



Control Number: 35147



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**SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF JANUARY 2008
PROJECT NUMBER 35147**

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 PUBLIC SERVICE COMPANY

Current System Fuel Factor (\$/kwh): 0.039392

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$54,078,487.23		\$54,078,487.23
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	292,846.49		292,846.49
Less: Coal Residual Disposal	50170	473,980.93		473,980.93
Total Fuel Cost		\$53,897,352.79	\$0.00	\$53,897,352.79
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	(54,572.30)		(54,572.30)
Purchased Power Cost	55502	43,639,146.33		43,639,146.33
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$97,481,926.82	\$0.00	\$97,481,926.82
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$2,616,534.70		\$2,616,534.70
SPP Energy Loss Reimbursement		271,788.63		271,788.63
Celanese Direct Assigned Cost		235,644.50		235,644.50
TUCO Handling Costs		3,066,821.14		3,066,821.14
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$91,291,137.85	\$0.00	\$91,291,137.85
Texas Retail Allocator (Texas Cost/Total System)		0.5236152428476		0.5236152428476
TEXAS RETAIL FUEL AND PURCHASED POWER		\$47,801,431.32	\$0.00	\$47,801,431.32

	ACCOUNT	FUEL REVENUES	kWh SALES
TEXAS RETAIL REVENUES & SALES			
Residential	440	\$10,839,745.09	268,375,140
Commercial & Industrial	442	36,018,329.35	920,898,322
Street & Highway	444	119,034.92	2,946,555
Public Authorities	445	1,306,556.63	32,339,904
TOTAL TEXAS RETAIL		\$48,283,665.99	1,224,559,921

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
OVER(UNDER) RECOVERY OF FUEL COSTS			
	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$50,004,618.75)	(\$2,122,977.00)	(\$52,127,595.75)
Current Month	482,234.67	(221,089.62)	261,145.05
Prior Period Adjustment (1)	1,028.41	32.06	1,060.47
Transfer from Economy & Emerg Sales	2,645.60	0.00	2,645.60
Wholesale Capacity & Interruptible Sales (2)	641,577.13	0.00	641,577.13
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	347,548.50	0.00	347,548.50
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	(\$48,529,584.44)	(\$2,344,034.56)	(\$50,873,619.00)

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685
 (2) Per Order in PUC Docket No. 29801, Pages 7 - 9
 Per Order in PUC Docket No. 32766, Pages 10 & 13
 (3) Per Order in PUC Docket No. 29801, Pages 9 - 10
 (4) Per Order in PUC Docket No. 29801, Pages 13 - 14
 (5) Per Order in PUC Docket No. 29801, Pages 16 - 17
 (6) Per Order in PUC Docket No. 32766, Page 14

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SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
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NET SYSTEM FUEL COST

Total Company Fuel Cost	\$53,842,780.49
Plus: Energy Cost of Purchased Power	43,639,146.33
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	2,616,534.70
Less: SPP Energy Loss Reimbursement	271,788.63
Less: Celanese Fuel Cost	235,644.50
Less: TUCO Handling Costs	3,066,821.14
Less: Interruptible Demand Fee	0.00
NET SYSTEM FUEL COST	\$91,291,137.85

TEXAS RETAIL ALLOCATOR

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	589,643,043 *	1.118078 =	659,266,914
Primary 05	196,535,845 *	1.103775 =	216,931,352
Sub-Transmission 07	85,667,571 *	1.034426 =	88,616,763
Backbone Transmission 09	352,713,462 *	1.027036 =	362,249,423
Total Texas Retail kWh Sales @ Source	1,224,559,921	1.0837072398354	1,327,064,452

Total Applicable Company kWh Sales @ Source

Total Company kWh	1,764,867,000
Plus: Purchased Power kWh	848,945,039
Less: Economy & Emergency Sales kWh	47,102,000
Less: Economy & Emergency Sales kWh Losses	1,836,978
Less: SPP Energy Loss Reimbursement kWh	4,294,361
Less: Celanese kWh	26,152,000
Total Applicable Company kWh Sales @ Source	2,534,426,700

TEXAS RETAIL ALLOCATOR**0.5236152428476****TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 47,801,431.32
Texas Retail kWh Billed	1,224,559,921
TEXAS RETAIL ACTUAL FUEL COST FACTOR	0.0390356000554

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$48,283,665.99
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Actual Fuel Cost	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Secondary	589,643,043 *	1.0317159089662 *	0.0390356000554 =	\$ 23,747,077.28
Primary	196,535,845 *	1.0185176950259 *	0.0390356000554 =	\$ 7,813,960.45
Sub-Transmission	85,667,571 *	0.9545253201013 *	0.0390356000554 =	\$ 3,192,013.84
Backbone Transmission	352,713,462 *	0.9477061352437 *	0.0390356000554 =	\$ 13,048,379.75
Total Texas Retail Actual Fuel Cost	1,224,559,921			\$ 47,801,431.32
TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH				\$482,234.67

**SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF JANUARY 2008
PROJECT NUMBER 35147**

ECONOMY & EMERGENCY SALES

Economy & Emergency Revenue	\$3,278,958.24
Economy & Emergency Fuel Cost	2,616,534.70
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	<u>\$662,423.54</u>

90% of Company Net Margin (6) \$596,181.19

Texas Retail Allocator 0.5236152428476

Texas Applicable Margin Credit	<u>C</u>	<u>\$312,169.56</u>
Total Texas Retail kWh Billed	<u>K</u>	<u>1,224,559,921</u>

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = \$0.0002549238748

ECONOMY & EMERGENCY SALES MARGIN CREDIT

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	589,643,043 *	1.0317159089662 *	0.0002549238748 =	155,081.44
Primary	196,535,845 *	1.0185176950259 *	0.0002549238748 =	51,029.45
Sub-Transmission	85,667,571 *	0.9545253201013 *	0.0002549238748 =	20,845.60
Backbone Transmission	352,713,462 *	0.9477061352437 *	0.0002549238748 =	\$85,213.07
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ 312,169.56</u>

	MARGIN CREDIT	INTEREST	TOTAL
ECONOMY & EMERGENCY SALES MARGIN CREDIT	Interest Rate :	5.21%	
Beginning Cumulative Balance	\$2,645.60	(\$19,942.14)	(\$17,296.54)
Current Month	312,169.56	0.00	312,169.56
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	(2,645.60)	0.00	(2,645.60)
Ending Cumulative Balance	<u>\$312,169.56</u>	<u>(\$19,942.14)</u>	<u>\$292,227.42</u>

**SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF FEBRUARY 2008
PROJECT NUMBER 35147**

Current System Fuel Factor (¢/kwh):

0.040075

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$49,680,234.08		\$49,680,234.08
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	288,333.78		288,333.78
Less: Coal Residual Disposal	50170	(352,378.72)		(352,378.72)
Total Fuel Cost		\$50,320,946.58	\$0.00	\$50,320,946.58
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	984,426.79		984,426.79
Purchased Power Cost	55502	40,324,338.97		40,324,338.97
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$91,629,712.34	\$0.00	\$91,629,712.34
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$863,397.94		\$863,397.94
SPP Energy Loss Reimbursement		283,643.44		283,643.44
Celanese Direct Assigned Cost		238,986.71		238,986.71
TUCO Handling Costs		3,068,278.59		3,068,278.59
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$87,175,405.66	\$0.00	\$87,175,405.66
Texas Retail Allocator (Texas Cost/Total System)		0.4853258683505		0.4853258683505
TEXAS RETAIL FUEL AND PURCHASED POWER		\$42,308,479.45	\$0.00	\$42,308,479.45

	ACCOUNT	FUEL REVENUES	kWh SALES
TEXAS RETAIL REVENUES & SALES			
Residential	440	\$8,654,424.21	212,641,911
Commercial & Industrial	442	31,680,427.57	810,789,738
Street & Highway	444	119,405.16	2,955,535
Public Authorities	445	1,063,683.43	26,349,824
TOTAL TEXAS RETAIL		\$41,517,940.37	1,052,737,008

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
OVER(UNDER) RECOVERY OF FUEL COSTS	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$48,529,584.44)	(\$2,344,034.56)	(50,873,619.00)
Current Month	(790,539.08)	(215,771.11)	(1,006,310.19)
Prior Period Adjustment (1)	46.73	4.10	50.83
Transfer from Economy & Emerg Sales	312,169.56	0.00	312,169.56
Wholesale Capacity & Interruptible Sales (2)	630,127.17	0.00	630,127.17
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	275,444.00	0.00	275,444.00
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	(\$48,102,336.06)	(\$2,559,801.57)	(\$50,662,137.63)

(1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685

(2) Per Order in PUC Docket No. 29801, Pages 7 - 9

Per Order in PUC Docket No. 32766, Pages 10 & 13

(3) Per Order in PUC Docket No. 29801, Pages 9 - 10

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(5) Per Order in PUC Docket No. 29801, Pages 16 - 17

(6) Per Order in PUC Docket No. 32766, Page 14

**SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF FEBRUARY 2008
PROJECT NUMBER 35147**

NET SYSTEM FUEL COST

Total Company Fuel Cost	\$51,305,373.37
Plus: Energy Cost of Purchased Power	40,324,338.97
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	863,397.94
Less: SPP Energy Loss Reimbursement	283,643.44
Less: Celanese Fuel Cost	238,986.71
Less: TUCO Handling Costs	3,068,278.59
Less: Interruptible Demand Fee	0.00
NET SYSTEM FUEL COST	\$87,175,405.66

TEXAS RETAIL ALLOCATOR

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	459,440,960 *	1.118078 =	513,690,830
Primary 05	143,681,612 *	1.103775 =	158,592,171
Sub-Transmission 07	90,747,365 *	1.034426 =	93,871,434
Backbone Transmission 09	358,867,071 *	1.027036 =	368,569,401
Total Texas Retail kWh Sales @ Source	1,052,737,008	1.0778796863575	1,134,723,836

Total Applicable Company kWh Sales @ Source

Total Company kWh	1,650,178,000
Plus: Purchased Power kWh	735,705,510
Less: Economy & Emergency Sales kWh	18,291,000
Less: Economy & Emergency Sales kWh Losses	713,349
Less: SPP Energy Loss Reimbursement kWh	4,509,317
Less: Celanese kWh	24,304,000
Total Applicable Company kWh Sales @ Source	2,338,065,844

