



Control Number: 27355



Item Number: 118

Addendum StartPage: 0



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PUBLIC UTILITY COMMISSION
FILING CLERK

P.O. Box 982
El Paso, Texas
79960-0982
(915) 543-5711

August 15, 2003

Central Records
Public Utility Commission of Texas
1717 N. Congress Avenue
P.O. Box 13326
Austin, Texas 78711-3326

RE: Monthly Fuel Reports - June 2003 27355

Dear Sirs:

In compliance with Section 25.82 of the Substantive Rules, enclosed are the following reports:

- 1) Fuel Cost Report (January 2003, February 2003, March 2003, April 2003 & May 2003)
- 2) Fuel Efficiency Report
- 3) Fuel Purchase Report
- 4) Monthly Peak Demand and Sales Report
- 5) Form EIA 759 - Monthly Power Plant Reports (May & June 2003)
- 6) Form No. 423 - Cost and Quality of Fuels

Please let us know of any questions or comments.

Sincerely,

Geoffrey L. Becker
Supervisor
Regulatory Reporting

Enclosures

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
FOR THE MONTH OF June 2003

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$13,963,715	\$5,841	\$13,969,556
Nuclear Fuel Cost:	518	2,064,797	(22,297)	2,042,500
Other Fuel Cost:	547	52,851	0	52,851
Purchased Power Cost:	555	5,516,660	549,485	6,066,145
Transmission (Wheeling) Cost:	565	297,744	62	297,806
TOTAL SYSTEM COST		\$21,895,767	\$533,091	\$22,428,858
Less: Sales for Resale Revenue:	447	5,938,276	443,705	6,381,981 (1)
Less: Transmission (Wheeling) Revenue:	456	182,308	211,461	393,769
NET SYSTEM COST		\$15,775,183	(\$122,075)	\$15,653,108
Texas Retail Allocator:		0.7564873844	0.7564873844	0.7564873844
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$11,933,727	(\$92,348)	\$11,841,379

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$3,247,317	128,857
Commercial & Industrial:	442	6,049,956	242,765
Street & Highway:	444	72,676	2,884
Public Authorities:	445	1,813,919	73,523
TOTAL TEXAS RETAIL		\$11,183,868	448,029

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (2):	182	\$5,036,186	(\$93,013)	\$4,943,173
Fuel Over/(Under) Entry This Month (3):	182	(749,859)	7,314	(742,545)
Fuel Surcharge/(Refund) Entry This Month:	182	0	0	0
Current Reconciliation Period Adjustment:	182	0	0	0
Ending Cumulative Fuel Recovery Balance:		\$4,286,327	(\$85,699)	\$4,200,628

CREDIT FOR OFF-SYSTEM NET SALES MARGINS (4)				
Beginning Cumulative Balance - CFE & IID-C Margins:	182	\$2,298,628	\$79,450	\$2,378,078
Entry This Month - CFE Margins:	182	217,045	1,791	218,836
Entry This Month - IID-C Margins:	182	0	1,727	1,727
Ending Cumulative Balance - CFE & IID-C Margins:		\$2,515,673	\$82,968	\$2,598,641

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):		(\$1,069,965)	(\$48,882)	(\$1,118,847)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):		(\$1,315,103)	(\$7,801)	(\$1,322,904)
Total Texas Performance Evaluations Penalty/(Reward):		(\$2,385,068)	(\$56,683)	(\$2,441,751)

Comments:

- (1) Represents Off-System Sales only.
- (2) Reconciliation period began January 1, 2002
- (3) Excludes credits for CFE and IID-Contingent off-system sales margins.
- (4) Represents CFE and IID-C margin credits as addressed in the Stipulation and Agreed Order to Docket No. 12700, dated August 2, 1995.

