



Control Number: 27355



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PROJECT NO. 27355

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2003 ELECTRIC UTILITIES FUEL
COST AND USE INFORMATION
PURSUANT TO P.U.C. SUBST. R. 25.82

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PUBLIC UTILITY COMMISSION
PUBLIC UTILITY COMMISSION
FILING CLERK
OF TEXAS

EL PASO ELECTRIC COMPANY'S REVISED FUEL REPORTS FOR 2003

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October 15, 2004

Ms. Courtney Todd
Filing Clerk
Public Utility Commission of Texas
1701 N. Congress Avenue
Austin, Texas 78701

Re. PUC Project No. 27355, *2003 Electric Utilities Fuel Cost and Use Information Pursuant to P.U.C. SUBST. R. 25.82*

Dear Ms. Todd:

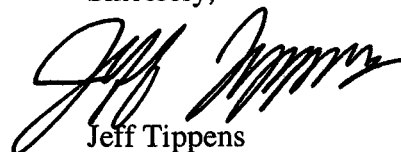
Attached for filing are El Paso Electric Company's Revised Fuel Cost Reports, Revised Fuel Efficiency Reports, and Revised Fuel Purchase Reports for 2003. These revised reports should replace the corresponding reports currently on file with the Commission in this project.

EPE was recently granted authority to roll forward, as of January 1, 2002, the final reconciled fuel balance previously approved by the Commission in Docket No. 26194.¹ The attached Revised Fuel Cost Reports reflect the rolling forward of this balance, as well as some minor changes in format.

EPE also recently filed a petition in Docket No. 30143 to reconcile fuel costs for the period January 1, 2002 through February 29, 2004. The attached Revised Fuel Purchase Reports have been updated to correspond to the data filed with EPE's fuel reconciliation filing in Docket No. 30143. Finally, EPE is providing Revised Fuel Efficiency Reports, which include more precise usage data.

Please note that EPE is also filing revised Fuel Cost, Fuel Efficiency, and Fuel Purchase Reports for calendar year 2002 and portions of 2004 in Project Nos. 25382 and 29163, respectively. If you have any questions regarding any of these filings, please contact me at (512) 495-8802.

Sincerely,



Jeff Tippens

¹ See Tariff Control No. 28612, *Compliance Tariff Pursuant to Final Order in Docket No. 26194*, Notice Granting EPE's Request to Roll Forward the Final Reconciled Balance in Docket No. 26194 (June 29, 2004).

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF January 2003

Revised 09/28/04

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$6,910,998	(\$12,982)	\$6,898,016
Nuclear Fuel Cost:	518	2,267,733	(15,198)	2,252,535
Other Fuel Cost:	547	10,254	0	10,254
Purchased Power Cost:	555	2,554,575	550,540	3,105,115
Transmission (Wheeling) Cost:	565	298,428	0	298,428
TOTAL SYSTEM COST		\$12,041,988	\$522,360	\$12,564,348
Less: Sales for Resale Revenue:		5,053,202	1,550,499	6,603,702
Less: Transmission (Wheeling) Revenue:	456	130,883	134,853	265,736
NET SYSTEM COST		\$6,857,903	(\$1,162,992)	\$5,694,910
Texas Retail Allocator:		0.7726274195	0.7726274195	0.7726274195
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$5,298,603	(\$898,560)	\$4,400,044

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$3,261,500	129,424
Commercial & Industrial:	442	5,040,365	202,197
Street & Highway:	444	92,138	3,656
Public Authorities:	445	1,411,683	57,510
TOTAL TEXAS RETAIL		\$9,805,686	392,787

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (1):	182	(\$14,207,615)	\$0	(\$14,207,615)
Fuel Surcharge This Month:	182	63	0	63
Fuel Over/(Under) Entry This Month :	182	4,507,083	(21,021)	4,486,062
Current Reconciliation Period Adjustment:	182	0	0	0
Ending Cumulative Fuel Recovery Balance:		(\$9,700,469)	(\$21,021)	(\$9,721,490)

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):	(\$1,069,965)	(\$40,642)	(\$1,110,607)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):	\$0	\$0	\$0
Total Texas Performance Evaluations Penalty/(Reward):	(\$1,069,965)	(\$40,642)	(\$1,110,607)

Comments:

- (1) Reconciliation period began January 1, 2002 with a starting balance per the Order in PUCT Docket No. 28612.
- (2) Margins on Off-System sales are shared 50/50 per the Agreed Order in PUCT Docket No. 12700.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT

Revised 9/21/04

FOR THE MONTH OF January 2003

Time Period

744 Hrs.

PLANT/SOURCE		NDC MW	MWH	MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
NUCLEAR:	Palo Verde 1	196	145,868	1,512,180	\$689,861	100.03%	10.367	0.463	\$4.798	27.80%
	Palo Verde 2	196	149,696	1,526,962	779,502	102.66%	10.200	0.510	5.207	28.53%
	Palo Verde 3	197	150,355	1,547,377	776,251	102.58%	10.291	0.502	5.163	28.66%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL NUCLEAR	589	445,919	4,586,519	\$2,255,614	101.76%	10.286	\$0.482	\$5.058	84.99%
COAL: (1)	Four Corners:	104	69,610	673,638	\$922,806	89.96%	9.677	\$1.370	\$13.257	13.27%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL COAL	104	69,610	673,638	\$922,806	89.96%	9.677	\$1.370	\$13.257	13.27%
GAS/OIL: (2)	Copper:	69	37	510	\$10,254	0.07%	13.784	\$20.106	\$277.14	0.01%
	Newman:	480	87,904	984,249	3,969,604	24.61%	11.197	4.033	45.158	16.75%
	Rio Grande:	231	35,799	440,640	2,006,899	20.83%	12.309	4.555	56.060	6.82%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL GAS/OIL	780	123,740	1,425,399	\$5,986,757	21.32%	11.519	\$4.200	\$48.382	23.58%
TOTAL NET GENERATION		1,473	639,269	6,685,556	\$9,165,177	58.33%	10.458	\$1.371	\$14.337	121.84%
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	OTHER NON-FIRM:		(114,600)	N/A	(\$4,049,127)	N/A	N/A	N/A	0.000	-21.84%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL OTHER		(114,600)	N/A	(\$4,049,127)	N/A	N/A	N/A	\$0.00	-21.84%
TOTAL PURCHASES:			(114,600)	N/A	(\$4,049,127)	N/A	N/A	N/A	\$0.00	-21.84%
NET INTERCHANGE:				N/A		N/A	N/A	N/A	\$0.00	0.00%
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%
SYSTEM TOTAL AT THE SOURCE			524,669	N/A	\$5,116,050	N/A	N/A	N/A	\$9.751	100.00%
DISPOSITION OF ENERGY:	Sales to Ultimate Consumer:		505,477						\$0.00	96.34%
	Sales for Resale:		2,972						\$0.00	0.57%
	Energy Furnished Without Charge:								\$0.00	0.00%
	Energy used by Utility:		1,249						\$0.00	0.24%
	Electric Dept. Only:								\$0.00	0.00%
	TOTAL @ THE METER		509,698		\$0				\$0.00	97.15%
	Total Energy Losses:		14,971							2.85%
	Percent Losses:		2.85%							
FUEL OIL: (Included in the above generation)	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
	Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Rio Grande:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	TOTAL FUEL OIL	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of (\$105,357) and \$92,375 respectively.
- 2) Excludes Four Corners Station gas usage of 759 MCF (767 MMBTU) costing \$11,689.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF January 2003

REVISED 9-20-04

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corners	673,636	\$922,806	\$1.370	38,595	\$23.910	8,727.0
APS	NG	Firm	Dec 2019	Four Corners	767	\$11,689	\$15.240			
AOG Gas Transmission	NG	Spot		Copper	0	\$0	\$0.000			
Texas Gas Service	NG	Spot		Copper	0	\$30	\$0.000			
Oneok	NG	Firm	Dec 2003	Copper	1,058	4,934	\$4.664			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	\$0.000			
				Total Plant - Copper	1,058	\$4,964	\$4.692			
AEP Energy Services	NG	Spot		Newman	0	0	\$0.000			
AOG Gas Transmission	NG	Spot		Newman	0	0	\$0.000			
Aquila Energy	NG	Spot		Newman	0	0	\$0.000			
BP Energy Company	NG	Spot		Newman	73,034	335,472	\$4.593			
BP Energy Company	NG	Firm		Newman	0	0	\$0.000			
Burlington Res. Trading	NG	Spot		Newman	0	0	\$0.000			
Coastal Gas Marketing	NG	Spot		Newman	0	0	\$0.000			
Conoco Inc.	NG	Firm		Newman	0	0	\$0.000			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	\$0.000			
Coral Energy Resources	NG	Spot		Newman	36,840	172,263	\$4.676			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	\$0.000			
Duke Energy Trading & Market	NG	Spot		Newman	12,686	61,033	\$4.811			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	339,493	1,487,828	\$4.382			
E-Prime, Inc. Spot	NG	Spot		Newman	0	0	\$0.000			
Enron North America Corp	NG	Firm		Newman	0	0	\$0.000			
K N Marketing, L.P.	NG	Firm		Newman	0	0	\$0.000			
Kimball Energy Corp.	NG	Spot		Newman	0	0	\$0.000			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	\$0.000			
Oneok	NG	Firm	Dec 2003	Newman	316,402	1,475,405	\$4.663			
PNM Energy Marketing	NG	Spot		Newman	0	0	\$0.000			
PanCanadian Energy Svc.	NG	Spot		Newman	0	0	\$0.000			
PanCanadian Energy Svc.	NG	Firm		Newman	0	0	\$0.000			
Sempra Energy Trading	NG	Spot		Newman	25,353	120,471	\$4.762			
Tristar Gas Marketing Co.	NG	Firm		Newman	0	0	\$0.000			
United Energy Trading	NG	Spot		Newman	0	0	\$0.000			
United Energy Trading	NG	Spot		Newman	0	0	\$0.000			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	\$0.000			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	\$0.000			
Prior Period Adjustments	NG	N/A		Newman	0	0	\$0.000			
				Total Plant - Newman	803,808	\$3,652,472	\$4.544			
AEP Energy Services	NG	Spot		Rio Grande	0	\$0	\$0.000			
Aquila Energy	NG	Spot		Rio Grande	0	0	\$0.000			
Aquila Energy	NG	Firm		Rio Grande	0	0	\$0.000			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	\$0.000			
Burlington Res. Trading	NG	Spot		Rio Grande	0	0	\$0.000			
BP Energy Company	NG	Spot		Rio Grande	29,033	124,300	\$4.281			
Conoco Inc.	NG	Firm		Rio Grande	0	0	\$0.000			
Coral Energy Services	NG	Spot		Rio Grande	49,707	227,933	\$4.586			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	\$0.000			
Duke Energy Trading & Market	NG	Spot		Rio Grande	2,000	9,345	\$4.673			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	\$0.000			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	\$0.000			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	288,434	1,264,082	\$4.382			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	\$0.000			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	\$0.000			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	\$0.000			
Industrial Energy Applications, Inc.	NG	Spot		Rio Grande	0	0	\$0.000			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	\$0.000			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	\$0.000			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	\$0.000			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	\$0.000			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	\$0.000			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	\$0.000			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	\$0.000			
Sempra Energy Trading	NG	Spot		Rio Grande	71,365	324,244	\$4.543			
Tristar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	\$0.000			
United Energy Trading	NG	Spot		Rio Grande	0	0	\$0.000			
United Energy Trading	NG	Firm		Rio Grande	0	0	\$0.000			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	\$0.000			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	\$0.000			
				Total Plant - Rio Grande	440,539	\$1,949,884	\$4.426			
Texas Gas Service	NG	Transport		Copper	N/A	\$0				
Oneok Energy Marketing	NG	Transport		Copper	N/A	565				
El Paso Natural Gas	NG	Transport		Newman	N/A	82,171				
Oneok Energy Marketing	NG	Transport		Newman	N/A	169,100				
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	77,827				
Prior Period Adjustments	NG	N/A			N/A	\$0				
Total Transportation Charges					N/A	329,663				

TOTAL NATURAL GAS 1,248,172 5,948,672 4.773566138

Notes

- (A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.
(B) Excludes Four Corners fuel handling cost of (\$105,357) and residual waste cost of \$62,374.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF February 2003

Revised 09/28/04

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$7,866,944	\$111,580	\$7,978,524
Nuclear Fuel Cost:	518	2,053,681	(14,008)	2,039,673
Other Fuel Cost:	547	7,183	7,505	14,688
Purchased Power Cost:	555	3,710,036	547,514	4,257,550
Transmission (Wheeling) Cost:	565	293,488	0	293,488
TOTAL SYSTEM COST		\$13,931,332	\$652,591	\$14,583,923
Less: Sales for Resale Revenue:		6,705,013	2,181,693	8,886,707
Less: Transmission (Wheeling) Revenue:	456	139,707	149,914	289,621
NET SYSTEM COST		\$7,086,612	(\$1,679,016)	\$5,407,595
Texas Retail Allocator:		0.7806850059	0.7806850059	0.7806850059
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$5,532,411	(\$1,310,783)	\$4,221,628

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$2,574,509	102,159
Commercial & Industrial:	442	4,964,299	199,733
Street & Highway:	444	89,571	3,548
Public Authorities:	445	1,412,370	57,167
TOTAL TEXAS RETAIL		\$9,040,749	362,607

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (1):	182	(\$9,721,490)	\$0	(\$9,721,490)
Fuel Surcharge This Month:	182	0	0	0
Fuel Over/(Under) Entry This Month :	182	3,508,338	(14,384)	3,493,954
Current Reconciliation Period Adjustment:	182	(13,434)	0	(13,434)
Ending Cumulative Fuel Recovery Balance:		(\$6,226,586)	(\$14,384)	(\$6,240,970)

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):	(\$1,069,965)	(\$42,285)	(\$1,112,250)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):	(\$1,315,103)	\$0	(\$1,315,103)
Total Texas Performance Evaluations Penalty/(Reward):	(\$2,385,068)	(\$42,285)	(\$2,427,353)

Comments:

- (1) Reconciliation period began January 1, 2002 with a starting balance per the Order in PUCT Docket No. 28612.
(2) Margins on Off-System sales are shared 50/50 per the Agreed Order in PUCT Docket No. 12700.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT
FOR THE MONTH OF February 2003

Revised 9/21/04

Time Period

672

Hrs.

