



Control Number: 27355



Item Number: 192

Addendum StartPage: 0



RECEIVED
2004 JAN 16 AM 11:48
PUBLIC UTILITY COMMISSION
FILING CLERK

January 15, 2004

VIA FEDERAL EXPRESS

Filing Clerk
Public Utility Commission of Texas
1701 N. Congress Avenue, Room G-112
Austin, TX 78701

RE: Monthly PCRF Report for November 2003 - **Project No. 27355**

Enclosed is Southwestern's Purchased Power Cost Recovery Factor (PCRF) Report for the month of November 2003. Also included are revisions for the months of January 2002 through October 2003. These revisions reflect corrected invoices for certain months during the period.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael E. Mally'.

Michael E. Mally
Rate Consultant
Revenue Analysis

Enclosures

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
November 2003

Monthly Capacity Payment(1) - \$ 1,656,756.21

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For November 2003 Including MSC	Merger Savings Given in November 2003	(Over)/Under Collection For November 2003	(Over)/Under Cumulative Bal. Ending October 2003 Excluding Merger Savings	Interest	PCRF Factor
<u>Residential</u>								
Res. Lighting	\$215,377.49	\$ 80,469.76	\$ 134,907.73	\$ (98,281.67)	\$ 36,626.06	\$ (303,151.79)	\$ (448.53)	01
Res. All Electric	\$21,792.35	(0.38)	21,792.73	(15,749.70)	6,043.03	(38,130.74)	(56.43)	02
Res. Space Heating	\$6,792.06	907.03	5,885.03	(3,383.29)	2,501.74	8,615.68	12.75	03
Res. Water Heating	\$11,982.66	1,808.59	10,174.07	(8,169.14)	2,004.93	(10,779.12)	(15.95)	04
Res. Heat Pump	\$10,337.89	(832.26)	11,170.15	(9,496.06)	1,674.09	(64,998.82)	(96.17)	05
Residential Total	266,282.45	82,352.74	183,929.71	(135,079.86)	48,849.85	(408,444.79)	(604.33)	
Irrigation	\$10,856.47	1,661.47	9,195.00	(3,905.04)	5,289.96	(117,467.62)	(173.80)	06 & 17
General Service	\$193,158.01	68,572.86	124,585.15	(108,562.36)	16,022.79	(62,020.57)	(91.76)	07
<u>Large General Service</u>								
Distribution	\$191,163.10	32,591.09	158,572.01	(137,113.34)	21,458.67	123,088.58	182.12	09 & 19
Transmission	\$247,744.76	(15,163.93)	262,908.69	(272,916.53)	(10,007.84)	(21,865.95)	(32.35)	08 & 18
LGS Total	438,907.86	17,427.16	421,480.70	(410,029.87)	11,450.83	101,222.63	149.77	
Cotton Gins	\$3,676.98	(3,576.93)	7,253.91	(10,497.14)	(3,243.23)	17,742.55	26.25	10
Grain Elevators	\$3,987.40	(6,635.68)	10,623.08	(18,506.29)	(7,883.21)	7,766.37	11.49	11
Oil Well Pumping	\$16,343.06	1,113.81	15,229.25	(17,019.96)	(1,790.71)	(42,905.00)	(63.48)	12
Street Lights	\$2,230.73	(1,343.75)	3,574.48	(3,585.76)	(11.28)	(1,097.89)	(1.62)	13
Area Lights	\$1,374.05	(3,630.88)	5,004.93	(4,962.91)	42.02	(118.73)	(0.18)	14
Schools	\$8,742.45	(3,540.74)	12,283.19	(19,065.47)	(6,772.28)	32,684.49	48.36	15
Municipals	\$14,094.28	5,171.48	8,922.80	(8,107.43)	815.37	(4,819.61)	(7.13)	16
CRMWA & JRI	\$4,951.17	199.81	4,751.36	(4,525.65)	225.71	(2,353.77)	(3.48)	20
Total Retail	\$ 964,604.91	\$ 157,771.35	\$ 806,833.56	\$ (743,837.75)	\$ 62,995.82	\$ (479,811.94)	\$ (709.91)	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ (478,479.94)	\$ (1,332.06)	\$ (479,812.00)
Current Month	\$ 62,995.82	\$ (709.91)	\$ 62,285.91
Ending Cumulative Balance	\$ (415,484.12)	\$ (2,041.97)	\$ (417,526.09)

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (32,270,265.50)
Current Month	\$ (743,837.75)
Ending Cumulative Balance	\$ (33,014,103.26)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
January 2003 through December 2003

Class	Merger Savings PSCo-SPS Merger	Merger Savings NSP-NCE Merger	Merger Savings True-up July 00 - Nov 02	Forecasted		2003 Merger Savings PCRF Factor \$/kWh	2003 PCRF Factor (Jan - Dec 2003) \$/kWh	Adjusted Annual PCRF Factor \$/kWh	PCRF Factor
				Total Merger Savings To Be Credited	kWh Sales (Jan - Dec 2003)				
<u>Residential</u>									
Res. Lighting	(\$657,362)	(\$833,064)	\$5,009	(\$1,485,417)	1,447,614,996	\$ (0.001026)	\$ 0.001866	\$ 0.000840	01
Res. All Electric	(\$148,878)	(\$155,202)	\$44,445	(\$259,635)	397,964,724	(0.000652)	0.000651	(0.000001)	02
Res. Space Heating	(\$31,011)	(\$34,580)	(\$8,589)	(\$74,180)	74,752,207	(0.000992)	0.001258	0.000266	03
Res. Water Heating	(\$53,406)	(\$62,009)	(\$15,147)	(\$130,562)	118,979,424	(0.001097)	0.001340	0.000243	04
Res. Heat Pump	(\$101,524)	(\$115,646)	\$59,415	(\$157,755)	266,318,994	(0.000592)	0.000540	(0.000052)	05
Residential Total	(\$992,182)	(\$1,200,501)	\$85,133	(\$2,107,549)	2,305,630,346				
<u>Irrigation</u>									
General Service	(\$54,301)	(\$71,167)	\$16,699	(\$108,769)	137,015,123	(0.000794)	0.001132	0.000338	06 & 17
	(\$701,061)	(\$832,319)	\$55,473	(\$1,477,907)	1,635,722,363	(0.000904)	0.001475	0.000571	07
<u>Large General Service</u>									
Distribution	(\$984,178)	(\$842,516)	\$64,480	(\$1,762,214)	2,408,364,892	(0.000732)	0.000906	0.000174	09 & 19
Transmission	(\$1,666,899)	(\$1,400,147)	(\$188,130)	(\$3,255,176)	4,357,112,604	(0.000747)	0.000704	(0.000043)	08 & 18
<u>Cotton Gins</u>									
Grain Elevators	(\$26,761)	(\$34,755)	(\$33,424)	(\$94,940)	58,710,629	(0.001617)	0.001066	(0.000551)	10
Oil Well Pumping	(\$29,133)	(\$36,755)	(\$24,540)	(\$90,428)	49,949,280	(0.001810)	0.001161	(0.000649)	11
Street Lights	(\$123,531)	(\$124,838)	\$84,297	(\$164,072)	335,578,494	(0.000489)	0.000521	0.000032	12
Area Lights	(\$17,934)	(\$25,793)	\$1,004	(\$42,723)	35,274,885	(0.001211)	0.000745	(0.000466)	13
Schools	(\$20,953)	(\$39,706)	(\$4,125)	(\$64,784)	33,414,873	(0.001939)	0.000518	(0.001421)	14
Municipals	(\$77,258)	(\$87,730)	(\$51,951)	(\$216,939)	179,154,061	(0.001211)	0.000986	(0.000225)	15
CRMWA & IRI	(\$72,451)	(\$76,485)	\$43,565	(\$105,371)	178,235,705	(0.000591)	0.000968	0.000377	16
	(\$33,357)	(\$27,289)	\$7,794	(\$52,852)	116,582,360	(0.000453)	0.000473	0.000020	20
Total Retail	(\$4,800,000)	(\$4,800,000)	\$56,276	(\$9,543,723)	11,830,745,614				

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
January 2002

Monthly Capacity Payment(1) \$ 1,628,530.87

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For January 2002 Including MSC	Merger Savings Given in January 2002	(Over)/Under Collection For January 2002	(Over)/Under Cumulative Bal Ending December 2001 Excluding Merger Savings	Interest	PCRF Factor
<u>Residential</u>								
Res. Lighting	\$ 211,708.21	\$ 93,685.45	\$ 118,022.76	\$ (116,102.74)	\$ 1,920.02	\$ 61,180.34	\$ 219.43	01
Res. All Electric	21,421.08	(3,171.49)	24,592.57	(37,528.66)	(12,936.09)	8,002.68	28.70	02
Res. Space Heating	6,676.35	2,213.49	4,462.86	(6,976.39)	(2,513.53)	5,951.95	21.35	03
Res. Water Heating	11,778.52	3,536.22	8,242.30	(9,571.44)	(1,329.14)	9,843.05	35.30	04
Res. Heat Pump	10,161.77	(2,135.77)	12,297.54	(19,460.41)	(7,162.87)	28,165.66	101.02	05
Residential Total	281,745.93	94,127.90	167,618.03	(189,639.63)	(22,021.61)	113,143.68	405.60	
Irrigation	10,671.51	6,374.22	4,297.29	(1,206.85)	3,090.44	135,282.07	485.22	06 & 17
General Service	189,887.27	65,713.63	124,153.64	(121,670.12)	2,483.52	65,496.30	234.92	07
<u>Large General Service</u>								
Distribution	187,906.35	41,403.68	146,502.67	(170,838.70)	(24,336.03)	158,741.84	569.36	09 & 19
Transmission	243,524.05	(2,627.04)	246,151.09	(259,080.68)	(12,929.59)	299,918.08	1,075.72	08 & 18
LGS Total	431,430.40	38,776.64	392,653.76	(429,919.38)	(37,265.62)	458,659.92	1,645.08	
Cotton Gins	3,614.33	(1,167.24)	4,781.57	(11,780.56)	(6,998.99)	16,050.57	57.57	10
Grain Elevators	3,919.47	(975.75)	4,895.22	(5,586.69)	(691.47)	13,458.18	48.27	11
Oil Well Pumping	16,064.63	(6,170.12)	22,234.75	(26,743.30)	(4,508.55)	(7,554.03)	(27.09)	12
Street Lights	2,192.73	(1,352.05)	3,544.78	(3,633.91)	(89.13)	762.66	2.74	13
Area Lights	1,350.64	(3,615.80)	4,966.44	(5,151.30)	(184.86)	1,682.41	6.03	14
Schools	8,593.51	(9,813.14)	18,406.65	(13,068.36)	5,338.29	23,600.33	84.65	15
Municipals	13,854.16	1,247.82	12,606.34	(11,507.25)	1,099.09	12,126.94	43.50	16
CRMWA & IRI	4,866.81	(35.76)	4,902.57	(4,018.93)	883.64	7,604.59	27.28	20
Total Retail	\$ 948,171.39	\$ 183,110.35	\$ 765,061.04	\$ (823,926.30)	\$ (58,865.25)	\$ 840,313.62	\$ 3,013.97	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 870,277.68	\$ (29,964.06)	\$ 840,313.62
Current Month	\$ (58,865.25)	\$ 3,013.97	\$ (55,851.28)
Ending Cumulative Balance	\$ 811,412.43	\$ (26,950.09)	\$ 784,462.34