EL PASO ELECTRIC COMPANY
FUEL EFFICIENCY REPORT
FOR THE MONTH OF June 2003

Time Period

720 Hrs.

		NDC		MMBTU	COST	% CF	HR	\$/MMBTU	\$/MWH	% MIX
PLANT/SOURCE		MW	MWH							
NUCLEAR:	Palo Verde 1	196	140,968	1,477,612	\$708,076	99.89%	10.482	0.479	\$5.02	21.22%
	Palo Verde 2	196	142,651	1,479,863	762,048	101.08%	10.374	0.515	5.342	21.47%
	Palo Verde 3	197	111,691	1,177,584	575,455	78.74%	10.543	0.489	5.152	16.81%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL NUCLEAR	589	395,310	4,135,059	\$2,045,579	93.22%	10.460	\$0.495	\$5.17	59.50%
COAL: (1)	Four Corners:	104	63,563	627,226	\$729,545	84.89%	9.868	\$1.163	\$11.48	9.57%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL COAL	104	63,563	627,226	\$729,545	84.89%	9.868	\$1.163	\$11.48	9.57%
GAS/OIL : (2)	Copper:	69	522	7,390	\$52,851	1.05%	14.157	\$7.152	\$101.25	0.08%
	Newman:	480	158,841	1,735,864	9,387,229	45.96%	10.928	5.408	59.098	23.91%
	Rio Grande:	231	69,967	810,741	3,835,317	42.07%	11.587	4.731	54.816	10.53%
	Prior Period Adjustments:					0.00%	0.000	0.000	0.000	0.00%
	TOTAL GAS/OIL	780	229,330	2,553,995	\$13,275,397	40.84%	11.137	\$5.198	\$57.89	34.52%
TOTAL NET GENERATION		1,473	688,203	7,316,280	\$16,050,521	64.89%	10.631	\$2.194	\$23.32	103.58%
PURCHASES:	FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	NON-FIRM COGEN:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL COGEN		0	N/A	\$0	N/A	N/A	N/A	\$0.00	0.00%
	OTHER FIRM:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	OTHER NON-FIRM:		(23,780)	N/A	(\$315,835)	N/A	N/A	N/A	\$0.00	-3.58%
	Prior Period Adjustments:			N/A		N/A	N/A	N/A	\$0.00	0.00%
	TOTAL OTHER		(23,780)	N/A	(\$315,835)	N/A	N/A	N/A	\$0.00	-3.58%
	TOTAL PURCHASES:		(23,780)	N/A	(\$315,835)	N/A	N/A	N/A	\$0.00	-3.58%
	NET INTERCHANGE:			N/A		N/A	N/A	N/A	\$0.00	0.00%
NET TRANSMISSION (WHEELING):				N/A		N/A	N/A	N/A	\$0.00	0.00%
SYSTEM TOTAL AT THE SOURCE			664,423	N/A	\$15,734,686	N/A	N/A	N/A	\$23.68	100.00%
DISPOSITION	Sales to Ultimate Consumer:		573,711						\$0.00	86.35%
OF ENERGY:	Sales for Resale:		19,207						\$0.00	2.89%
	Energy Furnished Without Charge:								\$0.00	0.00%
	Energy used by Utility:		1,009						\$0.00	0.15%
	Electric Dept. Only:								\$0.00	0.00%
	TOTAL @ THE METER		593,927		\$0				\$0.00	89.39%
Total Energy Losses:			70,496							10.61%
Percent Losses:			10.61%							
FUEL OIL: (Included in the above generation)	Copper:	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%
	Newman:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Rio Grande:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	Prior Period Adjustments:	N/A	0	0	0	N/A	0.000	0.000	0.000	0.00%
	TOTAL FUEL OIL	N/A	0	0	\$0	N/A	0.000	\$0.000	\$0.00	0.00%

UTILITY NOTES:

- 1) Excludes Coal Handling and Residual Waste cost of (\$3,505) and \$9,346 respectively.
- 2) Excludes Four Corners Station gas usage of 3,354 MCF (3,387 MMBTU) costing \$11,624.

