



Control Number: 27355



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Control Number 27355

PUBLIC UTILITY COMMISSION OF TEXAS

Substantive Rule 25.82

REVISED
FUEL COST REPORTS

SOUTHWESTERN ELECTRIC POWER COMPANY

For the Months of January through December 2003

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Revised: July 18, 2006

SOUTHWESTERN ELECTRIC POWER COMPANY
FUEL COST REPORT
FOR THE MONTH OF JANUARY 2003

Current Average Retail Fuel Factor (\$/kwh): \$0.017707

| | <u>ACCOUNT</u> | <u>RECONCILABLE</u> | <u>NON-RECONCILABLE</u> | <u>TOTAL</u> |
|---|----------------|---------------------|-------------------------|--------------|
| TOTAL SYSTEM FUEL/PURCHASED POWER COSTS: | | | | |
| Fuel Cost | 501 | \$36,870,800 | \$772,782 | \$37,643,582 |
| Nuclear Fuel Cost | 518 | - | - | - |
| Other Fuel Cost | 547 | - | - | - |
| Purchased Power Cost | 555 | 4,772,141 | 825,976 | \$5,598,117 |
| Wheeling | 565 | 61,738 | - | \$61,738 |
| TOTAL SYSTEM COST: | | \$41,704,679 | \$1,598,759 | \$43,303,437 |
| Off-System Sales Revenue (1) | 447 | 14,054,536 | 10,771,344 | \$24,825,881 |
| Wheeling Revenues | 456 | - | - | - |
| Non-Eligible Dolet Hills Equity | | (129,781) | | |
| Amax Return | | 33,713 | | |
| NET SYSTEM COST: | | \$27,554,074 | (\$9,172,586) | \$18,477,557 |
| Texas Retail Allocator : | | 0.35811854 | 0.35811854 | 0.35811854 |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$9,867,625 | (\$3,284,873) | \$6,617,156 |
| RETAINED MARGINS: | | - | | |
| TEXAS PORTION OF DOLET HILLS DEFERRAL | | 105,506 | | |
| TEXAS PORTION OF DOLET HILLS LITIGATION | | - | | |
| EXAS PORTION OF PIRKEY FINAL MINE CLOSING COST: | | 31,097 | | |
| TEXAS CAPACITY AUCTION | | (15,004) | | |
| ERCOT CHARGES: | | 21,141 | | |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$10,010,364 | | |

| | <u>ACCOUNT</u> | <u>REVENUES</u> | <u>MWH SALES</u> |
|--|----------------|-----------------|------------------|
| TEXAS RETAIL FUEL FACTOR-RELATED REVENUES: | | | |
| Residential | 440 | \$3,432,306 | 187,882 |
| Commercial & Industrial | 442 | 6,755,851 | 418,968 |
| Street & Highway | 444 | 52,121 | 2,887 |
| Public Authorities | 445 | - | - |
| Interdepartmental | 448 | - | - |
| TOTAL TEXAS RETAIL: | | \$10,240,278 | 609,737 |

| | <u>ACCOUNT</u> | <u>OVER/(UNDER) RECOVERY</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------------|----------------|------------------------------|-----------------|--------------|
| OVER/(UNDER)-RECOVERY OF COSTS: | | | | |
| Beginning Cumulative Balance | 186 | \$10,929,215 | (\$192,212) | \$10,737,003 |
| Entry: This Month | 186 | 229,914 | 15,886 | 245,800 |
| Docket _____ Surcharge | 186 | - | - | - |
| Prior Period Adjustment | 186 | - | - | - |
| Ending Cumulative Balance | 186 | \$11,159,129 | (\$176,326) | \$10,982,803 |

(1) Composed of reconcilable off-system sales revenue excluding wholesale.

Revised: July 18, 2006

SOUTHWESTERN ELECTRIC POWER COMPANY
FUEL COST REPORT
FOR THE MONTH OF FEBRUARY 2003

Current Average Retail Fuel Factor (\$/kwh): \$0.017707

| | <u>ACCOUNT</u> | <u>RECONCILABLE</u> | <u>NON-RECONCILABLE</u> | <u>TOTAL</u> |
|--|----------------|---------------------|-------------------------|--------------|
| TOTAL SYSTEM FUEL/PURCHASED POWER COSTS: | | | | |
| FUEL COST | 501 | \$34,845,387 | \$639,287 | \$35,484,673 |
| NUCLEAR FUEL COST | 518 | - | - | - |
| OTHER FUEL COST | 547 | - | - | - |
| PURCHASED POWER COST | 555 | 8,610,903 | 825,941 | \$9,436,843 |
| WHEELING | 565 | 23,438 | - | \$23,438 |
| TOTAL SYSTEM COST: | | \$43,479,727 | \$1,465,227 | \$44,944,955 |
| OFF-SYSTEM SALES REVENUE (1) | 447 | 16,433,221 | 5,562,789 | \$21,996,010 |
| WHEELING REVENUES | 456 | - | - | - |
| NON-ELIGIBLE DOLET HILLS LITIGATION | | (129,781) | | |
| AMAX RETURN | | 32,928 | | |
| CSWESI/NORIT | | (38,918) | | |
| NET SYSTEM COST: | | \$26,910,736 | (\$4,097,562) | \$22,948,945 |
| TEXAS RETAIL ALLOCATOR | | 0.35151588 | 0.35151588 | 0.35151588 |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$9,459,551 | (\$1,440,358) | \$8,066,919 |
| RETAINED MARGINS: | | 130,917 | | |
| TEXAS PORTION OF DOLET HILLS DEFERRAL | | 83,333 | | |
| TEXAS PORTION OF DOLET HILLS LITIGATION | | - | | |
| TEXAS PORTION OF PIRKEY FINAL MINE CLOSING COST: | | 27,080 | | |
| TEXAS CAPACITY AUCTION | | 29,208 | | |
| ERCOT CHARGES: | | 19,301 | | |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$9,749,391 | | |