		NDC		MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
PLANT/SOURCE		MW	MWH							
NUCLEAR:	Palo Verde 1	196	132,013	1,385,680	\$834,409	100.23%	10.345	0.465	\$4.806	27.79%
	Palo Verde 2	196	135,510	1,379,416	706,832	102.88%	10.179	0.512	5.216	28.53%
	Palo Verde 3	197	136,055	1,397,551	701,511	102.77%	10.272	0.502	5.156	28.64%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL NUCLEAR	589	403,578	4,142,627	\$2,042,752	101.96%	10.265	\$0.493	\$5.062	84.96%
COAL: (1)	Four Corners:	104	61,689	593,785	\$685,312	88.27%	9.625	\$1.154	\$11.109	12.99%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL COAL	104	61,689	593,785	\$685,312	88.27%	9.625	\$1.154	\$11.109	12.99%
GAS/OIL : (2)	Copper:	69	57	774	\$14,668	0.12%	13.579	\$16.977	\$257.68	0.01%
	Newman:	480	83,795	935,865	4,846,424	25.98%	11.169	5.179	57.837	17.84%
	Rio Grande:	231	40,356	493,908	2,341,473	26.00%	12.239	4.741	58.020	8.50%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL GAS/OIL	780	124,208	1,430,547	\$7,202,585	23.70%	11.517	\$5.035	\$57.988	26.15%
TOTAL NET GENERATION		1,473	589,475	6,166,959	\$9,930,649	59.55%	10.462	\$1.610	\$16.847	124.09%
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	OTHER NON-FIRM:		(114,436)	N/A	(\$5,176,671)	N/A	N/A	N/A	0.000	-24.09%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL OTHER		(114,436)	N/A	(\$5,176,671)	N/A	N/A	N/A	\$0.00	-24.09%
TOTAL PURCHASES:			(114,436)	N/A	(\$5,176,671)	N/A	N/A	N/A	\$0.00	-24.09%
NET INTERCHANGE:				N/A		N/A	N/A	N/A	\$0.00	0.00%
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%
SYSTEM TOTAL AT THE SOURCE			475,039	N/A	\$4,753,978	N/A	N/A	N/A	\$10.008	100.00%
DISPOSITION OF ENERGY:	Sales to Ultimate Consumer:		461,730						\$0.00	97.20%
	Sales for Resale:		2,812						\$0.00	0.59%
	Energy Furnished Without Charge:								\$0.00	0.00%
	Energy used by Utility:		1,123						\$0.00	0.24%
	Electric Dept. Only:								\$0.00	0.00%
	TOTAL @ THE METER		465,665		\$0				\$0.00	98.03%
	Total Energy Losses:		9,374							1.97%
	Percent Losses:		1.97%							
FUEL OIL: (Included in the above generation)	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
	Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Rio Grande:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	TOTAL FUEL OIL	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of \$55,937 and \$45,939 respectively.
- 2) Excludes Four Corners Station gas usage of 1,028 MCF (1,038 MMBTU) costing \$3,439.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF February 2003

REVISED 9-20-04

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corners	593,785	\$886,312	\$1.154	33,982	\$20.167	8,736.8
APS	NG	Firm	Dec 2019	Four Corners	1,038	\$3,439	\$3.313			
AOG Gas Transmission	NG	Spot		Copper	0	\$0	\$0.000			
Texas Gas Service	NG	Spot		Copper	0	\$30	\$0.000			
Oneok	NG	Firm	Dec 2003	Copper	1,001	4,795	\$4.790			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	\$0.000			
				Total Plant - Copper	1,001	\$4,825	\$4.820			
AEP Energy Services	NG	Spot		Newman	0	0	\$0.000			
AOG Gas Transmission	NG	Spot		Newman	0	0	\$0.000			
Aquila Energy	NG	Spot		Newman	0	0	\$0.000			
BP Energy Company	NG	Spot		Newman	337,863	1,628,970	\$4.821			
BP Energy Company	NG	Firm		Newman	0	0	\$0.000			
Burlington Res. Trading	NG	Spot		Newman	37,646	183,510	\$4.875			
Coastal Gas Marketing	NG	Spot		Newman	0	0	\$0.000			
Conoco Inc.	NG	Firm		Newman	0	0	\$0.000			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	\$0.000			
Coral Energy Resources	NG	Spot		Newman	163,836	882,692	\$5.388			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	\$0.000			
Duke Energy Trading & Market	NG	Spot		Newman	2,835	16,428	\$6.500			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	93,968	411,946	\$4.382			
E-Prime, Inc. Spot	NG	Spot		Newman	0	0	\$0.000			
Enron North America Corp	NG	Firm		Newman	0	0	\$0.000			
K N Marketing, L.P.	NG	Firm		Newman	0	0	\$0.000			
Kimball Energy Corp.	NG	Spot		Newman	0	0	\$0.000			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	\$0.000			
Oneok	NG	Firm	Dec 2003	Newman	274,949	1,317,006	\$4.790			
PNM Energy Marketing	NG	Spot		Newman	0	0	\$0.000			
PanCanadian Energy Svc.	NG	Spot		Newman	0	0	\$0.000			
PanCanadian Energy Svc.	NG	Firm		Newman	0	0	\$0.000			
Sempra Energy Trading	NG	Spot		Newman	18,629	104,284	\$5.628			
Tristar Gas Marketing Co.	NG	Firm		Newman	0	0	\$0.000			
United Energy Trading	NG	Spot		Newman	0	0	\$0.000			
United Energy Trading	NG	Spot		Newman	0	0	\$0.000			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	\$0.000			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	\$0.000			
Prior Period Adjustments	NG	N/A		Newman	0	0	\$0.000			
				Total Plant - Newman	929,656	\$4,546,635	\$4.891			
AEP Energy Services	NG	Spot		Rio Grande	0	\$0	\$0.000			
Aquila Energy	NG	Spot		Rio Grande	0	0	\$0.000			
Aquila Energy	NG	Firm		Rio Grande	0	0	\$0.000			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	\$0.000			
Burlington Res. Trading	NG	Spot		Rio Grande	5,973	38,466	\$6.440			
BP Energy Company	NG	Spot		Rio Grande	47,898	207,398	\$4.330			
Conoco Inc.	NG	Firm		Rio Grande	0	0	\$0.000			
Coral Energy Services	NG	Spot		Rio Grande	0	0	\$0.000			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	\$0.000			
Duke Energy Trading & Market	NG	Spot		Rio Grande	0	0	\$0.000			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	\$0.000			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	\$0.000			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	461,445	2,022,283	\$4.383			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	\$0.000			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	\$0.000			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	\$0.000			
Industrial Energy Applications, Inc	NG	Spot		Rio Grande	0	0	\$0.000			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	\$0.000			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	\$0.000			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	\$0.000			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	\$0.000			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	\$0.000			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	\$0.000			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	\$0.000			
Sempra Energy Trading	NG	Spot		Rio Grande	0	0	\$0.000			
Tristar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	\$0.000			
United Energy Trading	NG	Spot		Rio Grande	0	0	\$0.000			
United Energy Trading	NG	Firm		Rio Grande	0	0	\$0.000			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	\$0.000			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	\$0.000			
				Total Plant - Rio Grande	516,310	\$2,269,147	\$4.401			
Texas Gas Service	NG	Transport		Copper	N/A	\$0				
Oneok Energy Marketing	NG	Transport		Copper	N/A	599				
El Paso Natural Gas	NG	Transport		Newman	N/A	88,234				
Oneok Energy Marketing	NG	Transport		Newman	N/A	164,577				
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	75,196				
Prior Period Adjustments	NG	N/A			N/A	\$0				
Total Transportation Charges					N/A	328,576				
TOTAL NATURAL GAS					1,447,011	7,181,822	4.942479359			

Notes

- (A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.
(B) Excludes Four Corners fuel handling cost of \$56,937 and residual waste cost of \$45,939.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF March 2003

Revised 09/28/04

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$11,965,382	(\$323,461)	\$11,641,921
Nuclear Fuel Cost:	518	1,910,586	4,725	1,915,311
Other Fuel Cost:	547	187,868	(1)	187,867
Purchased Power Cost:	555	4,862,447	551,010	5,413,457
Transmission (Wheeling) Cost:	565	297,468	0	297,468
TOTAL SYSTEM COST		\$19,223,751	\$232,273	\$19,456,024
Less: Sales for Resale Revenue:		7,577,554	1,963,029	9,540,584
Less: Transmission (Wheeling) Revenue:	456	138,188	185,330	323,518
NET SYSTEM COST		\$11,508,009	(\$1,916,086)	\$9,591,922
Texas Retail Allocator:		0.7793657420	0.7793657420	0.7793657420
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$8,968,947	(\$1,493,332)	\$7,475,615

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$2,359,248	93,621
Commercial & Industrial:	442	4,989,805	200,644
Street & Highway:	444	86,357	3,427
Public Authorities:	445	1,402,948	56,275
TOTAL TEXAS RETAIL		\$8,838,358	353,967

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (1):	182	(\$6,240,970)	\$0	(\$6,240,970)
Fuel Surcharge This Month:	182	0	0	0
Fuel Over/(Under) Entry This Month :	182	(130,589)	(9,234)	(139,823)
Current Reconciliation Period Adjustment:	182	303,185	0	303,185
Ending Cumulative Fuel Recovery Balance:		(\$6,068,374)	(\$9,234)	(\$6,077,608)

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):	(\$1,069,965)	(\$43,932)	(\$1,113,897)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):	(\$1,315,103)	(\$1,945)	(\$1,317,048)
Total Texas Performance Evaluations Penalty/(Reward):	(\$2,385,068)	(\$45,877)	(\$2,430,945)

Comments:

- (1) Reconciliation period began January 1, 2002 with a starting balance per the Order in PUCT Docket No. 28612.
(2) Margins on Off-System sales are shared 50/50 per the Agreed Order in PUCT Docket No. 12700.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT
FOR THE MONTH OF March 2003

Revised 9/21/04

Time Period

744 Hrs.

PLANT/SOURCE		NDC MW	MWH	MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
NUCLEAR:	Palo Verde 1	196	122,305	1,290,644	\$616,959	83.87%	10.553	0.478	\$5.044	23.62%
	Palo Verde 2	196	150,366	1,528,605	786,753	103.11%	10.166	0.514	5.226	29.04%
	Palo Verde 3	197	134,574	1,388,468	515,678	91.82%	10.318	0.371	3.832	25.99%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL NUCLEAR	589	407,245	4,207,717	\$1,918,390	92.93%	10.332	\$0.458	\$4.711	78.65%
COAL: (1)	Four Corners	104	73,909	711,218	\$985,878	95.52%	9.623	\$1.386	\$13.339	14.27%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL COAL	104	73,909	711,218	\$985,878	95.52%	9.623	\$1.386	\$13.339	14.27%
GAS/OIL: (2)	Copper:	69	1,369	23,400	\$187,867	2.67%	17.093	\$8.029	\$137.23	0.28%
	Newman:	480	83,607	951,409	6,825,603	23.41%	11.380	7.279	82.835	16.15%
	Rio Grande:	231	63,617	744,157	4,052,395	37.02%	11.697	5.446	63.700	12.29%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL GAS/OIL	780	148,593	1,718,966	\$11,165,865	25.61%	11.568	\$6.496	\$75.144	28.70%
TOTAL NET GENERATION		1,473	629,747	6,637,901	\$14,070,133	57.46%	10.541	\$2.120	\$22.343	121.62%
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	OTHER NON-FIRM:		(111,955)	N/A	(\$4,678,137)	N/A	N/A	N/A	0.000	-21.62%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL OTHER		(111,955)	N/A	(\$4,678,137)	N/A	N/A	N/A	\$0.00	-21.62%
	TOTAL PURCHASES:		(111,955)	N/A	(\$4,678,137)	N/A	N/A	N/A	\$0.00	-21.62%
	NET INTERCHANGE:			N/A		N/A	N/A	N/A	\$0.00	0.00%
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%
SYSTEM TOTAL AT THE SOURCE			517,792	N/A	\$9,391,996	N/A	N/A	N/A	\$18.139	100.00%
DISPOSITION	Sales to Ultimate Consumer:		450,171						\$0.00	86.94%
OF ENERGY:	Sales for Resale:		4,109						\$0.00	0.79%
	Energy Furnished Without Charge:								\$0.00	0.00%
	Energy used by Utility:		1,111						\$0.00	0.21%
	Electric Dept. Only:								\$0.00	0.00%
TOTAL @ THE METER			455,391		\$0				\$0.00	87.95%
Total Energy Losses:			62,401							12.05%
Percent Losses:			12.05%							
FUEL OIL: (Included in the above generation)	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
	Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Rio Grande:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	TOTAL FUEL OIL	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of \$24,454 and \$84,096 respectively.
- 2) Excludes Four Corners Station gas usage of 1,404 MCF (1,418 MMBTU) costing \$1,506.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF March 2003

