Control Number: 34077

Item Number: 790

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Docket No. 34077

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PUBLIC UTILITY COMMISSION
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ELECTRIC INVESTOR-OWNED UTILITIES

QUARTERLY EARNINGS REPORT

OF

Oncor Electric Delivery Company LLC

TO THE

PUBLIC UTILITY COMMISSION OF TEXAS

FOR THE

Twelve Months Ending June 30, 2009

Filed in Compliance With Docket No. 34077 Order, Finding of Fact No. 67

Check one:

This is an original submission	[X]
This is a revised submission	[ ]

Date of submission: September 15, 2009

790

GENERAL QUESTIONS

If additional space is required, please attach pages providing the requested information.

1. State the exact name of the utility.

   Oncor Electric Delivery Company LLC

2. State the date when the utility was originally organized.

   November 16, 2001

3. Report any change in name during the most recent year and state the effective date.

   Not Applicable

4. State the name, title, phone number, email address, and office address of the officer of the utility to whom correspondence should be addressed concerning this report.

   Richard C. Hays
   Controller
   (214) 486-2039 rhays1@oncor.com
   1601 Bryan Street
   Dallas, Texas 75201

4a. State the name, title, phone number, email address, and office address of any other individual designated by the utility to answer questions regarding this report (optional).

   Stephen N. Ragland
   Vice President - Regulatory
   (214) 486-5255 steve.ragland@oncor.com
   1601 Bryan Street
   Dallas, Texas 75201

5. State the location of the office where the Company's accounts and records are kept.

   Oncor Electric Delivery Company LLC
   1601 Bryan Street
   Dallas, Texas 75201

6. State the name and address of the individual or firm, if other than a utility employee, preparing this report.

   Not applicable

7. Please indicate the filing status of the Company regarding federal income taxes, e.g., S-Corps, Corporations, Partnerships, Individuals, etc.

   As of November 5, 2008, Oncor is a partnership for federal income tax purposes. As such, it is no longer eligible to file as part of a consolidated income tax return.

8. Please provide:
   a. The period-ending number of utility employees (total company): 3,758

   b. The period-ending number of Electric Points of Delivery:

Total Company:	3,136,950
Texas Jurisdictional:	3,136,950

9. Will the Company have a rate proceeding pending before this commission on the due date of this Earnings Monitoring Report?

   Yes or No ==> Yes

10. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change input data appears.

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

SUMMARY OF REVENUES AND EXPENSES

Line		(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional: Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission***	(8) Retail T&D
1	TOTAL REVENUES:								
2	Energy Delivery Revenues (Note 1)	$2,121,068,274	$0	$2,121,068,274	100.00%	$2,121,068,274	N/A	$0	$2,121,068,274
3	Miscellaneous Service Revenues	484,370,397	32,741,474	517,111,871	100.00%	$517,111,871	N/A	$464,671,654	$52,440,217
4	Revenue Sub-total	$2,605,438,671	$32,741,474	$2,638,180,145		$2,638,180,145		$464,671,654	$2,173,508,491
5									
6	Total Revenues	$2,605,438,671	$32,741,474	$2,638,180,145	100.00%	$2,638,180,145		$464,671,654	$2,173,508,491
7									
8									
9	EXPENSES:								
10									
11	Operations and Maintenance Expense (Note 2)	886,053,752	172,484,461	1,058,538,214	100.00%	1,058,538,214	8.84%	$93,601,783	$964,936,431
12	Amortization Expense (Note 3)	165,941,520	(134,992,167)	30,949,353	100.00%	30,949,353	17.76%	$5,496,605	$25,452,748
13	Depreciation Expense	342,350,525	0	342,350,525	100.00%	$342,350,525	17.76%	$60,801,453	$281,549,072
14	Interest on REP/CR Deposits	513,542	0	513,542	100.00%	$513,542	99.89%	$512,993	$549
15	Taxes Other Than Income Taxes	389,378,406	0	389,378,406	100.00%	$389,378,406	7.96%	$30,994,521	$358,383,885
16	State Income Taxes	16,935,312	0	16,935,312	100.00%	$16,935,312	21.74%	$3,681,737	$13,253,575
17	Federal Income Taxes (Note 4)	162,640,870	7,394,073	170,034,943	100.00%	170,034,943	41.55%	70,657,944	99,376,999
18	Deferred Expenses	0	0	0	0.00%	$0	0.00%	$0	$0
19	Nonbypassable charges (Note 5)	0	0	0	0.00%	$0	0.00%	$0	$0
20	Other Expenses (Note 6)	0	894,452	894,452	100.00%	894,452	0.00%	$0	$894,452
21	TOTAL EXPENSES (lines 11 thru 20)	$1,963,813,927	$45,780,819	$2,009,594,746	100.00%	$2,009,594,746	13.22%	$265,747,036	$1,743,847,710
22	Return (line 7 minus line 21)	641,624,745	(13,039,345)	$628,585,399	100.00%	$628,585,399	31.65%	$198,924,618	$429,660,781
23									
24	Non-Operating Income	(861,605,734)	833,845,656	(27,760,077)	100.00%	(27,760,077)			
25	AFUDC (Debt and Equity)	5,960,884	0	5,960,884	100.00%	5,960,884			

* Include supporting documentation for "other adjustments."

** No inputs are made into the revenue (top) portion of this column; revenues for wholesale transmission are directly input into the top part of **column 7**. See Schedule I instructions for additional details on calculating the percentage inputs in the bottom portion of this column.

*** The revenues in this column should reflect the payments received from others for wholesale transmission service per the commission's wholesale transmission matrix. See instructions for additional details.

Note 1: See instructions for details regarding the reporting of revenues. Additionally, note that column 8 of this line should correspond to Schedule XI.1a, line 13, column 7.

Note 2: This amount will be carried automatically from Schedule II, line 12.

Note 3: Columns 1 through 5 for this line will be carried automatically from Supplementary Schedule I-1: Amortization Expense, line 22. Note 3 not applicable for Quarterly Earnings Report.

Note 4: Columns 3, 5, 7, and 8 of this line will be carried automatically from Schedule IV, line 41.

Note 5: This amount will be carried automatically from Schedule Ia, line 18, and includes only the NBP expenses included in the utility's T&D revenue requirement (i.e., not collected through a separate rider). Note 5 not applicable for Quarterly Earnings Report.

Note 6: This amount will be carried automatically from Supplementary Schedule I-2: Other Expenses, line 22. Note 6 not applicable for Quarterly Earnings Report.

