



Control Number: 28813



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PUC DOCKET NO. 28813
SOAH DOCKET NO. 473-04-3554

2005 DEC -2 PM 4:37

PETITION TO INQUIRE INTO THE
REASONABLENESS OF THE RATES
AND SERVICES OF CAP ROCK
ENERGY CORPORATION

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§
§
§

BEFORE THE
PUBLIC UTILITY COMMISSION
OF TEXAS

**CAP ROCK ENERGY CORPORATION'S
MOTION FOR ORDER NUNC PRO TUNC**

TO THE HONORABLE PUBLIC UTILITY COMMISSION:

Subject to and without waiving its claim that the Commission lacked jurisdiction to enter the Order on Rehearing, Cap Rock Energy Corporation ("Cap Rock") files this Motion for Order Nunc Pro Tunc to correct a scrivener's error in the Rate Schedules attached to the Order on Rehearing, which was issued on November 10, 2005.

In the Order on Rehearing, the Commission used Cap Rock's existing rate design to set irrigation rates. Cap Rock's existing irrigation rate design includes a horsepower charge, which is applied to an initial billing block of usage. To calculate the horsepower charge, the horsepower rating of the customer's equipment is multiplied by 100, and the horsepower billing rate is charged to that block of kWh. For example, if the customer's equipment is rated at 10 horsepower, the first block of usage that is subject to the horsepower charge would 1,000 kWh. If the customer exceeds that first block of usage, the customer is billed at a lower per kWh rate for all usage above 1,000 kWh. The test year amount of horsepower billing units, 2,576,102 kWh, appears first on the Commission Rate Design WP, page 1 of 2 on the line for billed demand. It also appears on line 54 of the Commission Proof of Revenues schedule, page 3 of 4.¹

¹ The test year horsepower billing units are also shown in TCGA Exhibit 105, at Bates No. 5139 and in Cap Rock Exhibit 12, WP/Q-4.1/01 page 3 of 6.

In its August 5, 2005 Order, the Commission set a horsepower charge as a one-time annual charge calculated by multiplying 100 kWh by the assumed horsepower billing units times the horsepower billing rate. The calculation, while not fully in accordance with Cap Rock's existing rate design, did permit the recovery of the revenue requirement associated with the Irrigation class.

In the number run attached to the Order on Rehearing, the correct test year horsepower billing determinants, 2,576,102 kWh, appear in the attached number run schedules, but are not used to calculate the horsepower rate. Instead, 3,328,400 kWh is used for the horsepower rate calculation. This is a significantly higher number than the correct number, and its use results in a rate that will not permit the recovery of the portion of the revenue requirement allocated to the Irrigation class. The 3,328,400 kWh used in Staff's calculation assumes that inactive accounts will pay a horsepower charge. However, under Cap Rock's existing rate design for the horsepower charge, the inactive accounts will *not* pay a horsepower charge and will certainly *not* pay horsepower rates for the entire first block of usage. Further, many active accounts do not consume the total horsepower charge kWh and, thus, do not pay the horsepower charge on the entire first block of usage.² Therefore, in order to permit Cap Rock to recover the revenue requirement assigned to the Irrigation class, \$4,848,059, the test year horsepower billing units for the horsepower charge must be used to calculate Irrigation rates. Otherwise, Cap Rock will under-collect \$193,648 of the assigned revenue requirement.

As shown below, failure to correct the Irrigation class rate calculation would result in an under recovery of \$193,648, over 19% of the revenue requirement allocated to the horsepower charge and 4% of the total revenue requirement allocated to the Irrigation class.

² The test year billing units for the horsepower charge are shown in detail in Cap Rock's response to TCGA's Third Request No. 12, TCGA Exh. 105.

| IMPACT OF ERROR IN IRRIGATION KWH AMOUNT IN HP BLOCK | | | |
|---|---|---|--------------------|
| Description | Rate Schedule Attached to Order on Rehearing | Correct Amount of HP kWh Applied to Corrected Rates ³ | Difference |
| 100 kWh/ HP kWh | 3,328,400 | 2,576,102 | 752,298 |
| HP KWH Charge | \$0.297162 | \$0.383943 | (\$0.086780) |
| Revenue Impact | | | (\$223,555) |
| | | | |
| XS kWh ⁴ | 42,069,585 | 42,821,883 | (752,298) |
| Energy Charge | \$0.039754 | \$0.039056 | \$0.000698 |
| Revenue Impact | | | \$29,907 |
| | | | |
| Decrease in HP KWH Revenue | | | (\$223,555) |
| Increase in XS KWH Revenue | | | \$29,907 |
| Net Revenue Impact of Error | | | (\$193,648) |

Correcting the horsepower rate calculation by using the historic test year horsepower billing determinants conforms to the Commission's direction that Cap Rock's rate design be set using Cap Rock's existing rate design and test period billing determinants. Attachment A to this pleading is Cap Rock's calculation of Irrigation rates in accordance with the Order on Rehearing. These are the rates that properly implement Cap Rock's existing rate design for the Irrigation class.

³ The calculation of the corrected rates is shown in the attached number run, Attachment XXX.

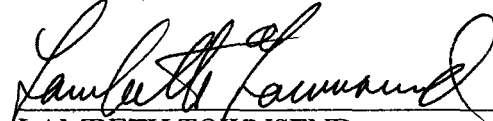
⁴ "XS kWh" refers to kWh in excess of 100 kWh times HP.

Because the error in the calculation of Irrigation rates appears to be no more than a scrivener's error, Cap Rock moves that the Commission issue an Order Nunc Pro Tunc correcting that error. This correction is needed to implement the Commission's direction to use test period unadjusted billing determinants and the existing rate design for Irrigation rates.

WHEREFORE, PREMISES CONSIDERED, Cap Rock respectfully requests that the Commission grant its Motion for Order Nunc Pro Tunc consistent with the argument herein and grant Cap Rock such other and further relief to which it is entitled.

Respectfully submitted,

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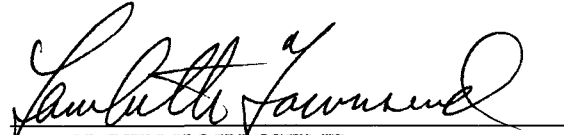
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ATTORNEYS FOR CAP ROCK ENERGY
CORPORATION

CERTIFICATE OF SERVICE

I, Lambeth Townsend, attorney, certify that a copy of this document was served on all parties of record in this proceeding on this the 2nd day of December, 2005, in the following manner: hand delivered, sent via facsimile, or mailed by First Class Mail.


LAMBETH TOWNSEND

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM. COST OF SERVICE SUMMARY IN (000)

| Line No. (a) | Rate Class (b) | Cap Rock Reported Present Revenue (c) | Cap Rock COM. Adj. Present Revenue (d) | Cap Rock Proposed Revenue (e) | COM Proposed Cost of Service (f) | Base Rate Revenue (g) | % (h) | PCA Revenue (i) | % (j) | Change In COM Present Rev to COM COS (k) | Revenue % Change (l) |
|-----------------|----------------------------|--|---|----------------------------------|-------------------------------------|--------------------------|----------|--------------------|----------|---|-------------------------|
| 1 | General Service | \$27,203,239 | \$25,392,662 | \$29,211,306 | \$24,738,061 | \$14,191,142 | 57.366% | \$10,546,920 | 42.634% | (\$654,601) | -2.578% |
| 2 | General Service - In City | \$667,929 | \$625,803 | \$718,271 | \$609,670 | \$252,860 | 41.475% | \$356,810 | 58.525% | (\$16,133) | -2.578% |
| 3 | Lighting | \$886,979 | \$824,712 | \$886,979 | \$803,452 | \$789,499 | 98.263% | \$13,952 | 1.737% | (\$21,260) | -2.578% |
| 4 | Irrigation | \$5,335,630 | \$4,976,345 | \$7,243,928 | \$4,848,059 | \$2,909,314 | 60.010% | \$1,938,745 | 39.990% | (\$128,286) | -2.578% |
| 5 | Commercial | \$19,064,965 | \$17,799,792 | \$22,234,799 | \$17,340,929 | \$9,629,936 | 55.533% | \$7,710,993 | 44.467% | (\$458,863) | -2.578% |
| 6 | Large Power Primary | \$11,156,141 | \$10,449,419 | \$12,868,763 | \$10,180,042 | \$4,219,514 | 41.449% | \$5,960,527 | 58.551% | (\$269,377) | -2.578% |
| 7 | Large Power Secondary | \$5,585,110 | \$5,218,014 | \$6,147,626 | \$5,083,498 | \$2,615,242 | 51.446% | \$2,468,256 | 48.554% | (\$134,516) | -2.578% |
| 8 | Cotton Gin | \$616,806 | \$575,327 | \$1,407,848 | \$560,496 | \$335,300 | 59.822% | \$225,196 | 40.178% | (\$14,831) | -2.578% |
| 9 | Texas Retail Sales Revenue | \$70,516,799 -9.009% | \$65,862,075 -2.578% | \$80,719,520 -20.510% | \$64,164,206 | \$34,942,806 | 54.458% | \$29,221,400 | 45.542% | (\$1,697,868) | -2.578% |

ATTACHMENT A

6

PUBLIC UTILITY COMMISSION OF TEXAS

CAP ROCK

DOCKET NO. 28813

HISTORIC TEST YEAR (Ending 9/30/03)

COST OF SERVICE SUMMARY

Total Operating Revenues Are External To This Model
Existing Rates Under Proposed Rate Classes, P-1.2 and WP/P-2

Total Sales Revenues at Current Rates % 70,601.2
Unbilled Revenues % (458.6)
Other Operating Revenues % 374.2

| Description | Reference Schedule | Test Year Actual | Company Adjustment | Company Request | COM Adjustments | COM Total |
|---|-----------------------|---------------------|-----------------------|--------------------|--------------------|------------------|
| | | | | | | |
| Total Current Operating Revenues | | | | | | |
| Total Sales Revenues at Current Rates | WP/P-2 | 74,280.2 | (3,679.0) | 70,601.2 | (5,441.28) | 65,159.92 |
| Unbilled Revenues | WP/P-2 | 4,395.8 | (4,854.4) | (458.6) | 786.56 | 327.96 |
| Other Operating Revenues | WP/P-2 | 759.1 | (384.9) | 374.2 | - | 374.20 |
| Total Revenues | | 79,435.1 | (8,918.3) | 70,516.8 | (4,654.73) | 65,862.08 |
| Total Operating Expenses | | | | | | |
| Cost of Purchased Power | | 42,905.6 | 428.6 | 43,334.2 | (14,112.80) | 29,221.40 |
| Operation and Maintenance | G-14b/14c | 11,198.3 | 229.9 | 11,428.2 | 6,630.93 | 18,059.13 |
| Total O&M Expenses | | 54,103.9 | 658.5 | 54,762.4 | (7,481.87) | 47,280.53 |
| Depreciation & Amortization | D-4 | 5,618.7 | 1,249.3 | 6,868.1 | (1,044.85) | 5,823.21 |
| Taxes Other Than Federal Income Tax | G-8 | 1,509.3 | 2,190.0 | 3,699.3 | (2,229.52) | 1,469.81 |
| Total Operating Expenses | | 61,232.0 | 4,097.8 | 65,329.8 | (10,756.24) | 54,573.55 |
| Operating Income Before Taxes | | 18,203.1 | (13,016.1) | 5,187.0 | 6,101.52 | 11,288.53 |
| Less Income Taxes: | | | | | | |
| Federal | G-15 | 3,910.9 | (949.8) | 2,961.1 | (3,065.32) | (104.18) |
| State Franchise Taxes | G-8 | - | (60.5) | (60.5) | - | (60.49) |
| Less: Adjustments | G-15 | - | - | - | - | - |
| Deferred Income Taxes | G-15 | 2,333.0 | - | 2,333.0 | (70.60) | 2,262.43 |
| Total Income Taxes | | 6,244.0 | (949.8) | 5,294.2 | (3,135.92) | 2,158.24 |
| Total Operating Expenses | | 67,475.9 | 3,087.5 | 70,563.5 | (13,892.16) | 56,671.30 |
| Total Operating Income After Taxes | | 11,959.2 | (12,005.8) | (46.7) | 9,237.44 | 9,190.77 |
| Interest On Customer Deposits | | | | | 39.12 | 39.12 |
| Return On Rate Base | | 10,375.5 | (280.0) | 10,095.6 | (2,328.09) | 7,767.50 |
| Total Electric Rate Base | 0.00 | 142,403.9 | (3,842.5) | 138,561.4 | (12,670.02) | 125,891.34 |
| TOTAL CLASS COST OF SERVICE | | 77,851.5 | 2,868.1 | 80,719.5 | (16,181.13) | 64,538.41 |
| Other Revenues (Credit) | | (759.1) | 384.9 | (374.2) | - | (374.20) |
| Total Cost of Service Subtracting Other Revenues | | 77,092.4 | 3,253.0 | 80,345.3 | (16,181.13) | 64,164.21 |
| Total Reported Current Revenues | | 79,435.1 | (8,918.3) | 70,516.8 | - | 65,862.08 |
| Difference | | | | | (16,181.13) | (1,697.87) |
| % Increase | | | | 2.578% | 1,697.87 | -2,578% |
| Revenue Reallocation | | | | | | |
| COM CLASS COST OF SERVICE | | 77,092.4 | 3,253.0 | 80,345.3 | (16,181.13) | 64,164.21 |

Schedule A

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PUBLIC UTILITY COMMISSION OF TEXAS

CAP ROCK

DOCKET NO. 28813

HISTORIC TEST YEAR (Ending 9/30/03)

RATE BASE SUMMARY

| Description | Reference Schedule | Test Year Actual | 1 | | | 2 | | | 3 | | | 4 | | | 5 | | |
|---|-----------------------|---------------------|-----------------------|--|--|--------------------|--|--|--------------------|--|--|-------------------|--|--|---|--|--|
| | | | Company Adjustment | | | Company Request | | | COM Adjustments | | | COM Total | | | | | |
| Electric Plant in Service | | | | | | | | | | | | | | | | | |
| Intangible Plant | C-3 | 3,139.5 | 1,244.2 | | | 4,383.7 | | | (3,284.93) | | | 1,098.78 | | | | | |
| Transmission Plant | C-3 | 5,839.8 | (3,359.5) | | | 2,480.3 | | | - | | | 2,480.31 | | | | | |
| Distribution Plant | C-3 | 173,678.3 | (641.5) | | | 173,036.9 | | | 209.27 | | | 173,246.07 | | | | | |
| General Plant | C-3 | 9,626.8 | - | | | 9,626.8 | | | - | | | 9,626.80 | | | | | |
| Other Utility Plant | | | | | | | | | | | | | | | | | |
| Subtotal | | | | | | | | | | | | | | | | | |
| 192,284.4 | | | (2,756.7) | | | 189,527.7 | | | (3,075.66) | | | 186,451.96 | | | | | |
| 1,250.5 | | | - | | | 1,250.5 | | | (1,250.50) | | | 0.02 | | | | | |
| 193,534.9 | | | (2,756.7) | | | 190,778.2 | | | (4,326.16) | | | 186,451.98 | | | | | |
| Total Utility Plant | | | | | | | | | | | | | | | | | |
| Accumulated Depreciation & Amortization | | | | | | | | | | | | | | | | | |
| Intangible Plant & Accumulated Provision - Other | | | | | | | | | | | | | | | | | |
| Transmission | D-1 | - | 1,252.7 | | | 1,252.7 | | | (1,032.89) | | | 219.77 | | | | | |
| Distribution | D-1 | 582.0 | - | | | 582.0 | | | - | | | 581.97 | | | | | |
| General | D-1 | 52,639.1 | - | | | 52,639.1 | | | (14.59) | | | 52,624.53 | | | | | |
| Total Accumulated Provision for Depreciation | | | | | | | | | | | | | | | | | |
| 6,724.4 | | | - | | | 6,724.4 | | | - | | | 6,724.42 | | | | | |
| 59,945.5 | | | 1,252.7 | | | 61,198.2 | | | (1,047.48) | | | 60,150.69 | | | | | |
| Net Electric Plant in Service | | | | | | | | | | | | | | | | | |
| 133,589.4 | | | (4,009.4) | | | 129,580.0 | | | (3,278.68) | | | 126,301.29 | | | | | |
| Other Rate Base Items | | | | | | | | | | | | | | | | | |
| Add: | | | | | | | | | | | | | | | | | |
| Materials & Supplies | E-1 | 26.5 | 138.2 | | | 164.7 | | | (138.20) | | | 26.49 | | | | | |
| Prepayments | E-1 | 333.0 | - | | | 333.0 | | | - | | | 332.97 | | | | | |
| Short-term Investments | E-1 | 9,736.9 | - | | | 9,736.9 | | | (9,736.90) | | | (0.04) | | | | | |
| 1/8 Working Cash Allowance | E-4 | 1,399.8 | 28.7 | | | 1,428.5 | | | 719.99 | | | 2,148.52 | | | | | |
| Less: | | | | | | | | | | | | | | | | | |
| Customer Advances | E-1 | - | - | | | - | | | (651.93) | | | (651.93) | | | | | |
| Accumulated Deferred Income Taxes | G-15 | (2,681.7) | - | | | (2,681.7) | | | 415.70 | | | (2,265.96) | | | | | |
| Total Other Rate Base Items | | | | | | | | | | | | | | | | | |
| 8,814.5 | | | 166.9 | | | 8,981.4 | | | (9,391.34) | | | (409.95) | | | | | |
| TOTAL ELECTRIC RATE BASE | | | | | | | | | | | | | | | | | |
| 142,403.9 | | | (3,842.5) | | | 138,561.4 | | | (12,670.02) | | | 125,891.34 | | | | | |
| Rate of Return | K-1 | 7.286% | 7.286% | | | 7.286% | | | | | | 6.170% | | | | | |
| RETURN ON RATE BASE | | | | | | | | | | | | | | | | | |
| 10,375.5 | | | (280.0) | | | 10,095.5 | | | (2,328.09) | | | 7,767.50 | | | | | |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
RATE BASE PLANT