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (14,446,650.01)
Current Month	\$ (823,926.30)
Ending Cumulative Balance	\$ (15,270,576.31)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
February 2002

Monthly Capacity Payment(1) - \$ 1,627,239.39

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For February 2002 Including MSC	Merger Savings Given in February 2002	(Over)/Under Collection For February 2002	(Over)/Under Cumulative Bal. Ending January 2002 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$ 211,540.32	\$ 81,355.27	\$ 130,185.05	\$ (101,205.44)	\$ 28,979.61	\$ 63,319.79	\$ 227.13	01
Res. All Electric	21,404.09	(2,963.84)	24,367.93	(35,897.37)	(11,529.44)	(4,904.71)	(17.59)	02
Res. Space Heating	6,671.05	2,119.42	4,551.63	(6,673.03)	(2,121.40)	3,459.77	12.41	03
Res. Water Heating	11,789.18	3,134.29	8,634.89	(8,494.94)	139.95	8,549.21	30.66	04
Res. Heat Pump	10,153.71	(1,929.19)	12,082.90	(17,252.71)	(5,169.81)	21,103.81	75.69	05
Residential Total	261,538.35	81,715.95	179,822.40	(169,523.50)	10,298.91	91,527.87	328.30	
Irrigation	10,663.05	2,220.59	8,442.46	(1,055.24)	7,387.22	138,857.73	498.04	06 & 17
General Service	189,716.70	60,877.27	128,839.43	(114,079.02)	14,760.41	68,214.74	244.67	07
Large General Service								
Distribution	187,757.34	37,384.36	150,372.98	(152,966.51)	(2,593.53)	134,975.17	484.12	09 & 19
Transmission	243,330.93	(1,315.86)	244,646.79	(234,570.04)	10,076.75	288,084.21	1,033.21	08 & 18
LGS Total	431,088.27	36,068.50	395,019.77	(387,536.55)	7,483.22	423,039.38	1,517.33	
Cotton Gins	3,611.47	(45.19)	3,656.66	(755.73)	2,900.93	9,109.15	32.67	10
Grain Elevators	3,816.36	(674.06)	4,590.42	(3,861.98)	728.44	12,814.98	45.96	11
Oil Well Pumping	16,051.89	(5,066.28)	21,118.17	(22,393.70)	(1,275.53)	(12,089.67)	(43.36)	12
Street Lights	2,190.99	(1,351.69)	3,542.68	(3,632.89)	(90.21)	676.27	2.43	13
Area Lights	1,349.57	(3,577.67)	4,927.24	(5,100.17)	(172.93)	1,503.58	5.39	14
Schools	8,586.69	(9,754.43)	18,341.12	(12,618.93)	5,722.19	29,023.27	104.10	15
Municipals	13,843.17	1,525.19	12,317.98	(10,058.42)	2,259.56	13,269.53	47.59	16
CRMWA & IRI	4,862.96	(33.69)	4,896.65	(3,786.25)	1,110.40	8,515.51	30.54	20
Total Retail	\$ 947,419.47	\$ 161,904.49	\$ 785,514.98	\$ (734,402.36)	\$ 51,112.61	\$ 784,462.34	\$ 2,813.66	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 811,412.43	\$ (26,950.09)	\$ 784,462.34
Current Month	\$ 51,112.61	\$ 2,813.65	\$ 53,926.26
Ending Cumulative Balance	\$ 862,525.04	\$ (24,136.44)	\$ 838,388.60

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (15,270,576.31)
Current Month	\$ (734,402.36)
Ending Cumulative Balance	\$ (16,004,978.67)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
March 2002

Monthly Capacity Payment(1) - \$ 1,622,459.57

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For March 2002 Including MSC	Merger Savings Given in March 2002	(Over)/Under Collection For March 2002	(Over)/Under Cumulative Bal. Ending February 2002 Excluding Merger Savings	Interest	PCRF Factor
<u>Residential</u>								
Res. Lighting	\$ 210,918.94	\$ 81,338.67	\$ 129,580.27	\$ (101,201.37)	\$ 28,378.90	\$ 92,526.53	\$ 331.85	01
Res. All Electric	21,341.22	(2,858.30)	24,199.52	(34,853.93)	(10,654.41)	(16,451.74)	(59.01)	02
Res. Space Heating	6,651.46	2,054.67	4,596.79	(6,462.90)	(1,866.11)	1,350.78	4.84	03
Res. Water Heating	11,734.61	3,143.48	8,591.13	(8,505.78)	85.35	8,719.82	31.28	04
Res. Heat Pump	10,123.88	(1,828.73)	11,952.61	(16,473.24)	(4,520.63)	16,009.69	57.42	05
Residential Total	260,770.11	81,849.79	178,920.32	(167,497.22)	11,423.10	102,155.08	366.38	
Irrigation	10,631.73	5,085.19	5,546.54	(3,094.16)	2,452.38	146,742.99	526.33	06 & 17
General Service	189,159.43	61,354.56	127,804.87	(114,932.50)	12,872.37	83,219.82	298.49	07
<u>Large General Service</u>								
Distribution	187,205.82	38,859.28	148,346.54	(157,700.56)	(9,354.02)	132,865.76	476.55	09 & 19
Transmission	242,616.17	(1,341.20)	243,957.37	(237,926.55)	6,030.82	299,174.17	1,073.06	08 & 18
LGS Total	429,821.99	37,518.08	392,303.91	(395,627.11)	(3,323.20)	432,039.93	1,549.61	
Cotton Gins	3,600.86	(17.84)	3,618.70	(297.55)	3,321.15	12,042.75	43.19	10
Grain Elevators	3,904.86	(622.09)	4,526.95	(3,437.07)	1,089.88	13,589.38	48.74	11
Oil Well Pumping	16,004.74	(5,222.80)	21,227.54	(23,070.53)	(1,842.99)	(13,408.56)	(48.09)	12
Street Lights	2,184.55	(1,362.37)	3,546.92	(3,664.31)	(117.39)	588.49	2.11	13
Area Lights	1,345.61	(3,621.62)	4,967.23	(5,160.96)	(193.73)	1,336.04	4.79	14
Schools	8,561.47	(10,091.66)	18,653.13	(13,046.87)	5,606.26	34,849.56	125.00	15
Municipals	13,802.51	1,579.34	12,223.17	(10,426.98)	1,796.19	15,576.68	55.87	16
CRMWA & IRI	4,848.67	(48.52)	4,897.19	(5,454.08)	(556.89)	9,656.45	34.64	20
Total Retail	\$ 944,636.53	\$ 166,400.06	\$ 778,236.47	\$ (745,709.32)	\$ 32,527.13	\$ 838,388.61	\$ 3,007.06	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 862,525.04	\$ (24,136.44)	\$ 838,388.60
Current Month	\$ 32,527.13	\$ 3,007.07	\$ 35,534.20
Ending Cumulative Balance	\$ 895,052.17	\$ (21,129.37)	\$ 873,922.80

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (16,004,978.67)
Current Month	\$ (745,709.32)
Ending Cumulative Balance	\$ (16,750,687.99)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
April 2002

Monthly Capacity Payment(1) - \$ 1,593,460.16

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For April 2002 Including MSC	Merger Savings Given in April 2002	(Over)/Under Collection For April 2002	(Over)/Under Cumulative Bal. Ending March 2002 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$ 207,149.04	\$ 71,105.30	\$ 136,043.74	\$ (88,390.29)	\$ 47,653.45	\$ 121,237.28	\$ 434.85	01
Res. All Electric	20,959.77	(2,067.57)	23,027.34	(25,098.55)	(2,071.21)	(27,165.16)	(97.43)	02
Res. Space Heating	6,532.57	1,445.34	5,087.23	(4,549.03)	538.20	(510.49)	(1.83)	03
Res. Water Heating	11,524.87	2,695.64	8,829.23	(7,279.81)	1,549.62	8,836.45	31.69	04
Res. Heat Pump	9,942.93	(1,507.71)	11,450.64	(13,606.75)	(2,156.11)	11,546.48	41.41	05
Residential Total	256,109.18	71,671.00	184,438.18	(138,924.23)	45,513.95	113,944.56	408.69	
Irrigation	10,441.70	11,115.75	(674.05)	(6,961.36)	(7,635.41)	149,721.70	537.01	06 & 17
General Service	185,778.44	56,243.81	129,534.63	(102,601.25)	26,933.38	96,390.68	345.73	07
Large General Service								
Distribution	183,859.75	36,263.45	147,596.30	(146,297.37)	1,298.93	123,988.29	444.71	09 & 19
Transmission	238,279.71	(1,394.59)	239,674.30	(248,432.46)	(8,758.16)	306,278.05	1,098.54	08 & 18
LGS Total	422,139.46	34,868.86	387,270.60	(394,729.83)	(7,459.23)	430,266.34	1,543.25	
Cotton Gins	3,536.50	(12.19)	3,548.69	(203.23)	3,345.46	15,407.09	55.26	10
Grain Elevators	3,835.06	(364.01)	4,199.07	(2,086.39)	2,112.68	14,728.00	52.83	11
Oil Well Pumping	15,718.87	(5,113.15)	20,831.82	(22,591.79)	(1,759.97)	(15,299.64)	(54.88)	12
Street Lights	2,145.51	(1,374.31)	3,519.82	(3,889.09)	(169.27)	473.21	1.70	13
Area Lights	1,321.56	(3,415.80)	4,737.36	(4,900.58)	(163.22)	1,147.10	4.11	14
Schools	8,408.44	(8,734.60)	17,143.04	(11,292.89)	5,850.15	40,580.82	145.55	15
Municipals	13,555.81	1,543.08	12,012.73	(10,142.94)	1,869.79	17,428.74	62.51	16
CRMWA & IRI	4,762.01	(44.73)	4,806.74	(5,027.34)	(220.60)	9,134.20	32.76	20
Total Retail	\$ 927,752.34	\$156,383.71	\$ 771,368.63	\$ (703,150.92)	\$ 68,217.71	\$ 873,922.80	\$ 3,134.52	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 895,052.17	\$ (21,129.37)	\$ 873,922.80
Current Month	\$ 68,217.71	\$ 3,134.52	\$ 71,352.23
Ending Cumulative Balance	\$ 963,269.88	\$ (17,994.85)	\$ 945,275.03