[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

Schedule II

OPERATIONS AND MAINTENANCE EXPENSE

Line		(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional: Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission	(8) Retail T&D
1	Transmission Operations Expenses	$40,974,482	$12,830	40,987,312	100.00%	$40,987,312	99.85%	$40,925,831	$61,481
2	Transmission Maintenance Expenses	$15,232,302	$0	15,232,302	100.00%	$15,232,302	96.20%	$14,653,474	$578,827
3	Distribution Operations Expense	$139,002,096	$1,493,759	140,495,855	100.00%	$140,495,855	3.23%	$4,538,016	$135,957,839
4	Distribution Maintenance Expenses	$75,619,777	($195)	75,619,582	100.00%	$75,619,582	1.62%	$1,225,037	$74,394,545
5	Customer Accounts Expense	$32,674,000	$0	32,674,000	100.00%	$32,674,000	1.20%	$392,088	$32,281,912
6	Customer Service and Informational Expense	$49,572,140	($4,730)	49,567,410	100.00%	$49,567,410	0.00%	$0	$49,567,410
7	Sales Expense	$0	$0	0	0.00%	$0	0.00%	$0	$0
8	Wholesale transmission matrix payments to others	$365,046,908	$170,838,303	535,885,211	100.00%	$535,885,211	0.00%	$0	$535,885,211
9	Admin. and General Operations Expenses	$167,931,056	$144,495	168,075,551	100.00%	$168,075,551	18.96%	$31,867,124	$136,208,427
10	Admin. and General Maintenance Expenses	$991	$0	991	100.00%	$991	21.36%	$212	$779
11									
12	TOTAL OPERATIONS AND MAINTENANCE EXP	$886,053,752	$172,484,461	$1,058,538,214	100.00%	$1,058,538,214	8.84%	$93,601,783	$964,936,431

* Include supporting documentation for "other adjustments."
** See instructions for Schedule II to calculate this column.
[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

INVESTED CAPITAL AT END OF REPORTING PERIOD

Line		(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional: Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission	(8) Retail T&D
1	Plant In Service	$ 12,927,601,226	$0	$12,927,601,226	100.00%	$12,927,601,226	23.62%	$3,053,499,410	$9,874,101,817
2	Accumulated Depreciation (Note 2)	(4,277,953,108)	$0	(4,277,953,108)	100.00%	($4,277,953,108)	26.52%	($1,134,513,164)	($3,143,439,944)
3									
4	Net Plant In Service (lines 1 thru 2)	8,649,648,118	0	8,649,648,118	100.00%	8,649,648,118	22.19%	1,918,986,245	$6,730,661,873
5	Construction Work In Progress	266,387,552	$0	266,387,552	100.00%	$266,387,552	46.37%	$123,523,908	$142,863,644
6	Plant Held For Future Use	23,281,677	$0	23,281,677	100.00%	$23,281,677	85.40%	$19,882,552	$3,399,125
7	Working Cash Allowance	(110,756,719)	$122,825	(110,633,894)	100.00%	($110,633,894)	16.80%	($18,586,494)	($92,047,400)
8	Materials and Supplies	70,840,423	$0	70,840,423	100.00%	$70,840,423	33.07%	$23,426,928	$47,413,495
9	Prepayments	90,451,280	$0	90,451,280	100.00%	$90,451,280	2.85%	$2,577,861	$87,873,419
10	Other Invested Capital Additions (Note 1)	150,481,627	0	150,481,627	100.00%	150,481,627	20.25%	$30,472,530	$120,009,098
11	Deferred Federal Income Taxes (Note 2)	(1,211,188,982)	$0	(1,211,188,982)	100.00%	($1,211,188,982)	23.98%	($290,443,118)	($920,745,864)
12	Advances For Construction (Note 2)	(15,383,351)	$0	(15,383,351)	100.00%	($15,383,351)	99.87%	($15,363,811)	($19,540)
13	Property Insurance Reserve (Note 2)	207,672,591	$0	207,672,591	100.00%	$207,672,591	13.59%	$28,222,705	$179,449,885
14	Injuries and Damages Reserve (Note 2)	-	$0	0	0.00%	$0	0.00%	$0	$0
15	Customer Energy Prepayments (Note 2)	-	$0	0	0.00%	$0	0.00%	$0	$0
16	Unclaimed Dividends (Note 2)	-	$0	0	0.00%	$0	0.00%	$0	$0
17	Other Invested Capital Deductions (Note 3)	(45,852,716)	0	(45,852,716)	100.00%	(45,852,716)	3.43%	($1,572,711)	($44,280,005)
18									
19									
20	TOTAL INVESTED CAPITAL (lines 4 thru 17)	$8,075,581,499	$122,825	$8,075,704,324	100.00%	$8,075,704,324		$1,821,126,595	$6,254,577,729
21									
22	Less: CWIP and PHFU (Note 4)			$268,579,264		$268,579,264	48.90%	$131,335,260	$137,244,004
23	Plus: Ending CWIP in Rate Base			$0		$0	0.00%	$0	$0
24									
25	TOTAL INVESTED CAPITAL--ADJUSTED			$7,807,125,060		$7,807,125,060		$1,689,791,335	$6,117,333,725
26									
27	Return (Schedule I, line 22)			$628,585,399		$628,585,399		$198,924,618	$429,660,781
28	Rate of Return (line 27 / line 25)			8.05%		8.05%		11.77%	7.02%
29	Earned Return on Ending Equity (based on reported capital structure in Sch. V) (Line 28 will automatically calculate correctly only after Schedules I, II, III, and V are ALL completed.)			9.54%		9.54%		18.36%	7.10%

* Include supporting documentation for "other adjustments."
** See instructions for Schedule III to calculate this column.
Note 1: This amount will be carried automatically from Supplementary Schedule III-1: Other Rate Base Additions, line 22.
Note 2: These items are typically DEDUCTIONS from invested capital and thus should normally be entered as NEGATIVE amounts.
Note 3: This amount will be carried automatically from Supplementary Schedule III-2: Other Rate Base Deductions, line 22.
Note 4: Include the appropriate amounts from lines 5 and 6 (only PHFU balances falling outside the 10-year construction window are excluded).
[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

