



Control Number: 35147



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SOUTHWESTERN PUBLIC SERVICE COMPANY  
FUEL COST REPORT  
FOR THE MONTH OF JANUARY 2008  
PROJECT NUMBER 35147

2008 OCT -7 AM 11:13

Current System Fuel Factor (¢/kwh):

0.039392

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
<b>TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS</b>				
Fuel Cost:				
Fuel -	501	\$54,078,487.23		\$54,078,487.23
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	292,846.49		292,846.49
Less: Coal Residual Disposal	50170	473,980.93		473,980.93
Total Fuel Cost		\$53,897,352.79	\$0.00	\$54,845,314.65
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	(54,572.30)		(54,572.30)
Purchased Power Cost	55502	43,639,146.33		43,639,146.33
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$97,481,926.82	\$0.00	\$98,429,888.68
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$2,616,534.70		\$2,616,534.70
SPP Energy Loss Reimbursement		271,788.63		271,788.63
Celanese Direct Assigned Cost		235,644.50		235,644.50
TUCO Handling Costs		3,066,821.14		3,066,821.14
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$91,291,137.85	\$0.00	\$92,239,099.71
Texas Retail Allocator (Texas Cost/Total System)		0.5234938193981		0.5234938193981
TEXAS RETAIL FUEL AND PURCHASED POWER		\$47,790,346.43	\$0.00	\$48,286,598.61

	ACCOUNT	FUEL REVENUES	kWh SALES
<b>TEXAS RETAIL REVENUES &amp; SALES</b>			
Residential	440	\$10,839,745.09	268,375,140
Commercial & Industrial	442	36,018,329.35	920,898,322
Street & Highway	444	119,034.92	2,946,555
Public Authorities	445	1,306,556.63	32,339,904
TOTAL TEXAS RETAIL		\$48,283,665.99	1,224,559,921

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
OVER(UNDER) RECOVERY OF FUEL COSTS	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$50,590,994.88)	(\$2,122,977.00)	(\$52,713,971.88)
Current Month	493,319.56	(223,576.63)	269,742.93
Prior Period Adjustment (1)	1,028.41	32.06	1,060.47
Transfer from Economy & Emerg Sales	2,645.60	0.00	2,645.60
Wholesale Capacity & Interruptible Sales (2)	641,577.13	0.00	641,577.13
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	347,548.50	0.00	347,548.50
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	(\$49,104,875.68)	(\$2,346,521.57)	(\$51,451,397.25)

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685  
 (2) Per Order in PUC Docket No. 29801, Pages 7 - 9  
 Per Order in PUC Docket No. 32766, Pages 10 & 13  
 (3) Per Order in PUC Docket No. 29801, Pages 9 - 10  
 (4) Per Order in PUC Docket No. 29801, Pages 13 - 14  
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 (6) Per Order in PUC Docket No. 32766, Page 14

**SOUTHWESTERN PUBLIC SERVICE COMPANY  
TEXAS RETAIL  
FUEL COST REPORT  
FOR THE MONTH OF JANUARY 2008  
PROJECT NUMBER 35147**

**NET SYSTEM FUEL COST**

Total Company Fuel Cost	\$53,842,780.49
Plus: Energy Cost of Purchased Power	43,639,146.33
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	2,616,534.70
Less: SPP Energy Loss Reimbursement	271,788.63
Less: Celanese Fuel Cost	235,644.50
Less: TUCO Handling Costs	3,066,821.14
Less: Interruptible Demand Fee	0.00
<b>NET SYSTEM FUEL COST</b>	<b>\$91,291,137.85</b>

**TEXAS RETAIL ALLOCATOR**

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	589,643,043 *	1.118078 =	659,266,914
Primary 05	192,525,642 *	1.103775 =	212,504,990
Sub-Transmission 07	85,667,571 *	1.034426 =	88,616,763
Backbone Transmission 09	356,723,665 *	1.027036 =	366,368,046
<b>Total Texas Retail kWh Sales @ Source</b>	<b>1,224,559,921</b>	<b>1.0834559340441</b>	<b>1,326,756,713</b>

**Total Applicable Company kWh Sales @ Source**

Total Company kWh	1,764,867,000
Plus: Purchased Power kWh	848,945,039
Less: Economy & Emergency Sales kWh	47,102,000
Less: Economy & Emergency Sales kWh Losses	1,836,978
Less: SPP Energy Loss Reimbursement kWh	4,294,361
Less: Celanese kWh	26,152,000
<b>Total Applicable Company kWh Sales @ Source</b>	<b>2,534,426,700</b>

**TEXAS RETAIL ALLOCATOR**0.5234938193981**TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 47,790,346.43
Texas Retail kWh Billed	1,224,559,921
<b>TEXAS RETAIL ACTUAL FUEL COST FACTOR</b>	<b>0.0390265479136</b>

**TEXAS RETAIL OVER/(UNDER) RECOVERY**

Texas Retail Fuel Revenue	\$48,283,665.99
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Actual Fuel Cost	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR
Secondary	589,643,043 *	1.0319552137452 *	0.0390265479136 = \$ 23,747,077.29
Primary	192,525,642 *	1.0187539385013 *	0.0390265479136 = \$ 7,654,520.99
Sub-Transmission	85,667,571 *	0.9547467206524 *	0.0390265479136 = \$ 3,192,013.84
Backbone Transmission	356,723,665 *	0.9479259540963 *	0.0390265479136 = \$ 13,196,734.31
<b>Total Texas Retail Actual Fuel Cost</b>	<b>1,224,559,921</b>		<b>\$ 47,790,346.43</b>

**TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH**\$493,319.56

**SOUTHWESTERN PUBLIC SERVICE COMPANY  
ECONOMY & EMERGENCY SALES MARGIN CREDIT  
FUEL COST REPORT  
FOR THE MONTH OF JANUARY 2008  
PROJECT NUMBER 35147**

**ECONOMY & EMERGENCY SALES**

Economy & Emergency Revenue	\$3,278,958.24
Economy & Emergency Fuel Cost	2,616,534.70
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	<u>\$662,423.54</u>

90% of Company Net Margin (6) \$596,181.19

Texas Retail Allocator 0.5234938193981

Texas Applicable Margin Credit	<u>C</u>	<u>\$312,097.17</u>
Total Texas Retail kWh Billed	<u>K</u>	<u>1,224,559,921</u>

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = \$0.0002548647597

**ECONOMY & EMERGENCY SALES MARGIN CREDIT**

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	589,643,043 *	1.0319552137452 *	0.0002548647597 =	155,081.44
Primary	192,525,642 *	1.0187539385013 *	0.0002548647597 =	49,988.22
Sub-Transmission	85,667,571 *	0.9547467206524 *	0.0002548647597 =	20,845.60
Backbone Transmission	356,723,665 *	0.9479259540963 *	0.0002548647597 =	\$86,181.91
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ 312,097.17</u>