TEXAS RETAIL ALLOCATOR**0.4853258683505****TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 42,308,479.45
Texas Retail kWh Billed	1,052,737,008
TEXAS RETAIL ACTUAL FUEL COST FACTOR	0.0401890302407

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$41,517,940.37
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Actual Fuel Cost	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Secondary	459,440,960 *	1.0372938781121 *	0.0401890302407 =	\$ 19,153,098.95
Primary	143,681,612 *	1.0240243080654 *	0.0401890302407 =	\$ 5,913,151.21
Sub-Transmission	90,747,365 *	0.9596859585467 *	0.0401890302407 =	\$ 3,500,021.33
Backbone Transmission	358,867,071 *	0.9528299057854 *	0.0401890302407 =	\$ 13,742,207.96
Total Texas Retail Actual Fuel Cost	1,052,737,008			\$ 42,308,479.45

TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH**(\$790,539.08)**

**SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF FEBRUARY 2008
PROJECT NUMBER 35147**

ECONOMY & EMERGENCY SALES

Economy & Emergency Revenue	\$1,087,076.40
Economy & Emergency Fuel Cost	863,397.94
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	<u>\$223,678.46</u>

90% of Company Net Margin (6)

\$201,310.61

Texas Retail Allocator

0.4853258683505

Texas Applicable Margin Credit

C\$97,701.25

Total Texas Retail kWh Billed

K1,052,737,008

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K =

\$0.0000928068922

ECONOMY & EMERGENCY SALES MARGIN CREDIT**kWh BILLED****LOSS MULTIPLIER****MARGIN CREDIT FACTOR**

Secondary	459,440,960 *	1.0372938781121 *	0.0000928068922 =	44,229.47
Primary	143,681,612 *	1.0240243080654 *	0.0000928068922 =	13,655.00
Sub-Transmission	90,747,365 *	0.9596859585467 *	0.0000928068922 =	8,082.46
Backbone Transmission	358,867,071 *	0.9528299057854 *	0.0000928068922 =	\$31,734.32
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ 97,701.25</u>

ECONOMY & EMERGENCY SALES MARGIN CREDIT**MARGIN CREDIT****INTEREST****TOTAL**

Interest Rate :

5.21%

Beginning Cumulative Balance	\$312,169.56	(\$19,942.14)	\$292,227.42
Current Month	97,701.25	0.00	97,701.25
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	(312,169.56)	0.00	(312,169.56)
Ending Cumulative Balance	<u>\$97,701.25</u>	<u>(\$19,942.14)</u>	<u>\$77,759.11</u>

**SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF MARCH 2008
PROJECT NUMBER 35147**

Current System Fuel Factor (#/kwh):

0.040075

	ACCOUNT	RECONCILABLE	NON- RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$65,297,545.62		\$65,297,545.62
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	309,189.18		309,189.18
Less: Coal Residual Disposal	50170	(397,852.05)		(397,852.05)
Total Fuel Cost		<u>\$66,004,586.85</u>	<u>\$0.00</u>	<u>\$66,004,586.85</u>
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	1,666,269.28		1,666,269.28
Purchased Power Cost	55502	62,273,443.67		62,273,443.67
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		<u>\$129,944,299.80</u>	<u>\$0.00</u>	<u>\$129,944,299.80</u>
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$1,600,189.05		\$1,600,189.05
SPP Energy Loss Reimbursement		326,141.63		326,141.63
Celanese Direct Assigned Cost		240,947.01		240,947.01
TUCO Handling Costs		3,170,563.42		3,170,563.42
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		<u>\$124,606,458.69</u>	<u>\$0.00</u>	<u>\$124,606,458.69</u>
Texas Retail Allocator (Texas Cost/Total System)		0.4665277016246		0.4665277016246
TEXAS RETAIL FUEL AND PURCHASED POWER		<u>\$58,132,364.78</u>	<u>\$0.00</u>	<u>\$58,132,364.78</u>

	ACCOUNT	FUEL REVENUES	kWh SALES
TEXAS RETAIL REVENUES & SALES			
Residential	440	\$7,564,894.78	182,911,636
Commercial & Industrial	442	33,808,953.59	855,220,545
Street & Highway	444	121,449.33	2,944,500
Public Authorities	445	1,302,280.92	31,674,174
TOTAL TEXAS RETAIL		<u>\$42,797,578.62</u>	<u>1,072,750,855</u>

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
OVER(UNDER) RECOVERY OF FUEL COSTS			
	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$48,102,336.06)	(\$2,559,801.57)	(50,662,137.63)
Current Month	(15,334,786.16)	(214,874.15)	(15,549,660.31)
Prior Period Adjustment (1)	(2,249.51)	(68.55)	(2,318.06)
Transfer from Economy & Emerg Sales	97,701.25	0.00	97,701.25
Wholesale Capacity & Interruptible Sales (2)	627,399.87	0.00	627,399.87
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	321,425.00	0.00	321,425.00
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	<u>(\$62,392,845.61)</u>	<u>(\$2,774,744.27)</u>	<u>(\$65,167,589.88)</u>

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 (6) Per Order in PUC Docket No. 32766, Page 14

**SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF MARCH 2008
PROJECT NUMBER 35147**

NET SYSTEM FUEL COST

Total Company Fuel Cost	\$67,670,856.13
Plus: Energy Cost of Purchased Power	62,273,443.67
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	1,600,189.05
Less: SPP Energy Loss Reimbursement	326,141.63
Less: Celanese Fuel Cost	240,947.01
Less: TUCO Handling Costs	3,170,563.42
Less: Interruptible Demand Fee	0.00
NET SYSTEM FUEL COST	\$124,606,458.69

TEXAS RETAIL ALLOCATOR

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	449,082,383 *	1.118078 =	502,109,133
Primary 05	178,500,104 *	1.103775 =	197,023,952
Sub-Transmission 07	96,313,169 *	1.034426 =	99,628,846
Backbone Transmission 09	348,855,199 *	1.027036 =	358,286,848
Total Texas Retail kWh Sales @ Source	1,072,750,855	1.0785810830232	1,157,048,779

Total Applicable Company kWh Sales @ Source

Total Company kWh	1,560,317,000
Plus: Purchased Power kWh	966,713,252
Less: Economy & Emergency Sales kWh	18,485,000
Less: Economy & Emergency Sales kWh Losses	720,915
Less: SPP Energy Loss Reimbursement kWh	3,559,558
Less: Celanese kWh	24,136,000
Total Applicable Company kWh Sales @ Source	2,480,128,779

TEXAS RETAIL ALLOCATOR**0.4665277016246****TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 58,132,364.78
Texas Retail kWh Billed	1,072,750,855
TEXAS RETAIL ACTUAL FUEL COST FACTOR	0.0541899962224

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$42,797,578.62
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Actual Fuel Cost	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Secondary	449,082,383 *	1.0366193303392 *	0.0541899962224 =	\$ 25,226,932.33
Primary	178,500,104 *	1.0233583894372 *	0.0541899962224 =	\$ 9,898,863.79
Sub-Transmission	96,313,169 *	0.9590618788720 *	0.0541899962224 =	\$ 5,005,545.60
Backbone Transmission	348,855,199 *	0.9522102845725 *	0.0541899962224 =	\$ 18,001,023.06
Total Texas Retail Actual Fuel Cost	1,072,750,855			\$ 58,132,364.78
TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH				(\$15,334,786.16)

SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF MARCH 2008
PROJECT NUMBER 35147

ECONOMY & EMERGENCY SALES

Economy & Emergency Revenue	\$1,562,478.60
Economy & Emergency Fuel Cost	1,600,189.05
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	(\$37,710.45)

90% of Company Net Margin (6) (\$33,939.41)

Texas Retail Allocator 0.4665277016246

Texas Applicable Margin Credit	C	(\$15,833.67)
Total Texas Retail kWh Billed	K	1,072,750,855

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = (\$0.0000147598764)

ECONOMY & EMERGENCY SALES MARGIN CREDIT

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	449,082,383 *	1.0366193303392 *	-0.0000147598764 =	(6,871.13)
Primary	178,500,104 *	1.0233583894372 *	-0.0000147598764 =	(2,696.18)
Sub-Transmission	96,313,169 *	0.9590618788720 *	-0.0000147598764 =	(1,363.37)
Backbone Transmission	348,855,199 *	0.9522102845725 *	-0.0000147598764 =	(\$4,902.99)
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ (15,833.67)</u>

	MARGIN CREDIT	INTEREST	TOTAL
ECONOMY & EMERGENCY SALES MARGIN CREDIT	Interest Rate :	5.21%	
Beginning Cumulative Balance	\$97,701.25	(\$19,942.14)	\$77,759.11
Current Month	(15,833.67)	0.00	(15,833.67)
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	(97,701.25)	0.00	(97,701.25)
Ending Cumulative Balance	<u>(\$15,833.67)</u>	<u>(\$19,942.14)</u>	<u>(\$35,775.81)</u>

SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF APRIL 2008
PROJECT NUMBER 35147

Current System Fuel Factor (¢/kwh):

0.040075

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$70,792,212.89		\$70,792,212.89
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	262,434.48		262,434.48
Less: Coal Residual Disposal	50170	(125,431.44)		(125,431.44)
Total Fuel Cost		\$71,180,078.81	\$0.00	\$71,180,078.81
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	2,142,928.57		2,142,928.57
Purchased Power Cost	55502	58,997,146.96		58,997,146.96
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$132,320,154.34	\$0.00	\$132,320,154.34
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$806,394.18		\$806,394.18
SPP Energy Loss Reimbursement		412,020.67		412,020.67
Celanese Direct Assigned Cost		241,547.06		241,547.06
TUCO Handling Costs		2,215,888.48		2,215,888.48
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$128,644,303.95	\$0.00	\$128,644,303.95
Texas Retail Allocator (Texas Cost/Total System)		0.4879633966905		0.4879633966905
TEXAS RETAIL FUEL AND PURCHASED POWER		\$62,773,711.52	\$0.00	\$62,773,711.52

	ACCOUNT	FUEL REVENUES	kWh SALES
TEXAS RETAIL REVENUES & SALES			
Residential	440	\$6,907,724.75	166,881,204
Commercial & Industrial	442	35,564,751.37	897,786,614
Street & Highway	444	122,035.67	2,946,156
Public Authorities	445	1,105,062.78	26,678,826
TOTAL TEXAS RETAIL		\$43,699,574.57	1,094,292,800