FEDERAL INCOME TAXES

Line No.		(1) Total Electric	(2) Allocation Percentage (3)/(1)	(3) Texas Jurisdicational	(4) Wholesale Transmission	(5) Retail
1	TOTAL REVENUES (Note 1)	$2,638,180,145	100.00%	$2,638,180,145	$464,671,654	$2,173,508,491
2	LESS:					
3	Operations and Maintenance Expense	$1,058,538,214	100.00%	$1,058,538,214	$93,601,783	$964,936,431
4	Amortization Expense	$30,949,353	100.00%	$30,949,353	$5,496,605	$25,452,748
5	Depreciation Expense	$342,350,525	100.00%	$342,350,525	$60,801,453	$281,549,072
6	Interest on Customer Deposits	$513,542	100.00%	$513,542	$512,993	$549
7	Taxes Other Than Income Taxes	$389,378,406	100.00%	$389,378,406	$30,994,521	$358,383,885
8	State Income Taxes	$16,935,312	100.00%	$16,935,312	$3,681,737	$13,253,575
9	Deferred Expenses	$0	0.00%	$0	$0	$0
10	Other Expenses	$894,452	100.00%	$894,452	$0	$894,452
11	Nonbypassable charges (from Schedule I)	$0	0.00%	$0	$0	$0
12	Interest Included in Return (Note 2)	$314,627,140	100.00%	$314,627,140	$68,098,591	$246,528,549
13	ADD:					
14	Depreciation Addback - Permanent Differences	0	0.00%	0	0	0
15	Business Meals Not Deductible	1,232,797	100.00%	1,232,797	268,010	964,787
16	Other Permanent Differences	0	0.00%	0	0	0
17	LESS:					
18	Preferred Dividend Exclusion	0	0.00%	0	0	0
19	Other Permanent Differences (Attach Detail)	944,894	100.00%	944,894	205,420	739,474
20	Additional Tax Depreciation (Note 3)	411,632,637	100.00%	411,632,637	89,488,935	322,143,701
21	Other Timing Differences (Attach Detail)	88,433,484	100.00%	88,433,484	19,225,439	69,208,045
22						
23	OTHER:					
24	Other adj. not shown elsewhere (Notes 8 & 9)	(928,571)	100.00%	(928,571)	(201,871)	(726,700)
25						
26	TAXABLE INCOME	(16,713,587)		(16,713,587)	92,630,315	(109,343,901)
27	TAX RATE	35%		35%	35%	35%
28						
29	CURRENT FEDERAL INCOME TAXES (Note 4)	(5,849,755)	100.00%	(5,849,755)	32,420,610	(38,270,365)
30	ADD:					
31	Current Provision for Deferred Taxes (Note 5)	175,023,142	100.00%	175,023,142	38,050,031	136,973,111
32	Adjustment for Prior Flowthrough (Note 6)	3,940,638	100.00%	3,940,638	856,695	3,083,943
33	LESS:					
34	Amortization of Investment Tax Credits	4,960,365		4,960,365	1,078,383	3,881,982
35	Amortization of Excess Deferred Taxes					
36	a. Protected (Note 7)	1,166,731	100.00%	1,166,731	253,647	913,084
37	b. Unprotected (Attach Detail)	858,812	100.00%	858,812	186,706	672,107
38	OTHER:					
39	Other adj. not shown elsewhere (Notes 8 & 9)	3,906,827	100.00%	3,906,827	849,344	3,057,483
40						
41	TOTAL FEDERAL INCOME TAXES	$170,034,943	100.00%	$170,034,943	$70,657,944	$99,376,999

Note 1: Lines 1 through 11 will be carried automatically from Schedule I.
Note 2: This amount will be calculated automatically by applying the weighted cost of debt (including the weighted cost of preferred trust securuities) to the total invested capital.
Note 3: Excess of tax depreciation over depreciation claimed on Schedule I adjusted to remove the effects of Line 14 for all plant reflected in Schedule III.
Note 4: This amount will be calculated automatically by applying the tax rate of 35% to the taxable income found on Line 26.
Note 5: This amount will be calculated automatically by applying the tax rate of 35% to the total of Lines 20 and 21.
Note 6: This amount will be derived by multiplying non-normalized timing differences times 35%.
Note 7: This amount may reflect the most recent year end balance
Note 8: Enter additions as positive amounts and deductions as negative amounts.
Note 9: Include detailed accounting of this line's components on Supplemental Schedule IV.
[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

Schedule V

Weighted Average Cost of Capital

Line		(a) Balance		(b) Percent of Total	(c) Cost	(d) Weighted Cost
1	Common Equity	$3,119,472,442	(a)	42.17%	11.25% *	4.74%
2	Preferred Stock			0.00%	0.00%	0.00%
3	Preferred Trust Securities			0.00%	0.00%	0.00%
4	Long-Term Debt	4,278,604,519		57.83%	6.97%	4.03%
5	Short-Term Debt			0.00%	0.00%	0.00%
6						
7	Total	$7,398,076,962		100.00%		8.77%

*This return on equity was allowed in Docket No: 22350
The final order was issued on: 10/3/2001

Notes: The costs and balances of preferred stock, preferred trust securities, long-term debt, and short-term debt should correspond with those provided on Schedules VI, VIa, VII, VIIa, VIII, IX and IXa.
The cost of Preferred Trust Securities should be reported on a pre-tax basis as is the cost of debt; that is, do NOT multiply the cost by [1- tax rate] when completing this schedule.

[X] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

(a) Adjustments to Equity:

	Membership interest	$	6,864,235,225
-	Effects of the merger		3,744,762,783
		$	3,119,472,442

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

Schedule VI

Weighted Average Cost of Preferred Stock (Note 1)

Line	(a) Description	(b) Issuance Date	(c) Mandatory Redemption (Y/N)	(d) Dividend Rate	(e) Par Value at Issuance	(f) Premium or (Discount)	(g) Underwriting Fees and Issuance Expenses	(h) Gain or (Loss) on Redeemed Stock	(i) Original Net Proceeds	(j) Net Proceeds As % of Par	(k) Par Value Currently Outstanding	(l) Current Net Proceeds	(m) Issue As % of Total Net Proceeds	(n) Cost of Money	(o) Weighted Average Cost
1	None								$0	0.000%		$0	0.000%		0.000%
								Total			$0	$0	0.000%		0.000%
							Plus:	Unamortized Premium (Discount)			$0				
							Less:	Unamortized Fees and Issuance Expenses			$0				
							Plus:	Unamort Gains (Losses) on Redeemed Stock			$0				
								Net Balance of Preferred Stock			$0				

Note 1. Exclude pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

Schedule VIa

Adjusted Cost of Preferred Stock

LINE		
1	Balance of Unamortized Gains (Losses) on	$0
2	Redeemed Stock (Sched.VI)	
3	- Balance Related to Gains (Losses) Identified	$0
4	in Col.(h) of Schedule VI	
5		
6	Net Balance of Unamortized Gains (Losses) Not	$0
7	Accounted for in Col.(h) of Schedule VI	
8		
9		
10	Annual Amortization of Gains (Losses) on	$0
11	Redeemed Stock	
12	- Annual Amortization Related to Gains (Losses)	$0
13	Identified in Col.(h) of Schedule VI	
14		
15	Net Annual Amortization of Gains (Losses) Not	$0
16	Accounted for in Col.(h) of Schedule VI	
17		
18		
19	Net Balance of Preferred Stock (Sched.VI)	$0
20	- Net Balance of Unamortized Gains (Losses) from Line 6	$0
21		
22	Preferred Stock Balance Excluding Net Gains (Losses)	$0
23		
24	x Weighted Average Cost of Preferred Stock (Sched.VI)	0.00%
25		
26	Annual Preferred Stock Requirement	$0
27		
28	- Net Amortization of Gains (Losses) from Line 15	$0
29		
30	Adjusted Annual Preferred Stock Requirement	$0
31		
32	Adjusted Cost of Preferred Stock (Line 30/Line 19)	0.00%

