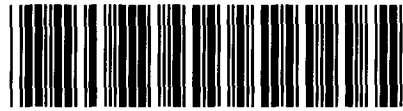


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Item Number: 1055

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PUC Project No. 35077

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**1<sup>st</sup> AMENDMENT TO THE  
ERCOT STANDARD GENERATION  
INTERCONNECTION AGREEMENT**

PUBLIC UTILITY COMMISSION  
FILING CLERK

**Between**

**LCRA Transmission Services Corporation**

**and**

**RE Rambler LLC**

**December 13, 2019**

1055<sup>1</sup>

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**FIRST AMENDMENT TO  
ERCOT STANDARD GENERATION INTERCONNECTION  
AGREEMENT**

This First Amendment ("Amendment") is made and entered into this 6<sup>th</sup> day of November 2019 between LCRA Transmission Services Corporation ("Transmission Service Provider" or "TSP") and RE Rambler LLC ("Generator"), hereinafter individually referred to as "Party," and collectively referred to as "Parties."

**WHEREAS**, the Transmission Service Provider and the Generator entered into that certain Standard Generation Interconnection Agreement executed on October 11, 2018 (the "Agreement");

**WHEREAS**, Generator notified TSP of a change in the design of the Plant as originally contemplated in the Agreement;

**WHEREAS**, Generator was unable to convey to TSP certain necessary real property rights described in Item 11 of Exhibit "C" by the date(s) originally contemplated in the Agreement;

**WHEREAS**, Generator has provided TSP with notice of a change in the membership interests of Generator and TSP hereby acknowledges such change in ownership and points of contact for Generator;

**WHEREAS**, pursuant to Sections 4.2 and 4.3 of the Agreement, Generator has provided TSP with a portion of the necessary security and written authorization to proceed with the design, procurement and construction of the TIF as detailed in Exhibit "C"; and

**WHEREAS**, TSP has advised Generator of an increase in the maximum stated amount of the Security Instrument noted in Exhibit "E" of the Agreement.

**NOW, THEREFORE**, in consideration of the mutual covenants and agreements herein contained, the Parties hereto agree as follows:

1. Exhibits "B", "C", "C2", "D" and "E" are deleted in their entirety and the Exhibits "B", "C", "C2", "D" and "E" attached to this Amendment are hereby added to the Agreement in lieu thereof.
2. This Amendment will become effective upon execution by both Parties.


Except as otherwise expressly provided for herein, the Agreement will continue in full force and effect in accordance with its terms.

[Signature page to follow]

IN WITNESS WHEREOF, the Parties have executed this Amendment in duplicate originals, each of which shall constitute and be an original effective agreement between the Parties.

RE Rambler LLC

By: Thomas McNay

Signature: 

Title: Vice President

Date: 11/6/19

LCRA Transmission Services Corporation

By: Sergio Garza, P.E.

Signature: \_\_\_\_\_

Title: Vice President, LCRA Transmission Design and Protection

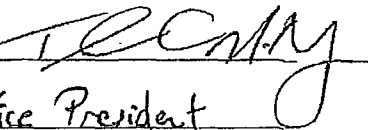
Date: \_\_\_\_\_



IN WITNESS WHEREOF, the Parties have executed this Amendment in duplicate originals, each of which shall constitute and be an original effective agreement between the Parties.

RE Rambler LLC

By: Thomas McNay

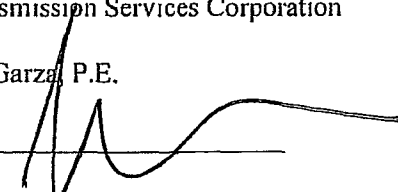
Signature: 

Title: Vice President

Date: 11/6/19

LCRA Transmission Services Corporation

By: Sergio Garza, P.E.

Signature: 

Title: Vice President, LCRA Transmission Design and Protection

Date: Nov. 07, 2019



**Exhibit "B"**  
**Time Schedule**

Interconnection Option chosen by Generator (check one):  X  Section 4.1.A. or   Section 4.1.B

If Section 4.1.B is chosen by Generator, the In-Service Date(s) was determined by (check one):  
(1)  N/A  good faith negotiations, or (2)  N/A  Designated by Generator upon failure to agree.