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF June 2003

PAGE 1 OF 2

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
Utah International	Coal	Firm	Dec 2019	Four Corners	627,226	\$729,545	\$1.163	35,811	\$20.372	8,757.4
APS	NG	Firm	Dec 2019	Four Corners	3,387	\$11,624	\$3.432			
AOG Gas Transmission	NG	Spot		Copper	0	\$0	\$0.000			
Texas Gas Service	NG	Spot		Copper	0	\$30	\$0.000			
Oneok	NG	Firm	Dec 2003	Copper	7,755	43,249	\$5.577			
Prior Period Adjustments:	NG	N/A		Copper	N/A	0	\$0.000			
Total Plant --> Copper					7,755	\$43,279	\$5.581			
AEP Energy Services	NG	Spot		Newman	0	0	\$0.000			
AOG Gas Transmission	NG	Spot		Newman	0	0	\$0.000			
Aquila Energy	NG	Spot		Newman	0	0	\$0.000			
BP Energy Company	NG	Spot		Newman	1,053,437	5,264,901	\$4.998			
BP Energy Company	NG	Firm		Newman	0	0	\$0.000			
Burlington Res. Trading	NG	Spot		Newman	107,302	522,270	\$4.867			
Coastal Gas Marketing	NG	Spot		Newman	0	0	\$0.000			
Conoco Inc.	NG	Firm		Newman	0	0	\$0.000			
Cook Inlet Energy Supply	NG	Spot		Newman	0	0	\$0.000			
Coral Energy Resources	NG	Spot		Newman	12,381	69,542	\$5.617			
Duke Energy Trading & Market	NG	Firm		Newman	0	0	\$0.000			
Duke Energy Trading & Market	NG	Spot		Newman	20,033	98,523	\$4.918			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Newman	0	0	\$0.000			
E-Prime, Inc. Spot	NG	Spot		Newman	0	0	\$0.000			
Enron North America Corp	NG	Firm		Newman	0	0	\$0.000			
K N Marketing, L.P.	NG	Firm		Newman	0	0	\$0.000			
Kimball Energy Corp.	NG	Spot		Newman	0	0	\$0.000			
Meridian Oil Trading, Inc.	NG	Spot		Newman	0	0	\$0.000			
Oneok	NG	Firm	Dec 2003	Newman	514,532	2,869,536	\$5.577			
PNM Energy Marketing	NG	Spot		Newman	0	0	\$0.000			
PanCanadian Energy Srvc.	NG	Spot		Newman	0	0	\$0.000			
PanCanadian Energy Srvc.	NG	Firm		Newman	0	0	\$0.000			
Sempra Energy Trading	NG	Spot		Newman	9,529	54,315	\$5.700			
Tristar Gas Marketing Co.	NG	Firm		Newman	0	0	\$0.000			
U.S. Gas Transportation	NG	Firm		Newman	0	0	\$0.000			
U.S. Gas Transportation	NG	Spot		Newman	0	0	\$0.000			
Western Gas Resources, Inc.	NG	Spot		Newman	0	0	\$0.000			
Williams Energy Mkt & Trading	NG	Firm		Newman	0	0	\$0.000			
Prior Period Adjustments	NG	N/A		Newman	0	0	\$0.000			
Total Plant --> Newman					1,717,214	\$8,879,087	\$5.171			

EL PASO ELECTRIC COMPANY
FUEL PURCHASE REPORT
FOR THE MONTH OF June 2003

PAGE 2 OF 2

Supplier	Fuel Type	Purchase Type	Expiration Date	PLANT NAME	(A) MMBTU	(A)&(B) Cost	\$/MMBTU	TONS	\$/TON	BTU/LB
AEP Energy Services	NG	Spot		Rio Grande	0	\$0	\$0.000			
Aquila Energy	NG	Spot		Rio Grande	0	0	\$0.000			
Aquila Energy	NG	Firm		Rio Grande	0	0	\$0.000			
Arizona Public Service Co.	NG	Spot		Rio Grande	0	0	\$0.000			
Burlington Res. Trading	NG	Spot		Rio Grande	40,247	194,020	\$4.821			
BP Energy Company	NG	Spot		Rio Grande	213,614	1,052,340	\$4.926			
Conoco Inc.	NG	Firm		Rio Grande	0	0	\$0.000			
Coral Energy Services	NG	Spot		Rio Grande	0	0	\$0.000			
Cook Inlet Energy Supply	NG	Spot		Rio Grande	0	0	\$0.000			
Duke Energy Trading & Market	NG	Spot		Rio Grande	0	0	\$0.000			
Duke Energy Trading & Market	NG	Firm		Rio Grande	0	0	\$0.000			
E-Prime, Inc. Spot	NG	Spot		Rio Grande	0	0	\$0.000			
E-Prime, Inc. Firm	NG	Firm	Dec 2003	Rio Grande	563,210	2,468,268	\$4.383			
EnCana Energy Services	NG	Spot		Rio Grande	0	0	\$0.000			
Enron North America Corp.	NG	Spot		Rio Grande	0	0	\$0.000			
Enron North America Corp.	NG	Firm		Rio Grande	0	0	\$0.000			
Industrial Energy Applications, Inc.	NG	Spot		Rio Grande	0	0	\$0.000			
K N Marketing, L.P.	NG	Firm		Rio Grande	0	0	\$0.000			
Kimball Energy Corp.	NG	Spot		Rio Grande	0	0	\$0.000			
Meridian Oil Trading, Inc.	NG	Spot		Rio Grande	0	0	\$0.000			
Natural Gas Clearinghouse	NG	Spot		Rio Grande	0	0	\$0.000			
PanCanadian Energy Svc.	NG	Spot		Rio Grande	0	0	\$0.000			
PanCanadian Energy Svc.	NG	Firm		Rio Grande	0	0	\$0.000			
PNM Energy Marketing	NG	Firm		Rio Grande	0	0	\$0.000			
Sempra Energy Trading	NG	Spot		Rio Grande	0	17,630	\$0.000			
Tristar Gas Marketing Co.	NG	Spot		Rio Grande	0	0	\$0.000			
U.S. Gas Transportation	NG	Spot		Rio Grande	0	0	\$0.000			
U.S. Gas Transportation	NG	Firm		Rio Grande	0	0	\$0.000			
Williams Energy Mkt & Trading	NG	Spot		Rio Grande	0	0	\$0.000			
Prior Period Adjustments	NG	N/A		Rio Grande	N/A	0	\$0.000			
Total Plant -->				Rio Grande	817,071	\$3,732,258	\$4.568			
Oneok Energy Marketing	NG	Transport		Copper	N/A	\$4,554				
El Paso Natural Gas	NG	Transport		Newman	N/A	96,948				
Oneok Energy Marketing	NG	Transport		Newman	N/A	302,166				
El Paso Natural Gas	NG	Transport		Rio Grande	N/A	76,512				
Prior Period Adjustments	NG	N/A			N/A	0				
Total Transportation Charges					N/A	\$480,180				
TOTAL NATURAL GAS :					2,545,427	\$13,146,428	\$5.165			