	MARGIN CREDIT	INTEREST	TOTAL
<b>ECONOMY &amp; EMERGENCY SALES MARGIN CREDIT</b>	Interest Rate :	5.21%	
Beginning Cumulative Balance	\$2,645.60	(\$19,942.14)	(\$17,296.54)
Current Month	312,097.17	0.00	312,097.17
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	(2,645.60)	0.00	(2,645.60)
Ending Cumulative Balance	<u>\$312,097.17</u>	<u>(\$19,942.14)</u>	<u>\$292,155.03</u>

SOUTHWESTERN PUBLIC SERVICE COMPANY  
FUEL COST REPORT  
FOR THE MONTH OF FEBRUARY 2008  
PROJECT NUMBER 35147

Current System Fuel Factor (¢/kwh): 0.040075

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
<b>TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS</b>				
Fuel Cost:				
Fuel	501	\$49,680,234.08		\$49,680,234.08
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	288,333.78		288,333.78
Less: Coal Residual Disposal	50170	(352,378.72)		(352,378.72)
Total Fuel Cost		<u>\$50,320,946.58</u>	<u>\$0.00</u>	<u>\$49,616,189.14</u>
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	984,426.79		984,426.79
Purchased Power Cost	55502	40,324,338.97		40,324,338.97
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		<u>\$91,629,712.34</u>	<u>\$0.00</u>	<u>\$90,924,954.90</u>
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$863,397.94		\$863,397.94
SPP Energy Loss Reimbursement		283,643.44		283,643.44
Celanese Direct Assigned Cost		238,986.71		238,986.71
TUCO Handling Costs		3,068,278.59		3,068,278.59
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		<u>\$87,175,405.66</u>	<u>\$0.00</u>	<u>\$86,470,648.22</u>
Texas Retail Allocator (Texas Cost/Total System)		0.4853258683505		0.4853258683505
TEXAS RETAIL FUEL AND PURCHASED POWER		<u>\$42,308,479.45</u>	<u>\$0.00</u>	<u>\$41,966,442.43</u>

	ACCOUNT	FUEL REVENUES	kWh SALES
<b>TEXAS RETAIL REVENUES &amp; SALES</b>			
Residential	440	\$8,654,424.21	212,641,911
Commercial & Industrial	442	31,680,427.57	810,789,738
Street & Highway	444	119,405.16	2,955,535
Public Authorities	445	1,063,683.43	26,349,824
TOTAL TEXAS RETAIL		<u>\$41,517,940.37</u>	<u>1,052,737,008</u>

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
<b>OVER(UNDER) RECOVERY OF FUEL COSTS</b>			
	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$49,104,875.68)	(\$2,346,521.57)	(51,451,397.25)
Current Month	(790,539.08)	(218,221.65)	(1,008,760.73)
Prior Period Adjustment (1)	46.73	4.10	50.83
Transfer from Economy & Emerg Sales	312,097.17	0.00	312,097.17
Wholesale Capacity & Interruptible Sales (2)	630,127.17	0.00	630,127.17
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	275,444.00	0.00	275,444.00
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	<u>(\$48,677,699.69)</u>	<u>(\$2,564,739.12)</u>	<u>(\$51,242,438.81)</u>

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SOUTHWESTERN PUBLIC SERVICE COMPANY  
TEXAS RETAIL  
FUEL COST REPORT  
FOR THE MONTH OF FEBRUARY 2008  
PROJECT NUMBER 35147

**NET SYSTEM FUEL COST**

Total Company Fuel Cost	\$51,305,373.37
Plus: Energy Cost of Purchased Power	40,324,338.97
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	863,397.94
Less: SPP Energy Loss Reimbursement	283,643.44
Less: Celanese Fuel Cost	238,986.71
Less: TUCO Handling Costs	3,068,278.59
Less: Interruptible Demand Fee	0.00
<b>NET SYSTEM FUEL COST</b>	<b>\$87,175,405.66</b>

**TEXAS RETAIL ALLOCATOR**

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	459,440,960 *	1.118078 =	513,690,830
Primary 05	143,681,612 *	1.103775 =	158,592,171
Sub-Transmission 07	90,747,365 *	1.034426 =	93,871,434
Backbone Transmission 09	358,867,071 *	1.027036 =	368,569,401
<b>Total Texas Retail kWh Sales @ Source</b>	<b>1,052,737,008</b>	<b>1.0778796863575</b>	<b>1,134,723,836</b>

**Total Applicable Company kWh Sales @ Source**

Total Company kWh	1,650,178,000
Plus: Purchased Power kWh	735,705,510
Less: Economy & Emergency Sales kWh	18,291,000
Less: Economy & Emergency Sales kWh Losses	713,349
Less: SPP Energy Loss Reimbursement kWh	4,509,317
Less: Celanese kWh	24,304,000
<b>Total Applicable Company kWh Sales @ Source</b>	<b>2,338,065,844</b>

**TEXAS RETAIL ALLOCATOR**

0.4853258683505

**TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 42,308,479.45
Texas Retail kWh Billed	1,052,737,008
<b>TEXAS RETAIL ACTUAL FUEL COST FACTOR</b>	<b>0.0401890302407</b>

**TEXAS RETAIL OVER/(UNDER) RECOVERY**

Texas Retail Fuel Revenue	\$41,517,940.37
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Actual Fuel Cost	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Secondary	459,440,960 *	1.0372938781121 *	0.0401890302407 =	\$ 19,153,098.95
Primary	143,681,612 *	1.0240243080654 *	0.0401890302407 =	\$ 5,913,151.21
Sub-Transmission	90,747,365 *	0.9596859585467 *	0.0401890302407 =	\$ 3,500,021.33
Backbone Transmission	358,867,071 *	0.9528299057854 *	0.0401890302407 =	\$ 13,742,207.96
<b>Total Texas Retail Actual Fuel Cost</b>	<b>1,052,737,008</b>			<b>\$ 42,308,479.45</b>

**TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH**

(\$790,539.08)

SOUTHWESTERN PUBLIC SERVICE COMPANY  
ECONOMY & EMERGENCY SALES MARGIN CREDIT  
FUEL COST REPORT  
FOR THE MONTH OF FEBRUARY 2008  
PROJECT NUMBER 35147

**ECONOMY & EMERGENCY SALES**

Economy & Emergency Revenue	\$1,087,076.40
Economy & Emergency Fuel Cost	863,397.94
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	<u>\$223,678.46</u>