| | <u>ACCOUNT</u> | <u>REVENUES</u> | <u>MWH SALES</u> |
|--|----------------|-----------------|------------------|
| TEXAS RETAIL FUEL FACTOR-RELATED REVENUES: | | | |
| Residential | 440 | \$3,027,709 | 165,751 |
| Commercial & Industrial | 442 | 6,034,554 | 348,433 |
| Street & Highway | 444 | 44,105 | 2,448 |
| Public Authorities | 445 | - | - |
| Interdepartmental | 448 | - | - |
| TOTAL TEXAS RETAIL: | | \$9,106,368 | 516,632 |

| | <u>ACCOUNT</u> | <u>OVER/(UNDER) RECOVERY</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------------|----------------|------------------------------|-----------------|--------------|
| OVER/(UNDER)-RECOVERY OF COSTS: | | | | |
| Beginning Cumulative Balance | 186 | \$11,159,129 | 1.790% | \$10,982,803 |
| Entry: This Month | 186 | (643,022) | 16,250 | (626,773) |
| Docket _____ Surcharge | 186 | - | - | - |
| Prior Period Adjustment | 186 | - | - | - |
| Ending Cumulative Balance | 186 | \$10,516,107 | (\$160,076) | \$10,356,031 |

(1) Composed of reconcilable off-system sales revenue excluding wholesale.

Revised: July 18, 2006

SOUTHWESTERN ELECTRIC POWER COMPANY
FUEL COST REPORT
FOR THE MONTH OF MARCH 2003

Current Average Retail Fuel Factor (\$/kwh): \$0.019945

| | ACCOUNT | RECONCILABLE | NON- RECONCILABLE | TOTAL |
|--|---------|--------------|----------------------|--------------|
| TOTAL SYSTEM FUEL/PURCHASED POWER COSTS: | | | | |
| FUEL COST | 501 | \$31,754,207 | \$827,667 | \$32,581,874 |
| NUCLEAR FUEL COST | 518 | - | - | - |
| OTHER FUEL COST | 547 | - | - | - |
| PURCHASED POWER COST | 555 | 4,315,897 | 778,619 | \$5,094,515 |
| WHEELING | 565 | 271,842 | - | \$271,842 |
| TOTAL SYSTEM COST: | | \$36,341,946 | \$1,606,286 | \$37,948,232 |
| OFF-SYSTEM SALES REVENUE (1) | 447 | 14,989,788 | 8,170,277 | \$23,160,065 |
| WHEELING REVENUES | 456 | - | - | - |
| NON-ELIGIBLE DOLET HILLS LITIGATION | | (129,781) | | |
| AMAX RETURN | | 32,189 | | |
| CSWESI/NORIT | | (35,375) | | |
| NET SYSTEM COST: | | \$21,219,191 | (\$6,563,991) | \$14,788,167 |
| TEXAS RETAIL ALLOCATOR | | 0.36997835 | 0.36997835 | 0.36997835 |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$7,850,641 | (\$2,428,534) | \$5,471,302 |
| RETAINED MARGINS: | | 159,623 | | |
| TEXAS PORTION OF DOLET HILLS DEFERRAL | | 105,673 | | |
| TEXAS PORTION OF DOLET HILLS LITIGATION | | - | | |
| TEXAS PORTION OF PIRKEY FINAL MINE CLOSING COST: | | 26,820 | | |
| TEXAS CAPACITY AUCTION | | 148,865 | | |
| ERCOT CHARGES: | | 17,427 | | |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$8,309,050 | | |

| | ACCOUNT | REVENUES | MWH SALES |
|--|---------|--------------|-----------|
| TEXAS RETAIL FUEL FACTOR-RELATED REVENUES: | | | |
| Residential | 440 | \$3,113,266 | 151,562 |
| Commercial & Industrial | 442 | 7,581,459 | 371,870 |
| Street & Highway | 444 | 49,608 | 2,448 |
| Public Authorities | 445 | - | - |
| Interdepartmental | 448 | - | - |
| TOTAL TEXAS RETAIL: | | \$10,744,333 | 525,880 |

| | ACCOUNT | OVER/(UNDER) RECOVERY | INTEREST | TOTAL |
|---------------------------------|---------|--------------------------|-------------|--------------|
| OVER/(UNDER)-RECOVERY OF COSTS: | | | | |
| Interest Rate(%): | | | 1.790% | |
| Beginning Cumulative Balance | 186 | \$10,516,107 | (\$160,076) | \$10,356,031 |
| Entry: This Month | 186 | 2,435,283 | 15,322 | 2,450,606 |
| Docket _____ Surcharge | 186 | - | - | - |
| Prior Period Adjustment | 186 | - | - | - |
| Ending Cumulative Balance | 186 | \$12,951,390 | (\$144,754) | \$12,806,636 |

(1) Composed of reconcilable off-system sales revenue excluding wholesale.