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (16,750,687.99)
Current Month	\$ (703,150.92)
Ending Cumulative Balance	\$ (17,453,838.90)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
May 2002

Monthly Capacity Payment(1) - \$ 1,623,346.62

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For May 2002 Including MSC	Merger Savings Given in May 2002	(Over)/Under Collection For May 2002	(Over)/Under Cumulative Bal. Ending April 2002 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$ 211,034.26	\$ 75,044.53	\$ 135,989.73	\$ (93,412.29)	\$ 42,577.44	\$ 169,325.58	\$ 607.33	01
Res. All Electric	21,352.89	(1,441.42)	22,794.31	(17,864.05)	5,130.26	(29,333.80)	(105.21)	02
Res. Space Heating	6,655.09	963.55	5,691.54	(3,034.44)	2,657.10	25.88	0.09	03
Res. Water Heating	11,741.02	2,645.62	9,095.40	(7,166.53)	1,928.87	10,417.76	37.37	04
Res. Heat Pump	10,129.42	(1,563.21)	11,692.63	(13,411.42)	(1,718.79)	9,431.78	33.83	05
Residential Total	260,912.68	75,649.07	185,263.61	(134,688.73)	50,574.88	159,867.20	573.41	
Irrigation	10,637.54	20,357.82	(9,720.28)	(12,732.36)	(22,452.64)	142,623.30	511.55	06 & 17
General Service	189,262.85	59,227.15	130,035.70	(111,284.32)	18,751.38	123,669.79	443.57	07
Large General Service								
Distribution	187,308.17	39,344.28	147,963.89	(161,451.90)	(13,488.01)	125,731.93	450.97	09 & 19
Transmission	242,748.82	(1,414.10)	244,162.92	(252,697.07)	(8,534.15)	298,618.43	1,071.06	08 & 18
LGS Total	430,056.99	37,930.18	392,126.81	(414,148.97)	(22,022.16)	424,350.36	1,522.03	
Cotton Gins	3,602.83	(12.01)	3,614.84	(200.15)	3,414.69	18,807.81	67.46	10
Grain Elevators	3,906.99	(319.61)	4,226.60	(1,832.28)	2,394.32	16,893.51	60.59	11
Oil Well Pumping	16,013.49	(5,010.89)	21,024.38	(22,140.60)	(1,116.22)	(17,114.49)	(61.38)	12
Street Lights	2,185.75	(1,374.37)	3,560.12	(3,689.13)	(129.01)	305.64	1.10	13
Area Lights	1,346.34	(3,425.78)	4,772.12	(4,903.56)	(131.44)	987.99	3.54	14
Schools	8,586.15	(9,899.33)	18,465.48	(12,798.52)	5,666.96	46,576.52	167.06	15
Municipals	13,810.06	1,619.81	12,190.25	(10,681.35)	1,508.90	19,361.04	69.44	16
CRMWA & IRI	4,851.32	(62.41)	4,913.73	(7,014.67)	(2,100.94)	8,946.36	32.09	20
Total Retail	\$ 945,152.99	\$ 174,679.63	\$ 770,473.36	\$ (736,114.63)	\$ 34,358.72	\$ 945,275.03	\$ 3,390.46	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 963,269.88	\$ (17,994.85)	\$ 945,275.03
Current Month	\$ 34,358.72	\$ 3,390.44	\$ 37,749.16
Ending Cumulative Balance	\$ 997,628.60	\$ (14,604.41)	\$ 983,024.19

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (17,453,838.90)
Current Month	\$ (736,114.63)
Ending Cumulative Balance	\$ (18,189,953.53)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
June 2002

Monthly Capacity Payment(1) - \$ 1,615,038.15

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For June 2002 Including MSC	Merger Savings Given in June 2002	(Over)/Under Collection For June 2002	(Over)/Under Cumulative Bal. Ending May 2002 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$ 209,954.16	\$ 99,280.66	\$ 110,673.50	\$ (123,552.80)	\$ (12,879.30)	\$ 212,510.35	\$ 762.23	01
Res. All Electric	21,243.60	(1,625.03)	22,868.63	(19,918.37)	2,950.26	(24,308.75)	(87.19)	02
Res. Space Heating	6,621.03	1,089.56	5,531.47	(3,428.70)	2,102.77	2,693.07	9.62	03
Res. Water Heating	11,680.93	3,257.53	8,423.40	(8,820.26)	(396.86)	12,384.00	44.42	04
Res. Heat Pump	10,077.57	(1,953.26)	12,030.83	(17,620.07)	(5,589.24)	7,746.82	27.79	05
Residential Total	259,577.29	100,049.46	159,527.83	(173,340.21)	(13,812.37)	211,015.49	756.87	
Irrigation	10,583.10	23,368.48	(12,785.38)	(14,646.63)	(27,432.01)	120,682.21	432.85	06 & 17
General Service	188,294.18	70,955.70	117,338.48	(132,863.14)	(15,524.66)	142,864.74	512.42	07
Large General Service								
Distribution	186,349.51	40,123.23	146,226.28	(162,916.32)	(16,690.04)	112,694.89	404.21	09 & 19
Transmission	241,506.40	(1,401.85)	242,908.25	(250,880.67)	(7,972.42)	291,155.34	1,044.29	08 & 18
LGS Total	427,855.91	38,721.38	389,134.53	(413,796.98)	(24,662.46)	403,850.23	1,448.50	
Cotton Gins	3,584.39	(10.57)	3,594.96	(176.12)	3,418.84	22,289.96	79.95	10
Grain Elevators	3,887.00	(298.44)	4,185.44	(1,710.35)	2,475.09	19,348.42	69.40	11
Oil Well Pumping	15,931.53	(5,747.13)	21,678.66	(25,394.17)	(3,715.51)	(18,292.09)	(65.61)	12
Street Lights	2,174.56	(1,377.42)	3,551.98	(3,696.45)	(144.47)	177.73	0.64	13
Area Lights	1,339.45	(3,534.61)	4,874.06	(5,041.50)	(167.44)	860.09	3.08	14
Schools	8,522.31	(9,433.91)	17,956.22	(12,196.75)	5,759.47	52,410.54	187.98	15
Municipals	13,739.37	2,110.62	11,628.75	(13,917.75)	(2,289.00)	20,939.38	75.10	16
CRMWA & IRI	4,826.49	(61.61)	4,888.10	(6,924.60)	(2,036.50)	6,877.51	24.67	20
Total Retail	\$ 940,315.58	\$ 214,741.95	\$ 725,573.63	\$ (803,704.64)	\$ (78,131.02)	\$ 983,024.21	\$ 3,525.85	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 997,628.60	\$ (14,604.41)	\$ 983,024.19
Current Month	\$ (78,131.02)	\$ 3,525.84	\$ (74,605.18)
Ending Cumulative Balance	\$ 919,497.58	\$ (11,078.57)	\$ 908,419.01

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (18,189,953.53)
Current Month	\$ (803,704.64)
Ending Cumulative Balance	\$ (18,993,658.17)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
July 2002

Monthly Capacity Payment(1) - \$ 1,832,642.83

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For July 2002 Including MSC	Merger Savings Given in July 2002	(Over)/Under Collection For July 2002	(Over)/Under Cumulative Bal. Ending June 2002 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$ 212,242.76	\$ 135,242.02	\$ 77,000.74	\$ (168,301.69)	\$ (91,300.95)	\$ 200,393.28	\$ 718.75	01
Res. All Electric	21,475.17	(1,982.16)	23,457.33	(24,326.05)	(868.72)	(21,445.68)	(76.92)	02
Res. Space Heating	6,693.20	1,426.32	5,266.88	(4,488.23)	778.65	4,795.46	17.20	03
Res. Water Heating	11,808.26	4,128.31	7,679.95	(11,179.76)	(3,499.81)	12,031.56	43.15	04
Res. Heat Pump	10,187.42	(2,638.19)	12,825.61	(23,805.74)	(10,980.13)	2,185.37	7.84	05
Residential Total	262,406.81	136,176.30	126,230.51	(232,101.47)	(105,870.96)	197,959.99	710.02	
Irrigation	10,698.46	31,930.38	(21,231.92)	(20,031.04)	(41,262.96)	93,683.05	336.02	06 & 17
General Service	190,346.68	75,326.95	115,019.73	(141,094.58)	(28,074.85)	127,852.50	458.57	07
Large General Service								
Distribution	188,380.81	40,938.84	147,441.97	(167,161.32)	(19,719.35)	96,409.06	345.79	09 & 19
Transmission	244,138.94	(1,553.08)	245,692.02	(277,744.87)	(32,052.85)	284,227.21	1,019.44	08 & 18
LGS Total	432,519.75	39,385.76	393,133.99	(444,906.19)	(51,772.20)	380,636.27	1,365.23	
Cotton Gins	3,623.46	(10.32)	3,633.78	(171.46)	3,462.32	25,788.75	92.50	10
Grain Elevators	3,929.37	(507.92)	4,437.29	(2,910.37)	1,526.92	21,892.91	78.52	11
Oil Well Pumping	16,105.19	(4,704.50)	20,809.69	(20,786.59)	23.10	(22,073.21)	(79.17)	12
Street Lights	2,198.26	(1,377.99)	3,576.25	(3,697.94)	(121.69)	33.90	0.12	13
Area Lights	1,354.05	(3,556.52)	4,910.57	(5,070.54)	(159.97)	695.73	2.50	14
Schools	8,615.20	(8,107.86)	16,723.06	(10,482.37)	6,240.69	58,357.99	209.31	15
Municipals	13,889.14	2,393.61	11,495.53	(15,786.09)	(4,290.56)	18,725.48	67.16	16
CRMWA & IRI	4,879.10	(67.40)	4,946.50	(7,575.51)	(2,629.01)	4,865.68	17.45	20
Total Retail	\$ 950,565.47	\$ 266,880.49	\$ 683,684.98	\$ (904,614.15)	\$ (220,929.17)	\$ 908,419.04	\$ 3,258.23	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 919,497.58	\$ (11,078.57)	\$ 908,419.01
Current Month	\$ (220,929.17)	\$ 3,258.25	\$ (217,670.92)
Ending Cumulative Balance	\$ 698,568.41	\$ (7,820.32)	\$ 690,748.09