Notes

(A) Represents MMBTU and dollars from invoices for fuel delivered in the reporting month.

(B) Excludes Four Corners fuel handling cost of (\$3,505) and residual waste cost of \$9,346.

TOTAL SYSTEM DATA
SYSTEM PEAK (MW):

TEXAS SYSTEM ONLY DATA
SYSTEM PEAK (MW):

NOTES: (1) All Sales (Mwh) amounts shown exclude unbilled Mwh sales for the month.
(2) All revenue amounts shown exclude unbilled and deferred fuel revenues for the month.

POWER PLANT REPORT

Form Approved
OMB No. 1905-0129
Approval Expires 11/30/04

RESPONDENT NAME: El Paso Electric Co

RESPONDENT ID: 0570101

REPORTING PERIOD: May, 2003

TYPE OF RESPONDENT: REGULATED GENERATOR (X) UNREGULATED GENERATOR ()

MONTHLY SUBMISSION

PLANT NAME (a)	PLANT ID (b)	STATE (c)	PRIME MOVER TYPE (d)	ENERGY SOURCE (e)	GENERATOR NAME/PLATE CAPACITY (f)	GENERATION (g)	ENERGY SOURCE		HEAT CONTENT PER UNIT OF FUEL (i)	COGENERATORS ONLY USEFUL THERMAL OUTPUT FOR PROCESSES OTHER THAN POWER GENERATION (k)
							CONSUMED DURING REPORTING MONTH (h)	STOCKS AT END OF REPORTING MONTH (j)		
COPPER	9	TX	GT	DFO	80.5	0	0	6347	0	Report in million Btu. Report only one (1) value per plant.
COPPER	9	TX	GT	NG		324	441	0	1019	Report only one (1) value per plant. Not sure what to report? Contact: Channele Camer 202-287-1928 channele.camer@eia.doe.gov
RIO GRANDE	2444	NM	ST	DFO	266.5	0	0	30513	0	
RIO GRANDE	2444	NM	ST	RFO		0	0	0	0	
RIO GRANDE	2444	NM	ST	NG		73835	832552	0	1021	
NEWMAN	3456	TX	CT	DFO	170	0	0	24847	0	
NEWMAN	3456	TX	CT	NG		19039	209583	0	1018	

