



Control Number: 29526



Item Number: 1701

Addendum StartPage: 0

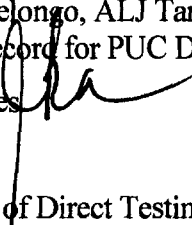


Office of Public Utility Counsel

P.O. Box 12397
Austin, Texas 78711-2397
(Tel.) 512/936-7500 (Fax) 512/936-7525

Suzi Ray McClellan
Public Counsel

Memo

To: ALJ Irene Montelongo, ALJ Tammy Cooper, ALJ Michael Field
All Parties of Record for PUC Docket No. 29526
From: Eva King Andries 
Date: June 16, 2004
Re: Declassification of Direct Testimony of Randall J. Falkenberg's Table 1

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CenterPoint Energy has agreed to declassify Table 1 to OPC witness Randy Falkenberg's Redacted Testimony filed on June 1, 2004. Page 21 of Mr. Falkenberg's testimony, containing his Table 1, is attached hereto. Please replace the original redacted Page 21 with the attached Declassified Page 21. Thank you.

Table 1¹

**Comparison of Actual and Capacity Auction Margins
and Formula Margins**

	2002	2003
Capacity Auction (PUC)		
Revenues	184,623,978	222,128,512
mWh	6,345,944	6,399,740
\$/mWh	\$29.09	\$34.71
Estimated Fuel Cost	117,558,728	111,736,012
\$/mWh	\$18.53	\$17.46
Margin	\$10.57	\$17.25
All Power Sales		
Adjusted Revenues	1,454,269,661	1,939,780,554
mWh	47,690,116	45,048,127
\$/mWh	\$30.49	\$43.06
Fuel Cost	1,008,801,834	1,131,210,507
\$/mWh	\$21.15	\$25.11
Margin	\$9.34	\$17.95
Capacity Auction Formula		
Revenues	1,387,459,373	1,563,575,096
mWh	47,690,116	45,048,127
\$/mWh	\$29.09	\$34.71
Fuel Cost	\$21.15	\$25.11
\$/mWh		
Margin	\$7.94	\$9.60
% of Capacity Auction Margin	75.13%	55.64%
% of Actual Margin	85.00%	53.47%

¹ Adjusted Revenues in Table 1 include all capacity auction sales, bilateral contracts and ERCOT sales.
Source OPC-15-1 and TIEC4.1(a,b,c)