| Account Number | Description | Reference Schedule | 1 Test Year Actual | 2 Company Additions | 3 Company Retirements | 4 Company Adjustments | 5 Company Plant Add. | 6 Company Request | 7 COM Adjustments | 8 COM Total |
|---------------------------------|--|--------------------|-----------------------|------------------------|--------------------------|--------------------------|-------------------------|----------------------|----------------------|-----------------|
| C-1, C-2 | | | | | | | | | | |
| Intangible Plant-Gross | | | | | | | | | | |
| A301 | Organization | - | - | - | - | - | - | - | - | - |
| A302 | Franchise & Consents | - | - | - | - | - | - | - | - | - |
| A303 | Miscellaneous Intangible Plant | 194.8 | 194.8 | 2,944.7 | - | - | 1,244.2 | 4,383.7 | (3,284.93) | 1,098.78 |
| | Subtotal | 194.8 | 194.8 | 2,944.7 | - | - | 1,244.2 | 4,383.7 | (3,284.93) | 1,098.78 |
| | Total Intangible Plant | | 194.8 | 2,944.7 | | | 1,244.2 | 4,383.7 | (3,284.93) | 1,098.78 |
| C-1, C-2 | | | | | | | | | | |
| A106 | Transmission Right of Way - Completed Construction | 3,190.0 | 3,190.0 | - | - | - | (3,190.0) | 0.0 | - | 0.02 |
| Transmission Plant-Gross | | | | | | | | | | |
| A350 | Land and Land Rights | 167.4 | 167.4 | - | - | - | (167.4) | 0.0 | - | 0.01 |
| A352 | Structures and Improvements | - | - | - | - | - | - | - | - | - |
| A353 | Station Equipment | 75.7 | 75.7 | - | - | - | - | 75.7 | - | 75.70 |
| A354 | Towers and Fixtures | 26.3 | 26.3 | - | - | - | - | 26.3 | - | 26.30 |
| A355 | Poles and Fixtures | 253.9 | 253.9 | - | - | - | - | 253.9 | - | 253.90 |
| A356 | O.H. Conductors & Devices | 324.9 | 324.9 | - | - | - | - | 324.9 | - | 324.90 |
| A359 | Roads and Trails | 2.1 | 2.1 | - | - | - | (2.1) | (0.0) | - | (0.02) |
| | Subtotal | 850.3 | 850.3 | - | - | - | (169.5) | 680.8 | - | 680.79 |
| Other Transmission Plant | | | | | | | | | | |
| A360 | Land and Land Rights | 11.8 | 11.8 | - | - | - | - | 11.8 | - | 11.80 |
| A362 | Station Equipment | 4,995.1 | 4,995.1 | 34.7 | (1.9) | (3,416.8) | - | 1,611.1 | - | 1,611.10 |
| A391 | SCADA/General Plant | 176.6 | 176.6 | - | - | - | - | 176.6 | - | 176.60 |
| | Subtotal | 5,183.5 | 5,183.5 | 34.7 | (1.9) | (3,416.8) | - | 1,799.5 | - | 1,799.50 |
| | Total Transmission Plant | | 9,223.8 | 34.7 | (1.9) | (3,416.8) | (3,359.5) | 2,480.3 | - | 2,480.31 |

9

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
RATE BASE PLANT

| Account Number | Description | Reference Schedule | 1 Test Year Actual | 2 Company Additions | 3 Company Retirements | 4 Company Adjustments | 5 Company Plant Add. | 6 Company Request | 7 COM Adjustments | 8 COM Total |
|--|---------------------------------|--------------------|-----------------------|------------------------|--------------------------|--------------------------|-------------------------|----------------------|----------------------|----------------|
| Distribution Plant-Gross | | | | | | | | | | |
| C-1, C-2 | | | | | | | | | | |
| A360 | Land and Land Rights | | 284.7 | - | - | - | - | 284.7 | - | 284.70 |
| A364 | Poles, Towers & Fixtures | | 56,002.6 | 980.6 | (51.9) | (647.9) | (604.3) | 55,679.1 | 172.12 | 55,851.21 |
| A365 | O.H. Conductors & Devices | | 49,967.0 | 351.7 | (150.1) | (10.8) | (27.6) | 50,130.2 | 27.59 | 50,157.81 |
| A367 | U.G. Conductors & Devices | | 4,398.8 | 194.0 | (0.8) | - | (1.8) | 4,590.2 | 1.79 | 4,592.00 |
| A368 | Line Transformers | | 30,501.1 | 336.4 | (140.6) | (201.0) | - | 30,495.9 | - | 30,495.85 |
| | Line Transformers - Customer | | | | | | | | | 18,240.55 |
| A369 | Line Transformers - Demand | | 23,593.5 | 227.7 | (291.9) | (5.1) | (2.4) | 23,521.8 | 2.41 | 23,524.21 |
| A370 | Services | | 7,665.6 | 73.0 | (189.7) | - | (4.9) | 7,544.0 | 4.94 | 7,548.90 |
| A371 | Meters | | 802.2 | 4.6 | (15.4) | - | (0.4) | 791.0 | 0.42 | 791.40 |
| | Install. on Customer Prem. | | | | | | | | | 173,246.07 |
| | Subtotal | | 173,215.5 | 2,168.0 | (840.4) | (864.8) | (641.5) | 173,036.9 | 209.27 | 173,246.07 |
| | Total Distribution Plant | | 173,215.5 | 2,168.0 | (840.4) | (864.8) | (641.5) | 173,036.9 | 209.27 | 173,246.07 |
| General Plant-Gross | | | | | | | | | | |
| C-1, C-2 | | | | | | | | | | |
| General Plant-Gross | | | | | | | | | | |
| A389 | Land and Land Rights | | 318.4 | - | - | - | - | 318.4 | - | 318.40 |
| A390 | Structures and Improvements | | 2,775.1 | - | - | - | - | 2,775.1 | - | 2,775.10 |
| A391 | Office Furniture & Equip. | | 2,295.9 | 394.5 | - | - | - | 2,690.4 | - | 2,690.40 |
| A392 | Transportation Equipment | | 451.5 | 48.0 | (16.0) | (68.9) | - | 414.6 | - | 414.60 |
| A393 | Store Equipment | | 9.8 | - | - | - | - | 9.8 | - | 9.80 |
| A394 | Tools, Shop & Garage Equip. | | 26.9 | - | (0.1) | - | - | 26.8 | - | 26.80 |
| A395 | Laboratory Equipment | | 127.2 | - | - | - | - | 127.2 | - | 127.20 |
| A396 | Power Operated Equipment | | 2,394.8 | 161.6 | (90.7) | (85.7) | - | 2,380.0 | - | 2,380.00 |
| A397 | Communication Equipment | | 563.6 | - | - | - | - | 563.6 | - | 563.60 |
| A398 | Misc. Equipment | | 319.0 | 1.9 | - | - | - | 320.9 | - | 320.90 |
| | Subtotal | | 9,282.2 | 606.0 | (106.8) | (154.6) | - | 9,626.8 | - | 9,626.80 |
| | Total General Plant | | 9,282.2 | 606.0 | (106.8) | (154.6) | - | 9,626.8 | - | 9,626.80 |
| TOTAL ELECTRIC PLANT IN SERVICE | | | | | | | | | | |
| | | | 191,916.3 | 5,753.4 | (949.1) | (4,436.2) | (2,756.7) | 189,527.7 | (3,075.66) | 186,451.96 |
| TOTAL ELECTRIC PLANT IN SERVICE PLUS CWIP | | | | | | | | | | |
| | | | 193,166.8 | 5,753.4 | (949.1) | (4,436.2) | (2,756.7) | 190,778.2 | (4,326.16) | 186,451.98 |

10

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
RATE BASE OTHER

| Account Number | Description | Reference Schedule | 1 Test Year Actual | 2 Company Book Accruals | 3 Company Retirements | 4 Company Adjustments NewCorp | 5 Company Additional Adjustments | 6 Company Request | 7 COM Adjustments | 8 COM Total |
|--|---------------------------------|--------------------|-----------------------|----------------------------|--------------------------|----------------------------------|-------------------------------------|----------------------|----------------------|----------------|
| Construction Work in Progress | | | | | | | | | | |
| | Intangible Plant | C-4.1 | - | - | - | - | - | - | - | - |
| | Transmission Plant | | - | - | - | - | - | - | - | - |
| | Distribution Plant | | 1,250.5 | - | - | - | - | 1,250.5 | (1,250.5) | 0.0 |
| | General Plant | | - | - | - | - | - | - | - | - |
| | Other Utility Plant | | - | - | - | - | - | - | - | - |
| | Subtotal | | 1,250.5 | - | - | - | - | 1,250.5 | (1,250.5) | 0.0 |
| Plant Held For Future Use | | | | | | | | | | |
| | Intangible Plant | D-3 | - | - | - | - | - | - | - | - |
| | Transmission Plant | | - | - | - | - | - | - | - | - |
| | Distribution Plant | | - | - | - | - | - | - | - | - |
| | General Plant | | - | - | - | - | - | - | - | - |
| | Other Utility Plant | | - | - | - | - | - | - | - | - |
| | Subtotal | | - | - | - | - | - | - | - | - |
| Materials and Supplies | | | | | | | | | | |
| A154 | Materials and Supplies | E-1 | 26.5 | - | - | - | 138.2 | 164.7 | (138.2) | 26.5 |
| | Materials and Supplies Subtotal | | 26.5 | - | - | - | 138.2 | 164.7 | (138.2) | 26.5 |
| Prepayments | | | | | | | | | | |
| A165 | Prepayments | E-1 | 333.0 | - | - | - | - | 333.0 | - | 333.0 |
| | Subtotal | | 333.0 | - | - | - | - | 333.0 | - | 333.0 |
| Short-term Investments | | | | | | | | | | |
| A131/135 | Short-term Investments | E-1 | 9,736.9 | - | - | - | - | 9,736.9 | (9,736.9) | (0.0) |
| | Subtotal | | 9,736.9 | - | - | - | - | 9,736.9 | (9,736.9) | (0.0) |
| Working Capital | | | | | | | | | | |
| | O&M less M&S & Fuel | E-4 G-14b | 54,103.9 | - | - | - | 658.5 | 54,762.4 | (8,352.9) | 46,409.5 |
| Less: | | | | | | | | | | |
| | Purchased Power Expense | I-3 | 42,905.6 | - | - | - | 428.6 | 43,334.2 | (14,112.8) | 29,221.4 |
| | time 1/8 per \$25.231(c)(2)(B) | | 11,198.3 | - | - | - | 229.9 | 11,428.2 | 5,759.9 | 17,188.1 |
| | Subtotal | | 12.5% | 12.5% | 12.5% | 12.5% | 12.5% | 12.5% | 12.5% | 12.5% |
| | Cash Working Capital Subtotal | | 1,399.8 | - | - | - | 28.7 | 1,428.5 | 720.0 | 2,148.5 |
| Customer Advances | | | | | | | | | | |
| A252 | Customer Advances | E-1 | - | - | - | - | - | - | (651.9) | (651.9) |
| | Subtotal | | - | - | - | - | - | - | (651.9) | (651.9) |
| Accumulated Deferred Income Taxes | | | | | | | | | | |
| | Deferred Income Taxes | G-15 | - | - | - | - | - | (2,681.7) | 415.7 | (2,266.0) |
| | Subtotal | | - | - | - | - | - | (2,681.7) | 415.7 | (2,266.0) |
| Total Other Rate Base Items | | | | | | | | | | |
| | | | 12,746,650 | - | - | - | 166,912 | 10,231,906 | (10,641,839) | (409,933) |
| Total Other Rate Base Items (excluding CWIP) | | | 11,496,134 | - | - | - | 166,912 | 8,281,390 | (9,391,339) | (409,949) |
| TOTAL RATE BASE | | | 138,561,413 | | | | | | | |
| TOTAL RATE BASE % | | | (12.670019) | | | | | | | |

11

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
ACCUMULATED DEPRECIATION

| Account Number | Description | Reference Schedule | 1 Test Year Actual | 2 Company Book Accruals | 3 Company Retirements | 4 Company Adjustments NewCorp | 5 Company Additional Adjustments | 6 Company Request | 7 COM Adjustments | 8 COM Total |
|---|---|--------------------|-----------------------|----------------------------|--------------------------|----------------------------------|-------------------------------------|----------------------|----------------------|----------------|
| D-1 | | | | | | | | | | |
| Accumulated Provision for Depreciation & Amortization - Account 108 | | | | | | | | | | |
| 303 | Accumulated Provision Account - Other | | - | - | - | - | 375.9 | 375.9 | (375.90) | - |
| | Total Intangible Plant and Other | | - | - | - | - | 876.8 | 876.8 | (656.99) | 219.77 |
| 350/59 | Total Transmission Plant | | 1,192.5 | 76.7 | - | (687.2) | - | 582.0 | - | 581.97 |
| | Distribution Plant - Land and Land Rights | | | | | | | | | |
| | Distribution Plant - Poles, Towers and Fixtures | | | | | | | 16,965,945 | (14.59) | 16,951.36 |
| | Distribution Plant - Overhead Conductors and Devices | | | | | | | 15,275,145 | - | 15,275.15 |
| | Distribution Plant - Underground Conductors and Devices | | | | | | | 1,398,691 | - | 1,398.69 |
| | Distribution Plant - Line Transformers - Customer | | | | | | | 5,557,998 | - | 5,558.00 |
| | Distribution Plant - Line Transformers - Demand | | | | | | | 3,734,362 | - | 3,734.36 |
| | Distribution Plant - Services | | | | | | | 7,167,280 | - | 7,167.28 |
| | Distribution Plant - Meters | | | | | | | 2,298,698 | - | 2,298.70 |
| | Distribution Plant - Installations on Customer Premises | | | | | | | 241,004 | - | 241.00 |
| 360/373 | Total Distribution Plant | | 48,537.9 | 4,976.9 | (875.7) | - | - | 52,639.1 | (14.59) | 52,624.53 |
| 389/99 | Total General Plant | | 6,341.8 | 688.2 | (211.8) | (93.8) | - | 6,724.4 | - | 6,724.42 |
| | TOTAL ACCUMULATED PROVISION FOR DEP & AMORT | | 56,072.1 | 5,741.8 | (1,087.5) | (781.0) | 1,252.7 | 61,198.2 | (1,047.48) | 60,150.69 |
| | TOTAL PLANT - NET | | 137,094.7 | 11.6 | 138.4 | (3,555.2) | (4,009.4) | 129,580.0 | (3,278.68) | 126,301.29 |
| | TOTAL NET PLANT % | | | | | | | | | |