REVISED 9-20-04

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corners	711218	985878	1.386182577	40106	24.56181	8666.728
APS	NG	Firm	Dec 2019	Four Corners	1418	1506	1.082059238			
AOG Gas Transmission	NG	Spot		Copper	0	0	0			
Texas Gas Service	NG	Spot		Copper	0	30	0			
Onoek	NG	Firm	Dec 2003	Copper	25894	200484	7.741716228			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	0			
				Total Plant - Copper	25894	200484	7.742874787			
AEP Energy Services	NG	Spot		Newman	0	0	0			
AOG Gas Transmission	NG	Spot		Newman	0	0	0			
Aquila Energy	NG	Spot		Newman	0	0	0			
BP Energy Company	NG	Spot		Newman	638148	3199377	5.945161926			
BP Energy Company	NG	Firm		Newman	0	0	0			
Burlington Res. Trading	NG	Spot		Newman	19888	124616	6.265838697			
Coastal Gas Marketing	NG	Spot		Newman	0	0	0			
Conoco Inc.	NG	Firm		Newman	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	0			
Coral Energy Resources	NG	Spot		Newman	0	0	0			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	0			
Duke Energy Trading & Market	NG	Spot		Newman	131817	889333	6.594969128			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Newman	0	0	0			
Enron North America Corp	NG	Firm		Newman	0	0	0			
K N Marketing, L.P.	NG	Firm		Newman	0	0	0			
Kimball Energy Corp.	NG	Spot		Newman	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	0			
Onoek	NG	Firm	Dec 2003	Newman	318876	2468842	7.741723246			
PNM Energy Marketing	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Newman	0	0	0			
Sempra Energy Trading	NG	Spot		Newman	4447	31129	7			
Tristar Gas Marketing Co.	NG	Firm		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	0	0	0			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	0			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	0			
Prior Period Adjustments	NG	N/A		Newman	0	0	0			
				Total Plant - Newman	1013176	6693096	6.606061144			
AEP Energy Services	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Firm		Rio Grande	0	0	0			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	0			
Burlington Res. Trading	NG	Spot		Rio Grande	0	0	0			
BP Energy Company	NG	Spot		Rio Grande	162278	849134	5.232588521			
Conoco Inc.	NG	Firm		Rio Grande	0	0	0			
Coral Energy Services	NG	Spot		Rio Grande	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Spot		Rio Grande	42756	263976	6.173987277			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	649886	2848564	4.382500546			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	0			
Industrial Energy Applications, Inc.	NG	Spot		Rio Grande	0	0	0			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	0			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	0			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	0			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	0			
Sempra Energy Trading	NG	Spot		Rio Grande	0	0	0			
Tristar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Firm		Rio Grande	0	0	0			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	0			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	0			
				Total Plant - Rio Grande	855020	3961673	4.633427288			
Texas Gas Service	NG	Transport		Copper	N/A	0				
Onoek Energy Marketing	NG	Transport		Copper	N/A	14208				
El Paso Natural Gas	NG	Transport		Newman	N/A	90180				
Onoek Energy Marketing	NG	Transport		Newman	N/A	174928				
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	120334				
Prior Period Adjustments	NG	N/A		N/A	N/A	0				
Total Transportation Charges				N/A	N/A	399848				

TOTAL NATURAL GAS 1895507 11256417 5.938472926

Notes

- (A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.
(B) Excludes Four Corners fuel handling cost of \$24,454 and residual waste cost of \$84,096.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF April 2003

Revised 09/28/04

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$8,541,416	\$33,726	\$8,575,142
Nuclear Fuel Cost:	518	1,441,547	(10,780)	1,430,767
Other Fuel Cost:	547	67,245	(1)	67,244
Purchased Power Cost:	555	2,810,173	554,341	3,364,514
Transmission (Wheeling) Cost:	565	299,002	0	299,002
TOTAL SYSTEM COST		\$13,159,383	\$577,286	\$13,736,669
Less: Sales for Resale Revenue:		2,784,026	244,083	3,028,110
Less: Transmission (Wheeling) Revenue:	456	139,167	155,292	294,459
NET SYSTEM COST		\$10,236,190	\$177,911	\$10,414,100
Texas Retail Allocator:		0.7761234605	0.7761234605	0.7761234605
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$7,944,546	\$138,081	\$8,082,627

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$2,317,613	91,968
Commercial & Industrial:	442	5,185,825	208,549
Street & Highway:	444	79,355	3,149
Public Authorities:	445	1,480,997	60,508
TOTAL TEXAS RETAIL		\$9,063,790	364,174

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (1):	182	(\$6,077,607)	\$0	(\$6,077,607)
Fuel Surcharge This Month:	182	0	0	0
Fuel Over/(Under) Entry This Month :	182	1,119,244	(8,992)	1,110,252
Current Reconciliation Period Adjustment:	182	0	0	0
Ending Cumulative Fuel Recovery Balance:		(\$4,958,363)	(\$8,992)	(\$4,967,355)

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):	(\$1,069,965)	(\$45,580)	(\$1,115,545)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):	(\$1,315,103)	(\$3,894)	(\$1,318,997)
Total Texas Performance Evaluations Penalty/(Reward):	(\$2,385,068)	(\$49,474)	(\$2,434,542)

Comments:

- (1) Reconciliation period began January 1, 2002 with a starting balance per the Order in PUCT Docket No. 28612.
- (2) Margins on Off-System sales are shared 50/50 per the Agreed Order in PUCT Docket No. 12700.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT
FOR THE MONTH OF April 2003

Revised 9/21/04

FOR THE MONTH OF				April	2003	Time Period		720	Hrs.		
PLANT/SOURCE		NDC	MW	MWH	MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
NUCLEAR:	Palo Verde 1	196	138,964	1,445,320	\$674,895	98.47%	10.401	0.467	\$4.857	27.23%	
	Palo Verde 2	196	142,670	1,480,009	739,756	101.10%	10.374	0.500	5.185	27.96%	
	Palo Verde 3	197	(1,275)	1,815	19,195	-0.90%	0.000	10.576	0.000	-0.25%	
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%	
	TOTAL NUCLEAR	589	280,359	2,927,144	\$1,433,846	86.11%	10.441	\$0.490	\$5.114	54.94%	
COAL: (1)	Four Corners:	104	73,855	711,530	\$828,056	98.63%	9.634	\$1.164	\$11.212	14.47%	
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%	
	TOTAL COAL	104	73,855	711,530	\$828,056	98.63%	9.634	\$1.164	\$11.212	14.47%	
GAS/OIL : (2)	Copper:	69	885	14,442	\$87,244	1.78%	16.319	\$4.656	\$75.98	0.17%	
	Newman:	480	92,818	1,065,913	4,764,140	26.86%	11.484	4.470	51.328	18.19%	
	Rio Grande:	231	56,250	649,392	2,946,892	33.82%	11.545	4.536	52.371	11.02%	
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%	
	TOTAL GAS/OIL	780	149,953	1,729,747	\$7,777,276	26.70%	11.535	\$4.496	\$51.885	29.39%	
TOTAL NET GENERATION		1,473	504,167	5,368,421	\$10,039,178	47.54%	10.648	\$1.870	\$19.912	98.80%	
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%	
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%	
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%	
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%	
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%	
	OTHER NON-FIRM:		6,110	N/A	(\$217,937)	N/A	N/A	N/A	(\$35.669)	1.20%	
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%	
	TOTAL OTHER		6,110	N/A	(\$217,937)	N/A	N/A	N/A	(\$35.67)	1.20%	
	TOTAL PURCHASES:		6,110	N/A	(\$217,937)	N/A	N/A	N/A	(\$35.67)	1.20%	
	NET INTERCHANGE:			N/A		N/A	N/A	N/A	\$0.00	0.00%	
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%	
SYSTEM TOTAL AT THE SOURCE			510,277	N/A	\$9,821,241	N/A	N/A	N/A	\$19.247	100.00%	
DISPOSITION	Sales to Ultimate Consumer:		464,758						\$0.00	91.08%	
OF ENERGY:	Sales for Resale:		4,580						\$0.00	0.90%	
	Energy Furnished Without Charge:								\$0.00	0.00%	
	Energy used by Utility:		986						\$0.00	0.19%	
	Electric Dept. Only:								\$0.00	0.00%	
	TOTAL @ THE METER		470,324		\$0				\$0.00	92.17%	
	Total Energy Losses:		39,953							7.83%	
	Percent Losses:		7.83%								
	FUEL OIL:	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
(Included in the above generation)	Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%	
	Rio Grande:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%	
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%	
	TOTAL FUEL OIL	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%	

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of \$7,883 and \$25,842 respectively.
- 2) Excludes Four Corners Station gas usage of 505 MCF (511 MMBTU) costing \$3,329.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF April 2003

REVISED 9-20-04

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corners	711530	828056	1.163768218	40249	20.67333	8839.102
APS	NG	Firm	Dec 2019	Four Corners	511	3329	6.514677104			
AOG Gas Transmission	NG	Spot		Copper	0	0	0			
Texas Gas Service	NG	Spot		Copper	0	30	0			
Oneok	NG	Firm	Dec 2003	Copper	14607	70847	4.838516739			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	0			
Total Plant - Copper					14607	70677	4.838570548			
AEP Energy Services	NG	Spot		Newman	0	0	0			
AOG Gas Transmission	NG	Spot		Newman	0	0	0			
Aquila Energy	NG	Spot		Newman	0	0	0			
BP Energy Company	NG	Spot		Newman	1435	5446	3.795121951			
BP Energy Company	NG	Firm		Newman	0	0	0			
Burlington Res. Trading	NG	Spot		Newman	0	0	0			
Coastal Gas Marketing	NG	Spot		Newman	0	0	0			
Conoco Inc.	NG	Firm		Newman	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	0			
Coral Energy Resources	NG	Spot		Newman	6147	20777	3.380022775			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	0			
Duke Energy Trading & Market	NG	Spot		Newman	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	601381	2635552	4.382499613			
E-Prime, Inc. Spot	NG	Spot		Newman	8000	30400	3.8			
Enron North America Corp	NG	Firm		Newman	0	0	0			
K N Marketing, L.P.	NG	Firm		Newman	0	0	0			
Kimball Energy Corp.	NG	Spot		Newman	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	0			
Oneok	NG	Firm	Dec 2003	Newman	310554	1501990	4.836485764			
PNM Energy Marketing	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Newman	0	0	0			
Sempra Energy Trading	NG	Spot		Newman	0	0	0			
TriStar Gas Marketing Co.	NG	Firm		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	0	0	0			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	0			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	0			
Prior Period Adjustments	NG	N/A		Newman	0	0	0			
Total Plant - Newman					927517	4194165	4.5219279			
AEP Energy Services	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Firm		Rio Grande	0	0	0			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	0			
Burlington Res. Trading	NG	Spot		Rio Grande	310906	1091280	3.509999807			
BP Energy Company	NG	Spot		Rio Grande	492835	1716034	3.481258178			
Conoco Inc.	NG	Firm		Rio Grande	0	0	0			
Coral Energy Services	NG	Spot		Rio Grande	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	0	0	0			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	0			
Industrial Energy Applications, Inc.	NG	Spot		Rio Grande	0	0	0			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	0			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	0			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	0			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	0			
Sempra Energy Trading	NG	Spot		Rio Grande	0	0	0			
TriStar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Firm		Rio Grande	0	0	0			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	0			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	0			
Total Plant - Rio Grande					803841	2807314	3.492374736			
Texas Gas Service	NG	Transport		Copper	N/A	0				
Oneok Energy Marketing	NG	Transport		Copper	N/A	8254				
El Paso Natural Gas	NG	Transport		Newman	N/A	88934				
Oneok Energy Marketing	NG	Transport		Newman	N/A	175495				
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	120510				
Prior Period Adjustments	NG	N/A		N/A	N/A	0				
Total Transportation Charges					N/A	393193				

TOTAL NATURAL GAS 1746476 7458678 4.276427503

Notes

- (A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.
(B) Excludes Four Corners fuel handling cost of \$7,883 and residual waste cost of \$25,843.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF May 2003

Revised 09/28/04

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$9,977,421	\$40,469	\$10,017,890
Nuclear Fuel Cost:	518	2,171,644	(5,822)	2,165,822
Other Fuel Cost:	547	69,677	0	69,677
Purchased Power Cost:	555	3,868,629	555,736	4,424,365
Transmission (Wheeling) Cost:	565	296,642	607	297,249
TOTAL SYSTEM COST		\$16,384,013	\$590,990	\$16,975,003
Less: Sales for Resale Revenue:		5,569,331	658,754	6,228,086
Less: Transmission (Wheeling) Revenue:	456	143,724	151,753	295,477
NET SYSTEM COST		\$10,670,958	(\$219,517)	\$10,451,440
Texas Retail Allocator:		0.7758046969	0.7758046969	0.7758046969
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$8,278,578	(\$170,302)	\$8,108,276

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$2,501,030	99,245
Commercial & Industrial:	442	5,535,299	222,456
Street & Highway:	444	76,648	3,042
Public Authorities:	445	1,705,677	69,053
TOTAL TEXAS RETAIL		\$9,818,654	393,796

