



Filing Receipt

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Thomas J. Yamin, P.E.
Director
Regulatory Transmission and Planning

March 12, 2025

Filing Clerk
Public Utility Commission of Texas
1701 N. Congress Avenue
P.O. Box 13326
Austin, TX 78711-3326

**RE: Subject: Project No. 35077–Oncor Electric Delivery Company’s Transmission
Contract Filing Pursuant to Subst. Rule 25.195(h)**

Find attached the Fourth Amendment to the Standard Generation Interconnection Agreement between Oncor Electric Delivery Company LLC and Gransolar Texas One LLC (22INR0511), dated December 16, 2024, for filing at the Public Utility Commission pursuant to Substantive Rule 25.195(h). This Interconnection Agreement amendment is inadvertently being filed after the time period provided in Substantive Rule 25.195(h) and Oncor apologizes for the delay.

Sincerely,

A handwritten signature in cursive script that reads "Thomas J. Yamin".

Thomas J. Yamin, P.E.
Director

**ERCOT STANDARD GENERATION
INTERCONNECTION AGREEMENT**

Gransolar Texas One LLC

GIR 22INR0511

Amendment No. 4

AMENDMENT NO. 4
ERCOT STANDARD GENERATION INTERCONNECTION AGREEMENT
GIR 22INR0511 – Gransolar Texas One LLC

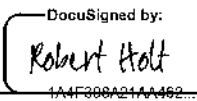
This Amendment No. 4 (“Amendment”) to the ERCOT Standard Generation Interconnection Agreement, dated February 9, 2022, between Oncor Electric Delivery Company LLC (“TSP”), a Delaware limited liability company, and Gransolar Texas One LLC (“Generator”) (“Agreement”) is made and entered into this ___day December, 2024 between TSP and Generator, collectively referred to hereinafter as the Parties. In consideration of the mutual promises and undertakings herein set forth, the Parties hereby agree to amend the Agreement as follows:

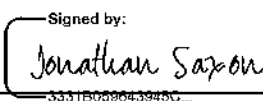
1. The Exhibit E to the Agreement is deleted in its entirety and replaced with the Exhibit E attached hereto and made a part hereof.

IN WITNESS WHEREOF, the Parties have caused this Amendment to be executed in several counterparts, each of which shall be deemed an original, but all shall constitute one and the same instrument.

Oncor Electric Delivery Company LLC

Gransolar Texas One LLC

BY: 
1AMF308A21AA462...

BY: 
3331B008043945C...

NAME: Robert Holt

NAME: Jonathan Saxon

TITLE: Director, Transmission Services

TITLE: Authorized Signatory

DATE: 12/16/2024 | 9:48:18 AM PST

DATE: 12/5/2024

Exhibit “E” Security Arrangement Details

Effective on or before **February 11, 2022**, Generator shall cause to be established (the date of such establishment shall be the “Effective Date”), and shall at all times through the earlier of (i) five (5) business days after the date upon which TSP receives written notifications from Generator and ERCOT that Commercial Operation has been achieved or (ii) ninety (90) days after the termination of the Agreement in accordance with its terms (the earlier of which shall be the “Final Expiration Date”), cause to be maintained in full force and effect either i) an “Irrevocable Standby Letter of Credit” for the benefit of TSP in a commercially acceptable form consistent with this Exhibit E and otherwise acceptable to TSP and Generator, which acceptance shall not be unreasonably withheld, in the amount as set forth below. “Irrevocable Standby Letter of Credit” shall mean an irrevocable, transferable letter of credit, issued by a Generator-selected and TSP-approved (which approval shall not be unreasonably withheld), major U.S. commercial bank, or a U.S. branch office of a major foreign commercial bank, with a credit rating of at least two of the following “A-” by Standard & Poor’s, “A3” by Moody’s Investor Service and “A-“ by Fitch Rating, Inc. (“Bank”). The Irrevocable Standby Letter of Credit shall be transferable, more than one time, in whole but not in part, in favor of any party whom TSP certifies has succeeded to TSP’s right, title and interest in and to this Agreement. Should TSP transfer such Irrevocable Standby Letter of Credit as stated above, Generator shall reimburse TSP for any costs it incurs from the Bank associated with such transfers or ii) a cash deposit. A combination of either i) and ii) options is also acceptable.