90% of Company Net Margin (6) \$201,310.61

Texas Retail Allocator 0.4853258683505

Texas Applicable Margin Credit	<u>C</u>	<u>\$97,701.25</u>
Total Texas Retail kWh Billed	<u>K</u>	<u>1,052,737,008</u>

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = \$0.0000928068922

**ECONOMY & EMERGENCY SALES MARGIN CREDIT**

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	459,440,960 *	1.0372938781121 *	0.0000928068922 =	44,229.47
Primary	143,681,612 *	1.0240243080654 *	0.0000928068922 =	13,655.00
Sub-Transmission	90,747,365 *	0.9596859585467 *	0.0000928068922 =	8,082.46
Backbone Transmission	358,867,071 *	0.9528299057854 *	0.0000928068922 =	\$31,734.32
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ 97,701.25</u>

ECONOMY & EMERGENCY SALES MARGIN CREDIT	MARGIN CREDIT	INTEREST	TOTAL
	Interest Rate :	5.21%	
Beginning Cumulative Balance	\$312,097.17	(\$19,942.14)	\$292,155.03
Current Month	97,701.25	0.00	97,701.25
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	(312,097.17)	0.00	(312,097.17)
Ending Cumulative Balance	<u>\$97,701.25</u>	<u>(\$19,942.14)</u>	<u>\$77,759.11</u>

**SOUTHWESTERN PUBLIC SERVICE COMPANY**  
**FUEL COST REPORT**  
**FOR THE MONTH OF MARCH 2008**  
**PROJECT NUMBER 35147**

Current System Fuel Factor (\$/kwh):

0.040075

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
<b>TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS</b>				
Fuel Cost:				
Fuel	501	\$65,297,545.62		\$65,297,545.62
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	309,189.18		309,189.18
Less: Coal Residual Disposal	50170	(397,852.05)		(397,852.05)
Total Fuel Cost		\$66,004,586.85	\$0.00	\$65,208,882.75
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	1,666,269.28		1,666,269.28
Purchased Power Cost	55502	62,273,443.67		62,273,443.67
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$129,944,299.80	\$0.00	\$129,148,595.70
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$1,600,189.05		\$1,600,189.05
SPP Energy Loss Reimbursement		326,141.63		326,141.63
Celanese Direct Assigned Cost		240,947.01		240,947.01
TUCO Handling Costs		3,170,563.42		3,170,563.42
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$124,606,458.69	\$0.00	\$123,810,754.59
Texas Retail Allocator (Texas Cost/Total System)		0.4645282734654		0.4645282734654
TEXAS RETAIL FUEL AND PURCHASED POWER		\$57,883,223.12	\$0.00	\$57,513,596.07

	ACCOUNT	FUEL REVENUES	kWh SALES
<b>TEXAS RETAIL REVENUES &amp; SALES</b>			
Residential	440	\$7,564,894.78	182,911,636
Commercial & Industrial	442	33,808,953.59	855,220,545
Street & Highway	444	121,449.33	2,944,500
Public Authorities	445	1,302,280.92	31,674,174
TOTAL TEXAS RETAIL		\$42,797,578.62	1,072,750,855

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
OVER(UNDER) RECOVERY OF FUEL COSTS	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$48,677,699.69)	(\$2,564,739.12)	(51,242,438.81)
Current Month	(15,085,644.50)	(217,335.39)	(15,302,979.89)
Prior Period Adjustment (1)	(2,249.51)	(68.55)	(2,318.06)
Transfer from Economy & Emerg Sales	97,701.25	0.00	97,701.25
Wholesale Capacity & Interruptible Sales (2)	627,399.87	0.00	627,399.87
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	321,425.00	0.00	321,425.00
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	(\$62,719,067.58)	(\$2,782,143.06)	(\$65,501,210.64)

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685
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- (6) Per Order in PUC Docket No. 32766, Page 14



SOUTHWESTERN PUBLIC SERVICE COMPANY  
TEXAS RETAIL  
FUEL COST REPORT  
FOR THE MONTH OF MARCH 2008  
PROJECT NUMBER 35147

**NET SYSTEM FUEL COST**

Total Company Fuel Cost	\$67,670,856.13
Plus: Energy Cost of Purchased Power	62,273,443.67
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	1,600,189.05
Less: SPP Energy Loss Reimbursement	326,141.63
Less: Celanese Fuel Cost	240,947.01
Less: TUCO Handling Costs	3,170,563.42
Less: Interruptible Demand Fee	0.00
<b>NET SYSTEM FUEL COST</b>	<b>\$124,606,458.69</b>

**TEXAS RETAIL ALLOCATOR**

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	449,082,383 *	1.118078 =	502,109,133
Primary 05	178,500,104 *	1.103775 =	197,023,952
Sub-Transmission 07	96,313,169 *	1.034426 =	99,628,846
Backbone Transmission 09	348,855,199 *	1.027036 =	358,286,848
Total Texas Retail kWh Sales @ Source	1,072,750,855	1.0785810830232	1,157,048,779

**Total Applicable Company kWh Sales @ Source**

Total Company kWh	1,560,317,000
Plus: Purchased Power kWh	977,388,252
Less: Economy & Emergency Sales kWh	18,485,000
Less: Economy & Emergency Sales kWh Losses	720,915
Less: SPP Energy Loss Reimbursement kWh	3,559,558
Less: Celanese kWh	24,136,000
Total Applicable Company kWh Sales @ Source	2,490,803,779

**TEXAS RETAIL ALLOCATOR**0.4645282734654**TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 57,883,223.12
Texas Retail kWh Billed	1,072,750,855
<b>TEXAS RETAIL ACTUAL FUEL COST FACTOR</b>	<b>0.0539577506279</b>

**TEXAS RETAIL OVER/(UNDER) RECOVERY**

Texas Retail Fuel Revenue	\$42,797,578.62
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Actual Fuel Cost	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Secondary	449,082,383 *	1.0366193303392 *	0.0539577506279 =	\$ 25,118,815.62
Primary	178,500,104 *	1.0233583894372 *	0.0539577506279 =	\$ 9,856,439.59
Sub-Transmission	96,313,169 *	0.9590618788720 *	0.0539577506279 =	\$ 4,984,093.01
Backbone Transmission	348,855,199 *	0.9522102845725 *	0.0539577506279 =	\$ 17,923,874.90
Total Texas Retail Actual Fuel Cost	1,072,750,855			\$ 57,883,223.12

**TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH**(\$15,085,644.50)

**SOUTHWESTERN PUBLIC SERVICE COMPANY  
ECONOMY & EMERGENCY SALES MARGIN CREDIT  
FUEL COST REPORT  
FOR THE MONTH OF MARCH 2008  
PROJECT NUMBER 35147**