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

Schedule VII

Weighted Average Cost of Long-Term Debt (Note 1)

Line	(a) Description	(b) Issuance Date	(c) Maturity Date	(d) Interest Rate	(e) Principal Amount at Issuance	(f) Premium or (Discount)	(g) Underwriting Fees and Issuance Expenses	(h) Gain or (Loss) on Reacquired Debt	(i) Original Net Proceeds	(j) Net Proceeds As % of Par	(k) Principal Currently Outstanding	(l) Current Net Proceeds	(m) Issue As % of Total Net Proceeds	(n) Cost of Debt	(o) Weighted Average Cost
1	Sr Secured Notes	5/1/2002	5/1/2012	6.375%	700,000,000	(1,519,000)	6,567,557	$0	$691,913,443	98.845%	700,000,000	$691,913,443	16.156%	6.534%	1.056%
2	Sr Secured Notes	5/1/2002	5/1/2032	7.000%	500,000,000	(7,265,000)	6,327,157	$0	$486,407,843	97.282%	500,000,000	$486,407,843	11.358%	7.223%	0.820%
3	Debentures	8/27/2002	9/1/2022	7.000%	800,000,000	(2,728,000)	7,601,325	$0	$789,670,675	98.709%	800,000,000	$789,670,675	18.439%	7.122%	1.313%
4	Sr Secured Notes	12/17/2002	1/15/2015	6.375%	500,000,000	(4,060,000)	3,945,484	$0	$491,994,516	98.399%	500,000,000	$491,994,516	11.488%	6.568%	0.755%
5	Sr Secured Notes	12/17/2002	1/15/2033	7.250%	350,000,000	(5,005,000)	3,638,899	$0	$341,356,101	97.530%	350,000,000	$341,356,101	7.971%	7.456%	0.594%
6	Sr Secured Notes	9/3/2008	9/1/2013	5.950%	650,000,000	(871,000)	5,995,106	$0	$643,133,894	98.944%	650,000,000	$643,133,894	15.017%	6.199%	0.931%
7	Sr Secured Notes	9/3/2008	9/1/2018	6.800%	550,000,000	(577,500)	7,009,527	$0	$542,412,973	98.621%	550,000,000	$542,412,973	12.665%	6.994%	0.886%
8	Sr Secured Notes	9/3/2008	9/1/2038	7.500%	300,000,000	(915,000)	3,305,572	$0	$295,779,428	98.593%	300,000,000	$295,779,428	6.906%	7.620%	0.526%
								Total			$4,350,000,000	$4,282,668,873	100.000%		6.881%

Plus:	Unamortized Premium (Discount)	$ (15,640,342)
Less:	Unamortized Fees and Issuance Expenses	27,736,683
Plus:	Unamortized Gains (Losses) on Reacq. Debt	(28,018,455)
	Net Balance of Debt	$4,278,604,519

Note 1: Exclude pre-September 1999 long-term debt and preferred stock transaction costs if they are being amortized as a cost-of-service item per the final order in the company's unbundled cost-of-service docket.

[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

Schedule VIIa

Adjusted Cost of Long-Term Debt

LINE			
1		Balance of Unamortized Gains (Losses) on	($28,018,455)
2		Reacquired Debt (Sched.VII)	
3	-	Balance Related to Gains (Losses) Identified	$0
4		in Col.(h) of Schedule VII	
5			
6		Net Balance of Unamortized Gains (Losses) Not	($28,018,455)
7		Accounted for in Col.(h) of Schedule VII	
8			
9			
10		Annual Amortization of Gains (Losses) on	($1,937,607)
11		Reacquired Debt	
12	-	Annual Amortization Related to Gains (Losses)	$0
13		Identified in Col.(h) of Schedule VII	
14			
15		Net Annual Amortization of Gains (Losses) Not	($1,937,607)
16		Accounted for in Col.(h) of Schedule VII	
17			
18			
19		Net Balance of Debt (Sched.VII)	$4,278,604,519
20	-	Net Balance of Unamortized Gains (Losses) from Line 6	($28,018,455)
21			
22		Debt Balance Excluding Net Gains (Losses)	$4,306,622,975
23			
24	x	Weighted Average Cost of Debt (Sched.VII)	6.881%
25			
26		Annual Debt Requirement	$296,342,623
27			
28	-	Net Amortization of Gains (Losses) from Line 15	($1,937,607)
29			
30		Adjusted Annual Debt Requirement	$298,280,230
31			
32		Adjusted Cost of Debt (Line 30/Line 19)	6.97%

[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

Schedule VIII

Weighted Average Cost of Short-Term Debt

Line	Balance at end of 2005	Balance at end of 2006	Balance at end of 2007	Balance at end of 2008	End of Monitoring Period Twelve Months Ending June 30, 2009 (a) Balance Outstanding	(b) Balance As a % of Total	(c) Average Cost	(d) Weighted Average Cost
1 Bank Loans	$0	$0	$1,280,000,000	$336,812,500	$541,646,875	100.00%	0.67%	0.67%
2 Other	$73,995,531	$697,518,414	$0	$0	$0	0.00%		0.00%
3 Total Notes Payable	$73,995,531	$697,518,414	$1,280,000,000	$336,812,500	$541,646,875	100.00%		0.67%

n/a = not applicable for current reporting period

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

Schedule IX

Weighted Average Cost of Preferred Trust Securities

Line	(a) Description	(b) Issuance Date	(c) Maturity Date	(d) Interest Rate	(e) Par Value at Issuance	(f) Premium or (Discount)	(g) Underwriting Fees and Issuance Expenses	(h) Gain or (Loss) on Redeemed Stock	(i) Original Net Proceeds	(j) Net Proceeds As % of Par	(k) Par Value Currently Outstanding	(l) Current Net Proceeds	(m) Issue As % of Total Net Proceeds	(n) Cost of Money (see note)	(o) Weighted Average Cost
1	None								$0	0.000%	$0	$0	0.000%	0.000%	0.000%
								Total			$0	$0	0.000%		0.000%
							Plus:	Unamortized Premium (Discount)			$0				
							Less:	Unamortized Fees and Issuance Expenses			$0				
							Plus:	Unamort. Gains (Losses) on Redeemed Securities			$0				
							Net Balance of Preferred Trust Securities				$0				

Note: The cost (column n) of Preferred Trust Securities should be reported on a pre-tax basis; that is, do NOT multiply the cost by [1- tax rate] when completing this schedule.