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (18,993,858.17)
Current Month	\$ (904,614.15)
Ending Cumulative Balance	\$ (19,898,472.32)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
August 2002

Monthly Capacity Payment(1) - \$ 1,628,690.17

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For August 2002 Including MSC	Merger Savings Given in August 2002	(Over)/Under Collection For August 2002	(Over)/Under Cumulative Bal Ending July 2002 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$ 211,728.92	\$ 146,445.51	\$ 65,283.41	\$ (182,229.05)	\$ (116,945.64)	\$ 109,811.08	\$ 393.86	01
Res. All Electric	21,423.18	(2,087.46)	23,510.64	(25,513.29)	(2,002.65)	(22,391.32)	(80.31)	02
Res. Space Heating	6,677.00	1,564.06	5,112.94	(4,921.20)	191.74	5,591.31	20.05	03
Res. Water Heating	11,779.67	4,375.08	7,404.61	(11,844.57)	(4,439.96)	8,574.90	30.76	04
Res. Heat Pump	10,162.76	(2,819.65)	12,982.41	(25,438.19)	(12,455.78)	(8,786.92)	(31.52)	05
Residential Total	261,771.53	147,477.52	114,294.01	(249,946.30)	(135,652.29)	92,799.05	332.84	
Irrigation	10,672.56	44,176.01	(33,503.45)	(27,704.28)	(61,207.73)	52,756.11	189.22	06 & 17
General Service	189,885.84	82,552.66	107,333.18	(154,632.11)	(47,298.93)	102,236.22	366.69	07
Large General Service								
Distribution	187,924.73	42,420.54	145,504.19	(172,152.90)	(26,648.71)	77,035.50	276.31	09 & 19
Transmission	243,547.87	(1,454.52)	245,002.39	(259,902.93)	(14,900.54)	253,193.80	908.14	08 & 18
LGS Total	431,472.60	40,966.02	390,506.58	(432,055.83)	(41,549.25)	330,229.30	1,184.45	
Cotton Gins	3,614.69	(9.93)	3,624.62	(165.21)	3,459.41	29,343.57	105.25	10
Grain Elevators	3,919.85	(421.10)	4,340.95	(2,412.81)	1,928.14	23,498.35	84.28	11
Oil Well Pumping	16,066.20	(5,046.98)	21,113.18	(22,300.63)	(1,187.45)	(22,129.28)	(79.37)	12
Street Lights	2,192.94	(1,378.43)	3,571.37	(3,699.08)	(127.71)	(87.67)	(0.31)	13
Area Lights	1,350.78	(3,390.68)	4,741.46	(4,838.57)	(97.11)	538.26	1.93	14
Schools	8,594.35	(8,731.60)	17,325.95	(11,288.61)	6,037.34	64,807.99	232.45	15
Municipals	13,855.51	2,502.36	11,353.15	(16,501.91)	(5,148.76)	14,502.08	52.01	16
CRMWA & IRI	4,867.29	(68.59)	4,935.88	(7,709.20)	(2,773.32)	2,254.12	8.08	20
Total Retail	\$ 948,264.14	\$ 298,627.26	\$ 649,636.88	\$ (933,254.54)	\$ (283,617.66)	\$ 690,748.10	\$ 2,477.52	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 698,568.41	\$ (7,820.32)	\$ 690,748.09
Current Month	\$ (283,617.66)	\$ 2,477.52	\$ (281,140.14)
Ending Cumulative Balance	\$ 414,950.75	\$ (5,342.80)	\$ 409,607.95

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (19,898,272.32)
Current Month	\$ (933,254.54)
Ending Cumulative Balance	\$ (20,831,526.86)

(1) Per Actual Invoice

**Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
September 2002**

Monthly Capacity Payment(1) - \$ 1,639,848.51

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For September 2002 Including MSC	Merger Savings Given in September 2002	(Over)/Under Collection For September 2002	(Over)/Under Cumulative Bal. Ending August 2002 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$ 213,179.50	\$ 141,893.86	\$ 71,285.64	\$ (176,576.89)	\$ (105,291.25)	\$ (6,740.70)	\$ (24.17)	01
Res. All Electric	21,569.95	(2,041.37)	23,611.32	(25,027.27)	(1,415.95)	(24,474.28)	(87.78)	02
Res. Space Heating	6,722.75	1,528.49	5,194.26	(4,809.28)	384.98	5,803.10	20.81	03
Res. Water Heating	11,860.38	4,248.76	7,611.62	(11,505.09)	(3,893.47)	4,185.70	14.94	04
Res. Heat Pump	10,232.39	(2,704.29)	12,936.68	(24,398.29)	(11,461.61)	(21,274.22)	(76.30)	05
Residential Total	263,564.97	142,925.45	120,639.52	(242,316.82)	(121,677.30)	(42,520.40)	(152.50)	
Irrigation	10,745.67	34,899.54	(24,153.87)	(21,894.87)	(46,048.74)	(8,262.40)	(29.63)	06 & 17
General Service	191,186.77	81,034.64	110,152.13	(151,927.61)	(41,775.48)	55,303.98	198.36	07
Large General Service								
Distribution	189,212.23	41,784.95	147,427.28	(189,574.24)	(22,146.96)	50,663.10	181.71	09 & 19
Transmission	245,216.44	(1,436.58)	246,653.02	(256,775.16)	(10,122.14)	239,201.40	857.95	08 & 18
LGS Total	434,428.67	40,348.37	394,080.30	(426,349.40)	(32,269.10)	289,864.50	1,039.66	
Cotton Gins	3,639.45	(15.03)	3,654.48	(250.58)	3,403.90	32,908.23	118.03	10
Grain Elevators	3,946.71	(433.59)	4,380.30	(2,484.56)	1,895.74	25,510.77	91.50	11
Oil Well Pumping	16,176.27	(4,843.07)	21,019.34	(21,399.49)	(380.15)	(23,396.10)	(83.92)	12
Street Lights	2,207.97	(1,383.33)	3,591.30	(3,699.42)	(108.12)	(215.69)	(0.77)	13
Area Lights	1,360.03	(3,411.97)	4,772.00	(4,873.13)	(101.13)	443.08	1.59	14
Schools	8,653.23	(13,206.81)	21,860.04	(17,074.40)	4,785.64	71,077.78	254.94	15
Municipals	13,950.44	2,178.82	11,771.62	(14,300.15)	(2,528.53)	9,405.33	33.73	16
CRMWA & IRI	4,900.64	(55.44)	4,956.08	(6,231.82)	(1,275.74)	(511.12)	(1.83)	20
Total Retail	\$ 954,760.82	\$ 278,037.58	\$ 676,723.24	\$ (912,802.24)	\$ (236,079.01)	\$ 409,607.96	\$ 1,469.16	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 414,950.75	\$ (5,342.80)	\$ 409,607.95
Current Month	\$ (236,079.01)	\$ 1,469.15	\$ (234,609.86)
Ending Cumulative Balance	\$ 178,871.74	\$ (3,873.65)	\$ 174,998.09

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (20,831,526.86)
Current Month	\$ (912,802.24)
Ending Cumulative Balance	\$ (21,744,329.10)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
October 2002

Monthly Capacity Payment(1) - \$ 1,585,401.55

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For October 2002 Including MSC	Merger Savings Given in October 2002	(Over)/Under Collection For October 2002	(Over)/Under Cumulative Bal. Ending Sept 2002 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$ 206,101.42	\$ 96,358.06	\$ 109,743.36	\$ (119,885.81)	\$ (10,142.45)	\$ (112,056.12)	\$ (401.91)	01
Res. All Electric	20,853.77	(1,505.35)	22,359.12	(18,400.53)	3,958.59	(25,978.01)	(93.18)	02
Res. Space Heating	6,499.53	1,042.47	5,457.06	(3,279.91)	2,177.15	6,208.89	22.27	03
Res. Water Heating	11,466.58	3,060.05	8,406.53	(8,286.72)	119.81	287.17	1.03	04
Res. Heat Pump	9,892.65	(1,793.88)	11,686.53	(16,174.79)	(4,488.26)	(32,812.13)	(117.69)	05
Residential Total	254,813.95	97,161.35	157,652.60	(166,027.77)	(8,375.16)	(164,350.20)	(589.48)	
Irrigation	10,388.89	12,624.28	(2,235.39)	(7,917.39)	(10,152.78)	(54,340.77)	(194.91)	06 & 17
General Service	184,838.91	67,711.06	117,127.85	(126,842.99)	(9,715.14)	13,726.86	49.23	07
Large General Service								
Distribution	182,929.92	39,711.21	143,218.71	(161,157.84)	(17,939.13)	28,697.85	102.93	09 & 19
Transmission	237,074.66	(1,408.13)	238,482.79	(246,749.50)	(8,266.71)	229,937.21	824.72	08 & 18
LGS Total	420,004.58	38,303.08	381,701.50	(407,907.33)	(26,205.84)	258,635.06	927.65	
Cotton Gins	3,518.61	(176.32)	3,694.93	(2,952.29)	742.64	36,430.16	130.68	10
Grain Elevators	3,815.67	(1,788.53)	5,604.20	(10,247.48)	(4,643.28)	27,498.01	98.63	11
Oil Well Pumping	15,639.18	(5,163.09)	20,802.27	(22,813.80)	(2,011.53)	(23,860.17)	(85.58)	12
Street Lights	2,134.86	(1,378.34)	3,514.00	(3,700.37)	(186.37)	(324.58)	(1.16)	13
Area Lights	1,314.87	(3,456.11)	4,770.98	(4,952.19)	(181.21)	343.54	1.23	14
Schools	8,365.92	(11,864.34)	20,230.26	(15,338.97)	4,891.29	76,118.36	273.02	15
Municipals	13,487.25	2,049.14	11,438.11	(13,512.99)	(2,074.88)	6,910.53	24.79	16
CRMWA & IRI	4,737.92	(42.44)	4,780.36	(4,770.06)	10.30	(1,788.69)	(6.42)	20
Total Retail	\$ 923,060.41	\$ 193,978.74	\$ 729,081.67	\$ (786,983.62)	\$ (57,901.96)	\$ 174,998.11	\$ 627.66	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 178,871.74	\$ (3,873.65)	\$ 174,998.09
Current Month	\$ (57,901.96)	\$ 627.67	\$ (57,274.29)
Ending Cumulative Balance	\$ 120,969.78	\$ (3,245.98)	\$ 117,723.80