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PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
OPERATIONS & MAINTENANCE EXPENSE

| Account Number | Description | Reference Schedule | 1 | 2 | 3 | 4 | 5 |
|---------------------------------------|--|--------------------|------------------|---------------------|-----------------|--------------------|------------------|
| | | | Test Year Actual | Company Adjustments | Company Request | COM Adjustments | COM Total |
| Purchased Power Expenses | | | | | | | |
| | Other Power Supply | G-14b | | | | | |
| A555 | NewCorp Resources | | 35,835.6 | 361.9 | 36,197.5 | (14,112.80) | 22,084.70 |
| A555 | Lower Colorado River Authority | | 4,379.8 | - | 4,379.8 | - | 4,379.8 |
| A555 | Garland Power & Light | | 2,690.2 | 372.8 | 3,063.0 | - | 3,063.0 |
| A555 | Weather Related Adjustment | | - | (306.1) | (306.1) | - | (306.1) |
| A556 | Other Power Supply - System Control & Dispatch | | - | - | - | - | - |
| | Subtotal | | 42,905.6 | 428.6 | 43,334.2 | (14,112.80) | 29,221.40 |
| TOTAL POWER PRODUCTION EXPENSE | | | 42,905.6 | 428.6 | 43,334.2 | (14,112.80) | 29,221.40 |
| Transmission Expense | | | | | | | |
| | G-14b | | | | | | |
| A560 | Operation Super. & Engin. | | - | - | - | - | - |
| A561 | Load Dispatching | | 0.2 | - | 0.2 | (0.01) | 0.19 |
| A562 | Station Equipment | | 41.5 | 2.8 | 44.3 | (12.6) | 31.75 |
| A563 | Overhead Line Expense | | 13.5 | 0.9 | 14.4 | (4.1) | 10.34 |
| A565 | Transmission of Electricity to Others | | - | - | - | 9,000.0 | 9,000.0 |
| A566 | Misc. Transmission Expense | | 2.7 | 0.2 | 2.9 | (0.3) | 2.7 |
| A567 | Rents | | 0.2 | - | 0.2 | - | 0.2 |
| A568 | Maintenance Super. & Engin. | | - | - | - | - | - |
| A570 | Maint. of Station Equipment | | - | - | - | - | - |
| A571 | Maint. of Overhead Lines | | - | - | - | - | - |
| | Subtotal | | 58.1 | 3.9 | 62.0 | 8,983.13 | 9,045.13 |
| TOTAL TRANSMISSION EXPENSES | | | 58.1 | 3.9 | 62.0 | 8,983.13 | 9,045.13 |
| Distribution Expense | | | | | | | |
| | G-14b | | | | | | |
| A580 | Operation Super and Engin. | | 132.3 | 8.8 | 141.1 | (2.8) | 138.35 |
| A582 | Station Equipment | | 0.4 | - | 0.4 | - | 0.4 |
| A583 | Overhead Line Expense | | 932.1 | 347.4 | 1,279.5 | (321.53) | 957.97 |
| A584 | Underground Line Expense | | 39.2 | 16.5 | 55.7 | (12.05) | 43.65 |
| A585 | Street Lights | | 4.1 | 0.3 | 4.4 | (1.07) | 3.33 |
| A586 | Meter Expenses | | 93.1 | 6.2 | 99.3 | (19.45) | 79.85 |
| A587 | Customer Installation Expense | | 0.5 | - | 0.5 | (0.10) | 0.40 |
| A588 | Misc Distribution Expenses | | 174.6 | 11.6 | 186.2 | (26.56) | 159.64 |
| A589 | Rents | | 199.4 | 13.3 | 212.7 | (4.2) | 208.5 |
| | Subtotal | | 1,575.7 | 404.1 | 1,979.8 | (387.67) | 1,592.13 |
| Maintenance | | | | | | | |
| | G-14b | | | | | | |
| A590 | Maintenance Super. & Engin. | | 247.7 | 16.5 | 264.2 | (5.16) | 259.04 |
| A592 | Maint. of Station Equipment | | 13.3 | 0.9 | 14.2 | (0.28) | 13.92 |
| A593 | Maint. of Overhead Lines | | 2,827.9 | 378.6 | 3,206.5 | (85.77) | 3,120.73 |
| A594 | Maint. of Underground Lines | | 63.6 | 18.1 | 81.7 | (3.28) | 78.42 |
| A595 | Maint. of Line Transformers | | 25.4 | 1.7 | 27.1 | (0.53) | 26.57 |
| A596 | Maint. of Street Lights | | 8.3 | 0.6 | 8.9 | (0.19) | 8.71 |
| A597 | Maint. of Meters | | 23.3 | 1.5 | 24.8 | (0.47) | 24.33 |
| A598 | Maint. of Misc. Dist. Plant. | | 5.3 | 0.4 | 5.7 | (0.13) | 5.57 |
| | Subtotal | | 3,214.8 | 418.3 | 3,633.1 | (95.81) | 3,537.29 |
| TOTAL DISTRIBUTION EXPENSES | | | 4,790.5 | 822.4 | 5,612.9 | (483.48) | 5,129.42 |

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PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
OPERATIONS & MAINTENANCE EXPENSE

| Account Number | Description | Reference Schedule | 1 | 2 | 3 | 4 | 5 |
|---|-----------------------------------|--------------------|------------------|---------------------|-----------------|-------------------|------------------|
| | | | Test Year Actual | Company Adjustments | Company Request | COM Adjustments | COM Total |
| Customer and Information Expenses | | | | | | | |
| A901 | Supervision | G-14b | 58.7 | 3.9 | 62.6 | (1.22) | 61.38 |
| A902 | Customer Assistance | | 477.1 | 31.8 | 508.9 | (13.36) | 495.54 |
| A903 | Customer Records & Collection | | 653.1 | 43.5 | 696.6 | (47.79) | 648.81 |
| A904 | Uncollectible Accounts | | 108.5 | 7.2 | 115.7 | (2.25) | 113.45 |
| A905 | Miscellaneous Expenses | | 404.8 | 27.0 | 431.8 | (12.63) | 419.17 |
| | Subtotal | | 1,702.2 | 113.4 | 1,815.6 | (77.25) | 1,738.35 |
| Customer Service & Information Expense | | | | | | | |
| A907 | Supervision | G-14b | - | - | - | - | - |
| A908 | Customer Assistance | | 4.3 | 0.3 | 4.6 | (0.09) | 4.51 |
| A909 | Inform. & Instruct. Adv. Exp. | | - | - | - | - | - |
| A910 | Misc. Cust. Service & Inform. | | - | - | - | - | - |
| | Subtotal | | 4.3 | 0.3 | 4.6 | (0.09) | 4.51 |
| Sales Expense | | | | | | | |
| A911 | Supervision | G-14b | - | - | - | - | - |
| A912 | Demonstration and Selling Expense | | - | - | - | - | - |
| A913 | Advertising Expense | | 2.5 | 0.2 | 2.7 | (0.06) | 2.64 |
| A916 | Miscellaneous Sales Expense | | - | - | - | - | - |
| | Subtotal | | 2.5 | 0.2 | 2.7 | (0.06) | 2.64 |
| TOTAL OPERATIONS AND MAINTENANCE | | | 49,463.2 | 1,368.8 | 50,832.0 | (5,690.55) | 45,141.45 |
| Administrative & General Expenses | | | | | | | |
| A920 | Admin. & General Salaries | G-14b | 1,205.4 | (945.9) | 259.5 | (50.00) | 209.50 |
| A921 | Office Supplies | | 447.7 | - | 447.7 | (6.60) | 441.10 |
| A922 | Admin. Expense Transfer | | (1,013.1) | - | (1,013.1) | - | (1,013.10) |
| A923 | Outside Services | | 681.0 | 1,415.5 | 2,096.5 | (1,210.64) | 885.86 |
| A924 | Property Insurance Exp. | | 18.4 | - | 18.4 | - | 18.40 |
| A925 | Injuries & Damages | | 197.5 | - | 197.5 | - | 197.50 |
| A926 | Pensions & Benefits | | 983.2 | 235.8 | 1,219.0 | (51.52) | 1,167.48 |
| A928 | Regulatory Commission Expenses | | - | - | - | - | - |
| A930.1 | General Advertising Expenses | | 0.4 | - | 0.4 | - | 0.40 |
| A930.2 | Misc. General Expense | | 1,853.4 | (1,415.7) | 437.7 | (472.56) | (34.86) |
| A931 | Rents | | 170.4 | - | 170.4 | - | 170.40 |
| A935 | Maint. of General Plant | | 96.4 | - | 96.4 | - | 96.40 |
| | Subtotal | | 4,640.7 | (710.3) | 3,930.4 | (1,791.32) | 2,139.08 |
| TOTAL ADMINISTRATIVE AND GENERAL | | | 4,640.7 | (710.3) | 3,930.4 | (1,791.32) | 2,139.08 |
| TOTAL O&M and A&G | | | 54,103.9 | 658.5 | 54,762.4 | (7,481.87) | 47,280.53 |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
DEPRECIATION & AMORTIZATION & OTHER EXPENSES

| Account Number | Description | Reference Schedule | Test Year Actual | Company Adjustments | Company Request | COM Adjustments | COM Total |
|--|---|--------------------|------------------|---------------------|-----------------|-------------------|-----------------|
| Depreciation & Amortization Expense | | | | | | | |
| | D-4 | | | | | | |
| | Accumulated Provision Account - Other | | - | 375.9 | | (375.90) | - |
| 303 | Total Intangible Plant | | - | 876.8 | | (656.99) | 219.77 |
| 350/59 | Total Transmission Plant | | 18.7 | - | | - | 18.72 |
| | Distribution Plant - Poles, Towers and Fixtures | | | 18.7 | | - | 18.72 |
| | Distribution Plant - Overhead Conductors and Devices | | | 1,698.0 | | (11.96) | 1,686.02 |
| | Distribution Plant - Underground Conductors and Devices | | | 1,528.8 | | - | 1,528.76 |
| | Distribution Plant - Line Transformers - Customer | | | 140.0 | | - | 139.98 |
| | Distribution Plant - Line Transformers - Demand | | | 556.3 | | - | 556.25 |
| | Distribution Plant - Services | | | 373.7 | | - | 373.74 |
| | Distribution Plant - Meters | | | 717.3 | | - | 717.31 |
| | Distribution Plant - Installations on Customer Premises | | | 230.1 | | - | 230.06 |
| 360/373 | Total Distribution Plant | | 5,271.6 | (3.3) | 24.1 | - | 24.12 |
| 389/99 | Total General Plant | | 328.5 | - | 5,268.2 | (11.96) | 5,256.26 |
| | | | | 328.5 | | - | 328.46 |
| TOTAL DEPR. & AMORT. EXPENSE | | | 5,618.7 | 1,249.3 | 6,868.1 | (1,044.85) | 5,823.21 |
| Taxes Other than Income Taxes | | | | | | | |
| G-8 | | | | | | | |
| | Non-Revenue Related | | | | | | |
| Ad Valorem | | | | | | | |
| Texas | | | 899.6 | 1,791.4 | 2,691 | (1,791.40) | 899.59 |
| Other States | | | - | - | - | - | - |
| | Total Ad Valorem | | 899.6 | 1,791.4 | 2,691 | (1,791.40) | 899.59 |
| | Payroll Taxes | | | | | | |
| FICA | | | 388.7 | - | 389 | - | 388.67 |
| FUTA | | | 7.0 | - | 7 | - | 7.00 |
| SUTA | | | 6.9 | - | 7 | - | 6.89 |
| | Total Payroll | | 402.6 | - | 403 | - | 402.57 |
| | Total Non-Revenue Related | | 1,302.2 | 1,791.4 | 3,094 | (1,791.40) | 1,302.16 |
| | Revenue Related | | | | | | |
| State Gross Receipts | | | | | | | |
| Texas - Corporate Franchise | | | 39.4 | 398.6 | 438 | (438.12) | (0.10) |
| | Local Gross Receipts | | | | | | |
| Texas | | | - | - | - | - | - |
| | City Franchise Taxes | | | | | | |
| Midland | | | 21.1 | - | 21 | - | 21.10 |
| Stanton | | | 4.0 | - | 4 | - | 4.01 |
| Greenville | | | 8.2 | - | 8 | - | 8.19 |
| Brady | | | 3.2 | - | 3 | - | 3.24 |
| Farmersville | | | 3.1 | - | 3 | - | 3.07 |
| | Subtotal | | | | | | |
| Other | | | | | | | |
| Texas PUC Assessment | | | 128.1 | - | 128 | - | 128.13 |
| Other Assessments | | | - | - | - | - | - |
| | Total Revenue Related | | 207.2 | 398.6 | 606 | (438.12) | 167.65 |
| TOTAL TAXES OTHER THAN INCOME TAXES | | | 1,509.3 | 2,190.0 | 3,699 | (2,229.52) | 1,469.81 |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
SUMMARY OF INCOME TAXES

(7,481.87)

| Account Number | Description | Reference Schedule | 1 Test Year Actual | 2 Company Adjustments | 3 Company Request | 4 COM Adjustments | 5 COM Total |
|-----------------------------------|--|--------------------|-----------------------|--------------------------|----------------------|----------------------|--------------------|
| Summary of Income Taxes: | | | | | | | |
| | Total Operating Revenues | | 79,435.1 | 1,284.7 | 80,719.8 | (16,181.16) | 1.00 64,538.64 |
| | Operation & Maintenance Expenses | | 54,103.9 | 638.5 | 54,762.4 | (7,481.87) | 47,280.53 |
| | Depreciation & Amortization Expense | | 5,618.7 | 1,249.3 | 6,868.1 | (1,044.85) | 5,823.21 |
| | Taxes Other Than Income Taxes | | 1,509.3 | 2,190.0 | 3,699.3 | (2,229.52) | 1,469.81 |
| | Interest On Customer Deposits | | | | | 39.12 | 39.12 |
| | Interest - Long Term | | 3,682.6 | (99.4) | 3,583.2 | 483.09 | 4,066.29 |
| | Net Operating Income - Pretax | | 14,520.5 | (2,713.7) | 11,806.8 | (5,947.13) | 5,859.68 |
| | Deductions and Adjustments - Schedule G-15 | | 488.0 | - | 488.0 | - | 488.02 |
| | Net M-1 Adjustments - Schedule G-15 | | (3,834.4) | - | (3,834.4) | (2,819.71) | (6,654.15) |
| | Total Deductions & Adjustments | | (3,346.4) | - | (3,346.4) | (2,819.71) | (6,166.13) |
| | Taxable Income Before State Income Taxes | | 11,174.1 | (2,713.7) | 8,460.4 | (8,766.84) | (306.45) |
| Federal Income Tax: | | | | | | | |
| | Net Operating Income | | 11,174.1 | (2,713.7) | 8,460.4 | (8,766.84) | (306.45) |
| | Other Additions & Deductions - State Franchise Taxes | | - | - | - | - | - |
| | Federal Taxable Income | | 11,174.1 | (2,713.7) | 8,460.4 | (8,766.84) | (306.45) |
| | Federal Tax @ 35% | | 3,910.9 | - | 2,961.1 | (3,065.32) | (104.18) |
| | Less: Credits & Adjustments | | - | - | - | - | - |
| | Total Federal Income Taxes | | 3,910.9 | - | 2,961.1 | (3,065.32) | (104.18) |
| Texas State Franchise Tax: | | | | | | | |
| | Taxable Income Before State Franchise Tax | | 11,174.1 | (12,518.3) | (1,344.2) | - | 1.00 (1,344.20) |
| | Additions & Deductions | | - | - | - | - | - |
| | State Taxable Income | | 11,174.1 | (12,518.3) | (1,344.2) | - | (1,344.20) |
| | Texas State Franchise Tax Rate | | 0.00% | 0.00% | 4.50% | - | 0.05 |
| | Texas State Franchise Income Tax | | - | - | (60.5) | - | (60.49) |
| Total Income Taxes: | | | | | | | |
| | Federal Income Taxes | | 3,910.9 | (949.8) | 2,961.1 | (3,065.32) | (104.18) |
| | Texas State Franchise Tax | | - | (60.5) | (60.5) | - | (60.49) |
| | Total Federal & State Income Taxes | | 3,910.9 | (1,010.3) | 2,900.6 | (3,065.32) | (164.67) |
| | Deferred Income Taxes - Schedule G-15 | | 2,333.0 | - | 2,333.0 | (70.60) | 2,262.43 |
| | TOTAL FEDERAL INCOME TAXES | | 6,243.96 | (949.80) | 5,294.16 | (3,135.92) | 2,158.24 |