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
OVER(UNDER) RECOVERY OF FUEL COSTS	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$62,392,845.61)	(\$2,774,744.27)	(65,167,589.88)
Current Month	(19,074,136.95)	(276,396.36)	(19,350,533.31)
Prior Period Adjustment (1)	448,920.81	(29,502.56)	419,418.25
Transfer from Economy & Emerg Sales	0.00	0.00	0.00
Wholesale Capacity & Interruptible Sales (2)	625,644.74	0.00	625,644.74
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	323,622.00	0.00	323,622.00
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	(\$80,068,795.01)	(\$3,080,643.19)	(\$83,149,438.20)

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685
- (2) Per Order in PUC Docket No. 29801, Pages 7 - 9
Per Order in PUC Docket No. 32766, Pages 10 & 13
- (3) Per Order in PUC Docket No. 29801, Pages 9 - 10
- (4) Per Order in PUC Docket No. 29801, Pages 13 - 14
- (5) Per Order in PUC Docket No. 29801, Pages 16 - 17
- (6) Per Order in PUC Docket No. 32766, Page 14

**SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF APRIL 2008
PROJECT NUMBER 35147**

NET SYSTEM FUEL COST

Total Company Fuel Cost	\$73,323,007.38
Plus: Energy Cost of Purchased Power	58,997,146.96
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	806,394.18
Less: SPP Energy Loss Reimbursement	412,020.67
Less: Celanese Fuel Cost	241,547.06
Less: TUCO Handling Costs	2,215,888.48
Less: Interruptible Demand Fee	0.00
NET SYSTEM FUEL COST	\$128,644,303.95

TEXAS RETAIL ALLOCATOR

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	460,590,796 *	1.118078 =	514,976,436
Primary 05	170,747,369 *	1.103775 =	188,466,677
Sub-Transmission 07	93,804,325 *	1.034426 =	97,033,633
Backbone Transmission 09	369,150,310 *	1.027036 =	379,130,658
Total Texas Retail kWh Sales @ Source	1,094,292,800	1.0779632325096	1,179,607,404

Total Applicable Company kWh Sales @ Source

Total Company kWh	1,619,056,000
Plus: Purchased Power kWh	854,360,856
Less: Economy & Emergency Sales kWh	26,031,001
Less: Economy & Emergency Sales kWh Losses	1,015,209
Less: SPP Energy Loss Reimbursement kWh	4,153,037
Less: Celanese kWh	24,808,000
Total Applicable Company kWh Sales @ Source	2,417,409,609
TEXAS RETAIL ALLOCATOR	0.4879633966905

TEXAS RETAIL ACTUAL FUEL COST FACTOR

Texas Retail Applicable Fuel Cost	\$ 62,773,711.52
Texas Retail kWh Billed	1,094,292,800
TEXAS RETAIL ACTUAL FUEL COST FACTOR	0.0573646390801

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$43,699,574.57
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	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Actual Fuel Cost				
Secondary	460,590,796 *	1.0372134839859 *	0.0573646390801 =	\$ 27,404,865.50
Primary	170,747,369 *	1.0239449423802 *	0.0573646390801 =	\$ 10,029,398.58
Sub-Transmission	93,804,325 *	0.9596115793224 *	0.0573646390801 =	\$ 5,163,719.09
Backbone Transmission	369,150,310 *	0.9527560579306 *	0.0573646390801 =	\$ 20,175,728.35
Total Texas Retail Actual Fuel Cost	1,094,292,800			\$ 62,773,711.52
TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH				(\$19,074,136.95)

SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF APRIL 2008
PROJECT NUMBER 35147

ECONOMY & EMERGENCY SALES

Economy & Emergency Revenue	\$1,139,150.96
Economy & Emergency Fuel Cost	806,394.18
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	<u>\$332,756.78</u>

90% of Company Net Margin (6) \$299,481.10

Texas Retail Allocator 0.4879633966905

Texas Applicable Margin Credit	<u>C</u>	<u>\$146,135.81</u>
Total Texas Retail kWh Billed	<u>K</u>	<u>1,094,292,800</u>

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = \$0.0001335436092

ECONOMY & EMERGENCY SALES MARGIN CREDIT

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	460,590,796 *	1.0372134839859 *	0.0001335436092 =	63,797.92
Primary	170,747,369 *	1.0239449423802 *	0.0001335436092 =	23,348.22
Sub-Transmission	93,804,325 *	0.9596115793224 *	0.0001335436092 =	12,021.02
Backbone Transmission	369,150,310 *	0.9527560579306 *	0.0001335436092 =	\$46,968.65
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ 146,135.81</u>

ECONOMY & EMERGENCY SALES MARGIN CREDIT	MARGIN CREDIT	INTEREST	TOTAL
	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$15,833.67)	(\$19,942.14)	(\$35,775.81)
Current Month	146,135.81	(67.62)	146,068.19
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	0.00	0.00	0.00
Ending Cumulative Balance	<u>\$130,302.14</u>	<u>(\$20,009.76)</u>	<u>\$110,292.38</u>

**SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF MAY 2008
PROJECT NUMBER 35147**

Current System Fuel Factor (¢/kwh):

0.051415

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$82,331,014.84		\$82,331,014.84
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	182,020.64		182,020.64
Less: Coal Residual Disposal	50170	(228,183.12)		(228,183.12)
Total Fuel Cost		\$82,741,218.60	\$0.00	\$82,741,218.60
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	3,308,460.70		3,308,460.70
Purchased Power Cost	55502	58,878,647.69		58,878,647.69
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$144,928,326.99	\$0.00	\$144,928,326.99
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$1,591,425.99		\$1,591,425.99
SPP Energy Loss Reimbursement		319,422.21		319,422.21
Celanese Direct Assigned Cost		198,797.49		198,797.49
TUCO Handling Costs		2,734,938.46		2,734,938.46
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$140,083,742.84	\$0.00	\$140,083,742.84
Texas Retail Allocator (Texas Cost/Total System)		0.4493597698713		0.4493597698713
TEXAS RETAIL FUEL AND PURCHASED POWER		\$62,947,998.45	\$0.00	\$62,947,998.45

	ACCOUNT	FUEL REVENUES	kWh SALES
TEXAS RETAIL REVENUES & SALES			
Residential	440	\$7,139,584.83	151,430,370
Commercial & Industrial	442	36,971,049.28	881,594,539
Street & Highway	444	122,145.33	2,946,534
Public Authorities	445	1,271,526.24	29,736,508
TOTAL TEXAS RETAIL		\$45,504,305.68	1,065,707,951

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
OVER(UNDER) RECOVERY OF FUEL COSTS	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$80,068,795.01)	(\$3,080,643.19)	(83,149,438.20)
Current Month	(17,443,692.77)	(352,663.06)	(17,796,355.83)
Prior Period Adjustment (1)	3,540,237.09	249,137.13	3,789,374.22
Transfer from Economy & Emerg Sales	130,302.14	0.00	130,302.14
Wholesale Capacity & Interruptible Sales (2)	652,024.29	0.00	652,024.29
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	318,597.50	0.00	318,597.50
Sulfur Dioxide Emission Allowance Credits (5)	180,606.67	0.00	180,606.67
Ending Cumulative Balance	(\$92,690,720.09)	(\$3,184,169.12)	(\$95,874,889.21)

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685
- (2) Per Order in PUC Docket No. 29801, Pages 7 - 9
Per Order in PUC Docket No. 32766, Pages 10 & 13
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- (5) Per Order in PUC Docket No. 29801, Pages 16 - 17
- (6) Per Order in PUC Docket No. 32766, Page 14

SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF MAY 2008
PROJECT NUMBER 35147

NET SYSTEM FUEL COST

Total Company Fuel Cost	\$86,049,679.30
Plus: Energy Cost of Purchased Power	58,878,647.69
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	1,591,425.99
Less: SPP Energy Loss Reimbursement	319,422.21
Less: Celanese Fuel Cost	198,797.49
Less: TUCO Handling Costs	2,734,938.46
Less: Interruptible Demand Fee	0.00
NET SYSTEM FUEL COST	<u>\$140,083,742.84</u>

TEXAS RETAIL ALLOCATOR

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	437,703,090 *	1.118078 =	489,386,195
Primary 05	105,879,794 *	1.103775 =	116,867,470
Sub-Transmission 07	92,116,037 *	1.034426 =	95,287,224
Backbone Transmission 09	430,009,030 *	1.027036 =	441,634,754
Total Texas Retail kWh Sales @ Source	<u>1,065,707,951</u>	<u>1.0726912958914</u>	<u>1,143,175,643</u>

Total Applicable Company kWh Sales @ Source

Total Company kWh	1,813,956,000
Plus: Purchased Power kWh	810,333,503
Less: Economy & Emergency Sales kWh	53,396,000
Less: Economy & Emergency Sales kWh Losses	2,082,444
Less: SPP Energy Loss Reimbursement kWh	3,976,293
Less: Celanese kWh	20,825,000
Total Applicable Company kWh Sales @ Source	<u>2,544,009,766</u>

TEXAS RETAIL ALLOCATOR0.4493597698713**TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 62,947,998.45
Texas Retail kWh Billed	1,065,707,951
TEXAS RETAIL ACTUAL FUEL COST FACTOR	<u>0.0590668375805</u>

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$45,504,305.68
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	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Actual Fuel Cost				
Secondary	437,703,090 *	1.0423110584401 *	0.0590668375805 =	\$ 26,947,636.32
Primary	105,879,794 *	1.0289773061716 *	0.0590668375805 =	\$ 6,435,208.22
Sub-Transmission	92,116,037 *	0.9643277650914 *	0.0590668375805 =	\$ 5,246,910.26
Backbone Transmission	430,009,030 *	0.9574385509920 *	0.0590668375805 =	\$ 24,318,243.65
Total Texas Retail Actual Fuel Cost	<u>1,065,707,951</u>			<u>\$ 62,947,998.45</u>
TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH				<u>(\$17,443,692.77)</u>

SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF MAY 2008
PROJECT NUMBER 35147

ECONOMY & EMERGENCY SALES

Economy & Emergency Revenue	\$2,108,372.47
Economy & Emergency Fuel Cost	1,591,425.99
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	<u>\$516,946.48</u>

90% of Company Net Margin (6) \$465,251.83

Texas Retail Allocator 0.4493597698713

Texas Applicable Margin Credit	<u>C</u>	<u>\$209,065.46</u>
Total Texas Retail kWh Billed	<u>K</u>	<u>1,065,707,951</u>