U.S. Department of Energy Energy Information Administration Form EIA-906 (2003)			POWER PLANT REPORT			Form Approved OMB No. 1905-0129 Approval Expires 11/30/04				
RESPONDENT NAME: El Paso Electric Co			RESPONDENT ID: 0570101			REPORTING PERIOD: June, 2003				
TYPE OF RESPONDENT: UNREGULATED GENERATOR (X)			MONTHLY SUBMISSION							
PLANT NAME (a)	PLANT ID (b)	STATE (c)	PRIME MOVER TYPE (d)	ENERGY SOURCE (e)	GENERATOR NAME/PLATE CAPACITY (f)	GENERATION (g)	ENERGY SOURCE		HEAT CONTENT PER UNIT OF FUEL (i)	COGENERATORS ONLY USEFUL THERMAL OUTPUT FOR PROCESSES OTHER THAN POWER GENERATION (k)
							CONSUMED DURING REPORTING MONTH (h)	STOCKS AT END OF REPORTING MONTH (j)		
COPPER	9	TX	GT	DFO	80.5	0	0	6347	0	Report in million Btu. Report only one (1) value per plant. Not sure what to report? Contact: Channele Camer 202-287-1928 channele.camer@eia.doe.gov
COPPER	9	TX	GT	NG		522	7250	0	1019	
RIO GRANDE	2444	NM	ST	DFO	266.5	0	0	30513	0	
RIO GRANDE	2444	NM	ST	RFO		0	0	0	0	
RIO GRANDE	2444	NM	ST	NG		69967	790196	0	1026	
NEWMAN	3456	TX	CT	DFO	170.	0	0	24847	0	
NEWMAN	3456	TX	CT	NG		83365	845173	0	1026	
<div>Page 1 of 2</div>										

U.S. Department of Energy Energy Information Administration Form EIA-906 (2003)			POWER PLANT REPORT			Form Approved OMB No. 1905-0129 Approval Expires 11/30/04				
RESPONDENT NAME: El Paso Electric Co			RESPONDENT ID: 0570101			REPORTING PERIOD: June, 2003				
TYPE OF RESPONDENT: REGULATED GENERATOR (X) UNREGULATED GENERATOR ()			MONTHLY SUBMISSION							
PLANT NAME (a)	PLANT ID (b)	STATE (c)	PRIME MOVER TYPE (d)	ENERGY SOURCE (e)	GENERATOR NAME/PLATE CAPACITY (f)	GENERATION (g)	ENERGY SOURCE		HEAT CONTENT PER UNIT OF FUEL (i)	COGENERATORS ONLY USEFUL THERMAL OUTPUT FOR PROCESSES OTHER THAN POWER GENERATION (k)
							CONSUMED DURING REPORTING MONTH (h)	STOCKS AT END OF REPORTING MONTH (i)		
				if you used a fuel that is not pre-printed, report it in the blank row associated with each prime mover.	Report in Megawatts. Report one (1) value for each prime mover.	<u>Cogenerators:</u> Report gross generation. <u>All Others:</u> Report net generation Report in Megawatts; one (1) value for each prime mover	If a pre-printed fuel was not used, enter a zero (0). <u>Reporting units:</u> Solids = Tons Liquids = Barrels Gases = Thousands of cubic feet	Report stocks at the plant level, not at the prime mover level.	<u>Reporting units:</u> Solids: Million Btu per ton Liquids: Million Btu per barrel Gases: Million Btu per thousand cubic feet	Report in million Btu. Report only one (1) value per plant. Not sure what to report? Contact: Channele Camer 202-287-1928 channele.camer@eia.doe.gov
NEWMAN	3456	TX	ST	NG	285.	73929	846702	0	1026	0
NEWMAN	3456	TX	ST	RFO		0	0	0	0	0
<div>Page 2 of 2</div>										



Form Approved
OMB No. 1902-0024
Expires: 01/31/2003

[illegible]



Form Approved
OMB No. 1902-0024
Expires: 01/31/2003

[illegible]

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
For the Month of January 2003

REVISED 8-19-03

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$6,910,998	(\$12,982)	\$6,898,016
Nuclear Fuel Cost:	518	2,267,733	(15,198)	2,252,535
Other Fuel Cost:	547	10,254	0	10,254
Purchased Power Cost:	555	2,554,575	550,540	3,105,115
Transmission (Wheeling) Cost:	565	298,075	(11)	298,064
TOTAL SYSTEM COST		\$12,041,635	\$522,349	\$12,563,984
Less: Sales for Resale Revenue:	447	5,053,202	1,550,499	6,603,701 (1)
Less: Transmission (Wheeling) Revenue:	456	130,530	140,138	270,668
NET SYSTEM COST		\$6,857,903	(\$1,168,288)	\$5,689,615
Texas Retail Allocator:		0.7726274195	0.7726274195	0.7726274195
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$5,298,604	(\$902,651)	\$4,395,953

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$3,261,500	129,424
Commercial & Industrial:	442	5,040,366	202,198
Street & Highway:	444	92,138	3,656
Public Authorities:	445	1,411,883	57,510
TOTAL TEXAS RETAIL		\$9,805,687	392,788