Date by which Generator must provide written notice to proceed with design and procurement and provide security, as specified in Section 4.2, so that TSP may maintain schedule to meet the In-Service Date: [REDACTED]

Date by which Generator must provide written notice to commence construction and provide security, as specified in Section 4.3, so that TSP may maintain schedule to meet the In-Service Date: [REDACTED]

Date by which Generator must provide additional security to guaranty TSP's additional costs to construct the TIF, so that TSP may maintain schedule to meet the In-Service Date: [REDACTED]

In - Service Date(s): [REDACTED]

Scheduled Trial Operation Date: [REDACTED]

Scheduled Commercial Operation Date: [REDACTED]

Due to the nature of the subject of this Agreement, the Parties may mutually agree to change the dates and times of this Exhibit B.

**Exhibit “C”**  
**Interconnection Details**

1. Name: RE Rambler LLC
  
2. Point of Interconnection location: The Point of Interconnection will be at the existing LCRA TSC Twin Buttes Substation (“TSP Substation”) located in Tom Green County near the city of San Angelo, TX, at the approximate location shown in Exhibit “C3”. The Point of Interconnection, shown on Exhibit “C1” and Exhibit “C2” shall be the physical point where the LCRA TSC Twin Buttes Substation facilities are connected to the GIF. This point is more specifically defined as being located at the 4-hole pad terminals on the dead-end assembly where the Generator’s 345-kV line connects to Generator’s interconnect structure, which will be designed, procured, installed, and owned by the Generator (“Generator’s Interconnect Structure”).
  
3. Delivery Voltage: 345-kV
  
4. Number and size of Generating Units (“The Plant”): The Plant is a solar generation facility with one Point of Interconnection to the grid. The nominal Plant rating will be approximately 222.3-MW of AC power (with a maximum rating of 200-MW) at the Point of Interconnection.
  
5. Type of Generating Unit: 285 TMEIC PCS-840 solar inverters rated at 0.780 MW (@ 45degC) each. Inverters are integrated into 57 skids of 5 inverters with a rating of 3.9-MW each.
  
6. Metering and Telemetry Equipment:
  - A). TSP’s ERCOT-polled settlement (“EPS”) metering will be located at the TSP Substation as part of the TIF. Three 345-kV extended range, metering current transformers will be used to accurately read the generation energy and power delivered to the grid and the auxiliary energy and power consumed through the Point of Interconnection. Three 345-kV metering accuracy voltage transformers will also be installed by the TSP for the ERCOT settlement metering. The EPS metering panel furnished by the TSP will be located in the TSP Substation.
  
  - B). A remote terminal unit (“RTU”) will be furnished by the TSP at the TSP Substation as part of the TIF and will have a dedicated communication port available to provide applicable breaker status and other telemetry data to ERCOT as required by the ERCOT Nodal Operating Guides.



C). An RTU(s) will be furnished by the Generator at the Generator's interconnection substation(s) as part of the GIF and will have dedicated communication port(s) available to provide breaker status and other telemetered data to ERCOT as required by the ERCOT Nodal Operating Guides. The Generator is responsible for determining and providing all their RTU communications needs.

7. Generator Interconnection Facilities: The Generator will provide as a minimum, the following major equipment for the GIF:

A). One 345-kV radial circuit approximately 250-feet in length consisting of bundled 795-kcmil ACSR phase conductors with necessary material to dead-end and connect to Generator's Interconnect Structure outside the TSP Substation ;

B). Generator's Interconnect Structure - A full tension, dead-end, 345-kV line structure located near the TSP Substation (Generator shall coordinate the height of this structure, the arrangement of the phases, and the exact location of the structure with LCRA TSC) **NOTE:** Generator shall provide any necessary jumper post insulators for this structure in coordination with LCRA TSC's jumpers mentioned in item 8. B) below;

C). Fiber optic cable (Corning SMF-28e or equivalent 72 fiber, single-mode, fiber optic OPGW) from Generator's interconnection substation control building to the Generator's OPGW cable splice box on the Generator's Interconnect Structure at the Point of Interconnection;

D). Generator's interconnection substation(s) including control building(s), 345-kV step-up transformer(s), transformer protection package(s), 345-kV circuit breaker(s), 345-kV line disconnect switch(es), and protective relaying panels for the Generator's 345-kV line that will coordinate with the TSP's line panels at the TSP Substation for the Generator line protection;

E). Multi-ported RTU(s) and panels to provide breaker status, telemetry and energy data from the Generator's interconnection substation(s) to the Plant, Generator and ERCOT; and

F). Associated structures, bus work, conductor, connectors, grounding, conduit, control cable, foundation work, perimeter fencing, grading/dirt work and any appurtenances necessary for construction and operation of the GIF.