**ECONOMY & EMERGENCY SALES**

Economy & Emergency Revenue	\$1,562,478.60
Economy & Emergency Fuel Cost	1,600,189.05
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	(\$37,710.45)

90% of Company Net Margin (6) (\$33,939.41)

Texas Retail Allocator 0.4645282734654

Texas Applicable Margin Credit	<u>C</u>	(\$15,765.82)
Total Texas Retail kWh Billed	<u>K</u>	1,072,750,855

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = (\$0.0000146966278)

**ECONOMY & EMERGENCY SALES MARGIN CREDIT**

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	449,082,383 *	1.0366193303392 *	-0.0000146966278 =	(6,841.68)
Primary	178,500,104 *	1.0233583894372 *	-0.0000146966278 =	(2,684.63)
Sub-Transmission	96,313,169 *	0.9590618788720 *	-0.0000146966278 =	(1,357.53)
Backbone Transmission	348,855,199 *	0.9522102845725 *	-0.0000146966278 =	(\$4,881.98)
Total Texas Retail Economy & Emergency Sales Margin Credit			\$	(15,765.82)

ECONOMY & EMERGENCY SALES MARGIN CREDIT	MARGIN CREDIT Interest Rate :	INTEREST 5.21%	TOTAL
Beginning Cumulative Balance	\$97,701.25	(\$19,942.14)	\$77,759.11
Current Month	(15,765.82)	0.00	(15,765.82)
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	(97,701.25)	0.00	(97,701.25)
Ending Cumulative Balance	(\$15,765.82)	(\$19,942.14)	(\$35,707.96)

**SOUTHWESTERN PUBLIC SERVICE COMPANY**  
**FUEL COST REPORT**  
**FOR THE MONTH OF APRIL 2008**  
**PROJECT NUMBER 35147**

Current System Fuel Factor (¢/kwh):

0.040075

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
<b>TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS</b>				
<b>Fuel Cost:</b>				
Fuel	501	\$70,792,212.89		\$70,792,212.89
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	262,434.48		262,434.48
Less: Coal Residual Disposal	50170	(125,431.44)		(125,431.44)
Total Fuel Cost		\$71,180,078.81	\$0.00	\$70,929,215.93
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	2,142,928.57		2,142,928.57
Purchased Power Cost	55502	58,997,146.96		58,997,146.96
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$132,320,154.34	\$0.00	\$132,069,291.46
<b>LESS (from Texas Retail Collections detail):</b>				
Economy & Emergency Sales Cost		\$806,394.18		\$806,394.18
SPP Energy Loss Reimbursement		412,020.67		412,020.67
Celanese Direct Assigned Cost		241,547.06		241,547.06
TUCO Handling Costs		2,215,888.48		2,215,888.48
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$128,644,303.95	\$0.00	\$128,393,441.07
Texas Retail Allocator (Texas Cost/Total System)		0.4867359908801		0.4867359908801
<b>TEXAS RETAIL FUEL AND PURCHASED POWER</b>				
		\$62,615,812.75	\$0.00	\$62,493,708.76

	ACCOUNT	FUEL REVENUES	kWh SALES
<b>TEXAS RETAIL REVENUES &amp; SALES</b>			
Residential	440	\$6,907,724.75	166,881,204
Commercial & Industrial	442	35,564,751.37	897,786,614
Street & Highway	444	122,035.67	2,946,156
Public Authorities	445	1,105,062.78	26,678,826
TOTAL TEXAS RETAIL		\$43,699,574.57	1,094,292,800

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
<b>OVER(UNDER) RECOVERY OF FUEL COSTS</b>			
	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$62,719,067.58)	(\$2,782,143.06)	(65,501,210.64)
Current Month	(18,916,238.18)	(277,811.35)	(19,194,049.53)
Prior Period Adjustment (1)	448,920.81	(29,502.56)	419,418.25
Transfer from Economy & Emerg Sales	0.00	0.00	0.00
Wholesale Capacity & Interruptible Sales (2)	625,644.74	0.00	625,644.74
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	323,622.00	0.00	323,622.00
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	(\$80,237,118.21)	(\$3,089,456.97)	(\$83,326,575.18)

(1) Prior Surcharge Amounts &amp; Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685

(2) Per Order in PUC Docket No. 29801, Pages 7 - 9

Per Order in PUC Docket No. 32766, Pages 10 &amp; 13

(3) Per Order in PUC Docket No. 29801, Pages 9 - 10

(4) Per Order in PUC Docket No. 29801, Pages 13 - 14

(5) Per Order in PUC Docket No. 29801, Pages 16 - 17

(6) Per Order in PUC Docket No. 32766, Page 14

SOUTHWESTERN PUBLIC SERVICE COMPANY  
TEXAS RETAIL  
FUEL COST REPORT  
FOR THE MONTH OF APRIL 2008  
PROJECT NUMBER 35147

**NET SYSTEM FUEL COST**

Total Company Fuel Cost	\$73,323,007.38
Plus: Energy Cost of Purchased Power	58,997,146.96
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	806,394.18
Less: SPP Energy Loss Reimbursement	412,020.67
Less: Celanese Fuel Cost	241,547.06
Less: TUCO Handling Costs	2,215,888.48
Less: Interruptible Demand Fee	0.00
<b>NET SYSTEM FUEL COST</b>	<b>\$128,644,303.95</b>

**TEXAS RETAIL ALLOCATOR**

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	460,590,796 *	1.118078 =	514,976,436
Primary 05	170,747,369 *	1.103775 =	188,466,677
Sub-Transmission 07	93,804,325 *	1.034426 =	97,033,633
Backbone Transmission 09	369,150,310 *	1.027036 =	379,130,658
<b>Total Texas Retail kWh Sales @ Source</b>	<b>1,094,292,800</b>	<b>1.0779632325096</b>	<b>1,179,607,404</b>

**Total Applicable Company kWh Sales @ Source**

Total Company kWh	1,619,056,000
Plus: Purchased Power kWh	860,456,856
Less: Economy & Emergency Sales kWh	26,031,001
Less: Economy & Emergency Sales kWh Losses	1,015,209
Less: SPP Energy Loss Reimbursement kWh	4,153,037
Less: Celanese kWh	24,808,000
<b>Total Applicable Company kWh Sales @ Source</b>	<b>2,423,505,609</b>

**TEXAS RETAIL ALLOCATOR****0.4867359908801****TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 62,615,812.75
Texas Retail kWh Billed	1,094,292,800
<b>TEXAS RETAIL ACTUAL FUEL COST FACTOR</b>	<b>0.0572203460993</b>