Revised: July 18, 2006

SOUTHWESTERN ELECTRIC POWER COMPANY
FUEL COST REPORT
FOR THE MONTH OF APRIL 2003

Current Average Retail Fuel Factor (\$/kwh): \$0.019945

| | <u>ACCOUNT</u> | <u>RECONCILABLE</u> | <u>NON-RECONCILABLE</u> | <u>TOTAL</u> |
|---|----------------|---------------------|-------------------------|--------------|
| TOTAL SYSTEM FUEL/PURCHASED POWER COSTS: | | | | |
| FUEL COST | 501 | \$28,050,254 | \$699,786 | \$28,750,039 |
| NUCLEAR FUEL COST | 518 | - | - | - |
| OTHER FUEL COST | 547 | - | - | - |
| PURCHASED POWER COST | 555 | 12,793,833 | 789,210 | \$13,583,043 |
| WHEELING | 565 | - | - | \$0 |
| TOTAL SYSTEM COST: | | \$40,844,087 | \$1,488,995 | \$42,333,082 |
| OFF-SYSTEM SALES REVENUE (1) | 447 | 8,398,240 | 7,487,591 | \$15,885,831 |
| WHEELING REVENUES | 456 | - | - | - |
| NON-ELIGIBLE DOLET HILLS LITIGATION | | (119,165) | | |
| AMAX RETURN | | 31,807 | | |
| CSWESI/NORIT | | (73,248) | | |
| NET SYSTEM COST: | | \$32,285,241 | (\$5,998,595) | \$26,447,251 |
| TEXAS RETAIL ALLOCATOR | | 0.35236738 | 0.35236738 | 0.35236738 |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$11,376,266 | (\$2,113,709) | \$9,319,149 |
| RETAINED MARGINS: | | 565,556 | | |
| TEXAS PORTION OF DOLET HILLS DEFERRAL | | 51,078 | | |
| TEXAS PORTION OF DOLET HILLS LITIGATION | | - | | |
| EXAS PORTION OF PIRKEY FINAL MINE CLOSING COST: | | 24,140 | | |
| TEXAS CAPACITY AUCTION | | 366,520 | | |
| ERCOT CHARGES: | | 19,308 | | |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$12,402,869 | | |

| | <u>ACCOUNT</u> | <u>REVENUES</u> | <u>MWH SALES</u> |
|--|----------------|-----------------|------------------|
| TEXAS RETAIL FUEL FACTOR-RELATED REVENUES: | | | |
| Residential | 440 | \$2,336,355 | 115,328 |
| Commercial & Industrial | 442 | 7,043,236 | 355,558 |
| Street & Highway | 444 | 49,034 | 2,448 |
| Public Authorities | 445 | - | - |
| Interdepartmental | 448 | - | - |
| TOTAL TEXAS RETAIL: | | \$9,428,625 | 473,334 |

| | <u>ACCOUNT</u> | <u>OVER/(UNDER) RECOVERY</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------------|----------------|------------------------------|-----------------|--------------|
| OVER/(UNDER)-RECOVERY OF COSTS: | | | | |
| Beginning Cumulative Balance | 186 | \$12,951,390 | 1.790% | \$12,806,636 |
| Entry: This Month | 186 | (2,974,244) | 18,948 | (2,955,295) |
| Docket _____ Surcharge | 186 | - | - | - |
| Prior Period Adjustment | 186 | - | - | - |
| Ending Cumulative Balance | 186 | \$9,977,146 | (\$125,805) | \$9,851,341 |

(1) Composed of reconcilable off-system sales revenue excluding wholesale.

Revised: July 18, 2006

SOUTHWESTERN ELECTRIC POWER COMPANY
FUEL COST REPORT
FOR THE MONTH OF MAY 2003

Current Average Retail Fuel Factor (\$/kwh): \$0.019945

| | <u>ACCOUNT</u> | <u>RECONCILABLE</u> | <u>NON-RECONCILABLE</u> | <u>TOTAL</u> |
|--|----------------|---------------------|-------------------------|--------------|
| TOTAL SYSTEM FUEL/PURCHASED POWER COSTS: | | | | |
| FUEL COST | 501 | \$39,170,870 | \$888,635 | \$40,059,505 |
| NUCLEAR FUEL COST | 518 | - | - | - |
| OTHER FUEL COST | 547 | - | - | - |
| PURCHASED POWER COST | 555 | 12,337,681 | 731,839 | \$13,069,520 |
| WHEELING | 565 | - | - | \$0 |
| TOTAL SYSTEM COST: | | \$51,508,551 | \$1,620,474 | \$53,129,025 |
| OFF-SYSTEM SALES REVENUE (1) | 447 | 11,642,493 | 9,599,229 | \$21,241,722 |
| WHEELING REVENUES | 456 | - | - | - |
| NON-ELIGIBLE DOLET HILLS LITIGATION | | (109,045) | | |
| AMAX RETURN | | 31,204 | | |
| CSWESI/NORIT | | (56,403) | | |
| NET SYSTEM COST: | | \$39,731,814 | (\$7,978,755) | \$31,887,303 |
| TEXAS RETAIL ALLOCATOR | | 0.34392950 | 0.34392950 | 0.34392950 |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$13,664,943 | (\$2,744,129) | \$10,966,984 |
| RETAINED MARGINS: | | 217,254 | | |
| TEXAS PORTION OF DOLET HILLS DEFERRAL | | 76,152 | | |
| TEXAS PORTION OF DOLET HILLS LITIGATION | | 15,271 | | |
| TEXAS PORTION OF PIRKEY FINAL MINE CLOSING COST: | | 26,739 | | |
| TEXAS CAPACITY AUCTION | | 126,807 | | |
| ERCOT CHARGES: | | 18,748 | | |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$14,145,914 | | |