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

Schedule IXa

Adjusted Cost of Preferred Trust Securities

LINE		
1	Balance of Unamortized Gains (Losses) on	$0
2	Redeemed Securities (Sched.IX)	
3	- Balance Related to Gains (Losses) Identified	$0
4	in Col.(h) of Schedule IX	
5		
6	Net Balance of Unamortized Gains (Losses) Not	$0
7	Accounted for in Col.(h) of Schedule IX	
8		
9		
10	Annual Amortization of Gains (Losses) on	$0
11	Redeemed Securities	
12	- Annual Amortization Related to Gains (Losses)	$0
13	Identified in Col.(h) of Schedule IX	
14		
15	Net Annual Amortization of Gains (Losses) Not	$0
16	Accounted for in Col.(h) of Schedule IX	
17		
18		
19	Net Balance of Preferred Trust Securities (Sched.IX)	$0
20	- Net Balance of Unamortized Gains (Losses) from Line 6	$0
21		
22	Preferred Trust Securities Balance Excluding Net Gains (Losses)	$0
23		
24	x Weighted Average Cost of Preferred Trust Securities (Sched.IX)	0.00%
25		
26	Annual Preferred Trust Securities Requirement	$0
27		
28	- Net Amortization of Gains (Losses) from Line 15	$0
29		
30	Adjusted Annual Preferred Trust Securities Requirement	$0
31		
32	Adjusted Cost of Preferred Trust Securities (Line 30/Line 19)	0.00%

[ ] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

Supplemental Schedule III-1

OTHER INVESTED CAPITAL ADDITIONS
End of Reporting Period

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	2004 Restructuring Costs	$ 11,318,435	$11,318,435	$11,318,435
2	2006 Restructuring Costs	8,956,405	8,956,405	8,956,405
3	Cities' Consultant Costs	58,255	58,255	58,255
4	Unamortized Rate Case Expenses:			
5	2004 Municipal Rate Inquiry	1,129,866	1,129,866	1,129,866
6	2005 Municipal Rate Inquiry	456,802	456,802	456,802
7	2007 Commission Rate Inquiry	1,871,904	1,871,904	1,871,904
8	2008 Commission Rate Inquiry	8,931,486	8,931,486	8,931,486
9	2005 Legislative Deferrals:			
10	Retirement Plan Costs	63,460,167	63,460,167	63,460,167
11	Other Post-Employment Benefit Costs	50,727,913	50,727,913	50,727,913
12	Advanced Metering Costs	3,570,393	3,570,393	3,570,393
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Other Invested Capital Additions	$150,481,627	$150,481,627	$150,481,627

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

OTHER INVESTED CAPITAL DEDUCTIONS
End of Reporting Period

Line	Description	Total Company	Total Electric	Texas Jurisdictional
1	Energy Efficiency Funds Collected	$ (6,006,587)	$ (6,006,587)	$ (6,006,587)
2	Wholesale Transmission Over-Collection	(1,572,711)	(1,572,711)	(1,572,711)
3	TCRF Over-Collections	(1,134,050)	(1,134,050)	(1,134,050)
4	Deferred Advanced Metering System Revenues	(37,139,368)	(37,139,368)	(37,139,368)
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
21				
22	Total Other Invested Capital Deductions	($45,852,716)	($45,852,716)	($45,852,716)

[ ] Indicate here if footnote or comment relating to this schedule is included on Supp Sched IV.

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

Schedule Div

Quarterly Dividend Reconciliation

Line	Net Income Quarter	(a) Net Income	(b) Adjustment to Net Income	(c) Adjusted Net Income	(d) Cumulative Net Income	(e) Net Income (Holdback)/Release	(f) Quarterly Dividend	(g) Dividend Payout Date	(h) Cumulative Dividend	(i) Cumulative Payout Ratio
1	Oct 11, 2007 - Dec 31, 2007	$ 63,517,623	$ (6,230,777)	$ 57,286,846	$ 57,286,846	$ -	$ 57,286,846	March 31, 2008	$ 57,286,846	100.00%
2	Jan 1, 2008 - Mar 31, 2008	84,995,632	(6,827,064)	78,168,568	135,455,413	-	78,168,568	May 15, 2008	135,455,413	100.00%
3	Apr 1, 2008 - Jun 30, 2008	85,128,381	(7,331,278)	77,797,102	213,252,515	-	77,797,102	August 21,2008	213,252,515	100.00%
4	Jul 1, 2008 - Sep 30, 2008	138,593,188	(6,976,172)	131,617,016	344,869,531	(15,000,000)	116,617,016	November 14, 2008	329,869,531	95.65%
5	Oct 1, 2008 - Dec 31, 2008	(795,419,487)	805,173,283	9,753,796	354,623,327	15,000,000	24,753,796	March 3, 2009	354,623,327	100.00%
6	Jan 1, 2009 - Mar 31, 2009	58,453,728	(7,949,941)	50,503,786	405,127,113	-	50,503,786	May 21, 2009	405,127,113	100.00%
7	Apr 1, 2009 - Jun 30, 2009	81,710,379	(7,670,120)	74,040,259	479,167,372	-	74,040,259	August 19, 2009	479,167,372	100 00%

Definitions:

(a) Net income - Total GAAP ("Generally Accepted Accounting Principles") Quarter-To-Date Net Income as reported in the appropriate quarter's 10-Q
(b) Adjustment to Net Income - any adjustments required for compliance with the Commitments made to the PUC (e g. 2008 goodwill impairment, 2008 $72 million REP credit)
(c) Adjusted Net Income - (a) + (b) or Net Income + Adjustments to Net Income in that Quarter
(d) Cumulative Net Income - is the total adjusted net income from October 11, 2007 through the current period
(e) Net Income Holdback/Release - difference between (c) adjusted net income and (f) quarterly dividend distributed
(f) Quarterly Dividend is the distribution made based on the quarter's adjusted net income. This dividend is paid in arrears, in the quarter following, once declared by the Board of Directors
(g) Dividend Payout Date - date on which the distribution is made by Oncor Electric Delivery
(h) Cumulative Dividend - the total total dividends paid by Oncor Electric Delivery since October 11, 2007
(i) Payout Ratio - Cumulative Dividend divided by Cumulative Net Income showing that dividends paid do not exceed adjusted net income as per the Commitments made to the PUC

Oncor Electric Delivery Company LLC
Total to Date January 1, 2008 through June 30, 2009

CAPITAL EXPENDITURES COMMITMENT

Line		(1) Quarter Ended June 30, 2009	(2) To Date June 30, 2009
1	Capital Expenditures Commitment (Note 1)		$ 3,600,000,000
2	Less: Siting Delays		-
3	Less: Cancellations of Projects by Third-Parties		-
4	Less: Weaker than Expected Economic Conditions		-
5	Less: Other Conditions Not Under Oncor's Control		-
6			
7	Adjusted Capital Expenditures Commitment		$ 3,600,000,000
8			
9			
10	Capital Expenditures:		
11	Construction	$ 284,320,722	$ 1,398,246,372
12	Costs to Remove Retired Property Less Salvage	8,729,705	48,419,877
13	Less: CREZ Capital Expenditures (Note 1)	32,420,045	40,992,115
14			
15	TOTAL CAPITAL EXPENDITURES	$ 260,630,382	$ 1,405,674,135
16			
17			
18	Total Capital Expenditures Commitment Remaining		$ 2,194,325,865
19			
20	The 2009 forecast for new customer locations has been reduced, due to weaker than expected economic conditions.		
21			
22			