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (21,744,329.10)
Current Month	\$ (786,983.62)
Ending Cumulative Balance	\$ (22,531,312.72)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
November 2002

Monthly Capacity Payment(1) - \$ 1,658,821.57

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For November 2002 Including MSC	Merger Savings Given in November 2002	(Over)/Under Collection For November 2002	(Over)/Under Cumulative Bal. Ending Oct 2002 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$ 215,645.99	\$ 72,973.38	\$ 142,672.61	\$ (90,812.84)	\$ 51,859.77	\$ (122,600.48)	\$ (439.74)	01
Res. All Electric	21,819.51	(1,717.39)	23,536.90	(21,050.48)	2,486.42	(22,112.60)	(79.31)	02
Res. Space Heating	8,800.53	1,098.02	5,702.51	(3,454.72)	2,247.79	8,408.31	30.16	03
Res. Water Heating	11,997.60	2,594.45	9,403.15	(7,024.99)	2,378.16	408.01	1.46	04
Res. Heat Pump	10,350.78	(1,533.45)	11,884.23	(13,833.27)	(1,949.04)	(37,418.08)	(134.21)	05
Residential Total	266,614.41	73,415.01	193,199.40	(136,176.30)	57,023.10	(173,314.84)	(621.64)	
Irrigation	10,870.00	2,113.15	8,756.85	(1,325.51)	7,431.34	(64,688.46)	(232.02)	06 & 17
General Service	193,398.80	57,525.42	135,873.38	(107,733.65)	28,139.73	4,060.95	14.57	07
Large General Service								
Distribution	191,401.41	37,914.35	153,487.06	(153,865.91)	(378.85)	10,861.65	38.96	09 & 19
Transmission	248,053.60	(1,324.74)	249,378.34	(240,723.33)	8,655.01	222,495.22	798.03	08 & 18
LGS Total	439,455.01	36,589.61	402,865.40	(394,589.24)	8,276.16	233,356.87	836.99	
Cotton Gins	3,681.56	(734.11)	4,415.67	(12,292.53)	(7,876.86)	37,303.46	133.80	10
Grain Elevators	3,992.37	(2,506.11)	6,498.48	(14,357.65)	(7,859.17)	22,953.36	82.33	11
Oil Well Pumping	16,363.43	(5,069.09)	21,432.52	(22,395.26)	(962.74)	(25,957.28)	(93.10)	12
Street Lights	2,233.51	(1,375.73)	3,609.24	(3,690.52)	(81.28)	(512.11)	(1.84)	13
Area Lights	1,375.77	(3,359.40)	4,735.17	(4,783.93)	(48.76)	163.56	0.59	14
Schools	8,753.34	(10,092.29)	18,845.63	(13,047.98)	5,797.65	81,282.67	291.54	15
Municipals	14,111.85	1,665.94	12,445.91	(10,986.19)	1,459.72	4,860.44	17.43	16
CRMWA & IRI	4,957.34	(31.87)	4,989.21	(3,581.90)	1,407.31	(1,784.81)	(6.40)	20
Total Retail	\$ 965,807.39	\$ 148,140.53	\$ 817,666.86	\$ (724,960.65)	\$ 92,706.20	\$ 117,723.81	\$ 422.25	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 120,969.78	\$ (3,245.98)	\$ 117,723.80
Current Month	\$ 92,706.20	\$ 422.24	\$ 93,128.44
Ending Cumulative Balance	\$ 213,675.98	\$ (2,823.74)	\$ 210,852.24

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (22,531,312.72)
Current Month	\$ (724,960.65)
Ending Cumulative Balance	\$ (23,256,273.37)

(1) Per Actual Invoice

**Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
December 2002**

Monthly Capacity Payment(1) - \$ 1,674,908.67

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For December 2002 Including MSC	Merger Savings Given in December 2002	(Over)/Under Collection For December 2002	(Over)/Under Cumulative Bal. Ending Nov 2002 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$ 217,737.30	\$ 84,571.32	\$ 133,165.98	\$ (105,243.66)	\$ 27,922.32	\$ (71,180.45)	\$ (255.30)	01
Res. All Electric	22,031.12	(2,570.01)	24,601.13	(31,497.43)	(6,896.30)	(19,705.49)	(70.68)	02
Res. Space Heating	6,866.48	1,733.74	5,132.74	(5,454.36)	(321.62)	10,686.26	38.33	03
Res. Water Heating	12,113.95	3,127.75	8,986.20	(8,469.16)	517.04	2,787.63	10.00	04
Res. Heat Pump	10,451.16	(1,951.04)	12,402.20	(17,637.47)	(5,235.27)	(39,501.33)	(141.68)	05
Residential Total	269,200.01	84,911.76	184,288.25	(168,302.08)	15,986.17	(116,913.38)	(419.33)	
Irrigation	10,975.42	1,990.17	8,985.25	(1,248.35)	7,736.90	(57,489.14)	(206.20)	06 & 17
General Service	195,274.37	63,693.97	131,580.40	(119,304.74)	12,275.66	32,215.25	115.55	07
Large General Service								
Distribution	193,257.61	41,148.83	152,108.78	(166,954.65)	(14,845.87)	10,521.76	37.74	09 & 19
Transmission	250,459.20	(1,560.12)	252,019.32	(278,085.26)	(26,065.94)	231,948.26	831.93	08 & 18
LGS Total	443,716.81	39,588.71	404,128.10	(445,039.91)	(40,911.81)	242,470.02	869.67	
Cotton Gins	3,717.26	(1,763.34)	5,480.60	(29,529.16)	(24,048.56)	29,560.40	106.03	10
Grain Elevators	4,031.09	(1,948.46)	5,979.55	(11,163.55)	(5,184.00)	15,176.52	54.43	11
Oil Well Pumping	16,522.12	(6,180.47)	22,702.59	(27,309.02)	(4,606.43)	(27,013.12)	(96.89)	12
Street Lights	2,255.17	(1,378.53)	3,633.70	(3,697.45)	(63.75)	(595.23)	(2.13)	13
Area Lights	1,389.11	(3,701.09)	5,090.20	(5,293.22)	(203.02)	115.39	0.41	14
Schools	8,638.23	(9,608.98)	18,447.21	(12,423.18)	6,024.03	87,371.86	313.38	15
Municipals	14,248.70	1,720.48	12,528.22	(11,348.73)	1,179.49	6,337.59	22.73	16
CRMWA & IRI	5,005.41	(38.53)	5,043.94	(4,331.12)	712.82	(383.90)	(1.38)	20
Total Retail	\$ 975,173.70	\$ 167,285.69	\$ 807,888.01	\$ (838,990.52)	\$ (31,102.50)	\$ 210,852.26	\$ 756.27	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 213,675.98	\$ (2,823.74)	\$ 210,852.24
Current Month	\$ (31,102.50)	\$ 756.27	\$ (30,346.23)
Ending Cumulative Balance	\$ 182,573.48	\$ (2,067.47)	\$ 180,506.01

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (23,256,273.37)
Current Month	\$ (838,990.52)
Ending Cumulative Balance	\$ (24,095,263.88)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
January 2003

Monthly Capacity Payment(1) - \$ 1,673,066.42

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For January 2003 Including MSC	Merger Savings Given in January 2003	(Over)/Under Collection For January 2003	(Over)/Under Cumulative Bal. Ending Dec 2002 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$ 217,497.81	\$ 104,515.98	\$ 112,981.83	\$ (127,661.41)	\$ (14,679.58)	\$ (43,513.43)	\$ (64.36)	01
Res. All Electric	22,006.88	(44.48)	22,051.36	(33,498.71)	(11,447.35)	(26,672.47)	(39.46)	02
Res. Space Heating	6,858.93	2,251.53	4,607.40	(8,396.46)	(3,789.06)	10,402.97	15.39	03
Res. Water Heating	12,100.63	2,652.65	9,447.98	(11,954.31)	(2,506.33)	3,314.67	4.90	04
Res. Heat Pump	10,439.66	(1,292.72)	11,732.38	(14,684.77)	(2,952.39)	(44,878.28)	(66.40)	05
Residential Total	268,903.91	108,082.96	160,820.95	(196,195.66)	(35,374.71)	(101,346.54)	(149.93)	
Irrigation	10,963.35	430.13	10,533.22	(1,553.26)	8,979.96	(49,958.44)	(73.92)	06 & 17
General Service	195,059.58	78,204.11	116,855.47	(123,643.24)	(6,787.77)	44,606.46	65.00	07
Large General Service								
Distribution	193,045.04	36,275.99	156,769.05	(152,464.51)	4,304.54	(4,286.37)	(6.34)	09 & 19
Transmission	250,183.72	(15,817.06)	266,000.78	(290,868.24)	(24,867.46)	206,714.25	305.85	08 & 18
LGS Total	443,228.76	20,458.93	422,769.83	(443,352.76)	(20,582.92)	202,427.88	299.51	
Cotton Gins	3,713.18	(10,277.93)	13,991.11	(30,713.10)	(16,721.99)	5,617.87	8.31	10
Grain Elevators	4,028.66	(4,009.09)	8,035.75	(11,181.49)	(3,145.74)	10,046.95	14.87	11
Oil Well Pumping	16,503.95	1,235.00	15,268.95	(18,875.34)	(3,606.39)	(31,718.44)	(48.93)	12
Street Lights	2,252.69	(1,358.28)	3,610.97	(3,624.14)	(13.17)	(661.11)	(0.98)	13
Area Lights	1,387.58	(4,058.64)	5,446.22	(5,527.45)	(81.23)	(87.22)	(0.13)	14
Schools	8,828.51	(3,998.48)	12,826.99	(18,258.93)	(5,431.94)	93,709.27	138.65	15
Municipals	14,233.03	5,025.77	9,207.26	(8,313.94)	893.32	7,539.81	11.16	16
CRMWA & IRI	4,999.91	162.03	4,837.88	(3,669.94)	1,167.94	327.54	0.48	20
Total Retail	\$ 974,101.11	\$ 189,896.51	\$ 784,204.60	\$ (864,909.24)	\$ (80,704.64)	\$ 180,506.03	\$ 267.09	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 182,573.48	\$ (2,067.47)	\$ 180,506.01
Current Month	\$ (80,704.64)	\$ 267.07	\$ (80,437.57)
Ending Cumulative Balance	\$ 101,868.84	\$ (1,800.40)	\$ 100,068.44

