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PROJECT NO. 24055

PROTOCOL REVISION §  
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PUBLIC UTILITY COMMISSION  
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**ERCOT'S NOTICE OF NODAL PROTOCOL REVISIONS  
(AUGUST 8, 2019)**

Electric Reliability Council of Texas, Inc. (ERCOT) respectfully informs the Public Utility Commission of Texas (Commission) of revisions to the ERCOT Nodal Protocols.

**Summary of Revisions**

In accordance with the process set forth in Section 21 of the ERCOT Protocols, ERCOT adopted Nodal Protocol Revision Request (NPRR) 925 (unboxed language). This NPRR was developed in the ERCOT committee process, and approved by the ERCOT Board of Directors (ERCOT Board) on April 9, 2019. This NPRR is described below.

NPRR	Description	ERCOT Nodal Protocol Sections Modified
925  (unboxed language)	<b>Increasing Minimum Quantity for PTP Obligation Bids.</b> This NPRR increases the minimum quantity that can be submitted for Point-to-Point (PTP) Obligation bids to one MW, from one-tenth of one MW, matching the minimum quantity for Energy Only Offers and Energy Bids.	Section 4, Subsection 4.4.6.1

The changes to the Nodal Protocol language as revised by the above NPRR are shown in Attachment A in redline format.

The ERCOT Nodal Protocols, including these revisions, may be accessed on ERCOT's website at <http://www.ercot.com/mktrules/nprotocols/index.html>.

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Respectfully submitted,



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## **LIST OF ATTACHMENTS**

ATTACHMENT A – Section 04-080819 Redline

# **ERCOT Nodal Protocols**

## **Section 4: Day-Ahead Operations**

August 8~~July 1~~, 2019

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## 4 DAY-AHEAD OPERATIONS

### 4.4 Inputs into DAM and Other Trades

#### 4.4.6 PTP Obligation Bids

##### 4.4.6.1 PTP Obligation Bid Criteria

- (1) A PTP Obligation bid must be submitted by a QSE and must include the following:
  - (a) The name of the QSE submitting the PTP Obligation bid;
  - (b) The source Settlement Point and the sink Settlement Point for the PTP Obligation or block of PTP Obligations being bid;
  - (c) The first hour and the last hour for which the PTP Obligation or block of PTP Obligations is being bid;
  - (d) The quantity of PTP Obligations in MW for which the Not-to-Exceed Price is effective; and
  - (e) A dollars per MW per hour for the Not-to-Exceed Price.
- (2) If the PTP Obligation bid is for more than one PTP Obligation (which is one MW for one hour), the block bid must:
  - (a) Include the same number of PTP Obligations in each hour of the block;
  - (b) Be for PTP Obligations that have the same source and sink Settlement Points; and
  - (c) Be for contiguous hours.
- (3) A PTP Obligation bid shall not contain a source Settlement Point and a sink Settlement Point that are Electrically Similar Settlement Points.
- (4) PTP Obligation bids shall not be submitted in combination with PTP Obligation bids or with DAM Energy-Only Offer Curves and DAM Energy Bids to create the net effect of a single PTP Obligation bid containing a source Settlement Point and a sink Settlement Point that are Electrically Similar Settlement Points for the QSE or for any combination of QSEs within the same Counter-Party.
- (5) For each NOIE or QSE representing NOIEs that designated PTP Obligations with Links to an Option, the designation of such Congestion Revenue Rights (CRRs) to be settled in Real-Time may not exceed the lesser of:
  - (a) 110% of that NOIE's peak Load forecast; or

- (b) 125% of the NOIE's hourly Load forecast.
- (6) PTP Obligations with Links to an Option shall be used for delivery of energy to a NOIE Load or a valid combination of Settlement Points that physically or contractually mitigates risk in supplying the NOIE Load. This applies to each NOIE or QSE representing NOIEs.
- (7) In addition to the criteria above for other PTP Obligations, PTP Obligations with Links to an Option must further include the following:
  - (a) The name of the CRR Account Holder that owns the CRRs being offered; and
  - (b) The unique identifier for each CRR being offered.
- (8) For PTP Obligations with Links to an Option, the CRR Account Holder for whom the PTP Obligations with Links to an Option are being submitted must be shown in the ERCOT CRR registration system as the owner of the CRRs being linked to the PTP Obligation.
- (9) The minimum amount for each PTP Obligation with Links to an Option is one-tenth of one MW. The minimum amount for each PTP Obligation bid is one MW. ~~The minimum amount for each PTP Obligation bid and PTP Obligation with Links to an Option is one-tenth of one MW.~~

*~~[NPRR925: Replace paragraph (9) above with the following upon system implementation:]~~*

- ~~(9) The minimum amount for each PTP Obligation with Links to an Option is one-tenth of one MW. The minimum amount for each PTP Obligation bid is one MW.~~