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| LINE NO. | RATE CLASS | CAP ROCK REPORTED PRESENT REVENUE (c) | CAP ROCK COM ADJUSTED PRESENT REVENUE (d) | CAP ROCK PROPOSED TARIFF REVENUE (e) | COM PROPOSED COST OF SERVICE (f) | COM PROPOSED TARIFF REVENUE (g) | % CHANGE FROM COM PRES REV TO COM TARIFF REV (h) | % CHANGE FROM CAP ROCK REQUESTED TO COM TARIFF REV (i) |
|----------|---------------------------|---------------------------------------|---|--------------------------------------|----------------------------------|---------------------------------|--|--|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) |
| 1 | General Service | \$27,203.239 | \$25,392.662 | \$29,102.776 | \$24,738.061 | \$24,649.049 | -2.928% | -15.303% |
| 2 | General Service - In City | \$667.929 | \$625.803 | \$719.223 | \$609.670 | \$796.093 | 27.212% | 10.688% |
| 3 | Lighting | \$886.979 | \$824.712 | \$747.721 | \$803.452 | \$783.249 | -5.028% | 4.751% |
| 4 | Irrigation | \$5,335.630 | \$4,976.345 | \$7,232.137 | \$4,848.059 | \$4,820.424 | -3.133% | -33.347% |
| 5 | Commercial | \$19,064.965 | \$17,799.792 | \$22,269.952 | \$17,340.929 | \$17,213.548 | -3.294% | -22.705% |
| 6 | Large Power Primary | \$11,156.141 | \$10,449.419 | \$12,979.048 | \$10,180.042 | \$10,171.577 | -2.659% | -21.631% |
| 7 | Large Power Secondary | \$5,585.110 | \$5,218.014 | \$6,336.024 | \$5,083.498 | \$5,146.623 | -1.368% | -18.772% |
| 8 | Cotton Gin | \$616.806 | \$575.327 | \$1,415.320 | \$560.496 | \$563.602 | -2.038% | -60.179% |
| 9 | TOTAL TEXAS RETAIL | \$70,516.799 | \$65,862.074 | \$80,802.200 | \$64,164.206 | \$64,144.164 | -2.608% | -20.616% |

PUBLIC UTILITY COMMISSION OF TEXAS

CAP ROCK

DOCKET NO. 28813

HISTORIC TEST YEAR (Ending 9/30/03)

COM RATE DESIGN WORK PAPER

COM - RATE DESIGN PER TRUE COST OF SERVICE - ADJUSTED

| Description | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|------------------|--------------------|-------------------------------|-------------|--------------|---------------|------------------------|--------------------------|---------------|
| | Company Total | General Service | General Service In-City | Lighting | Irrigation | Commercial | Large Power Primary | Large Power Secondary | Cotton Gin |
| Customer Costs | \$ 7,044,984 | \$ 2,737,722 | \$ 26,990 | \$ 781,345 | \$ 280,266 | \$ 7,883,092 | \$ 133,999 | \$ 185,485 | \$ 6,074 |
| Less Credit for Negotiated Contracts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Number of Customers Per Month | 38,653 | 22,055 | 411 | 5,201 | 2,065 | 7,773 | 826 | 312 | 10 |
| Number of Customers (Yearly) | 463,837 | 264,660 | 4,932 | 62,412 | 24,780 | 93,276 | 9,912 | 3,744 | 121 |
| Customer Charge (\$/Month) | \$ 10.34 | \$ 5.47 | \$ 11.31 | \$ 12.52 | \$ 11.31 | \$ 30.91 | \$ 13.52 | \$ 49.54 | \$ 50.21 |
| Energy Costs - Purch. Power (\$/kWh) - System Avg. \$/kWh | \$ 29,221,400 | \$ 10,446,920 | \$ 356,810 | \$ 13,952 | \$ 1,938,745 | \$ 7,710,993 | \$ 5,760,527 | \$ 2,468,256 | \$ 225,196 |
| Energy Costs - Distribution Facilities | \$ 19,738,568 | \$ 11,412,240 | \$ 225,797 | \$ 8,054 | \$ 26,219 | \$ 4,304,493 | \$ 2,747,461 | \$ 930,292 | \$ 104,112 |
| Less Credit For Negotiated Contracts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Consumption (kWh) | 694,147,877 | 252,748,344 | 8,578,393 | 329,561 | 45,397,985 | 180,147,137 | 141,389,926 | 60,132,431 | 5,424,100 |
| Energy Costs - Purchased Power (\$/kWh) | \$ 0.04173 | \$ 0.04173 | \$ 0.04159 | \$ 0.04234 | \$ 0.04271 | \$ 0.04280 | \$ 0.04216 | \$ 0.04105 | \$ 0.04152 |
| Energy Costs - Distribution (\$/kWh) | \$ 0.04515 | \$ 0.04515 | \$ 0.02632 | \$ 0.02444 | \$ 0.00038 | \$ 0.02389 | \$ 0.01943 | \$ 0.01547 | \$ 0.01919 |
| Energy Charge (\$/kWh) | \$ 0.08688 | \$ 0.08688 | \$ 0.06792 | \$ 0.06677 | \$ 0.04328 | \$ 0.06670 | \$ 0.06159 | \$ 0.05652 | \$ 0.06071 |
| Demand Costs | \$ 8,149,154 | \$ 41,179 | \$ 74 | \$ 91 | \$ 2,602,830 | \$ 2,442,351 | \$ 1,338,054 | \$ 1,499,463 | \$ 225,112 |
| Less Credit For Negotiated Contracts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Billed Demand (kW) | 3,460,136 | 159 | - | - | 2,576,102 | 366,661 | 331,428 | 163,710 | 22,071 |
| Demand Charge (\$/kW) | \$ 2.355 | \$ 259.18 | \$ 463.53 | \$ 283.50 | \$ 1.010 | \$ 6.681 | \$ 4.037 | \$ 9.159 | \$ 10.200 |
| Total Cost of Distribution Facilities | \$ 34,942,806 | \$ 14,191,142 | \$ 252,861 | \$ 789,499 | \$ 2,909,315 | \$ 9,629,936 | \$ 4,219,514 | \$ 2,615,240 | \$ 335,300 |
| Purchased Power Costs | \$ 29,221,400 | \$ 10,446,920 | \$ 356,810 | \$ 13,952 | \$ 1,938,745 | \$ 7,710,993 | \$ 5,960,527 | \$ 2,468,256 | \$ 225,196 |
| Total Cost of Service | \$ 64,164,206 | \$ 24,738,061 | \$ 609,671 | \$ 803,452 | \$ 4,848,060 | \$ 17,340,929 | \$ 10,180,041 | \$ 5,083,497 | \$ 560,496 |
| Total Cost Per kWh | \$ 0.092436 | \$ 0.097876 | \$ 0.071071 | \$ 2.437945 | \$ 0.108790 | \$ 0.096260 | \$ 0.072000 | \$ 0.084538 | \$ 0.103334 |
| Distribution Related Portion | \$ 0.050339 | \$ 0.056147 | \$ 0.029477 | \$ 2.395609 | \$ 0.064085 | \$ 0.063456 | \$ 0.029843 | \$ 0.043491 | \$ 0.081817 |
| Power Related Portion | \$ 0.042097 | \$ 0.041729 | \$ 0.041594 | \$ 0.042336 | \$ 0.042706 | \$ 0.042804 | \$ 0.042157 | \$ 0.041047 | \$ 0.041518 |
| SUMMARY BASED ON TRUE COST OF SERVICE | | | | | | | | | |
| Customer Charge (\$/Month) | \$ 10.34 | \$ 5.47 | \$ 11.31 | \$ 12.52 | \$ 11.31 | \$ 30.91 | \$ 13.52 | \$ 49.54 | \$ 50.21 |
| Energy Charge (\$/kWh) | \$ 0.08688 | \$ 0.08688 | \$ 0.06792 | \$ 0.06677 | \$ 0.04328 | \$ 0.06670 | \$ 0.06159 | \$ 0.05652 | \$ 0.06071 |
| Demand Charge (\$/kW) | \$ 2.355 | \$ 259.18 | \$ 463.53 | \$ 283.50 | \$ 1.010 | \$ 6.681 | \$ 4.037 | \$ 9.159 | \$ 10.200 |
| Purchased Power Charge (\$/kWh) | \$ 0.042097 | \$ 0.041729 | \$ 0.041594 | \$ 0.042336 | \$ 0.042706 | \$ 0.042804 | \$ 0.042157 | \$ 0.041047 | \$ 0.041518 |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM RATE DESIGN WORK PAPER
COM - PROPOSED RATE DESIGN

| Description | General Service I | General Service II | General Service In-City | Lighting | Irrigation | Commercial Demand | Commercial Non-Demand | Large Power Primary | Large Power Secondary | Cotton Ctn |
|--|-------------------|--------------------|-------------------------|---------------|--------------|-------------------|-----------------------|---------------------|-----------------------|-------------|
| Customer Charge | | | | | | | | | | |
| Current Customer Charge | \$ 12.00 | \$ 12.00 | \$ 12.00 | \$2.59/\$5.46 | \$ 12.00 | \$ 35.00 | \$ 35.00 | \$ 55.00 | \$ 55.00 | \$ 12.00 |
| New Customer Charge | \$ 10.00 | \$ 10.00 | \$ 10.00 | \$ 12.00 | \$ 10.00 | \$ 30.00 | \$ 30.00 | \$ 13.00 | \$ 48.00 | \$ 40.00 |
| Number of Bills | 261,736 | 2,924 | 4,932 | 62,412 | 24,780 | 46,644 | 46,632 | 9,912 | 3,744 | 121 |
| Revenues from New Customer Charge | \$ 2,617,359 | \$ 29,241 | \$ 49,320 | \$ 748,944 | \$ 247,800 | \$ 1,399,320 | \$ 1,398,960 | \$ 128,856 | \$ 179,712 | \$ 4,840 |
| Energy Charge - Distribution Facilities | | | | | | | | | | |
| Customer Related Costs Recovered in Energy Charge | \$ 91,122 | | \$ (22,330) | \$ 32,411 | \$ 32,466 | \$ - | \$ 25,978 | \$ 5,143 | \$ 5,773 | \$ 1,235 |
| Demand Related Costs Recovered in Energy Charge | \$ 41,179 | | \$ 74 | \$ 91 | \$ 1,613,755 | \$ - | \$ 789,466 | \$ - | \$ - | \$ - |
| Energy Related Dist Costs Recovered in Energy Charge | \$ 11,412,240 | | \$ 225,797 | \$ 8,054 | \$ 26,219 | \$ 2,912,587 | \$ 1,391,906 | \$ 2,747,461 | \$ 930,292 | \$ 104,112 |
| Total Dist Costs in Energy Charge | \$ 11,544,542 | | \$ 203,541 | \$ 40,555 | \$ 1,672,439 | \$ 2,912,587 | \$ 2,207,351 | \$ 2,752,604 | \$ 936,066 | \$ 105,348 |
| Annual KWh | 252,748,344 | | 8,578,393 | 654,173 | 42,821,883 | 121,916,333 | 58,230,804 | 141,389,926 | 60,132,431 | 5,424,100 |
| Energy Charge | \$ 0.044956 | | \$ 0.044956 | \$ 0.061995 | \$ 0.039056 | \$ 0.023890 | \$ 0.037907 | \$ 0.019468 | \$ 0.015567 | \$ 0.019422 |
| Demand Charge | | | | | | | | | | |
| Remaining Customer Costs | \$ 0 | | \$ - | \$ - | \$ - | \$ 58,834 | \$ - | \$ - | \$ - | \$ - |
| Demand Related Costs | \$ 41,179 | | \$ 74 | \$ - | \$ - | \$ 1,652,885 | \$ 789,466 | \$ 1,338,054 | \$ 1,499,463 | \$ 225,112 |
| Less: Demand Costs Recovered in Energy Charge | \$ (41,179) | | \$ (74) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Demand Charges in Demand Charge | \$ - | | \$ - | \$ - | \$ - | \$ 1,711,719 | \$ - | \$ 1,338,054 | \$ 1,499,463 | \$ 225,112 |
| Annual KW Billed | - | | - | - | - | 366,661 | - | 331,428 | 163,710 | 22,071 |
| Demand-Metered Costs/KW | \$ - | | \$ - | \$ - | \$ - | \$ 4.67 | \$ - | \$ 4.04 | \$ 9.16 | \$ 10.20 |
| Horse Power Charge | | | | | | | | | | |
| Total Demand Costs Recovered in Horse-Power Charge | \$ 14,191,142 | | \$ 252,861 | \$ 789,499 | \$ 2,909,315 | \$ 6,023,625 | \$ 3,806,311 | \$ 4,219,514 | \$ 2,615,240 | \$ 335,300 |
| Total Horse Power | \$ 14,191,142 | | \$ 252,861 | \$ 789,499 | \$ 2,909,315 | \$ 6,023,625 | \$ 3,806,311 | \$ 4,219,514 | \$ 2,615,240 | \$ 335,300 |
| Meters | | | | | | | | | | |
| HP/Meter | | | | | | | | | | |
| 100 KWh * Total HP | | | | | | | | | | |
| Cost Per KWh * Horse Power | | | | | | | | | | |
| 100 * HP per Avg Customer | | | | | | | | | | |
| Annual HP Charge per Avg Customer | | | | | | | | | | |
| Total Revenues Collected | \$ 14,191,142 | | \$ 252,861 | \$ 789,499 | \$ 2,909,315 | \$ 6,023,625 | \$ 3,806,311 | \$ 4,219,514 | \$ 2,615,240 | \$ 335,300 |
| Total Revenues Required | \$ 14,191,142 | | \$ 252,861 | \$ 789,499 | \$ 2,909,315 | \$ 6,023,625 | \$ 3,806,311 | \$ 4,219,514 | \$ 2,615,240 | \$ 335,300 |
| SUMMARY BASED ON STAFF PROPOSAL | | | | | | | | | | |
| Customer Charge (\$/Month) | \$ 10.00 | \$ 10.00 | \$ 10.00 | \$ 12.00 | \$ 10.00 | \$ 30.00 | \$ 30.00 | \$ 13.00 | \$ 48.00 | \$ 40.00 |
| Energy Charge (\$/KWh) | \$ 0.04496 | \$ 0.04496 | \$ 0.04496 | \$ 0.06199 | \$ 0.039056 | \$ 0.02389 | \$ 0.03791 | \$ 0.01947 | \$ 0.01557 | \$ 0.01942 |
| Demand Charge (\$/KW) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4.668 | \$ - | \$ 4.037 | \$ 9.159 | \$ 10.200 |
| Purchased Power Charge (\$/KWh) | \$ 0.042097 | \$ 0.042097 | \$ 0.042097 | \$ 0.042097 | \$ 0.042097 | \$ 0.042097 | \$ 0.042097 | \$ 0.042097 | \$ 0.042097 | \$ 0.042097 |