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			#REF!	
Beginning Cumulative Fuel Recovery Balance (2):	182	(\$5,811,152)	(\$93,697)	(\$5,904,849)
Fuel Over/(Under) Entry This Month (3):	182	4,507,083	(8,737)	4,498,346
Fuel Surcharge/(Refund) Entry This Month:	182	0	0	0
Current Reconciliation Period Adjustment:	182	0	0	0
Ending Cumulative Fuel Recovery Balance:		(\$1,304,069)	(\$102,434)	(\$1,406,503)

CREDIT FOR OFF-SYSTEM NET SALES MARGINS (4)				
Beginning Cumulative Balance - CFE & IID-C Margins:	182	\$2,298,628	\$61,935	\$2,360,563
Entry This Month - CFE Margins:	182	0	1,778	1,778
Entry This Month - IID-C Margins:	182	0	1,714	1,714
Ending Cumulative Balance - CFE & IID-C Margins:		\$2,298,628	\$65,427	\$2,364,055

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):		(\$1,069,965)	(\$40,643)	(\$1,110,608)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):		\$0	\$0	\$0
Total Texas Performance Evaluations Penalty/(Reward):		(\$1,069,965)	(\$40,643)	(\$1,110,608)

Comments:

- (1) Represents Off-System Sales only.
- (2) Reconciliation period began January 1, 2002
- (3) Excludes credits for CFE and IID-Contingent off-system sales margins.
- (4) Represents CFE and IID-C margin credits as addressed in the Stipulation and Agreed Order to Docket No. 12700, dated August 2, 1995.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
For the Month of February 2003

REVISED 8-19-03

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$7,866,944	\$111,580	\$7,978,524
Nuclear Fuel Cost:	518	2,053,681	(14,008)	2,039,673
Other Fuel Cost:	547	7,183	7,505	14,688
Purchased Power Cost:	555	3,710,036	547,514	4,257,550
Transmission (Wheeling) Cost:	565	293,489	(1)	293,488
TOTAL SYSTEM COST		\$13,931,333	\$652,590	\$14,583,923
Less: Sales for Resale Revenue:	447	6,705,013	2,181,693	8,886,706 (1)
Less: Transmission (Wheeling) Revenue:	456	139,706	149,915	289,621
NET SYSTEM COST		\$7,086,614	(\$1,679,018)	\$5,407,596
Texas Retail Allocator:		0.7806850059	0.7806850059	0.7806850059
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$5,532,413	(\$1,310,784)	\$4,221,629

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$2,574,509	102,159
Commercial & Industrial:	442	4,964,300	199,734
Street & Highway:	444	89,571	3,548
Public Authorities:	445	1,412,370	57,167
TOTAL TEXAS RETAIL		\$9,040,750	362,608

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (2):	182	(\$1,304,069)	(\$102,434)	(\$1,406,503)
Fuel Over/(Under) Entry This Month (3):	182	3,508,336	(2,081)	3,506,255
Fuel Surcharge/(Refund) Entry This Month:	182	0	0	0
Current Reconciliation Period Adjustment:	182	0	0	0
Ending Cumulative Fuel Recovery Balance:		\$2,204,267	(\$104,515)	\$2,099,752

CREDIT FOR OFF-SYSTEM NET SALES MARGINS (4)				
Beginning Cumulative Balance - CFE & IID-C Margins:	182	\$2,298,628	\$65,427	\$2,364,055
Entry This Month - CFE Margins:	182	0	1,781	1,781
Entry This Month - IID-C Margins:	182	0	1,717	1,717
Ending Cumulative Balance - CFE & IID-C Margins:		\$2,298,628	\$68,925	\$2,367,553

PALO VERDE (TEXAS)				
Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):		(\$1,069,965)	(\$42,286)	(\$1,112,251)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):		\$0	\$0	\$0
Total Texas Performance Evaluations Penalty/(Reward):		(\$1,069,965)	(\$42,286)	(\$1,112,251)

Comments:

- (1) Represents Off-System Sales only.
- (2) Reconciliation period began January 1, 2002
- (3) Excludes credits for CFE and IID-Contingent off-system sales margins.
- (4) Represents CFE and IID-C margin credits as addressed in the Stipulation and Agreed Order to Docket No. 12700, dated August 2, 1995.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
For the Month of March 2003