Note 1: Docket No. 34077 Capital Expenditure Commitment: Oncor shall make minimum capital expenditures equal to $3.6 billion over the five-year period beginning January 1, 2008, and ending December 31, 2012, subject to the following adjustments to the extent reported to the Commission in Oncor's quarterly earnings monitoring report: Oncor may reduce capital spending due to conditions not under Oncor's control, including, without limitation, siting delays, cancellations of projects by third-parties, or weaker than expected economic conditions. The $3.6 billion does not include transmission projects to be constructed by Oncor as a result of the Commission's decision in its Commission Staff's Petition for Designation of Competitive Renewable Energy Zones, Docket No. 33672.

Oncor Electric Delivery Company LLC
Total to Date January 1, 2008 through June 30, 2009

DSM Spending Commitment

Line		(1) Quarter Ended June 30, 2009	(2) To Date June 30, 2009
1	DSM Spending Commitment		$ 100,000,000
2	Quarter spend	$ 2,579,619	
3	Less To Date spend		9,658,294
4			
5	Total DSM Remaining Commitment Spend		$ 90,341,706
6			
7			

Note 1 DSM Program status:

Oncor implemented ten Energy Efficiency initiatives during the second quarter of 2009. The initiatives included:

- Targeted Industrial Program
- Commercial Audit Program
- LED Outdoor/Parking Garage Lighting Program
- Solar PV Program
- Solar Water Heating Program
- Home Performance with ENERGY STAR Program
- City Matching Grant Program
- Independent School District Matching Grant Program
- Take A Load Off, Texas
- Low-Income Weatherization Program

Key accomplishments:

- Completed customized educational materials for the LivingWise Student Education Program due to launch in the fourth quarter of 2009;
- Initiated the construction of a large 236 kW solar PV system project;
- Received an application for a large LED lighting outdoor parking garage project that will include 1,700 fixtures;
- Organized a focus group to obtain guidance on the design of the Not-for-Profit and Worship Facility Grant Programs; and
- Awarded the first round of grants to cities and schools as part of the City and School Matching Grant Programs.

The initiatives delivered a total of 201 kW and 934 MWh during the second quarter of 2009. Total savings through June of 2009 were 297 kW and 1,161 MWh.

COMMENTS/FOOTNOTES

Ref. Schedule	Column	Line Number	Comments/Footnotes	Amount
I	(7)	3	Wholesale transmission revenues include payments received from the affiliate Retail T&D business for wholesale transmission service per the Commission's wholesale transmission matrix.	$ 170,859,599
I	(8)	11	Expenses include the payments for wholesale transmission from Retail T&D to its affiliate wholesale transmission service provider per the Commission's wholesale transmission matrix.	170,859,599
II	(5)	8	Expenses include the payments for wholesale transmission from Retail T&D to its affiliate wholesale transmission service provider per the Commission's wholesale transmission matrix.	170,859,599
III	(1)	13	Estimated pre-tax storm costs and liability claims currently pending and deferred. Once the final costs have been incurred and the claims are resolved, the storm costs and liability claims will be transferred from the deferral to the regulatory asset for property insurance and injuries and damages reserve.	30,361,393
III	(5)	25	Invested capital includes advanced metering net plant in service, other invested capital additions and deductions, and deferred federal income taxes.	39,054,394
IV	(1)	24	Research and development (R&D) credit	(928,571)
IV	(1)	39	Accrued interest on FIN 48 tax reserves	3,906,827
V	(a)	1	As shown in the footnote on Schedule V, Common Equity excludes the effects of the merger per the commitments in Docket No. 34077.	(3,744,762,783)
V VII, VIIa	(a)	4	The calculation of the weighted average cost of long-term debt does not include the securities of Oncor Transition Bond Company LLC (securitization bonds) issued in accordance with the company's Settlement Plan filed with the Commission in 2001.	(826,794,441)

Signature Page
Public Utility Commission of Texas--Earnings Report
Twelve Months Ending June 30, 2009

I certify that I am the responsible official of Oncor Electric Delivery Company LLC; that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from July 1, 2008 to June 30, 2009 inclusive.

September 11, 2009
Date

Richard C. Hays
Signature

Controller
Title

Address: 1601 Bryan Street
Dallas, Texas 75201

Phone: (214) 486-2039

Email address: rhays1@oncor.com

Alternative contact regarding this report:

Name: Stephen N. Ragland
Title: Vice President - Regulatory

Address: 1601 Bryan Street
Dallas, Texas 75201

Phone: (214) 486-5255

Email address: steve.ragland@oncor.com

SUMMARY OF REVENUES AND EXPENSES

Line		(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional: Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission***	(8) Retail T&D
1	TOTAL REVENUES:								
2	Energy Delivery Revenues (Note 1)	$2,121,068,274	$0	$2,121,068,274	100.00%	$2,121,068,274	N/A	$0	$2,121,068,274
3	Miscellaneous Service Revenues	484,370,397	32,741,474	517,111,871	100.00%	$517,111,871	N/A	$464,671,654	$52,440,217
4	Revenue Sub-total	$2,605,438,671	$32,741,474	$2,638,180,145		$2,638,180,145		$464,671,654	$2,173,508,491
5									
6	Total Revenues	$2,605,438,671	$32,741,474	$2,638,180,145	100.00%	$2,638,180,145		$464,671,654	$2,173,508,491
7									
8									
9	EXPENSES:								
10									
11	Operations and Maintenance Expense (Note 2)	886,053,752	172,484,461	1,058,538,214	100.00%	1,058,538,214	7.18%	$76,047,659	$982,490,555
12	Amortization Expense (Note 3)	165,941,520	(134,992,167)	30,949,353	100.00%	30,949,353	45.26%	$14,006,941	$16,942,412
13	Depreciation Expense	342,350,525	0	342,350,525	100.00%	$342,350,525	24.84%	$85,029,949	$257,320,576
14	Interest on REP/CR Deposits	513,542	0	513,542	100.00%	$513,542	99.31%	$510,020	$3,522
15	Taxes Other Than Income Taxes	389,378,406	0	389,378,406	100.00%	$389,378,406	11.25%	$43,805,702	$345,572,703
16	State Income Taxes	16,935,312	0	16,935,312	100.00%	$16,935,312	12.05%	$2,040,337	$14,894,975
17	Federal Income Taxes (Note 4)	162,640,870	7,394,073	170,034,943	100.00%	170,034,943	29.91%	50,854,816	119,180,126
18	Deferred Expenses	0	0	0	0.00%	$0	0.00%	$0	$0
19	Nonbypassable charges (Note 5)	0	0	0	0.00%	$0	0.00%	$0	$0
20	Other Expenses (Note 6)	0	894,452	894,452	100.00%	894,452	0.00%	$0	$894,452
21	TOTAL EXPENSES (lines 11 thru 20)	$1,963,813,927	$45,780,819	$2,009,594,746	100.00%	$2,009,594,746	13.55%	$272,295,425	$1,737,299,321
22	Return (line 7 minus line 21)	641,624,745	(13,039,345)	$628,585,399	100.00%	$628,585,399	30.60%	$192,376,229	$436,209,170
23									
24	Non-Operating Income	(861,605,734)	833,845,656	(27,760,077)	100.00%	(27,760,077)			
25	AFUDC (Debt and Equity)	5,960,884	0	5,960,884	100.00%	5,960,884			

* Include supporting documentation for "other adjustments."