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = \$0.0001961751902

ECONOMY & EMERGENCY SALES MARGIN CREDIT

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	437,703,090 *	1.0423110584401 *	0.0001961751902 =	89,499.59
Primary	105,879,794 *	1.0289773061716 *	0.0001961751902 =	21,372.88
Sub-Transmission	92,116,037 *	0.9643277650914 *	0.0001961751902 =	17,426.25
Backbone Transmission	430,009,030 *	0.9574385509920 *	0.0001961751902 =	\$80,766.74
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ 209,065.46</u>

	MARGIN CREDIT	INTEREST	TOTAL
ECONOMY & EMERGENCY SALES MARGIN CREDIT	Interest Rate :	5.21%	
Beginning Cumulative Balance	\$130,302.14	(\$20,009.76)	\$110,292.38
Current Month	209,065.46	0.00	209,065.46
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	(130,302.14)	0.00	(130,302.14)
Ending Cumulative Balance	<u>\$209,065.46</u>	<u>(\$20,009.76)</u>	<u>\$189,055.70</u>

**SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF JUNE 2008
PROJECT NUMBER 35147**

Current System Fuel Factor (\$/kwh):

0.051415

	ACCOUNT	RECONCILABLE	NON- RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$94,526,137.63		\$94,526,137.63
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	271,704.08		271,704.08
Less: Coal Residual Disposal	50170	5,617.18		5,617.18
Total Fuel Cost		\$94,792,224.53	\$0.00	\$94,792,224.53
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	6,839,861.55		6,839,861.55
Purchased Power Cost	55502	66,942,723.38		66,942,723.38
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$168,574,809.46	\$0.00	\$168,574,809.46
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$1,743,851.61		\$1,743,851.61
SPP Energy Loss Reimbursement		452,662.50		452,662.50
Celanese Direct Assigned Cost		254,021.21		254,021.21
TUCO Handling Costs		3,424,693.07		3,424,693.07
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$162,699,581.07	\$0.00	\$162,699,581.07
Texas Retail Allocator (Texas Cost/Total System)		0.4654713428066		0.4654713428066
TEXAS RETAIL FUEL AND PURCHASED POWER		\$75,731,992.47	\$0.00	\$75,731,992.47

	ACCOUNT	FUEL REVENUES	kWh SALES
TEXAS RETAIL REVENUES & SALES			
Residential	440	\$12,038,426.45	227,104,004
Commercial & Industrial	442	47,543,332.93	940,216,159
Street & Highway	444	155,938.21	2,940,344
Public Authorities	445	1,697,373.01	33,342,919
TOTAL TEXAS RETAIL		\$61,435,070.60	1,203,603,426

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
OVER(UNDER) RECOVERY OF FUEL COSTS	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$92,690,720.09)	(\$3,184,169.12)	(95,874,889.21)
Current Month	(14,296,921.87)	(406,635.73)	(14,703,557.60)
Prior Period Adjustment (1)	4,118,341.04	293,398.43	4,411,739.47
Transfer from Economy & Emerg Sales	209,065.46	0.00	209,065.46
Wholesale Capacity & Interruptible Sales (2)	672,780.57	0.00	672,780.57
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	288,028.00	0.00	288,028.00
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	(\$101,699,426.89)	(\$3,297,406.42)	(\$104,996,833.31)

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685
 (2) Per Order in PUC Docket No. 29801, Pages 7 - 9
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 (5) Per Order in PUC Docket No. 29801, Pages 16 - 17
 (6) Per Order in PUC Docket No. 32766, Page 14

SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF JUNE 2008
PROJECT NUMBER 35147

NET SYSTEM FUEL COST

Total Company Fuel Cost	\$101,632,086.08
Plus: Energy Cost of Purchased Power	66,942,723.38
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	1,743,851.61
Less: SPP Energy Loss Reimbursement	452,662.50
Less: Celanese Fuel Cost	254,021.21
Less: TUCO Handling Costs	3,424,693.07
Less: Interruptible Demand Fee	0.00
NET SYSTEM FUEL COST	<u>\$162,699,581.07</u>

TEXAS RETAIL ALLOCATOR

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	550,731,786 *	1.118078 =	615,761,094
Primary 05	163,777,521 *	1.103775 =	180,773,533
Sub-Transmission 07	97,063,049 *	1.034426 =	100,404,542
Backbone Transmission 09	392,031,070 *	1.027036 =	402,630,022
Total Texas Retail kWh Sales @ Source	<u>1,203,603,426</u>	<u>1.0797320470572</u>	<u>1,299,569,191</u>

Total Applicable Company kWh Sales @ Source

Total Company kWh	2,033,816,000
Plus: Purchased Power kWh	825,417,529
Less: Economy & Emergency Sales kWh	36,049,000
Less: Economy & Emergency Sales kWh Losses	1,405,911
Less: SPP Energy Loss Reimbursement kWh	3,936,190
Less: Celanese kWh	25,900,000
Total Applicable Company kWh Sales @ Source	<u>2,791,942,428</u>
TEXAS RETAIL ALLOCATOR	<u>0.4654713428066</u>

TEXAS RETAIL ACTUAL FUEL COST FACTOR

Texas Retail Applicable Fuel Cost	\$ 75,731,992.47
Texas Retail kWh Billed	1,203,603,426
TEXAS RETAIL ACTUAL FUEL COST FACTOR	<u>0.0629210509326</u>

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$61,435,070.60
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Actual Fuel Cost	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Secondary	550,731,786 *	1.0355143232502 *	0.0629210509326 =	\$ 35,883,287.23
Primary	163,777,521 *	1.0222675181387 *	0.0629210509326 =	\$ 10,534,521.71
Sub-Transmission	97,063,049 *	0.9580395458478 *	0.0629210509326 =	\$ 5,851,043.59
Backbone Transmission	392,031,070 *	0.9511952551554 *	0.0629210509326 =	\$ 23,463,139.94
Total Texas Retail Actual Fuel Cost	<u>1,203,603,426</u>			<u>\$ 75,731,992.47</u>
TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH				<u>(\$14,296,921.87)</u>

SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF JUNE 2008
PROJECT NUMBER 35147

ECONOMY & EMERGENCY SALES

Economy & Emergency Revenue	\$1,599,292.35
Economy & Emergency Fuel Cost	1,743,851.61
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	(\$144,559.26)

90% of Company Net Margin (6) (\$130,103.33)

Texas Retail Allocator 0.4654713428066

Texas Applicable Margin Credit	C	(\$60,559.37)
Total Texas Retail kWh Billed	K	1,203,603,426

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = (\$0.0000503150529)

ECONOMY & EMERGENCY SALES MARGIN CREDIT

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	550,731,786 *	1.0355143232502 *	-0.0000503150529 =	(28,694.20)
Primary	163,777,521 *	1.0222675181387 *	-0.0000503150529 =	(8,423.97)
Sub-Transmission	97,063,049 *	0.9580395458478 *	-0.0000503150529 =	(4,678.81)
Backbone Transmission	392,031,070 *	0.9511952551554 *	-0.0000503150529 =	(\$18,762.39)
Total Texas Retail Economy & Emergency Sales Margin Credit				\$ (60,559.37)

ECONOMY & EMERGENCY SALES MARGIN CREDIT	MARGIN CREDIT	INTEREST	TOTAL
	Interest Rate :	5.21%	
Beginning Cumulative Balance	\$209,065.46	(\$20,009.76)	\$189,055.70
Current Month	(60,559.37)	0.00	(60,559.37)
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	(209,065.46)	0.00	(209,065.46)
Ending Cumulative Balance	(\$60,559.37)	(\$20,009.76)	(\$80,569.13)

SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF JULY 2008
PROJECT NUMBER 35147

Current System Fuel Factor (¢/kwh):

0.051415

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$105,596,406.90		\$105,596,406.90
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	288,741.38		288,741.38
Less: Coal Residual Disposal	50170	(424,947.13)		(424,947.13)
Total Fuel Cost		\$106,310,095.41	\$0.00	\$106,310,095.41
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	9,611,089.17		9,611,089.17
Purchased Power Cost	55502	70,776,671.90		70,776,671.90
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$186,697,856.48	\$0.00	\$186,697,856.48
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$3,002,906.38		\$3,002,906.38
SPP Energy Loss Reimbursement		459,580.25		459,580.25
Celanese Direct Assigned Cost		269,440.75		269,440.75
TUCO Handling Costs		3,153,760.98		3,153,760.98
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$179,812,168.12	\$0.00	\$179,812,168.12
Texas Retail Allocator (Texas Cost/Total System)		0.4773566273665		0.4773566273665
TEXAS RETAIL FUEL AND PURCHASED POWER		\$85,834,530.13	\$0.00	\$85,834,530.13

	ACCOUNT	FUEL REVENUES	kWh SALES
TEXAS RETAIL REVENUES & SALES			
Residential	440	\$14,478,373.43	273,087,926
Commercial & Industrial	442	49,619,087.67	977,113,407
Street & Highway	444	156,265.97	2,946,524
Public Authorities	445	1,779,204.38	33,549,913
TOTAL TEXAS RETAIL		\$66,032,931.45	1,286,697,770

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
OVER(UNDER) RECOVERY OF FUEL COSTS	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$101,699,426.89)	(\$3,297,406.42)	(104,996,833.31)
Current Month	(19,801,598.68)	(445,324.78)	(20,246,923.46)
Prior Period Adjustment (1)	4,492,287.33	322,225.72	4,814,513.05
Transfer from Economy & Emerg Sales	0.00	0.00	0.00
Wholesale Capacity & Interruptible Sales (2)	672,850.12	0.00	672,850.12
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	240,045.00	0.00	240,045.00
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	(\$116,095,843.12)	(\$3,420,505.48)	(\$119,516,348.60)

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685
- (2) Per Order in PUC Docket No. 29801, Pages 7 - 9
Per Order in PUC Docket No. 32766, Pages 10 & 13
- (3) Per Order in PUC Docket No. 29801, Pages 9 - 10
- (4) Per Order in PUC Docket No. 29801, Pages 13 - 14
- (5) Per Order in PUC Docket No. 29801, Pages 16 - 17
- (6) Per Order in PUC Docket No. 32766, Page 14

**SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF JULY 2008
PROJECT NUMBER 35147**

NET SYSTEM FUEL COST

Total Company Fuel Cost	\$115,921,184.58
Plus: Energy Cost of Purchased Power	70,776,671.90
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	3,002,906.38
Less: SPP Energy Loss Reimbursement	459,580.25
Less: Celanese Fuel Cost	269,440.75
Less: TUCO Handling Costs	3,153,760.98
Less: Interruptible Demand Fee	0.00
NET SYSTEM FUEL COST	\$179,812,168.12