**TEXAS RETAIL OVER/(UNDER) RECOVERY**

Texas Retail Fuel Revenue	\$43,699,574.57
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	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR
Actual Fuel Cost			
Secondary	460,590,796 *	1.0372134839859 *	0.0572203460993 = \$ 27,335,932.27
Primary	170,747,369 *	1.0239449423802 *	0.0572203460993 = \$ 10,004,170.99
Sub-Transmission	93,804,325 *	0.9596115793224 *	0.0572203460993 = \$ 5,150,730.45
Backbone Transmission	369,150,310 *	0.9527560579306 *	0.0572203460993 = \$ 20,124,979.04
<b>Total Texas Retail Actual Fuel Cost</b>	<b>1,094,292,800</b>		<b>\$ 62,615,812.75</b>
<b>TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH</b>			<b>(\$18,916,238.18)</b>

**SOUTHWESTERN PUBLIC SERVICE COMPANY  
ECONOMY & EMERGENCY SALES MARGIN CREDIT  
FUEL COST REPORT  
FOR THE MONTH OF APRIL 2008  
PROJECT NUMBER 35147**

**ECONOMY & EMERGENCY SALES**

Economy & Emergency Revenue	\$1,139,150.96
Economy & Emergency Fuel Cost	806,394.18
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	<u>\$332,756.78</u>

90% of Company Net Margin (6) \$299,481.10

Texas Retail Allocator 0.4867359908801

Texas Applicable Margin Credit	<u>C</u>	<u>\$145,768.23</u>
Total Texas Retail kWh Billed	<u>K</u>	<u>1,094,292,800</u>

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = \$0.0001332077027

**ECONOMY & EMERGENCY SALES MARGIN CREDIT**

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	460,590,796 *	1.0372134839859 *	0.0001332077027 =	63,637.45
Primary	170,747,369 *	1.0239449423802 *	0.0001332077027 =	23,289.49
Sub-Transmission	93,804,325 *	0.9596115793224 *	0.0001332077027 =	11,990.79
Backbone Transmission	369,150,310 *	0.9527560579306 *	0.0001332077027 =	\$46,850.50
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ 145,768.23</u>

<b>ECONOMY &amp; EMERGENCY SALES MARGIN CREDIT</b>	<b>MARGIN CREDIT</b>	<b>INTEREST</b>	<b>TOTAL</b>
	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$15,765.82)	(\$19,942.14)	(\$35,707.96)
Current Month	145,768.23	(67.33)	145,700.90
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	0.00	0.00	0.00
Ending Cumulative Balance	<u>\$130,002.41</u>	<u>(\$20,009.47)</u>	<u>\$109,992.94</u>

**SOUTHWESTERN PUBLIC SERVICE COMPANY**  
**FUEL COST REPORT**  
**FOR THE MONTH OF MAY 2008**  
**PROJECT NUMBER 35147**

Current System Fuel Factor (¢/kwh):

0.051415

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
<b>TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS</b>				
Fuel Cost:				
Fuel	501	\$82,331,014.84		\$82,331,014.84
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	182,020.64		182,020.64
Less: Coal Residual Disposal	50170	(228,183.12)		(228,183.12)
Total Fuel Cost		\$82,741,218.60	\$0.00	\$82,284,852.36
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	3,308,460.70		3,308,460.70
Purchased Power Cost	55502	58,878,647.69		58,878,647.69
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$144,928,326.99	\$0.00	\$144,471,960.75
<b>LESS (from Texas Retail Collections detail):</b>				
Economy & Emergency Sales Cost		\$1,591,425.99		\$1,591,425.99
SPP Energy Loss Reimbursement		319,422.21		319,422.21
Celanese Direct Assigned Cost		198,797.49		198,797.49
TUCO Handling Costs		2,734,938.46		2,734,938.46
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$140,083,742.84	\$0.00	\$139,627,376.60
Texas Retail Allocator (Texas Cost/Total System)		0.4474018666243		0.4474018666243
TEXAS RETAIL FUEL AND PURCHASED POWER		\$62,673,728.03	\$0.00	\$62,469,548.92

	ACCOUNT	FUEL REVENUES	kWh SALES
<b>TEXAS RETAIL REVENUES &amp; SALES</b>			
Residential	440	\$7,139,584.83	151,430,370
Commercial & Industrial	442	36,971,049.28	881,594,539
Street & Highway	444	122,145.33	2,946,534
Public Authorities	445	1,271,526.24	29,736,508
TOTAL TEXAS RETAIL		\$45,504,305.68	1,065,707,951

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
<b>OVER(UNDER) RECOVERY OF FUEL COSTS</b>	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$80,237,118.21)	(\$3,089,456.97)	(83,326,575.18)
Current Month	(17,169,422.35)	(353,414.36)	(17,522,836.71)
Prior Period Adjustment (1)	3,540,237.09	249,137.13	3,789,374.22
Transfer from Economy & Emerg Sales	130,002.41	0.00	130,002.41
Wholesale Capacity & Interruptible Sales (2)	652,024.29	0.00	652,024.29
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	318,597.50	0.00	318,597.50
Sulfur Dioxide Emission Allowance Credits (5)	179,819.75	0.00	179,819.75
Ending Cumulative Balance	(\$92,585,859.52)	(\$3,193,734.20)	(\$95,779,593.72)

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685
- (2) Per Order in PUC Docket No. 29801, Pages 7 - 9  
Per Order in PUC Docket No. 32766, Pages 10 & 13
- (3) Per Order in PUC Docket No. 29801, Pages 9 - 10
- (4) Per Order in PUC Docket No. 29801, Pages 13 - 14
- (5) Per Order in PUC Docket No. 29801, Pages 16 - 17
- (6) Per Order in PUC Docket No. 32766, Page 14

SOUTHWESTERN PUBLIC SERVICE COMPANY  
TEXAS RETAIL  
FUEL COST REPORT  
FOR THE MONTH OF MAY 2008  
PROJECT NUMBER 35147

**NET SYSTEM FUEL COST**

Total Company Fuel Cost	\$86,049,679.30
Plus: Energy Cost of Purchased Power	58,878,647.69
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	1,591,425.99
Less: SPP Energy Loss Reimbursement	319,422.21
Less: Celanese Fuel Cost	198,797.49
Less: TUCO Handling Costs	2,734,938.46
Less: Interruptible Demand Fee	0.00
<b>NET SYSTEM FUEL COST</b>	<b>\$140,083,742.84</b>