\$ 988,075
30,884
2,065
14,96
2,576,102
0.38394
1,496
574

| LIGHTING RATE DESIGN BREAKDOWN | |
|--|------------|
| TOTAL COST OF SERVICE TO BE RECOVERED | |
| Customer | 781,355 |
| Energy | 8,054 |
| Demand | 91 |
| BILLING UNITS | |
| Unmetered Lights | Count |
| Meters | 5,165 |
| Total | 324,812 |
| Annual Count | 329,561 |
| Customer Costs | 654,173 |
| Customer Charge | 12.52 |
| Customer Costs recovered in Cust. Chg. | 12.00 |
| Remaining Customer Costs recovered in Distn System Cl. | 748,944 |
| Distribution System Charge Per kWh | 32,411 |
| | \$ 0.06199 |

| IMPACT OF CORRECTING IRRIGATION KWH AMOUNT IN HP BLOCK IN ORDER ON REHEARING | | | | |
|--|------------|------------|------------------|--|
| Description | Staff | Corrected | Difference | |
| 100 kWh/HP kWh | 3,328,400 | 2,576,102 | 752,298 | |
| HP KWH Charge | \$0.297162 | \$0.383943 | \$0.086780 | |
| Revenue Impact | | | \$223,555 | |
| XS kWh | 42,069,585 | 42,821,883 | (752,298) | |
| Energy Charge | \$0.039754 | \$0.039056 | (\$0.000698) | |
| Revenue Impact | | | (\$29,907) | |
| Increase in HP KWH Revenue | | | \$223,555 | |
| Decrease in XS KWH Revenue | | | (\$29,907) | |
| Net Revenue Impact of Correction | | | <u>\$193,648</u> | |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM. PROPOSED REVENUE - NO DISCOUNTS

| Line No. | Rate Class (b) | Rate Code (c) | # Monthly Bills (d) | # kWh (e) | # KW (f) | PROPOSED BASE RATES | | | | Total Base Revenues \$ (m) | | |
|--|----------------|--|---------------------|-------------|----------|--------------------------|---------------|------------------------|---------------|----------------------------|------------------------|---------------|
| | | | | | | Customer Charge Rate (g) | Annual \$ (h) | Energy Charge Rate (i) | Annual \$ (j) | | Demand Charge Rate (k) | Annual \$ (l) |
| All Divisions Except McCulloch | | | | | | | | | | | | |
| L | 1 | Security Lights Connected with Existing Meters | 5,107 | - | - | \$12.00 | \$735,408 | \$0.000000 | \$0 | \$0.00 | \$0 | \$735,408 |
| L | 2 | Street Light | 4 | - | - | \$12.00 | \$576 | \$0.000000 | \$0 | \$0.00 | \$0 | \$576 |
| L | 3 | Street Light Metered | 25 | 270,512 | - | \$12.00 | \$3,600 | \$0.061995 | \$16,770 | \$0.00 | \$0 | \$20,370 |
| L | 4 | Security Light | 54 | - | - | \$12.00 | \$776 | \$0.061995 | \$0 | \$0.00 | \$0 | \$7,776 |
| GS | 5 | Home | 10,095 | 130,947,970 | 54 | \$10.00 | \$1,211,400 | \$0.044956 | \$5,886,897 | \$0.00 | \$0 | \$7,098,297 |
| GS | 6 | Small House | 352 | 1,753,799 | - | \$10.00 | \$42,240 | \$0.044956 | \$78,844 | \$0.00 | \$0 | \$121,084 |
| GS | 7 | Barn, Shop | 970 | 3,408,788 | - | \$10.00 | \$116,400 | \$0.044956 | \$153,245 | \$0.00 | \$0 | \$269,645 |
| GS | 8 | Water Well | 1,892 | 5,991,927 | 110 | \$10.00 | \$227,040 | \$0.044956 | \$269,373 | \$0.00 | \$0 | \$496,413 |
| GS | 9 | Electric Fence | 63 | 121,504 | - | \$10.00 | \$7,560 | \$0.044956 | \$5,462 | \$0.00 | \$0 | \$13,022 |
| GS | 10 | Total Electric Home | 3,140 | 64,671,971 | - | \$10.00 | \$376,800 | \$0.044956 | \$2,907,393 | \$0.00 | \$0 | \$3,284,193 |
| GS-1 | 11 | Competitive Rate | 411 | 8,578,393 | - | \$10.00 | \$49,320 | \$0.044956 | \$385,650 | \$0.00 | \$0 | \$434,970 |
| Lrr | 12 | Irrigation | 2,013 | 44,975,090 | - | \$10.00 | \$241,560 | \$0.039056 | \$1,655,923 | \$0.00 | \$0 | \$1,897,483 |
| Com | 13 | Commercial No-Demand Oil | 639 | 7,802,377 | - | \$30.00 | \$230,040 | \$0.037907 | \$295,764 | \$0.00 | \$0 | \$525,804 |
| Com | 14 | Small Commercial | 281 | 9,025,337 | 38,987 | \$30.00 | \$101,160 | \$0.023890 | \$215,616 | \$4.67 | \$182,007 | \$498,782 |
| Com | 15 | Santa Fee | 1 | 178,400 | 296 | \$30.00 | \$360 | \$0.023890 | \$4,262 | \$4.67 | \$1,362 | \$6,004 |
| Com | 16 | School | 8 | 579,893 | 3,376 | \$30.00 | \$2,880 | \$0.023890 | \$13,854 | \$4.67 | \$15,761 | \$32,494 |
| Com | 17 | Commercial No-Demand Oil | 2,739 | 40,391,906 | 1 | \$30.00 | \$986,040 | \$0.037907 | \$1,531,133 | \$0.00 | \$0 | \$2,517,173 |
| Com | 18 | Small Commercial | 3,597 | 112,132,703 | 324,001 | \$30.00 | \$1,294,920 | \$0.023890 | \$2,678,855 | \$4.67 | \$15,512,565 | \$5,486,340 |
| LPP | 19 | Industrial Primary Oil | 4 | 612,440 | 4,487 | \$13.00 | \$624 | \$0.019468 | \$11,923 | \$4.04 | \$18,115 | \$30,662 |
| LPS | 20 | Industrial Secondary Non-Oil | 42 | 5,858,615 | 27,822 | \$48.00 | \$24,192 | \$0.015567 | \$91,200 | \$9.16 | \$254,829 | \$370,220 |
| LPS | 21 | Continuous Run Secondary | 2 | 4,229,400 | 8,002 | \$48.00 | \$1,152 | \$0.015567 | \$65,838 | \$9.16 | \$73,292 | \$140,282 |
| LPP | 22 | Texaco | 38 | 19,773,554 | 33,823 | \$13.00 | \$5,928 | \$0.019468 | \$384,955 | \$4.04 | \$136,552 | \$527,435 |
| LPP | 23 | Large Power Primary | 2 | 1,845,600 | 9,336 | \$13.00 | \$312 | \$0.019468 | \$35,930 | \$4.04 | \$37,692 | \$73,934 |
| LPP | 24 | Manufacturing | 1 | 620,640 | 4,406 | \$13.00 | \$156 | \$0.019468 | \$12,083 | \$4.04 | \$17,788 | \$30,027 |
| LPP | 25 | Industrial Primary Oil | 89 | 49,761,349 | 104,741 | \$13.00 | \$13,884 | \$0.019468 | \$968,763 | \$4.04 | \$422,864 | \$1,405,511 |
| LPS | 26 | Industrial Secondary Oil | 257 | 41,838,680 | 114,494 | \$48.00 | \$148,032 | \$0.015567 | \$651,292 | \$9.16 | \$1,048,680 | \$1,848,004 |
| LPP | 27 | Chaparral | 1 | 537,600 | 7,224 | \$13.00 | \$156 | \$0.019468 | \$10,466 | \$4.04 | \$29,165 | \$39,787 |
| CG | 28 | Cotton Gin Non-Ginning Months | 8 | 535,286 | - | \$40.00 | \$3,840 | \$0.019422 | \$10,396 | \$0.00 | \$0 | \$14,236 |
| CG | 29 | Cotton Gin Ginning Months | 2 | 4,888,814 | 22,071 | \$40.00 | \$960 | \$0.019422 | \$94,951 | \$10.20 | \$225,117 | \$321,028 |
| LPS | 30 | Dual Fuel Secondary | 1 | 2,176,200 | 3,288 | \$48.00 | \$576 | \$0.015567 | \$33,876 | \$9.16 | \$30,116 | \$64,568 |
| LPP | 31 | Dual Fuel Primary | 16 | 22,377,801 | 47,856 | \$13.00 | \$2,496 | \$0.019468 | \$435,655 | \$4.04 | \$193,206 | \$631,357 |
| LPS | 32 | Economic Development | 4 | 1,131,976 | - | \$48.00 | \$2,304 | \$0.015567 | \$17,621 | \$9.16 | \$0 | \$19,925 |
| LPP | 33 | Dual Fuel Primary | 670 | 19,246,028 | 54,107 | \$13.00 | \$104,520 | \$0.019468 | \$374,885 | \$4.04 | \$218,443 | \$697,648 |
| TOTAL REVENUES COLLECTED (excluding McCulloch) | | | | | | | \$5,944,212 | \$19,298,676 | \$ | \$ | 4,417,573 | \$29,860,461 |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM. PROPOSED REVENUE - NO DISCOUNTS

| Line No. | Rate Class (b) | Rate Code (c) | PROPOSED FUEL RATES | | | | Total Fuel Revenues \$ (r) | Total Revenues \$ (s) |
|--|--|---------------|---------------------|--------------------------|------------|--------------------------|----------------------------|-----------------------|
| | | | PCA Rate (n) | PCA Charge Annual \$ (o) | Rate (p) | PCR Charge Annual \$ (q) | | |
| All Divisions Except McCulloch | | | | | | | | |
| L 1 | Security Lights Connected with Existing Meters | | \$0.000000 | \$0 | \$0.000000 | \$0 | \$0 | \$735,408 |
| L 2 | Street Light | 103 | \$0.000000 | \$0 | \$0.000000 | \$0 | \$0 | \$676 |
| L 3 | Street Light Metered | 104 | \$0.042097 | \$11,388 | \$0.000000 | \$0 | \$11,388 | \$31,758 |
| L 4 | Security Light | 105 | \$0.042097 | \$0 | \$0.000000 | \$0 | \$0 | \$7,776 |
| GS 5 | Home | 110 | \$0.042097 | \$5,512,490 | \$0.000000 | \$0 | \$5,512,490 | \$12,610,787 |
| GS 6 | Small House | 111 | \$0.042097 | \$73,829 | \$0.000000 | \$0 | \$73,829 | \$194,913 |
| GS 7 | Barn, Shop | 112 | \$0.042097 | \$143,499 | \$0.000000 | \$0 | \$143,499 | \$413,145 |
| GS 8 | Water Well | 113 | \$0.042097 | \$252,241 | \$0.000000 | \$0 | \$252,241 | \$748,654 |
| GS 9 | Electric Fence | 114 | \$0.042097 | \$5,115 | \$0.000000 | \$0 | \$5,115 | \$18,137 |
| GS 10 | Total Electric Home | 115 | \$0.042097 | \$2,722,483 | \$0.000000 | \$0 | \$2,722,483 | \$6,006,676 |
| GS-11 | Competitive Rate | 119 | \$0.042097 | \$361,123 | \$0.000000 | \$0 | \$361,123 | \$796,093 |
| L 12 | Irrigation | 440 | \$0.042097 | \$1,893,307 | \$0.000000 | \$0 | \$1,893,307 | \$3,790,790 |
| Com 13 | Commercial No-Demand Oil | 549 | \$0.042097 | \$328,455 | \$0.000000 | \$0 | \$328,455 | \$854,259 |
| Com 14 | Small Commercial | 550 | \$0.042097 | \$379,938 | \$0.000000 | \$0 | \$379,938 | \$875,720 |
| Com 15 | Santa Fee | 552 | \$0.042097 | \$7,510 | \$0.000000 | \$0 | \$7,510 | \$13,514 |
| Com 16 | School | 553 | \$0.042097 | \$24,412 | \$0.000000 | \$0 | \$24,412 | \$56,908 |
| Com 17 | Commercial No-Demand Oil | 558 | \$0.042097 | \$1,700,370 | \$0.000000 | \$0 | \$1,700,370 | \$4,217,543 |
| Com 18 | Small Commercial | 559 | \$0.042097 | \$4,720,427 | \$0.000000 | \$0 | \$4,720,427 | \$10,206,767 |
| LPP 19 | Industrial Primary Oil | 660 | \$0.042097 | \$25,782 | \$0.000000 | \$0 | \$25,782 | \$56,444 |
| LPS 20 | Industrial Secondary Non-Oil | 661 | \$0.042097 | \$246,629 | \$0.000000 | \$0 | \$246,629 | \$616,849 |
| LPS 21 | Continuous Run Secondary | 664 | \$0.042097 | \$178,044 | \$0.000000 | \$0 | \$178,044 | \$318,327 |
| LPP 22 | Texaco | 665 | \$0.042097 | \$632,403 | \$0.000000 | \$0 | \$632,403 | \$1,359,898 |
| LPP 23 | Large Power Primary | 666 | \$0.042097 | \$77,694 | \$0.000000 | \$0 | \$77,694 | \$161,628 |
| LPP 24 | Manufacturing | 667 | \$0.042097 | \$26,127 | \$0.000000 | \$0 | \$26,127 | \$56,154 |
| LPP 25 | Industrial Primary Oil | 668 | \$0.042097 | \$2,094,793 | \$0.000000 | \$0 | \$2,094,793 | \$3,500,304 |
| LPS 26 | Industrial Secondary Oil | 669 | \$0.042097 | \$1,761,274 | \$0.000000 | \$0 | \$1,761,274 | \$3,609,278 |
| LPP 27 | Chaparral | 670 | \$0.042097 | \$22,631 | \$0.000000 | \$0 | \$22,631 | \$62,418 |
| CG 28 | Cotton Gin Non-Ginning Months | 671 | \$0.042097 | \$22,534 | \$0.000000 | \$0 | \$22,534 | \$36,770 |
| CG 29 | Cotton Gin Ginning Months | 672 | \$0.042097 | \$205,803 | \$0.000000 | \$0 | \$205,803 | \$526,831 |
| LPS 30 | Dual Fuel Secondary | 678 | \$0.042097 | \$91,611 | \$0.000000 | \$0 | \$91,611 | \$156,179 |
| LPP 31 | Dual Fuel Primary | 679 | \$0.042097 | \$942,034 | \$0.000000 | \$0 | \$942,034 | \$1,573,391 |
| LPS 32 | Economic Development | 680 | \$0.042097 | \$47,653 | \$0.000000 | \$0 | \$47,653 | \$67,578 |
| LPP 33 | Dual Fuel Primary | 697 | \$0.042097 | \$810,196 | \$0.000000 | \$0 | \$810,196 | \$1,507,844 |
| TOTAL REVENUES COLLECTED (excluding McCulloch) | | | \$ | \$ 25,521,794 | \$ | \$ | \$25,521,794 | \$65,182,255 |

22

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM. PROPOSED REVENUE - NO DISCOUNTS