8. Transmission Interconnection Facilities: The TIF shall consist of the following:

A). One (1) existing 345-kV Twin Buttes Substation which will include the following additional facilities:

1. One (1) new substation A-frame structure with OPGW splice can for terminating TSP's 345-kV slack span to Generator's interconnect structure for the Generator's 345-kV line termination within TSP Substation;

2. 345-kV bus including bus supports and foundations;
3. Three (3) 209-kV MCOV surge arresters;
4. Three (3) 345-kV metering accuracy voltage transformers;
5. Three (3) 345-kV metering accuracy current transformers;
6. Two (2) 345-kV, 4000A, 63kAIC circuit breakers with foundation(s) and protective relay panel(s);
7. Four (4) 345-kV, 4000A three-pole switches with tubular stands and foundations;
8. One (1) EPS metering panel; and
9. Two (2) EPS meters (one primary meter and one backup meter)

B). 345-kV span of conductors, shield wire, and OPGW from the Generator's Interconnect Structure to the TSP Substation A-frame structure along with the jumpers between the TSP conductors and the Generator's line conductors at the Generator's Interconnect Structure;

The above lists are not intended to be complete lists of all facilities that are part of the TIF.

9. Communications Facilities: Generator shall, in accordance with ERCOT Requirements and Good Utility Practice, provide communications facilities that are, or may in the future be, necessary for effective interconnected operation of the Plant and GIF with the transmission system. The Generator shall own, and be responsible for installation, operation, and maintenance of fiber optic communication facilities between the Generator's transmission voltage substations and the Generator's Interconnect Structure at the Point of Interconnection. Generator will complete its OPGW termination and dress out in a manner acceptable to TSP inside the Generator provided fiber splice box on Generator's Interconnect Structure. Generator shall accommodate a water-tight entry for the TSP OPGW into the Generator provided fiber splice box. TSP will provide the splicing of fibers within the splice box at the Point of Interconnection. The Generator shall provide the dedicated channels or fiber pairs for necessary items including Generator's 345-kV line protective relaying and Remedial Action Scheme communications. Voice communications provided by the Generator shall at a minimum include one POTS (plain old telephone service) voice circuit in the Generator's substation control buildings.

10. System Protection Equipment:

A). Generator will provide a line protection panel for Generator's 345-kV line at the Generator's facilities, which will coordinate with the LCRA TSC line panel(s) at the TSP Substation.

B). Generator will be responsible for the proper synchronization of its facilities with the LCRA TSC transmission system, in accordance with ERCOT guidelines.

C). The Plant and the GIF shall be designed to isolate any fault, or to disconnect from or isolate any abnormality that would negatively affect the ERCOT system. The Generator shall be responsible for protection of its facilities. In particular, Generator shall provide relays, circuit breakers, and all other devices necessary to promptly remove any fault contribution of the generation equipment to any short circuit occurring on the TSP system. Such protective equipment shall include, without limitation, a disconnect device or switch with the appropriate interrupting capability to be located within the GIF. In addition to faults within the Plant and the GIF, Generator shall be responsible for protection of such facilities from such conditions as negative sequence currents, over or under frequency, sudden load rejection, over or under voltage, generator loss of field, inadvertent energization (reverse power) and uncleared transmission system faults.

D). The Plant and the GIF shall have protective relaying that is consistent with the protective relaying criteria described in the ERCOT Requirements and NERC standards. If reasonably requested by the TSP, Generator shall, at its expense, provide corrections or additions to existing control and protective equipment required to protect the ERCOT system or to comply with government, industry regulations, or standard changes.

E). The Generator's protective relay design shall incorporate the necessary test switches to enable complete functional testing. The required test switches will be placed such that they allow operation of lockout relays while preventing breaker failure schemes from operating and causing unnecessary breaker operations and tripping generator units.