| | <u>ACCOUNT</u> | <u>REVENUES</u> | <u>MWH SALES</u> |
|--|----------------|-----------------|------------------|
| TEXAS RETAIL FUEL FACTOR-RELATED REVENUES: | | | |
| Residential | 440 | \$2,651,529 | 137,933 |
| Commercial & Industrial | 442 | 7,496,249 | 383,910 |
| Street & Highway | 444 | 47,209 | 2,448 |
| Public Authorities | 445 | - | - |
| Interdepartmental | 448 | - | - |
| TOTAL TEXAS RETAIL: | | \$10,194,987 | 524,291 |

| | <u>ACCOUNT</u> | <u>OVER/(UNDER) RECOVERY</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------------|----------------|------------------------------|-----------------|--------------|
| OVER/(UNDER)-RECOVERY OF COSTS: | | | | |
| Interest Rate(%): | | | 1.790% | |
| Beginning Cumulative Balance | 186 | \$9,977,146 | (\$125,805) | \$9,851,341 |
| Entry: This Month | 186 | (3,950,927) | 14,576 | (3,936,352) |
| Docket _____ Surcharge | 186 | - | - | - |
| Prior Period Adjustment | 186 | - | - | - |
| Ending Cumulative Balance | 186 | \$6,026,219 | (\$111,230) | \$5,914,989 |

(1) Composed of reconcilable off-system sales revenue excluding wholesale.

Revised: July 18, 2006

SOUTHWESTERN ELECTRIC POWER COMPANY
FUEL COST REPORT
FOR THE MONTH OF JUNE 2003

Current Average Retail Fuel Factor (\$/kwh): \$0.020723

| | <u>ACCOUNT</u> | <u>RECONCILABLE</u> | <u>NON-RECONCILABLE</u> | <u>TOTAL</u> |
|--|----------------|---------------------|-------------------------|--------------|
| TOTAL SYSTEM FUEL/PURCHASED POWER COSTS: | | | | |
| FUEL COST | 501 | \$43,233,062 | \$611,851 | \$43,844,913 |
| NUCLEAR FUEL COST | 518 | - | - | - |
| OTHER FUEL COST | 547 | - | - | - |
| PURCHASED POWER COST | 555 | 8,728,408 | 829,287 | \$9,557,695 |
| WHEELING | 565 | 35,440 | - | \$35,440 |
| TOTAL SYSTEM COST: | | \$51,996,910 | \$1,441,138 | \$53,438,048 |
| OFF-SYSTEM SALES REVENUE (1) | 447 | 16,220,800 | 9,301,820 | \$25,522,620 |
| WHEELING REVENUES | 456 | - | - | - |
| NON-ELIGIBLE DOLET HILLS LITIGATION | | (40,735) | | |
| AMAX RETURN | | 30,446 | | |
| CSWESI/NORIT | | (63,082) | | |
| NET SYSTEM COST: | | \$35,702,739 | (\$7,860,681) | \$27,915,428 |
| TEXAS RETAIL ALLOCATOR | | 0.36017133 | 0.36017133 | 0.36017133 |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$12,859,103 | (\$2,831,192) | \$10,054,337 |
| RETAINED MARGINS: | | 762,751 | | |
| TEXAS PORTION OF DOLET HILLS DEFERRAL | | - | | |
| TEXAS PORTION OF DOLET HILLS LITIGATION | | 52,952 | | |
| TEXAS PORTION OF PIRKEY FINAL MINE CLOSING COST: | | 29,633 | | |
| TEXAS CAPACITY AUCTION | | 58,580 | | |
| ERCOT CHARGES: | | 19,314 | | |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$13,782,334 | | |

| | <u>ACCOUNT</u> | <u>REVENUES</u> | <u>MWH SALES</u> |
|--|----------------|-----------------|------------------|
| TEXAS RETAIL FUEL FACTOR-RELATED REVENUES: | | | |
| Residential | 440 | \$3,725,369 | 170,212 |
| Commercial & Industrial | 442 | 8,524,563 | 408,387 |
| Street & Highway | 444 | 52,591 | 2,439 |
| Public Authorities | 445 | - | - |
| Interdepartmental | 448 | - | - |
| TOTAL TEXAS RETAIL: | | \$12,302,523 | 581,038 |

| | <u>ACCOUNT</u> | <u>OVER/(UNDER) RECOVERY</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------------|----------------|------------------------------|-----------------|--------------|
| OVER/(UNDER)-RECOVERY OF COSTS: | | | | |
| Interest Rate(%): | | | 1.790% | |
| Beginning Cumulative Balance | 186 | \$6,026,219 | (\$111,230) | \$5,914,989 |
| Entry: This Month | 186 | (1,479,811) | 8,752 | (1,471,059) |
| Docket _____ Surcharge | 186 | - | - | - |
| Prior Period Adjustment | 186 | - | - | - |
| Ending Cumulative Balance | 186 | \$4,546,408 | (\$102,478) | \$4,443,930 |

(1) Composed of reconcilable off-system sales revenue excluding wholesale.