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (1):	182	(\$4,967,355)	\$0	(\$4,967,355)
Fuel Surcharge This Month:	182	0	0	0
Fuel Over/(Under) Entry This Month :	182	1,540,076	(7,350)	1,532,726
Current Reconciliation Period Adjustment:	182	0	0	0
Ending Cumulative Fuel Recovery Balance:		(\$3,427,279)	(\$7,350)	(\$3,434,629)

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):	(\$1,069,965)	(\$47,230)	(\$1,117,195)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):	(\$1,315,103)	(\$5,846)	(\$1,320,949)
Total Texas Performance Evaluations Penalty/(Reward):	(\$2,385,068)	(\$53,076)	(\$2,438,144)

Comments:

- (1) Reconciliation period began January 1, 2002 with a starting balance per the Order in PUCT Docket No. 28612.
- (2) Margins on Off-System sales are shared 50/50 per the Agreed Order in PUCT Docket No. 12700.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT
FOR THE MONTH OF May 2003

Revised 9/21/04

Time Period

744 Hrs.

PLANT/SOURCE		NDC MW	MWH	MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
NUCLEAR:	Palo Verde 1	196	146,062	1,524,247	\$709,321	100.16%	10.436	0.465	\$4.856	24.01%
	Palo Verde 2	196	148,617	1,528,936	775,699	101.92%	10.288	0.507	5.219	24.43%
	Palo Verde 3	197	138,629	1,444,857	683,881	94.58%	10.422	0.473	4.933	22.79%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL NUCLEAR	589	433,308	4,498,040	\$2,168,901	96.88%	10.381	\$0.482	\$5.005	71.23%
COAL: (1)	Four Corners:	104	66,901	654,971	\$742,251	86.46%	9.790	\$1.133	\$11.095	11.00%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL COAL	104	66,901	654,971	\$742,251	86.46%	9.790	\$1.133	\$11.095	11.00%
GAS/OIL: (2)	Copper:	69	324	4,220	\$69,677	0.63%	13.025	\$16.511	\$215.05	0.05%
	Newman:	480	112,394	1,286,483	5,970,810	31.47%	11.446	4.641	53.124	18.48%
	Rio Grande:	231	73,835	850,036	3,262,278	42.96%	11.513	3.838	44.183	12.14%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL GAS/OIL	780	186,553	2,140,739	\$9,302,765	32.15%	11.475	\$4.346	\$49.867	30.67%
TOTAL NET GENERATION		1,473	686,762	7,293,750	\$12,213,917	62.67%	10.620	\$1.675	\$17.785	112.90%
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	OTHER NON-FIRM:		(78,468)	N/A	(\$2,359,457)	N/A	N/A	N/A	0.000	-12.90%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL OTHER		(78,468)	N/A	(\$2,359,457)	N/A	N/A	N/A	\$0.00	-12.90%
	TOTAL PURCHASES:		(78,468)	N/A	(\$2,359,457)	N/A	N/A	N/A	\$0.00	-12.90%
	NET INTERCHANGE:			N/A		N/A	N/A	N/A	\$0.00	0.00%
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%
SYSTEM TOTAL AT THE SOURCE			608,294	N/A	\$9,854,460	N/A	N/A	N/A	\$16.200	100.00%
DISPOSITION	Sales to Ultimate Consumer:		502,218						\$0.00	82.58%
OF ENERGY:	Sales for Resale:		5,526						\$0.00	0.91%
	Energy Furnished Without Charge:								\$0.00	0.00%
	Energy used by Utility:		1,079						\$0.00	0.18%
	Electric Dept. Only:								\$0.00	0.00%
	TOTAL @ THE METER		508,823		\$0				\$0.00	83.65%
Total Energy Losses:			99,471							16.35%
Percent Losses:			16.35%							
FUEL OIL: (Included in the above generation)	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
	Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Rio Grande:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	TOTAL FUEL OIL	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of \$2,330 and \$38,139 respectively.
- 2) Excludes Four Corners Station gas usage of 2,747 MCF (2,774 MMBTU) costing \$2,082.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF May 2003

REVISED 9-20-04

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corners	654971	742251	1.133257808	37567	19.75808	8717.372
APS	NG	Firm	Dec 2019	Four Corners	2774	2082	0.750540735			
AOG Gas Transmission	NG	Spot		Copper	0	0	0			
Texas Gas Service	NG	Spot		Copper	0	30	0			
Oneok	NG	Firm	Dec 2003	Copper	6805	34035	5.001469508			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	0			
Total Plant - Copper					6805	34065	5.005878031			
AEP Energy Services	NG	Spot		Newman	0	0	0			
AOG Gas Transmission	NG	Spot		Newman	0	0	0			
Aquila Energy	NG	Spot		Newman	0	0	0			
BP Energy Company	NG	Spot		Newman	120548	597755	4.958647178			
BP Energy Company	NG	Firm		Newman	0	0	0			
Burlington Res. Trading	NG	Spot		Newman	55468	274977	4.957398861			
Coastal Gas Marketing	NG	Spot		Newman	0	0	0			
Conoco Inc.	NG	Firm		Newman	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	0			
Coral Energy Resources	NG	Spot		Newman	98640	456115	4.71973303			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	0			
Duke Energy Trading & Market	NG	Spot		Newman	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	418498	1834068	4.362501231			
E-Prime, Inc. Spot	NG	Spot		Newman	0	0	0			
Enron North America Corp	NG	Firm		Newman	0	0	0			
K N Marketing, L.P.	NG	Firm		Newman	0	0	0			
Kimball Energy Corp.	NG	Spot		Newman	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	0			
Oneok	NG	Firm	Dec 2003	Newman	504455	2523042	5.001520453			
PNM Energy Marketing	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Newman	0	0	0			
Sempra Energy Trading	NG	Spot		Newman	0	0	0			
Tristar Gas Marketing Co.	NG	Firm		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	0	0	0			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	0			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	0			
Prior Period Adjustments	NG	N/A		Newman	0	0	0			
Total Plant - Newman					1195609	5685957	4.755699397			
AEP Energy Services	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Firm		Rio Grande	0	0	0			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	0			
Burlington Res. Trading	NG	Spot		Rio Grande	82981	314965	3.795627915			
BP Energy Company	NG	Spot		Rio Grande	516986	2050230	3.965736016			
Conoco Inc.	NG	Firm		Rio Grande	0	0	0			
Coral Energy Services	NG	Spot		Rio Grande	13741	64505	4.69434539			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	171582	751958	4.38249933			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	0			
Industrial Energy Applications, Inc.	NG	Spot		Rio Grande	0	0	0			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	0			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	0			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	0			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	0			
Sempra Energy Trading	NG	Spot		Rio Grande	0	0	0			
Tristar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Firm		Rio Grande	0	0	0			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	0			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	0			
Total Plant - Rio Grande					785290	3181658	4.051570757			
Texas Gas Service	NG	Transport		Copper	N/A	0				
Oneok Energy Marketing	NG	Transport		Copper	N/A	3954				
El Paso Natural Gas	NG	Transport		Newman	N/A	91553				
Oneok Energy Marketing	NG	Transport		Newman	N/A	293114				
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	114167				
Prior Period Adjustments	NG	N/A		N/A	N/A	0				
Total Transportation Charges					N/A	502788				

TOTAL NATURAL GAS 1990478 9406550 4.725774412

Notes

- (A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.
(B) Excludes Four Corners fuel handling cost of \$2,330 and residual waste cost of \$38,138.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF June 2003

Revised 09/28/04

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$13,963,715	\$5,841	\$13,969,556
Nuclear Fuel Cost:	518	2,064,797	(22,297)	2,042,500
Other Fuel Cost:	547	52,851	0	52,851
Purchased Power Cost:	555	5,516,660	549,485	6,066,145
Transmission (Wheeling) Cost:	565	297,743	63	297,806
TOTAL SYSTEM COST		\$21,895,766	\$533,092	\$22,428,858
Less: Sales for Resale Revenue:		6,652,518	443,705	6,809,312
Less: Transmission (Wheeling) Revenue:	456	182,307	211,462	393,769
NET SYSTEM COST		\$15,060,941	(\$122,075)	\$15,225,777
Texas Retail Allocator:		0.7737310216	0.7737310216	0.7737310216
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$11,653,116	(\$94,453)	\$11,780,666

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$3,247,317	128,857
Commercial & Industrial:	442	6,049,955	242,764
Street & Highway:	444	72,676	2,884
Public Authorities:	445	1,813,919	73,523
TOTAL TEXAS RETAIL		\$11,183,867	448,028

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (1):	182	(\$3,434,629)	\$0	(\$3,434,629)
Fuel Surcharge This Month:	182	0	0	0
Fuel Over/(Under) Entry This Month :	182	(469,249)	(5,082)	(474,331)
Current Reconciliation Period Adjustment:	182	0	0	0
Ending Cumulative Fuel Recovery Balance:		(\$3,903,878)	(\$5,082)	(\$3,908,960)

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):	(\$1,069,965)	(\$48,882)	(\$1,118,847)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):	(\$1,315,103)	(\$7,801)	(\$1,322,904)
Total Texas Performance Evaluations Penalty/(Reward):	(\$2,385,068)	(\$56,683)	(\$2,441,751)

Comments:

- (1) Reconciliation period began January 1, 2002 with a starting balance per the Order in PUCT Docket No. 28612.
- (2) Margins on Off-System sales are shared 50/50 per the Agreed Order in PUCT Docket No. 12700.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT
FOR THE MONTH OF June 2003

Revised 9/21/04

Time Period
720 Hrs.

	PLANT/SOURCE	NDC		MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
		MW	MWH							
NUCLEAR:	Palo Verde 1	196	140,979	1,477,612	\$708,076	99.90%	10.481	0.479	\$5.023	21.22%
	Palo Verde 2	196	143,668	1,479,864	762,048	101.81%	10.301	0.515	5.304	21.62%
	Palo Verde 3	197	110,662	1,177,584	575,455	78.02%	10.641	0.489	5.200	16.66%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL NUCLEAR	589	385,309	4,135,060	\$2,045,579	93.22%	10.460	\$0.495	\$5.175	59.50%
COAL: (1)	Four Corners:	104	63,563	627,226	\$729,545	84.89%	9.868	\$1.163	\$11.478	9.57%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL COAL	104	63,563	627,226	\$729,545	84.89%	9.868	\$1.163	\$11.478	9.57%
GAS/OIL : (2)	Copper:	69	522	7,390	\$52,851	1.05%	14.157	\$7.152	\$101.25	0.08%
	Newman:	480	158,841	1,735,864	9,387,229	45.96%	10.928	5.408	59.098	23.91%
	Rio Grande:	231	89,987	810,741	3,835,317	42.07%	11.587	4.731	54.816	10.53%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL GAS/OIL	780	229,330	2,553,995	\$13,275,397	40.84%	11.137	\$5.198	\$57.888	34.52%
TOTAL NET GENERATION		1,473	688,202	7,316,281	\$16,050,521	64.89%	10.631	\$2.194	\$23.322	103.58%
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	OTHER NON-FIRM:		(23,780)	N/A	(\$1,292,652)	N/A	N/A	N/A	0.000	-3.58%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL OTHER		(23,780)	N/A	(\$1,292,652)	N/A	N/A	N/A	\$0.00	-3.58%
	TOTAL PURCHASES:		(23,780)	N/A	(\$1,292,652)	N/A	N/A	N/A	\$0.00	-3.58%
	NET INTERCHANGE:			N/A		N/A	N/A	N/A	\$0.00	0.00%
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%
SYSTEM TOTAL AT THE SOURCE			664,422	N/A	\$14,757,869	N/A	N/A	N/A	\$22.212	100.00%
DISPOSITION OF ENERGY:	Sales to Ultimate Consumer:		573,710						\$0.00	86.35%
	Sales for Resale:		19,207						\$0.00	2.89%
	Energy Furnished Without Charge:								\$0.00	0.00%
	Energy used by Utility:		1,009						\$0.00	0.15%
	Electric Dept. Only:								\$0.00	0.00%
	TOTAL @ THE METER		593,926		\$0				\$0.00	89.39%
	Total Energy Losses:		70,496							10.61%
Percent Losses:			10.61%							
FUEL OIL: (Included in the above generation)	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
	Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Rio Grande:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	TOTAL FUEL OIL	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of (\$3,505) and \$9,346 respectively.
- 2) Excludes Four Corners Station gas usage of 3,354 MCF (3,387 MMBTU) costing \$11,624.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF June 2003