F). Generator shall install sufficient disturbance and fault monitoring equipment to thoroughly analyze all system disturbances of the generation system. This equipment shall monitor the voltages at major nodes of the system, current at major branches, breaker and switch positions, and enough of the dc logic in the relay control scheme to analyze a system disturbance. The TSP shall provide for disturbance and fault monitoring equipment in its TSP Substation. The disturbance and fault monitoring for both Generator and TSP shall be consistent with the disturbance monitoring requirements described in the ERCOT Requirements and NERC standard.

G). Prior to modifying any relay protection system design or relay setting involving the connecting facilities between the two Parties, Generator shall submit the proposed changes to the TSP for review and approval. TSP's review and approval shall be for the limited purpose of determining whether such proposed changes are compatible with the ERCOT transmission system.

H). In accordance with Good Utility Practice and ERCOT and NERC standards, the TSP shall determine requirements for protection of the Point of Interconnection and the zone of protection around the Point of Interconnection and shall specify and implement protection and control schemes as necessary to meet such requirements. Generator shall have the right to review and comment on the necessary protection requirements, and such comments shall not be unreasonably refused by the TSP when determining such requirements. The TSP shall coordinate the relay system protection between Generator and the ERCOT system.

I). The Generator shall provide in PSSE or Aspen One-Liner format the short circuit model for the GIF, the generators and collector facilities prior to the protective relays settings being calculated and in no case later than 60 days prior to the initial actual in-service date. Generator data submitted in accordance with Section 7.3 of Exhibit "A" shall include, but not be limited to, (1) a detailed one-line diagram of the proposed Plant and GIF showing the collector buses and their voltages, (2) conductor types and lengths of all lines connecting the collector buses to the TSP Substation, (3) the total number of solar inverters to be served by each collector bus, (4) size, make and model of solar inverters, (5) capacitor bank sizes, locations (electrical) and control settings, and (6) the impedance and rating data of each transmission voltage line, GSU and/or autotransformer that will be installed to get power from the Plant and onto the transmission grid.

11. Supplemental Terms and Conditions:

A). Device Numbers, Switching and Clearance:

(a) Generator shall obtain prior approval of the TSP before operating any transmission voltage circuit switching apparatus (e.g. switches, circuit breakers, etc.) at the GIF, whether for testing or for operations of the Plant, which approval shall not be unreasonably withheld, conditioned or delayed.

(b) The TSP shall coordinate switching at the Point of Interconnection. Each Party shall be responsible for operation of their facilities.

(c) In the event the Generator desires to have the ability to operate any directly connected TSP facilities for emergency operations switching, the TSP will provide transmission switching training to Generator personnel along with a copy of the TSP's transmission operations procedure manual ("Red Book") and any subsequent amendments thereto. Generator personnel or their designated agents that are to perform switching of the directly connected TSP facilities must be on the TSP authorized switching list. Generator and the TSP agree to conduct all switching operations of any directly connected TSP facilities in accordance with the Red Book, as it may be changed by the TSP from time to time.

(d) Generator and TSP will collaborate and reach mutual agreement on the establishment of: i) unique name(s) for the Generator's substations, unit main transformers and switching station(s) connected at transmission voltage; ii) device numbers for all transmission voltage switches and breakers which will be owned by Generator; and iii) unique names for Generator's generating units, in accordance with ERCOT Requirements. Generator will submit to TSP, within thirty (30) days after execution of this Agreement, its proposed name(s), as referenced in this paragraph. Generator will register the name(s) of the facilities specified in this paragraph and Generator-owned device numbers at ERCOT,

in accordance with ERCOT Requirements, and such names and device numbers will be consistent with the names and numbers mutually agreed upon pursuant to this paragraph. Generator will not change any of the names or device numbers, established pursuant to this paragraph, without written approval of TSP. Generator will label the devices, referenced in item (ii) above, with the numbers assigned to such devices.

(e) Each Party will keep records of maintenance and switching operations of control and protective equipment associated with this interconnection and will allow the other Party reasonable access to inspect such records.