** No inputs are made into the revenue (top) portion of this column; revenues for wholesale transmission are directly input into the top part of **column 7**. See Schedule I instructions for additional details on calculating the percentage inputs in the bottom portion of this column. Updated to reflect Docket No. 35717 Wholesale Transmission Allocation Percentages.

*** The revenues in this column should reflect the payments received from others for wholesale transmission service per the commission's wholesale transmission matrix. See instructions for additional details.

Note 1: See instructions for details regarding the reporting of revenues. Additionally, note that column 8 of this line should correspond to Schedule XI.1a, line 13, column 7.
Note 2: This amount will be carried automatically from Schedule II, line 12.
Note 3: Columns 1 through 5 for this line will be carried automatically from Supplementary Schedule I-1: Amortization Expense, line 22. Note 3 not applicable for Quarterly Earnings Report.
Note 4: Columns 3, 5, 7, and 8 of this line will be carried automatically from Schedule IV, line 41.
Note 5: This amount will be carried automatically from Schedule Ia, line 18, and includes only the NBP expenses included in the utility's T&D revenue requirement (i.e., not collected through a separate rider). Note 5 not applicable for Quarterly Earnings Report.
Note 6: This amount will be carried automatically from Supplementary Schedule I-2: Other Expenses, line 22. Note 6 not applicable for Quarterly Earnings Report.

[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

Alternative Scenario Using Allocations from Docket No. 35717
Schedule II

OPERATIONS AND MAINTENANCE EXPENSE

Line		(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional: Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission	(8) Retail T&D
1	Transmission Operations Expenses	$40,974,482	$12,830	$ 40,987,312	100.00%	$40,987,312	99.91%	$40,950,231	$37,081
2	Transmission Maintenance Expenses	$15,232,302	$0	15,232,302	100.00%	$15,232,302	98.00%	$14,927,086	$305,216
3	Distribution Operations Expense	$139,002,096	$1,493,759	140,495,855	100.00%	$140,495,855	0.43%	$600,124	$139,895,731
4	Distribution Maintenance Expenses	$75,619,777	($195)	75,619,582	100.00%	$75,619,582	0.01%	$9,125	$75,610,457
5	Customer Accounts Expense	$32,674,000	$0	32,674,000	100.00%	$32,674,000	0.00%	$0	$32,674,000
6	Customer Service and Informational Expense	$49,572,140	($4,730)	49,567,410	100.00%	$49,567,410	0.00%	$0	$49,567,410
7	Sales Expense	$0	$0	0	0.00%	$0	0.00%	$0	$0
8	Wholesale transmission matrix payments to others	$365,046,908	$170,838,303	535,885,211	100.00%	$535,885,211	0.00%	$0	$535,885,211
9	Admin. and General Operations Expenses	$167,931,056	$144,495	168,075,551	100.00%	$168,075,551	11.64%	$19,561,093	$148,514,458
10	Admin. and General Maintenance Expenses	$991	$0	991	100.00%	$991	0.00%	$0	$991
11									
12	TOTAL OPERATIONS AND MAINTENANCE EXP	$886,053,752	$172,484,461	$1,058,538,214	100.00%	$1,058,538,214	7.18%	$76,047,659	$982,490,555

* Include supporting documentation for "other adjustments."
** See instructions for Schedule II to calculate this column. Updated to reflect Docket No. 35717 Wholesale Transmission Allocation Percentages.
[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

INVESTED CAPITAL AT END OF REPORTING PERIOD

Line		(1) Total Company	(2) Non-Regulated or Non-Electric or Other Adjustments*	(3) Total Electric (1)+(2)	(4) Allocation Percentage (5)/(3)	(5) Tx Jurisdictional: Wholesale and Retail	(6) Wholesale Transmission Allocation Percentage**	(7) Wholesale Transmission	(8) Retail T&D
1	Plant In Service	$ 12,927,601,226	$0	$12,927,601,226	100.00%	$12,927,601,226	30.75%	$3,975,068,594	$8,952,532,632
2	Accumulated Depreciation (Note 2)	(4,277,953,108)	$0	(4,277,953,108)	100.00%	($4,277,953,108)	27.21%	($1,164,182,660)	($3,113,770,448)
3									
4	Net Plant In Service (lines 1 thru 2)	8,649,648,118	0	8,649,648,118	100.00%	8,649,648,118	32.50%	2,810,885,934	$5,838,762,184
5	Construction Work In Progress	266,387,552	$0	266,387,552	100.00%	$266,387,552	59.65%	$158,888,882	$107,498,670
6	Plant Held For Future Use	23,281,677	$0	23,281,677	100.00%	$23,281,677	79.27%	$18,455,664	$4,826,012
7	Working Cash Allowance	(110,756,719)	$122,825	(110,633,894)	100.00%	($110,633,894)	7.43%	($8,222,164)	($102,411,730)
8	Materials and Supplies	70,840,423	$0	70,840,423	100.00%	$70,840,423	70.74%	$50,109,360	$20,731,063
9	Prepayments	90,451,280	$0	90,451,280	100.00%	$90,451,280	2.54%	$2,300,481	$88,150,799
10	Other Invested Capital Additions (Note 1)	150,481,627	0	150,481,627	100.00%	150,481,627	11.59%	$17,444,574	$133,037,053
11	Deferred Federal Income Taxes (Note 2)	(1,211,188,982)	$0	(1,211,188,982)	100.00%	($1,211,188,982)	34.84%	($421,978,241)	($789,210,741)
12	Advances For Construction (Note 2)	(15,383,351)	$0	(15,383,351)	100.00%	($15,383,351)	99.77%	($15,348,683)	($34,669)
13	Property Insurance Reserve (Note 2)	207,672,591	$0	207,672,591	100.00%	$207,672,591	-2.67%	($5,546,938)	$213,219,528
14	Injuries and Damages Reserve (Note 2)	-	$0	0	0.00%	$0	0.00%	$0	$0
15	Customer Energy Prepayments (Note 2)	-	$0	0	0.00%	$0	0.00%	$0	$0
16	Unclaimed Dividends (Note 2)	-	$0	0	0.00%	$0	0.00%	$0	$0
17	Other Invested Capital Deductions (Note 3)	(45,852,716)	0	(45,852,716)	100.00%	(45,852,716)	3.43%	($1,572,748)	($44,279,968)
18									
19									
20	TOTAL INVESTED CAPITAL (lines 4 thru 17)	$8,075,581,499	$122,825	$8,075,704,324	100.00%	$8,075,704,324		$2,605,416,120	$5,470,288,203
21									
22	Less: CWIP and PHFU (Note 4)			$268,579,264		$268,579,264	59.81%	$160,626,252	$107,953,012
23	Plus: Ending CWIP in Rate Base			$0		$0	0.00%	$0	$0
24									
25	TOTAL INVESTED CAPITAL--ADJUSTED			$7,807,125,060		$7,807,125,060		$2,444,789,868	$5,362,335,192
26									
27	Return (Schedule I, line 22)			$628,585,399		$628,585,399		$192,376,229	$436,209,170
28	Rate of Return (line 27 / line 25)			8.05%		8.05%		7.87%	8.13%
29	Earned Return on Ending Equity (based on reported capital structure in Sch. V) (Line 28 will automatically calculate correctly only after Schedules I, II, III, and V are ALL completed.)			9.54%		9.54%		9.10%	9.73%