| Line No. (a) | Rate Class (b) | Rate Code (c) | # Monthly Bills (d) | # kWh (e) | # KW (f) | PROPOSED BASE RATES | | | | Total Base Revenues \$ (m) |
|------------------------------------|---|------------------|------------------------|--------------|-------------|-----------------------------|----------------------------------|---------------------------|--------------------------------|-------------------------------|
| | | | | | | Customer Charge Rate (g) | Customer Charge Annual \$ (h) | Energy Charge Rate (i) | Demand Charge Annual \$ (j) | |
| McCulloch Division | | | | | | | | | | |
| 34 | Farm Residential (all bills and winter kWh) | AA | 5,096 | 18,825,766 | - | \$10.00 | \$611,520 | \$0.044956 | \$846,331 | \$1,457,851 |
| 35 | Farm Residential All Electric | AA | | 20,005,498 | - | \$10.00 | \$0 | \$0.044956 | \$899,367 | \$899,367 |
| 36 | Farm Residential All Electric | AB | 166 | 1,575,242 | - | \$10.00 | \$19,920 | \$0.044956 | \$70,817 | \$90,737 |
| 37 | Non_Farm Residential (ann bills and winter kWh) | AE | 204 | 924,915 | - | \$10.00 | \$24,480 | \$0.044956 | \$67,909 | \$67,909 |
| 38 | Non_Farm Residential (ann bills and winter kWh) | AE | | 1,052,173 | - | \$10.00 | \$0 | \$0.044956 | \$41,580 | \$66,060 |
| 39 | Irrigation | BI | 52 | 422,895 | - | \$10.00 | \$6,240 | \$0.039056 | \$47,301 | \$47,301 |
| 40 | Small Commercial Single Phase (Winter kWh) | IJ | 351 | 2,308,931 | - | \$30.00 | \$126,360 | \$0.037907 | \$16,516 | \$22,756 |
| 41 | Small Commercial Single Phase (Summer kWh) | IJ | | 2,488,205 | - | \$30.00 | \$0 | \$0.037907 | \$87,524 | \$213,884 |
| 42 | Commercial Three-Phase to 50 kW | EK | 156 | 5,232,554 | - | \$30.00 | \$56,160 | \$0.037907 | \$94,320 | \$94,320 |
| 43 | Commercial Secondary Large Power | DL | 6 | 4,897,560 | 10,104 | \$48.00 | \$3,456 | \$0.015567 | \$198,350 | \$254,510 |
| 44 | Commercial Seasonal Power | FM | 1 | 6,831 | - | \$30.00 | \$360 | \$0.037907 | \$76,239 | \$172,240 |
| 45 | Industrial Primary Large Power | HP | 3 | 26,593,200 | 65,448 | \$13.00 | \$468 | \$0.019468 | \$259 | \$619 |
| 46 | Street Light | GQ | 11 | 59,049 | - | \$12.00 | \$1,584 | \$0.061995 | \$517,721 | \$782,418 |
| 47 | Security Lights associated with a meter | AR | 77 | 1,081,403 | - | \$12.00 | \$0 | \$0.061995 | \$3,661 | \$5,245 |
| 48 | Public Building (All Bills and Winter kWh) | AR | | 876,820 | - | \$10.00 | \$9,240 | \$0.044956 | \$0 | \$0 |
| 49 | Public Building Three Phase | JT | 2 | 21,714 | - | \$13.00 | \$312 | \$0.044956 | \$39,418 | \$39,418 |
| 50 | Sub-Total | | | | 2,576,102 | | | \$0.019468 | \$423 | \$735 |
| 51 | Add HP Revenues | | | | | | | | \$0.363943 | \$989,075 |
| TOTAL REVENUES COLLECTED MCCULLOCH | | | | | | | \$860,100 | | \$3,056,354 | \$5,262,303 |
| TOTAL REVENUES COLLECTED | | | | | | | \$6,804,312 | | \$22,355,030 | \$34,922,764 |
| General Service | | | | | | | | | | |
| GS-i | General Service - In City | 110-118 | 22,055 | 252,748,344 | 164 | | \$2,646,600 | \$11,362,555 | \$0 | \$14,009,155 |
| L | Lighting | 119 | 411 | 8,578,393 | - | | \$49,320 | \$385,650 | \$0 | \$434,970 |
| Irr | Irrigation | | 5,201 | 329,561 | - | | \$748,944 | \$20,431 | \$0 | \$789,375 |
| Com | Commercial | 440-449 | 2,065 | 45,397,985 | 2,576,102 | | \$247,800 | \$1,672,439 | \$989,075 | \$2,908,315 |
| LPP | Large Power Primary | 500-559 | 7,773 | 180,147,137 | 366,661 | | \$2,798,280 | \$5,119,937 | \$1,711,714 | \$9,628,931 |
| LPS | Large Power Secondary | 600-669 | 826 | 141,389,926 | 331,428 | | \$128,856 | \$2,762,804 | \$1,338,054 | \$4,219,514 |
| CG | Cotton Gin | 600-669 | 312 | 60,132,431 | 163,710 | | \$179,712 | \$936,066 | \$1,499,463 | \$2,615,240 |
| | | 671-672 | 10 | 5,424,100 | 22,071 | | \$4,800 | \$105,348 | \$225,117 | \$335,264 |
| TOTAL TEXAS RETAIL | | | | | | | \$6,804,312 | \$0.000000 | \$22,355,030 | \$34,922,764 |

| Line No. | Rate Class (b) | Rate Code (c) | PROPOSED FUEL RATES | | | | Total Fuel Revenues \$ (r) | Total Revenues \$ (s) |
|------------------------------------|---|---------------|---------------------|---------------|-------------|---------------|----------------------------|-----------------------|
| | | | PCA Charge | | PCRF Charge | | | |
| | | | Rate (n) | Annual \$ (o) | Rate (p) | Annual \$ (q) | | |
| McCulloch Division | | | | | | | | |
| 34 | Farm Residential (all bills and winter kWh) | AA | \$0.042097 | \$792,504 | \$0.000000 | \$0 | \$792,504 | \$2,250,356 |
| 35 | Summer kWh Only | AA | \$0.042097 | \$842,167 | \$0.000000 | \$0 | \$842,167 | \$1,741,534 |
| 36 | Farm Residential All Electric | AB | \$0.042097 | \$66,313 | \$0.000000 | \$0 | \$66,313 | \$157,049 |
| 37 | Summer kWh Only | AB | \$0.042097 | \$63,590 | \$0.000000 | \$0 | \$63,590 | \$131,499 |
| 38 | Non_Farm Residential (ann bills and winter kWh) | AE | \$0.042097 | \$38,936 | \$0.000000 | \$0 | \$38,936 | \$104,966 |
| 39 | Summer kWh Only | AE | \$0.042097 | \$44,293 | \$0.000000 | \$0 | \$44,293 | \$91,595 |
| 40 | Irrigation | BI | \$0.042097 | \$17,803 | \$0.000000 | \$0 | \$17,803 | \$40,559 |
| 41 | Small Commercial Single Phase (Winter kWh) | IJ | \$0.042097 | \$97,199 | \$0.000000 | \$0 | \$97,199 | \$311,083 |
| 42 | Small Commercial Single Phase (Summer kWh) | IJ | \$0.042097 | \$104,745 | \$0.000000 | \$0 | \$104,745 | \$199,066 |
| 43 | Commercial Three-Phase to 50 kW | EK | \$0.042097 | \$220,274 | \$0.000000 | \$0 | \$220,274 | \$474,784 |
| 44 | Commercial Secondary Large Power | DL | \$0.042097 | \$206,172 | \$0.000000 | \$0 | \$206,172 | \$378,412 |
| 45 | Commercial Seasonal Power | FM | \$0.042097 | \$288 | \$0.000000 | \$0 | \$288 | \$607 |
| 46 | Industrial Primary Large Power | HP | \$0.042097 | \$1,119,488 | \$0.000000 | \$0 | \$1,119,488 | \$1,901,907 |
| 47 | Street Light | GQ | \$0.042097 | \$2,486 | \$0.000000 | \$0 | \$2,486 | \$7,731 |
| 48 | Security Lights associated with a meter | | \$0.042097 | \$0 | \$0.000000 | \$0 | \$0 | \$0 |
| 49 | Public Building (All Bills and Winter kWh) | AR | \$0.042097 | \$45,524 | \$0.000000 | \$0 | \$45,524 | \$103,379 |
| 50 | Summer kWh Only | AR | \$0.042097 | \$36,911 | \$0.000000 | \$0 | \$36,911 | \$76,330 |
| 51 | Public Building Three Phase | JT | \$0.042097 | \$914 | \$0.000000 | \$0 | \$914 | \$1,649 |
| 53 | Sub-Total | | | | | | | \$889,075 |
| 54 | Add HP Revenues | | | | | | | |
| | | | | \$3,699,606 | \$ | \$ | \$3,699,606 | \$8,981,909 |
| TOTAL REVENUES COLLECTED MCCULLOCH | | | | \$3,699,606 | \$ | \$ | \$3,699,606 | \$8,981,909 |

| | | | | | | | | |
|--------------------------|----|-------------|----|-------------|----|-------------|----|-------------|
| TOTAL REVENUES COLLECTED | \$ | \$3,699,606 | \$ | \$3,699,606 | \$ | \$3,699,606 | \$ | \$8,989,075 |
|--------------------------|----|-------------|----|-------------|----|-------------|----|-------------|

| | | | | | | | | |
|--------------------|---------------------------|---------|--------------|----|----|--------------|----|--------------|
| GS | General Service | 110-118 | \$10,639,895 | \$ | \$ | \$10,639,895 | \$ | \$24,649,049 |
| GS-I | General Service - In City | 119 | \$361,123 | \$ | \$ | \$361,123 | \$ | \$796,093 |
| L | Lighting | | \$13,873 | \$ | \$ | \$13,873 | \$ | \$783,249 |
| Irr | Irrigation | 440-449 | \$1,911,110 | \$ | \$ | \$1,911,110 | \$ | \$4,820,424 |
| Com | Commercial | 500-559 | \$7,583,617 | \$ | \$ | \$7,583,617 | \$ | \$17,213,548 |
| LPP | Large Power Primary | 600-669 | \$5,952,063 | \$ | \$ | \$5,952,063 | \$ | \$10,171,577 |
| LPS | Large Power Secondary | 600-669 | \$2,531,383 | \$ | \$ | \$2,531,383 | \$ | \$5,146,823 |
| CG | Cotton Gin | 671-872 | \$228,337 | \$ | \$ | \$228,337 | \$ | \$563,602 |
| TOTAL TEXAS RETAIL | | | \$ | \$ | \$ | \$29,221,400 | \$ | \$64,144,164 |

Total Company Request: \$ 64,164,207
Difference Due To kWh of Unmetered Lighting: \$20,043

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM. PROPOSED REVENUE - 119 DISCOUNTED

| Line No. | Rate Class (b) | Rate Code (c) | # Monthly Bills (d) | # kWh (e) | # KW (f) | PROPOSED BASE RATES | | | | Demand Charge Rate (k) | Annual \$ (l) | Total Base Revenues \$ (m) |
|--|--|---------------|---------------------|-------------|----------|--------------------------|---------------|------------------------|---------------|------------------------|---------------|----------------------------|
| | | | | | | Customer Charge Rate (g) | Annual \$ (h) | Energy Charge Rate (i) | Annual \$ (j) | | | |
| All Divisions Except McCulloch | | | | | | | | | | | | |
| L 1 | Security Lights Connected with Existing Meters | | 5,107 | - | - | \$12.00 | \$735,408 | \$0.000000 | \$0 | \$0.00 | \$0 | \$735,408 |
| L 2 | Street Light | 103 | 4 | - | - | \$12.00 | \$576 | \$0.000000 | \$0 | \$0.00 | \$0 | \$576 |
| L 3 | Street Light Metered | 104 | 25 | 270,512 | - | \$12.00 | \$3,600 | \$0.061995 | \$16,770 | \$0.00 | \$0 | \$20,370 |
| L 4 | Security Light | 105 | 54 | - | - | \$12.00 | \$7,776 | \$0.061995 | \$0 | \$0.00 | \$0 | \$7,776 |
| GS 5 | Home | 110 | 10,095 | 130,947,970 | 54 | \$10.00 | \$1,211,400 | \$0.044956 | \$5,886,897 | \$0.00 | \$0 | \$7,098,297 |
| GS 6 | Small House | 111 | 352 | 1,753,799 | - | \$10.00 | \$42,240 | \$0.044956 | \$78,844 | \$0.00 | \$0 | \$121,084 |
| GS 7 | Barn, Shop | 112 | 970 | 3,408,788 | - | \$10.00 | \$116,400 | \$0.044956 | \$153,245 | \$0.00 | \$0 | \$269,645 |
| GS 8 | Water Well | 113 | 1,892 | 5,991,927 | 110 | \$10.00 | \$227,040 | \$0.044956 | \$269,373 | \$0.00 | \$0 | \$496,413 |
| GS 9 | Electric Fence | 114 | 63 | 121,504 | - | \$10.00 | \$7,560 | \$0.044956 | \$5,462 | \$0.00 | \$0 | \$13,022 |
| GS 10 | Total Electric Home | 115 | 3,140 | 64,671,971 | - | \$10.00 | \$376,800 | \$0.044956 | \$2,907,393 | \$0.00 | \$0 | \$3,284,193 |
| GS 11 | Competitive Rate | 119 | 411 | 8,578,393 | - | \$10.00 | \$49,320 | \$0.044956 | \$385,650 | \$0.00 | \$0 | \$434,970 |
| Lrr 12 | Irrigation | 440 | 2,013 | 44,975,090 | - | \$30.00 | \$241,560 | \$0.039056 | \$1,655,923 | \$0.00 | \$0 | \$1,897,483 |
| Com 13 | Commercial No-Demand Oil | 549 | 639 | 7,802,377 | - | \$30.00 | \$230,040 | \$0.037907 | \$295,764 | \$0.00 | \$0 | \$525,804 |
| Com 14 | Small Commercial | 550 | 281 | 9,025,337 | 38,987 | \$30.00 | \$101,160 | \$0.023890 | \$215,616 | \$4.67 | \$182,007 | \$498,782 |
| Com 15 | Santa Fee | 552 | 1 | 178,400 | 296 | \$30.00 | \$360 | \$0.023890 | \$4,262 | \$4.67 | \$1,382 | \$6,004 |
| Com 16 | School | 553 | 8 | 579,893 | 3,376 | \$30.00 | \$2,860 | \$0.023890 | \$13,854 | \$4.67 | \$15,761 | \$32,494 |
| Com 17 | Commercial No-Demand Oil | 558 | 2,739 | 40,391,906 | 1 | \$30.00 | \$986,040 | \$0.037907 | \$1,531,133 | \$0.00 | \$0 | \$2,517,173 |
| Com 18 | Small Commercial | 559 | 3,597 | 112,132,703 | 324,001 | \$30.00 | \$1,294,920 | \$0.023890 | \$2,678,855 | \$4.67 | \$1,512,565 | \$5,486,340 |
| LPP 19 | Industrial Primary Oil | 660 | 4 | 612,440 | 4,487 | \$13.00 | \$624 | \$0.019468 | \$11,923 | \$4.04 | \$18,115 | \$30,862 |
| LPS 20 | Industrial Secondary Non-Oil | 661 | 42 | 5,858,615 | 27,822 | \$48.00 | \$24,192 | \$0.015567 | \$91,200 | \$9.16 | \$254,829 | \$370,220 |
| LPS 21 | Continuous Run Secondary | 664 | 2 | 4,229,400 | 8,002 | \$48.00 | \$1,152 | \$0.015567 | \$65,838 | \$9.16 | \$73,292 | \$140,282 |
| LPP 22 | Texaco | 665 | 38 | 19,773,554 | 33,823 | \$13.00 | \$5,928 | \$0.019468 | \$384,955 | \$4.04 | \$136,552 | \$527,435 |
| LPP 23 | Large Power Primary | 666 | 2 | 1,845,600 | 9,336 | \$13.00 | \$312 | \$0.019468 | \$35,930 | \$4.04 | \$37,692 | \$73,934 |
| LPP 24 | Manufacturing | 667 | 1 | 620,640 | 4,406 | \$13.00 | \$156 | \$0.019468 | \$12,083 | \$4.04 | \$17,788 | \$30,027 |
| LPP 25 | Industrial Primary Oil | 668 | 89 | 49,761,349 | 104,741 | \$13.00 | \$13,884 | \$0.019468 | \$968,763 | \$4.04 | \$422,864 | \$1,405,511 |
| LPS 26 | Industrial Secondary Oil | 669 | 257 | 41,838,680 | 114,494 | \$48.00 | \$148,032 | \$0.015567 | \$651,292 | \$9.16 | \$1,048,680 | \$1,848,004 |
| LPP 27 | Chaparral | 670 | 1 | 537,600 | 7,224 | \$13.00 | \$156 | \$0.019468 | \$10,466 | \$4.04 | \$29,165 | \$39,787 |
| CG 28 | Cotton Gin Non-Ginning Months | 671 | 8 | 535,286 | - | \$40.00 | \$3,840 | \$0.019422 | \$10,396 | \$0.00 | \$0 | \$14,236 |
| CG 29 | Cotton Gin Ginning Months | 672 | 2 | 4,888,814 | 22,071 | \$40.00 | \$960 | \$0.019422 | \$94,951 | \$10.20 | \$225,117 | \$321,028 |
| LPS 30 | Dual Fuel Secondary | 678 | 1 | 2,176,200 | 3,288 | \$48.00 | \$576 | \$0.015567 | \$33,876 | \$9.16 | \$30,116 | \$64,568 |
| LPP 31 | Dual Fuel Primary | 679 | 16 | 22,377,801 | 47,856 | \$13.00 | \$2,496 | \$0.019468 | \$435,655 | \$4.04 | \$193,206 | \$631,357 |
| LPS 32 | Economic Development | 680 | 4 | 1,131,976 | - | \$48.00 | \$2,304 | \$0.015567 | \$17,621 | \$9.16 | \$0 | \$19,925 |
| LPP 33 | Dual Fuel Primary | 687 | 670 | 19,246,028 | 54,107 | \$13.00 | \$104,520 | \$0.019468 | \$374,685 | \$4.04 | \$218,443 | \$687,648 |
| TOTAL REVENUES COLLECTED (excluding McCulloch) | | | | | | | \$5,944,212 | | \$19,298,676 | \$ | \$ 4,417,573 | \$29,860,461 |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM. PROPOSED REVENUE - 119 DISCOUNTED