B). No Retail Sale of Electricity to Generator by TSP: TSP considers the energy and power that the Plant and GIF may from time to time consume from the 345-kV ERCOT grid through the Point of Interconnection to be a retail transaction and as such, the TSP does not intend to be the provider of this retail service. Generator shall make necessary arrangements with the appropriate retail supplier for the energy and power that the Plant and GIF may consume from the 345-kV ERCOT grid through the Point of Interconnection.

C). Notification:

(a) Generator shall supply notification to the TSP identifying its Qualified Scheduling Entity (QSE) 120 days prior to the In-Service Date and Generator shall supply notification to the TSP 60 days prior to any changes in QSE, thereafter.

(b) Upon written request from TSP, Generator shall supply notification to the TSP identifying their retail service provider 120 days prior to the In-Service Date and Generator shall supply notification to the TSP 60 days prior to any changes in retail service provider, thereafter.

(c) In the event of any interruption of service, TSP shall provide prompt notice to Generator of cause of such interruption and an estimation of when the Plant may be re-connected to the TSP.

D). Substation Land, Easements and Access Road Provisions

(a) The TSP Substation, as depicted in Exhibit "C3", is located at 1801 North FM 2288 in or near San Angelo, Texas. Generator shall install the interconnect structure described in item 7.B) above at a location coordinated with TSP, adjacent to the TSP Substation property.

(b) Generator shall, at no cost to TSP, convey to TSP, a separate stand-alone transmission easement, in a form approved by TSP, including access rights for the portion of the TIF previously described in item 8. B) above and as generally depicted as the "Transmission Easement Area" in Exhibit "C3".

(c) These necessary real property rights described in (b) above are required before TSP can commence construction, as contemplated in Exhibit A, Section 4.3. Therefore, if TSP does not accept the transmission easement or the Generator is unable to acquire and convey the easement(s) to TSP by [REDACTED], TSP and Generator will work toward finding a site that meets TSP approval, if necessary, and will amend this Agreement, including TSP's In-Service Date(s), as necessary.

(d) Generator, at no cost to TSP, agrees to prepare by [REDACTED] the surveys, per TSP surveying specifications, including plats and legal descriptions of the tracts necessary in (b) above.

12. Special Operating Conditions:

A). Quality of Power. Generator shall provide a quality of power into the TSP system consistent with the applicable ERCOT Requirements and NERC guidelines.

B). Harmonics. The Generator's alternating current generating system must have a frequency of 60 Hz, be designed for balanced three-phase operation, not cause unreasonable imbalance on the ERCOT system or the TSP Switchyard equipment, and adhere to the recommendations in Institute of Electrical and Electronic Engineers Recommended Practices and Requirements for Harmonic Control in Electrical Power Systems (IEEE 519), or its successor.

C). Voltage, Frequency and Reactive Support.

(a) Generator shall have and maintain the reactive capability as required in the ERCOT Requirements.

(b) Generator shall be able to remain online during voltage disturbances up to the time periods and associated voltage levels set forth in the ERCOT requirements for Voltage Ride Through (VRT) capability.

(c) The Generator shall be equipped with both frequency and voltage controls and shall be operated in synchronism with the TSP's system with such controls in service. Generator shall notify the TSP at any such time that such controls are out of service.