Revised: July 18, 2006

SOUTHWESTERN ELECTRIC POWER COMPANY
FUEL COST REPORT
FOR THE MONTH OF JULY 2003

Current Average Retail Fuel Factor (\$/kwh): \$0.020723

| | <u>ACCOUNT</u> | <u>RECONCILABLE</u> | <u>NON-RECONCILABLE</u> | <u>TOTAL</u> |
|--|----------------|---------------------|-------------------------|--------------|
| TOTAL SYSTEM FUEL/PURCHASED POWER COSTS: | | | | |
| FUEL COST | 501 | \$52,441,681 | \$810,969 | \$53,252,650 |
| NUCLEAR FUEL COST | 518 | - | - | - |
| OTHER FUEL COST | 547 | - | - | - |
| PURCHASED POWER COST | 555 | 12,774,198 | 941,434 | \$13,715,632 |
| WHEELING | 565 | (22,589) | - | (\$22,589) |
| TOTAL SYSTEM COST: | | \$65,193,290 | \$1,752,403 | \$66,945,693 |
| OFF-SYSTEM SALES REVENUE (1) | 447 | 17,417,581 | 10,667,060 | \$28,084,641 |
| WHEELING REVENUES | 456 | - | - | - |
| NON-ELIGIBLE DOLET HILLS LITIGATION | | (37,946) | | |
| AMAX RETURN | | 29,647 | | |
| CSWESI/NORIT | | (65,238) | | |
| NET SYSTEM COST: | | \$47,702,173 | (\$8,914,657) | \$38,861,052 |
| TEXAS RETAIL ALLOCATOR | | 0.33751886 | 0.33751886 | 0.33751886 |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$16,100,383 | (\$3,008,865) | \$13,116,338 |
| RETAINED MARGINS: | | 1,671,260 | | |
| TEXAS PORTION OF DOLET HILLS DEFERRAL | | - | | |
| TEXAS PORTION OF DOLET HILLS LITIGATION | | 48,199 | | |
| TEXAS PORTION OF PIRKEY FINAL MINE CLOSING COST: | | 33,407 | | |
| TEXAS CAPACITY AUCTION | | 245,342 | | |
| ERCOT CHARGES: | | 18,668 | | |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$18,117,259 | | |

| | <u>ACCOUNT</u> | <u>REVENUES</u> | <u>MWH SALES</u> |
|--|----------------|-----------------|------------------|
| TEXAS RETAIL FUEL FACTOR-RELATED REVENUES: | | | |
| Residential | 440 | \$4,532,753 | 215,359 |
| Commercial & Industrial | 442 | 8,533,837 | 437,249 |
| Street & Highway | 444 | 50,761 | 2,439 |
| Public Authorities | 445 | - | - |
| Interdepartmental | 448 | - | - |
| TOTAL TEXAS RETAIL: | | \$13,117,351 | 655,047 |

| | <u>ACCOUNT</u> | <u>OVER/(UNDER) RECOVERY</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------------|----------------|------------------------------|-----------------|--------------|
| OVER/(UNDER)-RECOVERY OF COSTS: | | | | |
| Interest Rate(%): | | | 1.790% | |
| Beginning Cumulative Balance | 186 | \$4,546,408 | (\$102,478) | \$4,443,930 |
| Entry: This Month | 186 | (4,999,908) | 6,575 | (4,993,333) |
| Docket _____ Surcharge | 186 | - | - | - |
| Prior Period Adjustment | 186 | - | - | - |
| Ending Cumulative Balance | 186 | (453,500) | (\$95,903) | (\$549,403) |

(1) Composed of reconcilable off-system sales revenue excluding wholesale.

Revised: July 18, 2006

SOUTHWESTERN ELECTRIC POWER COMPANY
FUEL COST REPORT
FOR THE MONTH OF AUGUST 2003

Current Average Retail Fuel Factor (\$/kwh): \$0.020723

| | <u>ACCOUNT</u> | <u>RECONCILABLE</u> | <u>NON-RECONCILABLE</u> | <u>TOTAL</u> |
|--|----------------|---------------------|-------------------------|--------------|
| TOTAL SYSTEM FUEL/PURCHASED POWER COSTS: | | | | |
| FUEL COST | 501 | \$51,733,896 | \$1,109,776 | \$52,843,672 |
| NUCLEAR FUEL COST | 518 | - | - | - |
| OTHER FUEL COST | 547 | - | - | - |
| PURCHASED POWER COST | 555 | 15,907,622 | 852,381 | \$16,760,003 |
| WHEELING | 565 | 94,101 | - | \$94,101 |
| TOTAL SYSTEM COST: | | \$67,735,620 | \$1,962,156 | \$69,697,776 |
| OFF-SYSTEM SALES REVENUE (1) | 447 | 17,372,042 | 13,273,089 | \$30,645,131 |
| WHEELING REVENUES | 456 | - | - | - |
| NON-ELIGIBLE DOLET HILLS LITIGATION | | (36,804) | | |
| AMAX RETURN | | 28,886 | | |
| CSWESI/NORIT | | (60,714) | | |
| NET SYSTEM COST: | | \$50,294,946 | (\$11,310,933) | \$39,052,646 |
| TEXAS RETAIL ALLOCATOR | | 0.33725055 | 0.33725055 | 0.33725055 |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$16,961,998 | (\$3,814,618) | \$13,170,526 |
| RETAINED MARGINS: | | 968,916 | | |
| TEXAS PORTION OF DOLET HILLS DEFERRAL | | - | | |
| TEXAS PORTION OF DOLET HILLS LITIGATION | | 63,065 | | |
| TEXAS PORTION OF PIRKEY FINAL MINE CLOSING COST: | | 34,294 | | |
| TEXAS CAPACITY AUCTION | | 209,812 | | |
| ERCOT CHARGES: | | 19,231 | | |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$18,257,317 | | |