| Line No. | Rate Class (b) | Rate Code (c) | PROPOSED FUEL RATES | | | | Total Fuel Revenues \$ (r) | Total Revenues \$ (s) |
|--|--|---------------|---------------------|---------------|---------------------|---------------|----------------------------|-----------------------|
| | | | PCA Charge Rate (h) | Annual \$ (o) | PCR Charge Rate (p) | Annual \$ (q) | | |
| All Divisions Except McCulloch | | | | | | | | |
| L 1 | Security Lights Connected with Existing Meters | | \$0.000000 | \$0 | \$0.000000 | \$0 | \$0 | \$735,408 |
| L 2 | Street Light | 103 | \$0.000000 | \$0 | \$0.000000 | \$0 | \$0 | \$576 |
| L 3 | Street Light Metered | 104 | \$0.042097 | \$11,388 | \$0.000000 | \$0 | \$11,388 | \$31,758 |
| L 4 | Security Light | 105 | \$0.042097 | \$0 | \$0.000000 | \$0 | \$0 | \$7,776 |
| GS 5 | Home | 110 | \$0.042097 | \$5,512,490 | \$0.000000 | \$0 | \$5,512,490 | \$12,810,787 |
| GS 6 | Small House | 111 | \$0.042097 | \$73,829 | \$0.000000 | \$0 | \$73,829 | \$194,913 |
| GS 7 | Barn, Shop | 112 | \$0.042097 | \$143,499 | \$0.000000 | \$0 | \$143,499 | \$413,145 |
| GS 8 | Water Well | 113 | \$0.042097 | \$252,241 | \$0.000000 | \$0 | \$252,241 | \$748,854 |
| GS 9 | Electric Fence | 114 | \$0.042097 | \$5,115 | \$0.000000 | \$0 | \$5,115 | \$18,137 |
| GS 10 | Total Electric Home | 115 | \$0.042097 | \$2,722,483 | \$0.000000 | \$0 | \$2,722,483 | \$6,006,678 |
| GS-11 | Competitive Rate | 118 | \$0.042097 | \$361,123 | \$0.000000 | \$0 | \$361,123 | \$796,093 |
| Irr 12 | Irrigation | 440 | \$0.042097 | \$1,893,307 | \$0.000000 | \$0 | \$1,893,307 | \$3,790,790 |
| Com 13 | Commercial No-Demand Oil | 549 | \$0.042097 | \$328,455 | \$0.000000 | \$0 | \$328,455 | \$854,259 |
| Com 14 | Small Commercial | 550 | \$0.042097 | \$379,938 | \$0.000000 | \$0 | \$379,938 | \$878,720 |
| Com 15 | Santa Fee | 552 | \$0.042097 | \$7,510 | \$0.000000 | \$0 | \$7,510 | \$13,514 |
| Com 16 | School | 553 | \$0.042097 | \$24,412 | \$0.000000 | \$0 | \$24,412 | \$56,906 |
| Com 17 | Commercial No-Demand Oil | 558 | \$0.042097 | \$1,700,370 | \$0.000000 | \$0 | \$1,700,370 | \$4,217,543 |
| Com 18 | Small Commercial | 559 | \$0.042097 | \$4,720,427 | \$0.000000 | \$0 | \$4,720,427 | \$10,206,767 |
| LPP 19 | Industrial Primary Oil | 660 | \$0.042097 | \$25,782 | \$0.000000 | \$0 | \$25,782 | \$56,444 |
| LPS 20 | Industrial Secondary Non-Oil | 661 | \$0.042097 | \$246,629 | \$0.000000 | \$0 | \$246,629 | \$616,849 |
| LPS 21 | Continuous Run Secondary | 664 | \$0.042097 | \$178,044 | \$0.000000 | \$0 | \$178,044 | \$318,327 |
| LPP 22 | Texaco | 665 | \$0.042097 | \$832,403 | \$0.000000 | \$0 | \$832,403 | \$1,359,898 |
| LPP 23 | Large Power Primary | 666 | \$0.042097 | \$77,894 | \$0.000000 | \$0 | \$77,894 | \$151,628 |
| LPP 24 | Manufacturing | 667 | \$0.042097 | \$26,127 | \$0.000000 | \$0 | \$26,127 | \$56,154 |
| LPP 25 | Industrial Primary Oil | 668 | \$0.042097 | \$2,094,793 | \$0.000000 | \$0 | \$2,094,793 | \$3,500,304 |
| LPS 26 | Industrial Secondary Oil | 669 | \$0.042097 | \$1,761,274 | \$0.000000 | \$0 | \$1,761,274 | \$3,609,276 |
| LPP 27 | Chaparral | 670 | \$0.042097 | \$22,631 | \$0.000000 | \$0 | \$22,631 | \$62,418 |
| CG 28 | Cotton Gin Non-Ginning Months | 671 | \$0.042097 | \$22,534 | \$0.000000 | \$0 | \$22,534 | \$36,770 |
| CG 29 | Cotton Gin Ginning Months | 672 | \$0.042097 | \$205,803 | \$0.000000 | \$0 | \$205,803 | \$526,831 |
| LPS 30 | Dual Fuel Secondary | 678 | \$0.042097 | \$91,611 | \$0.000000 | \$0 | \$91,611 | \$156,179 |
| LPP 31 | Dual Fuel Primary | 679 | \$0.042097 | \$942,034 | \$0.000000 | \$0 | \$942,034 | \$1,573,391 |
| LPS 32 | Economic Development | 680 | \$0.042097 | \$47,653 | \$0.000000 | \$0 | \$47,653 | \$67,578 |
| LPP 33 | Dual Fuel Primary | 697 | \$0.042097 | \$810,196 | \$0.000000 | \$0 | \$810,196 | \$1,507,844 |
| TOTAL REVENUES COLLECTED (excluding McCulloch) | | | \$ | \$ 25,521,794 | \$ | \$ | \$25,521,794 | \$55,182,255 |

PUBLIC UTILITY COMMISSION OF TEXAS

CAP ROCK

DOCKET NO. 18813

HISTORIC TEST YEAR (Ending 9/30/03)

COM. PROPOSED REVENUE - 119 DISCOUNTED

| Line No. | Rate Class (b) | Rate Code (c) | # Monthly Bills (d) | # kWh (e) | # KW (f) | PROPOSED BASE RATES | | | | | Total Base Revenues \$ (m) | |
|------------------------------------|---|---------------|---------------------|------------|-----------|--------------------------|-------------------------------|------------------------|-----------------------------|------------------------|----------------------------|-----------------------------|
| | | | | | | Customer Charge Rate (g) | Customer Charge Annual \$ (h) | Energy Charge Rate (i) | Energy Charge Annual \$ (j) | Demand Charge Rate (k) | | Demand Charge Annual \$ (l) |
| McCulloch Division | | | | | | | | | | | | |
| 34 | Farm Residential (all bills and winter kWh) | AA | 5,096 | 18,825,766 | - | \$10.00 | \$611,520 | \$0.044956 | \$846,331 | \$0.00 | \$0 | \$1,457,851 |
| 35 | Farm Residential All Electric | AA | | 20,005,498 | - | \$10.00 | \$0 | \$0.044956 | \$899,367 | \$0.00 | \$0 | \$899,367 |
| 36 | Farm Residential All Electric | AB | 166 | 1,575,242 | - | \$10.00 | \$19,920 | \$0.044956 | \$70,817 | \$0.00 | \$0 | \$90,737 |
| 37 | Summer kWh Only | AB | | 1,510,568 | - | \$10.00 | \$0 | \$0.044956 | \$67,909 | \$0.00 | \$0 | \$67,909 |
| 38 | Non_Farm Residential (ann bills and winter kWh) | AE | 204 | 924,915 | - | \$10.00 | \$24,480 | \$0.044956 | \$41,580 | \$0.00 | \$0 | \$66,060 |
| 39 | Summer kWh Only | AE | | 1,052,173 | - | \$10.00 | \$0 | \$0.044956 | \$47,301 | \$0.00 | \$0 | \$47,301 |
| 40 | Irrigation | BI | 52 | 422,895 | - | \$10.00 | \$6,240 | \$0.039056 | \$16,516 | \$0.00 | \$0 | \$22,756 |
| 41 | Small Commercial Single Phase (Winter kWh) | IJ | 351 | 2,308,931 | - | \$30.00 | \$126,360 | \$0.037907 | \$87,524 | \$0.00 | \$0 | \$213,884 |
| 42 | Small Commercial Single Phase (Summer kWh) | IJ | | 2,488,205 | - | \$30.00 | \$0 | \$0.037907 | \$94,320 | \$0.00 | \$0 | \$94,320 |
| 43 | Commercial Three-Phase to 50 kW | EK | 156 | 5,232,554 | - | \$30.00 | \$56,160 | \$0.037907 | \$198,350 | \$0.00 | \$0 | \$254,510 |
| 44 | Commercial Secondary Large Power | DL | 6 | 4,897,560 | 10,104 | \$48.00 | \$3,456 | \$0.015567 | \$76,239 | \$9.16 | \$92,545 | \$172,240 |
| 45 | Commercial Seasonal Power | FM | 1 | 6,831 | - | \$30.00 | \$360 | \$0.037907 | \$259 | \$0.00 | \$0 | \$619 |
| 46 | Industrial Primary Large Power | HP | 3 | 26,593,200 | 65,448 | \$13.00 | \$468 | \$0.019468 | \$517,721 | \$4.04 | \$264,229 | \$782,418 |
| 47 | Street Light | GQ | 11 | 59,049 | - | \$12.00 | \$1,584 | \$0.061995 | \$3,661 | \$0.00 | \$0 | \$5,245 |
| 48 | Security Lights associated with a meter | AR | 77 | 1,081,403 | - | \$12.00 | \$0 | \$0.061995 | \$0 | \$0.00 | \$0 | \$0 |
| 49 | Public Building (All Bills and Winter kWh) | AR | | 876,820 | - | \$10.00 | \$9,240 | \$0.044956 | \$48,616 | \$0.00 | \$0 | \$57,856 |
| 50 | Summer kWh Only | AR | | 21,714 | - | \$10.00 | \$0 | \$0.044956 | \$39,418 | \$0.00 | \$0 | \$39,418 |
| 51 | Public Building Three Phase | JT | 2 | | - | \$13.00 | \$312 | \$0.019468 | \$423 | \$4.04 | \$0 | \$735 |
| 53 | Sub-Total | | | | 2,576,102 | | | | | | | \$989,075 |
| 54 | Add HP Revenues | | | | | | \$880,100 | | \$3,056,354 | \$ 0.38394 | \$989,075 | \$5,262,303 |
| TOTAL REVENUES COLLECTED MCCULLOCH | | | | | | | | | | | | |
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| Line No. | Rate Class (b) | Rate Code (c) | PROPOSED FUEL RATES | | | | Total Fuel Revenues \$ (r) | Total Revenues \$ (s) |
|------------------------------------|---|---------------|---------------------|---------------|-------------|---------------|----------------------------|-----------------------|
| | | | PCA Charge | | PCRF Charge | | | |
| | | | Rate (n) | Annual \$ (o) | Rate (p) | Annual \$ (q) | | |
| McCulloch Division | | | | | | | | |
| GS 34 | Farm Residential (all bills and winter kWh) | AA | \$0.042097 | \$792,504 | \$0.000000 | \$0 | \$792,504 | \$2,250,356 |
| GS 35 | Summer kWh Only | AA | \$0.042097 | \$842,167 | \$0.000000 | \$0 | \$842,167 | \$1,741,534 |
| GS 36 | Farm Residential All Electric | AB | \$0.042097 | \$66,313 | \$0.000000 | \$0 | \$66,313 | \$157,049 |
| GS 37 | Summer kWh Only | AB | \$0.042097 | \$63,590 | \$0.000000 | \$0 | \$63,590 | \$131,499 |
| GS 38 | Non_Farm Residential (ann bills and winter kWh) | AE | \$0.042097 | \$38,936 | \$0.000000 | \$0 | \$38,936 | \$104,996 |
| GS 39 | Summer kWh Only | AE | \$0.042097 | \$44,293 | \$0.000000 | \$0 | \$44,293 | \$91,595 |
| Irr 40 | Irrigation | BI | \$0.042097 | \$17,803 | \$0.000000 | \$0 | \$17,803 | \$40,559 |
| Com 41 | Small Commercial Single Phase (Winter kWh) | IJ | \$0.042097 | \$97,199 | \$0.000000 | \$0 | \$97,199 | \$311,083 |
| Com 42 | Small Commercial Single Phase (Summer kWh) | IJ | \$0.042097 | \$104,745 | \$0.000000 | \$0 | \$104,745 | \$199,066 |
| Com 43 | Commercial Three-Phase to 50 kW | EK | \$0.042097 | \$220,274 | \$0.000000 | \$0 | \$220,274 | \$474,784 |
| Com 44 | Commercial Secondary Large Power | DL | \$0.042097 | \$206,172 | \$0.000000 | \$0 | \$206,172 | \$378,412 |
| Com 45 | Commercial Seasonal Power | FM | \$0.042097 | \$288 | \$0.000000 | \$0 | \$288 | \$907 |
| LPP 46 | Industrial Primary Large Power | HP | \$0.042097 | \$1,119,488 | \$0.000000 | \$0 | \$1,119,488 | \$1,901,907 |
| L 47 | Street Light | GQ | \$0.042097 | \$2,486 | \$0.000000 | \$0 | \$2,486 | \$7,731 |
| L 48 | Security Lights associated with a meter | | \$0.042097 | \$0 | \$0.000000 | \$0 | \$0 | \$0 |
| GS 49 | Public Building (All Bills and Winter kWh) | AR | \$0.042097 | \$45,524 | \$0.000000 | \$0 | \$45,524 | \$103,379 |
| GS 50 | Summer kWh Only | AR | \$0.042097 | \$36,911 | \$0.000000 | \$0 | \$36,911 | \$76,330 |
| LPP 51 | Public Building Three Phase | JT | \$0.042097 | \$914 | \$0.000000 | \$0 | \$914 | \$1,649 |
| Irr 53 | Sub-Total | | | | | | | \$989,075 |
| 54 | Add HP Revenues | | | | | | | |
| TOTAL REVENUES COLLECTED MCCULLOCH | | | | \$3,699,608 | \$ | - | \$3,699,608 | \$8,961,909 |

| | | | | | | | | |
|---------------------------------|--------------|----|---|----|---|----|--------------|--------------|
| TOTAL REVENUES COLLECTED | \$29,221,400 | \$ | - | \$ | - | \$ | \$29,221,400 | \$84,144,184 |
|---------------------------------|--------------|----|---|----|---|----|--------------|--------------|

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|---------------------------|---------------------------|---------|--------------|----|---|----|--------------|--------------|
| GS | General Service | 110-118 | \$10,639,895 | \$ | - | \$ | \$10,639,895 | \$24,649,049 |
| GS-I | General Service - In City | 119 | \$361,123 | \$ | - | \$ | \$361,123 | \$796,093 |
| L | Lighting | | \$13,873 | \$ | - | \$ | \$13,873 | \$783,249 |
| Irr | Irrigation | 440-449 | \$1,911,110 | \$ | - | \$ | \$1,911,110 | \$4,820,424 |
| Com | Commercial | 500-559 | \$7,583,617 | \$ | - | \$ | \$7,583,617 | \$17,213,548 |
| LPP | Large Power Primary | 600-669 | \$5,952,063 | \$ | - | \$ | \$5,952,063 | \$10,171,577 |
| LPS | Large Power Secondary | 600-669 | \$2,531,383 | \$ | - | \$ | \$2,531,383 | \$5,146,623 |
| CG | Cotton Gin | 671-672 | \$228,337 | \$ | - | \$ | \$228,337 | \$563,602 |
| TOTAL TEXAS RETAIL | | | \$29,221,400 | \$ | - | \$ | \$29,221,400 | \$84,144,184 |

Total Company Request: \$ 64,164,207
Difference Due To kWh of Unmetered Lighting Rate: \$20,043
Difference Due To City Limit Discounted Rate: \$0
total Difference \$20,043