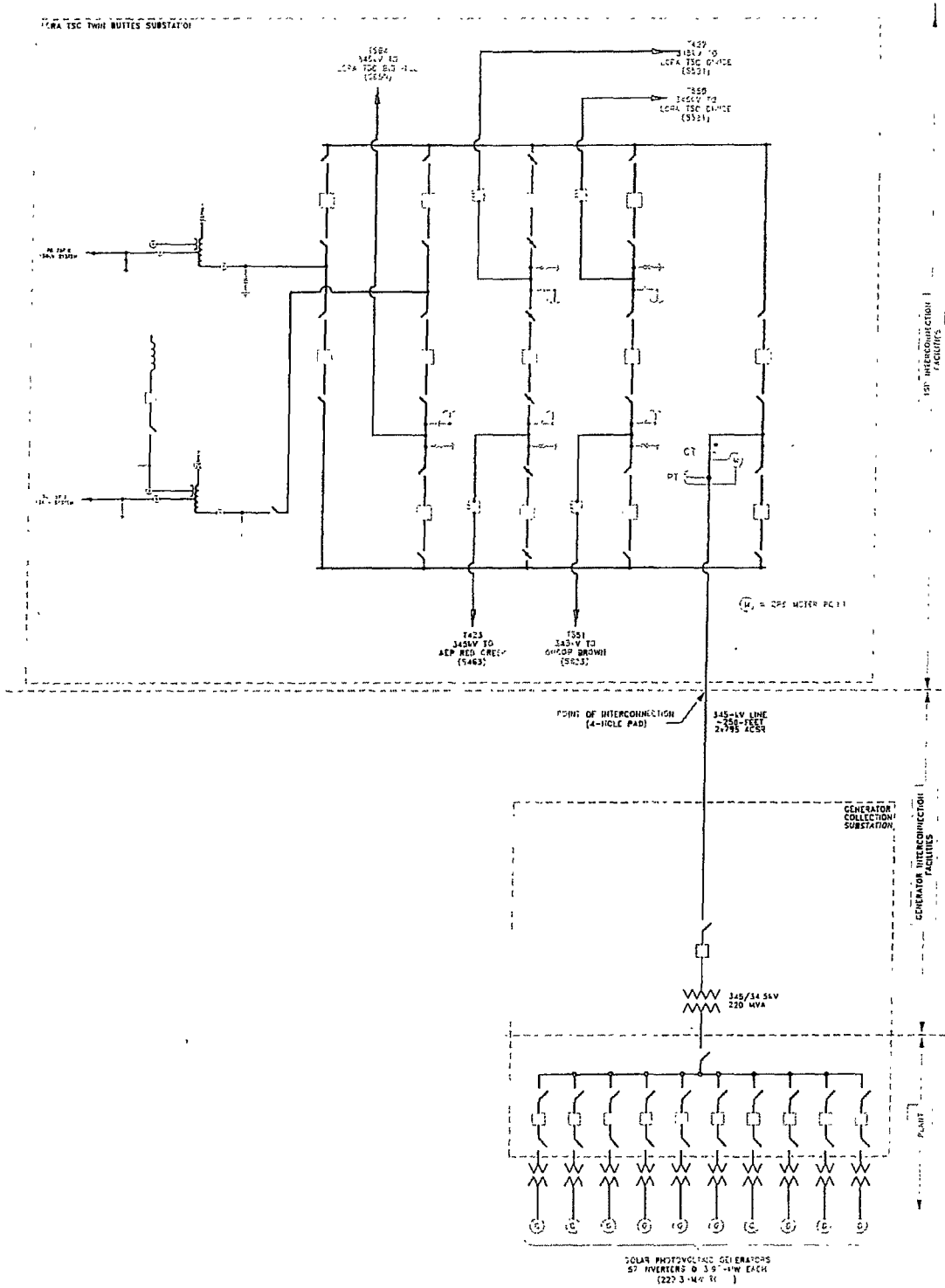
D). ERCOT Operating Arrangements. A special ERCOT-approved operating arrangement such as a Remedial Action Plan or Remedial Action Scheme may be required either prior to, or after, Commercial Operation. The terms "Remedial Action Plan" and "Remedial Action Scheme" shall have the meanings as set forth in the ERCOT Requirements. TSP and ERCOT will examine the need and feasibility of these arrangements in cooperation with the Generator. In the event that ERCOT determines that such an arrangement is required, then TSP, ERCOT, and Generator will cooperate to design and install the necessary facilities, to be operational for the duration of the period where such Remedial Action Plan or Remedial Action Scheme may be necessary.

E). Back-up Power during Point of Interconnection Outage. The Generator acknowledges that this Point of Interconnection may not always be available due to maintenance or other outage activities and at these times of unavailability the loss of both generator output and power delivery to the Generator will not be the responsibility of the TSP. The Generator is responsible for providing any back-up power sources that it may require due to the unavailability of this Point of Interconnection for any period of time.