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (24,095,263.88)
Current Month	\$ (864,909.24)
Ending Cumulative Balance	\$ (24,960,173.13)

(1) Per Actual Invoice

**Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
February 2003**

Monthly Capacity Payment(1) - \$ 1,626,469.38

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For February 2003 Including MSC	Merger Savings Given in February 2003	(Over)/Under Collection For February 2003	(Over)/Under Cumulative Bal. Ending Jan 2003 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$ 211,440.22	\$ 84,853.12	\$ 126,587.10	\$ (103,633.79)	\$ 22,953.31	\$ (58,257.37)	\$ (86.20)	01
Res. All Electric	21,393.96	(34.16)	21,428.12	(30,316.07)	(8,887.95)	(38,159.28)	(56.46)	02
Res. Space Heating	6,667.90	1,998.57	4,669.33	(7,452.87)	(2,783.54)	6,629.30	9.81	03
Res. Water Heating	11,763.61	2,192.83	9,570.78	(9,894.21)	(323.43)	813.24	1.20	04
Res. Heat Pump	10,148.90	(1,052.00)	11,200.90	(11,979.09)	(778.19)	(47,897.07)	(70.87)	05
Residential Total	261,414.59	87,958.36	173,456.23	(163,276.04)	10,180.20	(136,871.18)	(202.52)	
Irrigation	10,658.00	826.94	9,831.06	(2,126.81)	7,704.25	(41,052.40)	(60.74)	06 & 17
General Service	189,626.93	68,410.56	121,216.37	(108,321.69)	12,894.68	37,884.69	56.05	07
Large General Service								
Distribution	187,668.49	31,999.82	155,668.67	(135,292.00)	20,376.67	11.83	0.02	09 & 19
Transmission	243,215.78	(15,576.82)	258,792.60	(280,813.16)	(22,020.56)	182,132.64	269.48	08 & 18
LGS Total	430,884.27	16,423.00	414,461.27	(416,105.16)	(1,643.89)	182,144.47	269.50	
Cotton Gins	3,609.76	(1,232.30)	4,842.06	(3,616.36)	1,225.70	(11,095.81)	(16.42)	10
Grain Elevators	3,914.51	(2,968.92)	6,883.43	(8,279.98)	(1,396.55)	6,916.08	10.23	11
Oil Well Pumping	16,044.29	1,069.88	14,974.41	(14,320.90)	653.51	(35,369.76)	(52.33)	12
Street Lights	2,189.95	(1,343.06)	3,533.01	(3,587.04)	(54.03)	(675.26)	(1.00)	13
Area Lights	1,348.93	(3,824.75)	5,173.68	(5,189.85)	(16.17)	(168.58)	(0.25)	14
Schools	8,582.83	(3,409.23)	11,991.86	(18,346.85)	(6,354.99)	88,415.98	130.82	15
Municipals	13,836.62	4,262.83	9,573.79	(6,674.63)	2,899.16	8,444.29	12.49	16
CRMWA & IRI	4,860.65	200.64	4,660.01	(4,544.42)	115.59	1,495.96	2.21	20
Total Retail	\$ 946,971.13	\$ 166,373.95	\$ 780,597.18	\$ (754,389.73)	\$ 26,207.46	\$ 100,068.48	\$ 148.04	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 101,868.84	\$ (1,800.40)	\$ 100,068.44
Current Month	\$ 26,207.46	\$ 148.06	\$ 26,355.52
Ending Cumulative Balance	\$ 128,076.30	\$ (1,652.34)	\$ 126,423.96

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (24,960,173.13)
Current Month	\$ (754,389.73)
Ending Cumulative Balance	\$ (25,714,562.86)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
March 2003

Monthly Capacity Payment(1) - \$ 1,665,581.95

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For March 2003 Including MSC	Merger Savings Given in March 2003	(Over)/Under Collection For March 2003	(Over)/Under Cumulative Bal. Ending Feb 2003 Excluding Merger Savings	Interest	PCRF Factor
<u>Residential</u>								
Res. Lighting	\$ 216,524.83	\$ 86,575.05	\$ 129,949.78	\$ (105,734.36)	\$ 24,215.42	\$ (35,390.26)	\$ (52.34)	01
Res. All Electric	21,908.44	(22.16)	21,930.60	(31,346.06)	(9,415.46)	(47,103.69)	(69.69)	02
Res. Space Heating	6,828.24	2,030.92	4,797.32	(7,573.52)	(2,776.20)	3,855.57	5.70	03
Res. Water Heating	12,046.50	2,249.74	9,796.76	(10,155.38)	(358.62)	491.01	0.73	04
Res. Heat Pump	10,392.96	(1,044.74)	11,437.70	(11,913.46)	(475.76)	(48,746.13)	(72.12)	05
Residential Total	267,700.97	89,788.81	177,912.16	(166,722.79)	11,189.38	(126,893.50)	(187.72)	
Irrigation	10,914.30	1,535.09	9,379.21	(3,620.89)	5,758.32	(33,408.89)	(49.43)	06 & 17
General Service	194,186.98	87,490.37	106,696.61	(140,381.48)	(33,684.87)	50,835.42	75.21	07
<u>Large General Service</u>								
Distribution	192,181.45	32,946.43	159,235.02	(138,601.80)	20,633.22	20,388.52	30.17	09 & 19
Transmission	249,064.52	(15,588.45)	264,652.97	(279,451.21)	(14,798.24)	160,381.56	237.30	08 & 18
LGS Total	441,245.97	17,357.98	423,887.99	(418,053.01)	5,834.98	180,770.08	267.47	
Cotton Gins	3,696.56	(151.85)	3,848.41	(445.69)	3,402.72	(9,886.53)	(14.63)	10
Grain Elevators	4,008.64	(2,166.89)	6,175.53	(8,043.40)	132.13	5,529.76	8.18	11
Oil Well Pumping	16,430.12	1,048.11	15,382.01	(16,327.25)	(945.24)	(34,768.58)	(51.44)	12
Street Lights	2,242.61	(1,356.82)	3,599.43	(3,620.53)	(21.10)	(730.29)	(1.08)	13
Area Lights	1,381.37	(4,032.27)	5,413.64	(5,503.06)	(89.42)	(185.00)	(0.27)	14
Schools	8,789.02	(3,710.16)	12,499.18	(19,787.76)	(7,288.58)	82,191.81	121.61	15
Municipals	14,169.36	4,827.51	9,341.85	(7,573.80)	1,768.05	11,355.94	16.80	16
CRMWA & IRI	4,977.54	172.64	4,804.90	(3,910.19)	894.71	1,613.76	2.39	20
Total Retail	\$ 969,743.44	\$ 190,802.52	\$ 778,940.92	\$ (791,989.85)	\$ (13,048.92)	\$ 126,423.98	\$ 187.09	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 128,076.30	\$ (1,652.34)	\$ 126,423.96
Current Month	\$ (13,048.92)	\$ 187.05	\$ (12,861.87)
Ending Cumulative Balance	\$ 115,027.38	\$ (1,465.29)	\$ 113,562.09

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (25,714,562.88)
Current Month	\$ (791,989.85)
Ending Cumulative Balance	\$ (26,506,552.71)

(1) Per Actual Invoice

**Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
April 2003**

Monthly Capacity Payment(1) - \$ 1,631,680.60

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For April 2003 Including MSC	Merger Savings Given in April 2003	(Over)/Under Collection For April 2003	(Over)/Under Cumulative Bal. Ending March 2003 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$212,117.67	\$ 72,912.30	\$ 139,205.37	\$ (89,053.15)	\$ 50,152.22	\$ (11,227.18)	\$ (16.61)	01
Res. All Electric	21,462.51	(5.01)	21,467.52	(18,857.69)	2,609.83	(56,588.84)	(83.73)	02
Res. Space Heating	6,689.26	1,158.48	5,530.78	(4,318.84)	1,211.94	1,085.07	1.61	03
Res. Water Heating	11,801.30	1,833.12	9,968.18	(8,278.04)	1,690.14	133.12	0.20	04
Res. Heat Pump	10,181.42	(837.56)	11,018.98	(9,531.99)	1,486.99	(49,294.01)	(72.93)	05
Residential Total	262,252.16	75,061.33	187,190.83	(130,039.70)	57,151.12	(115,891.84)	(171.46)	
Irrigation	10,692.15	5,682.93	5,009.22	(13,340.28)	(8,331.06)	(27,700.00)	(40.98)	06 & 17
General Service	190,234.49	49,924.03	140,310.46	(77,165.62)	63,144.84	17,225.76	25.49	07
Large General Service								
Distribution	188,269.78	31,297.90	156,971.88	(131,671.29)	25,300.59	41,051.91	60.74	09 & 19
Transmission	243,995.05	(15,665.36)	259,660.41	(280,881.28)	(21,220.87)	145,820.62	215.75	08 & 18
LGS Total	432,264.83	15,632.54	416,632.29	(412,552.56)	4,079.72	186,872.53	276.49	
Cotton Gins	3,621.32	(89.03)	3,710.35	(261.38)	3,448.97	(6,498.44)	(9.81)	10
Grain Elevators	3,927.05	(1,404.02)	5,331.07	(3,915.77)	1,415.30	5,670.07	8.39	11
Oil Well Pumping	16,095.70	1,011.96	15,083.74	(15,356.80)	(273.06)	(35,765.26)	(52.92)	12
Street Lights	2,186.97	(1,356.54)	3,553.51	(3,819.82)	(66.31)	(752.47)	(1.11)	13
Area Lights	1,353.26	(3,685.47)	5,038.73	(4,946.35)	92.38	(274.69)	(0.41)	14
Schools	8,610.13	(3,075.88)	11,686.01	(16,552.73)	(4,866.72)	75,024.84	111.00	15
Municipals	13,880.95	5,428.33	8,452.62	(8,510.03)	(57.41)	13,140.79	19.44	16
CRMWA & IRI	4,876.23	214.26	4,661.97	(4,853.02)	(191.05)	2,510.86	3.71	20
Total Retail	\$ 950,005.24	\$ 143,344.44	\$ 806,660.80	\$ (691,114.06)	\$ 115,546.72	\$ 113,562.15	\$ 168.03	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 115,027.38	\$ (1,465.29)	\$ 113,562.09
Current Month	\$ 115,546.72	\$ 168.02	\$ 115,714.74
Ending Cumulative Balance	\$ 230,574.10	\$ (1,297.27)	\$ 229,276.83

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (26,506,552.71)
Current Month	\$ (691,114.06)
Ending Cumulative Balance	\$ (27,197,666.77)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
May 2003