| | <u>ACCOUNT</u> | <u>REVENUES</u> | <u>MWH SALES</u> |
|--|----------------|-----------------|------------------|
| TEXAS RETAIL FUEL FACTOR-RELATED REVENUES: | | | |
| Residential | 440 | \$4,968,676 | 236,069 |
| Commercial & Industrial | 442 | 9,429,431 | 433,926 |
| Street & Highway | 444 | 50,760 | 2,439 |
| Public Authorities | 445 | - | - |
| Interdepartmental | 448 | - | - |
| TOTAL TEXAS RETAIL: | | \$14,448,867 | 672,434 |

| | <u>ACCOUNT</u> | <u>OVER/(UNDER) RECOVERY</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------------|----------------|------------------------------|-----------------|---------------|
| OVER/(UNDER)-RECOVERY OF COSTS: | | | | |
| Interest Rate(%) | | | 1.790% | |
| Beginning Cumulative Balance | 186 | (\$453,500) | (\$95,903) | (\$549,403) |
| Entry: This Month | 186 | (3,808,450) | (813) | (3,809,263) |
| Docket _____ Surcharge | 186 | - | - | - |
| Prior Period Adjustment | 186 | - | - | - |
| Ending Cumulative Balance | 186 | (4,261,950) | (\$96,716) | (\$4,358,665) |

(1) Composed of reconcilable off-system sales revenue excluding wholesale.

Revised: July 18, 2006

SOUTHWESTERN ELECTRIC POWER COMPANY
FUEL COST REPORT
FOR THE MONTH OF SEPTEMBER 2003

Current Average Retail Fuel Factor (\$/kwh): \$0.021665

| | <u>ACCOUNT</u> | <u>RECONCILABLE</u> | <u>NON-RECONCILABLE</u> | <u>TOTAL</u> |
|--|----------------|---------------------|-------------------------|---------------|
| TOTAL SYSTEM FUEL/PURCHASED POWER COSTS: | | | | |
| FUEL COST | 501 | \$37,499,038 | \$633,161 | \$38,132,199 |
| NUCLEAR FUEL COST | 518 | - | - | - |
| OTHER FUEL COST | 547 | - | - | - |
| PURCHASED POWER COST | 555 | (1,943,213) | 597,210 | (\$1,346,003) |
| WHEELING | 565 | 48,322 | - | \$48,322 |
| TOTAL SYSTEM COST: | | \$35,604,147 | \$1,230,371 | \$36,834,518 |
| OFF-SYSTEM SALES REVENUE (1) | 447 | 7,235,188 | 7,069,683 | \$14,304,871 |
| WHEELING REVENUES | 456 | - | - | - |
| NON-ELIGIBLE DOLET HILLS LITIGATION | | (36,804) | | |
| AMAX RETURN | | 28,134 | | |
| CSWESI/NORIT | | (63,433) | | |
| NET SYSTEM COST: | | \$28,296,856 | (\$5,839,312) | \$22,529,648 |
| TEXAS RETAIL ALLOCATOR | | 0.35180980 | 0.35180980 | 0.35180980 |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$9,955,111 | (\$2,054,327) | \$7,926,151 |
| RETAINED MARGINS: | | 116,264 | | |
| TEXAS PORTION OF DOLET HILLS DEFERRAL | | - | | |
| TEXAS PORTION OF DOLET HILLS LITIGATION | | 49,845 | | |
| TEXAS PORTION OF PIRKEY FINAL MINE CLOSING COST: | | 34,724 | | |
| TEXAS CAPACITY AUCTION | | 90,977 | | |
| ERCOT CHARGES: | | 19,324 | | |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$10,266,245 | | |

| | <u>ACCOUNT</u> | <u>REVENUES</u> | <u>MWH SALES</u> |
|--|----------------|-----------------|------------------|
| TEXAS RETAIL FUEL FACTOR-RELATED REVENUES: | | | |
| Residential | 440 | \$4,727,651 | 214,849 |
| Commercial & Industrial | 442 | 9,489,169 | 463,567 |
| Street & Highway | 444 | 53,082 | 2,440 |
| Public Authorities | 445 | - | - |
| Interdepartmental | 448 | - | - |
| TOTAL TEXAS RETAIL: | | 14,269,902 | 680,856 |

| | <u>ACCOUNT</u> | <u>OVER/(UNDER) RECOVERY</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------------|----------------|------------------------------|-----------------|---------------|
| OVER/(UNDER)-RECOVERY OF COSTS: | | | | |
| Interest Rate(%) | | | 1.790% | |
| Beginning Cumulative Balance | 186 | (\$4,261,950) | (\$96,716) | (\$4,358,665) |
| Entry: This Month | 186 | 4,003,657 | (6,449) | 3,997,208 |
| Docket _____ Surcharge | 186 | - | - | - |
| Prior Period Adjustment | 186 | - | - | - |
| Ending Cumulative Balance | 186 | (258,292) | (\$103,165) | (\$361,457) |

(1) Composed of reconcilable off-system sales revenue excluding wholesale.