F). Sub-synchronous Resonance (“SSR”) Study. Generator has requested that this Agreement be signed prior to completion of the SSR study associated with this interconnection request. The findings of the SSR study may dictate that the Generator and/or TSP install additional facilities to mitigate this vulnerability in conjunction with this interconnection request. ERCOT and TSP shall approve all mitigation plans. Such mitigation may require additional time for the TSP to meet its In-Service Date and/or it may increase the dollar amount of the Security Instrument required of Generator. If mitigation is required, this Agreement shall be amended to include any additional facilities, additional time, and additional amount of Security. However, Generator may provide ERCOT and TSP documentation that conclusively establishes that the Plant will not be subject to sub-synchronous resonance problems with series compensation on the ERCOT system. ERCOT and TSP shall reasonably determine if such documentation is sufficient to preclude the need for TSP to perform the SSR study. Such documentation shall be supplied by Generator to ERCOT and TSP no later than ninety (90) days prior to the initial synchronization of the plant. In the event that the generator vendor advises Generator that it cannot supply generators for the Plant that are compatible with the transmission system series compensation, the Generator shall notify TSP of such event, which shall be deemed a Default under Section 10.6 of the Agreement.

# Exhibit "C2"

## One Line Diagram – TSP Interconnection Facilities, Generation Interconnection Facilities and the Plant





**Exhibit "D"**  
**Notice and EFT Information of the ERCOT Standard Generation  
Interconnection Agreement**

(a) All notices of an operational nature shall be in writing and/or may be sent between the Parties via electronic means including facsimile as follows:

If to Transmission Service Provider:

If to Generator:

LCRA Transmission Services Corporation  
Attn: VP, LCRA Transmission System Operations  
Address: P.O. Box 220  
City, State, Zip: Austin, TX 78767  
Operational/Confirmation Fax (512) 730-6311  
24 Hour Telephone (800) 223-7622  
E-mail: [dan.smith@lcra.org](mailto:dan.smith@lcra.org)

RE Rambler LLC  
Attn: Duke Energy Renewables Control Center (RCC)  
Address: 550 S. Caldwell St., STE 900  
City, State, Zip: Charlotte, NC 28202  
Operational/Confirmation Fax:  
24 Hour Telephone: 704-382-5920 Option 2  
E-mail: [SolarMonitorGroup@duke-energy.com](mailto:SolarMonitorGroup@duke-energy.com)

(b) Notices of an administrative nature:

If to Transmission Service Provider:

If to Generator:

LCRA Transmission Services Corporation  
Attn: VP, LCRA Transmission Design & Protection  
Address: P.O. Box 220  
City, State, Zip: Austin, TX 78767  
Fax: (512) 578-4193  
Phone: (512) 578-4149  
E-mail: [sergio.garza@lcra.org](mailto:sergio.garza@lcra.org)

RE Rambler LLC  
Attn: Janet Bridges, Contract Sponsor  
Address: 550 S. Caldwell St., STE 900  
City, State, Zip: Charlotte, NC 28202  
Fax:  
Phone: 704-382-6266  
E-mail: [Janet.Bridges@duke-energy.com](mailto:Janet.Bridges@duke-energy.com)

(c) Notice for statement and billing purposes:

If to Transmission Service Provider:

If to Generator:

Company Name (Same as (b) above)  
Attn:  
Address  
City, State, Zip  
Phone: \_\_\_\_\_  
E-mail: \_\_\_\_\_

RE Rambler LLC  
Attn: Mark Fogle, Mgr Accounting II  
Address: 550 S. Caldwell St., STE 900  
City, State, Zip: Charlotte, NC 28202  
Phone: 980-373-3832  
E-mail: [DERSettlements@duke-energy.com](mailto:DERSettlements@duke-energy.com)

(d) Information concerning Electronic Funds Transfers:

If to Transmission Service Provider:

If to Generator:

Bank Information: - To be supplied later  
City, State  
ABA No

Bank Information: - PNC Bank  
City, State: Cincinnati, OH  
ABA No. 041000124

for credit to  
Account Name:  
Account No.

for credit to  
Account Name: Duke Energy Renewables  
Account No. 4000365227

**Exhibit "E"**  
**Security Arrangement Details**

In accordance with the dates in Exhibit "B" Generator shall cause to be established pursuant to Section 8.3 of Exhibit "A", and shall at all times through the earlier of (i) ten (10) Business Days after the date upon which TSP receives written notification from Generator that Commercial Operation has been achieved and TSP has verified the same or (ii) ninety (90) days after the termination of the Agreement in accordance with its terms (the earlier of which shall be the "Final Expiration Date"), cause to be maintained in full force and effect a cash deposit or other security reasonably acceptable to TSP ("Security Instrument") for the benefit of TSP in a commercially acceptable form consistent with this Exhibit "E" and otherwise acceptable to TSP and Generator, which acceptance shall not be unreasonably withheld, in the amounts and for the periods set forth below.