Monthly Capacity Payment(1) - \$ 1,611,169.80

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For May 2003 Including MSC	Merger Savings Given In May 2003	(Over)/Under Collection For May 2003	(Over)/Under Cumulative Bal. Ending April 2003 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$209,451.28	\$ 81,056.69	\$ 128,394.59	\$ (99,000.06)	\$ 29,394.53	\$ 38,908.43	\$ 57.56	01
Res. All Electric	21,192.72	(1.65)	21,194.37	(15,865.55)	5,328.82	(54,062.74)	(79.99)	02
Res. Space Heating	6,605.17	949.79	5,655.38	(3,542.60)	2,112.78	2,298.62	3.40	03
Res. Water Heating	11,652.95	1,959.84	9,693.11	(8,846.14)	846.97	1,823.46	2.70	04
Res. Heat Pump	10,053.44	(871.05)	10,924.49	(9,919.78)	1,004.71	(47,879.95)	(70.84)	05
Residential Total	258,955.56	83,093.62	175,861.94	(137,174.13)	38,687.81	(58,912.18)	(87.17)	
Irrigation	10,557.75	7,787.42	2,770.33	(18,289.72)	(15,519.39)	(36,072.04)	(53.37)	06 & 17
General Service	187,843.18	70,853.97	116,989.21	(112,175.50)	4,813.71	80,396.09	118.95	07
Large General Service								
Distribution	185,903.16	28,325.70	157,577.46	(128,401.44)	29,176.02	66,413.24	98.26	09 & 19
Transmission	240,927.94	(15,777.02)	256,704.96	(281,868.87)	(25,163.91)	124,815.50	184.67	08 & 18
LGS Total	426,831.10	12,548.68	414,282.42	(410,270.30)	4,012.11	191,228.74	282.93	
Cotton Gins	3,575.80	(92.19)	3,667.99	(270.56)	3,397.43	(3,059.08)	(4.53)	10
Grain Elevators	3,877.69	(1,314.98)	5,192.67	(3,667.24)	1,525.43	7,093.76	10.50	11
Oil Well Pumping	15,893.37	1,028.43	14,864.94	(16,184.85)	(1,319.91)	(36,091.24)	(53.40)	12
Street Lights	2,169.35	(1,357.50)	3,526.85	(3,622.30)	(95.45)	(819.89)	(1.21)	13
Area Lights	1,336.25	(3,835.64)	5,171.89	(5,245.69)	(73.80)	(182.72)	(0.27)	14
Schools	8,501.89	(3,233.50)	11,735.39	(17,401.53)	(5,666.14)	70,269.12	103.97	15
Municipals	13,706.47	5,841.42	7,865.05	(9,157.29)	(1,292.24)	13,102.82	19.39	16
CRMWA & IRI	4,814.93	243.90	4,571.03	(5,524.43)	(953.40)	2,323.52	3.44	20
Total Retail	\$ 938,063.34	\$ 171,563.63	\$ 766,499.71	\$ (738,983.55)	\$ 27,516.16	\$ 229,276.90	\$ 339.23	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 230,574.10	\$ (1,297.27)	\$ 229,276.83
Current Month	\$ 27,516.16	\$ 339.23	\$ 27,855.39
Ending Cumulative Balance	\$ 258,090.26	\$ (958.04)	\$ 257,132.22

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (27,197,886.77)
Current Month	\$ (738,983.55)
Ending Cumulative Balance	\$ (27,936,870.32)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
June 2003

Monthly Capacity Payment(1) - \$ 1,650,661.07

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For June 2003 Including MSC	Merger Savings Given in June 2003	(Over)/Under Collection For June 2003	(Over)/Under Cumulative Bal. Ending May 2003 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$214,585.13	\$ 104,293.33	\$ 110,291.80	\$ (127,377.15)	\$ (17,085.35)	\$ 68,360.52	\$ 101.14	01
Res. All Electric	21,712.17	(1.49)	21,713.66	(16,914.75)	4,798.91	(48,813.91)	(72.22)	02
Res. Space Heating	6,767.07	1,030.55	5,736.52	(3,843.37)	1,893.15	4,414.80	6.53	03
Res. Water Heating	11,936.58	2,261.46	9,677.12	(10,211.37)	(534.25)	2,673.13	3.96	04
Res. Heat Pump	10,299.86	(1,088.00)	11,387.86	(12,401.24)	(1,013.38)	(46,946.08)	(69.46)	05
Residential Total	265,302.81	106,495.85	158,806.96	(170,747.87)	(11,940.92)	(20,311.54)	(30.05)	
Irrigation	10,816.53	4,170.52	6,646.01	(9,800.10)	(3,154.09)	(51,644.80)	(76.41)	06 & 17
General Service	192,447.39	78,486.11	113,961.28	(124,255.12)	(10,293.84)	85,328.75	126.25	07
Large General Service								
Distribution	190,459.82	35,220.67	155,239.15	(150,473.49)	4,765.66	95,687.52	141.58	09 & 19
Transmission	246,833.31	(16,435.30)	263,268.61	(296,420.20)	(33,151.59)	99,836.26	147.71	08 & 18
LGS Total	437,293.13	18,785.37	418,507.76	(446,893.68)	(28,385.93)	195,523.78	289.29	
Cotton Gins	3,663.45	(84.77)	3,748.22	(248.85)	3,499.37	333.82	0.49	10
Grain Elevators	3,972.73	(1,265.07)	5,237.80	(3,527.95)	1,709.85	8,629.69	12.77	11
Oil Well Pumping	16,282.93	1,062.81	15,220.12	(16,335.00)	(1,114.88)	(37,464.55)	(55.43)	12
Street Lights	2,222.52	(1,366.31)	3,588.83	(3,644.41)	(55.58)	(916.55)	(1.36)	13
Area Lights	1,369.00	(3,812.95)	5,181.95	(5,198.47)	(16.52)	(256.79)	(0.38)	14
Schools	8,710.28	(3,258.20)	11,968.48	(17,533.11)	(5,564.63)	64,706.95	95.74	15
Municipals	14,042.42	6,255.10	7,787.32	(9,805.99)	(2,018.67)	11,829.97	17.50	16
CRMWA & IRI	4,932.95	234.02	4,698.93	(5,300.65)	(601.72)	1,373.56	2.03	20
Total Retail	\$ 981,056.14	\$ 205,702.48	\$ 755,353.66	\$ (813,291.21)	\$ (57,937.56)	\$ 257,132.29	\$ 380.44	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 258,090.26	\$ (958.04)	\$ 257,132.22
Current Month	\$ (57,937.56)	\$ 380.44	\$ (57,557.12)
Ending Cumulative Balance	\$ 200,152.70	\$ (577.60)	\$ 199,575.10

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (27,936,650.32)
Current Month	\$ (813,291.21)
Ending Cumulative Balance	\$ (28,749,941.53)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
July 2003

Monthly Capacity Payment(1) - \$ 1,676,050.01

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For July 2003 Including MSC	Merger Savings Given in July 2003	(Over)/Under Collection For July 2003	(Over)/Under Cumulative Bal. Ending June 2003 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$217,885.67	\$ 136,125.88	\$ 81,759.79	\$ (166,264.49)	\$ (84,504.70)	\$ 51,376.31	\$ 76.02	01
Res. All Electric	22,046.13	(2.06)	22,048.19	(20,414.06)	1,634.13	(44,087.22)	(65.23)	02
Res. Space Heating	6,871.16	1,304.05	5,567.11	(4,863.46)	703.65	6,314.48	9.34	03
Res. Water Heating	12,122.21	2,786.38	9,335.83	(12,580.64)	(3,244.81)	2,142.84	3.17	04
Res. Heat Pump	10,458.28	(1,419.08)	11,877.36	(16,171.52)	(4,294.16)	(48,028.92)	(71.06)	05
Residential Total	269,383.45	138,795.17	130,588.28	(220,294.18)	(89,705.89)	(32,282.51)	(47.76)	
Irrigation	10,982.90	5,915.08	5,067.82	(13,931.02)	(8,863.20)	(54,875.30)	(81.19)	06 & 17
General Service	195,407.44	88,344.13	107,063.31	(139,866.26)	(32,802.95)	75,161.16	111.21	07
Large General Service								
Distribution	193,389.30	35,571.43	157,817.87	(149,677.28)	8,140.59	100,594.76	148.84	09 & 19
Transmission	250,629.87	(16,246.20)	266,876.07	(292,603.08)	(25,727.01)	66,832.38	98.88	08 & 18
LGS Total	444,019.17	19,325.23	424,693.94	(442,280.36)	(17,586.42)	167,427.14	247.72	
Cotton Gins	3,719.80	(78.28)	3,798.08	(229.77)	3,568.31	3,833.68	5.67	10
Grain Elevators	4,033.84	(2,106.17)	6,140.01	(5,873.79)	266.22	10,352.31	15.32	11
Oil Well Pumping	16,533.38	1,084.64	15,448.74	(16,573.77)	(1,125.03)	(38,634.86)	(57.16)	12
Street Lights	2,256.71	(1,351.66)	3,608.37	(3,605.86)	2.51	(973.49)	(1.44)	13
Area Lights	1,390.06	(3,780.43)	5,170.49	(5,139.33)	31.16	(273.69)	(0.40)	14
Schools	8,844.26	(2,761.83)	11,606.09	(14,862.17)	(3,256.08)	59,238.06	87.65	15
Municipals	14,258.41	6,778.87	7,479.54	(10,627.15)	(3,147.61)	9,828.80	14.54	16
CRMWA & IRI	5,008.82	263.94	4,744.88	(5,978.23)	(1,233.35)	773.87	1.14	20
Total Retail	\$ 975,838.24	\$ 250,428.69	\$ 725,409.55	\$ (879,261.88)	\$ (153,852.33)	\$ 199,575.17	\$ 295.30	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 200,152.70	\$ (577.60)	\$ 199,575.10
Current Month	\$ (153,852.33)	\$ 295.28	\$ (153,557.05)
Ending Cumulative Balance	\$ 46,300.37	\$ (282.32)	\$ 46,018.05

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (28,749,941.53)
Current Month	\$ (879,261.88)
Ending Cumulative Balance	\$ (29,629,203.41)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
August 2003