Revised: July 18, 2006

SOUTHWESTERN ELECTRIC POWER COMPANY
FUEL COST REPORT
FOR THE MONTH OF OCTOBER 2003

Current Average Retail Fuel Factor (\$/kwh): \$0.021665

| | <u>ACCOUNT</u> | <u>RECONCILABLE</u> | <u>NON-RECONCILABLE</u> | <u>TOTAL</u> |
|--|----------------|---------------------|-------------------------|--------------|
| TOTAL SYSTEM FUEL/PURCHASED POWER COSTS: | | | | |
| FUEL COST | 501 | \$32,286,800 | \$953,211 | \$33,240,010 |
| NUCLEAR FUEL COST | 518 | - | - | - |
| OTHER FUEL COST | 547 | - | - | - |
| PURCHASED POWER COST | 555 | 8,265,979 | 713,632 | \$8,979,610 |
| WHEELING | 565 | 407,635 | - | \$407,635 |
| TOTAL SYSTEM COST: | | \$40,960,413 | \$1,666,842 | \$42,627,256 |
| OFF-SYSTEM SALES REVENUE (1) | 447 | 5,412,850 | 7,486,325 | \$12,899,175 |
| WHEELING REVENUES | 456 | - | - | - |
| NON-ELIGIBLE DOLET HILLS LITIGATION | | (32,873) | | |
| AMAX RETURN | | 27,334 | | |
| CSWESI/NORIT | | (69,655) | | |
| NET SYSTEM COST: | | \$35,472,369 | (\$5,819,482) | \$29,728,081 |
| TEXAS RETAIL ALLOCATOR | | 0.34974459 | 0.34974459 | 0.34974459 |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$12,406,269 | (\$2,035,332) | \$10,397,235 |
| RETAINED MARGINS: | | 400,321 | | |
| TEXAS PORTION OF DOLET HILLS DEFERRAL | | - | | |
| TEXAS PORTION OF DOLET HILLS LITIGATION | | 69,604 | | |
| TEXAS PORTION OF PIRKEY FINAL MINE CLOSING COST: | | 25,622 | | |
| TEXAS CAPACITY AUCTION | | 237,954 | | |
| ERCOT CHARGES: | | 18,651 | | |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$13,158,422 | | |

| | <u>ACCOUNT</u> | <u>REVENUES</u> | <u>MWH SALES</u> |
|--|----------------|-----------------|------------------|
| TEXAS RETAIL FUEL FACTOR-RELATED REVENUES: | | | |
| Residential | 440 | \$3,081,551 | 140,045 |
| Commercial & Industrial | 442 | 8,258,312 | 359,903 |
| Street & Highway | 444 | 53,146 | 2,443 |
| Public Authorities | 445 | - | - |
| Interdepartmental | 448 | - | - |
| TOTAL TEXAS RETAIL: | | 11,393,009 | 502,391 |

| | <u>ACCOUNT</u> | <u>OVER/(UNDER) RECOVERY</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------------|----------------|------------------------------|-----------------|---------------|
| OVER/(UNDER)-RECOVERY OF COSTS: | | | | |
| Interest Rate(%) | | | 1.790% | |
| Beginning Cumulative Balance | 186 | (\$258,292) | (\$103,165) | (\$361,457) |
| Entry: This Month | 186 | (1,765,412) | (535) | (1,765,947) |
| Docket _____ Surcharge | 186 | - | - | - |
| Prior Period Adjustment | 186 | - | - | - |
| Ending Cumulative Balance | 186 | (2,023,705) | (\$103,700) | (\$2,127,404) |

(1) Composed of reconcilable off-system sales revenue excluding wholesale.

Revised: July 18, 2006

SOUTHWESTERN ELECTRIC POWER COMPANY
FUEL COST REPORT
FOR THE MONTH OF NOVEMBER 2003

Current Average Retail Fuel Factor (\$/kwh): \$0.021665

| | <u>ACCOUNT</u> | <u>RECONCILABLE</u> | <u>NON-RECONCILABLE</u> | <u>TOTAL</u> |
|--|----------------|---------------------|-------------------------|--------------|
| TOTAL SYSTEM FUEL/PURCHASED POWER COSTS: | | | | |
| FUEL COST | 501 | \$26,665,590 | \$809,352 | \$27,474,942 |
| NUCLEAR FUEL COST | 518 | - | - | - |
| OTHER FUEL COST | 547 | - | - | - |
| PURCHASED POWER COST | 555 | 3,372,830 | 855,212 | \$4,228,041 |
| WHEELING | 565 | 324,996 | - | \$324,996 |
| TOTAL SYSTEM COST: | | \$30,363,415 | \$1,664,564 | \$32,027,979 |
| OFF-SYSTEM SALES REVENUE (1) | 447 | 5,896,590 | 11,065,983 | \$16,962,573 |
| WHEELING REVENUES | 456 | - | - | - |
| NON-ELIGIBLE DOLET HILLS LITIGATION | | (32,873) | | |
| AMAX RETURN | | 26,665 | | |
| CSWESI/NORIT | | (41,316) | | |
| NET SYSTEM COST: | | \$24,419,301 | (\$9,401,419) | \$15,065,406 |
| TEXAS RETAIL ALLOCATOR | | 0.34075070 | 0.34075070 | 0.34075070 |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$8,320,894 | (\$3,203,540) | \$5,133,547 |
| RETAINED MARGINS: | | 475,384 | | |
| TEXAS PORTION OF DOLET HILLS DEFERRAL | | - | | |
| TEXAS PORTION OF DOLET HILLS LITIGATION | | 80,022 | | |
| TEXAS PORTION OF PIRKEY FINAL MINE CLOSING COST: | | 24,401 | | |
| TEXAS CAPACITY AUCTION | | 140,790 | | |
| ERCOT CHARGES: | | 19,254 | | |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$9,060,745 | | |