If at any time during the term of this Agreement, the Bank suffers a credit rating reduction to less than “A-” by Standard & Poor’s or “A3” by Moody’s Investor Service or “A-“ by Fitch Rating, Inc., Generator shall replace that Irrevocable Standby Letter of Credit with either i) another Irrevocable Standby Letter of Credit of the same amount and with the same beneficiary from another TSP-approved bank of Generator’s choice within fifteen (15) business days of the date of such event or ii) a cash deposit of the same amount. Failure to provide a substitute Irrevocable Standby Letter of Credit or a cash deposit within the time period specified above shall be deemed a Default under Section 10.6 of the Agreement, notwithstanding any cure period otherwise provided for in Section 10.6, and TSP may draw upon the Irrevocable Standby Letter of Credit to secure a cash deposit as security under this Agreement.

The Irrevocable Standby Letter of Credit may consist of one or more consecutive terms (each, a “Term”), the first of which shall be effective on or before the Effective Date and the last of which shall expire on the Final Expiration Date; provided, that, the Irrevocable Standby Letter of Credit shall automatically renew from Term to Term without amendment such that there shall be no interruption of surety provided by the Irrevocable Standby Letter of Credit from the Effective Date through the Final Expiration Date.

To the extent that the Bank has the unilateral right not to renew the Irrevocable Standby Letter of Credit for a successive Term, the Bank shall give notice to TSP and Generator in writing by certified mail, return receipt requested or via courier service, of the exercise of its right not to renew the Irrevocable Standby Letter of Credit for a successive Term (an “Expiring Term”) not less than ninety (90) days prior to the expiration date of any Expiring Term. Generator hereby

agrees that in the event that the Bank gives such notice and Generator does not provide TSP with either i) a substitute Irrevocable Standby Letter of Credit in substantially the same form as the expiring Irrevocable Standby Letter of Credit at least forty-five (45) days prior to the expiration date of any Expiring Term or ii) a cash deposit, TSP shall have the right to retain as security the full amount (as specified in the Irrevocable Standby Letter of Credit) of the expiring Irrevocable Standby Letter of Credit. The substitute Irrevocable Standby Letter of Credit shall meet the requirements of this Exhibit E and be otherwise acceptable to TSP and Generator, which acceptance shall not be unreasonably withheld. Failure to provide a substitute Irrevocable Standby Letter of Credit or a cash deposit within the time period specified above shall be deemed a Default under Section 10.6 of the Agreement, notwithstanding any cure period otherwise provided for in Section 10.6, and TSP may draw upon the Irrevocable Standby Letter of Credit to secure a cash deposit as security under this Agreement.

In the event that an Irrevocable Standby Letter of Credit is set to expire on a date prior to the Final Expiration Date and Generator has not provided to TSP a substitute Irrevocable Standby Letter of Credit or a cash deposit at least forty-five (45) days in advance of such expiration, TSP shall have the right to retain as security the full amount (as specified in the Irrevocable Standby Letter of Credit) of the expiring Irrevocable Standby Letter of Credit. The substitute Irrevocable Standby Letter of Credit shall meet the requirements of this Exhibit E and be otherwise acceptable to TSP and Generator, which acceptance shall not be unreasonably withheld or provide a cash deposit as a substitute. Failure to provide a substitute Irrevocable Standby Letter of Credit or a cash deposit within the time period specified above shall be deemed a Default under Section 10.6 of the Agreement, notwithstanding any cure period otherwise provided for in Section 10.6, and TSP may draw upon the Irrevocable Standby Letter of Credit to secure a cash deposit as security under this Agreement.

Except to the extent that the Bank has the unilateral right not to renew the Irrevocable Standby Letter of Credit for a successive Term, the Irrevocable Standby Letter of Credit to be issued in connection herewith shall have no provision for termination by the Bank or Generator.

The Irrevocable Standby Letter of Credit or cash deposit shall provide surety to TSP on the following effective dates in the amounts set forth below:

<u>Effective Date</u>	<u>Surety Amount</u>
On or before February 11, 2022	\$3,265,413
On or before August 18, 2023	\$8,584,947