* Include supporting documentation for "other adjustments."
** See instructions for Schedule III to calculate this column. Updated to reflect Docket No. 35717 Wholesale Transmission Allocation Percentages.
Note 1: This amount will be carried automatically from Supplementary Schedule III-1: Other Rate Base Additions, line 22.
Note 2: These items are typically DEDUCTIONS from invested capital and thus should normally be entered as NEGATIVE amounts.
Note 3: This amount will be carried automatically from Supplementary Schedule III-2: Other Rate Base Deductions, line 22.
Note 4: Include the appropriate amounts from lines 5 and 6 (only PHFU balances falling outside the 10-year construction window are excluded).
[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.

Oncor Electric Delivery Company LLC
Twelve Months Ending June 30, 2009

FEDERAL INCOME TAXES

Alternative Scenario Using Allocations from Docket No. 35717
Schedule IV

Line No.		(1) Total Electric	(2) Allocation Percentage (3)/(1)	(3) Texas Jurisdicational	(4) Wholesale Transmission *	(5) Retail
1	TOTAL REVENUES (Note 1)	$2,638,180,145	100.00%	$2,638,180,145	$464,671,654	$2,173,508,491
2	LESS:					
3	Operations and Maintenance Expense	$1,058,538,214	100.00%	$1,058,538,214	$76,047,659	$982,490,555
4	Amortization Expense	$30,949,353	100.00%	$30,949,353	$14,006,941	$16,942,412
5	Depreciation Expense	$342,350,525	100.00%	$342,350,525	$85,029,949	$257,320,576
6	Interest on Customer Deposits	$513,542	100.00%	$513,542	$510,020	$3,522
7	Taxes Other Than Income Taxes	$389,378,406	100.00%	$389,378,406	$43,805,702	$345,572,703
8	State Income Taxes	$16,935,312	100.00%	$16,935,312	$2,040,337	$14,894,975
9	Deferred Expenses	$0	0.00%	$0	$0	$0
10	Other Expenses	$894,452	100.00%	$894,452	$0	$894,452
11	Nonbypassable charges (from Schedule I)	$0	0.00%	$0	$0	$0
12	Interest Included in Return (Note 2)	$314,627,140	100.00%	$314,627,140	$98,525,032	$216,102,108
13	ADD:					
14	Depreciation Addback - Permanent Differences	0	0.00%	0	0	0
15	Business Meals Not Deductible	1,232,797	100.00%	1,232,797	401,785	831,013
16	Other Permanent Differences	0	0.00%	0	0	0
17	LESS:					
18	Preferred Dividend Exclusion	0	0.00%	0	0	0
19	Other Permanent Differences (Attach Detail)	944,894	100.00%	944,894	307,953	636,941
20	Additional Tax Depreciation (Note 3)	411,632,637	100.00%	411,632,637	134,156,424	277,476,212
21	Other Timing Differences (Attach Detail)	88,433,484	100.00%	88,433,484	28,821,621	59,611,863
22						
23	OTHER:					
24	Other adj. not shown elsewhere (Notes 8 & 9)	(928,571)	100.00%	(928,571)	(302,633)	(625,938)
25						
26	TAXABLE INCOME	(16,713,587)		(16,713,587)	(18,480,834)	1,767,247
27	TAX RATE	35%		35%	35%	35%
28						
29	CURRENT FEDERAL INCOME TAXES (Note 4)	(5,849,755)	100.00%	(5,849,755)	(6,468,292)	618,537
30	ADD:					
31	Current Provision for Deferred Taxes (Note 5)	175,023,142	100.00%	175,023,142	57,042,316	117,980,826
32	Adjustment for Prior Flowthrough (Note 6)	3,940,638	100.00%	3,940,638	1,284,305	2,656,333
33	LESS:					
34	Amortization of Investment Tax Credits	4,960,365		4,960,365	1,616,647	3,343,718
35	Amortization of Excess Deferred Taxes					
36	a. Protected (Note 7)	1,166,731	100.00%	1,166,731	380,253	786,478
37	b. Unprotected (Attach Detail)	858,812	100.00%	858,812	279,898	578,914
38	OTHER:					
39	Other adj. not shown elsewhere (Notes 8 & 9)	3,906,827	100.00%	3,906,827	1,273,286	2,633,541
40						
41	TOTAL FEDERAL INCOME TAXES	$170,034,943	100.00%	$170,034,943	$50,854,816	$119,180,126

* Updated to reflect Docket No. 35717 Wholesale Transmission Allocation Percentages.

Note 1: Lines 1 through 11 will be carried automatically from Schedule I.

Note 2: This amount will be calculated automatically by applying the weighted cost of debt (including the weighted cost of preferred trust securuities) to the total invested capital.

Note 3: Excess of tax depreciation over depreciation claimed on Schedule I adjusted to remove the effects of Line 14 for all plant reflected in Schedule III.

Note 4: This amount will be calculated automatically by applying the tax rate of 35% to the taxable income found on Line 26.

Note 5: This amount will be calculated automatically by applying the tax rate of 35% to the total of Lines 20 and 21.

Note 6: This amount will be derived by multiplying non-normalized timing differences times 35%.

Note 7: This amount may reflect the most recent year end balance

Note 8: Enter additions as positive amounts and deductions as negative amounts.

Note 9: Include detailed accounting of this line's components on Supplemental Schedule IV.

[X] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule IV.