**TEXAS RETAIL ALLOCATOR**

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	437,703,090 *	1.118078 =	489,386,195
Primary 05	105,879,794 *	1.103775 =	116,867,470
Sub-Transmission 07	92,116,037 *	1.034426 =	95,287,224
Backbone Transmission 09	430,009,030 *	1.027036 =	441,634,754
<b>Total Texas Retail kWh Sales @ Source</b>	<b>1,065,707,951</b>	<b>1.0726912958914</b>	<b>1,143,175,643</b>

**Total Applicable Company kWh Sales @ Source**

Total Company kWh	1,813,956,000
Plus: Purchased Power kWh	821,466,503
Less: Economy & Emergency Sales kWh	53,396,000
Less: Economy & Emergency Sales kWh Losses	2,082,444
Less: SPP Energy Loss Reimbursement kWh	3,976,293
Less: Celanese kWh	20,825,000
<b>Total Applicable Company kWh Sales @ Source</b>	<b>2,555,142,766</b>

**TEXAS RETAIL ALLOCATOR****0.4474018666243****TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 62,673,728.03
Texas Retail kWh Billed	1,065,707,951
<b>TEXAS RETAIL ACTUAL FUEL COST FACTOR</b>	<b>0.0588094777478</b>

**TEXAS RETAIL OVER/(UNDER) RECOVERY**

Texas Retail Fuel Revenue	\$45,504,305.68
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Actual Fuel Cost	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR
Secondary	437,703,090 *	1.0423110584401 *	0.0588094777478 = \$ 26,830,222.90
Primary	105,879,794 *	1.0289773061716 *	0.0588094777478 = \$ 6,407,169.41
Sub-Transmission	92,116,037 *	0.9643277650914 *	0.0588094777478 = \$ 5,224,048.97
Backbone Transmission	430,009,030 *	0.9574385509920 *	0.0588094777478 = \$ 24,212,286.75
<b>Total Texas Retail Actual Fuel Cost</b>	<b>1,065,707,951</b>		<b>\$ 62,673,728.03</b>

**TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH****(\$17,169,422.35)**

**SOUTHWESTERN PUBLIC SERVICE COMPANY  
ECONOMY & EMERGENCY SALES MARGIN CREDIT  
FUEL COST REPORT  
FOR THE MONTH OF MAY 2008  
PROJECT NUMBER 35147**

**ECONOMY & EMERGENCY SALES**

Economy & Emergency Revenue	\$2,108,372.47
Economy & Emergency Fuel Cost	1,591,425.99
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	<u>\$516,946.48</u>

90% of Company Net Margin (6) \$465,251.83

Texas Retail Allocator 0.4474018666243

Texas Applicable Margin Credit	<u>C</u>	<u>\$208,154.54</u>
Total Texas Retail kWh Billed	<u>K</u>	<u>1,065,707,951</u>

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = \$0.0001953204345

**ECONOMY & EMERGENCY SALES MARGIN CREDIT**

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	437,703,090 *	1.0423110584401 *	0.0001953204345 =	89,109.63
Primary	105,879,794 *	1.0289773061716 *	0.0001953204345 =	21,279.75
Sub-Transmission	92,116,037 *	0.9643277650914 *	0.0001953204345 =	17,350.32
Backbone Transmission	430,009,030 *	0.9574385509920 *	0.0001953204345 =	\$80,414.84
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ 208,154.54</u>

<b>ECONOMY &amp; EMERGENCY SALES MARGIN CREDIT</b>	<b>MARGIN CREDIT</b>	<b>INTEREST</b>	<b>TOTAL</b>
	Interest Rate :	5.21%	
Beginning Cumulative Balance	\$130,002.41	(\$20,009.47)	\$109,992.94
Current Month	208,154.54	0.00	208,154.54
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	(130,002.41)	0.00	(130,002.41)
Ending Cumulative Balance	<u>\$208,154.54</u>	<u>(\$20,009.47)</u>	<u>\$188,145.07</u>



**SOUTHWESTERN PUBLIC SERVICE COMPANY  
FUEL COST REPORT  
FOR THE MONTH OF JUNE 2008  
PROJECT NUMBER 35147**

Current System Fuel Factor (¢/kwh):

0.051415

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
<b>TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS</b>				
Fuel Cost:				
Fuel	501	\$94,526,137.63		\$94,526,137.63
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	271,704.08		271,704.08
Less: Coal Residual Disposal	50170	5,617.18		5,617.18
Total Fuel Cost		<u>\$94,792,224.53</u>	<u>\$0.00</u>	<u>\$94,803,458.89</u>
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	6,839,861.55		6,839,861.55
Purchased Power Cost	55502	66,942,723.38		66,942,723.38
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		<u>\$168,574,809.46</u>	<u>\$0.00</u>	<u>\$168,586,043.82</u>
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$1,743,851.61		\$1,743,851.61
SPP Energy Loss Reimbursement		452,662.50		452,662.50
Celanese Direct Assigned Cost		254,021.21		254,021.21
TUCO Handling Costs		3,424,693.07		3,424,693.07
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		<u>\$162,699,581.07</u>	<u>\$0.00</u>	<u>\$162,710,815.43</u>
Texas Retail Allocator (Texas Cost/Total System)		0.4636856512136		0.4636856512136
TEXAS RETAIL FUEL AND PURCHASED POWER		<u>\$75,441,461.20</u>	<u>\$0.00</u>	<u>\$75,446,670.41</u>

	ACCOUNT	FUEL REVENUES	kWh SALES
<b>TEXAS RETAIL REVENUES &amp; SALES</b>			
Residential	440	\$12,038,426.45	227,104,004
Commercial & Industrial	442	47,543,332.93	940,216,159
Street & Highway	444	155,938.21	2,940,344
Public Authorities	445	1,697,373.01	33,342,919
TOTAL TEXAS RETAIL		<u>\$61,435,070.60</u>	<u>1,203,603,426</u>

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
<b>OVER(UNDER) RECOVERY OF FUEL COSTS</b>			
	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$92,585,859.52)	(\$3,193,734.20)	(95,779,593.72)
Current Month	(14,006,390.60)	(406,231.55)	(14,412,622.15)
Prior Period Adjustment (1)	4,118,341.04	293,398.43	4,411,739.47
Transfer from Economy & Emerg Sales	208,154.54	0.00	208,154.54
Wholesale Capacity & Interruptible Sales (2)	672,780.57	0.00	672,780.57
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	288,028.00	0.00	288,028.00
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	<u>(\$101,304,945.97)</u>	<u>(\$3,306,567.32)</u>	<u>(\$104,611,513.29)</u>