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM. RATE DESIGN SUMMARY

| Rate Code | Rate Class Rate Component | Cap Rock Present Rate | Cap Rock Proposed Rate | COM. Proposed Rate |
|-----------|----------------------------------|-----------------------------|------------------------------|--------------------------|
| 103 | Street Light | | | |
| | Customer Charge (Flat per month) | \$2.59 | \$11.21 | \$12.00 |
| | Energy Charge (per kWh) | \$0.000000 | \$0.000000 | \$0.000000 |
| | Demand Charge (per KW) | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge (per kWh) | \$0.062929 | \$0.062912 | \$0.000000 |
| | PCRF Charge (per kWh) | (\$0.000698) | \$0.000029 | \$0.000000 |
| 104 | Street Light Metered | | | |
| | Customer Charge | \$5.46 | \$11.21 | \$12.00 |
| | Energy Charge | \$0.000000 | \$0.056921 | \$0.061995 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 105 | Security Light | | | |
| | Customer Charge | \$0.00 | \$11.21 | \$12.00 |
| | Energy Charge | \$0.000000 | \$0.056921 | \$0.061995 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 110 | Home | | | |
| | Customer Charge | \$12.00 | \$12.50 | \$10.00 |
| | Energy Charge | \$0.030630 | \$0.040186 | \$0.044956 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 111 | Small House | | | |
| | Customer Charge | \$12.00 | \$12.50 | \$10.00 |
| | Energy Charge | \$0.030630 | \$0.040186 | \$0.044956 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 112 | Barn, Shop | | | |
| | Customer Charge | \$12.00 | \$20.00 | \$10.00 |
| | Energy Charge | \$0.030630 | \$0.040186 | \$0.044956 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 113 | Water Well | | | |
| | Customer Charge | \$12.00 | \$20.00 | \$10.00 |
| | Energy Charge | \$0.030630 | \$0.040186 | \$0.044956 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM. RATE DESIGN SUMMARY

| Rate Code | Rate Class Rate Component | Cap Rock Present Rate | Cap Rock Proposed Rate | COM. Proposed Rate |
|-----------|---------------------------------|-----------------------------|------------------------------|--------------------------|
| 114 | Electric Fence | | | |
| | Customer Charge | \$12.00 | \$20.00 | \$10.00 |
| | Energy Charge | \$0.030630 | \$0.040186 | \$0.044956 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 115 | Total Electric Home | | | |
| | Customer Charge | \$12.00 | \$12.50 | \$10.00 |
| | Energy Charge | \$0.030630 | \$0.040186 | \$0.044956 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 119 | Competitive Rate | | | |
| | Customer Charge | \$4.88 | \$6.00 | \$10.00 |
| | Energy Charge | \$0.012250 | \$0.019179 | \$0.044956 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 440 | Irrigation | | | |
| | Customer Charge | \$12.00 | \$30.00 | \$10.00 |
| | Energy Charge | \$0.000000 | \$0.000901 | \$0.039056 |
| | Demand Charge | \$0.00 | \$17.68 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| | +HP Charge /1st 100kWh Annually | | | \$0.38394 |
| 549 | Commercial No-Demand Oil | | | |
| | Customer Charge | \$35.00 | \$33.50 | \$30.00 |
| | Energy Charge | \$0.023960 | \$0.062808 | \$0.037907 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 550 | Small Commercial | | | |
| | Customer Charge | \$35.00 | \$33.50 | \$30.00 |
| | Energy Charge | \$0.000000 | \$0.001631 | \$0.023890 |
| | Demand Charge | \$7.28 | \$10.75 | \$4.67 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 552 | Santa Fe | | | |
| | Customer Charge | \$35.00 | \$33.50 | \$30.00 |
| | Energy Charge | \$0.000000 | \$0.001631 | \$0.023890 |
| | Demand Charge | \$7.28 | \$10.75 | \$4.67 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |

PUBLIC UTILITY COMMISSION OF TEXAS
 CAP ROCK
 DOCKET NO. 28813
 HISTORIC TEST YEAR (Ending 9/30/03)
 COM. RATE DESIGN SUMMARY

| Rate Code | Rate Class Rate Component | Cap Rock Present Rate | Cap Rock Proposed Rate | COM. Proposed Rate |
|-----------|------------------------------|-----------------------------|------------------------------|--------------------------|
| 553 | School | | | |
| | Customer Charge | \$35.00 | \$33.50 | \$30.00 |
| | Energy Charge | \$0.000000 | \$0.001631 | \$0.023890 |
| | Demand Charge | \$4.50 | \$10.75 | \$4.67 |
| | PCA Charge | \$0.053563 | \$0.053563 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 558 | Commercial No-Demand Oil | | | |
| | Customer Charge | \$35.00 | \$33.50 | \$30.00 |
| | Energy Charge | \$0.023960 | \$0.062808 | \$0.037907 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 559 | Small Commercial | | | |
| | Customer Charge | \$35.00 | \$33.50 | \$30.00 |
| | Energy Charge | \$0.000000 | \$0.001631 | \$0.023890 |
| | Demand Charge | \$7.28 | \$10.75 | \$4.67 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 660 | Industrial Primary Oil | | | |
| | Customer Charge | \$55.00 | \$75.00 | \$13.00 |
| | Energy Charge | \$0.000000 | \$0.001611 | \$0.019468 |
| | Demand Charge | \$6.81 | \$9.76 | \$4.04 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 661 | Industrial Secondary Non-Oil | | | |
| | Customer Charge | \$55.00 | \$30.00 | \$48.00 |
| | Energy Charge | \$0.000000 | \$0.010066 | \$0.015567 |
| | Demand Charge | \$11.13 | \$12.66 | \$9.16 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 664 | Continuous Run Secondary | | | |
| | Customer Charge | \$120.72 | \$120.72 | \$48.00 |
| | Energy Charge | \$0.000000 | \$0.000000 | \$0.015567 |
| | Demand Charge | \$5.57 | \$5.57 | \$9.16 |
| | PCA Charge | \$0.036000 | \$0.036000 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 665 | Texaco | | | |
| | Customer Charge | \$55.00 | \$75.00 | \$13.00 |
| | Energy Charge | \$0.000000 | \$0.001611 | \$0.019468 |
| | Demand Charge | \$0.00 | \$9.76 | \$4.04 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM. RATE DESIGN SUMMARY

| Rate Code | Rate Class Rate Component | Cap Rock Present Rate | Cap Rock Proposed Rate | COM. Proposed Rate |
|-----------|-------------------------------|-----------------------------|------------------------------|--------------------------|
| 666 | Large Power Primary | | | |
| | Customer Charge | \$612.44 | \$612.44 | \$13.00 |
| | Energy Charge | \$0.000000 | \$0.000000 | \$0.019468 |
| | Demand Charge | \$1.42 | \$1.42 | \$4.04 |
| | PCA Charge | \$0.050063 | \$0.050063 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 667 | Manufacturing | | | |
| | Customer Charge | \$55.00 | \$55.00 | \$13.00 |
| | Energy Charge | \$0.000000 | \$0.000000 | \$0.01947 |
| | Demand Charge | \$5.74 | \$5.74 | \$4.04 |
| | PCA Charge | \$0.039700 | \$0.039700 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 668 | Industrial Primary Oil | | | |
| | Customer Charge | \$55.00 | \$75.00 | \$13.00 |
| | Energy Charge | \$0.000000 | \$0.001611 | \$0.01947 |
| | Demand Charge | \$6.81 | \$9.76 | \$4.04 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 669 | Industrial Secondary Oil | | | |
| | Customer Charge | \$55.00 | \$30.00 | \$48.00 |
| | Energy Charge | \$0.000000 | \$0.010066 | \$0.01557 |
| | Demand Charge | \$11.28 | \$12.66 | \$9.16 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 670 | Chaparrel | | | |
| | Customer Charge | \$229.94 | \$75.00 | \$13.00 |
| | Energy Charge | \$0.000000 | \$0.001611 | \$0.01947 |
| | Demand Charge | \$6.31 | \$9.76 | \$4.04 |
| | PCA Charge | \$0.045100 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 671 | Cotton Gin Non-Ginning Months | | | |
| | Customer Charge | \$55.00 | \$25.00 | \$40.00 |
| | Energy Charge | \$0.023960 | \$0.000910 | \$0.01942 |
| | Demand Charge | \$0.00 | \$48.30 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |
| 672 | Cotton Gin Ginning Months | | | |
| | Customer Charge | \$55.00 | \$25.00 | \$40.00 |
| | Energy Charge | \$0.023960 | \$0.000910 | \$0.01942 |
| | Demand Charge | \$11.13 | \$48.30 | \$10.20 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.000000 |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM. RATE DESIGN SUMMARY

| Rate Code | Rate Class Rate Component | Cap Rock Present Rate | Cap Rock Proposed Rate | COM. Proposed Rate |
|-----------|--|-----------------------------|------------------------------|--------------------------|
| 678 | Dual Fuel Secondary | | | |
| | Customer Charge | \$150.00 | \$75.00 | \$48.00 |
| | Energy Charge | \$0.000000 | \$0.001611 | \$0.01557 |
| | Demand Charge | \$9.54 | \$9.76 | \$9.16 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| 679 | Dual Fuel Primary | | | |
| | Customer Charge | \$150.00 | \$75.00 | \$13.00 |
| | Energy Charge | \$0.000000 | \$0.001611 | \$0.01947 |
| | Demand Charge | \$5.38 | \$9.76 | \$4.04 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| 680 | Economic Development | | | |
| | Customer Charge | \$35.00 | \$30.00 | \$48.00 |
| | Energy Charge | \$0.014060 | \$0.010066 | \$0.01557 |
| | Demand Charge | \$0.00 | \$12.66 | \$9.16 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| 697 | Dual Fuel Primary | | | |
| | Customer Charge | \$0.00 | \$75.00 | \$13.00 |
| | Energy Charge | \$0.000000 | \$0.001611 | \$0.01947 |
| | Demand Charge | \$5.38 | \$9.76 | \$4.04 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| AA | Farm Residential (All Bills and Winter) | | | |
| | Customer Charge | \$7.00 | \$12.50 | \$10.00 |
| | Energy Charge | \$0.041696 | \$0.040186 | \$0.04496 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| AA | Summer kWh Only | | | |
| | Customer Charge | \$0.00 | \$12.50 | \$10.00 |
| | Energy Charge | \$0.049866 | \$0.040186 | \$0.04496 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.04210 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| AB | Farm Residential All Electric (All Bills and Winter) | | | |
| | Customer Charge | \$7.00 | \$12.50 | \$10.00 |
| | Energy Charge | \$0.041696 | \$0.040186 | \$0.04496 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM. RATE DESIGN SUMMARY

| Rate Code | Rate Class Rate Component | Cap Rock Present Rate | Cap Rock Proposed Rate | COM. Proposed Rate |
|-----------|---|-----------------------------|------------------------------|--------------------------|
| AB | Summer kWh Only | | | |
| | Customer Charge | \$0.00 | \$12.50 | \$10.00 |
| | Energy Charge | \$0.049866 | \$0.040186 | \$0.04496 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| AE | Non-Farm Residential (All Bills and Winter kWh) | | | |
| | Customer Charge | \$7.00 | \$12.50 | \$10.00 |
| | Energy Charge | \$0.041696 | \$0.040186 | \$0.04496 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| AE | Summer kWh Only | | | |
| | Customer Charge | \$0.00 | \$12.50 | \$10.00 |
| | Energy Charge | \$0.049866 | \$0.040186 | \$0.04496 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| BI | Irrigation | | | |
| | Customer Charge | \$0.00 | \$30.00 | \$10.00 |
| | Energy Charge | \$0.017576 | \$0.000901 | \$0.03906 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| | +HP Charge /1st 100kWh Annually | | | \$0.38394 |
| IJ | Small Commercial Single Phase (Winter kWh) | | | |
| | Customer Charge | \$7.00 | \$33.50 | \$30.00 |
| | Energy Charge | \$0.041696 | \$0.062808 | \$0.03791 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| IJ | Small Commercial Single Phase (Summer kWh) | | | |
| | Customer Charge | \$0.00 | \$33.50 | \$30.00 |
| | Energy Charge | \$0.049866 | \$0.062808 | \$0.03791 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| EK | Commercial Three-Phase to 50 kW | | | |
| | Customer Charge | \$13.50 | \$33.50 | \$30.00 |
| | Energy Charge | \$0.048486 | \$0.062808 | \$0.03791 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
COM. RATE DESIGN SUMMARY

| Rate Code | Rate Class Rate Component | Cap Rock Present Rate | Cap Rock Proposed Rate | COM. Proposed Rate |
|-----------|--|-----------------------------|------------------------------|--------------------------|
| DL | Commercial Secondary Large Power | | | |
| | Customer Charge | \$20.00 | \$30.00 | \$48.00 |
| | Energy Charge | \$0.020606 | \$0.010066 | \$0.01557 |
| | Demand Charge | \$1.52 | \$12.66 | \$9.16 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| FM | Commercial Seasonal Power | | | |
| | Customer Charge | \$0.00 | \$33.50 | \$30.00 |
| | Energy Charge | \$0.026516 | \$0.062808 | \$0.03791 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| HP | Industrial Primary Large Power | | | |
| | Customer Charge | \$75.00 | \$75.00 | \$13.00 |
| | Energy Charge | \$0.014176 | \$0.001611 | \$0.01947 |
| | Demand Charge | \$1.02 | \$9.76 | \$4.04 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| GQ | Street Light | | | |
| | Customer Charge | \$0.00 | \$11.21 | \$12.00 |
| | Energy Charge | \$0.050796 | \$0.056921 | \$0.06199 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| | Security Lights Associated With A Meter | | | |
| | Customer Charge | \$0.00 | \$11.21 | \$12.00 |
| | Energy Charge | \$0.000000 | \$0.056921 | \$0.06199 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.000000 | \$0.062912 | \$0.042097 |
| | PCRF Charge | \$0.000000 | \$0.000029 | \$0.00000 |
| AR | Public Building (All Bills and Winter kWh) | | | |
| | Customer Charge | \$7.00 | \$12.50 | \$10.00 |
| | Energy Charge | \$0.041696 | \$0.040186 | \$0.04496 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| AR | Summer kWh Only | | | |
| | Customer Charge | \$0.00 | \$12.50 | \$10.00 |
| | Energy Charge | \$0.049866 | \$0.040186 | \$0.04496 |
| | Demand Charge | \$0.00 | \$0.00 | \$0.00 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |
| JT | Public Building Three Phase | | | |
| | Customer Charge | \$13.50 | \$75.00 | \$13.00 |
| | Energy Charge | \$0.048486 | \$0.001611 | \$0.01947 |
| | Demand Charge | \$0.00 | \$9.76 | \$4.04 |
| | PCA Charge | \$0.062929 | \$0.062912 | \$0.042097 |
| | PCRF Charge | (\$0.000698) | \$0.000029 | \$0.00000 |

PUBLIC UTILITY COMMISSION OF TEXAS
CAP ROCK
DOCKET NO. 28813
HISTORIC TEST YEAR (Ending 9/30/03)
RATE CASE EXPENSE SURCHARGE

| Line No. (a) | Rate Class (b) | COM. Proposed Cost of Service (c) | Percentage of Total (d) | Rate Case Annual Recovery (e) | Billing Determinants (f) | PER (g) | Surcharge Rate (h) |
|-----------------|-------------------------------------|--|----------------------------------|--|--------------------------------|------------|--------------------------|
| 1 | General Service (Including In-City) | \$25,347,731 | 39.504% | \$453,479 | 261,326,737 | kWh | \$0.001735 |
| 2 | Lighting | \$803,452 | 1.252% | \$14,374 | 329,561 | kWh | \$0.043616 |
| 3 | Irrigation | \$4,848,059 | 7.556% | \$86,733 | 45,397,985 | kWh | \$0.001911 |
| 4 | Commercial | \$17,340,929 | 27.026% | \$310,235 | 180,147,137 | kWh | \$0.001722 |
| 5 | Large Power Primary | \$10,180,042 | 15.866% | \$182,124 | 141,389,926 | kWh | \$0.001288 |
| 6 | Large Power Secondary | \$5,083,498 | 7.923% | \$90,945 | 60,132,431 | kWh | \$0.001512 |
| 7 | Cotton Gin | \$560,496 | 0.874% | \$10,027 | 5,424,100 | kWh | \$0.001849 |
| 8 | Texas Retail Sales Revenue | \$64,164,206 | 100.000% | \$1,147,918 | 694,147,877 | | |
| 9 | Cap Rock's Rate Case Expenses | \$ 3,634,739 | | | | | |
| 10 | ALJ Disallowances | \$ (792,638) | | | 0 | | |
| 11 | Greenville's Rate Case Expenses | \$ 630,356 | | | | | |
| 12 | Commission Adjustment | \$ 689,374 | | | | | |
| 13 | Commission Adjustment | \$ (718,076) | | | | | |
| 14 | Total Rate Case Expenses | \$ 3,443,755 | | | | | |
| 15 | Annual Recovery (3 Year) | \$ 1,147,918 | | | | | |