| | <u>ACCOUNT</u> | <u>REVENUES</u> | <u>MWH SALES</u> |
|--|----------------|-----------------|------------------|
| TEXAS RETAIL FUEL FACTOR-RELATED REVENUES: | | | |
| Residential | 440 | \$2,512,769 | 114,192 |
| Commercial & Industrial | 442 | 7,783,812 | 361,823 |
| Street & Highway | 444 | 53,134 | 2,442 |
| Public Authorities | 445 | - | - |
| Interdepartmental | 448 | - | - |
| TOTAL TEXAS RETAIL: | | 10,349,715 | 478,457 |

| | <u>ACCOUNT</u> | <u>OVER/(UNDER) RECOVERY</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------------|----------------|------------------------------|-----------------|---------------|
| OVER/(UNDER)-RECOVERY OF COSTS: | | | | |
| Interest Rate(%): | | | 1.790% | |
| Beginning Cumulative Balance | 186 | (\$2,023,705) | (\$103,700) | (\$2,127,404) |
| Entry: This Month | 186 | 1,288,970 | (3,148) | 1,285,822 |
| Docket _____ Surcharge | 186 | - | - | - |
| Prior Period Adjustment | 186 | - | - | - |
| Ending Cumulative Balance | 186 | (734,735) | (\$106,847) | (\$841,582) |

(1) Composed of reconcilable off-system sales revenue excluding wholesale.

Revised: July 18, 2006

SOUTHWESTERN ELECTRIC POWER COMPANY
FUEL COST REPORT
FOR THE MONTH OF DECEMBER 2003

Current Average Retail Fuel Factor (\$/kwh): \$0.017707

| | <u>ACCOUNT</u> | <u>RECONCILABLE</u> | <u>NON-RECONCILABLE</u> | <u>TOTAL</u> |
|--|----------------|---------------------|-------------------------|--------------|
| TOTAL SYSTEM FUEL/PURCHASED POWER COSTS: | | | | |
| FUEL COST | 501 | \$29,213,796 | \$882,038 | \$30,095,834 |
| NUCLEAR FUEL COST | 518 | - | - | - |
| OTHER FUEL COST | 547 | - | - | - |
| PURCHASED POWER COST | 555 | 11,545,690 | 926,007 | \$12,471,697 |
| WHEELING | 565 | 350,900 | - | \$350,900 |
| TOTAL SYSTEM COST: | | \$41,110,386 | \$1,808,045 | \$42,918,431 |
| OFF-SYSTEM SALES REVENUE (1) | 447 | 8,107,300 | 4,988,414 | \$13,095,714 |
| WHEELING REVENUES | 456 | - | - | - |
| NON-ELIGIBLE DOLET HILLS LITIGATION | | (32,867) | | |
| AMAX RETURN | | 26,147 | | |
| CSWESI/NORIT | | (54,621) | | |
| NET SYSTEM COST: | | \$32,941,745 | (\$3,180,369) | \$29,822,717 |
| TEXAS RETAIL ALLOCATOR | | 0.34277905 | 0.34277905 | 0.34277905 |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$11,291,740 | (\$1,090,164) | \$10,222,603 |
| RETAINED MARGINS: | | 947,527 | | |
| TEXAS PORTION OF DOLET HILLS DEFERRAL | | - | | |
| TEXAS PORTION OF DOLET HILLS LITIGATION | | 146,632 | | |
| TEXAS PORTION OF PIRKEY FINAL MINE CLOSING COST: | | 27,419 | | |
| TEXAS CAPACITY AUCTION | | 352,327 | | |
| ERCOT CHARGES: | | 18,621 | | |
| TEXAS RETAIL FUEL/PURCHASED POWER COST: | | \$12,784,266 | | |

| | <u>ACCOUNT</u> | <u>REVENUES</u> | <u>MWH SALES</u> |
|--|----------------|-----------------|------------------|
| TEXAS RETAIL FUEL FACTOR-RELATED REVENUES: | | | |
| Residential | 440 | \$2,811,750 | 156,383 |
| Commercial & Industrial | 442 | 6,672,443 | 378,811 |
| Street & Highway | 444 | 43,434 | 2,443 |
| Public Authorities | 445 | - | - |
| Interdepartmental | 448 | - | - |
| TOTAL TEXAS RETAIL: | | 9,527,627 | 537,637 |

| | <u>ACCOUNT</u> | <u>OVER/(UNDER) RECOVERY</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------------------|----------------|------------------------------|-----------------|---------------|
| OVER/(UNDER)-RECOVERY OF COSTS: | | | | |
| Interest Rate(%) | | | 1.790% | |
| Beginning Cumulative Balance | 186 | (\$734,735) | (\$106,847) | (\$841,582) |
| Entry: This Month | 186 | (3,256,639) | (1,245) | (3,257,884) |
| Docket _____ Surcharge | 186 | - | - | - |
| Prior Period Adjustment | 186 | - | - | - |
| Ending Cumulative Balance | 186 | (3,991,374) | (\$108,092) | (\$4,099,466) |

(1) Composed of reconcilable off-system sales revenue excluding wholesale.