	
25	State License Fees			155	155	
26	Arkansas Ad Valorem - 2008			4,286,040		
27	Arkansas Ad Valorem - 2007	3,723,239		-99,694	3,623,545	
28	Unemployment - AR 2008	8,487		34,643	30,323	
29	AR PUC-2007	315,000		166,628	481,628	
30	AR PUC-2008			270,000		
31	AR Sales/Use-2007	398,941		31,608	430,549	
32	AR Sales/Use-2008			5,805,151	4,964,358	
33	Ohio State Taxes					
34	Income	189,500		-189,500		
35	State Franchise			984	1,968	
36	OH CAT Tax - 2007			537	537	
37	OH CAT Tax - 2008			2,731	2,731	
38						
39						
40						
41	TOTAL	27,656,186		46,536,947	37,118,556	-506,118

Name of Respondent Southwestern Electric Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
13,592		13,698			22,997	2
		371,845				3
372,000		372,000				4
130,000						5
		39,730			-409,138	6
344,916		82,973			2,667,097	7
1,595,700		-842,500			-1,103,800	8
11,794,390		14,302,318			409,602	9
		273,481				10
		558				11
		5				12
						13
3,850,793		-44,734,196			10,499,765	14
261,300						15
1,115,849		5,082,192			3,025,626	16
38,255		57,973			31,029	17
		20,627			4,273	18
		5,580				19
-178		47,340				20
		179				21
						22
-629,081		-838,906			238,704	23
		79,329				24
		155				25
4,286,040		3,356,691			929,349	26
		-323,451			223,756	27
12,807		16,411			18,232	28
		166,628				29
270,000		270,000				30
		27,452			4,156	31
840,793		20,339			5,784,812	32
						33
		-201,041			11,541	34
-984		984				35
		537				36
		2,731				37
						38
						39
						40
36,568,459		19,170,054			27,366,893	41

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Southwestern Electric Power Company			2008/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 6 Column: I

Non Utility Account 409.2 \$ 358,153

Schedule Page: 262 Line No.: 19 Column: I

Non Utility Account 409.2 \$ 1,207

Schedule Page: 262 Line No.: 31 Column: I

Non Utility Account 409.2 \$ 8,624

Schedule Page: 262.1 Line No.: 5 Column: f

FIN 48 Accounting from 2360601 \$ 130,000

Schedule Page: 262.1 Line No.: 14 Column: f

Reclass to 190.1 \$ 117,215

FIN 48 Accounting Account 2360601 (300)

Fuel Tax Charged to 174 (1,498)

EITF 06-10 Adoption Accts 923 and 439 (621,835)

Total \$ (506,418)

Schedule Page: 262.1 Line No.: 14 Column: I

Non Utility Account 409.2 \$ 10,499,765

Schedule Page: 262.1 Line No.: 15 Column: f

FIN 48 Accounting from 2360001 \$ 300

FIN 48 Accounting from 2360703 (130,000)

Total \$ (129,700)

Schedule Page: 262.1 Line No.: 23 Column: I

Non Utility Account 409.2 \$ 238,704

Schedule Page: 262.1 Line No.: 34 Column: I

Non Utility Account 409.2 \$ 11,541

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Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2008/Q4	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	22,858,558			411.4	3,964,352	
6							
7							
8	TOTAL	22,858,558				3,964,352	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
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Name of Respondent Southwestern Electric Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.		
			1		
			2		
			3		
			4		
18,894,206			5		
			6		
			7		
18,894,206			8		
			9		
			10		
			11		
			12		
			13		
			14		
			15		
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Name of Respondent Southwestern Electric Power Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2008/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Insurance Liability - BREMCO	312,511	131	24,020		288,491
2						
3	Environmental Liability Reserve	10,514	242	10,514		
4						
5	Security Deposits	8,705	131/ 9302	13,094	9,564	5,175
6						
7	Independent Power Producers					
8	System Upgrade Credits	11,989,139	456/ 431	1,963,515	711,429	10,737,053
9						
10	Texas Over/Under Recovery -					
11	Purchased Power Conservation					
12	Factors	64,235	440/ 442	42,983	262,436	283,688
13						
14	Pole Attachments	837,843	454	1,732,023	1,775,070	880,890
15						
16	Customer Advance Receipts	2,708,310	142/ 143	10,379,890	9,644,354	1,972,774
17						
18	Railroad Cars Subleased -					
19	Deferred Revenue	14,645	Various	333,493	915,489	596,641
20						
21	Associated Business Development					
22	Deferred Revenue				473,341	473,341
23						
24	Minor Items	9,419	Various	62,185	124,408	71,642
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	15,955,321		14,561,717	13,916,091	15,309,695