In accordance with Section 8.3 of Exhibit "A", any repayment or return of such cash deposit shall include interest at a rate applicable to customer deposits as established from time to time by the PUCT.

Business Day means any day other than a Saturday, a Sunday, or a holiday on which national banking associations in the State of Texas are permitted or required to be closed.

Generator may replace a cash deposit with a Letter of Credit after review and acceptance of a Letter of Credit from a bank acceptable to TSP. TSP shall return the cash deposit to Generator in exchange for the Letter of Credit once the Letter of Credit is fully acceptable to TSP.

Notwithstanding the Expiration Dates there shall be no obligation by Generator to establish or maintain the Security Instrument after the Final Expiration Date and any Security Instrument outstanding as of the Final Expiration Date shall be immediately surrendered by TSP.

The maximum stated amounts, Effective Dates, and Expiration Dates of the Security Instrument(s) shall be as follows:

<b>Maximum Stated Amount</b>	<b>Effective Date</b>	<b>Expiration Date</b>
Initial amount of [REDACTED] for Design and Procurement	[REDACTED]	[REDACTED]
Additional Amount of [REDACTED] for Construction	[REDACTED]	[REDACTED]
Additional Security amount of [REDACTED] for Construction of the TIF to bring total Security to [REDACTED]	[REDACTED]	[REDACTED]

Failure to deliver or maintain the Security Instruments in the amounts and for the periods set forth above shall be deemed a Default under Section 10.6 of the Agreement, notwithstanding any cure period otherwise provided for in Section 10.6.

“Letter of Credit” shall mean an irrevocable, transferable letter of credit, issued by a Generator-selected and TSP-approved (which approval shall not be unreasonably withheld), major U.S. commercial bank or a major foreign commercial bank with a U.S. branch office with a credit rating of at least “A-” by Standard & Poor’s or “A3” by Moody’s Investor Service (“Bank”). A Bank approved by TSP for the initial Letter of Credit shall be deemed approved for a subsequent Letter of Credit absent any adverse change in credit rating between the initial Effective Date and the Effective Date for such subsequent Letter of Credit. An adverse change in credit rating shall be deemed to have occurred if the issuer of the then current Letter of Credit has a credit rating of less than “A-” by Standard & Poor’s or “A3” by Moody’s Investor Service. If the issuer of the current Letter of Credit suffers such adverse change in credit rating, it shall no longer be a TSP-approved Bank for purposes of issuing commercially acceptable security for this Agreement until its rating has been increased to at least “A-” by Standard & Poor’s or “A3” by Moody’s Investor Service.

TSP may, by written notice to Generator, require Generator to increase or replenish the Security Instrument from time to time if TSP determines in its reasonable discretion that the remaining Security Instrument amount is not adequate to cover the costs that TSP then reasonably estimates could become payable pursuant to this Agreement; provided, however, that TSP may not require additional Security Instrument amounts for costs that are caused by TSP’s failure to comply with its obligations under this Agreement. Any such notice will include a basic description of the additional project costs requiring the increase or replenishment of the Security Instrument. Generator will tender any such increase or replenishment of the Security Instrument(s) to TSP within fifteen (15) days of the date of TSP’s written notice to Generator of a necessary increase or replenishment.

If at any time during the term of this Agreement, the TSP-approved bank which has issued the then current Letter of Credit suffers a credit rating reduction to less than “A-” by Standard & Poor’s or “A3” by Moody’s Investor Service, Generator will replace such Letter of Credit with a Security Instrument meeting the requirements of this Agreement. Generator will tender any such replacement of the Security Instrument(s) to TSP within fifteen (15) days of the date of the reduction in bank credit rating.

Failure to deliver the increased, replenished or replacement Security Instrument(s) within the aforementioned time periods shall be deemed a Default under Section 10.6 of the Agreement, notwithstanding any cure period otherwise provided for in Section 10.6. No forbearance or delay on the part of TSP in requiring an increase, replenishment, or replacement of the Security Instrument will be considered a waiver of TSP’s right to do so.