REVISED 9-20-04

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corners	627226	729545	1.163129398	35811	20.3720924	8757.44863
APS	NG	Firm	Dec 2019	Four Corners	3387	11624	3.431945675			
AOG Gas Transmission	NG	Spot		Copper	0	0	0			
Texas Gas Service	NG	Spot		Copper	0	30	0			
Onoek	NG	Firm	Dec 2003	Copper	7755	43249	5.578918117			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	0			
				Total Plant -> Copper	7755	43279	5.580786589			
AEP Energy Services	NG	Spot		Newman	0	0	0			
AOG Gas Transmission	NG	Spot		Newman	0	0	0			
Aquila Energy	NG	Spot		Newman	0	0	0			
BP Energy Company	NG	Spot		Newman	1053437	5264901	4.997831859			
BP Energy Company	NG	Firm		Newman	0	0	0			
Burlington Res. Trading	NG	Spot		Newman	107302	522270	4.867290451			
Coastal Gas Marketing	NG	Spot		Newman	0	0	0			
Conoco Inc.	NG	Firm		Newman	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	0			
Coral Energy Resources	NG	Spot		Newman	12381	69542	5.616832243			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	0			
Duke Energy Trading & Market	NG	Spot		Newman	20033	98523	4.918035242			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Newman	0	0	0			
Enron North America Corp	NG	Firm		Newman	0	0	0			
K N Marketing, L.P.	NG	Firm		Newman	0	0	0			
Kimball Energy Corp.	NG	Spot		Newman	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	0			
Onoek	NG	Firm	Dec 2003	Newman	514532	2869538	5.576982578			
PNM Energy Marketing	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Newman	0	0	0			
Sempra Energy Trading	NG	Spot		Newman	9529	54315	5.699988517			
Tristar Gas Marketing Co.	NG	Firm		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	0	0	0			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	0			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	0			
Prior Period Adjustments	NG	N/A		Newman	0	0	0			
				Total Plant -> Newman	1717214	8879087	5.17083511			
AEP Energy Services	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Firm		Rio Grande	0	0	0			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	0			
Burlington Res. Trading	NG	Spot		Rio Grande	40247	194020	4.82073198			
BP Energy Company	NG	Spot		Rio Grande	213814	1052340	4.928362504			
Conoco Inc.	NG	Firm		Rio Grande	0	0	0			
Coral Energy Services	NG	Spot		Rio Grande	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	563210	2468268	4.382500311			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	0			
Industrial Energy Applications, Inc.	NG	Spot		Rio Grande	0	0	0			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	0			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	0			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	0			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	0			
Sempra Energy Trading	NG	Spot		Rio Grande	0	17630	0			
Tristar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Firm		Rio Grande	0	0	0			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	0			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	0			
				Total Plant -> Rio Grande	817071	3732258	4.567850285			
Texas Gas Service	NG	Transport		Copper	N/A	0	0			
Onoek Energy Marketing	NG	Transport		Copper	N/A	4554	0			
El Paso Natural Gas	NG	Transport		Newman	N/A	96948	0			
Onoek Energy Marketing	NG	Transport		Newman	N/A	302185	0			
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	76512	0			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	0			
Total Transportation Charges					N/A	480180	0			

TOTAL NATURAL GAS : 2545427 13146428 5.164724033

Notes

- (A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.
(B) Excludes Four Corners fuel handling cost of (\$3,505) and residual waste cost of \$9,348.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF July 2003

Revised 09/28/04

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$15,804,096	\$33,969	\$15,838,065
Nuclear Fuel Cost:	518	2,109,387	(14,061)	2,095,326
Other Fuel Cost:	547	221,318	0	221,318
Purchased Power Cost:	555	5,136,552	561,800	5,698,352
Transmission (Wheeling) Cost:	565	300,745	65	300,810
TOTAL SYSTEM COST		\$23,572,098	\$581,773	\$24,153,871
Less: Sales for Resale Revenue:		6,928,227	893,496	7,741,977
Less: Transmission (Wheeling) Revenue:	456	292,976	372,837	665,813
NET SYSTEM COST		\$16,350,895	(\$684,560)	\$15,746,081
Texas Retail Allocator:		0.7662049814	0.7662049814	0.7662049814
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$12,528,136	(\$524,513)	\$12,064,726

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$3,864,443	153,349
Commercial & Industrial:	442	6,651,535	266,971
Street & Highway:	444	75,977	3,015
Public Authorities:	445	1,938,594	78,665
TOTAL TEXAS RETAIL		\$12,530,549	502,000

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (1):	182	(\$3,908,960)	\$0	(\$3,908,960)
Fuel Surcharge This Month:	182	0	0	0
Fuel Over/(Under) Entry This Month :	182	2,413	(5,784)	(3,371)
Current Reconciliation Period Adjustment:	182	0	0	0
Ending Cumulative Fuel Recovery Balance:		(\$3,906,547)	(\$5,784)	(\$3,912,331)

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):	(\$1,069,965)	(\$50,538)	(\$1,120,503)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):	(\$1,315,103)	(\$9,758)	(\$1,324,861)
Total Texas Performance Evaluations Penalty/(Reward):	(\$2,385,068)	(\$60,296)	(\$2,445,364)

Comments:

- (1) Reconciliation period began January 1, 2002 with a starting balance per the Order in PUCT Docket No. 28612.
- (2) Margins on Off-System sales are shared 50/50 per the Agreed Order in PUCT Docket No. 12700.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT
FOR THE MONTH OF July 2003

Revised 9/21/04

Time Period

744 Hrs.

PLANT/SOURCE		NDC MW	MWH	MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
NUCLEAR:	Palo Verde 1	196	146,505	1,525,711	\$717,942	99.78%	10.486	0.471	\$4.934	20.11%
	Palo Verde 2	196	136,603	1,414,933	723,404	93.68%	10.358	0.511	5.296	18.88%
	Palo Verde 3	197	128,587	1,370,680	657,059	87.73%	10.659	0.479	5.110	17.77%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL NUCLEAR	589	410,695	4,311,304	\$2,098,405	93.72%	10.498	\$0.487	\$5.109	56.76%
COAL: (1)	Four Corners:	104	71,707	716,608	\$830,472	92.67%	9.994	\$1.159	\$11.581	9.91%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL COAL	104	71,707	716,608	\$830,472	92.67%	9.994	\$1.159	\$11.581	9.91%
GAS/OIL : (2)	Copper:	69	3,066	49,659	\$221,318	5.97%	16.197	\$4.457	\$72.18	0.42%
	Newman:	480	204,845	2,210,334	10,193,368	57.36%	10.790	4.612	49.761	28.31%
	Rio Grande:	231	83,925	925,664	4,768,548	48.83%	11.030	5.151	56.819	11.60%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL GAS/OIL	780	291,836	3,185,657	\$15,183,232	50.29%	10.916	\$4.766	\$52.027	40.33%
TOTAL NET GENERATION		1,473	774,238	8,213,569	\$18,112,109	70.65%	10.609	\$2.205	\$23.393	107.00%
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	OTHER NON-FIRM:		(50,672)	N/A	(\$2,605,425)	N/A	N/A	N/A	0.000	-7.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL OTHER		(50,672)	N/A	(\$2,605,425)	N/A	N/A	N/A	\$0.00	-7.00%
	TOTAL PURCHASES:		(50,672)	N/A	(\$2,605,425)	N/A	N/A	N/A	\$0.00	-7.00%
	NET INTERCHANGE:			N/A		N/A	N/A	N/A	\$0.00	0.00%
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%
SYSTEM TOTAL AT THE SOURCE			723,566	N/A	\$15,506,684	N/A	N/A	N/A	\$21.431	100.00%
DISPOSITION	Sales to Ultimate Consumer:		649,236						\$0.00	89.73%
OF ENERGY:	Sales for Resale:		10,653						\$0.00	1.47%
	Energy Furnished Without Charge:								\$0.00	0.00%
	Energy used by Utility:		1,292						\$0.00	0.18%
	Electric Dept. Only:								\$0.00	0.00%
	TOTAL @ THE METER		661,181		\$0				\$0.00	91.38%
Total Energy Losses:			62,385							8.62%
Percent Losses:			8.62%							
FUEL OIL: (Included in the above generation)	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
	Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Rio Grande:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	TOTAL FUEL OIL	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of \$1,185 and \$32,784 respectively.
- 2) Excludes Four Corners Station gas usage of 3,970 MCF (4,010 MMBTU) costing \$11,710.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF July 2003

REVISED 9-20-04

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corners	716808	830472	1.158883007	40401	20.55873	8888.691
APS	NG	Firm	Dec 2019	Four Corners	4010	11710	2.920199501			
AOG Gas Transmission	NG	Spot		Copper	0	6198	0			
Texas Gas Service	NG	Spot		Copper	6198	0	0			
Oneok	NG	Firm	Dec 2003	Copper	43277	224475	5.186935324			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	0			
				Total Plant - Copper	49475	230673	4.682415381			
AEP Energy Services	NG	Spot		Newman	0	0	0			
AOG Gas Transmission	NG	Spot		Newman	0	0	0			
Aquila Energy	NG	Spot		Newman	0	0	0			
BP Energy Company	NG	Spot		Newman	1129160	5251023	4.650379928			
BP Energy Company	NG	Firm		Newman	0	0	0			
Burlington Res. Trading	NG	Spot		Newman	71963	314276	4.367188694			
Coastal Gas Marketing	NG	Spot		Newman	0	0	0			
Conoco Inc.	NG	Firm		Newman	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	0			
Coral Energy Resources	NG	Spot		Newman	0	0	0			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	0			
Duke Energy Trading & Market	NG	Spot		Newman	128309	568431	4.430172474			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Newman	0	0	0			
Enron North America Corp	NG	Firm		Newman	0	0	0			
K N Marketing, L.P.	NG	Firm		Newman	0	0	0			
Kimball Energy Corp.	NG	Spot		Newman	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	0			
Oneok	NG	Firm	Dec 2003	Newman	516436	2878724	5.186942816			
PNM Energy Marketing	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Newman	0	0	0			
Sempra Energy Trading	NG	Spot		Newman	169357	738654	4.440173643			
Tristar Gas Marketing Co.	NG	Firm		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	47448	222773	4.694988841			
United Energy Trading	NG	Spot		Newman	0	0	0			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	0			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	0			
Prior Period Adjustments	NG	N/A		Newman	0	0	0			
				Total Plant - Newman	2059874	9773881	4.745353391			
AEP Energy Services	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Firm		Rio Grande	0	0	0			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	0			
Burlington Res. Trading	NG	Spot		Rio Grande	0	0	0			
BP Energy Company	NG	Spot		Rio Grande	366502	1680182	4.584373346			
Conoco Inc.	NG	Firm		Rio Grande	0	0	0			
Coral Energy Services	NG	Spot		Rio Grande	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Spot		Rio Grande	12213	60159	4.925816753			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	839840	2803222	4.382499531			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	0			
Industrial Energy Applications, Inc.	NG	Spot		Rio Grande	0	0	0			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	0			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	0			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	0			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	0			
Sempra Energy Trading	NG	Spot		Rio Grande	27681	135626	4.917370654			
Tristar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Firm		Rio Grande	0	0	0			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	0			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	0			
				Total Plant - Rio Grande	1045836	4679189	4.47368577			
Texas Gas Service	NG	Transport		Copper	N/A	1559				
Oneok Energy Marketing	NG	Transport		Copper	N/A	23849				
El Paso Natural Gas	NG	Transport		Newman	N/A	99910				
Oneok Energy Marketing	NG	Transport		Newman	N/A	284590				
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	76989				
Prior Period Adjustments	NG	N/A		N/A		0				
Total Transportation Charges				N/A		486903				

TOTAL NATURAL GAS 3159095 15182356 4.805919417

Notes

- (A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.
(B) Excludes Four Corners fuel handling cost of \$1,165 and residual waste cost of \$32,784.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF August 2003

Revised 09/28/04

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$16,002,428	\$34,293	\$16,036,721
Nuclear Fuel Cost:	518	2,006,869	(13,473)	1,993,396
Other Fuel Cost:	547	310,731	0	310,731
Purchased Power Cost:	555	3,644,466	563,820	4,208,286
Transmission (Wheeling) Cost:	565	303,982	25,646	329,628
TOTAL SYSTEM COST		\$22,268,476	\$610,286	\$22,878,762
Less: Sales for Resale Revenue:		4,571,667	766,088	5,337,834
Less: Transmission (Wheeling) Revenue:	456	314,022	357,589	671,611
NET SYSTEM COST		\$17,382,787	(\$513,391)	\$16,869,317
Texas Retail Allocator:		0.7756148540	0.7756148540	0.7756148540
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$13,482,347	(\$398,194)	\$13,084,093

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$4,015,524	159,346
Commercial & Industrial:	442	6,658,776	267,265
Street & Highway:	444	79,915	3,171
Public Authorities:	445	1,956,496	79,270
TOTAL TEXAS RETAIL		\$12,710,711	509,052

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (1):	182	(\$3,912,331)	\$0	(\$3,912,331)
Fuel Surcharge This Month:	182	0	0	0
Fuel Over/(Under) Entry This Month :	182	(771,636)	(5,789)	(777,425)
Current Reconciliation Period Adjustment:	182	0	0	0
Ending Cumulative Fuel Recovery Balance:		(\$4,683,967)	(\$5,789)	(\$4,689,756)

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):	(\$1,069,965)	(\$52,196)	(\$1,122,161)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):	(\$1,315,103)	(\$11,719)	(\$1,326,822)
Total Texas Performance Evaluations Penalty/(Reward):	(\$2,385,068)	(\$63,915)	(\$2,448,983)

Comments:

- (1) Reconciliation period began January 1, 2002 with a starting balance per the Order in PUCT Docket No. 28612.
- (2) Margins on Off-System sales are shared 50/50 per the Agreed Order in PUCT Docket No. 12700.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT

Revised 9/21/04

FOR THE MONTH OF August 2003

Time Period

720 Hrs.

		NDC		MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
PLANT/SOURCE		MW	MWH							
NUCLEAR:	Palo Verde 1	196	126,788	1,366,289	\$640,743	89.84%	10.776	0.469	\$5.054	17.39%
	Palo Verde 2	196	138,860	1,468,653	727,890	98.40%	10.584	0.495	5.240	19.04%
	Palo Verde 3	197	127,088	1,314,872	628,042	89.60%	10.346	0.478	4.942	17.43%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL NUCLEAR	589	392,736	4,150,814	\$1,996,475	92.81%	10.569	\$0.481	\$5.084	53.86%
COAL: (1)	Four Corners:	104	74,755	748,832	\$1,021,119	99.83%	10.017	\$1.364	\$13.660	10.25%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL COAL	104	74,755	748,832	\$1,021,119	99.83%	10.017	\$1.364	\$13.660	10.25%
GAS/OIL : (2)	Copper:	69	4,082	62,861	\$310,731	8.22%	15.400	\$4.943	\$76.12	0.56%
	Newman:	480	203,254	2,190,550	10,389,540	58.81%	10.777	4.743	51.116	27.87%
	Rio Grande:	231	94,601	1,091,549	4,586,800	56.88%	11.538	4.202	48.486	12.97%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL GAS/OIL	780	301,937	3,344,960	\$15,287,071	53.76%	11.078	\$4.570	\$50.630	41.41%
TOTAL NET GENERATION		1,473	769,428	8,244,606	\$18,304,665	72.55%	10.715	\$2.220	\$23.790	105.52%
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	OTHER NON-FIRM:		(40,250)	N/A	(\$1,693,493)	N/A	N/A	N/A	0.000	-5.52%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL OTHER		(40,250)	N/A	(\$1,693,493)	N/A	N/A	N/A	\$0.00	-5.52%
	TOTAL PURCHASES:		(40,250)	N/A	(\$1,693,493)	N/A	N/A	N/A	\$0.00	-5.52%
	NET INTERCHANGE:			N/A		N/A	N/A	N/A	\$0.00	0.00%
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%
SYSTEM TOTAL AT THE SOURCE			729,178	N/A	\$18,611,172	N/A	N/A	N/A	\$22.781	100.00%
DISPOSITION OF ENERGY:	Sales to Ultimate Consumer:		651,173						\$0.00	89.30%
	Sales for Resale:		5,297						\$0.00	0.73%
	Energy Furnished Without Charge:								\$0.00	0.00%
	Energy used by Utility:		1,015						\$0.00	0.14%
	Electric Dept. Only:								\$0.00	0.00%
	TOTAL @ THE METER		657,485		\$0				\$0.00	90.17%
	Total Energy Losses:		71,693							9.83%
	Percent Losses:		9.83%							
FUEL OIL: (Included in the above generation)	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
	Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Rio Grande:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	TOTAL FUEL OIL	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of \$5,813 and \$28,480 respectively.
- 2) Excludes Four Corners Station gas usage of 978 MCF (988 MMBTU) costing \$4,969.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF August 2003

REVISED 9-20-04

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corner	748832	1021119	1.363615604	42493	24.03029	6811.239
APS	NG	Firm	Dec 2019	Four Corner	988	4969	5.029352227			
AOG Gas Transmission	NG	Spot		Copper	0	0	0			
Texas Gas Service	NG	Spot		Copper	0	30	0			
Onoek	NG	Firm	Dec 2003	Copper	64427	294499	4.571049405			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	0			
Total Plant - Copper					64427	294529	4.571516048			
AEP Energy Services	NG	Spot		Newman	0	0	0			
AOG Gas Transmission	NG	Spot		Newman	0	0	0			
Aquila Energy	NG	Spot		Newman	0	0	0			
BP Energy Company	NG	Spot		Newman	729814	3092839	4.237845533			
BP Energy Company	NG	Firm		Newman	0	0	0			
Burlington Res. Trading	NG	Spot		Newman	7113	31557	4.438524673			
Coastal Gas Marketing	NG	Spot		Newman	0	0	0			
Conoco Inc.	NG	Firm		Newman	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	0			
Coral Energy Resources	NG	Spot		Newman	65785	309142	4.700707063			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	0			
Duke Energy Trading & Market	NG	Spot		Newman	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	494882	2188821	4.382501283			
E-Prime, Inc. Spot	NG	Spot		Newman	0	0	0			
Enron North America Corp	NG	Firm		Newman	0	0	0			
K N Marketing, L.P.	NG	Firm		Newman	0	0	0			
Kimball Energy Corp.	NG	Spot		Newman	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	0			
Onoek	NG	Firm	Dec 2003	Newman	774276	3539241	4.57103281			
PNM Energy Marketing	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Newman	0	0	0			
Sempra Energy Trading	NG	Spot		Newman	53447	244279	4.570490382			
Tristar Gas Marketing Co.	NG	Firm		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	106336	428002	4.024996238			
United Energy Trading	NG	Spot		Newman	0	0	0			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	0			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	0			
Prior Period Adjustments	NG	N/A		Newman	0	0	0			
Total Plant - Newman					2231633	9813881	4.397623175			
AEP Energy Services	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Firm		Rio Grande	0	0	0			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	0			
Burlington Res. Trading	NG	Spot		Rio Grande	72238	324639	4.494019769			
BP Energy Company	NG	Spot		Rio Grande	957550	3824490	3.994036865			
Conoco Inc.	NG	Firm		Rio Grande	0	0	0			
Coral Energy Services	NG	Spot		Rio Grande	75802	369714	4.877364713			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	0	0	0			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	0			
Industrial Energy Applications, Inc.	NG	Spot		Rio Grande	0	0	0			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	0			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	0			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	0			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	0			
Sempra Energy Trading	NG	Spot		Rio Grande	0	0	0			
Tristar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Firm		Rio Grande	0	0	0			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	0			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	0			
Total Plant - Rio Grande					1105590	4518843	4.087268336			
Texas Gas Service	NG	Transport		Copper	N/A	0				
Onoek Energy Marketing	NG	Transport		Copper	N/A	25850				
El Paso Natural Gas	NG	Transport		Newman	N/A	91591				
Onoek Energy Marketing	NG	Transport		Newman	N/A	310665				
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	83640				
Prior Period Adjustments	NG	N/A		N/A	N/A	0				
Total Transportation Charges					N/A	511646				

TOTAL NATURAL GAS 3402638 15143668 4.450825662

Notes

- (A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.
(B) Excludes Four Corners fuel handling cost of \$5,813 and residual waste cost of \$26,480.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF September 2003

Revised 09/28/04

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$14,156,485	\$1,275,644	\$15,432,129
Nuclear Fuel Cost:	518	2,176,302	(14,264)	2,162,038
Other Fuel Cost:	547	67,834	0	67,834
Purchased Power Cost:	555	2,814,702	552,419	3,367,121
Transmission (Wheeling) Cost:	565	302,185	(25,518)	276,667
TOTAL SYSTEM COST		\$19,517,508	\$1,788,281	\$21,305,789
Less: Sales for Resale Revenue:		3,885,693	874,531	4,763,701
Less: Transmission (Wheeling) Revenue:	456	270,983	273,156	544,139
NET SYSTEM COST		\$15,360,832	\$640,594	\$15,997,949
Texas Retail Allocator:		0.7771357516	0.7771357516	0.7771357516
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$11,937,451	\$497,828	\$12,432,578

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$3,696,437	146,689
Commercial & Industrial:	442	6,518,911	261,658
Street & Highway:	444	82,581	3,277
Public Authorities:	445	2,023,506	81,935
TOTAL TEXAS RETAIL		\$12,321,435	493,559

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (1):	182	(\$4,689,756)	\$0	(\$4,689,756)
Fuel Surcharge This Month:	182	0	0	0
Fuel Over/(Under) Entry This Month :	182	383,984	(6,939)	377,045
Current Reconciliation Period Adjustment:	182	(819,389)	0	(819,389)
Ending Cumulative Fuel Recovery Balance:		(\$5,125,161)	(\$6,939)	(\$5,132,100)

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):	(\$1,069,965)	(\$53,856)	(\$1,123,821)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):	(\$1,315,103)	(\$13,682)	(\$1,328,785)
Total Texas Performance Evaluations Penalty/(Reward):	(\$2,385,068)	(\$67,538)	(\$2,452,606)

Comments:

- (1) Reconciliation period began January 1, 2002 with a starting balance per the Order in PUCT Docket No. 28612.
- (2) Margins on Off-System sales are shared 50/50 per the Agreed Order in PUCT Docket No. 12700.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT
FOR THE MONTH OF September 2003

Revised 9/21/04

Time Period
720 Hrs.

		NDC								
PLANT/SOURCE		MW	MWH	MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
NUCLEAR:	Palo Verde 1	196	140,630	1,476,248	\$705,797	99.65%	10.497	0.478	\$5.019	21.78%
	Palo Verde 2	196	123,188	1,275,241	734,628	87.29%	10.352	0.576	5.963	19.07%
	Palo Verde 3	197	143,202	1,487,998	724,692	100.98%	10.391	0.487	5.081	22.17%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL NUCLEAR	589	407,020	4,239,487	\$2,165,117	95.98%	10.416	\$0.511	\$5.319	63.02%
COAL: (1)	Four Corners:	104	51,144	516,092	\$643,888	68.30%	10.091	\$1.248	\$12.590	7.92%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL COAL	104	51,144	516,092	\$643,888	68.30%	10.091	\$1.248	\$12.590	7.92%
GAS/OIL : (2)	Copper:	69	133	2,320	\$67,834	0.27%	17.444	\$29.239	\$510.03	0.02%
	Newman:	480	165,384	1,779,689	9,758,215	47.85%	10.761	5.483	59.003	25.61%
	Rio Grande:	231	75,046	877,145	5,066,606	45.12%	11.688	5.776	67.513	11.62%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL GAS/OIL	780	240,563	2,659,154	\$14,892,655	42.84%	11.054	\$5.601	\$61.908	37.25%
TOTAL NET GENERATION		1,473	698,727	7,414,733	\$17,701,660	65.88%	10.612	\$2.387	\$25.334	108.19%
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	OTHER NON-FIRM:		(52,915)	N/A	(\$1,949,305)	N/A	N/A	N/A	0.000	-8.19%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL OTHER		(52,915)	N/A	(\$1,949,305)	N/A	N/A	N/A	\$0.00	-8.19%
	TOTAL PURCHASES:		(52,915)	N/A	(\$1,949,305)	N/A	N/A	N/A	\$0.00	-8.19%
	NET INTERCHANGE:			N/A		N/A	N/A	N/A	\$0.00	0.00%
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%
SYSTEM TOTAL AT THE SOURCE			645,812	N/A	\$15,752,355	N/A	N/A	N/A	\$24.382	100.00%
DISPOSITION OF ENERGY:	Sales to Ultimate Consumer:		631,283						\$0.00	97.75%
	Sales for Resale:		3,910						\$0.00	0.61%
	Energy Furnished Without Charge:								\$0.00	0.00%
	Energy used by Utility:		1,149						\$0.00	0.18%
	Electric Dept. Only:								\$0.00	0.00%
	TOTAL @ THE METER		636,342		\$0				\$0.00	98.53%
	Total Energy Losses:		9,470							1.47%
	Percent Losses:		1.47%							
FUEL OIL: (Included in the above generation)	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
	Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Rio Grande:	N/A	0	0	2,231	N/A	0.000	0.000	0.000	0.00%
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	TOTAL FUEL OIL	N/A	0	0	\$2,231	N/A	0.000	\$0.000	\$0.00	0.00%

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of \$8,668 and \$23,809 respectively.
- 2) Excludes Four Corners Station gas usage of 4,422 MCF (4,486 MMBTU) costing \$12,727.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF September 2003

REVISED 9-20-04

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corners	516092	843888	1.247822517	28929	22.25753	8919.976
APS	NG	Firm	Dec 2019	Four Corners	4466	12727	2.849753695			
AOG Gas Transmission	NG	Spot		Copper	0	0	0			
Texas Gas Service	NG	Spot		Copper	0	30	0			
Onoek	NG	Firm	Dec 2003	Copper	2398	11505	4.797748123			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	0			
				Total Plant - Copper	2398	11535	4.810258549			
AEP Energy Services	NG	Spot		Newman	0	0	0			
AOG Gas Transmission	NG	Spot		Newman	0	0	0			
Aquila Energy	NG	Spot		Newman	0	0	0			
BP Energy Company	NG	Spot		Newman	971292	4475516	4.607796626			
BP Energy Company	NG	Firm		Newman	0	0	0			
Burlington Res. Trading	NG	Spot		Newman	0	0	0			
Coastal Gas Marketing	NG	Spot		Newman	0	0	0			
Conoco Inc.	NG	Firm		Newman	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	0			
Coral Energy Resources	NG	Spot		Newman	447	2040	4.563758389			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	0			
Duke Energy Trading & Market	NG	Spot		Newman	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	222612	975597	4.382499596			
E-Prime, Inc. Spot	NG	Spot		Newman	0	0	0			
Enron North America Corp	NG	Firm		Newman	0	0	0			
K N Marketing, L.P.	NG	Firm		Newman	0	0	0			
Kimball Energy Corp.	NG	Spot		Newman	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	0			
Onoek	NG	Firm	Dec 2003	Newman	799169	3834241	4.797764949			
PNM Energy Marketing	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Newman	0	0	0			
Sempra Energy Trading	NG	Spot		Newman	0	0	0			
Tristar Gas Marketing Co.	NG	Firm		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	0	0	0			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	0			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	0			
Prior Period Adjustments	NG	N/A		Newman	0	0	0			
				Total Plant - Newman	1993520	9287394	4.658791484			
AEP Energy Services	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Firm		Rio Grande	0	0	0			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	0			
Burlington Res. Trading	NG	Spot		Rio Grande	0	0	0			
BP Energy Company	NG	Spot		Rio Grande	433220	2134358	4.926730068			
Conoco Inc.	NG	Firm		Rio Grande	0	0	0			
Coral Energy Services	NG	Spot		Rio Grande	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	368658	1615635	4.382500217			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	0			
Industrial Energy Applications, Inc.	NG	Spot		Rio Grande	0	0	0			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	0			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	0			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	0			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	0			
Sempra Energy Trading	NG	Spot		Rio Grande	0	0	0			
Tristar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Firm		Rio Grande	0	0	0			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	0			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	0			
				Total Plant - Rio Grande	801876	3749983	4.678524799			
Texas Gas Service	NG	Transport		Copper	N/A	0				
Onoek Energy Marketing	NG	Transport		Copper	N/A	1002				
El Paso Natural Gas	NG	Transport		Newman	N/A	25587				
Onoek Energy Marketing	NG	Transport		Newman	N/A	333890				
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	29059				
Prior Period Adjustments	NG	N/A		N/A	N/A	0				
Total Transportation Charges				N/A	N/A	389538				