TEXAS RETAIL ALLOCATOR

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	629,062,132 *	1.118078 =	703,340,530
Primary 05	172,438,771 *	1.103775 =	190,333,604
Sub-Transmission 07	100,052,348 *	1.034426 =	103,496,750
Backbone Transmission 09	385,144,519 *	1.027036 =	395,557,286
Total Texas Retail kWh Sales @ Source	1,286,697,770	1.0824050546074	1,392,728,170

Total Applicable Company kWh Sales @ Source

Total Company kWh	2,165,227,000
Plus: Purchased Power kWh	825,285,689
Less: Economy & Emergency Sales kWh	40,037,000
Less: Economy & Emergency Sales kWh Losses	1,561,443
Less: SPP Energy Loss Reimbursement kWh	4,114,012
Less: Celanese kWh	27,216,000
Total Applicable Company kWh Sales @ Source	2,917,584,234

TEXAS RETAIL ALLOCATOR**0.4773566273665****TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 85,834,530.13
Texas Retail kWh Billed	1,286,697,770
TEXAS RETAIL ACTUAL FUEL COST FACTOR	0.0667091621135

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$66,032,931.45
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	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Actual Fuel Cost				
Secondary	629,062,132 *	1.0329571127193 *	0.0667091621135 =	\$ 43,347,226.79
Primary	172,438,771 *	1.0197430206942 *	0.0667091621135 =	\$ 11,730,354.75
Sub-Transmission	100,052,348 *	0.9556736598714 *	0.0667091621135 =	\$ 6,378,556.21
Backbone Transmission	385,144,519 *	0.9488462712071 *	0.0667091621135 =	\$ 24,378,392.38
Total Texas Retail Actual Fuel Cost	1,286,697,770			\$ 85,834,530.13
TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH				(\$19,801,598.68)

**SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF JULY 2008
PROJECT NUMBER 35147**

ECONOMY & EMERGENCY SALES

Economy & Emergency Revenue	\$2,969,602.35
Economy & Emergency Fuel Cost	3,002,906.38
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	(\$33,304.03)

90% of Company Net Margin (6) (\$29,973.63)

Texas Retail Allocator 0.4773566273665

Texas Applicable Margin Credit	<u>C</u>	<u>(\$14,308.11)</u>
Total Texas Retail kWh Billed	<u>K</u>	<u>1,286,697,770</u>

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = (\$0.0000111200239)

ECONOMY & EMERGENCY SALES MARGIN CREDIT

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	629,062,132 *	1.0329571127193 *	-0.0000111200239 =	(7,225.73)
Primary	172,438,771 *	1.0197430206942 *	-0.0000111200239 =	(1,955.38)
Sub-Transmission	100,052,348 *	0.9556736598714 *	-0.0000111200239 =	(1,063.27)
Backbone Transmission	385,144,519 *	0.9488462712071 *	-0.0000111200239 =	(\$4,063.73)
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ (14,308.11)</u>

ECONOMY & EMERGENCY SALES MARGIN CREDIT	MARGIN CREDIT	INTEREST	TOTAL
	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$60,559.37)	(\$20,009.76)	(\$80,569.13)
Current Month	(14,308.11)	(267.24)	(14,575.35)
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	0.00	0.00	0.00
Ending Cumulative Balance	<u>(\$74,867.48)</u>	<u>(\$20,277.00)</u>	<u>(\$95,144.48)</u>

SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF AUGUST 2008
PROJECT NUMBER 35147

Current System Fuel Factor (\$/kwh):

0.051415

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$86,357,611.49		\$86,357,611.49
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	242,926.99		242,926.99
Less: Coal Residual Disposal	50170	5,718.58		5,718.58
Total Fuel Cost		<u>\$86,594,819.90</u>	<u>\$0.00</u>	<u>\$86,594,819.90</u>
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	5,879,837.40		5,879,837.40
Purchased Power Cost	55502	52,202,890.99		52,202,890.99
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		<u>\$144,677,548.29</u>	<u>\$0.00</u>	<u>\$144,677,548.29</u>
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$2,879,000.94		\$2,879,000.94
SPP Energy Loss Reimbursement		391,274.63		391,274.63
Celanese Direct Assigned Cost		260,906.47		260,906.47
TUCO Handling Costs		3,578,535.27		3,578,535.27
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		<u>\$137,567,830.98</u>	<u>\$0.00</u>	<u>\$137,567,830.98</u>
Texas Retail Allocator (Texas Cost/Total System)		<u>0.4811049728046</u>		<u>0.4811049728046</u>
TEXAS RETAIL FUEL AND PURCHASED POWER		<u>\$66,184,567.58</u>	<u>\$0.00</u>	<u>\$66,184,567.58</u>

	ACCOUNT	FUEL REVENUES	kWh SALES
TEXAS RETAIL REVENUES & SALES			
Residential	440	\$14,052,752.61	265,017,277
Commercial & Industrial	442	49,315,192.82	972,124,258
Street & Highway	444	155,731.03	2,936,437
Public Authorities	445	1,712,856.72	32,296,444
TOTAL TEXAS RETAIL		<u>\$65,236,533.18</u>	<u>1,272,374,416</u>

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
OVER(UNDER) RECOVERY OF FUEL COSTS	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$116,095,843.12)	(\$3,420,505.48)	(119,516,348.60)
Current Month	(948,034.40)	(506,906.63)	(1,454,941.03)
Prior Period Adjustment (1)	4,372,113.95	313,059.00	4,685,172.95
Transfer from Economy & Emerg Sales	0.00	0.00	0.00
Wholesale Capacity & Interruptible Sales (2)	673,816.57	0.00	673,816.57
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	179,081.50	0.00	179,081.50
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	<u>(\$111,818,865.50)</u>	<u>(\$3,614,353.11)</u>	<u>(\$115,433,218.61)</u>

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685
- (2) Per Order in PUC Docket No. 29801, Pages 7 - 9
Per Order in PUC Docket No. 32766, Pages 10 & 13
- (3) Per Order in PUC Docket No. 29801, Pages 9 - 10
- (4) Per Order in PUC Docket No. 29801, Pages 13 - 14
- (5) Per Order in PUC Docket No. 29801, Pages 16 - 17
- (6) Per Order in PUC Docket No. 32766, Page 14

**SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF AUGUST 2008
PROJECT NUMBER 35147**

NET SYSTEM FUEL COST

Total Company Fuel Cost	\$92,474,657.30
Plus: Energy Cost of Purchased Power	52,202,890.99
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	2,879,000.94
Less: SPP Energy Loss Reimbursement	391,274.63
Less: Celanese Fuel Cost	260,906.47
Less: TUCO Handling Costs	3,578,535.27
Less: Interruptible Demand Fee	0.00
NET SYSTEM FUEL COST	\$137,567,830.98

TEXAS RETAIL ALLOCATOR

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	600,111,653 *	1.118078 =	670,971,637
Primary 05	172,495,293 *	1.103775 =	190,395,992
Sub-Transmission 07	100,283,262 *	1.034426 =	103,735,614
Backbone Transmission 09	399,484,208 *	1.027036 =	410,284,663
Total Texas Retail kWh Sales @ Source	1,272,374,416	1.0809616168831	1,375,387,906

Total Applicable Company kWh Sales @ Source

Total Company kWh	2,152,666,000
Plus: Purchased Power kWh	799,054,461
Less: Economy & Emergency Sales kWh	61,601,000
Less: Economy & Emergency Sales kWh Losses	2,402,439
Less: SPP Energy Loss Reimbursement kWh	4,184,609
Less: Celanese kWh	24,722,000
Total Applicable Company kWh Sales @ Source	2,858,810,413
TEXAS RETAIL ALLOCATOR	0.4811049728046

TEXAS RETAIL ACTUAL FUEL COST FACTOR

Texas Retail Applicable Fuel Cost	\$ 66,184,567.58
Texas Retail kWh Billed	1,272,374,416
TEXAS RETAIL ACTUAL FUEL COST FACTOR	0.0520165815563

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$65,236,533.18
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	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Actual Fuel Cost				
Secondary	600,111,653 *	1.0343364487112 *	0.0520165815563 =	\$ 32,287,595.00
Primary	172,495,293 *	1.0211047115463 *	0.0520165815563 =	\$ 9,161,979.94
Sub-Transmission	100,283,262 *	0.9569497971470 *	0.0520165815563 =	\$ 4,991,825.72
Backbone Transmission	399,484,208 *	0.9501132916832 *	0.0520165815563 =	\$ 19,743,166.92
Total Texas Retail Actual Fuel Cost	1,272,374,416			\$ 66,184,567.58
TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH				(\$948,034.40)

**SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF AUGUST 2008
PROJECT NUMBER 35147**

ECONOMY & EMERGENCY SALES

Economy & Emergency Revenue	\$2,966,505.00
Economy & Emergency Fuel Cost	2,879,000.94
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	<u>\$87,504.06</u>

90% of Company Net Margin (6) \$78,753.65

Texas Retail Allocator 0.4811049728046

Texas Applicable Margin Credit	<u>C</u>	<u>\$37,888.77</u>
Total Texas Retail kWh Billed	<u>K</u>	<u>1,272,374,416</u>

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K = \$0.0000297780036

ECONOMY & EMERGENCY SALES MARGIN CREDIT

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	600,111,653 *	1.0343364487112 *	0.0000297780036 =	18,483.72
Primary	172,495,293 *	1.0211047115463 *	0.0000297780036 =	5,244.97
Sub-Transmission	100,283,262 *	0.9569497971470 *	0.0000297780036 =	2,857.68
Backbone Transmission	399,484,208 *	0.9501132916832 *	0.0000297780036 =	\$11,302.40
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ 37,888.77</u>

ECONOMY & EMERGENCY SALES MARGIN CREDIT	MARGIN CREDIT	INTEREST	TOTAL
	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$74,867.48)	(\$20,277.00)	(\$95,144.48)
Current Month	37,888.77	(330.38)	37,558.39
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	0.00	0.00	0.00
Ending Cumulative Balance	<u>(\$36,978.71)</u>	<u>(\$20,607.38)</u>	<u>(\$57,586.09)</u>

SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF SEPTEMBER 2008
PROJECT NUMBER 35147