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685  
 (2) Per Order in PUC Docket No. 29801, Pages 7 - 9  
     Per Order in PUC Docket No. 32766, Pages 10 & 13  
 (3) Per Order in PUC Docket No. 29801, Pages 9 - 10  
 (4) Per Order in PUC Docket No. 29801, Pages 13 - 14  
 (5) Per Order in PUC Docket No. 29801, Pages 16 - 17  
 (6) Per Order in PUC Docket No. 32766, Page 14

**SOUTHWESTERN PUBLIC SERVICE COMPANY  
TEXAS RETAIL  
FUEL COST REPORT  
FOR THE MONTH OF JUNE 2008  
PROJECT NUMBER 35147**

**NET SYSTEM FUEL COST**

Total Company Fuel Cost	\$101,632,086.08
Plus: Energy Cost of Purchased Power	66,942,723.38
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	1,743,851.61
Less: SPP Energy Loss Reimbursement	452,662.50
Less: Celanese Fuel Cost	254,021.21
Less: TUCO Handling Costs	3,424,693.07
Less: Interruptible Demand Fee	0.00
<b>NET SYSTEM FUEL COST</b>	<b>\$162,699,581.07</b>

**TEXAS RETAIL ALLOCATOR**

	<u>kWh BILLED</u>	<u>LOSS FACTOR</u>	<u>kWh @ Source</u>
Total Texas Retail kWh Sales @ Source			
Secondary 03	550,731,786 *	1.118078 =	615,761,094
Primary 05	163,777,521 *	1.103775 =	180,773,533
Sub-Transmission 07	97,063,049 *	1.034426 =	100,404,542
Backbone Transmission 09	392,031,070 *	1.027036 =	402,630,022
Total Texas Retail kWh Sales @ Source	1,203,603,426	1.0797320470572	1,299,569,191

**Total Applicable Company kWh Sales @ Source**

Total Company kWh	2,033,816,000
Plus: Purchased Power kWh	836,169,529
Less: Economy & Emergency Sales kWh	36,049,000
Less: Economy & Emergency Sales kWh Losses	1,405,911
Less: SPP Energy Loss Reimbursement kWh	3,936,190
Less: Celanese kWh	25,900,000
Total Applicable Company kWh Sales @ Source	2,802,694,428

**TEXAS RETAIL ALLOCATOR**

0.4636856512136

**TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 75,441,461.20
Texas Retail kWh Billed	1,203,603,426
<b>TEXAS RETAIL ACTUAL FUEL COST FACTOR</b>	<b>0.0626796663837</b>

**TEXAS RETAIL OVER/(UNDER) RECOVERY**

Texas Retail Fuel Revenue	\$61,435,070.60
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	<u>kWh BILLED</u>	<u>LOSS MULTIPLIER</u>	<u>ACTUAL FUEL COST FACTOR</u>	
Actual Fuel Cost				
Secondary	550,731,786 *	1.0355143232502 *	0.0626796663837 =	\$ 35,745,627.87
Primary	163,777,521 *	1.0222675181387 *	0.0626796663837 =	\$ 10,494,108.04
Sub-Transmission	97,063,049 *	0.9580395458478 *	0.0626796663837 =	\$ 5,828,597.18
Backbone Transmission	392,031,070 *	0.9511952551554 *	0.0626796663837 =	\$ 23,373,128.11
Total Texas Retail Actual Fuel Cost	1,203,603,426			\$ 75,441,461.20

**TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH**

(\$14,006,390.60)

SOUTHWESTERN PUBLIC SERVICE COMPANY  
ECONOMY & EMERGENCY SALES MARGIN CREDIT  
FUEL COST REPORT  
FOR THE MONTH OF JUNE 2008  
PROJECT NUMBER 35147

**ECONOMY & EMERGENCY SALES**

Economy & Emergency Revenue	\$1,599,292.35
Economy & Emergency Fuel Cost	1,743,851.61
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	(\$144,559.26)

90% of Company Net Margin (6) (\$130,103.33)

Texas Retail Allocator 0.4636856512136

Texas Applicable Margin Credit	<u>C</u>	(\$60,327.05)
Total Texas Retail kWh Billed	<u>K</u>	1,203,603,426

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = (\$0.0000501220325)

**ECONOMY & EMERGENCY SALES MARGIN CREDIT**

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	550,731,786 *	1.0355143232502 *	-0.0000501220325 =	(28,584.13)
Primary	163,777,521 *	1.0222675181387 *	-0.0000501220325 =	(8,391.65)
Sub-Transmission	97,063,049 *	0.9580395458478 *	-0.0000501220325 =	(4,660.86)
Backbone Transmission	392,031,070 *	0.9511952551554 *	-0.0000501220325 =	(\$18,690.41)
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ (60,327.05)</u>

ECONOMY & EMERGENCY SALES MARGIN CREDIT	MARGIN CREDIT	INTEREST	TOTAL
	Interest Rate :	5.21%	
Beginning Cumulative Balance	\$208,154.54	(\$20,009.47)	\$188,145.07
Current Month	(60,327.05)	0.00	(60,327.05)
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	(208,154.54)	0.00	(208,154.54)
Ending Cumulative Balance	<u>(\$60,327.05)</u>	<u>(\$20,009.47)</u>	<u>(\$80,336.52)</u>

**SOUTHWESTERN PUBLIC SERVICE COMPANY**  
**FUEL COST REPORT**  
**FOR THE MONTH OF JULY 2008**  
**PROJECT NUMBER 35147**

Current System Fuel Factor (¢/kwh): 0.051415

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
<b>TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS</b>				
Fuel Cost:				
Fuel	501	\$105,596,406.90		\$105,596,406.90
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	288,741.38		288,741.38
Less: Coal Residual Disposal	50170	(424,947.13)		(424,947.13)
Total Fuel Cost		<u>\$106,310,095.41</u>	<u>\$0.00</u>	<u>\$105,460,201.15</u>
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	9,611,089.17		9,611,089.17
Purchased Power Cost	55502	70,776,671.90		70,776,671.90
Transmission of Electricity by Others	565	0.00		0.00
<b>TOTAL SYSTEM COST</b>		<u><b>\$186,697,856.48</b></u>	<u><b>\$0.00</b></u>	<u><b>\$185,847,962.22</b></u>
<b>LESS (from Texas Retail Collections detail):</b>				
Economy & Emergency Sales Cost		\$3,002,906.38		\$3,002,906.38
SPP Energy Loss Reimbursement		459,580.25		459,580.25
Celanese Direct Assigned Cost		269,440.75		269,440.75
TUCO Handling Costs		3,153,760.98		3,153,760.98
Interruptible Demand Fee		0.00		0.00
<b>NET SYSTEM COST</b>		<u><b>\$179,812,168.12</b></u>	<u><b>\$0.00</b></u>	<u><b>\$178,962,273.86</b></u>
Texas Retail Allocator (Texas Cost/Total System)		0.4755970911919		0.4755970911919
<b>TEXAS RETAIL FUEL AND PURCHASED POWER</b>		<u><b>\$85,518,144.12</b></u>	<u><b>\$0.00</b></u>	<u><b>\$85,113,936.88</b></u>