TOTAL NATURAL GAS 2802260 13451187 4.800120974

Notes

- (A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.
(B) Excludes Four Corners fuel handling cost of \$5,668 and residual waste cost of \$23,809.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF October 2003

Revised 09/28/04

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$12,964,826	\$738,545	\$13,703,371
Nuclear Fuel Cost:	518	1,483,578	(28,061)	1,455,517
Other Fuel Cost:	547	69,209	0	69,209
Purchased Power Cost:	555	6,204,552	550,100	6,754,652
Transmission (Wheeling) Cost:	565	298,526	64	298,590
TOTAL SYSTEM COST		\$21,020,691	\$1,260,648	\$22,281,339
Less: Sales for Resale Revenue:		6,102,383	303,422	6,405,806
Less: Transmission (Wheeling) Revenue:	456	261,925	307,300	569,225
NET SYSTEM COST		\$14,656,383	\$649,926	\$15,306,308
Texas Retail Allocator:		0.7840107196	0.7840107196	0.7840107196
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$11,490,760	\$509,549	\$12,000,310

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$3,000,668	119,072
Commercial & Industrial:	442	6,007,364	241,394
Street & Highway:	444	90,289	3,583
Public Authorities:	445	1,690,290	68,840
TOTAL TEXAS RETAIL		\$10,788,611	432,889

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (1):	182	(\$5,132,100)	\$0	(\$5,132,100)
Fuel Surcharge This Month:	182	0	0	0
Fuel Over/(Under) Entry This Month :	182	(702,149)	(7,593)	(709,742)
Current Reconciliation Period Adjustment:	182	(421,730)	0	(421,730)
Ending Cumulative Fuel Recovery Balance:		(\$6,255,979)	(\$7,593)	(\$6,263,572)

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):	(\$1,069,965)	(\$55,518)	(\$1,125,483)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):	(\$1,315,103)	(\$15,648)	(\$1,330,751)
Total Texas Performance Evaluations Penalty/(Reward):	(\$2,385,068)	(\$71,166)	(\$2,456,234)

Comments:

- (1) Reconciliation period began January 1, 2002 with a starting balance per the Order in PUCT Docket No. 28612.
- (2) Margins on Off-System sales are shared 50/50 per the Agreed Order in PUCT Docket No. 12700.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT
FOR THE MONTH OF October 2003

Revised 9/21/04

FOR THE MONTH OF					October	2003	Time Period		744	Hrs.
		NDC								
PLANT/SOURCE		MW	MWH	MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
NUCLEAR:	Palo Verde 1	196	144,463	1,515,977	\$706,279	99.07%	10.494	0.466	\$4.889	24.41%
	Palo Verde 2	196	(435)	0	15,773	-0.30%	0.000	0.000	0.000	-0.07%
	Palo Verde 3	197	148,246	1,537,527	736,544	101.14%	10.371	0.479	4.968	25.05%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL NUCLEAR	589	292,274	3,053,504	\$1,458,596	66.70%	10.447	\$0.478	\$4.991	49.39%
COAL: (1)	Four Corners:	104	68,945	683,343	\$998,308	89.10%	9.911	\$1.461	\$14.480	11.65%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL COAL	104	68,945	683,343	\$998,308	89.10%	9.911	\$1.461	\$14.480	11.65%
GAS/OIL : (2)	Copper:	69	302	4,841	\$69,209	0.59%	16.030	\$14.296	\$229.17	0.05%
	Newman:	480	160,040	1,731,490	6,798,670	44.81%	10.819	3.926	42.481	27.04%
	Rio Grande:	231	66,927	779,354	5,865,558	38.94%	11.645	7.526	87.641	11.31%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL GAS/OIL	780	227,269	2,515,685	\$12,733,437	39.18%	11.069	\$5.082	\$56.028	38.40%
TOTAL NET GENERATION		1,473	588,488	6,252,532	\$15,190,341	53.70%	10.625	\$2.429	\$25.812	99.44%
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	OTHER NON-FIRM:		3,317	N/A	(\$201,254)	N/A	N/A	N/A	(\$60.674)	0.56%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL OTHER		3,317	N/A	(\$201,254)	N/A	N/A	N/A	(\$60.67)	0.56%
	TOTAL PURCHASES:		3,317	N/A	(\$201,254)	N/A	N/A	N/A	(\$60.67)	0.56%
	NET INTERCHANGE:			N/A		N/A	N/A	N/A	\$0.00	0.00%
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%
SYSTEM TOTAL AT THE SOURCE			591,805	N/A	\$14,989,087	N/A	N/A	N/A	\$25.328	100.00%
DISPOSITION	Sales to Ultimate Consumer:		549,130						\$0.00	92.79%
OF ENERGY:	Sales for Resale:		3,081						\$0.00	0.52%
	Energy Furnished Without Charge:								\$0.00	0.00%
	Energy used by Utility:		1,127						\$0.00	0.19%
	Electric Dept. Only:								\$0.00	0.00%
	TOTAL @ THE METER		553,338		\$0				\$0.00	93.50%
	Total Energy Losses:		38,467							6.50%
	Percent Losses:		6.50%							
FUEL OIL:	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
	(Included in the Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	above generation) Rio Grande:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	TOTAL FUEL OIL	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of \$2,818 and \$40,910 respectively.
- 2) Excludes Four Corners Station gas usage of 5,327 MCF (5,380 MMBTU) costing \$13,428.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF October 2003

REVISED 9-26-04

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corners	663343	998306	1.46091787	38274	26.08319	8925.967
APS	NG	Firm	Dec 2019	Four Corners	5380	13428	2.495910781			
AOG Gas Transmission	NG	Spot		Copper	0	0	0			
Texas Gas Service	NG	Spot		Copper	0	30	0			
Oneok	NG	Firm	Dec 2003	Copper	4936	20897	4.233589851			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	0			
				Total Plant - Copper	4936	20897	4.239867747			
AEP Energy Services	NG	Spot		Newman	0	0	0			
AOG Gas Transmission	NG	Spot		Newman	0	0	0			
Aquila Energy	NG	Spot		Newman	0	0	0			
BP Energy Company	NG	Spot		Newman	763886	3102423	4.062432728			
BP Energy Company	NG	Firm		Newman	0	0	0			
Burlington Res. Trading	NG	Spot		Newman	0	0	0			
Coastal Gas Marketing	NG	Spot		Newman	0	0	0			
Conoco Inc.	NG	Firm		Newman	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	0			
Coral Energy Resources	NG	Spot		Newman	0	0	0			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	0			
Duke Energy Trading & Market	NG	Spot		Newman	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	479610	2101891	4.382500385			
E-Prime, Inc. Spot	NG	Spot		Newman	0	0	0			
Enron North America Corp	NG	Firm		Newman	0	0	0			
K N Marketing, L.P.	NG	Firm		Newman	0	0	0			
Kimball Energy Corp.	NG	Spot		Newman	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	0			
Oneok	NG	Firm	Dec 2003	Newman	524541	2220679	4.233586108			
PNM Energy Marketing	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Newman	0	0	0			
Sempra Energy Trading	NG	Spot		Newman	2500	11500	4.6			
Tristar Gas Marketing Co.	NG	Firm		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	10330	45555	4.409870958			
United Energy Trading	NG	Spot		Newman	0	0	0			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	0			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	0			
Prior Period Adjustments	NG	N/A		Newman	0	0	0			
				Total Plant - Newman	1780667	7482046	4.201823249			
AEP Energy Services	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Firm		Rio Grande	0	0	0			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	0			
Burlington Res. Trading	NG	Spot		Rio Grande	0	0	0			
BP Energy Company	NG	Spot		Rio Grande	824363	3515005	4.263900927			
Conoco Inc.	NG	Firm		Rio Grande	0	0	0			
Coral Energy Services	NG	Spot		Rio Grande	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	106197	465408	4.382498681			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	0			
Industrial Energy Applications, Inc.	NG	Spot		Rio Grande	0	0	0			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	0			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	0			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	0			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	0			
Sempra Energy Trading	NG	Spot		Rio Grande	2500	11500	4.6			
Tristar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Spot		Rio Grande	10330	47074	4.557018393			
United Energy Trading	NG	Firm		Rio Grande	0	0	0			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	0			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	0			
				Total Plant - Rio Grande	943410	4038987	4.281263714			
Texas Gas Service	NG	Transport		Copper	N/A	0				
Oneok Energy Marketing	NG	Transport		Copper	N/A	2278				
El Paso Natural Gas	NG	Transport		Newman	N/A	12657				
Oneok Energy Marketing	NG	Transport		Newman	N/A	242080				
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	17434				
Prior Period Adjustments	NG	N/A			N/A	0				
				Total Transportation Charges		274449				

TOTAL NATURAL GAS 2734383 11829839 4.326312641

Notes

- (A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.
(B) Excludes Four Corners fuel handling cost of \$2,616 and residual waste cost of \$40,910.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF November 2003

Revised 09/28/04

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$11,089,870	\$30,226	\$11,120,096
Nuclear Fuel Cost:	518	1,431,403	(10,411)	1,420,992
Other Fuel Cost:	547	2,821	(1)	2,820
Purchased Power Cost:	555	3,569,562	549,250	4,118,812
Transmission (Wheeling) Cost:	565	299,105	63	299,168
TOTAL SYSTEM COST		\$16,392,761	\$569,127	\$16,961,888
Less: Sales for Resale Revenue:		4,554,027	330,108	4,884,136
Less: Transmission (Wheeling) Revenue:	456	224,087	265,719	489,806
NET SYSTEM COST		\$11,614,647	(\$26,700)	\$11,587,946
Texas Retail Allocator:		0.7796855137	0.7796855137	0.7796855137
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$9,055,771	(\$20,818)	\$9,034,954

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$2,401,165	95,283
Commercial & Industrial:	442	5,296,610	212,993
Street & Highway:	444	93,078	3,694
Public Authorities:	445	1,435,828	59,920
TOTAL TEXAS RETAIL		\$9,226,681	371,890

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (1):	182	(\$6,263,572)	\$0	(\$6,263,572)
Fuel Surcharge This Month:	182	0	0	0
Fuel Over/(Under) Entry This Month :	182	170,910	(9,267)	161,643
Current Reconciliation Period Adjustment:	182	4,882	0	4,882
Ending Cumulative Fuel Recovery Balance:		(\$6,087,780)	(\$9,267)	(\$6,097,047)

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):	(\$1,069,965)	(\$57,183)	(\$1,127,148)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):	(\$1,315,103)	(\$17,617)	(\$1,332,720)
Total Texas Performance Evaluations Penalty/(Reward):	(\$2,385,068)	(\$74,800)	(\$2,459,868)

Comments:

- (1) Reconciliation period began January 1, 2002 with a starting balance per the Order in PUCT Docket No. 28612.
(2) Margins on Off-System sales are shared 50/50 per the Agreed Order in PUCT Docket No. 12700.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT
FOR THE MONTH OF November 2003

Revised 9/21/04

FOR THE MONTH OF				November	2003	Time Period		720	Hrs.	
		NDC								
PLANT/SOURCE		MW	MWH	MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
NUCLEAR:	Palo Verde 1	196	142,026	1,480,886	\$691,976	100.64%	10.427	0.467	\$4.872	27.36%
	Palo Verde 2	196	(383)	0	17,335	-0.27%	0.000	0.000	0.000	-0.07%
	Palo Verde 3	197	144,445	1,485,325	714,823	101.84%	10.283	0.481	4.949	27.83%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL NUCLEAR	589	286,088	2,966,211	\$1,424,134	67.46%	10.368	\$0.480	\$4.978	55.12%
COAL: (1)	Four Corners:	104	50,754	499,364	\$461,207	67.78%	9.839	\$0.924	\$9.087	9.78%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL COAL	104	50,754	499,364	\$461,207	67.78%	9.839	\$0.924	\$9.087	9.78%
GAS/OIL : (2)	Copper:	69	0	0	\$2,820	0.00%	0.000	\$0.000	\$0.00	0.00%
	Newman:	480	151,729	1,704,801	7,744,364	43.90%	11.236	4.543	51.041	29.23%
	Rio Grande:	231	65,213	741,870	2,864,919	39.21%	11.376	3.862	43.932	12.56%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL GAS/OIL	780	216,942	2,446,671	\$10,612,103	38.63%	11.278	\$4.337	\$48.917	41.79%
TOTAL NET GENERATION		1,473	553,784	5,912,246	\$12,497,444	52.22%	10.676	\$2.114	\$22.567	106.69%
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	OTHER NON-FIRM:		(34,721)	N/A	(\$1,314,574)	N/A	N/A	N/A	0.000	-6.69%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL OTHER		(34,721)	N/A	(\$1,314,574)	N/A	N/A	N/A	\$0.00	-6.69%
	TOTAL PURCHASES:		(34,721)	N/A	(\$1,314,574)	N/A	N/A	N/A	\$0.00	-6.69%
	NET INTERCHANGE:			N/A		N/A	N/A	N/A	\$0.00	0.00%
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%
SYSTEM TOTAL AT THE SOURCE			519,063	N/A	\$11,182,870	N/A	N/A	N/A	\$21.544	100.00%
DISPOSITION	Sales to Ultimate Consumer:		474,466						\$0.00	91.41%
OF ENERGY:	Sales for Resale:		2,564						\$0.00	0.49%
	Energy Furnished Without Charge:								\$0.00	0.00%
	Energy used by Utility:		1,073						\$0.00	0.21%
	Electric Dept. Only:								\$0.00	0.00%
	TOTAL @ THE METER		478,103		\$0				\$0.00	92.11%
Total Energy Losses:			40,960							7.89%
Percent Losses:			7.89%							
FUEL OIL: (Included in the above generation)	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
	Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Rio Grande:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	TOTAL FUEL OIL	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of \$11,747 and \$25,864 respectively.
- 2) Excludes Four Corners Station gas usage of 4,164 MCF (4,205 MMBTU) costing \$11,995.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF November 2003