Current System Fuel Factor (¢/kwh):		0.051415		
	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$51,063,169.54		\$51,063,169.54
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	276,556.58		276,556.58
Less: Coal Residual Disposal	50170	(271,297.41)		(271,297.41)
Total Fuel Cost		\$51,611,023.53	\$0.00	\$51,611,023.53
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	(93,137.09)		(93,137.09)
Purchased Power Cost	55502	28,734,117.35		28,734,117.35
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$80,252,003.79	\$0.00	\$80,252,003.79
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$2,538,155.81		\$2,538,155.81
SPP Energy Loss Reimbursement		220,483.29		220,483.29
Celanese Direct Assigned Cost		285,352.89		285,352.89
TUCO Handling Costs		3,307,477.30		3,307,477.30
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$73,900,534.50	\$0.00	\$73,900,534.50
Texas Retail Allocator (Texas Cost/Total System)		0.5593699466450		0.5593699466450
TEXAS RETAIL FUEL AND PURCHASED POWER		\$41,337,738.04	\$0.00	\$41,337,738.04
TEXAS RETAIL REVENUES & SALES				
	ACCOUNT	FUEL REVENUES	kWh SALES	
Residential	440	\$11,803,947.16	222,592,613	
Commercial & Industrial	442	48,926,046.17	965,099,709	
Street & Highway	444	155,934.45	2,940,273	
Public Authorities	445	1,853,733.31	34,953,438	
TOTAL TEXAS RETAIL		\$62,739,661.09	1,225,586,033	
OVER(UNDER) RECOVERY OF FUEL COSTS				
		OVER(UNDER) RECOVERY	INTEREST	TOTAL
		Interest Rate :	5.21%	
Beginning Cumulative Balance		(\$111,818,865.50)	(\$3,614,353.11)	(115,433,218.61)
Current Month		21,401,923.05	(489,588.79)	20,912,334.26
Prior Period Adjustment (1)		4,143,380.38	295,146.37	4,438,526.75
Transfer from Economy & Emerg Sales		0.00	0.00	0.00
Wholesale Capacity & Interruptible Sales (2)		586,585.24	0.00	586,585.24
Electric Commodity Trading Margin (3)		0.00	0.00	0.00
Renewable Energy Credits (4)		206,277.50	0.00	206,277.50
Sulfur Dioxide Emission Allowance Credits (5)		0.00	0.00	0.00
Ending Cumulative Balance		(\$85,480,699.33)	(\$3,808,795.53)	(\$89,289,494.86)

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685
- (2) Per Order in PUC Docket No. 29801, Pages 7 - 9
Per Order in PUC Docket No. 32766, Pages 10 & 13
- (3) Per Order in PUC Docket No. 29801, Pages 9 - 10
- (4) Per Order in PUC Docket No. 29801, Pages 13 - 14
- (5) Per Order in PUC Docket No. 29801, Pages 16 - 17
- (6) Per Order in PUC Docket No. 32766, Page 14

SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF SEPTEMBER 2008
PROJECT NUMBER 35147

NET SYSTEM FUEL COST

Total Company Fuel Cost	\$51,517,886.44
Plus: Energy Cost of Purchased Power	28,734,117.35
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	2,538,155.81
Less: SPP Energy Loss Reimbursement	220,483.29
Less: Celanese Fuel Cost	285,352.89
Less: TUCO Handling Costs	3,307,477.30
Less: Interruptible Demand Fee	0.00
NET SYSTEM FUEL COST	<u>\$73,900,534.50</u>

TEXAS RETAIL ALLOCATOR

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	550,484,619 *	1.118078 =	615,484,742
Primary 05	171,136,282 *	1.103775 =	188,895,950
Sub-Transmission 07	102,519,723 *	1.034426 =	106,049,067
Backbone Transmission 09	401,445,409 *	1.027036 =	412,298,887
Total Texas Retail kWh Sales @ Source	<u>1,225,586,033</u>	<u>1.0792621736739</u>	<u>1,322,728,646</u>

Total Applicable Company kWh Sales @ Source

Total Company kWh	1,699,842,000
Plus: Purchased Power kWh	791,509,731
Less: Economy & Emergency Sales kWh	93,294,000
Less: Economy & Emergency Sales kWh Losses	3,638,466
Less: SPP Energy Loss Reimbursement kWh	4,543,340
Less: Celanese kWh	25,200,000
Total Applicable Company kWh Sales @ Source	<u>2,364,675,925</u>

TEXAS RETAIL ALLOCATOR0.5593699466450**TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 41,337,738.04
Texas Retail kWh Billed	1,225,586,033
TEXAS RETAIL ACTUAL FUEL COST FACTOR	<u>0.0337289565375</u>

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$62,739,661.09
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Actual Fuel Cost	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR
Secondary	550,484,619 *	1.0359651503341 *	0.0337289565375 = \$ 19,235,046.52
Primary	171,136,282 *	1.0227125780223 *	0.0337289565375 = \$ 5,903,350.86
Sub-Transmission	102,519,723 *	0.9584566430960 *	0.0337289565375 = \$ 3,314,231.20
Backbone Transmission	401,445,409 *	0.9516093726364 *	0.0337289565375 = \$ 12,885,109.46
Total Texas Retail Actual Fuel Cost	<u>1,225,586,033</u>		<u>\$ 41,337,738.04</u>

TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH\$21,401,923.05

**SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF SEPTEMBER 2008
PROJECT NUMBER 35147**

ECONOMY & EMERGENCY SALES		
Economy & Emergency Revenue		\$2,413,643.11
Economy & Emergency Fuel Cost		2,538,155.81
Economy & Emergency Transmission Cost		0.00
Economy & Emergency Other Cost of Sales		0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)		(\$124,512.70)
90% of Company Net Margin (6)		(\$112,061.43)
Texas Retail Allocator		0.5593699466450
Texas Applicable Margin Credit	<u>C</u>	(\$62,683.80)
Total Texas Retail kWh Billed	<u>K</u>	1,225,586,033
Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K =		(\$0.0000511459810)

ECONOMY & EMERGENCY SALES MARGIN CREDIT	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	550,484,619 *	1.0359651503341 *	-0.0000511459810 =	(29,167.68)
Primary	171,136,282 *	1.0227125780223 *	-0.0000511459810 =	(8,951.73)
Sub-Transmission	102,519,723 *	0.9584566430960 *	-0.0000511459810 =	(5,025.64)
Backbone Transmission	401,445,409 *	0.9516093726364 *	-0.0000511459810 =	(\$19,538.75)
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ (62,683.80)</u>

ECONOMY & EMERGENCY SALES MARGIN CREDIT	MARGIN CREDIT	INTEREST	TOTAL
	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$36,978.71)	(\$20,607.38)	(\$57,586.09)
Current Month	(62,683.80)	(157.92)	(62,841.72)
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	0.00	0.00	0.00
Ending Cumulative Balance	<u>(\$99,662.51)</u>	<u>(\$20,765.30)</u>	<u>(\$120,427.81)</u>

SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF OCTOBER 2008
PROJECT NUMBER 35147

Current System Fuel Factor (¢/kwh): 0.051415

	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$35,196,182.64		\$35,196,182.64
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	292,722.52		292,722.52
Less: Coal Residual Disposal	50170	(228,514.74)		(228,514.74)
Total Fuel Cost		<u>\$35,717,419.90</u>	<u>\$0.00</u>	<u>\$35,717,419.90</u>
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	20,217.88		20,217.88
Purchased Power Cost	55502	28,266,626.74		28,266,626.74
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		<u>\$64,004,264.52</u>	<u>\$0.00</u>	<u>\$64,004,264.52</u>
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$1,171,997.35		\$1,171,997.35
SPP Energy Loss Reimbursement		139,999.83		139,999.83
Celanese Direct Assigned Cost		259,858.17		259,858.17
TUCO Handling Costs		2,907,637.21		2,907,637.21
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		<u>\$59,524,771.96</u>	<u>\$0.00</u>	<u>\$59,524,771.96</u>
Texas Retail Allocator (Texas Cost/Total System)		<u>0.5487017538953</u>		<u>0.5487017538953</u>
TEXAS RETAIL FUEL AND PURCHASED POWER		<u>\$32,661,346.77</u>	<u>\$0.00</u>	<u>\$32,661,346.77</u>

	ACCOUNT	FUEL REVENUES	kWh SALES
TEXAS RETAIL REVENUES & SALES			
Residential	440	\$9,404,100.03	177,337,486
Commercial & Industrial	442	46,157,247.97	911,434,663
Street & Highway	444	155,836.05	2,938,418
Public Authorities	445	1,915,166.93	36,110,909
TOTAL TEXAS RETAIL		<u>\$57,632,350.98</u>	<u>1,127,821,476</u>

	OVER(UNDER) RECOVERY	INTEREST	TOTAL
OVER(UNDER) RECOVERY OF FUEL COSTS	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$85,480,699.33)	(\$3,808,795.53)	(89,289,494.86)
Current Month	24,971,004.21	(378,704.99)	24,592,299.22
Prior Period Adjustment (1)	3,796,694.01	268,246.25	4,064,940.26
Transfer from Economy & Emerg Sales	0.00	0.00	0.00
Wholesale Capacity & Interruptible Sales (2)	525,000.00	0.00	525,000.00
Electric Commodity Trading Margin (3)	0.00	0.00	0.00
Renewable Energy Credits (4)	274,573.00	0.00	274,573.00
Sulfur Dioxide Emission Allowance Credits (5)	0.00	0.00	0.00
Ending Cumulative Balance	<u>(\$55,913,428.11)</u>	<u>(\$3,919,254.27)</u>	<u>(\$59,832,682.38)</u>

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685
(2) Per Order in PUC Docket No. 29801, Pages 7 - 9
Per Order in PUC Docket No. 32766, Pages 10 & 13
(3) Per Order in PUC Docket No. 29801, Pages 9 - 10
(4) Per Order in PUC Docket No. 29801, Pages 13 - 14
(5) Per Order in PUC Docket No. 29801, Pages 16 - 17
(6) Per Order in PUC Docket No. 32766, Page 14

SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF OCTOBER 2008
PROJECT NUMBER 35147

NET SYSTEM FUEL COST

Total Company Fuel Cost	\$35,737,637.78
Plus: Energy Cost of Purchased Power	28,266,626.74
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	1,171,997.35
Less: SPP Energy Loss Reimbursement	139,999.83
Less: Celanese Fuel Cost	259,858.17
Less: TUCO Handling Costs	2,907,637.21
Less: Interruptible Demand Fee	0.00
NET SYSTEM FUEL COST	<u>\$59,524,771.96</u>