Revised 8-19-03

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$11,965,382	(\$323,461)	\$11,641,921
Nuclear Fuel Cost:	518	1,910,586	4,725	1,915,311
Other Fuel Cost:	547	187,868	(1)	187,867
Purchased Power Cost:	555	4,862,447	551,010	5,413,457
Transmission (Wheeling) Cost:	565	297,468	(1)	297,467
TOTAL SYSTEM COST		\$19,223,751	\$232,272	\$19,456,023
Less: Sales for Resale Revenue:	447	7,577,554	1,963,029	9,540,583 (1)
Less: Transmission (Wheeling) Revenue:	456	138,189	185,329	323,518
NET SYSTEM COST		\$11,508,008	(\$1,916,086)	\$9,591,922
Texas Retail Allocator:		0.7793657420	0.7793657420	0.7793657420
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$8,968,947	(\$1,493,332)	\$7,475,615

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$2,359,248	93,621
Commercial & Industrial:	442	4,989,806	200,645
Street & Highway:	444	86,357	3,427
Public Authorities:	445	1,402,948	56,275
TOTAL TEXAS RETAIL		\$8,838,359	353,968

OVER/UNDER-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (2):	182	\$2,204,269	(\$104,515)	\$2,099,754
Fuel Over/(Under) Entry This Month (3):	182	172,597	3,107	175,704
Fuel Surcharge/(Refund) Entry This Month:	182	0	0	0
Current Reconciliation Period Adjustment:	182	0	0	0
Ending Cumulative Fuel Recovery Balance:		\$2,376,866	(\$101,408)	\$2,275,458

CREDIT FOR OFF-SYSTEM NET SALES MARGINS (4)				
Beginning Cumulative Balance - CFE & IID-C Margins:	182	\$2,298,628	\$68,925	\$2,367,553
Entry This Month - CFE Margins:	182	0	1,784	1,784
Entry This Month - IID-C Margins:	182	0	1,719	1,719
Ending Cumulative Balance - CFE & IID-C Margins:		\$2,298,628	\$72,428	\$2,371,056

PALO VERDE (TEXAS)

Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):		(\$1,069,965)	(\$43,932)	(\$1,113,897)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):		(\$1,315,103)	(\$1,945)	(\$1,317,048)
Total Texas Performance Evaluations Penalty/(Reward):		(\$2,385,068)	(\$45,877)	(\$2,430,945)

Comments:

- (1) Represents Off-System Sales only.
- (2) Reconciliation period began January 1, 2002
- (3) Excludes credits for CFE and IID-Contingent off-system sales margins.
- (4) Represents CFE and IID-C margin credits as addressed in the Stipulation and Agreed Order to Docket No. 12700, dated August 2, 1995.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
For the Month of April 2003

Revised 8-19-03

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$8,541,416	\$33,726	\$8,575,142
Nuclear Fuel Cost:	518	1,441,547	(10,780)	1,430,767
Other Fuel Cost:	547	67,245	(1)	67,244
Purchased Power Cost:	555	2,810,173	554,341	3,364,514
Transmission (Wheeling) Cost:	565	299,003	(1)	299,002
TOTAL SYSTEM COST		\$13,159,384	\$577,285	\$13,736,669
Less: Sales for Resale Revenue:	447	2,784,026	244,083	3,028,109 (1)
Less: Transmission (Wheeling) Revenue:	456	139,168	155,291	294,459
NET SYSTEM COST		\$10,236,190	\$177,911	\$10,414,101
Texas Retail Allocator:		0.7761234605	0.7761234605	0.7761234605
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$7,944,547	\$138,081	\$8,082,628

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$2,317,613	91,968
Commercial & Industrial:	442	5,185,828	208,550
Street & Highway:	444	79,355	3,149
Public Authorities:	445	1,480,997	60,508
TOTAL TEXAS RETAIL		\$9,063,791	364,175

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (2):	182	\$2,376,866	(\$101,408)	\$2,275,458
Fuel Over/(Under) Entry This Month (3):	182	1,119,244	3,367	1,122,611
Fuel Surcharge/(Refund) Entry This Month:	182	0	0	0
Current Reconciliation Period Adjustment:	182	0	0	0
Ending Cumulative Fuel Recovery Balance:		\$3,496,110	(\$98,041)	\$3,398,069

CREDIT FOR OFF-SYSTEM NET SALES MARGINS (4)				
Beginning Cumulative Balance - CFE & IID-C Margins:	182	\$2,298,628	\$72,428	\$2,371,056
Entry This Month - CFE Margins:	182	0	1,786	1,786
Entry This Month - IID-C Margins:	182	0	1,722	1,722
Ending Cumulative Balance - CFE & IID-C Margins:		\$2,298,628	\$75,936	\$2,374,564