REVISED 9-20-04

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corners	499384	461208	0.923560808	27828	16.57352	8972.33
APS	NG	Firm	Dec 2019	Four Corners	4205	11895	2.85255645			
AOG Gas Transmission	NG	Spot		Copper	0	0	0			
Texas Gas Service	NG	Spot		Copper	0	30	0			
Onco	NG	Firm	Dec 2003	Copper	0	0	0			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	0			
Total Plant - Copper					0	30	0			
AEP Energy Services	NG	Spot		Newman	0	0	0			
AOG Gas Transmission	NG	Spot		Newman	0	0	0			
Aquila Energy	NG	Spot		Newman	0	0	0			
BP Energy Company	NG	Spot		Newman	501251	1996715	3.983463375			
BP Energy Company	NG	Firm		Newman	0	0	0			
Burlington Res. Trading	NG	Spot		Newman	0	0	0			
Coastal Gas Marketing	NG	Spot		Newman	0	0	0			
Conoco Inc.	NG	Firm		Newman	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	0			
Coral Energy Resources	NG	Spot		Newman	24151	105117	4.35249058			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	0			
Duke Energy Trading & Market	NG	Spot		Newman	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	501645	2198459	4.382499578			
E-Prime, Inc. Spot	NG	Spot		Newman	0	0	0			
Enron North America Corp	NG	Firm		Newman	0	0	0			
K N Marketing, L.P.	NG	Firm		Newman	0	0	0			
Kimball Energy Corp.	NG	Spot		Newman	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	0			
Onco	NG	Firm	Dec 2003	Newman	772793	3196852	4.13849192			
PNM Energy Marketing	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Newman	0	0	0			
Sempra Energy Trading	NG	Spot		Newman	0	0	0			
Tristar Gas Marketing Co.	NG	Firm		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	3082	14023	4.548967554			
United Energy Trading	NG	Spot		Newman	0	0	0			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	0			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	0			
Prior Period Adjustments	NG	N/A		Newman	0	0	0			
Total Plant - Newman					1802922	7510968	4.165096089			
AEP Energy Services	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Firm		Rio Grande	0	0	0			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	0			
Burlington Res. Trading	NG	Spot		Rio Grande	0	0	0			
BP Energy Company	NG	Spot		Rio Grande	482204	2037839	4.226093108			
Conoco Inc.	NG	Firm		Rio Grande	0	0	0			
Coral Energy Services	NG	Spot		Rio Grande	13395	61482	4.589921813			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	153809	673191	4.382497119			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	0			
Industrial Energy Applications, Inc.	NG	Spot		Rio Grande	0	0	0			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	0			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	0			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	0			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	0			
Sempra Energy Trading	NG	Spot		Rio Grande	0	0	0			
Tristar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Spot		Rio Grande	2842	13578	4.777621393			
United Energy Trading	NG	Firm		Rio Grande	0	0	0			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	0			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	0			
Total Plant - Rio Grande					652050	2786090	4.272816502			
Texas Gas Service	NG	Transport		Copper	N/A	0				
Onco Energy Marketing	NG	Transport		Copper	N/A	0				
El Paso Natural Gas	NG	Transport		Newman	N/A	52332				
Onco Energy Marketing	NG	Transport		Newman	N/A	218556				
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	41547				
Prior Period Adjustments	NG	N/A		N/A	N/A	0				
Total Transportation Charges					N/A	312447				

TOTAL NATURAL GAS 2459177 10621628 4.310139289

Notes

- (A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.
(B) Excludes Four Corners fuel handling cost of \$11,747 and residual waste cost of \$25,863.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF December 2003

Revised 09/28/04

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$10,504,812	(\$83,234)	\$10,421,578
Nuclear Fuel Cost:	518	1,874,736	35,030	1,909,766
Other Fuel Cost:	547	29,691	(1)	29,690
Purchased Power Cost:	555	4,256,378	556,890	4,813,268
Transmission (Wheeling) Cost:	565	295,987	329	296,316
TOTAL SYSTEM COST		\$16,961,604	\$509,014	\$17,470,618
Less: Sales for Resale Revenue:		5,793,306	1,085,930	6,879,237
Less: Transmission (Wheeling) Revenue:	456	214,556	278,442	492,998
NET SYSTEM COST		\$10,953,742	(\$855,358)	\$10,098,383
Texas Retail Allocator:		0.7747187645	0.7747187645	0.7747187645
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$8,486,068	(\$662,662)	\$7,823,407

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$3,026,421	120,100
Commercial & Industrial:	442	5,670,187	228,226
Street & Highway:	444	98,246	3,899
Public Authorities:	445	1,578,361	63,942
TOTAL TEXAS RETAIL		\$10,373,215	416,167

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (1):	182	(\$6,097,047)	\$0	(\$6,097,047)
Fuel Surcharge This Month:	182	0	0	0
Fuel Over/(Under) Entry This Month :	182	1,887,147	(9,021)	1,878,126
Current Reconciliation Period Adjustment:	182	(1,200,232)	0	(1,200,232)
Ending Cumulative Fuel Recovery Balance:		(\$5,410,132)	(\$9,021)	(\$5,419,153)

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):	(\$1,069,965)	(\$58,851)	(\$1,128,816)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):	(\$1,315,103)	(\$19,589)	(\$1,334,692)
Total Texas Performance Evaluations Penalty/(Reward):	(\$2,385,068)	(\$78,440)	(\$2,463,508)

Comments:

- (1) Reconciliation period began January 1, 2002 with a starting balance per the Order in PUCT Docket No. 28612.
(2) Margins on Off-System sales are shared 50/50 per the Agreed Order in PUCT Docket No. 12700.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT
FOR THE MONTH OF December 2003

Revised 9/21/04

Time Period

744 Hrs.

PLANT/SOURCE		NDC MW	MWH	MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
NUCLEAR:	Palo Verde 1	196	147,227	1,537,417	\$731,568	100.96%	10.442	0.476	\$4.969	26.31%
	Palo Verde 2	196	65,005	709,376	426,872	44.58%	10.913	0.602	6.567	11.61%
	Palo Verde 3	197	149,264	1,536,595	754,472	101.84%	10.294	0.491	5.055	26.67%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL NUCLEAR	589	361,496	3,783,388	\$1,912,912	82.49%	10.466	\$0.506	\$5.292	64.58%
COAL: (1)	Four Corners:	104	68,332	646,030	\$539,103	88.31%	9.454	\$0.834	\$7.889	12.21%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL COAL	104	68,332	646,030	\$539,103	88.31%	9.454	\$0.834	\$7.889	12.21%
GAS/OIL : (2)	Copper:	69	424	7,114	\$29,690	0.83%	16.778	\$4.173	\$70.02	0.08%
	Newman:	480	126,728	1,467,740	6,848,007	35.49%	11.582	4.666	54.037	22.64%
	Rio Grande:	231	60,345	690,307	3,111,924	35.11%	11.439	4.508	51.569	10.78%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL GAS/OIL	780	187,497	2,165,161	\$9,989,621	32.31%	11.548	\$4.614	\$53.279	33.50%
TOTAL NET GENERATION		1,473	617,325	6,594,579	\$12,441,636	56.33%	10.683	\$1.887	\$20.154	110.30%
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	OTHER NON-FIRM:		(57,650)	N/A	(\$2,622,859)	N/A	N/A	N/A	0.000	-10.30%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL OTHER		(57,650)	N/A	(\$2,622,859)	N/A	N/A	N/A	\$0.00	-10.30%
	TOTAL PURCHASES:		(57,650)	N/A	(\$2,622,859)	N/A	N/A	N/A	\$0.00	-10.30%
	NET INTERCHANGE:			N/A		N/A	N/A	N/A	\$0.00	0.00%
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%
SYSTEM TOTAL AT THE SOURCE			559,675	N/A	\$9,818,777	N/A	N/A	N/A	\$17.544	100.00%
DISPOSITION OF ENERGY:	Sales to Ultimate Consumer:		534,209						\$0.00	95.45%
	Sales for Resale:		3,042						\$0.00	0.54%
	Energy Furnished Without Charge:								\$0.00	0.00%
	Energy used by Utility:		1,313						\$0.00	0.23%
	Electric Dept. Only:								\$0.00	0.00%
	TOTAL @ THE METER		538,564		\$0				\$0.00	96.23%
	Total Energy Losses:		21,111							3.77%
Percent Losses:			3.77%							
FUEL OIL: (Included in the above generation)	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
	Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Rio Grande:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	TOTAL FUEL OIL	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of (\$22,191) and \$100,868 respectively.
- 2) Excludes Four Corners Station gas usage of 2,017 MCF (2,037 MMBTU) costing \$5,779.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF December 2003

REVISED 9-20-04

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corners	648030	539103	0.834486015	36041	14.9580478	8962.43166
APS	NG	Firm	Dec 2019	Four Corners	2037	5779	2.837015218			
AOG Gas Transmission	NG	Spot		Copper	0	0	0			
Texas Gas Service	NG	Spot		Copper	0	30	0			
Oneok	NG	Firm	Dec 2003	Copper	7305	32328	4.425462012			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	0			
Total Plant -> Copper					7305	32358	4.428568789			
AEP Energy Services	NG	Spot		Newman	0	0	0			
AOG Gas Transmission	NG	Spot		Newman	0	0	0			
Aquila Energy	NG	Spot		Newman	0	0	0			
BP Energy Company	NG	Spot		Newman	384030	1681123	4.377582481			
BP Energy Company	NG	Firm		Newman	0	0	0			
Burlington Res. Trading	NG	Spot		Newman	0	0	0			
Coastal Gas Marketing	NG	Spot		Newman	0	0	0			
Conoco Inc.	NG	Firm		Newman	0	0	0			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	0			
Coral Energy Resources	NG	Spot		Newman	61458	378460	6.15802662			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	0			
Duke Energy Trading & Market	NG	Spot		Newman	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	333363	1460964	4.382501857			
E-Prime, Inc. Spot	NG	Spot		Newman	0	0	0			
Enron North America Corp	NG	Firm		Newman	0	0	0			
K N Marketing, L.P.	NG	Firm		Newman	0	0	0			
Kimball Energy Corp.	NG	Spot		Newman	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	0			
Oneok	NG	Firm	Dec 2003	Newman	649491	2884486	4.44114853			
PNM Energy Marketing	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Newman	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Newman	0	0	0			
Sempra Energy Trading	NG	Spot		Newman	0	0	0			
Tristar Gas Marketing Co.	NG	Firm		Newman	0	0	0			
United Energy Trading	NG	Spot		Newman	3720	16800	5			
United Energy Trading	NG	Spot		Newman	0	0	0			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	0			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	0			
Prior Period Adjustments	NG	N/A		Newman	0	0	0			
Total Plant -> Newman					1432062	6423633	4.485563028			
AEP Energy Services	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Spot		Rio Grande	0	0	0			
Aquila Energy	NG	Firm		Rio Grande	0	0	0			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	0			
Burlington Res. Trading	NG	Spot		Rio Grande	0	0	0			
BP Energy Company	NG	Spot		Rio Grande	443523	2030317	4.577703975			
Conoco Inc.	NG	Firm		Rio Grande	0	0	0			
Coral Energy Services	NG	Spot		Rio Grande	13542	67382	6.453404224			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Spot		Rio Grande	0	0	0			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	0			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	0			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	215031	942373	4.382498337			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	0			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	0			
Industrial Energy Applications, Inc.	NG	Spot		Rio Grande	0	0	0			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	0			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	0			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	0			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	0			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	0			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	0			
Sempra Energy Trading	NG	Spot		Rio Grande	0	0	0			
Tristar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	0			
United Energy Trading	NG	Spot		Rio Grande	2232	11718	5.25			
United Energy Trading	NG	Firm		Rio Grande	0	0	0			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	0			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	0			
Total Plant -> Rio Grande					674328	3071600	4.565349919			
Texas Gas Service	NG	Transport		Copper	N/A	0				
Oneok Energy Marketing	NG	Transport		Copper	N/A	2320				
El Paso Natural Gas	NG	Transport		Newman	N/A	97289				
Oneok Energy Marketing	NG	Transport		Newman	N/A	208276				
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	74064				
Prior Period Adjustments	NG	N/A		N/A	N/A	0				
Total Transportation Charges					N/A	379949				
TOTAL NATURAL GAS :					2115732	9913519	4.885621336			

Notes

- (A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.
(B) Excludes Four Corners fuel handling cost of (\$22,191) and residual waste cost of \$100,868.