TEXAS RETAIL ALLOCATOR

	kWh BILLED	LOSS FACTOR	kWh @ Source
Total Texas Retail kWh Sales @ Source			
Secondary 03	472,332,442 *	1.118078 =	528,104,512
Primary 05	169,723,216 *	1.103775 =	187,336,243
Sub-Transmission 07	95,809,955 *	1.034426 =	99,108,309
Backbone Transmission 09	389,955,863 *	1.027036 =	400,498,710
Total Texas Retail kWh Sales @ Source	<u>1,127,821,476</u>	<u>1.0773405187400</u>	<u>1,215,047,774</u>

Total Applicable Company kWh Sales @ Source

Total Company kWh	1,486,594,000
Plus: Purchased Power kWh	799,900,339
Less: Economy & Emergency Sales kWh	41,675,000
Less: Economy & Emergency Sales kWh Losses	1,625,325
Less: SPP Energy Loss Reimbursement kWh	2,385,257
Less: Celanese kWh	26,404,000
Total Applicable Company kWh Sales @ Source	<u>2,214,404,757</u>
TEXAS RETAIL ALLOCATOR	<u>0.5487017538953</u>

TEXAS RETAIL ACTUAL FUEL COST FACTOR

Texas Retail Applicable Fuel Cost	\$ 32,661,346.77
Texas Retail kWh Billed	1,127,821,476
TEXAS RETAIL ACTUAL FUEL COST FACTOR	<u>0.0289596779854</u>

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$57,632,350.98
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	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Actual Fuel Cost				
Secondary	472,332,442 *	1.0378130039216 *	0.0289596779854 =	\$ 14,195,824.23
Primary	169,723,216 *	1.0245367929640 *	0.0289596779854 =	\$ 5,035,731.20
Sub-Transmission	95,809,955 *	0.9601662445684 *	0.0289596779854 =	\$ 2,664,101.69
Backbone Transmission	389,955,863 *	0.9533067606156 *	0.0289596779854 =	\$ 10,765,689.65
Total Texas Retail Actual Fuel Cost	<u>1,127,821,476</u>			<u>\$ 32,661,346.77</u>
TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH				<u>\$24,971,004.21</u>

**SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF OCTOBER 2008
PROJECT NUMBER 35147**

ECONOMY & EMERGENCY SALES		
Economy & Emergency Revenue		\$1,247,150.59
Economy & Emergency Fuel Cost		1,171,997.35
Economy & Emergency Transmission Cost		0.00
Economy & Emergency Other Cost of Sales		0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)		<u>\$75,153.24</u>
90% of Company Net Margin (6)		\$67,637.92
Texas Retail Allocator		<u>0.5487017538953</u>
Texas Applicable Margin Credit	<u>C</u>	<u>\$37,113.05</u>
Total Texas Retail kWh Billed	<u>K</u>	<u>1,127,821,476</u>
Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K =		\$0.0000329068481

ECONOMY & EMERGENCY SALES MARGIN CREDIT	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	472,332,442 *	1.0378130039216 *	0.0000329068481 =	16,130.70
Primary	169,723,216 *	1.0245367929640 *	0.0000329068481 =	5,722.10
Sub-Transmission	95,809,955 *	0.9601662445684 *	0.0000329068481 =	3,027.22
Backbone Transmission	389,955,863 *	0.9533067606156 *	0.0000329068481 =	\$12,233.03
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ 37,113.05</u>

ECONOMY & EMERGENCY SALES MARGIN CREDIT	MARGIN CREDIT	INTEREST	TOTAL
	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$99,662.51)	(\$20,765.30)	(\$120,427.81)
Current Month	37,113.05	(439.79)	36,673.26
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	0.00	0.00	0.00
Ending Cumulative Balance	<u>(\$62,549.46)</u>	<u>(\$21,205.09)</u>	<u>(\$83,754.55)</u>

SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF NOVEMBER 2008
PROJECT NUMBER 35147

Current System Fuel Factor (¢/kwh):		0.042643		
	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$35,450,713.62		\$35,450,713.62
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	254,528.46		254,528.46
Less: Coal Residual Disposal	50170	(219,104.91)		(219,104.91)
Total Fuel Cost		\$35,924,346.99	\$0.00	\$35,924,346.99
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	1,316,752.17		1,316,752.17
Purchased Power Cost	55502	21,093,495.57		21,093,495.57
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$58,334,594.73	\$0.00	\$58,334,594.73
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$1,288,301.83		\$1,288,301.83
SPP Energy Loss Reimbursement		135,887.67		135,887.67
Celanese Direct Assigned Cost		267,907.43		267,907.43
TUCO Handling Costs		3,386,662.91		3,386,662.91
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$53,255,834.89	\$0.00	\$53,255,834.89
Texas Retail Allocator (Texas Cost/Total System)		0.4661869074683		0.4661869074683
TEXAS RETAIL FUEL AND PURCHASED POWER		\$24,827,172.97	\$0.00	\$24,827,172.97
TEXAS RETAIL REVENUES & SALES				
	ACCOUNT	FUEL REVENUES	kWh SALES	
Residential	440	\$6,512,612.57	133,003,772	
Commercial & Industrial	442	40,604,035.51	831,061,198	
Street & Highway	444	155,920.81	2,941,279	
Public Authorities	445	1,553,949.96	29,590,741	
TOTAL TEXAS RETAIL		\$48,826,518.85	996,596,990	
OVER(UNDER) RECOVERY OF FUEL COSTS				
		OVER(UNDER) RECOVERY	INTEREST	TOTAL
		Interest Rate :	5.21%	
Beginning Cumulative Balance		(\$55,913,428.11)	(\$3,919,254.27)	(59,832,682.38)
Current Month		23,999,345.88	(253,769.33)	23,745,576.55
Prior Period Adjustment (1)		3,240,249.76	226,397.49	3,466,647.25
Transfer from Economy & Emerg Sales		0.00	0.00	0.00
Wholesale Capacity & Interruptible Sales (2)		525,000.00	0.00	525,000.00
Electric Commodity Trading Margin (3)		0.00	0.00	0.00
Renewable Energy Credits (4)		272,636.00	0.00	272,636.00
Sulfur Dioxide Emission Allowance Credits (5)		0.00	0.00	0.00
Ending Cumulative Balance		(\$27,876,196.47)	(\$3,946,626.11)	(\$31,822,822.58)

- (1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685
- (2) Per Order in PUC Docket No. 29801, Pages 7 - 9
Per Order in PUC Docket No. 32766, Pages 10 & 13
- (3) Per Order in PUC Docket No. 29801, Pages 9 - 10
- (4) Per Order in PUC Docket No. 29801, Pages 13 - 14
- (5) Per Order in PUC Docket No. 29801, Pages 16 - 17
- (6) Per Order in PUC Docket No. 32766, Page 14

**SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF NOVEMBER 2008
PROJECT NUMBER 35147**

NET SYSTEM FUEL COST

Total Company Fuel Cost	\$37,241,099.16
Plus: Energy Cost of Purchased Power	21,093,495.57
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	1,288,301.83
Less: SPP Energy Loss Reimbursement	135,887.67
Less: Celanese Fuel Cost	267,907.43
Less: TUCO Handling Costs	3,386,662.91
Less: Interruptible Demand Fee	0.00
NET SYSTEM FUEL COST	\$53,255,834.89

TEXAS RETAIL ALLOCATOR

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	369,836,116 *	1.118078 =	413,505,625
Primary 05	142,805,708 *	1.103775 =	157,625,370
Sub-Transmission 07	98,987,107 *	1.034426 =	102,394,837
Backbone Transmission 09	384,968,059 *	1.027036 =	395,376,055
Total Texas Retail kWh Sales @ Source	996,596,990	1.0725517914719	1,068,901,887

Total Applicable Company kWh Sales @ Source

Total Company kWh	1,572,628,000
Plus: Purchased Power kWh	786,284,587
Less: Economy & Emergency Sales kWh	38,733,000
Less: Economy & Emergency Sales kWh Losses	1,510,587
Less: SPP Energy Loss Reimbursement kWh	2,343,768
Less: Celanese kWh	23,464,000
Total Applicable Company kWh Sales @ Source	2,292,861,232
TEXAS RETAIL ALLOCATOR	0.4661869074683

TEXAS RETAIL ACTUAL FUEL COST FACTOR

Texas Retail Applicable Fuel Cost	\$ 24,827,172.97
Texas Retail kWh Billed	996,596,990
TEXAS RETAIL ACTUAL FUEL COST FACTOR	0.0249119485801

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$48,826,518.85
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Actual Fuel Cost	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Secondary	369,836,116 *	1.0424466295149 *	0.0249119485801 =	\$ 9,604,413.45
Primary	142,805,708 *	1.0291111429549 *	0.0249119485801 =	\$ 3,661,133.34
Sub-Transmission	98,987,107 *	0.9644531930532 *	0.0249119485801 =	\$ 2,378,304.65
Backbone Transmission	384,968,059 *	0.9575630828890 *	0.0249119485801 =	\$ 9,183,321.53
Total Texas Retail Actual Fuel Cost	996,596,990			\$ 24,827,172.97
TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH				\$23,999,345.88

SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF NOVEMBER 2008
PROJECT NUMBER 35147

ECONOMY & EMERGENCY SALES

Economy & Emergency Revenue		\$1,442,786.52
Economy & Emergency Fuel Cost		1,288,301.83
Economy & Emergency Transmission Cost		0.00
Economy & Emergency Other Cost of Sales		0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)		\$154,484.69
90% of Company Net Margin (6)		\$139,036.22
Texas Retail Allocator		0.4661869074683
Texas Applicable Margin Credit	C	\$64,816.87
Total Texas Retail kWh Billed	K	996,596,990

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K =

\$0.0000650381956

ECONOMY & EMERGENCY SALES MARGIN CREDIT

	kWh BILLED	LOSS MULTIPLIER	MARGIN CREDIT FACTOR	
Secondary	369,836,116 *	1.0424466295149 *	0.0000650381956 =	25,074.46
Primary	142,805,708 *	1.0291111429549 *	0.0000650381956 =	9,558.20
Sub-Transmission	98,987,107 *	0.9644531930532 *	0.0000650381956 =	6,209.09
Backbone Transmission	384,968,059 *	0.9575630828890 *	0.0000650381956 =	\$23,975.12
Total Texas Retail Economy & Emergency Sales Margin Credit				\$ 64,816.87