PALO VERDE (TEXAS)				
Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):		(\$1,069,965)	(\$45,580)	(\$1,115,545)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):		(\$1,315,103)	(\$3,894)	(\$1,318,997)
Total Texas Performance Evaluations Penalty/(Reward):		(\$2,385,068)	(\$49,474)	(\$2,434,542)

Comments:

- (1) Represents Off-System Sales only.
- (2) Reconciliation period began January 1, 2002
- (3) Excludes credits for CFE and IID-Contingent off-system sales margins.
- (4) Represents CFE and IID-C margin credits as addressed in the Stipulation and Agreed Order to Docket No. 12700, dated August 2, 1995.

EL PASO ELECTRIC COMPANY
FUEL COST REPORT
For the Month of May 2003

Revised 8-19-03

Current System Fuel Factor: 0.02494

TOTAL SYSTEM FUEL/PURCHASED POWER COSTS	ACCOUNT	RECONCILABLE	NON-RECONCILABLE	TOTAL
Fuel Cost:	501	\$9,977,421	\$40,469	\$10,017,890
Nuclear Fuel Cost:	518	2,171,644	(5,822)	2,165,822
Other Fuel Cost:	547	69,677	0	69,677
Purchased Power Cost:	555	3,868,629	555,736	4,424,365
Transmission (Wheeling) Cost:	565	296,643	606	297,249
TOTAL SYSTEM COST		\$16,384,014	\$590,989	\$16,975,003
Less: Sales for Resale Revenue:	447	5,569,331	658,754	6,228,085 (1)
Less: Transmission (Wheeling) Revenue:	456	143,725	151,752	295,477
NET SYSTEM COST		\$10,670,958	(\$219,517)	\$10,451,441
Texas Retail Allocator:		0.7758046969	0.7758046969	0.7758046969
TEXAS RETAIL FUEL/PURCHASED POWER COST		\$8,278,579	(\$170,302)	\$8,108,277

TEXAS RETAIL FUEL FACTOR-RELATED REVENUES	ACCOUNT	REVENUES	MWH SALES
Residential:	440	\$2,501,030	99,245
Commercial & Industrial:	442	5,535,300	222,457
Street & Highway:	444	76,648	3,042
Public Authorities:	445	1,705,677	69,053
TOTAL TEXAS RETAIL		\$9,818,655	393,797

OVER/(UNDER)-RECOVERY OF COSTS	ACCOUNT	OVER (UNDER) RECOVERY	OVER (UNDER) INTEREST	OVER (UNDER) TOTAL
Interest Rate (%) :			1.79%	
Beginning Cumulative Fuel Recovery Balance (2):	182	\$3,496,110	(\$98,041)	\$3,398,069
Fuel Over/(Under) Entry This Month (3):	182	1,540,076	5,028	1,545,104
Fuel Surcharge/(Refund) Entry This Month:	182	0	0	0
Current Reconciliation Period Adjustment:	182	0	0	0
Ending Cumulative Fuel Recovery Balance:		\$5,036,186	(\$93,013)	\$4,943,173

CREDIT FOR OFF-SYSTEM NET SALES MARGINS (4)				
Beginning Cumulative Balance - CFE & IID-C Margins:	182	\$2,298,628	\$75,936	\$2,374,564
Entry This Month - CFE Margins:	182	0	1,789	1,789
Entry This Month - IID-C Margins:	182	0	1,725	1,725
Ending Cumulative Balance - CFE & IID-C Margins:		\$2,298,628	\$79,450	\$2,378,078

PALO VERDE (TEXAS)				
Performance Evaluation Penalty/(Reward) -(Filed 02/28/02):		(\$1,069,965)	(\$47,230)	(\$1,117,195)
Performance Evaluation Penalty/(Reward) -(Filed 02/28/03):		(\$1,315,103)	(\$5,846)	(\$1,320,949)
Total Texas Performance Evaluations Penalty/(Reward):		(\$2,385,068)	(\$53,076)	(\$2,438,144)

Comments:

- (1) Represents Off-System Sales only.
- (2) Reconciliation period began January 1, 2002
- (3) Excludes credits for CFE and IID-Contingent off-system sales margins.
- (4) Represents CFE and IID-C margin credits as addressed in the Stipulation and Agreed Order to Docket No. 12700, dated August 2, 1995.