	ACCOUNT	FUEL REVENUES	kWh SALES
<b>TEXAS RETAIL REVENUES &amp; SALES</b>			
Residential	440	\$14,478,373.43	273,087,926
Commercial & Industrial	442	49,619,087.67	977,113,407
Street & Highway	444	156,265.97	2,946,524
Public Authorities	445	1,779,204.38	33,549,913
<b>TOTAL TEXAS RETAIL</b>		<u><b>\$66,032,931.45</b></u>	<u><b>1,286,697,770</b></u>

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
<b>OVER(UNDER) RECOVERY OF FUEL COSTS</b>	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$101,304,945.97)	(\$3,306,567.32)	(104,611,513.29)
Current Month	(19,485,212.67)	(443,690.51)	(19,928,903.18)
Prior Period Adjustment (1)	4,492,287.33	322,225.72	4,814,513.05
Transfer from Economy & Emerg Sales	0.00	0.00	0.00
Wholesale Capacity & Interruptible Sales (2)	672,850.12	0.00	672,850.12
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	240,045.00	0.00	240,045.00
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
<b>Ending Cumulative Balance</b>	<u><b>(\$115,384,976.19)</b></u>	<u><b>(\$3,428,032.11)</b></u>	<u><b>(\$118,813,008.30)</b></u>

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685
- (2) Per Order in PUC Docket No. 29801, Pages 7 - 9  
Per Order in PUC Docket No. 32766, Pages 10 & 13
- (3) Per Order in PUC Docket No. 29801, Pages 9 - 10
- (4) Per Order in PUC Docket No. 29801, Pages 13 - 14
- (5) Per Order in PUC Docket No. 29801, Pages 16 - 17
- (6) Per Order in PUC Docket No. 32766, Page 14

SOUTHWESTERN PUBLIC SERVICE COMPANY  
TEXAS RETAIL  
FUEL COST REPORT  
FOR THE MONTH OF JULY 2008  
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**NET SYSTEM FUEL COST**

Total Company Fuel Cost	\$115,921,184.58
Plus: Energy Cost of Purchased Power	70,776,671.90
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	3,002,906.38
Less: SPP Energy Loss Reimbursement	459,580.25
Less: Celanese Fuel Cost	269,440.75
Less: TUCO Handling Costs	3,153,760.98
Less: Interruptible Demand Fee	0.00
<b>NET SYSTEM FUEL COST</b>	<b>\$179,812,168.12</b>

**TEXAS RETAIL ALLOCATOR**

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	629,062,132 *	1.118078 =	703,340,530
Primary 05	172,438,771 *	1.103775 =	190,333,604
Sub-Transmission 07	100,052,348 *	1.034426 =	103,496,750
Backbone Transmission 09	385,144,519 *	1.027036 =	395,557,286
<b>Total Texas Retail kWh Sales @ Source</b>	<b>1,286,697,770</b>	<b>1.0824050546074</b>	<b>1,392,728,170</b>

**Total Applicable Company kWh Sales @ Source**

Total Company kWh	2,165,227,000
Plus: Purchased Power kWh	836,079,689
Less: Economy & Emergency Sales kWh	40,037,000
Less: Economy & Emergency Sales kWh Losses	1,561,443
Less: SPP Energy Loss Reimbursement kWh	4,114,012
Less: Celanese kWh	27,216,000
<b>Total Applicable Company kWh Sales @ Source</b>	<b>2,928,378,234</b>

**TEXAS RETAIL ALLOCATOR****0.4755970911919****TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 85,518,144.12
Texas Retail kWh Billed	1,286,697,770
<b>TEXAS RETAIL ACTUAL FUEL COST FACTOR</b>	<b>0.0664632721948</b>

**TEXAS RETAIL OVER/(UNDER) RECOVERY**

Texas Retail Fuel Revenue	\$66,032,931.45
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Actual Fuel Cost	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR
Secondary	629,062,132 *	1.0329571127193 *	0.0664632721948 = \$ 43,187,448.95
Primary	172,438,771 *	1.0197430206942 *	0.0664632721948 = \$ 11,687,116.67
Sub-Transmission	100,052,348 *	0.9556736598714 *	0.0664632721948 = \$ 6,355,044.86
Backbone Transmission	385,144,519 *	0.9488462712071 *	0.0664632721948 = \$ 24,288,533.64
<b>Total Texas Retail Actual Fuel Cost</b>	<b>1,286,697,770</b>		<b>\$ 85,518,144.12</b>

**TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH****(\$19,485,212.67)**

**SOUTHWESTERN PUBLIC SERVICE COMPANY  
ECONOMY & EMERGENCY SALES MARGIN CREDIT  
FUEL COST REPORT  
FOR THE MONTH OF JULY 2008  
PROJECT NUMBER 35147**

**ECONOMY & EMERGENCY SALES**

Economy & Emergency Revenue	\$2,969,602.35
Economy & Emergency Fuel Cost	3,002,906.38
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	<u>(\$33,304.03)</u>

90% of Company Net Margin (6) (\$29,973.63)

Texas Retail Allocator 0.4755970911919

Texas Applicable Margin Credit	<u>C</u>	<u>(\$14,255.37)</u>
Total Texas Retail kWh Billed	<u>K</u>	<u>1,286,697,770</u>

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = (\$0.0000110790353)

**ECONOMY & EMERGENCY SALES MARGIN CREDIT**

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	629,062,132 *	1.0329571127193 *	-0.0000110790353 =	(7,199.09)
Primary	172,438,771 *	1.0197430206942 *	-0.0000110790353 =	(1,948.17)
Sub-Transmission	100,052,348 *	0.9556736598714 *	-0.0000110790353 =	(1,059.35)
Backbone Transmission	385,144,519 *	0.9488462712071 *	-0.0000110790353 =	(\$4,048.76)
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ (14,255.37)</u>

	MARGIN CREDIT	INTEREST	TOTAL
<b>ECONOMY &amp; EMERGENCY SALES MARGIN CREDIT</b>	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$60,327.05)	(\$20,009.47)	(\$80,336.52)
Current Month	(14,255.37)	(266.21)	(14,521.58)
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	0.00	0.00	0.00
Ending Cumulative Balance	<u>(\$74,582.42)</u>	<u>(\$20,275.68)</u>	<u>(\$94,858.10)</u>