Monthly Capacity Payment(1) - \$ 1,661,864.36

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For August 2003 Including MSC	Merger Savings Given in August 2003	(Over)/Under Collection For August 2003	(Over)/Under Cumulative Bal Ending July 2003 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$216,041.55	\$ 168,041.26	\$ 48,000.29	\$ (205,247.27)	\$ (157,246.98)	\$ (33,052.37)	\$ (48.92)	01
Res. All Electric	21,859.54	(3.20)	21,862.74	(23,803.04)	(1,940.30)	(42,518.32)	(62.91)	02
Res. Space Heating	6,813.00	1,596.34	5,216.66	(5,952.96)	(736.30)	7,027.47	10.40	03
Res. Water Heating	12,019.61	3,287.22	8,732.39	(14,840.87)	(6,108.48)	(1,098.80)	(1.63)	04
Res. Heat Pump	10,369.76	(1,745.25)	12,115.01	(19,869.17)	(7,754.16)	(52,394.14)	(77.52)	05
Residential Total	267,103.46	171,176.37	95,927.09	(269,713.32)	(173,786.22)	(122,036.16)	(180.58)	
Irrigation	10,869.94	12,272.33	(1,382.39)	(28,827.26)	(30,209.65)	(63,819.69)	(94.43)	06 & 17
General Service	193,753.56	96,461.13	97,292.43	(152,716.79)	(55,424.36)	42,469.42	62.84	07
Large General Service								
Distribution	191,752.50	35,777.85	155,974.65	(145,658.43)	10,316.22	108,884.19	161.10	09 & 19
Transmission	248,508.61	(15,677.29)	264,185.90	(282,666.60)	(18,480.70)	41,204.25	60.96	08 & 18
LGS Total	440,261.11	20,100.56	420,160.55	(428,325.02)	(8,164.48)	150,088.44	222.06	
Cotton Gins	3,688.31	(69.48)	3,757.79	(203.95)	3,553.84	7,407.66	10.96	10
Grain Elevators	3,999.70	(1,887.15)	5,886.85	(5,263.15)	623.70	10,633.85	15.73	11
Oil Well Pumping	16,393.45	1,027.79	15,365.66	(15,704.77)	(339.11)	(39,817.05)	(58.91)	12
Street Lights	2,237.61	(1,355.20)	3,592.81	(3,614.96)	(22.15)	(972.42)	(1.44)	13
Area Lights	1,378.29	(3,654.62)	5,032.91	(4,962.78)	70.13	(242.93)	(0.36)	14
Schools	8,769.40	(2,984.30)	11,753.70	(16,060.05)	(4,306.35)	56,069.63	82.96	15
Municipals	14,137.73	7,897.95	6,469.78	(12,020.98)	(5,551.20)	6,695.73	9.91	16
CRMWA & IRI	4,966.43	255.86	4,710.57	(5,795.14)	(1,084.57)	(458.34)	(0.68)	20
Total Retail	\$ 967,578.99	\$ 299,011.24	\$ 668,567.75	\$ (943,208.18)	\$ (274,640.42)	\$ 46,018.14	\$ 88.06	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ 46,300.37	\$ (282.32)	\$ 46,018.05
Current Month	\$ (274,640.42)	\$ 68.09	\$ (274,572.33)
Ending Cumulative Balance	\$ (228,340.05)	\$ (214.23)	\$ (228,554.28)

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (29,629,203.41)
Current Month	\$ (943,208.18)
Ending Cumulative Balance	\$ (30,572,411.59)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
September 2003

Monthly Capacity Payment(1) - \$ 1,649,196.92

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For September 2003 Including MSC	Merger Savings Given in September 2003	(Over)/Under Collection For September 2003	(Over)/Under Cumulative Bal. Ending August 2003 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$214,394.79	\$ 147,574.12	\$ 66,820.67	\$ (180,249.91)	\$ (113,429.24)	\$ (190,348.27)	\$ (281.84)	01
Res. All Electric	\$21,692.91	(2.34)	21,695.25	(21,388.89)	306.36	(44,521.53)	(65.87)	02
Res. Space Heating	\$6,761.07	1,412.91	5,348.16	(5,268.36)	79.80	6,301.57	9.32	03
Res. Water Heating	\$11,927.99	2,912.91	9,015.08	(13,151.65)	(4,136.57)	(7,208.91)	(10.67)	04
Res. Heat Pump	\$10,290.72	(1,478.50)	11,769.22	(16,824.60)	(5,055.38)	(60,225.82)	(89.11)	05
Residential Total	265,067.48	150,419.10	114,648.38	(236,883.42)	(122,235.03)	(296,002.96)	(437.97)	
Irrigation	10,806.93	9,790.92	1,016.01	(23,000.61)	(21,984.60)	(94,123.77)	(139.26)	06 & 17
General Service	192,276.69	92,320.51	99,956.18	(146,162.46)	(46,206.28)	(12,892.10)	(19.07)	07
Large General Service								
Distribution	190,290.88	39,184.05	151,106.83	(160,565.41)	(9,458.58)	119,361.51	176.60	09 & 19
Transmission	246,814.37	(16,428.23)	263,042.60	(346,297.79)	(83,255.19)	22,784.51	33.71	08 & 18
LGS Total	436,905.25	22,755.82	414,149.43	(506,863.21)	(92,713.77)	142,146.02	210.31	
Cotton Gins	3,660.20	(74.81)	3,735.01	(219.47)	3,515.54	10,972.46	16.23	10
Grain Elevators	3,969.21	(1,806.47)	5,775.68	(5,038.05)	737.63	11,273.28	16.68	11
Oil Well Pumping	16,268.49	1,103.15	15,165.34	(16,859.57)	(1,694.23)	(40,215.07)	(59.50)	12
Street Lights	2,220.55	(1,355.19)	3,575.74	(3,615.46)	(39.72)	(996.01)	(1.47)	13
Area Lights	1,367.78	(3,711.70)	5,079.48	(5,066.41)	13.07	(173.16)	(0.26)	14
Schools	8,702.56	(4,487.68)	13,190.24	(24,151.36)	(10,961.12)	51,846.24	76.71	15
Municipals	14,029.97	7,613.99	6,415.98	(11,936.04)	(5,520.06)	1,154.44	1.71	16
CRMWA & IRI	4,928.57	249.62	4,678.95	(5,653.83)	(974.88)	(1,543.59)	(2.28)	20
Total Retail	\$ 960,203.68	\$ 272,817.26	\$ 687,386.42	\$ (985,449.88)	\$ (298,063.45)	\$ (228,554.22)	\$ (338.17)	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ (228,340.05)	\$ (214.23)	\$ (228,554.28)
Current Month	\$ (298,063.45)	\$ (338.16)	\$ (298,401.61)
Ending Cumulative Balance	\$ (526,403.50)	\$ (552.39)	\$ (526,955.89)

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (30,572,411.59)
Current Month	\$ (985,449.88)
Ending Cumulative Balance	\$ (31,557,861.47)

(1) Per Actual Invoice

Southwestern Public Service Company
Purchased Power Cost Recovery Factor (PCRF)
Texas Retail
October 2003

Monthly Capacity Payment(1) - \$ 1,625,768.77

Class	Monthly Amount To Be Recovered	Actual Collection	Total (Over)/Under Collection For October 2003 Including MSC	Merger Savings Given in October 2003	(Over)/Under Collection For October 2003	(Over)/Under Cumulative Bal. Ending September 2003 Excluding Merger Savings	Interest	PCRF Factor
Residential								
Res. Lighting	\$211,349.14	\$ 94,534.21	\$ 116,814.93	\$ (115,457.70)	\$ 1,357.23	\$ (304,059.15)	\$ (449.87)	01
Res. All Electric	\$21,384.75	(1.22)	21,385.97	(15,170.15)	6,215.82	(44,281.04)	(65.52)	02
Res. Space Heating	\$6,665.02	940.62	5,724.40	(3,508.87)	2,215.53	6,390.69	9.46	03
Res. Water Heating	\$11,758.54	2,023.98	9,734.56	(9,140.73)	593.83	(11,356.15)	(16.80)	04
Res. Heat Pump	\$10,144.53	(926.92)	11,071.45	(10,603.24)	468.21	(65,370.31)	(96.72)	05
Residential Total	261,301.98	96,570.67	164,731.31	(153,880.69)	10,850.62	(418,675.96)	(619.45)	
Irrigation	10,653.41	3,493.56	7,159.85	(8,207.84)	(1,047.99)	(116,247.63)	(172.00)	06 & 17
General Service	189,545.24	74,465.30	115,079.94	(117,895.59)	(2,815.65)	(59,117.45)	(87.47)	07
Large General Service								
Distribution	187,587.65	33,577.93	154,009.72	(141,163.54)	12,846.18	110,079.53	162.87	09 & 19
Transmission	243,111.02	(14,950.79)	258,061.81	(219,401.37)	38,660.44	(60,436.97)	(89.42)	08 & 18
LGS Total	430,698.67	18,627.14	412,071.53	(360,564.91)	51,506.62	49,642.56	73.45	
Cotton Gins	3,608.20	(202.32)	3,810.52	(593.66)	3,216.86	14,504.23	21.46	10
Grain Elevators	3,912.82	(4,579.12)	8,491.94	(12,770.96)	(4,279.02)	12,027.59	17.80	11
Oil Well Pumping	16,037.38	1,038.58	14,998.80	(15,872.90)	(874.10)	(41,968.80)	(62.10)	12
Street Lights	2,189.01	(1,347.14)	3,536.15	(3,595.31)	(59.16)	(1,037.20)	(1.53)	13
Area Lights	1,348.35	(3,729.60)	5,077.95	(5,036.09)	41.86	(160.35)	(0.24)	14
Schools	8,578.93	(3,861.10)	12,440.03	(20,777.98)	(8,337.95)	40,961.83	60.61	15
Municipals	13,830.66	5,561.42	8,269.24	(8,718.48)	(449.24)	(4,363.91)	(6.46)	16
CRMWA & IRI	4,858.56	198.22	4,660.34	(4,489.63)	170.71	(2,520.75)	(3.73)	20
Total Retail	\$ 946,563.21	\$ 186,235.61	\$ 760,327.60	\$ (712,404.04)	\$ 47,923.56	\$ (526,955.84)	\$ (779.66)	

(Over)/Under Recovery of PCRF Costs

	(Over)/Under Recovery	Interest	Total
Beginning Cumulative Balance	\$ (526,403.50)	\$ (552.39)	\$ (526,955.89)
Current Month	\$ 47,923.56	\$ (779.67)	\$ 47,143.89
Ending Cumulative Balance	\$ (478,479.94)	\$ (1,332.06)	\$ (479,812.00)

Merger Savings Credits Given

	Total
Beginning Cumulative Balance	\$ (31,557,861.47)
Current Month	\$ (712,404.04)
Ending Cumulative Balance	\$ (32,270,265.50)

(1) Per Actual Invoice