ECONOMY & EMERGENCY SALES MARGIN CREDIT	MARGIN CREDIT	INTEREST	TOTAL
	Interest Rate :	5.21%	
Beginning Cumulative Balance	(\$62,549.46)	(\$21,205.09)	(\$83,754.55)
Current Month	64,816.87	(267.12)	64,549.75
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	0.00	0.00	0.00
Ending Cumulative Balance	\$2,267.41	(\$21,472.21)	(\$19,204.80)

SOUTHWESTERN PUBLIC SERVICE COMPANY
FUEL COST REPORT
FOR THE MONTH OF DECEMBER 2008
PROJECT NUMBER 35147

Current System Fuel Factor (¢/kwh):		0.042643		
	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
TOTAL SYSTEM FUEL AND PURCHASED POWER COSTS				
Fuel Cost:				
Fuel	501	\$57,699,713.43		\$57,699,713.43
Thunder Basin	501	0.00		\$0.00
Steam-Other Sources	503	255,527.57		255,527.57
Less: Coal Residual Disposal	50170	(240,910.34)		(240,910.34)
Total Fuel Cost		\$58,196,151.34	\$0.00	\$58,196,151.34
Nuclear Fuel Cost	518	\$0.00		\$0.00
Other Fuel Cost	547	(1,390,668.35)		(1,390,668.35)
Purchased Power Cost	55502	36,191,337.48		36,191,337.48
Transmission of Electricity by Others	565	0.00		0.00
TOTAL SYSTEM COST		\$92,996,820.47	\$0.00	\$92,996,820.47
LESS (from Texas Retail Collections detail):				
Economy & Emergency Sales Cost		\$1,537,769.69		\$1,537,769.69
SPP Energy Loss Reimbursement		133,142.66		133,142.66
Celanese Direct Assigned Cost		266,661.95		266,661.95
TUCO Handling Costs		3,776,974.56		3,776,974.56
Interruptible Demand Fee		0.00		0.00
NET SYSTEM COST		\$87,282,271.61	\$0.00	\$87,282,271.61
Texas Retail Allocator (Texas Cost/Total System)		0.5088776640637		0.5088776640637
TEXAS RETAIL FUEL AND PURCHASED POWER		\$44,415,998.49	\$0.00	\$44,415,998.49
TEXAS RETAIL REVENUES & SALES				
	ACCOUNT	FUEL REVENUES	kWh SALES	
Residential	440	\$9,196,681.39	208,371,155	
Commercial & Industrial	442	39,824,891.71	940,983,338	
Street & Highway	444	129,761.51	2,944,041	
Public Authorities	445	1,426,530.28	30,909,414	
TOTAL TEXAS RETAIL		\$50,577,864.89	1,183,207,948	
OVER(UNDER) RECOVERY OF FUEL COSTS				
		OVER(UNDER) RECOVERY	INTEREST	TOTAL
		Interest Rate :	5.21%	
Beginning Cumulative Balance		(\$27,876,196.47)	(\$3,946,626.11)	(31,822,822.58)
Current Month		6,161,866.40	(134,970.66)	6,026,895.74
Prior Period Adjustment (1)		4,046,052.30	287,082.78	4,333,135.08
Transfer from Economy & Emerg Sales		2,267.41	0.00	2,267.41
Wholesale Capacity & Interruptible Sales (2)		525,000.00	0.00	525,000.00
Electric Commodity Trading Margin (3)		0.00	0.00	0.00
Renewable Energy Credits (4)		342,439.50	0.00	342,439.50
Sulfur Dioxide Emission Allowance Credits (5)		0.00	0.00	0.00
Ending Cumulative Balance		(\$16,798,570.86)	(\$3,794,513.99)	(\$20,593,084.85)

(1) Prior Surcharge Amounts & Docket Nos. 27751, 28170, 28861, 29670, 30397, 31978, 32685

(2) Per Order in PUC Docket No. 29801, Pages 7 - 9

Per Order in PUC Docket No. 32766, Pages 10 & 13

(3) Per Order in PUC Docket No. 29801, Pages 9 - 10

(4) Per Order in PUC Docket No. 29801, Pages 13 - 14

(5) Per Order in PUC Docket No. 29801, Pages 16 - 17

(6) Per Order in PUC Docket No. 32766, Page 14

SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF DECEMBER 2008
PROJECT NUMBER 35147

NET SYSTEM FUEL COST

Total Company Fuel Cost	\$56,805,482.99
Plus: Energy Cost of Purchased Power	36,191,337.48
Plus: Transmission of Electricity by Others	0.00
Less: Energy Cost of Economy & Emergency Sales	1,537,769.69
Less: SPP Energy Loss Reimbursement	133,142.66
Less: Celanese Fuel Cost	266,661.95
Less: TUCO Handling Costs	3,776,974.56
Less: Interruptible Demand Fee	0.00
NET SYSTEM FUEL COST	\$87,282,271.61

TEXAS RETAIL ALLOCATOR

Total Texas Retail kWh Sales @ Source	kWh BILLED	LOSS FACTOR	kWh @ Source
Secondary 03	517,441,565 *	1.118078 =	578,540,030
Primary 05	176,346,671 *	1.103775 =	194,647,047
Sub-Transmission 07	97,353,035 *	1.034426 =	100,704,511
Backbone Transmission 09	392,066,677 *	1.027036 =	402,666,592
Total Texas Retail kWh Sales @ Source	1,183,207,948	1.0788958797630	1,276,558,180

Total Applicable Company kWh Sales @ Source

Total Company kWh	1,755,710,000
Plus: Purchased Power kWh	823,313,046
Less: Economy & Emergency Sales kWh	44,143,000
Less: Economy & Emergency Sales kWh Losses	1,721,577
Less: SPP Energy Loss Reimbursement kWh	2,052,695
Less: Celanese kWh	22,530,000
Total Applicable Company kWh Sales @ Source	2,508,575,774

TEXAS RETAIL ALLOCATOR**0.5088776640637****TEXAS RETAIL ACTUAL FUEL COST FACTOR**

Texas Retail Applicable Fuel Cost	\$ 44,415,998.49
Texas Retail kWh Billed	1,183,207,948
TEXAS RETAIL ACTUAL FUEL COST FACTOR	0.0375386241827

TEXAS RETAIL OVER/(UNDER) RECOVERY

Texas Retail Fuel Revenue	\$50,577,864.89
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	kWh BILLED	LOSS MULTIPLIER	ACTUAL FUEL COST FACTOR	
Actual Fuel Cost				
Secondary	517,441,565 *	1.0363168689138 *	0.0375386241827 =	\$ 20,129,464.94
Primary	176,346,671 *	1.0230597972461 *	0.0375386241827 =	\$ 6,772,462.92
Sub-Transmission	97,353,035 *	0.9587820469082 *	0.0375386241827 =	\$ 3,503,868.03
Backbone Transmission	392,066,677 *	0.9519324517447 *	0.0375386241827 =	\$ 14,010,202.60
Total Texas Retail Actual Fuel Cost	1,183,207,948			\$ 44,415,998.49

TOTAL OVER (UNDER) RECOVERY OF FUEL COST CURRENT MONTH**\$6,161,866.40**

SOUTHWESTERN PUBLIC SERVICE COMPANY
TEXAS RETAIL
FUEL COST REPORT
FOR THE MONTH OF DECEMBER 2008
PROJECT NUMBER 35147

Calculation of Materiality Threshold

TEXAS RETAIL FUEL AND PURCHASED POWER - from each monthly report

Jan-08	\$47,801,431.32
Feb-08	\$42,308,479.45
Mar-08	\$58,132,364.78
Apr-08	\$62,773,711.52
May-08	\$62,947,998.45
Jun-08	\$75,731,992.47
Jul-08	\$85,834,530.13
Aug-08	\$66,184,567.58
Sep-08	\$41,337,738.04
Oct-08	\$32,661,346.77
Nov-08	\$24,827,172.97
Dec-08	\$44,415,998.49

Total of Rolling 12 Months \$644,957,331.97

Threshold Percentage

4%

Materiality Threshold

\$ 25,798,293.28

SOUTHWESTERN PUBLIC SERVICE COMPANY
ECONOMY & EMERGENCY SALES MARGIN CREDIT
FUEL COST REPORT
FOR THE MONTH OF DECEMBER 2008
PROJECT NUMBER 35147

ECONOMY & EMERGENCY SALES

Economy & Emergency Revenue	\$1,851,356.80
Economy & Emergency Fuel Cost	1,537,769.69
Economy & Emergency Transmission Cost	0.00
Economy & Emergency Other Cost of Sales	0.00
Margin (Revenue - Fuel Cost - Transmission Cost - Other Cost of Sales)	<u>\$313,587.11</u>

90% of Company Net Margin (6)

\$282,228.40

Texas Retail Allocator

0.5088776640637

Texas Applicable Margin Credit

C\$143,619.73

Total Texas Retail kWh Billed

K1,183,207,948

Texas Retail Economy & Emergency Sales Margin Credit Factor = C/K =

\$0.0001213816474

ECONOMY & EMERGENCY SALES MARGIN CREDIT**kWh BILLED****LOSS MULTIPLIER****MARGIN CREDIT FACTOR**

Secondary	517,441,565 *	1.0363168689138 *	0.0001213816474 =	65,088.90
Primary	176,346,671 *	1.0230597972461 *	0.0001213816474 =	21,898.85
Sub-Transmission	97,353,035 *	0.9587820469082 *	0.0001213816474 =	11,329.80
Backbone Transmission	392,066,677 *	0.9519324517447 *	0.0001213816474 =	\$45,302.18
Total Texas Retail Economy & Emergency Sales Margin Credit				<u>\$ 143,619.73</u>

ECONOMY & EMERGENCY SALES MARGIN CREDIT**MARGIN CREDIT****INTEREST****TOTAL**

Interest Rate :

5.21%

Beginning Cumulative Balance	\$2,267.41	(\$21,472.21)	(\$19,204.80)
Current Month	143,619.73	0.00	143,619.73
Prior Period Adjustment	0.00	0.00	0.00
Transfer to Over/(Under) Recovery	(2,267.41)	0.00	(2,267.41)
Ending Cumulative Balance	<u>\$143,619.73</u>	<u>(\$21,472.21)</u>	<u>\$122,147.52</u>